Jonthree Trust Limited

Northern Ireland · Charity number 101796

Details

Status	Received
Registered	2015-04-23
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Uhy Hacker Young Fitch Suite 2.06 Custom House Custom House Square Belfast Bt1 3et BT1 3ET
Phone	02890322047

Activities

Purposes: The company is established for the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

What the charity does: The advancement of religion

How the charity works: Counselling/support,Education/training,Grant making,Religious activities,Volunteer development

Who the charity helps: General public,Volunteers,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£418,944	£190,523	£-1,553	0

Trustees

Name	Role	Appointed
Gillian Fitch		
Michael Fitch		
Mr Matthew Fitch		

Jonthree Trust Limited

Northern Ireland - Charity number 101796

Accounts

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**140,811**	**278,133**	**418,944**	*331,460*
Total income		**140,811**	**278,133**	**418,944**	*331,460*
Expenditure on:					
Charitable activities	5	**32,472**	**158,051**	**190,523**	*381,670*
Total expenditure		**32,472**	**158,051**	**190,523**	*381,670*
Net movement in funds		**108,339**	**120,082**	**228,421**	*(50,210)*
Reconciliation of funds:					
Total funds brought forward		**1,239**	**94,424**	**95,663**	*145,873*
Net movement in funds		**108,339**	**120,082**	**228,421**	*(50,210)*
Total funds carried forward		**109,578**	**214,506**	**324,084**	*95,663*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

JONTHREE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: NI039603

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Fixed assets					
Investments	9		**140,000**		-
			140,000		-
Current assets					
Debtors	10	**24,140**		*3,514*	
Cash at bank and in hand		**161,497**		*93,942*	
		185,637		*97,456*	
Creditors: amounts falling due within one year	11	**(1,553)**		*(1,793)*	
Net current assets			**184,084**		*95,663*
Total assets less current liabilities			**324,084**		*95,663*
Net assets excluding pension asset			**324,084**		*95,663*
Total net assets			**324,084**		*95,663*
Charity funds					
Restricted funds	13		**109,578**		*1,239*
Unrestricted funds	13		**214,506**		*94,424*
Total funds			**324,084**		*95,663*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

Date: 10/07/2025

The notes on pages 10 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Jonthree Trust Limited is a private company limited by guarantee, incorporated and registered in Northern Ireland under registration number NI039603.

The company's registered office is situated at Suite 2.06, Custom House, Custom House Square, Belfast, BT1 3ET.

The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.

The charity's principal activity is the advancement of the Christian religion.

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jonthree Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2. Accounting policies (continued)

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	140,811	278,133	**418,944**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Donations	*55,605*	*275,855*	*331,460*

4. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants, Belfast Ministry	14,650	**14,650**
Grants, Bible Ministry	90,250	**90,250**
Grants, Portuguese Discipleship	25,722	**25,722**
Grants, Christian Mission	53,433	**53,433**
Total 2025	184,055	**184,055**

	Grants to Institutions 2024 £	*Total funds 2024 £*
Grants, Belfast Ministry	*5,753*	*5,753*
Grants, Bible Ministry	*221,500*	*221,500*
Grants, Portuguese Discipleship	*80,921*	*80,921*
Grants, Christian Mission	*61,261*	*61,261*
Total 2024	*369,435*	*369,435*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Belfast Ministry	6,750	7,900	**14,650**
Bible Ministry	-	96,217	**96,217**
Portuguese Discipleship	25,722	500	**26,222**
Christian Mission	-	53,434	**53,434**
	32,472	158,051	**190,523**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total 2024 £*
Belfast Ministry	*500*	*5,253*	*5,753*
Bible Ministry	*-*	*233,236*	*233,236*
Portuguese Discipleship	*80,921*	*500*	*81,421*
Christian Mission	*-*	*61,260*	*61,260*
	81,421	*300,249*	*381,670*

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Belfast Ministry	14,650	-	**14,650**
Bible Ministry	90,250	5,968	**96,218**
Portuguese Discipleship	25,722	500	**26,222**
Christian Mission	53,433	-	**53,433**
	184,055	6,468	**190,523**

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Belfast Ministry	*5,753*	*-*	*5,753*
Bible Ministry	*221,500*	*11,735*	*233,235*
Portuguese Discipleship	*80,921*	*500*	*81,421*
Christian Mission	*61,261*	*-*	*61,261*
	369,435	*12,235*	*381,670*

7. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,785**	*1,716*
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**2,362**	*2,710*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 March 2025, travel expenses totalling £1,805 were reimbursed or paid directly to 3 Trustees *(2024 - £6,952 to 3 Trustees)*.

9. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	**140,000**
At 31 March 2025	**140,000**
Net book value	
At 31 March 2025	**140,000**

10. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**24,140**	*1,389*
Prepayments and accrued income	**-**	*2,125*
	24,140	*3,514*

11. Creditors: Amounts falling due within one year

	2025	*2024*
	£	*£*
Other creditors	**77**	*157*
Accruals and deferred income	**1,476**	*1,636*
	1,553	*1,793*

12. Financial instruments

	2025	*2024*
	£	*£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**301,497**	*93,942*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	**94,424**	**278,133**	**(158,051)**	**214,506**
Restricted funds				
Restricted Funds - all funds	**1,239**	**140,811**	**(32,472)**	**109,578**
Total of funds	**95,663**	**418,944**	**(190,523)**	**324,084**

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2024 £*
Unrestricted funds					
General Funds - all funds	*142,387*	*275,517*	*(300,749)*	*(22,731)*	*94,424*
Restricted funds					
Restricted Funds - all funds	*3,486*	*55,943*	*(80,921)*	*22,731*	*1,239*
Total of funds	*145,873*	*331,460*	*(381,670)*	*-*	*95,663*

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	**94,424**	**278,133**	**(158,051)**	**214,506**
Restricted funds	**1,239**	**140,811**	**(32,472)**	**109,578**
	95,663	**418,944**	**(190,523)**	**324,084**

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2024 £*
General funds	*142,387*	*275,517*	*(300,749)*	*(22,731)*	*94,424*
Restricted funds	*3,486*	*55,943*	*(80,921)*	*22,731*	*1,239*
	145,873	*331,460*	*(381,670)*	*-*	*95,663*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	-	140,000	**140,000**
Current assets	109,578	76,059	**185,637**
Creditors due within one year	-	(1,553)	**(1,553)**
Total	109,578	214,506	**324,084**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Current assets	*1,239*	*96,216*	*97,455*
Creditors due within one year	-	*(1,793)*	*(1,793)*
Total	*1,239*	*94,423*	*95,662*

16. Related party transactions

UHY Hacker Young Fitch Limited, a company in which M C Fitch has significant influence provided accountancy and payroll services to Jonthree Trust Limited.

17. Controlling party

The ultimate controlling party of the company is the Board of Trustees.

Accounts

JONTHREE TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**55,943**	**275,517**	**331,460**	*178,888*
Total income		**55,943**	**275,517**	**331,460**	*178,888*
Expenditure on:					
Charitable activities	5	**80,921**	**300,749**	**381,670**	*162,382*
Total expenditure		**80,921**	**300,749**	**381,670**	*162,382*
Net (expenditure)/income		**(24,978)**	**(25,232)**	**(50,210)**	*16,506*
Transfers between funds	12	**22,731**	**(22,731)**	**-**	*-*
Net movement in funds		**(2,247)**	**(47,963)**	**(50,210)**	*16,506*
Reconciliation of funds:					
Total funds brought forward		**3,486**	**142,387**	**145,873**	*129,367*
Net movement in funds		**(2,247)**	**(47,963)**	**(50,210)**	*16,506*
Total funds carried forward		**1,239**	**94,424**	**95,663**	*145,873*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

JONTHREE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: NI039603

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
			-		-
Current assets					
Debtors	9	**3,514**		*969*	
Cash at bank and in hand		**93,942**		*153,765*	
		97,456		*154,734*	
Creditors: amounts falling due within one year	10	**(1,793)**		*(8,861)*	
Net current assets			**95,663**		*145,873*
Total assets less current liabilities			**95,663**		*145,873*
Net assets excluding pension asset			**95,663**		*145,873*
Total net assets			**95,663**		*145,873*
Charity funds					
Restricted funds	12		**1,239**		*3,486*
Unrestricted funds	12		**94,424**		*142,387*
Total funds			**95,663**		*145,873*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Date: 04/06/24

The notes on pages 9 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Jonthree Trust Limited is a private company limited by guarantee, incorporated and registered in Northern Ireland under registration number NI039603.

The company's registered office is situated at Suite 2.06, Custom House, Custom House Square, Belfast, BT1 3ET.

The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.

The charity's principal activity is the advancement of the Christian religion.

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jonthree Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	**Unrestricted funds 2024 £**	**Total funds 2024 £**
Donations	55,943	275,517	**331,460**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Donations	*33,171*	*145,717*	*178,888*

4. Analysis of grants

	Grants to Institutions 2024 £	**Total funds 2024 £**
Grants, Belfast Ministry	5,753	**5,753**
Grants, Bible Ministry	221,500	**221,500**
Grants, Portuguese Discipleship	80,921	**80,921**
Grants, Christian Mission	61,261	**61,261**
Total 2024	369,435	**369,435**

	Grants to Institutions 2023 £	*Total funds 2023 £*
Grants, Belfast Ministry	*11,821*	*11,821*
Grants, Bible Ministry	*100,000*	*100,000*
Grants, Portuguese Discipleship	*34,804*	*34,804*
Grants, Christian Mission	*7,898*	*7,898*
Total 2023	*154,523*	*154,523*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Belfast Ministry	-	9,146	**9,146**
Bible Ministry	-	221,802	**221,802**
Portuguese Discipleship	80,921	8,540	**89,461**
Christian Mission	-	61,261	**61,261**
	80,921	300,749	**381,670**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total 2023 £*
Belfast Ministry	-	*14,671*	*14,671*
Bible Ministry	-	*100,283*	*100,283*
Portuguese Discipleship	*34,804*	*3,077*	*37,881*
Christian Mission	-	*9,547*	*9,547*
	34,804	*127,578*	*162,382*

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Belfast Ministry	5,753	3,393	**9,146**
Bible Ministry	221,500	302	**221,802**
Portuguese Discipleship	80,921	8,540	**89,461**
Christian Mission	61,261	-	**61,261**
	369,435	12,235	**381,670**

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Belfast Ministry	*11,821*	*2,850*	*14,671*
Bible Ministry	*100,000*	*282*	*100,282*
Portuguese Discipleship	*34,804*	*3,077*	*37,881*
Christian Mission	*7,899*	*1,649*	*9,548*
	154,524	*7,858*	*162,382*

7. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,716**	*1,650*
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**2,408**	*1,875*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, travel expenses totalling £6,763 were reimbursed or paid directly to 3 Trustees *(2023 - £nil to 3 Trustees)*.

9. Debtors

	2024 £	*2023 £*
Due within one year		
Other debtors	**1,389**	*969*
Prepayments and accrued income	**2,125**	*-*
	3,514	*969*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Creditors: Amounts falling due within one year

	2024 **£**	*2023* *£*
Other creditors	**157**	*256*
Accruals and deferred income	**1,636**	*8,605*
	1,793	*8,861*

11. Financial instruments

	2024 **£**	*2023* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**93,942**	*153,765*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	142,387	275,517	(300,749)	(22,731)	94,424
Restricted funds					
Restricted Funds - all funds	3,486	55,943	(80,921)	22,731	1,239
Total of funds	145,873	331,460	(381,670)	-	95,663

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Balance at 31 March 2023 £*
Unrestricted funds				
General Funds - all funds	*124,248*	*145,717*	*(127,578)*	*142,387*
Restricted funds				
Restricted Funds - all funds	*5,119*	*33,171*	*(34,804)*	*3,486*
Total of funds	*129,367*	*178,888*	*(162,382)*	*145,873*

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	**142,387**	**275,517**	**(300,749)**	**(22,731)**	**94,424**
Restricted funds	**3,486**	**55,943**	**(80,921)**	**22,731**	**1,239**
	145,873	**331,460**	**(381,670)**	**-**	**95,663**

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Balance at 31 March 2023 £*
General funds	*124,248*	*145,717*	*(127,578)*	*142,387*
Restricted funds	*5,119*	*33,171*	*(34,804)*	*3,486*
	129,367	*178,888*	*(162,382)*	*145,873*

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	1,239	96,216	**97,455**
Creditors due within one year	-	(1,793)	**(1,793)**
Total	1,239	94,423	**95,662**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Current assets	*3,486*	*151,248*	*154,734*
Creditors due within one year	-	*(8,861)*	*(8,861)*
Total	*3,486*	*142,387*	*145,873*

15. Related party transactions

UHY Hacker Young Fitch Limited, a company in which M C Fitch has significant influence provided accountancy and payroll services to Jonthree Trust Limited.

16. Controlling party

The ultimate controlling party of the company is the Board of Trustees.

Jonthree Trust Limited

Northern Ireland - Charity number 101796

Annual report

Registered number: NI039603
Charity number: NIC101796

JONTHREE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

JONTHREE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	M C Fitch G B Fitch M W F Fitch
Company registered number	NI039603
Charity registered number	NIC101796
Registered office	Suite 2.06, Custom House, Custom House Square Belfast BT1 3ET
Company secretary	G B Fitch
Bankers	Danske Bank P.O. Box 183 Donegal Square West Belfast BT1 6JS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the company for the 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The object of the charity, as set out in the Memorandum of Association, is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

b. Activities for achieving objectives

The charitable activities to achieve the charity's objective were:
- Christian mission;
- Bible and Christian literature; and
- Portuguese discipleship.

c. Main activities undertaken to further the charity's purposes for the public benefit

During the year the main activities undertaken to further the charity’s purposes for the public benefit included:
Providing leadership and human resource to various Christian organisations and movements for example Biblica, The International Bible Society, illumiNations Europe, Fitzroy Presbyterian Church Belfast, Restoration Ministries and South Belfast Foodbank;
Providing a place for Christian learning and reading in Belfast;
Providing resource development to International Evangelical Church of the Algarve; and
Providing grant making to various Christian organisations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

During the year Jonthree Trust were involved in the following projects:

- Making grants for building new facilities at The International Church of the Algarve for youth outreach and discipleship amongst English and Portuguese speakers in the Algarve Portugal;
- Ongoing work with Biblica (biblica.com) who are involved in Bible Translation, Bible Access and Bible Engagement. Michael Fitch is on the Biblica Global Board and Gillian Fitch is on the Biblica Europe Board;
- We also participated in meetings and a conference to plan illumiNations Europe, a movement to eradicate Bible poverty by 2033;
- Partnership with Fitzroy Presbyterian Church in Belfast (fitzroy.org.uk), where our Trustees have a leadership role in mission, worship, pastoral care and spiritual development;
- Encouraging and supporting Premier Christian Communications enabling people to put their faith at the heart of daily life and bring Christ to our community in the UK;
- Encouraging and supporting the work of Prison Fellowship International, restoring prisoners lives, helping their families and integrating them back into their communities for good;
- Encouraging and supporting the work of Scripture Union Scotland's school work in Edinburgh
- Supporting practically and financially the work of the National Prayer Breakfast in Washington DC;
- A meeting, study and prayer room in Belfast; and
- The Trustees continue to be involved in peace and reconciliation work in Ireland. Michael Fitch is currently Chairman of Restoration Ministries, based in Lisburn.

During the year grants were paid to various organisations to further advance the objects of the charity. Details of these grants can be found in the notes to the accounts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees assess the level of reserves on a continual basis to ensure that they are able to meet any commitments that could reasonably arise.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7th November 2000.
The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.
The principal object of the company is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.
The Trustees who served during the year are as listed in the reference and administrative details of the charity on page 1.

c. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Date: 04/06/24

Jonthree Trust Limited

Northern Ireland - Charity number 101796

Annual return

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Jonthree Trust Limited

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 7 to 18.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's statement

Since your company's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of (enter body here), which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Scott McCullough　　　Dated: 04/06/24

Scott McCullough FCA　　　Chartered Accountants Ireland

UHY Hacker Young Fitch
Suite 2.06, Custom House
Custom House Square
Belfast
BT1 3ET

Jonthree Trust Limited

Northern Ireland - Charity number 101796

Accounts

Registered number: NI039603
Charity number: NIC101796

JONTHREE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

JONTHREE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

JONTHREE TRUST LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

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Company registered number	NI039603
Charity registered number	NIC101796
Registered office	Gordon Street Mews 27-29 Gordon Street Belfast Antrim BT1 2LG
Company secretary	G B Fitch
Bankers	Danske Bank P.O. Box 183 Donegal Square West Belfast BT1 6JS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

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Providing grant making to various Christian organisations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

During the year Jonthree Trust were involved in the following projects:
- Making grants for building new facilities at The International Church of the Algarve for youth outreach and discipleship amongst English and Portuguese speakers in the Algarve Portugal;
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a. Constitution

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The principal object of the company is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.
The Trustees who served during the year are as listed in the reference and administrative details of the charity on page 1.

c. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- make judgments and accounting estimates that are reasonable and prudent;
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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Gillian Fitch
....
G B Fitch
Trustee

Matthew Fitch
....
M W F Fitch
Trustee

Date: 25/04/2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Jonthree Trust Limited

I report on the financial statements of the company for the year ended 31 March 2023 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Scott McCullough Dated: 25/04/2023

Scott McCullough FCA Chartered Accountants Ireland

UHY Hacker Young Fitch
Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**33,171**	**145,717**	**178,888**	*153,835*
Total income		**33,171**	**145,717**	**178,888**	*153,835*
Expenditure on:					
Charitable activities	5	**34,804**	**127,578**	**162,382**	*162,700*
Total expenditure		**34,804**	**127,578**	**162,382**	*162,700*
Net movement in funds		**(1,633)**	**18,139**	**16,506**	*(8,865)*
Reconciliation of funds:					
Total funds brought forward		**5,119**	**124,248**	**129,367**	*138,232*
Net movement in funds		**(1,633)**	**18,139**	**16,506**	*(8,865)*
Total funds carried forward		**3,486**	**142,387**	**145,873**	*129,367*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

JONTHREE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: NI039603

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
			-		-
Current assets					
Debtors	9	969		8,320	
Cash at bank and in hand		153,765		121,792	
		154,734		130,112	
Creditors: amounts falling due within one year	10	(8,861)		(745)	
Net current assets			145,873		129,367
Total assets less current liabilities			145,873		129,367
Net assets excluding pension asset			145,873		129,367
Total net assets			145,873		129,367
Charity funds					
Restricted funds	12		3,486		5,119
Unrestricted funds	12		142,387		124,248
Total funds			145,873		129,367

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Gillian Fitch
....
G B Fitch
Trustee

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

Matthew Fitch
....
M W F Fitch
Trustee

Date: 25/04/2023

The notes on pages 10 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Jonthree Trust Limited is a private company limited by guarantee, incorporated and registered in Northern Ireland under registration number NI039603.

The company's registered office is situated at Gordon Street Mews, 27-29 Gordon Street, Belfast, BT1 2LG.

The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.

The charity's principal activity is the advancement of the Christian religion.

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jonthree Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	**Unrestricted funds 2023 £**	**Total funds 2023 £**
Donations	33,171	145,717	**178,888**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Donations	*26,607*	*127,228*	*153,835*

4. Analysis of grants

	Grants to Institutions 2023 £	**Total funds 2023 £**
Grants, Belfast Ministry	11,821	**11,821**
Grants, Bible Ministry	100,000	**100,000**
Grants, Portuguese Discipleship	34,804	**34,804**
Grants, Other	7,898	**7,898**
Total 2023	154,523	**154,523**

	Grants to Institutions 2022 £	*Total funds 2022 £*
Grants, Belfast Ministry	*9,313*	*9,313*
Grants, Bible Ministry	*105,000*	*105,000*
Grants, Portuguese Discipleship	*34,515*	*34,515*
Grants, Other	*7,630*	*7,630*
Total 2022	*156,458*	*156,458*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Belfast Ministry	-	14,671	**14,671**
Bible Ministry	-	100,283	**100,283**
Portuguese Discipleship	34,804	3,077	**37,881**
Other	-	9,547	**9,547**
	34,804	127,578	**162,382**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Belfast Ministry	-	*12,468*	*12,468*
Bible Ministry	-	*105,262*	*105,262*
Portuguese Discipleship	*34,515*	*2,826*	*37,341*
Other	-	*7,629*	*7,629*
	34,515	*128,185*	*162,700*

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Belfast Ministry	11,821	2,850	**14,671**
Bible Ministry	100,000	282	**100,282**
Portuguese Discipleship	34,804	3,077	**37,881**
Other	7,899	1,649	**9,548**
	154,524	7,858	**162,382**

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Belfast Ministry	*9,313*	*3,154*	*12,467*
Bible Ministry	*105,000*	*262*	*105,262*
Portuguese Discipleship	*34,515*	*2,826*	*37,341*
Other	*7,630*	*-*	*7,630*
	156,458	*6,242*	*162,700*

7. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,650**	*1,500*
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**1,875**	*2,276*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

9. Debtors

	2023 £	*2022 £*
Due within one year		
Other debtors	**969**	*8,320*
	969	*8,320*

10. Creditors: Amounts falling due within one year

	2023 **£**	*2022* *£*
Other creditors	**256**	*245*
Accruals and deferred income	**8,605**	*500*
	8,861	*745*

11. Financial instruments

	2023 **£**	*2022* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**153,765**	*121,792*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	**124,248**	**145,717**	**(127,578)**	**142,387**
Restricted funds				
Restricted Funds - all funds	**5,119**	**33,171**	**(34,804)**	**3,486**
Total of funds	**129,367**	**178,888**	**(162,382)**	**145,873**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
Unrestricted funds				
General Funds - all funds	*125,205*	*127,228*	*(128,185)*	*124,248*
Restricted funds				
Restricted Funds - all funds	*13,027*	*26,607*	*(34,515)*	*5,119*
Total of funds	*138,232*	*153,835*	*(162,700)*	*129,367*

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	**124,248**	**145,717**	**(127,578)**	**142,387**
Restricted funds	**5,119**	**33,171**	**(34,804)**	**3,486**
	129,367	**178,888**	**(162,382)**	**145,873**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
General funds	*125,205*	*127,228*	*(128,185)*	*124,248*
Restricted funds	*13,027*	*26,607*	*(34,515)*	*5,119*
	138,232	*153,835*	*(162,700)*	*129,367*

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	3,486	151,248	**154,734**
Creditors due within one year	-	(8,861)	**(8,861)**
Total	3,486	142,387	**145,873**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Current assets	*5,119*	*124,993*	*130,112*
Creditors due within one year	-	*(745)*	*(745)*
Total	*5,119*	*124,248*	*129,367*

15. Related party transactions

UHY Hacker Young Fitch Limited, a company in which M C Fitch has significant influence provided accountancy and payroll services to Jonthree Trust Limited. M C Fitch has joint control of Jonthree Trust Limited.

16. Controlling party

The ultimate controlling party of the company is the Board of Trustees.

Jonthree Trust Limited

Northern Ireland - Charity number 101796

Annual report

Registered number: NI039603
Charity number: NIC101796

JONTHREE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

JONTHREE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	M C Fitch G B Fitch M W F Fitch
Company registered number	NI039603
Charity registered number	NIC101796
Registered office	Gordon Street Mews 27-29 Gordon Street Belfast Antrim BT1 2LG
Company secretary	G B Fitch
Bankers	Danske Bank P.O. Box 183 Donegal Square West Belfast BT1 6JS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The object of the charity, as set out in the Memorandum of Association, is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

b. Activities for achieving objectives

The charitable activities to achieve the charity's objective were:
- Christian mission;
- Bible and Christian literature; and
- Portuguese discipleship.

c. Main activities undertaken to further the charity's purposes for the public benefit

During the year the main activities undertaken to further the charity’s purposes for the public benefit included:
Providing leadership and human resource to various Christian organisations and movements for example Biblica, The International Bible Society, illumiNations Europe, Fitzroy Presbyterian Church Belfast, Restoration Ministries and South Belfast Foodbank;
Providing a place for Christian learning and reading in Belfast;
Providing resource development to International Evangelical Church of the Algarve; and
Providing grant making to various Christian organisations.

Achievements and performance

a. Review of activities

During the year Jonthree Trust were involved in the following projects:

- Making grants for building new facilities at The International Church of the Algarve for youth outreach and discipleship amongst English and Portuguese speakers in the Algarve Portugal;
- Ongoing work with Biblica (biblica.com) who are involved in Bible Translation, Bible Access and Bible Engagement. Michael Fitch is on the Biblica Global Board and Gillian Fitch is on the Biblica Europe Board;
- We also participated in meetings and a conference to plan illumiNations Europe, a movement to eradicate Bible poverty by 2033;
- Partnership with Fitzroy Presbyterian Church in Belfast (fitzroy.org.uk), where our Trustees have a leadership role in mission, worship, pastoral care and spiritual development;
- Encouraging and supporting Premier Christian Communications enabling people to put their faith at the heart of daily life and bring Christ to our community in the UK;
- Encouraging and supporting the work of Prison Fellowship International, restoring prisoners lives, helping their families and integrating them back into their communities for good;
- Encouraging and supporting the work of Scripture Union Scotland’s school work in Edinburgh
- Supporting practically and financially the work of the National Prayer Breakfast in Washington DC;
- A meeting, study and prayer room in Belfast; and
- The Trustees continue to be involved in peace and reconciliation work in Ireland. Michael Fitch is currently Chairman of Restoration Ministries, based in Lisburn.

During the year grants were paid to various organisations to further advance the objects of the charity. Details of these grants can be found in the notes to the accounts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees assess the level of reserves on a continual basis to ensure that they are able to meet any commitments that could reasonably arise.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7th November 2000.
The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.
The principal object of the company is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.
The Trustees who served during the year are as listed in the reference and administrative details of the charity on page 1.

c. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Gillian Fitch
....
G B Fitch
Trustee

Matthew Fitch
....
M W F Fitch
Trustee

Date: 25/04/2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Jonthree Trust Limited

I report on the financial statements of the company for the year ended 31 March 2023 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Scott McCullough Dated: 25/04/2023

Scott McCullough FCA Chartered Accountants Ireland

UHY Hacker Young Fitch
Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**33,171**	**145,717**	**178,888**	*153,835*
Total income		**33,171**	**145,717**	**178,888**	*153,835*
Expenditure on:					
Charitable activities	5	**34,804**	**127,578**	**162,382**	*162,700*
Total expenditure		**34,804**	**127,578**	**162,382**	*162,700*
Net movement in funds		**(1,633)**	**18,139**	**16,506**	*(8,865)*
Reconciliation of funds:					
Total funds brought forward		**5,119**	**124,248**	**129,367**	*138,232*
Net movement in funds		**(1,633)**	**18,139**	**16,506**	*(8,865)*
Total funds carried forward		**3,486**	**142,387**	**145,873**	*129,367*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

JONTHREE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: NI039603

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		*2022 £*
Fixed assets					
			-		*-*
Current assets					
Debtors	9	**969**		*8,320*	
Cash at bank and in hand		**153,765**		*121,792*	
		154,734		*130,112*	
Creditors: amounts falling due within one year	10	**(8,861)**		*(745)*	
Net current assets			**145,873**		*129,367*
Total assets less current liabilities			**145,873**		*129,367*
Net assets excluding pension asset			**145,873**		*129,367*
Total net assets			**145,873**		*129,367*
Charity funds					
Restricted funds	12		**3,486**		*5,119*
Unrestricted funds	12		**142,387**		*124,248*
Total funds			**145,873**		*129,367*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Gillian Fitch
....
G B Fitch
Trustee

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

Matthew Fitch

....
M W F Fitch
Trustee

Date: 25/04/2023

The notes on pages 10 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Jonthree Trust Limited is a private company limited by guarantee, incorporated and registered in Northern Ireland under registration number NI039603.

The company's registered office is situated at Gordon Street Mews, 27-29 Gordon Street, Belfast, BT1 2LG.

The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.

The charity's principal activity is the advancement of the Christian religion.

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jonthree Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	**Unrestricted funds 2023 £**	**Total funds 2023 £**
Donations	33,171	145,717	**178,888**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Donations	*26,607*	*127,228*	*153,835*

4. Analysis of grants

	Grants to Institutions 2023 £	**Total funds 2023 £**
Grants, Belfast Ministry	11,821	**11,821**
Grants, Bible Ministry	100,000	**100,000**
Grants, Portuguese Discipleship	34,804	**34,804**
Grants, Other	7,898	**7,898**
Total 2023	154,523	**154,523**

	Grants to Institutions 2022 £	*Total funds 2022 £*
Grants, Belfast Ministry	*9,313*	*9,313*
Grants, Bible Ministry	*105,000*	*105,000*
Grants, Portuguese Discipleship	*34,515*	*34,515*
Grants, Other	*7,630*	*7,630*
Total 2022	*156,458*	*156,458*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Belfast Ministry	-	14,671	**14,671**
Bible Ministry	-	100,283	**100,283**
Portuguese Discipleship	34,804	3,077	**37,881**
Other	-	9,547	**9,547**
	34,804	127,578	**162,382**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Belfast Ministry	-	*12,468*	*12,468*
Bible Ministry	-	*105,262*	*105,262*
Portuguese Discipleship	*34,515*	*2,826*	*37,341*
Other	-	*7,629*	*7,629*
	34,515	*128,185*	*162,700*

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Belfast Ministry	11,821	2,850	**14,671**
Bible Ministry	100,000	282	**100,282**
Portuguese Discipleship	34,804	3,077	**37,881**
Other	7,899	1,649	**9,548**
	154,524	7,858	**162,382**

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Belfast Ministry	*9,313*	*3,154*	*12,467*
Bible Ministry	*105,000*	*262*	*105,262*
Portuguese Discipleship	*34,515*	*2,826*	*37,341*
Other	*7,630*	*-*	*7,630*
	156,458	*6,242*	*162,700*

7. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,650**	*1,500*
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**1,875**	*2,276*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

9. Debtors

	2023 £	*2022 £*
Due within one year		
Other debtors	**969**	*8,320*
	969	*8,320*

10. Creditors: Amounts falling due within one year

	2023	*2022*
	£	*£*
Other creditors	**256**	*245*
Accruals and deferred income	**8,605**	*500*
	8,861	*745*

11. Financial instruments

	2023	*2022*
	£	*£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**153,765**	*121,792*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	**124,248**	**145,717**	**(127,578)**	**142,387**
Restricted funds				
Restricted Funds - all funds	**5,119**	**33,171**	**(34,804)**	**3,486**
Total of funds	**129,367**	**178,888**	**(162,382)**	**145,873**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
Unrestricted funds				
General Funds - all funds	*125,205*	*127,228*	*(128,185)*	*124,248*
Restricted funds				
Restricted Funds - all funds	*13,027*	*26,607*	*(34,515)*	*5,119*
Total of funds	*138,232*	*153,835*	*(162,700)*	*129,367*

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	**124,248**	**145,717**	**(127,578)**	**142,387**
Restricted funds	**5,119**	**33,171**	**(34,804)**	**3,486**
	129,367	**178,888**	**(162,382)**	**145,873**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
General funds	*125,205*	*127,228*	*(128,185)*	*124,248*
Restricted funds	*13,027*	*26,607*	*(34,515)*	*5,119*
	138,232	*153,835*	*(162,700)*	*129,367*

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	3,486	151,248	**154,734**
Creditors due within one year	-	(8,861)	**(8,861)**
Total	3,486	142,387	**145,873**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Current assets	*5,119*	*124,993*	*130,112*
Creditors due within one year	-	*(745)*	*(745)*
Total	*5,119*	*124,248*	*129,367*

15. Related party transactions

UHY Hacker Young Fitch Limited, a company in which M C Fitch has significant influence provided accountancy and payroll services to Jonthree Trust Limited. M C Fitch has joint control of Jonthree Trust Limited.

16. Controlling party

The ultimate controlling party of the company is the Board of Trustees.

Jonthree Trust Limited

Northern Ireland - Charity number 101796

Annual return

Registered number: NI039603
Charity number: NIC101796

JONTHREE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

JONTHREE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	M C Fitch G B Fitch M W F Fitch
Company registered number	NI039603
Charity registered number	NIC101796
Registered office	Gordon Street Mews 27-29 Gordon Street Belfast Antrim BT1 2LG
Company secretary	G B Fitch
Bankers	Danske Bank P.O. Box 183 Donegal Square West Belfast BT1 6JS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The object of the charity, as set out in the Memorandum of Association, is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

b. Activities for achieving objectives

The charitable activities to achieve the charity's objective were:
- Christian mission;
- Bible and Christian literature; and
- Portuguese discipleship.

c. Main activities undertaken to further the charity's purposes for the public benefit

During the year the main activities undertaken to further the charity’s purposes for the public benefit included:
Providing leadership and human resource to various Christian organisations and movements for example Biblica, The International Bible Society, illumiNations Europe, Fitzroy Presbyterian Church Belfast, Restoration Ministries and South Belfast Foodbank;
Providing a place for Christian learning and reading in Belfast;
Providing resource development to International Evangelical Church of the Algarve; and
Providing grant making to various Christian organisations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

During the year Jonthree Trust were involved in the following projects:

- Making grants for building new facilities at The International Church of the Algarve for youth outreach and discipleship amongst English and Portuguese speakers in the Algarve Portugal;
- Ongoing work with Biblica (biblica.com) who are involved in Bible Translation, Bible Access and Bible Engagement. Michael Fitch is on the Biblica Global Board and Gillian Fitch is on the Biblica Europe Board;
- We also participated in meetings and a conference to plan illumiNations Europe, a movement to eradicate Bible poverty by 2033;
- Partnership with Fitzroy Presbyterian Church in Belfast (fitzroy.org.uk), where our Trustees have a leadership role in mission, worship, pastoral care and spiritual development;
- Encouraging and supporting Premier Christian Communications enabling people to put their faith at the heart of daily life and bring Christ to our community in the UK;
- Encouraging and supporting the work of Prison Fellowship International, restoring prisoners lives, helping their families and integrating them back into their communities for good;
- Encouraging and supporting the work of Scripture Union Scotland’s school work in Edinburgh
- Supporting practically and financially the work of the National Prayer Breakfast in Washington DC;
- A meeting, study and prayer room in Belfast; and
- The Trustees continue to be involved in peace and reconciliation work in Ireland. Michael Fitch is currently Chairman of Restoration Ministries, based in Lisburn.

During the year grants were paid to various organisations to further advance the objects of the charity. Details of these grants can be found in the notes to the accounts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees assess the level of reserves on a continual basis to ensure that they are able to meet any commitments that could reasonably arise.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7th November 2000.
The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.
The principal object of the company is the advancement of the Christian religion. The Christian religion shall be interpreted to mean those fundamental truths of Christianity as revealed in Holy Scripture.

JONTHREE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.
The Trustees who served during the year are as listed in the reference and administrative details of the charity on page 1.

c. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Gillian Fitch
....
G B Fitch
Trustee

Matthew Fitch
....
M W F Fitch
Trustee

Date: 25/04/2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Jonthree Trust Limited

I report on the financial statements of the company for the year ended 31 March 2023 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Scott McCullough Dated: 25/04/2023

Scott McCullough FCA Chartered Accountants Ireland

UHY Hacker Young Fitch
Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**33,171**	**145,717**	**178,888**	*153,835*
Total income		**33,171**	**145,717**	**178,888**	*153,835*
Expenditure on:					
Charitable activities	5	**34,804**	**127,578**	**162,382**	*162,700*
Total expenditure		**34,804**	**127,578**	**162,382**	*162,700*
Net movement in funds		**(1,633)**	**18,139**	**16,506**	*(8,865)*
Reconciliation of funds:					
Total funds brought forward		**5,119**	**124,248**	**129,367**	*138,232*
Net movement in funds		**(1,633)**	**18,139**	**16,506**	*(8,865)*
Total funds carried forward		**3,486**	**142,387**	**145,873**	*129,367*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

JONTHREE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: NI039603

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		**2023 £**		*2022 £*
Fixed assets					
			-		*-*
Current assets					
Debtors	9	**969**		*8,320*	
Cash at bank and in hand		**153,765**		*121,792*	
		154,734		*130,112*	
Creditors: amounts falling due within one year	10	**(8,861)**		*(745)*	
Net current assets			**145,873**		*129,367*
Total assets less current liabilities			**145,873**		*129,367*
Net assets excluding pension asset			**145,873**		*129,367*
Total net assets			**145,873**		*129,367*
Charity funds					
Restricted funds	12		**3,486**		*5,119*
Unrestricted funds	12		**142,387**		*124,248*
Total funds			**145,873**		*129,367*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Fitch
....
M C Fitch
Trustee

Gillian Fitch
....
G B Fitch
Trustee

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

Matthew Fitch

....
M W F Fitch
Trustee

Date: 25/04/2023

The notes on pages 10 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Jonthree Trust Limited is a private company limited by guarantee, incorporated and registered in Northern Ireland under registration number NI039603.

The company's registered office is situated at Gordon Street Mews, 27-29 Gordon Street, Belfast, BT1 2LG.

The company is registered as a charity with the Northern Ireland Charity Commission under the registration number NIC101796 and accepted by HMRC as a charity under the reference XR42883.

The charity's principal activity is the advancement of the Christian religion.

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jonthree Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	33,171	145,717	**178,888**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Donations	*26,607*	*127,228*	*153,835*

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Belfast Ministry	11,821	**11,821**
Grants, Bible Ministry	100,000	**100,000**
Grants, Portuguese Discipleship	34,804	**34,804**
Grants, Other	7,898	**7,898**
Total 2023	154,523	**154,523**

	Grants to Institutions 2022 £	*Total funds 2022 £*
Grants, Belfast Ministry	*9,313*	*9,313*
Grants, Bible Ministry	*105,000*	*105,000*
Grants, Portuguese Discipleship	*34,515*	*34,515*
Grants, Other	*7,630*	*7,630*
Total 2022	*156,458*	*156,458*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	**Unrestricted funds 2023 £**	**Total funds 2023 £**
Belfast Ministry	-	14,671	**14,671**
Bible Ministry	-	100,283	**100,283**
Portuguese Discipleship	34,804	3,077	**37,881**
Other	-	9,547	**9,547**
	34,804	127,578	**162,382**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Belfast Ministry	-	*12,468*	*12,468*
Bible Ministry	-	*105,262*	*105,262*
Portuguese Discipleship	*34,515*	*2,826*	*37,341*
Other	-	*7,629*	*7,629*
	34,515	*128,185*	*162,700*

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	**Support costs 2023 £**	**Total funds 2023 £**
Belfast Ministry	11,821	2,850	**14,671**
Bible Ministry	100,000	282	**100,282**
Portuguese Discipleship	34,804	3,077	**37,881**
Other	7,899	1,649	**9,548**
	154,524	7,858	**162,382**

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Belfast Ministry	*9,313*	*3,154*	*12,467*
Bible Ministry	*105,000*	*262*	*105,262*
Portuguese Discipleship	*34,515*	*2,826*	*37,341*
Other	*7,630*	*-*	*7,630*
	156,458	*6,242*	*162,700*

7. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,650**	*1,500*
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**1,875**	*2,276*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

9. Debtors

	2023 £	*2022 £*
Due within one year		
Other debtors	**969**	*8,320*
	969	*8,320*

10. Creditors: Amounts falling due within one year

	2023 **£**	*2022* *£*
Other creditors	**256**	*245*
Accruals and deferred income	**8,605**	*500*
	8,861	*745*

11. Financial instruments

	2023 **£**	*2022* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**153,765**	*121,792*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	**124,248**	**145,717**	**(127,578)**	**142,387**
Restricted funds				
Restricted Funds - all funds	**5,119**	**33,171**	**(34,804)**	**3,486**
Total of funds	**129,367**	**178,888**	**(162,382)**	**145,873**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
Unrestricted funds				
General Funds - all funds	*125,205*	*127,228*	*(128,185)*	*124,248*
Restricted funds				
Restricted Funds - all funds	*13,027*	*26,607*	*(34,515)*	*5,119*
Total of funds	*138,232*	*153,835*	*(162,700)*	*129,367*

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	**124,248**	**145,717**	**(127,578)**	**142,387**
Restricted funds	**5,119**	**33,171**	**(34,804)**	**3,486**
	129,367	**178,888**	**(162,382)**	**145,873**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Balance at 31 March 2022 £*
General funds	*125,205*	*127,228*	*(128,185)*	*124,248*
Restricted funds	*13,027*	*26,607*	*(34,515)*	*5,119*
	138,232	*153,835*	*(162,700)*	*129,367*

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	3,486	151,248	**154,734**
Creditors due within one year	-	(8,861)	**(8,861)**
Total	3,486	142,387	**145,873**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Current assets	*5,119*	*124,993*	*130,112*
Creditors due within one year	-	*(745)*	*(745)*
Total	*5,119*	*124,248*	*129,367*

15. Related party transactions

UHY Hacker Young Fitch Limited, a company in which M C Fitch has significant influence provided accountancy and payroll services to Jonthree Trust Limited. M C Fitch has joint control of Jonthree Trust Limited.

16. Controlling party

The ultimate controlling party of the company is the Board of Trustees.