

CITYWATCH CCTV NORTHERN IRELAND

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
CCTV Operations		306,335	-	306,335	304,800
Radio Link		5,505	-	5,505	4,748
Total		<u>311,840</u>	<u>-</u>	<u>311,840</u>	<u>309,548</u>
 EXPENDITURE ON					
Charitable activities					
CCTV Operations		<u>245,496</u>	<u>73,585</u>	<u>319,081</u>	<u>366,571</u>
NET INCOME/(EXPENDITURE)		66,344	(73,585)	(7,241)	(57,023)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>176,885</u>	<u>139,372</u>	<u>316,257</u>	<u>373,280</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>243,229</u></u>	<u><u>65,787</u></u>	<u><u>309,016</u></u>	<u><u>316,257</u></u>

The notes form part of these financial statements

CITYWATCH CCTV NORTHERN IRELAND

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	187,745	65,787	253,532	330,803
CURRENT ASSETS					
Debtors	7	35,952	-	35,952	8,699
Cash at bank		67,963	-	67,963	23,939
		<u>103,915</u>	<u>-</u>	<u>103,915</u>	<u>32,638</u>
CREDITORS					
Amounts falling due within one year	8	(48,431)	-	(48,431)	(47,184)
NET CURRENT ASSETS		<u>55,484</u>	<u>-</u>	<u>55,484</u>	<u>(14,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,229</u>	<u>65,787</u>	<u>309,016</u>	<u>316,257</u>
NET ASSETS		<u>243,229</u>	<u>65,787</u>	<u>309,016</u>	<u>316,257</u>
FUNDS	10				
Unrestricted funds				243,229	176,885
Restricted funds				<u>65,787</u>	<u>139,372</u>
TOTAL FUNDS				<u>309,016</u>	<u>316,257</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2024 and were signed on its behalf by:



P A Dean - Trustee



M Busch - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Citywatch CCTV Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. In the event of the charity being wound up, every member of the company undertakes to contribute such amount as may be required not exceeding £ 1 to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member for payment of debts and liabilities of the company.

The address of the registered office is given in the charity information on page 2 of these financial statements.

The nature of the charity's operations and principal activities include operating of a CCTV monitoring system and a Radio link service.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

The preparation for financial statements under FRS 102 requires estimates and assumptions to be made that affect both the value at which certain assets and liabilities are held at the balance sheet date and the amounts of revenue and expenditure recorded in the period. The directors believe the accounting policies chosen are appropriate to the particular circumstances and that the estimates, judgements and assumptions involved in the preparation of the financial statements are reasonable.

Accounting estimates made by management are based on information available to management at the time each estimate is made. Accordingly, actual outcomes may differ materially from current expectations. The estimates for which there is a significant risk of material adjustment to the financial statements are as follows:

Depreciation

The directors exercise judgement of the useful economic lives and residual values of all classes of fixed assets. These assets are then depreciated over their useful economic lives to their residual values.

Provision for doubtful debt

The directors review the recovery of trade debtors on a continuous basis for any indications of impairment. If such conditions are apparent and it is unlikely, due to deteriorated creditworthiness that the debt will be paid whether wholly or in part, a provision will be made.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,858	1,030
Depreciation - owned assets	77,271	76,707
	<u>77,271</u>	<u>76,707</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	164,367	188,307
Social security costs	9,675	12,130
Other pension costs	3,487	4,016
	<u>177,529</u>	<u>204,453</u>

The average monthly number of employees during the year was as follows:

	2024	2023
CCTV operators	8	7
Management staff	1	1
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
CCTV Operations	302,300	2,500	304,800
Radio Link	4,748	-	4,748
Total	<u>307,048</u>	<u>2,500</u>	<u>309,548</u>
EXPENDITURE ON			
Charitable activities			
CCTV Operations	293,552	73,019	366,571
NET INCOME/(EXPENDITURE)	13,496	(70,519)	(57,023)

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	163,389	209,891	373,280
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>176,885</u>	<u>139,372</u>	<u>316,257</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023 and 31 March 2024	<u>1,033,877</u>
DEPRECIATION	
At 1 April 2023	703,074
Charge for year	<u>77,271</u>
	<hr/>
At 31 March 2024	<u>780,345</u>
NET BOOK VALUE	
At 31 March 2024	<u>253,532</u>
	<hr/>
At 31 March 2023	<u>330,803</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	24,352	-
Prepayments and accrued income	<u>11,600</u>	<u>8,699</u>
	<hr/>	<hr/>
	<u>35,952</u>	<u>8,699</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,769	20,805
Social security and other taxes	5,670	4,252
VAT	13,627	4,642
Accruals and deferred income	22,365	17,485
	<u>48,431</u>	<u>47,184</u>

9. SECURED DEBTS

On the 23 March 2023 Lisburn & Castlereagh City Council obtained a chattels charge over some of the CCTV equipment of the charity to enable Lisburn & Castlereagh City Council to release funding for the 23/24 financial year. This charge remains in place at date of signing the accounts.

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24 £
Unrestricted funds			
General fund	176,885	66,344	243,229
Restricted funds			
Restricted Funds	139,372	(73,585)	65,787
TOTAL FUNDS	<u>316,257</u>	<u>(7,241)</u>	<u>309,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	311,840	(245,496)	66,344
Restricted funds			
Restricted Funds	-	(73,585)	(73,585)
TOTAL FUNDS	<u>311,840</u>	<u>(319,081)</u>	<u>(7,241)</u>

CITYWATCH CCTV NORTHERN IRELAND

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Lisburn & Castlereagh City Council	250,000	250,000
Monitoring	56,335	52,300
Handset hire	5,505	4,748
Camera Integration	-	2,500
	<hr/>	<hr/>
	311,840	309,548
Total incoming resources	<hr/>	<hr/>
	311,840	309,548
EXPENDITURE		
Charitable activities		
Wages	164,367	188,307
Social security	9,675	12,130
Pensions	3,487	4,016
System rental	20,567	32,970
Insurance	1,780	1,742
Light and heat	8,036	7,459
Repairs and Maintenance	14,183	26,327
Other professional fees	500	960
Security Industry Licence	1,250	563
Staff training	125	125
Depreciation	77,271	76,705
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	301,241	351,304
Support costs		
Governance costs		
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,858	1,030
Office running costs	7,500	7,171
Sundries	1,525	629
HR and H&S Fees	4,457	3,937
	<hr/>	<hr/>
	17,840	15,267
Total resources expended	<hr/>	<hr/>
	319,081	366,571
Net expenditure	<hr/>	<hr/>
	(7,241)	(57,023)

This page does not form part of the statutory financial statements