

CITYWATCH CCTV NORTHERN IRELAND

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
CCTV Operations		302,300	2,500	304,800	274,248
Radio Link		4,748	-	4,748	4,992
Other income		-	-	-	12,833
Total		<u>307,048</u>	<u>2,500</u>	<u>309,548</u>	<u>292,073</u>
EXPENDITURE ON					
Charitable activities					
CCTV Operations		<u>293,552</u>	<u>73,019</u>	<u>366,571</u>	<u>325,468</u>
NET INCOME/(EXPENDITURE)		13,496	(70,519)	(57,023)	(33,395)
RECONCILIATION OF FUNDS					
Total funds brought forward		163,389	209,891	373,280	406,675
TOTAL FUNDS CARRIED FORWARD		<u><u>176,885</u></u>	<u><u>139,372</u></u>	<u><u>316,257</u></u>	<u><u>373,280</u></u>

The notes form part of these financial statements

CITYWATCH CCTV NORTHERN IRELAND

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	191,431	139,372	330,803	335,781
CURRENT ASSETS					
Debtors	7	8,699	-	8,699	57,038
Cash at bank		23,939	-	23,939	164,875
		<u>32,638</u>	<u>-</u>	<u>32,638</u>	<u>221,913</u>
CREDITORS					
Amounts falling due within one year	8	(47,184)	-	(47,184)	(184,414)
NET CURRENT ASSETS		<u>(14,546)</u>	<u>-</u>	<u>(14,546)</u>	<u>37,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		176,885	139,372	316,257	373,280
NET ASSETS		<u>176,885</u>	<u>139,372</u>	<u>316,257</u>	<u>373,280</u>
FUNDS	10				
Unrestricted funds				176,885	163,389
Restricted funds				139,372	209,891
TOTAL FUNDS				<u>316,257</u>	<u>373,280</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

P A Dean - Trustee

M Busch - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Citywatch CCTV Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. In the event of the charity being wound up, every member of the company undertakes to contribute such amount as may be required not exceeding £ 1 to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member for payment of debts and liabilities of the company.

The address of the registered office is given in the charity information on page 2 of these financial statements.

The nature of the charity's operations and principal activities include operating of a CCTV monitoring system and a Radio link service.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

The preparation for financial statements under FRS 102 requires estimates and assumptions to be made that affect both the value at which certain assets and liabilities are held at the balance sheet date and the amounts of revenue and expenditure recorded in the period. The directors believe the accounting policies chosen are appropriate to the particular circumstances and that the estimates, judgements and assumptions involved in the preparation of the financial statements are reasonable.

Accounting estimates made by management are based on information available to management at the time each estimate is made. Accordingly, actual outcomes may differ materially from current expectations. The estimates for which there is a significant risk of material adjustment to the financial statements are as follows:

Depreciation

The directors exercise judgement of the useful economic lives and residual values of all classes of fixed assets. These assets are then depreciated over their useful economic lives to their residual values.

Provision for doubtful debt

The directors review the recovery of trade debtors on a continuous basis for any indications of impairment. If such conditions are apparent and it is unlikely, due to deteriorated creditworthiness that the debt will be paid whether wholly or in part, a provision will be made.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,030	973
Depreciation - owned assets	76,707	59,133
	<u>76,707</u>	<u>59,133</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	188,307	172,281
Social security costs	12,130	10,751
Other pension costs	4,016	3,500
	<u>204,453</u>	<u>186,532</u>

The average monthly number of employees during the year was as follows:

	2023	2022
CCTV operators	7	7
Management staff	1	1
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
CCTV Operations	252,867	21,381	274,248
Radio Link	4,992	-	4,992
Other income	12,833	-	12,833
Total	<u>270,692</u>	<u>21,381</u>	<u>292,073</u>
EXPENDITURE ON			
Charitable activities			
CCTV Operations	266,334	59,134	325,468
NET INCOME/(EXPENDITURE)	4,358	(37,753)	(33,395)
Transfers between funds	(3,731)	3,731	-

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net movement in funds	627	(34,022)	(33,395)
RECONCILIATION OF FUNDS			
Total funds brought forward	162,762	243,913	406,675
TOTAL FUNDS CARRIED FORWARD	<u>163,389</u>	<u>209,891</u>	<u>373,280</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	962,148
Additions	71,729
At 31 March 2023	<u>1,033,877</u>
DEPRECIATION	
At 1 April 2022	626,367
Charge for year	76,707
At 31 March 2023	<u>703,074</u>
NET BOOK VALUE	
At 31 March 2023	<u>330,803</u>
At 31 March 2022	<u>335,781</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	17,496
VAT	-	24,921
Prepayments and accrued income	8,699	14,621
	<u>8,699</u>	<u>57,038</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	20,805	162,076
Social security and other taxes	4,252	1,017
VAT	4,642	-
Accruals and deferred income	17,485	21,321
	<u>47,184</u>	<u>184,414</u>

9. SECURED DEBTS

On the 23 March 2023 Lisburn & Castlereagh City Council obtained a chattels charge over some of the CCTV equipment of the charity to enable Lisburn & Castlereagh City Council to release funding for the 23/24 financial year. This charge remains in place at date of signing the accounts.

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	163,389	13,496	176,885
Restricted funds			
Restricted Funds	209,891	(70,519)	139,372
	<u>373,280</u>	<u>(57,023)</u>	<u>316,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	307,048	(293,552)	13,496
Restricted funds			
Restricted Funds	2,500	(73,019)	(70,519)
	<u>309,548</u>	<u>(366,571)</u>	<u>(57,023)</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	162,762	4,358	(3,731)	163,389
Restricted funds				
Restricted Funds	243,913	(37,753)	3,731	209,891
TOTAL FUNDS	<u>406,675</u>	<u>(33,395)</u>	<u>-</u>	<u>373,280</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,692	(266,334)	4,358
Restricted funds			
Restricted Funds	21,381	(59,134)	(37,753)
TOTAL FUNDS	<u>292,073</u>	<u>(325,468)</u>	<u>(33,395)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	162,762	17,854	(3,731)	176,885
Restricted funds				
Restricted Funds	243,913	(108,272)	3,731	139,372
TOTAL FUNDS	<u>406,675</u>	<u>(90,418)</u>	<u>-</u>	<u>316,257</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,740	(559,886)	17,854
Restricted funds			
Restricted Funds	23,881	(132,153)	(108,272)
TOTAL FUNDS	<u>601,621</u>	<u>(692,039)</u>	<u>(90,418)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

12. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13. GOING CONCERN

The company incurred a loss in the sum of £57,023 for the year ended 31 March 2023 and had net assets in the sum of £316,257. The company is heavily dependent upon funding from Lisburn and Castlereagh City Council, at the date of signing this report funding for the next financial year has not been confirmed. The company does not have sufficient cash reserves to continue for 12 months should the funding not be secured.

The directors are looking into keeping costs to an absolute minimum, looking at alternative sources of funding and are currently in discussions with the Council to get confirmation on the funding for the financial year ahead.

The directors have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The directors believe that the company will be in a position to continue operations once the funding has been put in place and the directors have formed the view that it is appropriate to prepare the accounts on a going concern basis. Without confirmation of essential funding, however, the circumstances represent a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

CITYWATCH CCTV NORTHERN IRELAND

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Lisburn & Castlereagh City Council	250,000	203,287
Monitoring	52,300	50,330
Handset hire	4,748	4,242
Camera Integration	2,500	21,381
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	309,548	279,240
Other income		
Government Grants	-	12,833
	<hr/>	<hr/>
Total incoming resources	309,548	292,073
EXPENDITURE		
Charitable activities		
Wages	188,307	172,281
Social security	12,130	10,751
Pensions	4,016	3,500
System rental	32,970	21,781
Insurance	1,742	1,650
Light and heat	7,459	4,170
Repairs and Maintenance	26,327	25,392
Other professional fees	960	7,942
Security Industry Licence	563	1,665
Staff training	125	125
Depreciation	76,705	59,134
	<hr/>	<hr/>
	351,304	308,391
Support costs		
Governance costs		
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	1,030	973
Office running costs	7,171	9,798
Sundries	629	2,160
HR and H&S Fees	3,937	1,646
	<hr/>	<hr/>
	15,267	17,077

This page does not form part of the statutory financial statements

CITYWATCH CCTV NORTHERN IRELAND

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Total resources expended	366,571	325,468
Net expenditure	(57,023)	(33,395)

This page does not form part of the statutory financial statements