

CITYWATCH CCTV NORTHERN IRELAND

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
CCTV Operations		252,867	21,381	274,248	304,265
Radio Link		4,992	-	4,992	5,743
Other income		12,833	-	12,833	16,742
Total		<u>270,692</u>	<u>21,381</u>	<u>292,073</u>	<u>326,750</u>
EXPENDITURE ON					
Charitable activities					
CCTV Operations		266,334	59,134	325,468	307,936
Radio Link		-	-	-	3,874
Total		<u>266,334</u>	<u>59,134</u>	<u>325,468</u>	<u>311,810</u>
NET INCOME/(EXPENDITURE)		4,358	(37,753)	(33,395)	14,940
Transfers between funds	9	<u>(3,731)</u>	<u>3,731</u>	<u>-</u>	<u>-</u>
Net movement in funds		627	(34,022)	(33,395)	14,940
RECONCILIATION OF FUNDS					
Total funds brought forward		162,762	243,913	406,675	391,735
TOTAL FUNDS CARRIED FORWARD		<u><u>163,389</u></u>	<u><u>209,891</u></u>	<u><u>373,280</u></u>	<u><u>406,675</u></u>

The notes form part of these financial statements

CITYWATCH CCTV NORTHERN IRELAND

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	125,890	209,891	335,781	259,839
CURRENT ASSETS					
Debtors	7	57,038	-	57,038	25,836
Cash at bank		164,875	-	164,875	143,002
		<u>221,913</u>	<u>-</u>	<u>221,913</u>	<u>168,838</u>
CREDITORS					
Amounts falling due within one year	8	(184,414)	-	(184,414)	(22,002)
NET CURRENT ASSETS		<u>37,499</u>	<u>-</u>	<u>37,499</u>	<u>146,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		163,389	209,891	373,280	406,675
NET ASSETS		<u>163,389</u>	<u>209,891</u>	<u>373,280</u>	<u>406,675</u>
FUNDS	9				
Unrestricted funds				163,389	162,762
Restricted funds				<u>209,891</u>	<u>243,913</u>
TOTAL FUNDS				<u>373,280</u>	<u>406,675</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:

P A Dean - Trustee

M Busch - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Lisburn Commerce Against Crime is a private company limited by guarantee incorporated in Northern Ireland. In the event of the charity being wound up, every member of the company undertakes to contribute such amount as may be required not exceeding £ 1 to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member for payment of debts and liabilities of the company.

The address of the registered office is given in the charity information on page 2 of these financial statements.

The nature of the charity's operations and principal activities include operating of a CCTV monitoring system and a Radio link service.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

The preparation for financial statements under FRS 102 requires estimates and assumptions to be made that affect both the value at which certain assets and liabilities are held at the balance sheet date and the amounts of revenue and expenditure recorded in the period. The directors believe the accounting policies chosen are appropriate to the particular circumstances and that the estimates, judgements and assumptions involved in the preparation of the financial statements are reasonable.

Accounting estimates made by management are based on information available to management at the time each estimate is made. Accordingly, actual outcomes may differ materially from current expectations. The estimates for which there is a significant risk of material adjustment to the financial statements are as follows:

Depreciation

The directors exercise judgement of the useful economic lives and residual values of all classes of fixed assets. These assets are then depreciated over their useful economic lives to their residual values.

Provision for doubtful debt

The directors review the recovery of trade debtors on a continuous basis for any indications of impairment. If such conditions are apparent and it is unlikely, due to deteriorated creditworthiness that the debt will be paid whether wholly or in part, a provision will be made.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

The accounting estimate for depreciation has been changed in the period from 20% on cost to 10% on cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	973	2,075
Depreciation - owned assets	59,133	59,058
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CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	172,281	172,662
Social security costs	10,751	-
Other pension costs	3,500	-
	<u>186,532</u>	<u>172,662</u>

The average monthly number of employees during the year was as follows:

	2022	2021
CCTV operators	7	6
Management staff	1	1
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
CCTV Operations	304,265	-	304,265
Radio Link	5,743	-	5,743
Other income	16,742	-	16,742
Total	<u>326,750</u>	<u>-</u>	<u>326,750</u>
EXPENDITURE ON			
Charitable activities			
CCTV Operations	252,752	55,184	307,936
Radio Link	3,874	-	3,874
Total	<u>256,626</u>	<u>55,184</u>	<u>311,810</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	70,124	(55,184)	14,940
Transfers between funds	(29,269)	29,269	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	40,855	(25,915)	14,940
 RECONCILIATION OF FUNDS			
Total funds brought forward	121,907	269,828	391,735
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TOTAL FUNDS CARRIED FORWARD	<u>162,762</u>	<u>243,913</u>	<u>406,675</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	1,240,367
Additions	135,075
Disposals	(413,294)
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At 31 March 2022	962,148
 DEPRECIATION	
At 1 April 2021	980,528
Charge for year	59,133
Eliminated on disposal	(413,294)
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At 31 March 2022	626,367
 NET BOOK VALUE	
At 31 March 2022	<u>335,781</u>
At 31 March 2021	<u>259,839</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	17,496	9,290
VAT	24,921	3,585
Prepayments and accrued income	14,621	12,961
	<u>57,038</u>	<u>25,836</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	162,076	65
Social security and other taxes	1,017	692
Accruals and deferred income	21,321	21,245
	<u>184,414</u>	<u>22,002</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	162,762	4,358	(3,731)	163,389
Restricted funds				
Restricted Funds	243,913	(37,753)	3,731	209,891
	<u>406,675</u>	<u>(33,395)</u>	<u>-</u>	<u>373,280</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,692	(266,334)	4,358
Restricted funds			
Restricted Funds	21,381	(59,134)	(37,753)
	<u>292,073</u>	<u>(325,468)</u>	<u>(33,395)</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	121,907	70,124	(29,269)	162,762
Restricted funds				
Restricted Funds	269,828	(55,184)	29,269	243,913
TOTAL FUNDS	<u>391,735</u>	<u>14,940</u>	<u>-</u>	<u>406,675</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,750	(256,626)	70,124
Restricted funds			
Restricted Funds	-	(55,184)	(55,184)
TOTAL FUNDS	<u>326,750</u>	<u>(311,810)</u>	<u>14,940</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	121,907	74,482	(33,000)	163,389
Restricted funds				
Restricted Funds	269,828	(92,937)	33,000	209,891
TOTAL FUNDS	<u>391,735</u>	<u>(18,455)</u>	<u>-</u>	<u>373,280</u>

CITYWATCH CCTV NORTHERN IRELAND

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	597,442	(522,960)	74,482
Restricted funds			
Restricted Funds	21,381	(114,318)	(92,937)
TOTAL FUNDS	<u>618,823</u>	<u>(637,278)</u>	<u>(18,455)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

12. GOING CONCERN

The company incurred a loss in the sum of £33,395 for the year ended 31 March 2022 and had net assets in the sum of £373,280. The company is heavily dependent upon funding from Lisburn and Castlereagh City Council, at the date of signing this report funding for the next financial year has not been confirmed. The company does not have sufficient cash reserves to continue for 12 months should the funding not be secured.

The directors are looking into keeping costs to an absolute minimum, looking at alternative sources of funding and are currently in discussions with the Council to get confirmation on the funding for the financial year ahead.

The directors have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The directors believe that the company will be in a position to continue operations once the funding has been put in place and the directors have formed the view that it is appropriate to prepare the accounts on a going concern basis. Without confirmation of essential funding, however, the circumstances represent a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

CITYWATCH CCTV NORTHERN IRELAND

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Lisburn & Castlereagh City Council	203,287	258,000
Monitoring	50,330	46,265
Handset hire	4,242	5,743
Camera Integration	21,381	-
	<hr/>	<hr/>
	279,240	310,008
Other income		
Government Grants	12,833	16,742
	<hr/>	<hr/>
Total incoming resources	292,073	326,750
EXPENDITURE		
Charitable activities		
Wages	172,281	172,662
Social security	10,751	-
Pensions	3,500	-
System rental	21,781	23,880
Insurance	1,650	1,432
Light and heat	4,170	3,610
Repairs and Maintenance	25,392	29,748
Other professional fees	7,942	-
Security Industry Licence	1,665	1,252
Staff training	125	125
Depreciation	59,134	59,058
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	308,391	291,767
Support costs		
Governance costs		
Auditors' remuneration	2,500	2,500
Auditors' remuneration for non audit work	973	2,075
Office running costs	9,798	7,368
Sundries	2,160	1,585
HR and H&S Fees	1,646	6,515
	<hr/>	<hr/>
	17,077	20,043

This page does not form part of the statutory financial statements

CITYWATCH CCTV NORTHERN IRELAND

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Total resources expended	325,468	311,810
Net (expenditure)/income	(33,395)	14,940

This page does not form part of the statutory financial statements