

St Jude's Parish Church Muckamore
Trustees' Annual report and Statement of Receipts and
Payments and Assets and Liabilities
For the Year Ended 31 December 2023

Charities Number: 101741

St Jude's Parish Church Muckamore

Annual report and financial statements for the Year Ended 31 December 2023
Contents

	Pages
Reference and administrative Details	3
Trustees' report	4-6
Independent Examiners report to the trustees	7
Receipts and Payments Account	8
Statement of assets and Liabilities	9
Notes to the financial statements	10-12

St Jude's Parish Church, Muckamore

Reference and administrative details

Charity Name: St Jude's Parish Church, Muckamore

Charity Registration Number: 101741

Contact Address: 43 Oldstone Road
Muckamore
Antrim
Co. Antrim
BT41 4SE

Trustees

Andrew McFaul
Andrew Stewart
Carl Blackwell
Gordan Johnston
Ellen McKelvey
Ian Johnston
June McGrillen
Keith McCullagh
Lily Ross
Mark Chalkley
Margaret Johnston
Richard Hunter
Manny McCorry
John Clarke
James Moore

Principal Office-bearers

Honorary Secretary: June McGrillen
Clergy: Vacant on retirement of Rev John McClure
Church Treasurer: Richard Hunter
Church Warden- Clergy: Gordan Johnston
Church Warden - People: Ian Johnston

Independent Examiner

McCleary and Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
BT28 1TP

Bankers

Ulster Bank
8 Market Square
Antrim
BT41 4AT

St Jude's Parish Church, Muckamore

Trustees' Annual Report for the Year Ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for St Jude's Parish Church Muckamore for the Year Ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Jude's Parish Church Muckamore is to support the advancement of the Christian religion by promoting, through the work of the congregation the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St Jude's Parish Church Muckamore has custody of certain property, records, materials and artefacts which are of significance to the cultural and religious heritage of the whole community, the maintenance of which is undertaken by the select vestry of St Jude's Parish Church Muckamore.

Achievements, Performance & Public Benefit

The church was once again heavily involved within the local community during 2023 following the easing of Covid 19 restrictions. In the year a significant proportion of the church's outreach work was carried out in conjunction with Muckamore Parish Development Association.

Financial Review

The income for the church from various sources was £90,000 with outgoings of £99,506, giving an excess of expenditure over income of £9,506, (2022 Surplus £27,750), the bank and cash balances at 31 December 2023 were in surplus to the value of £64,649, (2022, surplus £74,155). It is the trustee's policy to hold enough reserves to cover unexpected emergencies and to have adequate reserves for church property maintenance and to further the objectives and activities of the parish.

Going Concern

The trustees have reviewed the budget for the year ahead and are satisfied that there are adequate funds in place to ensure the church can continue its activities and the financial statements for year ended 31 December 2023 can be signed off as a going concern.

St Jude's Parish Church, Muckamore
Trustees' Annual Report for the Year Ended 31st December 2023 (continued)

Structure, Governance and Management

Governing Document and Constitution of the Charity

St Jude's Parish Church Muckamore is governed and managed in accordance with the constitution of the Church of Ireland. The select vestry members are the charity trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 10 times during the year.

Compliance with Public Benefit

The Parish has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

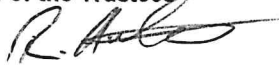
St Jude's Parish Church, Muckamore
Trustees' Annual Report for the Year Ended 31st December 2023 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Richard Hunter



Ellen McKelvey



Date 14 March 2024

St Jude's Parish Church Muckamore

Independent Examiners Report to the Trustees of St Jude's Parish Church, Muckamore

We report on the accounts for the Year Ended 31 December 2023 set out on pages eight to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 65(9)(b) of the Charities Act); and
- to state whether any particular matters have come to our attention.

Basis of the independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items of disclosure in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland; we have found no matters that require drawing to your attention.



McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Date: 14 March 2024

St Jude's Parish Church, Muckamore
Receipts and Payments Account for the Year Ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Donations & plate collection		54,644	12,162	66,806	63,824
Gift Aid		-	2,129	2,129	9,932
Proceeds from Fund Raising Events		500	-	500	-
Donations		3,702	423	4,125	2,370
Other Receipts		10,773	5,667	16,440	3,832
Total Receipts		69,619	20,381	90,000	79,958
<u>Payments</u>					
Wages and Salaries		33,936	-	33,936	6,199
Diocesan Costs/Assessment		15,927	-	15,927	11,976
Church Running Costs		14,026	-	14,026	19,326
Computer Costs		714	-	714	701
Rectory Repairs		-	20,999	20,999	-
Administration Costs		118	-	118	1,140
Fundraising/donations Costs		7,780	423	8,203	4,902
Insurance		2,886	-	2,886	2,646
Sundry Expenses		1,254	-	1,254	955
Bank Charges		333	-	333	325
Projector and Picnic benches		-	-	-	2,958
Accountancy		1,110	-	1,110	1,080
Total Payments		78,084	21,422	99,506	52,208
Excess of Payments over Receipts for the year before transfers		(8,465)	(1,041)	(9,506)	27,750
Transfers		-	-	-	-
Excess of Payments over receipts for the year		(8,465)	(1,041)	(9,506)	27,750

On Behalf of the Trustees

Richard Hunter



Ellen McKelvey



Date: 14 March 2024

St Jude's Parish Church, Muckamore
Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Glebe House	275,000	-	275,000	275,000
Cash Funds				
Current Accounts	31,632	33,017	64,649	74,155
Deposit Accounts		-	-	-
Total Cash Funds	<u>31,632</u>	<u>33,017</u>	<u>64,649</u>	<u>74,155</u>
Liabilities				
Loans	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Asset\ (liabilities)	<u>306,632</u>	<u>33,017</u>	<u>339,649</u>	<u>349,155</u>

On Behalf of the Trustees

Richard Hunter



Ellen McKelvey



Date: 14 March 2024

St Jude's Parish Church Muckamore
Notes to the financial statements for the Year Ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise,

- Church Building and Graveyard
- Parish Centre
- Glebe House
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

- Is not included in the statement of assets and liabilities as it was built at a time when there were no reliable records of construction costs and a valuation of such a building lacks sufficient reliability. As such, no depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than the carrying value and the remaining useful life currently exceeds 50 years.
- The Glebe House is recognised at deemed cost, being the estimated fair valuation of the property for rates purposes. No depreciation has been provided on the glebe house as the current estimated residual value is not less than the carrying value and the remaining useful life currently exceeds 50 years.
- Fixtures and Fittings are recognised at cost and are depreciated on a straight- line basis over a period of 5 years, unless deemed immaterial and as such charged direct to the receipts and payments account.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

St Jude's Parish Church, Muckamore
Notes to the financial statements for the Year Ended 31 December 2023 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds B/Fwd	74,155
Receipts for the Year	90,000
Payments for the Year	(99,506)
Total Cash Funds at end of the year in surplus.	64,649

3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Revalued £	At 31 Dec 2023 £
Restricted funds					
Buildings Fund	34,058	20,381	(21,422)	-	33,017
	<u>34,058</u>	<u>20,381</u>	<u>(21,422)</u>	<u>-</u>	<u>33,017</u>
Unrestricted funds					
General Fund	40,097	69,619	(78,084)	-	31,632
Glebe House	275,000	-	-	-	275,000
	<u>315,097</u>	<u>69,619</u>	<u>(78,084)</u>	<u>-</u>	<u>306,632</u>
Total funds	<u>349,155</u>	<u>90,000</u>	<u>(99,506)</u>	<u>-</u>	<u>339,649</u>

Purposes of Restricted Funds

- Building Fund: This is a fund to assist with the maintenance and repair of church buildings.
- The glebe house revaluation is a fair value estimation by the trustees. No formal valuation was undertaken.

St Jude's Parish Church, Muckamore

Notes to the financial statements for the Year Ended 31 December 2023 (continued)

4. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

5. Governance Costs

Governance costs of £1,110.00 were incurred during the year, all of which relates to fees paid to the independent examiner.