

Dromore/Dromore Cathedral/Cathedral Church of Christ the Redeemer/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 101679

Details

| | |
|------------|--|
| Status | Received |
| Registered | 2015-04-13 |
| Register | View on the Charity Commission for Northern Ireland register |

Contact

| | |
|---------|--|
| Address | Cathedral Office 30 Church Street Dromore Co Down Bt25 1aa BT25 1AA |
| Phone | 028 38327856 |
| Email | office@dromorecathedral.co.uk |
| Website | www.cathedral.dromore.anglican.org |

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £259,866 | £235,142 | £0 | 7 |

Trustees

| Name | Role | Appointed |
|---------------------------|------|-----------|
| Dr Edgar Boggs | | |
| Miss Mary Ann McMurray | | |
| Mr Alan George Turkington | | |
| Mr Andrew Carson | | |
| Mr Andrew Mcneill | | |
| Mr Andrew Shanks | | |
| Mr Brian Hanna | | |
| Mr Ian Cardy | | |
| Mr Ian Purdy | | |
| Mr Robert Ashley Silcock | | |
| Mr William Forsythe | | |
| Mrs Hilary Purdy | | |
| Mrs Jane Russell | | |
| Mrs Leanne Teggart | | |
| Mrs Rebekah Davidson | | |
| Mrs Suzanne Watson | | |
| Very Revd Geoff Wilson | | |

Accounts

The Cathedral Church of Christ the Redeemer Dromore

Annual Report and Financial Statements

For the year ended 31st December 2024

Northern Ireland Charities Number: 101679

The Cathedral Church of Christ the Redeemer Dromore

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The Cathedral Church of Christ the Redeemer Dromore

References and Administrative Details - Year ended 31st December 2024

Charity Name: The Cathedral Church of Christ the Redeemer Dromore

Charity Registration Number: NIC101679

Contact Address: Cathedral Office
30 Church Street
Dromore
Co. Down
BT25 1AA

Trustees

| | |
|---|---|
| Very Revd Geoff Wilson | Mrs Evelyn Joanne Silcock (Resigned April 2024) |
| Revd Trevor James McKeown (Resigned June 2024) | Mrs Rebekah Davidson |
| Mr William Forsythe | Mr Ian Purdy |
| Miss Mary Ann McMurray | Mrs Susan Jane Russell (Resigned April 2024) |
| Mr Samuel Newell | Mr Ian Doig (Rppointed April 2024) |
| Mr Robert Ashely Silcock | Mr George Gracey (Appointed April 2024) |
| Mr Scott Mackey | Mrs Hilary Purdy |
| Mrs Leanne R Teggart | Mr Nicholas Davis (Resigned April 2024) |
| Mr Andrew Carson | Mr Andrew McNeill |
| Mr Samuel Paul Cochrane (Resigned October 2024) | Mr James McComb (Appointed April 2024) |
| Mr Andrew Robert Cuthbert (Resigned April 2024) | Mr Alan Turkington (Appointed April 2024) |

Principal Office-bearers

Very Revd Geoff Wilson - Rector & Dean
Mrs Rebekah Davidson - Honorary Secretary
Miss Mary Ann McMurray - Honorary Treasurer
Mr Alan Turkington - Rector's Church Warden
Mr Scott Mackey - People's Church Warden

Independent Examiner

Mr Thomas Vint, F.C.C.A.
S M Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co Down
BT32 3HN

Bankers

Danske Bank
45-48 High Street
Portadown
Craigavon
Co Armagh
BT62 1LB

The Cathedral Church of Christ the Redeemer, Dromore

Trustees' Annual Report for the year ended 31st December 2024

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cathedral Church of Christ the Redeemer, Dromore for the year ended 31st December 2024.

Objectives and Activities *(the wording supplied for Charitable Objectives and Activities were approved by General Synod in 2015.)*

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Cathedral Church of Christ the Redeemer, Dromore is to support the advancement of the Christian religion by promoting, through the work of The Cathedral Church of Christ the Redeemer, Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Cathedral Church of Christ the Redeemer, Dromore has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of The Cathedral Church of Christ the Redeemer, Dromore.

Achievements, Performance & Public Benefit

The Cathedral Church of Christ the Redeemer is situated in the heart of the town of Dromore and seeks, through all of its activities, to have the town of Dromore, and its inhabitants, at its heart.

Principally, this has been achieved under the following headings:

Pastoral Care

The provision of funeral services for those who have been bereaved. The ladies of the Parish provide funeral teas when requested by bereaved families.

The delivery of pastoral support for those who have been identified as in need or have presented themselves as being in need of pastoral support. A structured model of visitation to those with more acute needs continued during the reporting period.

Staffing

During the reporting period, Rev Trevor McKeown, our NSM Curate, retired on 30th June 2024. Rev Geoff Hamilton was appointed a part-time Curate on 14th October 2024.

Trustees' Annual Report for the year ended 31st December 2024 (continued)

Worship Services

Regular Sunday services were held at 8.30am, 10.00am, 11.30am and 6.00pm. Services were also held on Ash Wednesday, Wednesday evenings throughout the season of Lent and each evening in Holy Week.

A monthly service in the Mountvale Nursing Home was held on the first Thursday of each month for the benefit of all residents and their family members.

A monthly service in the Beeches Fold was held on the first Friday of each month for the benefit of the residents.

In addition to the foregoing, a number of more occasional services were hosted, namely a service of Installation of two new Canons to the Cathedral Chapter, Diocesan Mothers' Union Festival Service, Confirmation service and Community Carol Service.

During the reporting period, a service of Praise, Prayer & Testimony was held on the 1st Sunday evening of each month, something which has been a great source of encouragement and blessing to all in attendance.

Services for Children and Young People

The Parish provides weekly instruction in the Christian faith through the provision of Sunday School and Girls' Brigade. Both groups are open to the whole community, Sunday School meeting on a Sunday morning during the 10.00am service and Girls' Brigade meeting on a Tuesday evening.

A Holiday Bible Club was held for a week in August for children of primary school age.

PULSE – A Youth Fellowship for teenagers, from both the church and community, met on a Sunday evening.

Bible Study

On a monthly basis, a Parish Bible Study enabled participants to learn more about the Christian faith and assisted them in their personal development.

Alpha

During the reporting period, a 'Community Alpha' course was held to enable those attending to explore more of the Christian faith.

Unanswered Prayer Course

A meeting was held following our Lenten services and those attending examined different aspects of unanswered prayer.

Mothers' Union, MATCH, JOY, Craft Class, Men United and History Reading Group

These groups continued to meet during the reporting period.

Trustees' Annual Report for the year ended 31st December 2024 (continued)

Outreach and Mission

During the year, the Parish furthered the social aspect of the Gospel through support, both financial and practical, for the work of other Christian agencies, namely Via Wings and Youth for Christ in Dromore and our link Diocese of Maridi in South Sudan.

Throughout the season of Lent, parishioners were encouraged, through the "Jar of Grace", to give, pause and pray; the proceeds of the Jar of Grace were forwarded to the Diocese of Maridi to support the work of young boys and girls through the Brick Project.

Team Visit to Maridi, South Sudan

The Rector lead a Diocesan team consisting of three parishioners from the Parish and himself to visit our partner Diocese of Maridi in South Sudan. This trip was funded at no expense to the Parish with funds being raised through personal and team fundraising initiatives. The purpose of the visit was to share experience/knowledge and support ministry in the realms of church leadership, preaching and teaching more effectively, exercising prayer ministry, education and healthcare. Team members were impacted significantly by this trip and shared something of their experiences in church services upon their return.

Support for other Charities

In September, the Parish hosted a coffee morning in aid of Macmillan Cancer Support.

On Saturday 14th September 2024, the Dean undertook a sponsored Lap of the Lough to raise funds for a team from the Diocese to visit Maridi in South Sudan.

On Friday 13th December 2024, the Dean led a sit-out in the town in aid of the work of the Southern Area Hospice, Newry.

On Sunday 15th December 2024, the Cathedral hosted a community Carol Service with singers from all of the schools in the town participating as well as the Parish Choir and SOMA. The offering received at this service was given to the work of the Southern Area Hospice, Newry.

Ukrainian Refugee Family

The Cathedral Church family continued to provide a range of practical, financial and emotional support to the family who came from Ukraine to Dromore in November 2022.

The Dignity of the Person

Through everything the Parish is involved in and delivers, the dignity of each individual is recognised and respected. This is specifically upheld through the Church's Safeguarding Trust Policy and the provision of an environment which reflects each person's value in God's sight.

Trustees' Annual Report for the year ended 31st December 2024 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

General Account. The main sources of income are derived from General and Freewill Offertories, Harvest Gift Day and Gift Aid Tax Refunds. The total of these increased by 7% over the previous year.

Overall Cash Position. The Church has a number of Bank Accounts with an aggregate credit balance at the end of the year.

Cash Reserves Policy

The Trustees' policy relating to cash reserves is that sufficient funds should be held in reserve to finance foreseeable Capital and Ministry projects.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the Financial Statements for the year ended 31st December 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Trustees' Annual Report for the year ended 31st December 2024 (continued)

Pay and Remuneration

The Trustees confirm that the Incumbent is paid directly by the Parish and receives Stipend, Locomotory Expenses and Office Allowance in accordance with the figures approved by the General Synod of the Church of Ireland. The Curate Assistant receives payment in accordance with the rates approved by the Diocesan Council.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish, the Curate Assistant, the Church Wardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent or other member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the Chairperson or the Church Wardens subject to adequate notice being given. In 2024 the Select Vestry met 12 times during the year and the average attendance was 84%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to Charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Income and Expenditure and a Statement of Assets and Liabilities for each financial year.

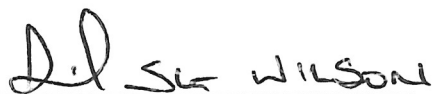
The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the Assets and Liabilities of the Parish. They are also responsible for safeguarding the Assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

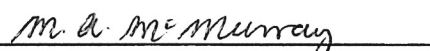
The Independent Examiner, S M Vint & Co, have indicated their willingness to continue in office, and a resolution concerning their re-appointment was passed at the Annual General Vestry Meeting.

Trustees' Annual Report for the year ended 31st December 2024 (continued)

Signed on Behalf of the Trustees



Very Revd S G Wilson



Miss M A McMurray

Date: 18th August 2025

Independent Examiner's Report to the Trustees of The Cathedral Church of Christ the Redeemer Dromore

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 15.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas Vint F.C.C.A
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

22nd August 2025

The Cathedral Church of Christ the Redeemer Dromore
Statement of Financial Activities for the year ended 31st December 2024

| | Note | Unrestricted funds | Restricted funds | Total funds | Prior year total funds |
|---|------|--------------------|------------------|------------------|------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 217,337 | 1,668 | 219,005 | 190,395 |
| Income from charitable activities | 4 | 14,952 | 5,468 | 20,420 | 8,389 |
| Investments | 5 | 79 | 1,556 | 1,635 | 1,601 |
| Other income | 6 | 18,806 | 0 | 18,806 | 34,877 |
| Total income | | 251,174 | 8,692 | 259,866 | 235,262 |
| Expenditure on: | | | | | |
| Raising Funds | 7 | 8,357 | 1,046 | 9,403 | 9,575 |
| Charitable Activities | 7 | 219,134 | 6,605 | 225,739 | 223,885 |
| Total expenditure | | 227,491 | 7,651 | 235,142 | 233,460 |
| Net income / (expenditure) resources before transfer | | 23,683 | 1,041 | 24,724 | 1,802 |
| Transfers | | | | | |
| Gross transfers between funds - in | | 61,500 | 300 | 61,800 | 277 |
| Gross transfers between funds - out | | -60,000 | -1,800 | -61,800 | -577 |
| Other recognised gains/losses | | | | | |
| Gains / losses on investment assets | | 0 | 0 | 0 | 0 |
| Gains on revaluation, fixed assets, charity's own use | | 0 | 0 | 0 | 0 |
| Net movement in funds | | 25,183 | -459 | 24,724 | 1,502 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,055,207 | 21,416 | 1,076,623 | 1,075,121 |
| Reserve Movement | 17 | | | | |
| Total funds carried forward | | 1,080,390 | 20,957 | 1,101,347 | 1,076,623 |

The Cathedral Church of Christ the Redeemer Dromore

Statement of Financial Position / (Balance Sheet) as at 31st December 2024

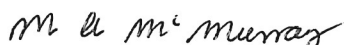
| | Note | As at 31/12/2024 | As at 31/12/2023 |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 936,790 | 936,790 |
| Investments | 14 | 31,360 | 31,360 |
| | | <u>968,150</u> | <u>968,150</u> |
| Current Assets | | | |
| Cash at bank and in hand | | 133,197 | 161,661 |
| | | <u>133,197</u> | <u>161,661</u> |
| Liabilities | | | |
| Creditors: Amounts falling due in one year | 15 | 0 | 53,188 |
| Net current assets | | <u>133,197</u> | <u>108,473</u> |
| Total assets less current liabilities | | <u>1,101,347</u> | <u>1,076,623</u> |
| Total net assets less liabilities | | <u>1,101,347</u> | <u>1,076,623</u> |
| Represented by | | | |
| Unrestricted funds | 16 | 1,080,390 | 1,055,207 |
| Restricted funds | 16 | 20,957 | 21,416 |
| Total Funds of the Parish | | <u>1,101,347</u> | <u>1,076,623</u> |

Notes on pages 10 to 15 are an integral part of these financial statements.

The financial statements on pages 8 to 9 were approved by the Board of Trustees on 18th August 2025 and signed on its behalf by:



Very Revd Geoff Wilson - Rector



Miss Mary Ann McMurray - Hon. Treasurer

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

c) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

d) Expenditure

Expenditure is recognised on a cash payments basis.

e) Tangible assets

The assets of the Parish comprise:-

- Cathedral Building and Grounds
- Parish Halls
- Rectory
- Curatage

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|-----------------------------------|----------------|--------------|----------------|----------------|
| FWO | 118,842 | 1,165 | 120,007 | 116,238 |
| Plate collections | 8,088 | 0 | 8,088 | 9,169 |
| Tax Recovered on Donations | 29,890 | 173 | 30,063 | 25,150 |
| Special Appeals | 45,171 | 245 | 45,416 | 33,010 |
| Donations | 8,138 | 85 | 8,223 | 4,881 |
| Legacy | 5,000 | 0 | 5,000 | 0 |
| Missions | 2,208 | 0 | 2,208 | 1,947 |
| | <u>217,337</u> | <u>1,668</u> | <u>219,005</u> | <u>190,395</u> |

4. Income from Charitable Activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|--------------------------------|---------------|--------------|---------------|--------------|
| Special Fund Raising | 11,207 | 2,593 | 13,800 | 4,129 |
| Publications | 430 | 0 | 430 | 590 |
| Weddings & Funerals | 3,315 | 2,875 | 6,190 | 3,670 |
| | <u>14,952</u> | <u>5,468</u> | <u>20,420</u> | <u>8,389</u> |

5. Investments

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---------------------------|--------------|--------------|--------------|--------------|
| Bank interest | 0 | 11 | 11 | 11 |
| Dividends Received | 79 | 1,545 | 1,624 | 1,590 |
| | <u>79</u> | <u>1,556</u> | <u>1,635</u> | <u>1,601</u> |

6. Other Income

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|-------------------------------|---------------|------------|---------------|---------------|
| Rental Curatage | 6,900 | 0 | 6,900 | 6,900 |
| RCB Scheme Income | 606 | 0 | 606 | 589 |
| Use of premises | 4,887 | 0 | 4,887 | 7,268 |
| Employment Allowance | 4,832 | 0 | 4,832 | 5,317 |
| Ardbarron Trust | 0 | 0 | 0 | 8,000 |
| RBP Parade- Car Parking | 0 | 0 | 0 | 1,000 |
| Recycling Clothes | 0 | 0 | 0 | 338 |
| Bequest- Grave Upkeep | 100 | 0 | 100 | 100 |
| Electricity Energy Support | 0 | 0 | 0 | 1,800 |
| Sabbatical Leave Fund Grant | 0 | 0 | 0 | 1,500 |
| PEW Cushions | 1,220 | 0 | 1,220 | 2,065 |
| Agape Meal | 74 | 0 | 74 | 0 |
| Nest Refund | 23 | 0 | 23 | 0 |
| Danske Bank- Goodwill Gesture | 150 | 0 | 150 | 0 |
| Sage Refund | 14 | 0 | 14 | 0 |
| | <u>18,806</u> | <u>0</u> | <u>18,806</u> | <u>34,877</u> |

7. Analysis of Expenditure

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---------------------------------------|----------------|--------------|----------------|----------------|
| Raising Funds | | | | |
| Fundraising costs | 0 | 1,024 | 1,024 | 216 |
| Office Costs | 7,661 | 0 | 7,661 | 8,659 |
| Bank Fees | 696 | 22 | 718 | 700 |
| Bank interest | 0 | 0 | 0 | 0 |
| | <u>8,357</u> | <u>1,046</u> | <u>9,403</u> | <u>9,575</u> |
| Charitable Activities | | | | |
| Wages and salaries | 110,333 | 0 | 110,333 | 116,673 |
| Diocesan Costs / Assessment | 12,588 | 0 | 12,588 | 12,276 |
| Cathedral Running Costs | 21,443 | 0 | 21,443 | 21,178 |
| Hall Costs | 7,822 | 0 | 7,822 | 13,044 |
| Grounds - Maintenance | 100 | 0 | 100 | 100 |
| Rectory Costs | 11,507 | 0 | 11,507 | 7,656 |
| Curatage Costs | 531 | 0 | 531 | 335 |
| Rates | 3,793 | 0 | 3,793 | 4,090 |
| Girls Brigade Expenses | 0 | 2,855 | 2,855 | 4,769 |
| Children & Young People | 0 | 334 | 334 | 386 |
| Charitable Donations | 41,150 | 1,087 | 42,237 | 27,438 |
| Missions | 2,208 | 0 | 2,208 | 1,947 |
| Disbursement of Ardbarron Trust Funds | 0 | 0 | 0 | 8,000 |
| Administration costs | 7,659 | 2,329 | 9,988 | 5,993 |
| | <u>219,134</u> | <u>6,605</u> | <u>225,739</u> | <u>223,885</u> |
| Total Expenditure | <u>227,491</u> | <u>7,651</u> | <u>235,142</u> | <u>233,460</u> |

8. Gain / (Loss) on Investment Assets

| | 2024 | 2023 |
|--|------|------|
| Realised gains / (losses) on investments | 0 | 0 |

9. Taxation

The Cathedral Church of Christ the Redeemer Dromore is recognised as a charity for the purposes of applicable taxation

10. Collections for Third Parties

| | 2024 | 2023 |
|------------------------------|----------|----------|
| Macmillan coffee morning | 0 | 0 |
| Lower Iveagh LOL service | 0 | 0 |
| Bishops' appeal - annual | 0 | 0 |
| Women's World Day of Prayer | 0 | 0 |
| Mothers' Union Oversea Fund | 0 | 0 |
| Royal British Legion | 0 | 0 |
| The Bible Society of NI | 0 | 0 |
| H&SENI - Farm Safe Service | 0 | 0 |
| Commissioning of Lay Readers | 0 | 0 |
| Bann District GB Service | 0 | 0 |
| St John's Hospice, Newry | 0 | 0 |
| | <u>0</u> | <u>0</u> |

The above amounts have been included in Receipts for the year under third party appeals and in payments for the year

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2024 | 2023 |
|------------------|---------|---------|
| Salaries & wages | 110,333 | 116,673 |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

| | 2024 Number | 2023 Number |
|---------------------|----------------|----------------|
| Ministerial support | 2 | 2 |
| Administration | 1 | 1 |
| Music staff | 2 | 2 |
| Other staff | 2 | 2 |
| | <u>7</u> | <u>7</u> |

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key management are deemed to comprise the Trustees.

The Parish paid expenses of £4,051 relating to the running costs of the Glebe House which is occupied by the Rector.

The Parish paid the Rector, who is also a Trustee, a stipend of £45,661, locomotory allowance of £7,000 and office allowance

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the

12. Governance Costs

Governance costs of £1,200 were incurred during the year of which £1,200 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

13. Tangible fixed assets

| | Buildings | Office Equipment | Total |
|------------------------------|------------------|-----------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At the beginning of the year | 936,790 | 0 | 936,790 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At the end of the year | <u>936,790</u> | <u>0</u> | <u>936,790</u> |

14. Investments

| | Listed Investments | Non Listed Investments | Total |
|--------------------------------------|-------------------------------|-----------------------------------|---------------|
| | £ | £ | £ |
| Balance at the beginning of the year | 0 | 31,360 | 31,360 |
| Revaluations during the year | 0 | 0 | 0 |
| Disposals during the year | 0 | 0 | 0 |
| Balance at the end of the year | <u>0</u> | <u>31,360</u> | <u>31,360</u> |

15. Creditors Amounts Due within 1 Year

| | 2024 | 2023 |
|-----------------|-------------|---------------|
| Bank overdrafts | 0 | 53,188 |
| Accrual | 0 | 0 |
| | <u>0</u> | <u>53,188</u> |

16. Analysis of Net Assets Among Funds

| | General Fund | Restricted Funds | Total |
|---------------------------|---------------------|-----------------------------|------------------|
| Fixed assets | 936,790 | 0 | 936,790 |
| Investments | 31,360 | 0 | 31,360 |
| Current Assets | 112,240 | 20,957 | 133,197 |
| Current Liabilities | 0 | 0 | 0 |
| Net Assets at 31 Dec 2024 | <u>1,080,390</u> | <u>20,957</u> | <u>1,101,347</u> |

17. Reserve Movement

| | General Fund | Restricted Funds | Total |
|----------------------------------|---------------------|-----------------------------|------------------|
| Opening Balance | 1,055,207 | 21,416 | 1,076,623 |
| Net movement in funds | 25,183 | -459 | 24,724 |
| Prior Year Adjustment | 0 | 0 | 0 |
| Net Assets at 31 Dec 2024 | 1,080,390 | 20,957 | 1,101,347 |

Accounts

The Cathedral Church of Christ the Redeemer Dromore

Annual Report and Financial Statements

For the year ended 31st December 2023

Northern Ireland Charities Number: 101679

The Cathedral Church of Christ the Redeemer Dromore

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The Cathedral Church of Christ the Redeemer Dromore

References and Administrative Details - Year ended 31st December 2023

Charity Name: The Cathedral Church of Christ the Redeemer Dromore

Charity Registration Number: NIC101679

Contact Address: Cathedral Office
30 Church Street
Dromore
Co. Down
BT25 1AA

Trustees

| | |
|---------------------------|--|
| Very Revd Geoff Wilson | Mr Andrew Robert Cuthbert |
| Revd Trevor James McKeown | Mrs Evelyn Joanne Silcock |
| Mr William Forsythe | Mrs Rebekah Davidson |
| Miss Mary Ann McMurray | Mr Ian Purdy |
| Mr Samuel Newell | Mrs Susan Jane Russell |
| Mr Robert Ashely Silcock | Mr Ian Cardy (Resigned April 23) |
| Mr Scott Mackey | Mr Dennis Grady (Resigned April 23) |
| Mrs Leanne R Teggart | Mrs Hilary Margaret Purdy |
| Mr Andrew Carson | Mr Nicholas Davis (Appointed April 23) |
| Mr Samuel Paul Cochrane | Andrew McNeill (Appointed April 23) |

Principal Office-bearers

Very Revd Geoff Wilson - Rector & Dean
Mrs Rebekah Davidson - Honorary Secretary
Mr Samuel Paul Cochrane - Honorary Treasurer
Mr Nicholas Davis - Rector's Church Warden
Mr Scott Mackey - People's Church Warden

Independent Examiner

Mr Thomas Vint, F.C.C.A.
S M Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co Down
BT32 3HN

Bankers

Danske Bank
45-48 High Street
Portadown
Craigavon
Co Armagh
BT62 1LB

The Cathedral Church of Christ the Redeemer, Dromore

Trustees' Annual Report for the year ended 31st December 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cathedral Church of Christ the Redeemer, Dromore for the year ended 31st December 2023.

Objectives and Activities *(the wording supplied for Charitable Objectives and Activities were approved by General Synod in 2015.)*

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Cathedral Church of Christ the Redeemer, Dromore is to support the advancement of the Christian religion by promoting, through the work of The Cathedral Church of Christ the Redeemer, Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Cathedral Church of Christ the Redeemer, Dromore has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of The Cathedral Church of Christ the Redeemer, Dromore.

Achievements, Performance & Public Benefit

During the reporting period, No.32 Church Street, the neighbouring property to the Clayton Memorial Hall, was purchased and the front façade painted. This has secured the boundary of church properties situated next to No.32.

The exterior of the Rectory was painted in order to improve the appearance of the property and make it more watertight.

The Cathedral Church of Christ the Redeemer is situated in the heart of the town of Dromore and seeks, through all of its activities, to have the town of Dromore, and its inhabitants, at its heart.

Principally, this has been achieved under the following headings:

Pastoral Care

The provision of funeral services for those who have been bereaved. The ladies of the Parish provide funeral teas when requested by bereaved families.

The delivery of pastoral support for those who have been identified as in need or have presented themselves as being in need of pastoral support. A structured model of visitation to those with more acute needs continued during the reporting period.

Staffing

During the reporting period, our Sexton left on 6th January 2023 and a new Sexton was appointed on 10th May 2023. A new Organist was appointed on 1st October 2023.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Worship Services

Regular Sunday services were held at 8.30am, 10.00am, 11.30am and 6.00pm. Services were also held on Ash Wednesday, Wednesday evenings throughout the season of Lent and each evening in Holy Week.

A monthly service in the Mountvale Nursing Home, was held on the first Thursday of each month for the benefit of all residents and their family members.

During the reporting period, a monthly service on the first Friday of each month was commenced in the Beeches Fold for the benefit of the residents.

In addition to the foregoing, a number of more occasional services were hosted, namely a service of Installation of new Archdeacon to the Cathedral Chapter, Thanksgiving Service celebrating the 80th anniversary of the Girls' Brigade and Community Carol Service.

A 'Big Sing' Service of music themed on kingship and a Garden Party were held to celebrate the Coronation of King Charles.

During the reporting period, a service of Praise, Prayer & Testimony was held on the 1st Sunday evening of each month, something which has been a great source of encouragement and blessing to all in attendance.

Services for Children and Young People

The Parish provides weekly instruction in the Christian faith through the provision of Sunday School and Girls' Brigade. Both groups are open to the whole community, Sunday School meeting on a Sunday morning during the 10.00am service and Girls' Brigade meeting on a Tuesday evening.

A Holiday Bible Club was held for a week in August for children of primary school age.

PULSE – A Youth Fellowship for teenagers, from both the church and community, met on a Sunday evening.

Bible Study

On a monthly basis, a Parish Bible Study enabled participants to learn more about the Christian faith and assisted them in their personal development.

Life Group

During the year, a morning Life Group was held where adults were able to consider the Christian faith, through a variety of material.

Grace Course

A morning and evening Grace course was held during the reporting period, with opportunities for the wider community to deepen the Christian faith.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Prayer Course

A morning and evening Prayer course was held during the reporting period where people could grow and deepen in their prayer lives.

Men United

A Men's Group was established for men of all ages within the Church to meet monthly for fellowship.

Mothers' Union, MATCH, JOY, Craft Class and History Reading Group

These groups continued to meet during the reporting period.

Outreach and Mission

During the year, the Parish furthered the social aspect of the Gospel through support, both financial and practical, for the work of other Christian agencies, namely Via Wings and Youth for Christ in Dromore and our link Diocese of Maridi in South Sudan.

Throughout the season of Lent, parishioners were encouraged, through the "Jar of Grace", to give, pause and pray; the proceeds of the Jar of Grace were forwarded to the Diocese of Maridi to support the work and ministry of Bethsaida Clinic through the provision of basic equipment.

Additionally, substantial financial support was given to the Diocese of Maridi in South Sudan as they responded to the pandemic in their context with very limited resources.

SOMA Mission - During the reporting period a weekend of Mission was held with various activities and services to present the gospel to attendees. These activities were facilitated by an international organisation called SOMA (Sharing of Ministries Abroad).

Support for other Charities

In September, the Parish hosted a coffee morning in aid of Macmillan Cancer Support.

On Saturday 30th September 2023, the Dean was accompanied by ten other parishioners on a sponsored cycle from Dromore to Newry in support of the work of Southern Area Hospice, Newry.

On Friday 9th December 2023, the Dean led a sit-out in the town in aid of the work of the Southern Area Hospice, Newry.

On Sunday 10th December 2023, the Cathedral hosted a community Carol Service with singers from all of the schools in the town participating as well as the Parish Choir and SOMA. The offering received at this service was given to the work of the Southern Area Hospice, Newry.

Ukrainian Refugee Family

The Cathedral Church family continued to provide a range of practical, financial and emotional support to the family who came from Ukraine to Dromore in November 2022.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

The Dignity of the Person

Through everything the Parish is involved in and delivers, the dignity of each individual is recognised and respected. This is specifically upheld through the Church's Safeguarding Trust Policy and the provision of an environment which reflects each person's value in God's sight.

Cathedral Open Days

The opening of our historic Cathedral to anyone in the community during July, August and December did not resume during the reporting period.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

General Account. The main sources of income are derived from General and Freewill Offerings, Harvest Gift Day and Gift Aid Tax Refunds. The total of these decreased by 4.34% over the previous year.

Overall Cash Position. The Church has a number of Bank Accounts with an aggregate credit balance at the end of the year.

Cash Reserves Policy

The Trustees' policy relating to cash reserves is that sufficient funds should be held in reserve to finance foreseeable Capital and Ministry projects.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the Financial Statements for the year ended 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Trustees confirm that the Incumbent is paid directly by the Parish and receives Stipend, Locomotory Expenses and Office Allowance in accordance with the figures approved by the General Synod of the Church of Ireland. The Curate Assistant receives payment in accordance with the rates approved by the Diocesan Council.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish, the Curate Assistant, the Church Wardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent or other member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the Chairperson or the Church Wardens subject to adequate notice being given. In 2023 the Select Vestry met 11 times during the year and the average attendance was 86%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to Charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Income and Expenditure and a Statement of Assets and Liabilities for each financial year.


The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the Assets and Liabilities of the Parish. They are also responsible for safeguarding the Assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Annual Report for the year ended 31st December 2023 (continued)


Independent Examiner

The Independent Examiner, S M Vint & Co, have indicated their willingness to continue in office, and a resolution concerning their re-appointment was passed at the Annual General Vestry Meeting.

Signed on Behalf of the Trustees



Very Revd S G Wilson



Mr S P Cochrane

Date: 19th August 2024

Independent Examiner's Report to the Trustees of The Cathedral Church of Christ the Redeemer Dromore

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 8 to 15.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Mr Thomas Vint F.C.C.A
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

19th August 2024

The Cathedral Church of Christ the Redeemer Dromore
Statement of Financial Activities for the year ended 31st December 2023

| | Note | Unrestricted funds | Restricted funds | Total funds | Prior year total funds |
|---|------|--------------------|------------------|------------------|------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 188,001 | 2,394 | 190,395 | 185,383 |
| Income from charitable activities | 4 | 3,539 | 4,850 | 8,389 | 10,890 |
| Investments | 5 | 45 | 1,556 | 1,601 | 1,597 |
| Other income | 6 | 34,877 | 0 | 34,877 | 32,721 |
| Total income | | 226,462 | 8,800 | 235,262 | 230,591 |
| Expenditure on: | | | | | |
| Raising Funds | 7 | 9,335 | 240 | 9,575 | 9,761 |
| Charitable Activities | 7 | 215,852 | 8,033 | 223,885 | 226,006 |
| Total expenditure | | 225,187 | 8,273 | 233,460 | 235,767 |
| Net income / (expenditure) resources before transfer | | 1,275 | 527 | 1,802 | -5,176 |
| Transfers | | | | | |
| Gross transfers between funds - in | | 277 | 0 | 277 | 1,602 |
| Gross transfers between funds - out | | 0 | -577 | -577 | -1,902 |
| Other recognised gains/losses | | | | | |
| Gains / losses on investment assets | | 0 | 0 | 0 | 0 |
| Gains on revaluation, fixed assets, charity's own use | | 0 | 0 | 0 | 0 |
| Net movement in funds | | 1,552 | -50 | 1,502 | -5,476 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,053,655 | 21,466 | 1,075,121 | 1,080,597 |
| Reserve Movement | 17 | | | | |
| Total funds carried forward | | 1,055,207 | 21,416 | 1,076,623 | 1,075,121 |

The Cathedral Church of Christ the Redeemer Dromore

Statement of Financial Position / (Balance Sheet) as at 31st December 2023

| | Note | As at 31/12/2023 | As at 31/12/2022 |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 936,790 | 889,290 |
| Investments | 14 | 31,360 | 31,360 |
| | | <u>968,150</u> | <u>920,650</u> |
| Current Assets | | | |
| Cash at bank and in hand | | 161,661 | 221,240 |
| | | <u>161,661</u> | <u>221,240</u> |
| Liabilities | | | |
| Creditors: Amounts falling due in one year | 15 | 53,188 | 66,769 |
| Net current assets | | <u>108,473</u> | <u>154,471</u> |
| Total assets less current liabilities | | <u>1,076,623</u> | <u>1,075,121</u> |
| Total net assets less liabilities | | <u>1,076,623</u> | <u>1,075,121</u> |
| Represented by | | | |
| Unrestricted funds | 16 | 1,055,207 | 1,053,655 |
| Restricted funds | 16 | 21,416 | 21,466 |
| Total Funds of the Parish | | <u>1,076,623</u> | <u>1,075,121</u> |

Notes on pages 10 to 15 are an integral part of these financial statements.

The financial statements on pages 8 to 9 were approved by the Board of Trustees on 19th August 2024 and signed on its behalf by:


Very Revd Geoff Wilson - Rector


Mr Samuel Paul Cochrane - Hon. Treasurer

The Cathedral Church of Christ the Redeemer Dromore
Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

c) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

d) Expenditure

Expenditure is recognised on a cash payments basis.

e) Tangible assets

The assets of the Parish comprise:-

- Cathedral Building and Grounds
- Parish Halls
- Rectory
- Curatage

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-----------------------------------|----------------|--------------|----------------|----------------|
| FWO | 114,898 | 1,340 | 116,238 | 116,708 |
| Plate collections | 9,169 | 0 | 9,169 | 4,748 |
| Tax Recovered on Donations | 24,635 | 515 | 25,150 | 36,957 |
| Special Appeals | 32,771 | 239 | 33,010 | 22,036 |
| Donations | 4,581 | 300 | 4,881 | 2,531 |
| Missions | 1,947 | 0 | 1,947 | 2,403 |
| | <u>188,001</u> | <u>2,394</u> | <u>190,395</u> | <u>185,383</u> |

4. Income from Charitable Activities

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|--------------------------------|--------------|--------------|--------------|---------------|
| Special Fund Raising | 474 | 3,655 | 4,129 | 4,505 |
| Publications | 590 | 0 | 590 | 410 |
| Weddings & Funerals | 2,475 | 1,195 | 3,670 | 5,975 |
| | <u>3,539</u> | <u>4,850</u> | <u>8,389</u> | <u>10,890</u> |

5. Investments

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|---------------------------|--------------|--------------|--------------|--------------|
| Bank interest | 0 | 11 | 11 | 4 |
| Dividends Received | 45 | 1,545 | 1,590 | 1,593 |
| | <u>45</u> | <u>1,556</u> | <u>1,601</u> | <u>1,597</u> |

6. Other Income

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-----------------------------------|---------------|------------|---------------|---------------|
| Rental Curatage | 6,900 | 0 | 6,900 | 6,204 |
| RCB Scheme Income | 589 | 0 | 589 | 564 |
| Use of premises | 7,268 | 0 | 7,268 | 6,265 |
| Employment Allowance | 5,317 | 0 | 5,317 | 5,122 |
| Ardbarron Trust | 8,000 | 0 | 8,000 | 0 |
| RBP Parade- Car Parking | 1,000 | 0 | 1,000 | 0 |
| Recycling Clothes | 338 | 0 | 338 | 0 |
| Bequest- Grave Upkeep | 100 | 0 | 100 | 0 |
| Electricity Energy Support | 1,800 | 0 | 1,800 | 0 |
| Sabbatical Leave Fund Grant | 1,500 | 0 | 1,500 | 0 |
| PEW Cushions | 2,065 | 0 | 2,065 | 0 |
| HMRC - Statutory Sick Pay (Covid) | 0 | 0 | 0 | 96 |
| RCB Covid Recovery Grant | 0 | 0 | 0 | 1,510 |
| National Churches Trust Grant | 0 | 0 | 0 | 12,760 |
| COI Grant for Children's Ministry | 0 | 0 | 0 | 200 |
| | <u>34,877</u> | <u>0</u> | <u>34,877</u> | <u>32,721</u> |

7. Analysis of Expenditure

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|---------------------------------------|----------------|--------------|----------------|----------------|
| Raising Funds | | | | |
| Fundraising costs | 0 | 216 | 216 | 844 |
| Office Costs | 8,659 | 0 | 8,659 | 8,260 |
| Bank Fees | 676 | 24 | 700 | 657 |
| Bank interest | 0 | 0 | 0 | 0 |
| | <u>9,335</u> | <u>240</u> | <u>9,575</u> | <u>9,761</u> |
| Charitable Activities | | | | |
| Wages and salaries | 116,673 | 0 | 116,673 | 114,459 |
| Diocesan Costs / Assessment | 12,276 | 0 | 12,276 | 11,784 |
| Cathedral Running Costs | 21,094 | 84 | 21,178 | 41,725 |
| Hall Costs | 13,044 | 0 | 13,044 | 9,551 |
| Grounds - Maintenance | 100 | 0 | 100 | 0 |
| Rectory Costs | 7,656 | 0 | 7,656 | 13,470 |
| Curatage Costs | 335 | 0 | 335 | 550 |
| Rates | 4,090 | 0 | 4,090 | 3,139 |
| Girls Brigade Expenses | 0 | 4,769 | 4,769 | 2,996 |
| Children & Young People | 0 | 386 | 386 | 410 |
| Charitable Donations | 25,996 | 1,442 | 27,438 | 17,496 |
| Missions | 1,947 | 0 | 1,947 | 2,403 |
| Disbursement of Ardbarron Trust Funds | 8,000 | 0 | 8,000 | 0 |
| Administration costs | 4,641 | 1,352 | 5,993 | 8,023 |
| | <u>215,852</u> | <u>8,033</u> | <u>223,885</u> | <u>226,006</u> |
| Total Expenditure | <u>225,187</u> | <u>8,273</u> | <u>233,460</u> | <u>235,767</u> |

8. Gain / (Loss) on Investment Assets

| | 2023 | 2022 |
|--|------|------|
| Realised gains / (losses) on investments | 0 | 0 |

9. Taxation

The Cathedral Church of Christ the Redeemer Dromore is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Collections for Third Parties

| | 2023 | 2022 |
|------------------------------|----------|----------|
| Macmillan coffee morning | 0 | 0 |
| Lower Iveagh LOL service | 0 | 0 |
| Bishops' appeal - annual | 0 | 0 |
| Women's World Day of Prayer | 0 | 0 |
| Mothers' Union Oversea Fund | 0 | 0 |
| Royal British Legion | 0 | 0 |
| The Bible Society of NI | 0 | 0 |
| H&SENI - Farm Safe Service | 0 | 0 |
| Commissioning of Lay Readers | 0 | 0 |
| Bann District GB Service | 0 | 0 |
| St John's Hospice, Newry | 0 | 0 |
| | <u>0</u> | <u>0</u> |

The above amounts have been included in Receipts for the year under third party appeals and in payments for the year under third party donations.

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2023 | 2022 |
|------------------|---------|---------|
| Salaries & wages | 116,673 | 114,459 |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

| | 2023 Number | 2022 Number |
|---------------------|----------------|----------------|
| Ministerial support | 2 | 2 |
| Administration | 1 | 1 |
| Music staff | 2 | 2 |
| Other staff | 2 | 2 |
| | <u>7</u> | <u>7</u> |

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key management are deemed to comprise the Trustees.

The Parish paid expenses of £9,372 relating to the running costs of the Glebe House which is occupied by the Rector.

The Parish paid the Rector, who is also a Trustee, a stipend of £43,297, locomotory allowance of £7,000 and office allowance of £800. The Curate Assistant, who is also a Trustee, was paid pastoral fees of £10,129 and motor expenses of £2,109.

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

12. Governance Costs

Governance costs of £1,200 were incurred during the year of which £1,200 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

13. Tangible fixed assets

| | Buildings | Office Equipment | Total |
|------------------------------|------------------|-----------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At the beginning of the year | 889,290 | 0 | 889,290 |
| Additions | 47,500 | 0 | 47,500 |
| Disposals | 0 | 0 | 0 |
| At the end of the year | <u>936,790</u> | <u>0</u> | <u>936,790</u> |

14. Investments

| | Listed Investments | Non Listed Investments | Total |
|--------------------------------------|-------------------------------|-----------------------------------|---------------|
| | £ | £ | £ |
| Balance at the beginning of the year | 0 | 31,360 | 31,360 |
| Revaluations during the year | 0 | 0 | 0 |
| Disposals during the year | 0 | 0 | 0 |
| Balance at the end of the year | <u>0</u> | <u>31,360</u> | <u>31,360</u> |

15. Creditors Amounts Due within 1 Year

| | 2023 | 2022 |
|-----------------|---------------|---------------|
| Bank overdrafts | 53,188 | 66,769 |
| Accrual | 0 | 0 |
| | <u>53,188</u> | <u>66,769</u> |

16. Analysis of Net Assets Among Funds

| | General Fund | Restricted Funds | Total |
|---------------------------|---------------------|-----------------------------|------------------|
| Fixed assets | 936,790 | 0 | 936,790 |
| Investments | 31,360 | 0 | 31,360 |
| Current Assets | 140,245 | 21,416 | 161,661 |
| Current Liabilities | 53,188 | 0 | 53,188 |
| Net Assets at 31 Dec 2023 | <u>1,055,207</u> | <u>21,416</u> | <u>1,076,623</u> |

17. Reserve Movement

| | General Fund | Restricted Funds | Total |
|---------------------------|---------------------|-----------------------------|------------------|
| Opening Balance | 1,053,655 | 21,466 | 1,075,121 |
| Net movement in funds | 1,552 | -50 | 1,502 |
| Prior Year Adjustment | 0 | 0 | 0 |
| Net Assets at 31 Dec 2023 | <u>1,055,207</u> | <u>21,416</u> | <u>1,076,623</u> |

Annual report

The Cathedral Church of Christ the Redeemer, Dromore

Trustees' Annual Report for the year ended 31st December 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cathedral Church of Christ the Redeemer, Dromore for the year ended 31st December 2023.

Objectives and Activities *(the wording supplied for Charitable Objectives and Activities were approved by General Synod in 2015.)*

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Cathedral Church of Christ the Redeemer, Dromore is to support the advancement of the Christian religion by promoting, through the work of The Cathedral Church of Christ the Redeemer, Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Cathedral Church of Christ the Redeemer, Dromore has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of The Cathedral Church of Christ the Redeemer, Dromore.

Achievements, Performance & Public Benefit

During the reporting period, No.32 Church Street, the neighbouring property to the Clayton Memorial Hall, was purchased and the front façade painted. This has secured the boundary of church properties situated next to No.32.

The exterior of the Rectory was painted in order to improve the appearance of the property and make it more watertight.

The Cathedral Church of Christ the Redeemer is situated in the heart of the town of Dromore and seeks, through all of its activities, to have the town of Dromore, and its inhabitants, at its heart.

Principally, this has been achieved under the following headings:

Pastoral Care

The provision of funeral services for those who have been bereaved. The ladies of the Parish provide funeral teas when requested by bereaved families.

The delivery of pastoral support for those who have been identified as in need or have presented themselves as being in need of pastoral support. A structured model of visitation to those with more acute needs continued during the reporting period.

Staffing

During the reporting period, our Sexton left on 6th January 2023 and a new Sexton was appointed on 10th May 2023. A new Organist was appointed on 1st October 2023.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Worship Services

Regular Sunday services were held at 8.30am, 10.00am, 11.30am and 6.00pm. Services were also held on Ash Wednesday, Wednesday evenings throughout the season of Lent and each evening in Holy Week.

A monthly service in the Mountvale Nursing Home, was held on the first Thursday of each month for the benefit of all residents and their family members.

During the reporting period, a monthly service on the first Friday of each month was commenced in the Beeches Fold for the benefit of the residents.

In addition to the foregoing, a number of more occasional services were hosted, namely a service of Installation of new Archdeacon to the Cathedral Chapter, Thanksgiving Service celebrating the 80th anniversary of the Girls' Brigade and Community Carol Service.

A 'Big Sing' Service of music themed on kingship and a Garden Party were held to celebrate the Coronation of King Charles.

During the reporting period, a service of Praise, Prayer & Testimony was held on the 1st Sunday evening of each month, something which has been a great source of encouragement and blessing to all in attendance.

Services for Children and Young People

The Parish provides weekly instruction in the Christian faith through the provision of Sunday School and Girls' Brigade. Both groups are open to the whole community, Sunday School meeting on a Sunday morning during the 10.00am service and Girls' Brigade meeting on a Tuesday evening.

A Holiday Bible Club was held for a week in August for children of primary school age.

PULSE – A Youth Fellowship for teenagers, from both the church and community, met on a Sunday evening.

Bible Study

On a monthly basis, a Parish Bible Study enabled participants to learn more about the Christian faith and assisted them in their personal development.

Life Group

During the year, a morning Life Group was held where adults were able to consider the Christian faith, through a variety of material.

Grace Course

A morning and evening Grace course was held during the reporting period, with opportunities for the wider community to deepen the Christian faith.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Prayer Course

A morning and evening Prayer course was held during the reporting period where people could grow and deepen in their prayer lives.

Men United

A Men's Group was established for men of all ages within the Church to meet monthly for fellowship.

Mothers' Union, MATCH, JOY, Craft Class and History Reading Group

These groups continued to meet during the reporting period.

Outreach and Mission

During the year, the Parish furthered the social aspect of the Gospel through support, both financial and practical, for the work of other Christian agencies, namely Via Wings and Youth for Christ in Dromore and our link Diocese of Maridi in South Sudan.

Throughout the season of Lent, parishioners were encouraged, through the "Jar of Grace", to give, pause and pray; the proceeds of the Jar of Grace were forwarded to the Diocese of Maridi to support the work and ministry of Bethsaida Clinic through the provision of basic equipment.

Additionally, substantial financial support was given to the Diocese of Maridi in South Sudan as they responded to the pandemic in their context with very limited resources.

SOMA Mission - During the reporting period a weekend of Mission was held with various activities and services to present the gospel to attendees. These activities were facilitated by an international organisation called SOMA (Sharing of Ministries Abroad).

Support for other Charities

In September, the Parish hosted a coffee morning in aid of Macmillan Cancer Support.

On Saturday 30th September 2023, the Dean was accompanied by ten other parishioners on a sponsored cycle from Dromore to Newry in support of the work of Southern Area Hospice, Newry.

On Friday 9th December 2023, the Dean led a sit-out in the town in aid of the work of the Southern Area Hospice, Newry.

On Sunday 10th December 2023, the Cathedral hosted a community Carol Service with singers from all of the schools in the town participating as well as the Parish Choir and SOMA. The offering received at this service was given to the work of the Southern Area Hospice, Newry.

Ukrainian Refugee Family

The Cathedral Church family continued to provide a range of practical, financial and emotional support to the family who came from Ukraine to Dromore in November 2022.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

The Dignity of the Person

Through everything the Parish is involved in and delivers, the dignity of each individual is recognised and respected. This is specifically upheld through the Church's Safeguarding Trust Policy and the provision of an environment which reflects each person's value in God's sight.

Cathedral Open Days

The opening of our historic Cathedral to anyone in the community during July, August and December did not resume during the reporting period.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

General Account. The main sources of income are derived from General and Freewill Offertories, Harvest Gift Day and Gift Aid Tax Refunds. The total of these decreased by 4.34% over the previous year.

Overall Cash Position. The Church has a number of Bank Accounts with an aggregate credit balance at the end of the year.

Cash Reserves Policy

The Trustees' policy relating to cash reserves is that sufficient funds should be held in reserve to finance foreseeable Capital and Ministry projects.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the Financial Statements for the year ended 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Trustees confirm that the Incumbent is paid directly by the Parish and receives Stipend, Locomotory Expenses and Office Allowance in accordance with the figures approved by the General Synod of the Church of Ireland. The Curate Assistant receives payment in accordance with the rates approved by the Diocesan Council.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish, the Curate Assistant, the Church Wardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent or other member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the Chairperson or the Church Wardens subject to adequate notice being given. In 2023 the Select Vestry met 11 times during the year and the average attendance was 86%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to Charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Income and Expenditure and a Statement of Assets and Liabilities for each financial year.

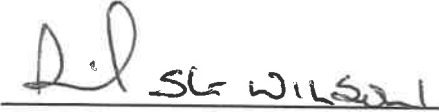
The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the Assets and Liabilities of the Parish. They are also responsible for safeguarding the Assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Independent Examiner


The Independent Examiner, S M Vint & Co, have indicated their willingness to continue in office, and a resolution concerning their re-appointment was passed at the Annual General Vestry Meeting.

Signed on Behalf of the Trustees



A handwritten signature in cursive script, appearing to read 'S G Wilson', written over a horizontal line.

Very Revd S G Wilson



A handwritten signature in cursive script, appearing to read 'S P Cochrane', written over a horizontal line.

Mr S P Cochrane

Date: 19th August 2024

Annual return

Independent Examiner's Report to the Trustees of The Cathedral Church of Christ the Redeemer Dromore

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 8 to 15.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas Vint F.C.C.A

For and behalf of S.M. Vint & Co

Chartered Certified Accountants & Registered Auditors

8 Newry Road

Banbridge

BT32 3HN

19th August 2024

Accounts

The Cathedral Church of Christ the Redeemer Dromore

Annual Report and Financial Statements

For the year ended 31st December 2022

Northern Ireland Charities Number: 101679

The Cathedral Church of Christ the Redeemer Dromore

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The Cathedral Church of Christ the Redeemer, Dromore

References and Administrative Details - Year ended 31st December 2022

Charity Name: The Cathedral Church of Christ the Redeemer, Dromore

Charity Registration Number: NIC101679

Contact Address: Cathedral Office
30 Church Street
Dromore
Co Down
BT25 1AA

Trustees

| | |
|---------------------------|--|
| Very Revd Geoff Wilson | Mr Andrew Robert Cuthbert |
| Revd Trevor James McKeown | Mrs Evelyn Joanne Silcock |
| Mr William Forsythe | Mrs Rebekah Davidson |
| Miss Mary Ann McMurray | Prof Jonathan Jackson (Resigned April 2022) |
| Mr Samuel Newell | Mr Ian Purdy |
| Mr Robert Ashley Silcock | Mrs Susan Jane Russell |
| Mr Scott Mackey | Mr Ian Cardy |
| Mrs Leanne R Teggart | Mr Dennis Grady (Appointed April 2022) |
| Mr Andrew Carson | Mrs Hilary Margaret Purdy (Appointed April 2022) |
| Mr Samuel Paul Cochrane | |
| | |

Principal Office-bearers

Very Revd Geoff Wilson – Rector & Dean
Mrs Leanne R Teggart – Honorary Secretary
Mr Samuel Paul Cochrane – Honorary Treasurer
Mr Andrew Carson – Rector's Church Warden
Mr Scott Mackey – People's Church Warden

Independent Examiner

Mr Thomas Vint, F.C.C.A.
S M Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co Down
BT32 3HN

Bankers

Danske Bank
45-48 High Street
Portadown
Craigavon
Co Armagh
BT62 1LB

The Cathedral Church of Christ the Redeemer, Dromore

Trustees' Annual Report for the year ended 31st December 2022

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cathedral Church of Christ the Redeemer, Dromore for the year ended 31st December 2022.

Objectives and Activities (*the wording supplied for Charitable Objectives and Activities were approved by General Synod in 2015.*)

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Cathedral Church of Christ the Redeemer, Dromore is to support the advancement of the Christian religion by promoting, through the work of The Cathedral Church of Christ the Redeemer, Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Cathedral Church of Christ the Redeemer, Dromore has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of The Cathedral Church of Christ the Redeemer, Dromore.

Achievements, Performance & Public Benefit

During the reporting period, substantial re-pointing, lead flashing and stone replacement work was carried out in the area of the Cathedral Baptistry, thereby preserving the fabric of the building; this work was generously supported through a grant from the National Churches Trust.

The Cathedral Church of Christ the Redeemer is situated in the heart of the town of Dromore and seeks, through all of its activities, to have the town of Dromore, and its inhabitants, at its heart.

Principally, this has been achieved under the following headings:

Pastoral Care

The provision of funeral services for those who have been bereaved. The ladies of the Parish provide funeral teas when requested by bereaved families.

The delivery of pastoral support for those who have been identified as in need or have presented themselves as being in need of pastoral support. A structured model of visitation to those with more acute needs continued during the reporting period.

Staffing

Apart from our Organist leaving on 30th October 2022, there were no changes in staffing during the reporting period.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Worship Services

Regular Sunday services were held at 8.30am, 10.00am, 11.30am and 6.00pm. Services were also held on Ash Wednesday, Wednesday evenings throughout the season of Lent and each evening in Holy Week.

A monthly service in the Mountvale Nursing Home, held on the 1st Thursday of each month for the benefit of all residents, resumed in October 2022.

In addition to the foregoing, a number of more occasional services were hosted, namely a service of Ordination of Deacons, Confirmation Service and Community Carol Service.

During the reporting period, a service of Praise, Prayer & Testimony was commenced on the 1st Sunday evening of each month, something which has been a great source of encouragement and blessing to all in attendance.

Services for Children and Young People

The Parish provides weekly instruction in the Christian faith through the provision of Sunday School and Girls' Brigade. Both groups are open to the whole community, Sunday School meeting on a Sunday morning during the 10.00am service and Girls' Brigade meeting on a Tuesday evening.

A Holiday Bible Club was held for a week in August for children of primary school age.

A Youth Fellowship was established for teenagers, from both the church and community, on a Sunday evening.

Bible Study

On a monthly basis, a Parish Bible Study enabled participants to learn more about the Christian faith and assisted them in their personal development.

Life Groups

During the year, Life Groups were held through which groups of adults were able to consider the Christian faith, through a variety of material, in the comfort of the home of the Life Group leader.

Mothers' Union, MATCH, JOY, Craft Class and History Reading Group

These groups continued to meet during the reporting period.

Alpha Course

A morning and evening Alpha course was run during the reporting period, with opportunities for the wider community to consider the Christian faith.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Outreach and Mission

During the year, the Parish furthered the social aspect of the Gospel through support, both financial and practical, for the work of other Christian agencies, namely Via Wings and Youth for Christ in Dromore and our link Diocese of Maridi in South Sudan.

Throughout the season of Lent, parishioners were encouraged, through the "Jar of Grace", to give, pause and pray; the proceeds of the Jar of Grace were divided equally between Tear Fund, as they helped us consider the impact of climate change, and Cathedral maintenance identified in the Quinquennial Report.

Additionally, substantial financial support was given to the Diocese of Maridi in South Sudan as they responded to the pandemic in their context with very limited resources.

Support for other Charities

In September, the Parish hosted a coffee morning in aid of Macmillan Cancer Support.

On Friday 9th December 2022, the Dean led a sit-out in the town in aid of the work of the Southern Area Hospice, Newry.

On Saturday 10th December 2022, the Dean was accompanied by six other parishioners on a sponsored cycle from Dromore to Newry in support of the work of Southern Area Hospice, Newry.

On Sunday 11th December 2022, the Cathedral hosted a community Carol Service with singers from all of the schools in the town participating as well as the Parish Choir and SOMA. The offering received at this service was given to the work of the Southern Area Hospice, Newry.

Ukrainian Refugee Family

In November 2022, the Cathedral Church family welcomed a family from Ukraine under the Homes for Ukraine scheme. The Cathedral rented a home in Dromore for this family and provided a whole range of practical, financial and emotional support for a family who had experienced considerable trauma before leaving their home in Odessa in late October 2022.

The Dignity of the Person

Through everything the Parish is involved in and delivers, the dignity of each individual is recognised and respected. This is specifically upheld through the Church's Safeguarding Trust Policy and the provision of an environment which reflects each person's value in God's sight.

Cathedral Open Days

The opening of our historic Cathedral to anyone in the community during July, August and December did not resume during the reporting period.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

General Account. The main sources of income are derived from General and Freewill Offertories, Harvest Gift Day and Gift Aid Tax Refunds. The total of these increased by 14.20% over the previous year which was most encouraging during a year of unprecedented financial and social uncertainty and instability.

Overall Cash Position. The Church has a number of Bank Accounts with an aggregate credit balance at the end of the year.

Cash Reserves Policy

The Trustees' policy relating to cash reserves is that sufficient funds should be held in reserve to finance foreseeable Capital and Ministry projects.

Gong Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the Financial Statements for the year ended 31st December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Trustees confirm that the Incumbent is paid directly by the Parish and receives Stipend, Locomotory Expenses and Office Allowance in accordance with the figures approved by the General Synod of the Church of Ireland. The Curate Assistant receives payment in accordance with the rates approved by the Diocesan Council.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish, the Curate Assistant, the Church Wardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent or other member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the Chairperson or the Church Wardens subject to adequate notice being given. In 2022 the Select Vestry met 14 times during the year and the average attendance was 84%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

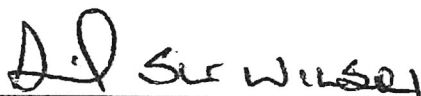
The law applicable to Charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Income and Expenditure and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the Assets and Liabilities of the Parish. They are also responsible for safeguarding the Assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Independent Examiner

The Independent Examiner, S M Vint & Co, have indicated their willingness to continue in office, and a resolution concerning their re-appointment was passed at the Annual General Vestry Meeting.

Signed on Behalf of the Trustees



Very Revd S G Wilson



Mr S P Cochrane

Date: 21st August 2023

Independent Examiner's Report to the Trustees of The Cathedral Church of Christ the Redeemer Dromore

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 14.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas Vint F.C.C.A
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

21st August 2023

The Cathedral Church of Christ the Redeemer Dromore
Statement of Financial Activities for the year ended 31st December 2022

| | Note | Unrestricted funds | Restricted funds | Total funds | Prior year total funds |
|---|-----------|--------------------|------------------|------------------|------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 182,788 | 2,595 | 185,383 | 175,396 |
| Income from charitable activities | 4 | 5,851 | 5,039 | 10,890 | 7,487 |
| Investments | 5 | 48 | 1,549 | 1,597 | 3,233 |
| Other income | 6 | 32,521 | 200 | 32,721 | 37,318 |
| Total income | | 221,208 | 9,383 | 230,591 | 223,434 |
| Expenditure on: | | | | | |
| Raising Funds | 7 | 8,900 | 861 | 9,761 | 7,923 |
| Charitable Activities | 7 | 217,643 | 8,363 | 226,006 | 225,982 |
| Total expenditure | | 226,543 | 9,224 | 235,767 | 233,905 |
| Net income / (expenditure) resources before transfer | | -5,335 | 159 | -5,176 | -10,471 |
| Transfers | | | | | |
| Gross transfers between funds - in | | 1,602 | 0 | 1,602 | 65,697 |
| Gross transfers between funds - out | | -100 | -1,802 | -1,902 | -65,947 |
| Other recognised gains/losses | | | | | |
| Gains / losses on investment assets | | 0 | 0 | 0 | 0 |
| Gains on revaluation, fixed assets, charity's own use | | 0 | 0 | 0 | 0 |
| Net movement in funds | | -3,833 | -1,643 | -5,476 | -10,721 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,057,488 | 23,109 | 1,080,597 | 1,091,318 |
| Reserve Movement | 17 | | | | |
| Total funds carried forward | | 1,053,655 | 21,466 | 1,075,121 | 1,080,597 |

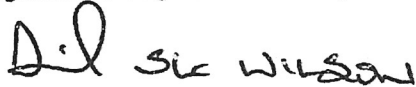
The Cathedral Church of Christ the Redeemer Dromore

Statement of Financial Position / (Balance Sheet) as at 31st December 2022

| | Note | As at 31/12/2022 | As at 31/12/2021 |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 889,290 | 889,290 |
| Investments | 14 | 31,360 | 31,360 |
| | | <u>920,650</u> | <u>920,650</u> |
| Current Assets | | | |
| Cash at bank and in hand | | 221,240 | 220,779 |
| | | <u>221,240</u> | <u>220,779</u> |
| Liabilities | | | |
| Creditors: Amounts falling due in one year | 15 | 66,769 | 60,832 |
| | | <u>154,471</u> | <u>159,947</u> |
| Net current assets | | <u>1,075,121</u> | <u>1,080,597</u> |
| Total assets less current liabilities | | <u>1,075,121</u> | <u>1,080,597</u> |
| Total net assets less liabilities | | <u>1,075,121</u> | <u>1,080,597</u> |
| Represented by | | | |
| Unrestricted funds | 16 | 1,053,655 | 1,057,488 |
| Restricted funds | 16 | 21,466 | 23,109 |
| Total Funds of the Parish | | <u>1,075,121</u> | <u>1,080,597</u> |

Notes on pages 9 to 14 are an integral part of these financial statements.

The financial statements on pages 7 to 8 were approved by the Board of Trustees on 21st August 2023 and signed on its behalf by:



Very Revd Geoff Wilson - Rector



Mr Samuel Paul Cochrane - Hon. Treasurer

The Cathedral Church of Christ the Redeemer Dromore
Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

c) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

d) Expenditure

Expenditure is recognised on a cash payments basis.

e) Tangible assets

The assets of the Parish comprise:-

- Cathedral Building and Grounds
- Parish Halls
- Rectory
- Curatage

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|-----------------------------------|----------------|--------------|----------------|----------------|
| FWO | 115,258 | 1,450 | 116,708 | 110,646 |
| Plate collections | 4,748 | 0 | 4,748 | 2,250 |
| Tax Recovered on Donations | 36,363 | 594 | 36,957 | 22,857 |
| Special Appeals | 21,785 | 251 | 22,036 | 29,341 |
| Donations | 2,231 | 300 | 2,531 | 8,461 |
| Missions | 2,403 | 0 | 2,403 | 1,841 |
| | <u>182,788</u> | <u>2,595</u> | <u>185,383</u> | <u>175,396</u> |

4. Income from Charitable Activities

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|--------------------------------|--------------|--------------|---------------|--------------|
| Special Fund Raising | 1,076 | 3,429 | 4,505 | 3,737 |
| Publications | 410 | 0 | 410 | 410 |
| Weddings & Funerals | 4,365 | 1,610 | 5,975 | 3,340 |
| | <u>5,851</u> | <u>5,039</u> | <u>10,890</u> | <u>7,487</u> |

5. Investments

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|---------------------------|--------------|--------------|--------------|--------------|
| Bank interest | 0 | 4 | 4 | 95 |
| Dividends Received | 48 | 1,545 | 1,593 | 3,138 |
| | <u>48</u> | <u>1,549</u> | <u>1,597</u> | <u>3,233</u> |

6. Other Income

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|-----------------------------------|---------------|------------|---------------|---------------|
| Rental Curatage | 6,204 | 0 | 6,204 | 5,237 |
| RCB Scheme Income | 564 | 0 | 564 | 565 |
| Use of premises | 6,265 | 0 | 6,265 | 1,958 |
| Employment Allowance | 5,122 | 0 | 5,122 | 3,401 |
| JRS Furlough Grant | 0 | 0 | 0 | 2,753 |
| HMRC - Statutory Sick Pay (Covid) | 96 | 0 | 96 | 0 |
| RCB Covid Recovery Grant | 1,510 | 0 | 1,510 | 0 |
| National Churches Trust Grant | 12,760 | 0 | 12,760 | 0 |
| COI Grant for Children's Ministry | 0 | 200 | 200 | 0 |
| Electricity Refund | 0 | 0 | 0 | 1,047 |
| Insurance Refund | 0 | 0 | 0 | 125 |
| The Cathedrals 1% Fund - Grant | 0 | 0 | 0 | 22,232 |
| | <u>32,521</u> | <u>200</u> | <u>32,721</u> | <u>37,318</u> |

7. Analysis of Expenditure

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|------------------------------|----------------|--------------|----------------|----------------|
| Raising Funds | | | | |
| Fundraising costs | 0 | 844 | 844 | 0 |
| Office Costs | 8,260 | 0 | 8,260 | 7,491 |
| Bank Fees | 640 | 17 | 657 | 410 |
| Bank interest | 0 | 0 | 0 | 22 |
| | <u>8,900</u> | <u>861</u> | <u>9,761</u> | <u>7,923</u> |
| Charitable Activities | | | | |
| Wages and salaries | 114,459 | 0 | 114,459 | 98,500 |
| Diocesan Costs / Assessment | 11,784 | 0 | 11,784 | 11,472 |
| Cathedral Running Costs | 41,465 | 260 | 41,725 | 72,624 |
| Hall Costs | 9,551 | 0 | 9,551 | 6,950 |
| Grounds - Maintenance | 0 | 0 | 0 | 0 |
| Rectory Costs | 13,470 | 0 | 13,470 | 4,516 |
| Curatage Costs | 550 | 0 | 550 | 477 |
| Rates | 3,139 | 0 | 3,139 | 3,354 |
| Girls Brigade Expenses | 0 | 2,996 | 2,996 | 857 |
| Children & Young People | 0 | 410 | 410 | 439 |
| Charitable Donations | 15,186 | 2,310 | 17,496 | 18,831 |
| Third Party Donations | 0 | 0 | 0 | 0 |
| Rectory Refurbishment | 0 | 0 | 0 | 0 |
| Missions | 2,403 | 0 | 2,403 | 1,841 |
| Childrens Heartbeat Trust | 0 | 0 | 0 | 0 |
| Friends' Service Costs | 0 | 0 | 0 | 0 |
| Administration costs | 5,636 | 2,387 | 8,023 | 6,121 |
| | <u>217,643</u> | <u>8,363</u> | <u>226,006</u> | <u>225,982</u> |
| Total Expenditure | <u>226,543</u> | <u>9,224</u> | <u>235,767</u> | <u>233,905</u> |

8. Gain / (Loss) on Investment Assets

| | 2022 | 2021 |
|--|------|------|
| Realised gains / (losses) on investments | 0 | 0 |

9. Taxation

The Cathedral Church of Christ the Redeemer Dromore is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Collections for Third Parties

| | 2022 | 2021 |
|------------------------------|----------|----------|
| Macmillan coffee morning | 0 | 0 |
| Lower Iveagh LOL service | 0 | 0 |
| Bishops' appeal - annual | 0 | 0 |
| Women's World Day of Prayer | 0 | 0 |
| Mothers' Union Oversea Fund | 0 | 0 |
| Royal British Legion | 0 | 0 |
| The Bible Society of NI | 0 | 0 |
| H&SENI - Farm Safe Service | 0 | 0 |
| Commissioning of Lay Readers | 0 | 0 |
| Bann District GB Service | 0 | 0 |
| St John's Hospice, Newry | 0 | 0 |
| | <u>0</u> | <u>0</u> |

The above amounts have been included in Receipts for the year under third party appeals and in payments for the year under third party donations.

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2022 | 2021 |
|------------------|---------|--------|
| Salaries & wages | 114,459 | 98,500 |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

| | 2022 Number | 2021 Number |
|---------------------|----------------|----------------|
| Ministerial support | 2 | 2 |
| Administration | 1 | 1 |
| Music staff | 2 | 2 |
| Other staff | 2 | 2 |
| | <u>7</u> | <u>7</u> |

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key management are deemed to comprise the Trustees.

The Parish paid expenses of £6,199 relating to the running costs of the Glebe House which is occupied by the Rector.

The Parish paid the Rector, who is also a Trustee, a stipend of £39,802, locomotory allowance of £6,591 and office allowance of £800. The Curate Assistant, who is also a Trustee, was paid pastoral fees of £7,468 and motor expenses of £1821.

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

12. Governance Costs

Governance costs of £1,200 were incurred during the year of which £1,200 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

13. Tangible fixed assets

| | Buildings | Office | Total |
|------------------------------|------------------|------------------|----------------|
| | £ | Equipment | £ |
| | | £ | £ |
| Cost | | | |
| At the beginning of the year | 889,290 | 0 | 889,290 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At the end of the year | <u>889,290</u> | <u>0</u> | <u>889,290</u> |

14. Investments

| | Listed | Non Listed | Total |
|--------------------------------------|--------------------|--------------------|---------------|
| | Investments | Investments | Total |
| | £ | £ | £ |
| Balance at the beginning of the year | 0 | 31,360 | 31,360 |
| Revaluations during the year | 0 | 0 | 0 |
| Disposals during the year | 0 | 0 | 0 |
| Balance at the end of the year | <u>0</u> | <u>31,360</u> | <u>31,360</u> |

15. Creditors Amounts Due within 1 Year

| | 2022 | 2021 |
|-----------------|---------------|---------------|
| Bank overdrafts | 66,769 | 60,832 |
| Accrual | 0 | 0 |
| | <u>66,769</u> | <u>60,832</u> |

16. Analysis of Net Assets Among Funds

| | General Fund | Restricted | Total |
|---------------------------|---------------------|-------------------|------------------|
| | | Funds | |
| Fixed assets | 889,290 | 0 | 889,290 |
| Investments | 31,360 | 0 | 31,360 |
| Current Assets | 199,774 | 21,466 | 221,240 |
| Current Liabilities | 66,769 | 0 | 66,769 |
| Net Assets at 31 Dec 2022 | <u>1,053,655</u> | <u>21,466</u> | <u>1,075,121</u> |

17. Reserve Movement

| | General Fund | Restricted Funds | Total |
|----------------------------------|---------------------|-----------------------------|------------------|
| Opening Balance | 1,057,488 | 23,109 | 1,080,597 |
| Net movement in funds | -3,833 | -1,643 | -5,476 |
| Prior Year Adjustment | 0 | 0 | 0 |
| Net Assets at 31 Dec 2022 | 1,053,655 | 21,466 | 1,075,121 |

Annual report

The Cathedral Church of Christ the Redeemer, Dromore

Trustees' Annual Report for the year ended 31st December 2022

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cathedral Church of Christ the Redeemer, Dromore for the year ended 31st December 2022.

Objectives and Activities *(the wording supplied for Charitable Objectives and Activities were approved by General Synod in 2015.)*

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Cathedral Church of Christ the Redeemer, Dromore is to support the advancement of the Christian religion by promoting, through the work of The Cathedral Church of Christ the Redeemer, Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Cathedral Church of Christ the Redeemer, Dromore has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of The Cathedral Church of Christ the Redeemer, Dromore.

Achievements, Performance & Public Benefit

During the reporting period, substantial re-pointing, lead flashing and stone replacement work was carried out in the area of the Cathedral Baptistry, thereby preserving the fabric of the building; this work was generously supported through a grant from the National Churches Trust.

The Cathedral Church of Christ the Redeemer is situated in the heart of the town of Dromore and seeks, through all of its activities, to have the town of Dromore, and its inhabitants, at its heart.

Principally, this has been achieved under the following headings:

Pastoral Care

The provision of funeral services for those who have been bereaved. The ladies of the Parish provide funeral teas when requested by bereaved families.

The delivery of pastoral support for those who have been identified as in need or have presented themselves as being in need of pastoral support. A structured model of visitation to those with more acute needs continued during the reporting period.

Staffing

Apart from our Organist leaving on 30th October 2022, there were no changes in staffing during the reporting period.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Worship Services

Regular Sunday services were held at 8.30am, 10.00am, 11.30am and 6.00pm. Services were also held on Ash Wednesday, Wednesday evenings throughout the season of Lent and each evening in Holy Week.

A monthly service in the Mountvale Nursing Home, held on the 1st Thursday of each month for the benefit of all residents, resumed in October 2022.

In addition to the foregoing, a number of more occasional services were hosted, namely a service of Ordination of Deacons, Confirmation Service and Community Carol Service.

During the reporting period, a service of Praise, Prayer & Testimony was commenced on the 1st Sunday evening of each month, something which has been a great source of encouragement and blessing to all in attendance.

Services for Children and Young People

The Parish provides weekly instruction in the Christian faith through the provision of Sunday School and Girls' Brigade. Both groups are open to the whole community, Sunday School meeting on a Sunday morning during the 10.00am service and Girls' Brigade meeting on a Tuesday evening.

A Holiday Bible Club was held for a week in August for children of primary school age.

A Youth Fellowship was established for teenagers, from both the church and community, on a Sunday evening.

Bible Study

On a monthly basis, a Parish Bible Study enabled participants to learn more about the Christian faith and assisted them in their personal development.

Life Groups

During the year, Life Groups were held through which groups of adults were able to consider the Christian faith, through a variety of material, in the comfort of the home of the Life Group leader.

Mothers' Union, MATCH, JOY, Craft Class and History Reading Group

These groups continued to meet during the reporting period.

Alpha Course

A morning and evening Alpha course was run during the reporting period, with opportunities for the wider community to consider the Christian faith.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Outreach and Mission

During the year, the Parish furthered the social aspect of the Gospel through support, both financial and practical, for the work of other Christian agencies, namely Via Wings and Youth for Christ in Dromore and our link Diocese of Maridi in South Sudan.

Throughout the season of Lent, parishioners were encouraged, through the "Jar of Grace", to give, pause and pray; the proceeds of the Jar of Grace were divided equally between Tear Fund, as they helped us consider the impact of climate change, and Cathedral maintenance identified in the Quinquennial Report.

Additionally, substantial financial support was given to the Diocese of Maridi in South Sudan as they responded to the pandemic in their context with very limited resources.

Support for other Charities

In September, the Parish hosted a coffee morning in aid of Macmillan Cancer Support.

On Friday 9th December 2022, the Dean led a sit-out in the town in aid of the work of the Southern Area Hospice, Newry.

On Saturday 10th December 2022, the Dean was accompanied by six other parishioners on a sponsored cycle from Dromore to Newry in support of the work of Southern Area Hospice, Newry.

On Sunday 11th December 2022, the Cathedral hosted a community Carol Service with singers from all of the schools in the town participating as well as the Parish Choir and SOMA. The offering received at this service was given to the work of the Southern Area Hospice, Newry.

Ukrainian Refugee Family

In November 2022, the Cathedral Church family welcomed a family from Ukraine under the Homes for Ukraine scheme. The Cathedral rented a home in Dromore for this family and provided a whole range of practical, financial and emotional support for a family who had experienced considerable trauma before leaving their home in Odessa in late October 2022.

The Dignity of the Person

Through everything the Parish is involved in and delivers, the dignity of each individual is recognised and respected. This is specifically upheld through the Church's Safeguarding Trust Policy and the provision of an environment which reflects each person's value in God's sight.

Cathedral Open Days

The opening of our historic Cathedral to anyone in the community during July, August and December did not resume during the reporting period.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

General Account. The main sources of income are derived from General and Freewill Offerories, Harvest Gift Day and Gift Aid Tax Refunds. The total of these increased by 14.20% over the previous year which was most encouraging during a year of unprecedented financial and social uncertainty and instability.

Overall Cash Position. The Church has a number of Bank Accounts with an aggregate credit balance at the end of the year.

Cash Reserves Policy

The Trustees' policy relating to cash reserves is that sufficient funds should be held in reserve to finance foreseeable Capital and Ministry projects.

Gong Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the Financial Statements for the year ended 31st December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Trustees confirm that the Incumbent is paid directly by the Parish and receives Stipend, Locomotory Expenses and Office Allowance in accordance with the figures approved by the General Synod of the Church of Ireland. The Curate Assistant receives payment in accordance with the rates approved by the Diocesan Council.

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish, the Curate Assistant, the Church Wardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent or other member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the Chairperson or the Church Wardens subject to adequate notice being given. In 2022 the Select Vestry met 14 times during the year and the average attendance was 84%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

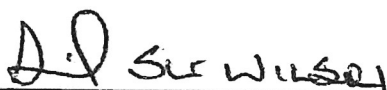
The law applicable to Charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Income and Expenditure and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the Assets and Liabilities of the Parish. They are also responsible for safeguarding the Assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

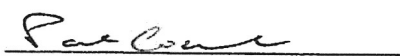
Independent Examiner

The Independent Examiner, S M Vint & Co, have indicated their willingness to continue in office, and a resolution concerning their re-appointment was passed at the Annual General Vestry Meeting.

Signed on Behalf of the Trustees



Very Revd S G Wilson



Mr S P Cochrane

Date: 21st August 2023

Annual return

Independent Examiner's Report to the Trustees of The Cathedral Church of Christ the Redeemer Dromore

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 14.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas Vint F.C.C.A
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

21st August 2023