

# Glenshane Care Association Ltd

Northern Ireland · Charity number 101802

## Details

Status	Received
Registered	2015-04-16
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

**Address**  
Unit 4  
Glenshane Business Park  
50 Legavallon Road  
Dungiven  
Co. Londonderry  
BT47 4qj  
BT47 4QL

**Phone** 02877742948

**Email** [glenshanecare@gmail.com](mailto:glenshanecare@gmail.com)

## Activities

**Purposes:** The company's objects are to advance education and relieve poverty among disabled adults in Dungiven and surrounding area in County Derry (hereinafter called the "area of benefit") and in particular to provide training and employment opportunities for such people.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Advice/advocacy/information, Community development, Community enterprise, Disability, Education/training, Human rights/equality, Relief of poverty, Volunteer development

**Who the charity helps:** Adult training, Learning disabilities, Mental health, Older people, Physical disabilities, Sensory disabilities, Unemployed/low income, Volunteers

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£105,444	£117,821	£0	4
2024-06-30	£93,608	£106,163	£0	4

## Trustees

Name	Role	Appointed
Mr Colum McNicholl		
Mrs Jackie Doris		
Mrs Joelene Grieve		
Mrs Kathleen Kelly		
Mrs Margaret Grieve		
Mrs Rhiannon Brolly		

**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Accounts

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Company registration number NI034342 (Northern Ireland)

Charity registration number NIC101802 (Northern Ireland)

**GLENSHANE CARE ASSOCIATION LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**



# GLENSHANE CARE ASSOCIATION LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms Shelagh Bond  
Mrs Margaret Grieve  
Mrs Grainne O'Neill  
Mrs Kathleen Kelly  
Mr Colum McNicholl  
Joeleen Grieve  
Rhiannon Brolly  
Jackie Doris

**Country of incorporation**

United Kingdom  
(Northern Ireland)

NI034342

**Charity registration**

Northern Ireland

NIC101802

**Registered office**

50 Legavallon Road  
Dungiven  
Co Derry  
Northern Ireland  
BT47 4QL

**Accountants**

PFS Accountants and Auditors Ltd  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

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# **GLENSHANE CARE ASSOCIATION LTD**

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# GLENSHANE CARE ASSOCIATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The company aims to advance education and relieve poverty among disabled adults in Dungiven and surrounding areas and in particular to provide training and employment opportunities for such people.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The financial results for the year are set out on pages 5 and 6.

2024/2025 saw Glenshane Care Association Limited continue to fulfil its aims and objectives with its services benefitting the local community through current and new projects to the benefits of its members.

### **Structure, governance and management**

The company was established under a Memorandum of Association which establishes the objects and powers of the company and is governed under the Articles of Association. The minimum number of directors required at any one time is three.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Shelagh Bond  
Mrs Margaret Grieve  
Mrs Grainne O'Neill  
Mrs Kathleen Kelly  
Mr Colum McNicholl  
Joeleen Grieve  
Rhiannon Brolly  
Jackie Doris

The trustees' report was approved by the Board of Trustees.

Mrs Margaret Grieve  
**Director**



20 March 2026

# GLENSHANE CARE ASSOCIATION LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GLENSHANE CARE ASSOCIATION LTD

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I report on the financial statements of the charity for the year ended 30 June 2025, which are set out on pages 3 to 11.

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

- 1. Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2. The financial statements do not accord with those accounting records; or
- 3. The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- 4. There is further information needed for a proper understanding of the financial statements to be reached.

#### **Independent examiner's statement**

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*PFS Accountants and Auditors Ltd*

**PFS Accountants and Auditors Ltd**

122 Main Street

Dungiven

Co Derry

BT47 4LG

20 March 2026

# GLENSHANE CARE ASSOCIATION LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

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		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	14,161	91,283	105,444	19,538	74,070	93,608
<b>Total income</b>		14,161	91,283	105,444	19,538	74,070	93,608
<b>Expenditure on:</b>							
Charitable activities	3	25,165	92,656	117,821	31,144	75,020	106,164
<b>Total expenditure</b>		25,165	92,656	117,821	31,144	75,020	106,164
<b>Net expenditure and movement in funds</b>		(11,004)	(1,373)	(12,377)	(11,606)	(950)	(12,556)
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		20,437	33,531	53,968	32,043	34,481	66,524
<b>Fund balances at 30 June 2025</b>		9,433	32,158	41,591	20,437	33,531	53,968

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GLENSHANE CARE ASSOCIATION LTD

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	8		-		3,423
<b>Current assets</b>					
Debtors	9	1,842		1,924	
Cash at bank and in hand		42,435		50,950	
		44,277		52,874	
<b>Creditors: amounts falling due within one year</b>	10	(2,686)		(2,329)	
<b>Net current assets</b>			41,591		50,545
<b>Total assets less current liabilities</b>			41,591		53,968
<b>The funds of the charity</b>					
Restricted income funds	12		32,158		33,531
Unrestricted funds	13		9,433		20,437
			41,591		53,968

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 March 2026

Mrs Margaret Grieve  
Director



# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

Glenshane Care Association Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 50 Legavallon Road, Dungiven, Co Derry, BT47 4QL, Northern Ireland.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Motor vehicles	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and gifts	12,661	-	12,661	18,538	-	18,583
Grants	1,500	91,283	92,783	1,000	74,070	75,070
	<u>14,161</u>	<u>91,283</u>	<u>105,444</u>	<u>19,538</u>	<u>74,070</u>	<u>93,608</u>

# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 3 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Provisions	2,576	3,462
Other direct costs	397	836
	<u>2,973</u>	<u>4,298</u>
<b>Share of support and governance costs</b>		
Governance	114,848	101,866
	<u>117,821</u>	<u>106,164</u>
<b>Analysis by fund</b>		
Unrestricted funds	25,165	31,144
Restricted funds	92,656	75,020
	<u>117,821</u>	<u>106,164</u>

### 4 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>3,423</u>	<u>3,428</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>4</u>	<u>4</u>

# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 6 Employees

Employment costs	2025 £	2024 £
Wages and salaries	70,172	66,779
Other pension costs	1,359	1,251
	<u>71,531</u>	<u>68,030</u>

There were no employees whose annual remuneration was more than £60,000.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2024	38,214	34,275	72,489
At 30 June 2025	38,214	34,275	72,489
<b>Depreciation and impairment</b>			
At 1 July 2024	38,214	30,852	69,066
Depreciation charged in the year	-	3,423	3,423
At 30 June 2025	38,214	34,275	72,489
<b>Carrying amount</b>			
At 30 June 2024	-	3,423	3,423

### 9 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	1	-
Prepayments and accrued income	1,841	1,924
	<u>1,842</u>	<u>1,924</u>

# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,451	1,191
Other creditors	299	274
Accruals and deferred income	936	864
	<u>2,686</u>	<u>2,329</u>

### 11 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>1,359</u>	<u>1,251</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
	<u>33,531</u>	<u>91,283</u>	<u>(92,656)</u>	<u>32,158</u>
<b>Previous year:</b>				
	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
	<u>34,481</u>	<u>74,070</u>	<u>(75,020)</u>	<u>33,531</u>

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	<u>20,437</u>	<u>14,161</u>	<u>(25,165)</u>	<u>9,433</u>

# GLENSHANE CARE ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 13 Unrestricted funds

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	32,043	19,538	(31,144)	20,437

### 14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**GLENSHANE CARE ASSOCIATION LTD**

**MANAGEMENT INFORMATION**

***FOR THE YEAR ENDED 30 JUNE 2025***

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**The following pages do not form part of the financial statements.**

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# GLENSHANE CARE ASSOCIATION LTD

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

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	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Fundraising Events & Donations	12,661	18,538
WHSCCT	76,849	70,170
Lottery Community Fund	6,815	-
Glenshane Community Development	1,500	-
Daera Gas	3,619	-
SSE Renewables	-	1,400
Dungiven RC Trust	-	1,000
Community Foundation	4,000	2,500
	<u>105,444</u>	<u>93,608</u>
<b>Total income</b>	<u>105,444</u>	<u>93,608</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	70,172	66,779
Pension costs	1,359	1,251
Rent	7,992	7,992
Rates and water	901	697
Light and heat	3,384	3,032
Repairs and maintenance	12,083	5,964
Computer costs	2,999	-
Insurance	2,091	1,821
Motor vehicle expenses	3,892	2,802
Legal and professional fees	4,678	3,803
Telephone	974	881
Other office costs	11	1,758
Depreciation	3,423	3,428
Provisions	2,576	3,462
Training	675	96
Cleaning	87	1,414
Direct costs	397	836
Bank charges	126	165
	<u>117,821</u>	<u>106,163</u>
<b>Total expenditure</b>	<u>117,821</u>	<u>106,163</u>
<b>Net expenditure</b>	<u>(12,377)</u>	<u>(12,555)</u>

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# GLENSHANE CARE ASSOCIATION LTD

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

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	2025	2024
	£	£
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Direct charitable activity 1 - Provisions	2,576	3,462
Direct charitable activity 1 - Direct costs	397	836
	<u>2,973</u>	<u>4,298</u>
<b>Governance costs</b>		
Governance costs - wages/salaries	70,172	66,779
Governance costs - pension costs	1,359	1,251
Governance costs - rent	7,992	7,992
Governance costs - rates & water	901	697
Governance costs - light & heat	3,384	3,032
Governance costs - repairs & maintenance	12,083	5,946
Governance costs - computer costs	2,999	-
Governance costs - insurance	2,091	1,821
Governance costs - motor vehicle expenses	3,892	2,802
Governance costs - accountancy fees	2,950	2,255
Governance costs - legal and other professional fees	1,728	1,548
Governance costs - telephone	974	881
Governance costs - other office costs	11	1,758
Governance costs - depreciation	3,423	3,428
Governance costs - Training	675	96
Governance costs - Cleaning and hygiene	87	1,414
Governance costs - Bank charges	126	165
	<u>114,848</u>	<u>101,865</u>
<b>Expenditure on charitable activities</b>	<u>117,821</u>	<u>106,163</u>

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**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Accounts

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**Glenshane Care Association Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2024**

**PFS ACCOUNTANTS AND AUDITORS LTD**

Chartered Certified Accountants  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

# Glenshane Care Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 June 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Glenshane Care Association Limited
<b>Charity registration number</b>	XR40619
<b>Company registration number</b>	NI034342
<b>Principal office and registered office</b>	Glenshane Business Park 50 Legavallon Road Dungiven BT47 4QL Co Derry

#### The trustees

M Grieve  
C McNichol  
K Kelly  
S Bond  
G O'Neill

<b>Independent examiner</b>	PFS Accountants and Auditors Ltd 122 Main Street Dungiven Co Derry BT47 4LG
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#### Structure, governance and management

The company was established under a Memorandum of Association which establishes the objects and powers of the company and is governed under the Articles of Association. The minimum number of directors required at any one time is three.

#### Objectives and activities

The company aims to advance education and relieve poverty among disabled adults in Dungiven and surrounding areas and in particular to provide training and employment opportunities for such people.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

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#### Achievements and performance

The results for the year are set out on pages 5 & 6.

2023/24 saw Glenshane Care Association Limited continue to fulfill its aims and objectives with its services benefitting the local community through current and new projects to the benefits of its members.

The trustees' annual report was approved on 10 March 2025 and signed on behalf of the board of trustees by:

M Grieve

Director



# Glenshane Care Association Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Glenshane Care Association Limited

Year ended 30 June 2024

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I report to the trustees on my examination of the financial statements of Glenshane Care Association Limited ('the charity') for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

PFS Accountants and Auditors Ltd  
Chartered Certified Accountants  
Independent Examiner

122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

10 March 2025

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

			<b>2024</b>		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	19,538	74,070	93,608	99,098
<b>Total income</b>		<u>19,538</u>	<u>74,070</u>	<u>93,608</u>	<u>99,098</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	31,143	75,020	106,163	99,661
<b>Total expenditure</b>		<u>31,143</u>	<u>75,020</u>	<u>106,163</u>	<u>99,661</u>
<b>Net expenditure and net movement in funds</b>		<u>(11,605)</u>	<u>(950)</u>	<u>(12,555)</u>	<u>(563)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		32,043	34,481	66,524	67,087
<b>Total funds carried forward</b>		<u>20,438</u>	<u>33,531</u>	<u>53,969</u>	<u>66,524</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	3,423	6,851
<b>Current assets</b>			
Debtors	13	1,924	1,821
Cash at bank and in hand		50,950	60,174
		<u>52,874</u>	<u>61,995</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>2,328</u>	<u>2,322</u>
<b>Net current assets</b>		<u>50,546</u>	<u>59,673</u>
<b>Total assets less current liabilities</b>		<u>53,969</u>	<u>66,524</u>
<b>Net assets</b>		<u>53,969</u>	<u>66,524</u>
<b>Funds of the charity</b>			
Restricted funds		33,531	34,481
Unrestricted funds		<u>20,438</u>	<u>32,043</u>
<b>Total charity funds</b>	16	<u>53,969</u>	<u>66,524</u>

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 March 2025, and are signed on behalf of the board by:

M Grieve  
Director



The notes on pages 6 to 13 form part of these financial statements.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Glenshane Business Park, 50 Legavallon Road, Dungiven, BT47 4QL, Co Derry.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

---

#### 3. Accounting policies *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 10% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company has no share capital and is a company limited by guarantee.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Fundraising Events & Donations	18,538	–	18,538
<b>Grants</b>			
WHSCT	–	70,170	70,170
SSE Renewables	–	1,400	1,400
Dungiven RC Trust	1,000	–	1,000
Community Foundation	–	2,500	2,500
	<u>19,538</u>	<u>74,070</u>	<u>93,608</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Fundraising Events & Donations	20,343	–	20,343
<b>Grants</b>			
WHSCT	–	65,787	65,787
Daera Gas	–	743	743
SSE Renewables	–	2,500	2,500
Community Foundation	–	9,725	9,725
	<u>20,343</u>	<u>78,755</u>	<u>99,098</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Expenditure on charitable activities	31,143	75,020	106,163
	<u>31,143</u>	<u>75,020</u>	<u>106,163</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	26,304	73,357	99,661
	<u>26,304</u>	<u>73,357</u>	<u>99,661</u>

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Expenditure on charitable activities	4,298	–	4,298	6,056
Governance costs	–	101,865	101,865	93,605
	<u>4,298</u>	<u>101,865</u>	<u>106,163</u>	<u>99,661</u>

#### 8. Net expenditure

Net expenditure is stated after charging/(crediting):	<b>2024</b>	2023
	£	£
Depreciation of tangible fixed assets	<u>3,428</u>	<u>3,428</u>

#### 9. Independent examination fees

	<b>2024</b>	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,255</u>	<u>1,653</u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	66,779	63,414
Employer contributions to pension plans	<u>1,251</u>	<u>1,202</u>
	<u>68,030</u>	<u>64,616</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	No.	No.
Admin	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 11. Trustee remuneration and expenses

During the year ended 30 June 2024 there was no remuneration paid to the trustees.

# Glenshane Care Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

## 12. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2023 and 30 June 2024	<u>38,214</u>	<u>34,275</u>	<u>72,489</u>
<b>Depreciation</b>			
At 1 July 2023	38,214	27,424	65,638
Charge for the year	<u>-</u>	<u>3,428</u>	<u>3,428</u>
At 30 June 2024	<u>38,214</u>	<u>30,852</u>	<u>69,066</u>
<b>Carrying amount</b>			
At 30 June 2024	<u>-</u>	<u>3,423</u>	<u>3,423</u>
At 30 June 2023	<u>-</u>	<u>6,851</u>	<u>6,851</u>

## 13. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>1,924</u>	<u>1,821</u>

## 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	864	920
Social security and other taxes	1,190	1,098
Other creditors	<u>274</u>	<u>304</u>
	<u>2,328</u>	<u>2,322</u>

## 15. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,251 (2023: £1,202).

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 30 June 2024

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#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>32,043</u>	<u>19,538</u>	<u>(31,143)</u>	<u>20,438</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>38,004</u>	<u>20,343</u>	<u>(26,304)</u>	<u>32,043</u>

##### Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Restricted Fund	<u>34,481</u>	<u>74,070</u>	<u>(75,020)</u>	<u>33,531</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	<u>29,083</u>	<u>78,755</u>	<u>(73,357)</u>	<u>34,481</u>

**Glenshane Care Association Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 30 June 2024**

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**The following pages do not form part of the financial statements.**

# Glenshane Care Association Limited

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 30 June 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>	18,538	20,343
Fundraising Events & Donations	70,170	65,787
WHSCT	–	743
Daera Gas	1,400	2,500
SSE Renewables	1,000	–
Dungiven RC Trust	2,500	9,725
Community Foundation	<u>93,608</u>	<u>99,098</u>
	<u>93,608</u>	<u>99,098</u>
<b>Total income</b>		
	<u>93,608</u>	<u>99,098</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>	66,779	63,414
Wages and salaries	1,251	1,202
Pension costs	7,992	7,992
Rent	697	1,035
Rates and water	3,032	3,344
Light and heat	5,946	2,165
Repairs and maintenance	1,821	1,727
Insurance	2,802	3,102
Motor vehicle expenses	3,803	2,835
Legal and professional fees	881	741
Telephone	1,758	930
Other office costs	3,428	3,428
Depreciation	3,462	2,699
Provisions	96	600
Training	1,414	951
Cleaning	836	3,357
Direct costs	165	139
Bank charges	<u>106,163</u>	<u>99,661</u>
	<u>106,163</u>	<u>99,661</u>
<b>Total expenditure</b>		
	<u>106,163</u>	<u>99,661</u>
<b>Net expenditure</b>	<u>(12,555)</u>	<u>(563)</u>

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Direct charitable activity 1 - Provisions	3,462	2,699
Direct charitable activity 1 - Direct costs	836	3,357
	<u>4,298</u>	<u>6,056</u>
<b>Governance costs</b>	66,779	63,414
Governance costs - wages/salaries	1,251	1,202
Governance costs - pension costs	7,992	7,992
Governance costs - rent	697	1,035
Governance costs - rates & water	3,032	3,344
Governance costs - light & heat	5,946	2,165
Governance costs - repairs & maintenance	1,821	1,727
Governance costs - insurance	2,802	3,102
Governance costs - motor vehicle expenses	2,255	1,653
Governance costs - accountancy fees	1,548	1,182
Governance costs - legal and other professional fees	881	741
Governance costs - telephone	1,758	930
Governance costs - other office costs	3,428	3,428
Governance costs - depreciation	96	600
Governance costs - Training	1,414	951
Governance costs - Cleaning and hygiene	165	139
Governance costs - Bank charges	<u>101,865</u>	<u>93,605</u>
<b>Expenditure on charitable activities</b>	<u>106,163</u>	<u>99,661</u>

**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Accounts

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COMPANY REGISTRATION NUMBER: NI034342  
CHARITY REGISTRATION NUMBER: NIC101802

**Glenshane Care Association Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2023**

**PFS ACCOUNTANTS AND AUDITORS LTD**

Chartered Certified Accountants  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

# Glenshane Care Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>15</b>
Notes to the detailed statement of financial activities	<b>16</b>

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

#### Reference and administrative details

**Registered charity name** Glenshane Care Association Limited

**Charity registration number** NIC101802

**Company registration number** NI034342

**Principal office and registered office** Glenshane Business Park  
50 Legavallon Road  
Dungiven  
BT47 4QL  
Co Derry

#### The trustees

M Grieve  
C McNichol  
K Kelly  
S Bond  
G O'Neill

**Independent examiner** PFS Accountants and auditors Ltd  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

#### Structure, governance and management

The company was established under a Memorandum of Association which establishes the objects and powers of the company and is governed under the Articles of Association. The minimum number of directors required at any one time is three.

#### Objectives and activities

The company aims to advance education and relieve poverty among disabled adults in Dungiven and surrounding areas and in particular to provide training and employment opportunities for such people.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2023

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##### **Achievements and performance**

The results for the year are set out on pages 4 & 5.

2022/23 saw Glenshane Care Association Limited continue to fulfil its aims and objectives with its services benefitting the local community through current and new projects to the benefits of its members.

The trustees' annual report was approved on 20 March 2024 and signed on behalf of the board of trustees by:

M Grieve

Director

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Glenshane Care Association Limited

Year ended 30 June 2023

---

I report to the trustees on my examination of the financial statements of Glenshane Care Association Limited ('the charity') for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

PFS Accountants and Auditors Ltd  
Chartered Certified Accountants  
Independent Examiner

122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

20 March 2024

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

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		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	<u>20,343</u>	<u>78,755</u>	<u>99,098</u>	<u>79,401</u>
<b>Total income</b>		<u>20,343</u>	<u>78,755</u>	<u>99,098</u>	<u>79,401</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	<u>26,304</u>	<u>73,357</u>	<u>99,661</u>	<u>67,524</u>
<b>Total expenditure</b>		<u>26,304</u>	<u>73,357</u>	<u>99,661</u>	<u>67,524</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(5,961)</u>	<u>5,398</u>	<u>(563)</u>	<u>11,877</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>38,004</u>	<u>29,083</u>	<u>67,087</u>	<u>55,210</u>
<b>Total funds carried forward</b>		<u>32,043</u>	<u>34,481</u>	<u>66,524</u>	<u>67,087</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 13 form part of these financial statements.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	6,851	10,279
<b>Current assets</b>			
Debtors	13	1,821	8,957
Cash at bank and in hand		60,174	49,542
		<u>61,995</u>	<u>58,499</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>2,322</u>	<u>1,691</u>
<b>Net current assets</b>		<u>59,673</u>	<u>56,808</u>
<b>Total assets less current liabilities</b>		<u>66,524</u>	<u>67,087</u>
<b>Net assets</b>		<u>66,524</u>	<u>67,087</u>
<b>Funds of the charity</b>			
Restricted funds		34,481	29,083
Unrestricted funds		<u>32,043</u>	<u>38,004</u>
<b>Total charity funds</b>	16	<u>66,524</u>	<u>67,087</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2024, and are signed on behalf of the board by:

M Grieve  
Director

The notes on pages 6 to 13 form part of these financial statements.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2023

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Glenshane Business Park, 50 Legavallon Road, Dungiven, BT47 4QL, Co Derry.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company has no share capital and is a company limited by guarantee.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Fundraising Events & Donations	20,343	–	20,343
<b>Grants</b>			
WHSCT	–	65,787	65,787
Daera Gas	–	743	743
SSE Renewables	–	2,500	2,500
Community Foundation	–	9,725	9,725
	<u>20,343</u>	<u>78,755</u>	<u>99,098</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Fundraising Events & Donations	16,763	–	16,763
<b>Grants</b>			
WHSCT	–	60,641	60,641
Causeway Coast and Glens	–	1,997	1,997
	<u>16,763</u>	<u>62,638</u>	<u>79,401</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	26,304	73,357	99,661
	<u>26,304</u>	<u>73,357</u>	<u>99,661</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	4,886	62,638	67,524
	<u>4,886</u>	<u>62,638</u>	<u>67,524</u>

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds</b> <b>2023</b> £	Total fund 2022 £
Expenditure on charitable activities	6,056	–	6,056	1,150
Governance costs	–	93,605	93,605	66,374
	<u>6,056</u>	<u>93,605</u>	<u>99,661</u>	<u>67,524</u>

#### 8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023</b> £	2022 £
Depreciation of tangible fixed assets	<u>3,428</u>	<u>3,428</u>

#### 9. Independent examination fees

	<b>2023</b> £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,653</u>	<u>2,563</u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b> £	2022 £
Wages and salaries	63,414	39,893
Employer contributions to pension plans	1,202	646
	<u>64,616</u>	<u>40,539</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

During the year ended 30 June 2023 there was no remuneration paid to the trustees.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

---

#### 12. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2022 and 30 June 2023	<u>38,214</u>	<u>34,275</u>	<u>72,489</u>
<b>Depreciation</b>			
At 1 July 2022	38,214	23,996	62,210
Charge for the year	<u>–</u>	<u>3,428</u>	<u>3,428</u>
At 30 June 2023	<u>38,214</u>	<u>27,424</u>	<u>65,638</u>
<b>Carrying amount</b>			
At 30 June 2023	<u>–</u>	<u>6,851</u>	<u>6,851</u>
At 30 June 2022	<u>–</u>	<u>10,279</u>	<u>10,279</u>

#### 13. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,821	1,727
Other debtors	<u>–</u>	<u>7,230</u>
	<u>1,821</u>	<u>8,957</u>

#### 14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	920	1,566
Social security and other taxes	1,098	–
Other creditors	<u>304</u>	<u>125</u>
	<u>2,322</u>	<u>1,691</u>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,202 (2022: £646).

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

---

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>38,004</u>	<u>20,343</u>	<u>(26,304)</u>	<u>32,043</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>26,127</u>	<u>16,763</u>	<u>(4,886)</u>	<u>38,004</u>

##### Restricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	<u>29,083</u>	<u>78,755</u>	<u>(73,357)</u>	<u>34,481</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund	<u>29,083</u>	<u>62,638</u>	<u>(62,638)</u>	<u>29,083</u>

**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Annual report

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

#### Reference and administrative details

**Registered charity name** Glenshane Care Association Limited

**Charity registration number** NIC101802

**Company registration number** NI034342

**Principal office and registered office** Glenshane Business Park  
50 Legavallon Road  
Dungiven  
BT47 4QL  
Co Derry

#### The trustees

M Grieve  
C McNichol  
K Kelly  
S Bond  
G O'Neill

**Independent examiner** PFS Accountants and auditors Ltd  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

#### Structure, governance and management

The company was established under a Memorandum of Association which establishes the objects and powers of the company and is governed under the Articles of Association. The minimum number of directors required at any one time is three.

#### Objectives and activities

The company aims to advance education and relieve poverty among disabled adults in Dungiven and surrounding areas and in particular to provide training and employment opportunities for such people.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### Achievements and performance

The results for the year are set out on pages 4 & 5.

2022/23 saw Glenshane Care Association Limited continue to fulfil its aims and objectives with its services benefitting the local community through current and new projects to the benefits of its members.

The trustees' annual report was approved on 20 March 2024 and signed on behalf of the board of trustees by:



M Grieve

Director

**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Annual return

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Glenshane Care Association Limited

Year ended 30 June 2023

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I report to the trustees on my examination of the financial statements of Glenshane Care Association Limited ('the charity') for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

PFS Accountants and Auditors Ltd  
Chartered Certified Accountants  
Independent Examiner

122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

20 March 2024

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**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Accounts

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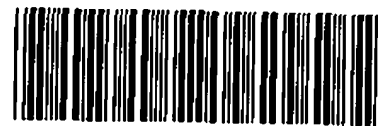
COMPANY REGISTRATION NUMBER: NI034342  
CHARITY REGISTRATION NUMBER: NIC101802

**Glenshane Care Association Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2022**

**PFS ACCOUNTANTS AND AUDITORS LTD**

Chartered Certified Accountants  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

THURSDAY



JNI \*JC67EKYZ\* #102  
22/06/2023  
COMPANIES HOUSE

# **Glenshane Care Association Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2022**

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Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

#### Reference and administrative details

**Registered charity name** Glenshane Care Association Limited

**Charity registration number** NIC101802

**Company registration number** NI034342

**Principal office and registered office** Glenshane Business Park  
50 Legavallon Road  
Dungiven  
BT47 4QL  
Co Derry

#### The trustees

M Grieve  
E Hunter (Resigned 12 October 2022)  
C McNichol  
K Kelly  
S Bond  
C McCloskey (Resigned 11 October 2022)  
G O'Neill

**Independent examiner** PFS Accountants and auditors Ltd  
Chartered Certified Accountants  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

#### Structure, governance and management

The company was established under a Memorandum of Association which establishes the objects and powers of the company and is governed under the Articles of Association. The minimum number of directors required at any one time is three.

#### Objectives and activities

The company aims to advance education and relieve poverty among disabled adults in Dungiven and surrounding areas and in particular to provide training and employment opportunities for such people.

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# Glenshane Care Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

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## Achievements and performance

The results for the year are set out on pages 5 & 6.

2021/22 saw Glenshane Care Association Limited continue to fulfill its aims and objectives with its services benefitting the local community through current and new projects to the benefits of its members.

The trustees' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:



M Grieve

Director

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Glenshane Care Association Limited

Year ended 30 June 2022

---

I report to the trustees on my examination of the financial statements of Glenshane Care Association Limited ('the charity') for the year ended 30 June 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

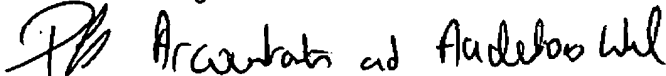
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



PFS Accountants and Auditors Ltd  
Chartered Certified Accountants  
Independent Examiner

122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

15 June 2023

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# Glenshane Care Association Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

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		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	16,763	62,638	79,401	103,811
Charitable activities	6	—	—	—	2,095
<b>Total income</b>		<u>16,763</u>	<u>62,638</u>	<u>79,401</u>	<u>105,906</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	4,886	62,638	67,524	94,054
<b>Total expenditure</b>		<u>4,886</u>	<u>62,638</u>	<u>67,524</u>	<u>94,054</u>
<b>Net income and net movement in funds</b>		<u>11,877</u>	<u>—</u>	<u>11,877</u>	<u>11,852</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		26,127	29,083	55,210	43,358
<b>Total funds carried forward</b>		<u>38,004</u>	<u>29,083</u>	<u>67,087</u>	<u>55,210</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 13 form part of these financial statements.

# Glenshane Care Association Limited

Company Limited by Guarantee

## Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	10,279	13,707
<b>Current assets</b>			
Debtors	14	8,957	1,771
Cash at bank and in hand		49,542	40,883
		<u>58,499</u>	<u>42,654</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,691</u>	<u>1,151</u>
<b>Net current assets</b>		<u>56,808</u>	<u>41,503</u>
<b>Total assets less current liabilities</b>		<u>67,087</u>	<u>55,210</u>
<b>Net assets</b>		<u>67,087</u>	<u>55,210</u>
<b>Funds of the charity</b>			
Restricted funds		29,083	29,083
Unrestricted funds		<u>38,004</u>	<u>26,127</u>
<b>Total charity funds</b>	17	<u>67,087</u>	<u>55,210</u>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2023 and are signed on behalf of the board by:



M Grieve  
Director

The notes on pages 6 to 13 form part of these financial statements.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Glenshane Business Park, 50 Legavallon Road, Dungiven, BT47 4QL, Co Derry.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company has no share capital and is a company limited by guarantee.

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Fundraising Events & Donations	16,763	–	16,763
<b>Grants</b>			
WH SCT	–	60,641	60,641
Causeway Coast and Glens	–	1,997	1,997
	<u>16,763</u>	<u>62,638</u>	<u>79,401</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Fundraising Events & Donations	12,159	–	12,159
<b>Grants</b>			
WH SCT	–	62,425	62,425
Causeway Coast and Glens	–	1,997	1,997
SSE Renewables	–	1,000	1,000
Covid 19	–	5,093	5,093
TRIG Covid	–	2,494	2,494
Developing Healthy	–	799	799
New Needs	–	3,880	3,880
Ulster Community	–	10,158	10,158
Rural Community Network	–	2,306	2,306
Dungiven RC Trust	1,500	–	1,500
	<u>13,659</u>	<u>90,152</u>	<u>103,811</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities type 1	–	–	2,095	2,095
	<u>–</u>	<u>–</u>	<u>2,095</u>	<u>2,095</u>

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	4,886	62,638	67,524
	<u>4,886</u>	<u>62,638</u>	<u>67,524</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Expenditure on charitable activities	3,902	90,152	94,054
	<u>3,902</u>	<u>90,152</u>	<u>94,054</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Expenditure on charitable activities	1,150	–	1,150	1,452
Governance costs	–	66,374	66,374	92,602
	<u>1,150</u>	<u>66,374</u>	<u>67,524</u>	<u>94,054</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,428</u>	<u>3,428</u>

#### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,563</u>	<u>1,771</u>

# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	39,893	54,209
Employer contributions to pension plans	646	870
	<u>40,539</u>	<u>55,079</u>

The average head count of employees during the year was 4 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

During the year ended 30 June 2022 there was no remuneration paid to the trustees.

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2021 and 30 June 2022	<u>38,214</u>	<u>34,275</u>	<u>72,489</u>
<b>Depreciation</b>			
At 1 July 2021	38,214	20,568	58,782
Charge for the year	–	3,428	3,428
At 30 June 2022	<u>38,214</u>	<u>23,996</u>	<u>62,210</u>
<b>Carrying amount</b>			
At 30 June 2022	<u>–</u>	<u>10,279</u>	<u>10,279</u>
At 30 June 2021	<u>–</u>	<u>13,707</u>	<u>13,707</u>

#### 14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,727	1,645
Other debtors	7,230	126
	<u>8,957</u>	<u>1,771</u>

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,566	960
Other creditors	125	191
	<u>1,691</u>	<u>1,151</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £646 (2021: £870).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022
General funds	26,127	16,763	(4,886)	38,004

	At 1 July 2020	Income £	Expenditure £	At 30 June 2021
General funds	14,275	15,754	(3,902)	26,127

##### Restricted funds

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022
Restricted Fund 1	29,083	62,638	(62,638)	29,083

	At 1 July 2020	Income £	Expenditure £	At 30 June 2021
Restricted Fund 1	29,083	90,152	(90,152)	29,083

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**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Annual report

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 June 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

#### Reference and administrative details

**Registered charity name** Glenshane Care Association Limited

**Charity registration number** NIC101802

**Company registration number** NI034342

**Principal office and registered office** Glenshane Business Park  
50 Legavallon Road  
Dungiven  
BT47 4QL  
Co Derry

#### The trustees

M Grieve  
E Hunter (Resigned 12 October 2022)  
C McNichol  
K Kelly  
S Bond  
C McCloskey (Resigned 11 October 2022)  
G O'Neill

**Independent examiner** PFS Accountants and auditors Ltd  
Chartered Certified Accountants  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

#### Structure, governance and management

The company was established under a Memorandum of Association which establishes the objects and powers of the company and is governed under the Articles of Association. The minimum number of directors required at any one time is three.

#### Objectives and activities

The company aims to advance education and relieve poverty among disabled adults in Dungiven and surrounding areas and in particular to provide training and employment opportunities for such people.

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# Glenshane Care Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

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## Achievements and performance

The results for the year are set out on pages 5 & 6.

2021/22 saw Glenshane Care Association Limited continue to fulfill its aims and objectives with its services benefitting the local community through current and new projects to the benefits of its members.

The trustees' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:



M Grieve

Director

**Glenshane Care Association Ltd**

Northern Ireland - Charity number 101802

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# Annual return

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# Glenshane Care Association Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Glenshane Care Association Limited

Year ended 30 June 2022

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I report to the trustees on my examination of the financial statements of Glenshane Care Association Limited ('the charity') for the year ended 30 June 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

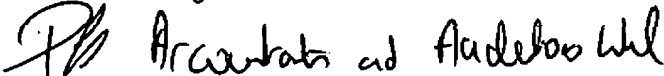
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



PFS Accountants and Auditors Ltd  
Chartered Certified Accountants  
Independent Examiner

122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

15 June 2023

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