

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/  
Church of Ireland**

**Trustees Annual report and Statement of Receipts and Payments and  
Assets and Liabilities**

**For the year ended 31<sup>st</sup> December 2023**

**Charity Number NIC 101678**

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/ Church of Ireland  
Financial Accounts 31/12/2023.**

**References and administrative details.**

**Charity Name:** Kilwarlin/Kilwarlin Upper&Lower/ St James/Down & Dromore/Church of Ireland.

**Charity Registration Number:** NIC 101678

**Contact address:** The Rectory. 9 St Johns Road. Hillsborough. Co. Down. BT26 6ED

**Trustees**

**Principal Office – bearers**

**Clergy:**

**Hon Treasurer:**

**Church Warden- Clergy:**

**Church Warden- People:**

**Hon Secretary:**

**Trustees:**

**Independent Examiner:**

**Bankers.** Danske Bank . Bow Street Lisburn Co. Antrim.

Rev. Rajkumar Sathyaraj.

Miss H.Alexander.

Mr P.Haslem.

Mr Roy Thompson

Mrs O. Nelson

Mrs J.Haslem.

Mr R Beck

Mrs C. Beck

Miss E.Nelson

Mrs O Nelson

Mr T. Martin

Mrs W. Martin

Mrs J.Kelly

Mrs M.Walsh.

Mrs A. McMurry-Taylor.

Miss A. Stanfield

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down& Dromore/Church of Ireland  
Financial Statements For The Year Ended 31 December 2023**

|   | Unrestricted Funds<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Lower Church Funds<br>£ | Total 2023<br>£ | Total 2022<br>£ |
|---|-------------------------|-----------------------|-----------------------|-------------------------|-----------------|-----------------|
| <b>RECEIPTS AND PAYMENTS ACCOUNT</b>        |                         |                       |                       |                         |                 |                 |
| <b>Receipts</b>                             |                         |                       |                       |                         |                 |                 |
| Voluntary Receipts                          |                         |                       |                       |                         |                 |                 |
| <b>Regular Giving</b>                       |                         |                       |                       |                         |                 |                 |
| Receipts from donors                        |                         |                       |                       |                         |                 |                 |
| Planned giving                              | 13346                   |                       |                       |                         | 13346           | 12780           |
| Collections other than giving               | 1503                    |                       |                       |                         | 1503            | 1398            |
| Income tax recovered                        | 2571                    |                       |                       |                         | 2571            | 4970            |
|   | 17420                   |                       |                       |                         | 17420           | 19148           |
| Other voluntary receipts(note 4a)           | 2880                    |                       | 1100                  |                         | 3980            | 2350            |
| Activites for generation funds(note 4b)     | 1238                    |                       |                       |                         | 1238            | 1740            |
| Receipts From Church Activites(note 4C)     | 1400                    |                       | 500                   |                         | 1900            | 1213            |
| Investment income(note 4d)                  | 7687                    |                       |                       |                         | 7687            | 7394            |
|   | 30625                   |                       | 1600                  |                         | 32225           | 31845           |
| <b>Payments</b>                             |                         |                       |                       |                         |                 |                 |
| Church activites                            |                         |                       |                       |                         |                 |                 |
| Diocesan parish share                       | 11950                   |                       |                       |                         | 11950           | 11393           |
| Other payments(note 4e)                     | 16876                   |                       | 11600                 |                         | 28476           | 13869           |
|   | 28826                   |                       | 11600                 |                         | 40426           | 25262           |
| <b>Excess of the Payments over Receipts</b> | -8201                   |                       |                       |                         | -8201           | 6582            |
| 2022 Issued Cheque not presented            | 100                     |                       |                       |                         | 100             |                 |
| Bank current and deposit account 1st Jan    | 102888                  |                       |                       |                         | 102888          | 96306           |
| Bank current and deposit account 31st Dec   | 94787                   |                       |                       |                         | 94787           | 102888          |

**On Behalf of the Trustees**

**Trustee 1 Mr Paul Haslem**

**Trustee 2 Mrs Olive Nelson**

**Date 16th April 2024**

The attached notes form part of these financial statements

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/ Church of Ireland.  
Notes to the financial statements for the year ended 31/12/2023.**

**1. Accounting policies.**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Accounts and the statement of Assets and Liabilities.

**(a) Receipts and Payments Account.**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipt basis.

**(b) Statement of Assets and Liabilities.**

**(i) Assets retained for the parish's own use comprise: -**

- Church Building
- Old School/Hall facility
- Glebe House at 9 St Johns Road Hillsborough
- Glebe Land adjacent to 9 St Johns Road.

The Church building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). These heritage assets are not included in the statement of assets and liabilities. The cover value for insurance replacement is £613,515.29.

The school building/Hall facility was built in 1860 and was acquired in 2002 by the Church of Ireland. It is to be maintained by St James Lower Kilwarlin. As such it is deemed to be a heritage asset and has no value ascribed to it in the statement of Assets and Liabilities. The cover value for insurance replacement is £198,543.46.

The Glebe House is recognised at deemed cost, being the rateable value of the property at 31/12/2022 £122 500. The proportion of this value included in the statement of Assets and Liabilities is 34% for St James Lower Kilwarlin at £41 650.00 No depreciation has been provided on the glebe house. A note to the accounts of the capital value of the property as at 31/12/2022 £245 000 and its current remaining useful life currently exceeds 50 years.

The glebe land did comprise of approx. 12 acres at St Johns Road Hillsborough. This land had been independently valued at £140 000 prior to the division and reuse of approx. 2 acres for a car park and proposed new church hall at St John's. St James Lower Kilwarlin proportion of this value included in the statement of Assets and Liabilities is 34%. The value of £40 800 in the accounts reflects the current land in agricultural use, approx. 10 acres.

No value has been given to the fixtures and fittings. Assets recognised but not valued are movable church furnishings and silver held by the Church Wardens in trust for the church.

**(ii) Investments**

Fixed asset investments comprising investment properties, Diocesan Board of Education, investments in RCB/CIT Unit Trusts are initially recorded at cost and are subsequently stated at fair value at each year end date. Investments in fixed term treasury deposit accounts are recorded at initial investment and are assessed annually for impairment. This year the Diocesan Board of Education and CIT Trusts were distributed as normal within the financial year.

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/Church of Ireland**  
**Notes to the financial statements for the year ended 31/12/2023 (continued)**

**2.Reconciliation of Cash Funds**

|   |            | £                  |
|---|------------|--------------------|
| Total cash funds at the beginning of the year       | 01/01/2023 | £ 102,888.30       |
| Reconciled Cheque                                   |            | £ 100.00           |
| Plus Total Receipts for the year                    |            | £ 32,225.09        |
| Less Total Payments for the year                    |            | -£ 40,426.51       |
| Less Deposit Accounts at end of the year            | 31/12/2023 | -£ 63,250.62       |
| Total Cash Funds in the Current Account end of Year |            | <u>£ 31,536.26</u> |

The attached notes form part of these financial statements



Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/Church of Ireland.  
Notes to the Financial Statements For The Year Ended 31/12/2023.(continued)

3. The movements in funds during the year were:

|                                     | At 1st Jan<br>2023<br>£ | Interest<br>Funds<br>£ | Income<br>Funds<br>£ | Transfer<br>Funds<br>£ | At 31 Dec<br>2023<br>£ |
|-------------------------------------|-------------------------|------------------------|----------------------|------------------------|------------------------|
| <b>Deposit Accounts Fixed Term</b>  |                         |                        |                      |                        |                        |
| xxxxxxxxxx567                       | 32000                   | 80                     |                      | -80                    | 32000                  |
| xxxxxxxxxx767/671                   | 18780                   | 255                    |                      | -255                   | 18780                  |
| xxxxxxxxxx507                       | 10656                   | 27                     |                      | -27                    | 10656                  |
| xxxxxxxxxx125                       | 1432                    | 21                     | 362                  |                        | 1815                   |
|                                     | 62868                   | 383                    | 362                  | -362                   | 63251                  |
| <b>CIT Unit Trusts</b>              |                         |                        |                      |                        |                        |
| Mary Brereton                       | 101                     |                        |                      |                        | 101                    |
| Margaret Stanfield                  | 70                      |                        |                      |                        | 70                     |
| Isabella Stanfield                  | 30                      |                        |                      |                        | 30                     |
| Parochial Funds                     | 1764                    |                        |                      |                        | 1764                   |
| Mary Brereton                       | 12                      |                        |                      |                        | 12                     |
|                                     | 1977                    | 90                     |                      | -90                    | 1977                   |
| <b>R.B General Unit Trust(N.I.)</b> |                         |                        |                      |                        |                        |
| RCB Trust Distriibution             | 46                      |                        |                      |                        | 46                     |
| R.B. General Unit Trust             | 81                      |                        |                      |                        | 81                     |
|                                     | 127                     | 15                     |                      | -15                    | 127                    |
| <b>Diocesan Board Of Education</b>  |                         |                        |                      |                        |                        |
| Fund Investment                     | 198265                  | 7102                   |                      | -7102                  | 198265                 |
|                                     | 198265                  | 7102                   |                      | -7102                  | 198265                 |

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/Church of Ireland**  
**Note to the Financial Statements For The Year Ended 31/12/2023.(continued)**

|  | Unrestricted Funds<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Other Funds<br>£ | Total 2023<br>£ |
|--|-------------------------|-----------------------|-----------------------|------------------|-----------------|
| <b>4. RECEIPTS AND PAYMENTS analysis</b> |                         |                       |                       |                  |                 |
| a. Voluntary Receipts                    |                         |                       |                       |                  |                 |
| Donations                                | 1780                    |                       | 530                   |                  | 2310            |
| Legacies                                 | 1100                    |                       |                       |                  | 1100            |
| Appeals                                  |                         |                       | 570                   |                  | 570             |
|  | <u>2880</u>             |                       | <u>1100</u>           |                  | <u>3980</u>     |
| b. Activities for generating funds       |                         |                       |                       |                  |                 |
| Church Grant                             | 600                     |                       |                       |                  | 600             |
| Glebe Land                               | 638                     |                       |                       |                  | 638             |
|  | <u>1238</u>             |                       | <u>0</u>              |                  | <u>1238</u>     |
| c. Receipts from Church Activities       |                         |                       |                       |                  |                 |
| Catering                                 | 800                     |                       |                       |                  | 800             |
| Church Hall Grant                        | 600                     |                       | 500                   |                  | 1100            |
|  | <u>1400</u>             |                       | <u>500</u>            |                  | <u>1900</u>     |
| d. Receipts from Investments             |                         |                       |                       |                  |                 |
| RCB Unit Trust                           | 90                      |                       |                       |                  | 90              |
| CIT Trusts                               | 15                      |                       |                       |                  | 15              |
| Current account interest                 | 96                      |                       |                       |                  | 96              |
| Fixed Term Interests                     | 383                     |                       |                       |                  | 383             |
| Diocesan Board of Education              | 7102                    |                       |                       |                  | 7102            |
|  | <u>7686</u>             |                       |                       |                  | <u>7686</u>     |
| e. Church activities-payments            |                         |                       |                       |                  |                 |
| Appeals                                  | 120                     |                       | 570                   |                  | 690             |
| Presentation Donation                    | 470                     |                       | 530                   |                  | 1000            |
| Vestry allocation                        | 800                     |                       |                       |                  | 800             |
|  | <u>1390</u>             |                       | <u>1100</u>           |                  | <u>2490</u>     |
| Church running expenses                  | 3019                    |                       | 146                   |                  | 3165            |
| Capital repair and renewals              | 4440                    |                       |                       |                  | 4440            |
| Church Hall expenses                     | 3695                    |                       | 10354                 |                  | 14049           |
| Cost of services                         | 2742                    |                       |                       |                  | 2742            |
| Accountancy Fees                         | 250                     |                       |                       |                  | 250             |
| Bank Fees                                | 91                      |                       |                       |                  | 91              |
| Glebe expenses parish share              | 1249                    |                       |                       |                  | 1249            |
|  | <u>16876</u>            |                       | <u>11600</u>          |                  | <u>28476</u>    |

**Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/ Church of Ireland.  
Notes to the financial statements for the year ended 31/12/2023. (continued)**

**5. Transactions with the trustees.**

The parish paid shared expenses relating to the running costs of the glebe house which is occupied by the rector. The expenses paid to the clergy may include a small immaterial proportion, which relates to their function as a vestry chairman. No other payments were made to trustees.



Lower Kilwarlin/Kilwarlin Upper & Lower/St James/Down & Dromore/Church of Ireland  
Statement Of Assets and Liabilities For The Year Ended 31 December 2023

## STATEMENT OF ASSETTS AND LIABILITIES

|   | Unrestricted Funds | Restricted Funds | Restricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|---|--------------------|------------------|------------------|------------------|------------|------------|
|   | £                  | £                | £                | £                | £          |            |
| <b>Cash Funds</b>                         |                    |                  |                  |                  |            |            |
| Current Accounts                          | 31536              |                  |                  |                  | 31536      | 40020      |
| Desposit Accounts                         | 63250              |                  |                  |                  | 63250      | 62868      |
| Total Cash Funds                          | 94786              |                  |                  |                  | 94786      | 102888     |
| <b>Gift Aid Recoverable (2023)</b>        |                    |                  |                  |                  | 2373       |            |
| <b>LCCC Grant</b>                         |                    |                  | 10000            |                  | 10000      |            |
| <b>Investments Assets</b>                 |                    |                  |                  |                  |            |            |
| CIT Unit Trusts                           | 1977               |                  |                  |                  | 1977       | 1977       |
| RCB Trust Distribution                    | 127                |                  |                  |                  | 127        | 127        |
| Dioceson Board Of Education               | 198265             |                  |                  |                  | 198265     | 198265     |
|   | 200369             |                  |                  |                  | 200369     | 200369     |
| <b>Assets retained for the Parish use</b> |                    |                  |                  |                  |            |            |
| Church Building                           | nil                |                  |                  |                  | nil        | nil        |
| School/Hall facility                      | nil                |                  |                  |                  | nil        | nil.       |
| Glebe House                               | 41650              |                  |                  |                  | 41650      | 41650      |
| Glebe Land                                | 40800              |                  |                  |                  | 40800      | 40800      |
|   | 82450              |                  |                  |                  | 82450      | 82450      |

On Behalf of the Trustees

Trustee 1 Church Warden Paul Haslem

Trustee 2 Secretary Mrs Olive Nelson

Date 16th April 2024