

MEG ROPER TRUST

Northern Ireland · Charity number 101667

Details

Status Overdue

Registered 2015-03-20

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 2Nd Floor
Donegall House
98-102 Donegall Street
Belfast
Bt1 2gw
BT1 2GW

Phone 028 9032 2386

Activities

Purposes: The Trustees shall hold the Trust Fund and the income thereof and apply the same for the advancement of education and religion and the relief of poverty in any part of the world.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion

How the charity works: Education/training, Relief of poverty, Religious activities

Who the charity helps: Adult training, Children (5-13 year olds), Ethnic minorities, Older people, Overseas/developing countries, Parents, Preschool (0-5 year olds), Unemployed/low income, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2020-03-31	£302,165	£283,634	£-705	0

Trustees

Name	Role	Appointed
Mr Dominic Fitzpatrick		
Ms Brid Fitzpatrick		

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Accounts

Charity Registration No. XN 48204

MEG ROPER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

MEG ROPER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr James Fitzpatrick Mr Dominic Fitzpatrick Ms Brid Fitzpatrick
Charity number	XN 48204
Principal address	59 NEWFORGE LANE BELFAST BT9 5NW
Independent examiner	Kearney & Co Suite 1, Fountain Centre College Street Belfast BT1 6ET

MEG ROPER TRUST

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MEG ROPER TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act NI 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are the advancement of education and religion and the relief of poverty in any part of the world. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting its grant making policy.

The Trust has always been aware that its three main objectives (advancement of education, advancement of religion and relief of poverty) cannot be viewed as three discrete objectives, requiring the application of three separate sets of criteria. Rather, there is "cross-fertilisation" between the concepts: a donation to a religious organisation may serve to advance religion but, on many occasions, it can lead to people receiving an educational benefit. Similarly, when much needed food and nutrition is not available for children in Ethiopia, then the chances of their growing and learning how to be valuable citizens is close to zero.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant Making Policy

The Trust has an established grant making policy to achieve its objects for the public benefit; in most cases this involves a quasi-partnership approach. When determining what donation to make to which charitable cause the Trustees always endeavour to have close regard to the ultimate effect of such donations, the synergy between donor and donee and the identity and need of the ultimate beneficiaries of any funding.

Practically, this means that the bulk of the grants made by the Trust are to other existing charities who, in the opinion of the Trustees, can demonstrate a track record of engagement in charitable activities which reflect the aims and objectives of the Trust. On some occasions grants are made on a 'restricted funds' basis whereby the donation is made in aid of a particular activity or charitable project that the Trustees have a particular interest in developing. On other occasions it is recognised by the Trustees that certain charities have a proven track record in projects which reflect closely the Trust's own objects and with whom the Trust, over the years, have built up a relationship.

Monitoring

In order to quantify the effect of their grants, and to assist them with future decision making, the Trustees receive regular reports from the receiving organisations detailing the application of the Funds.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr James Fitzpatrick

Mr Dominic Fitzpatrick

Ms Brid Fitzpatrick

The Trust is a registered charity, number 101667, and is constituted under a Deed of Trust made on 8th September 1969. The Trust was established by an initial gift from Mr. James Fitzpatrick (current Chair) and his late wife Mrs. Alice Fitzpatrick. Over the years the Fitzpatrick family has made substantial gifts to the charity and the legacy of the Meg Roper Trust is seen by the family and others as a lasting tribute to the late Mrs Fitzpatrick. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donors through the stewardship of existing resources, along with periodic contributions from the family to those resources.

The Trustees meet on a quarterly basis. At their meetings the Trustees nominate potential beneficiaries for grants. The vast majority of these nominees are other registered charities but being a registered charity is not a pre-requisite to eligibility for a grant from the Trust. However, any potential beneficiary must have a charitable purpose and activity that would accord with the Trust's own charitable objectives of the advancement of education and religion and the relief of poverty in any part of the world. If necessary the Trustees' meeting will shortlist the nominees. When successful candidates have been determined, the amount of the grant to be made to each of them is then arrived at and the names of the grantees, with the amounts of the grants, are recorded.

The Trust does not have any employees. It does not have premises. Trustees meet either at the home of a Trustee or at business premises owned or controlled by the Chairman. It is, essentially, free from overheads. All Trustees give of their time freely and no trustee remuneration is paid.


None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

The trustees' report was approved by the Board of Trustees.

Mr James Fitzpatrick
Chairperson
Dated: 31 January 2021



MEG ROPER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEG ROPER TRUST

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act .

We report in respect of our examination of the charity's accounts carried out under section 65 of the Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the Act. I confirm that I am qualified to undertake the examination because I am a member of CAI, which is one of the listed bodies.

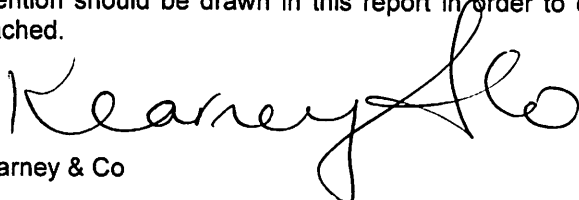
Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kearney & Co

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2020.

Suite 1, Fountain Centre
College Street
Belfast
BT1 6ET

Dated: 31 January 2021

MEG ROPER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	300,000	300,000
Investments	4	2,165	2,095
Total income		<u>302,165</u>	<u>302,095</u>
<u>Expenditure on:</u>			
Charitable activities	5	283,634	217,613
Net income for the year/ Net movement in funds		18,531	84,482
Fund balances at 1 April 2019		191,278	106,796
Fund balances at 31 March 2020		<u><u>209,809</u></u>	<u><u>191,278</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MEG ROPER TRUST

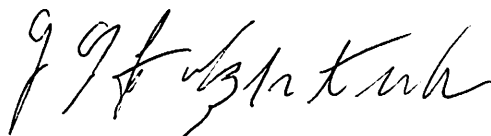
BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Investments	10	86,872		86,872	
Cash at bank and in hand		123,642		105,111	
		<u>210,514</u>		<u>191,983</u>	
Creditors: amounts falling due within one year	11	(705)		(705)	
Net current assets			<u>209,809</u>		<u>191,278</u>
Income funds					
Unrestricted funds			<u>209,809</u>		<u>191,278</u>
			<u>209,809</u>		<u>191,278</u>

The financial statements were approved by the Trustees on 31 January 2021

Mr James Fitzpatrick
Trustee



MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

MEG ROPER TRUST is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Expenditure

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	300,000	300,000

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	2,165	2,095

5 Grants payable

	2020	2019
	£	£
TROCAIRE	-	5,000
ETHIOPIA AID	-	5,000
M MCDERMID	4,000	4,000
FR ALBERT	40,000	40,040
CHILDREN IN CROSSFIRE	200,000	100,000
CONCERN	5,000	5,000
CHERNOBYL	-	2,500
GOAL	-	5,000
WATER AID	5,000	2,500
SIMON COMMUNITY	-	2,000
CLIC SARGENT	-	2,500
MARYS MEALS	-	2,000
PUSKIN TRUST	5,000	-
SPICMA	-	2,000
CARDINAL HUME CENTRE	-	10,000
ST BERNADETTE'S	5,000	5,000
JUBLIEE CAMPAIGN	-	5,000
PEACE PLAYERS	10,000	-
AID TO CHURCH IN NEED	5,000	-
BROS PAULOS AND FINBAR	4,520	-
TURKANE PROJECT	-	20,020
	<u>283,520</u>	<u>217,560</u>

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Legal and professional	-	115	115	-	52	52
	-	115	115	-	52	52
Analysed between Charitable activities	-	115	115	-	52	52

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	9,027	9,027

10 Current asset investments

	2020 £	2019 £
Listed investments	77,845	77,845
Unlisted investments	9,027	9,027
	86,872	86,872

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	705	705

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Accounts

MEG ROPER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

MEG ROPER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr James Fitzpatrick Mr Dominic Fitzpatrick Ms Brid Fitzpatrick
Charity number	XN 48204
Principal address	59 NEWFORGE LANE BELFAST BT9 5NW
Independent examiner	Kearney & Co Suite 1, Fountain Centre College Street Belfast BT1 6ET

MEG ROPER TRUST

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MEG ROPER TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are the advancement of education and religion and the relief of poverty in any part of the world. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting its grant making policy.

The Trust has always been aware that its three main objectives (advancement of education, advancement of religion and relief of poverty) cannot be viewed as three discrete objectives, requiring the application of three separate sets of criteria. Rather, there is "cross-fertilisation" between the concepts: a donation to a religious organisation may serve to advance religion but, on many occasions, it can lead to people receiving an educational benefit. Similarly, when much needed food and nutrition is not available for children in Ethiopia, then the chances of their growing and learning how to be valuable citizens is close to zero.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant Making Policy

The Trust has an established grant making policy to achieve its objects for the public benefit; in most cases this involves a quasi-partnership approach. When determining what donation to make to which charitable cause the Trustees always endeavour to have close regard to the ultimate effect of such donations, the synergy between donor and donee and the identity and need of the ultimate beneficiaries of any funding.

Practically, this means that the bulk of the grants made by the Trust are to other existing charities who, in the opinion of the Trustees, can demonstrate a track record of engagement in charitable activities which reflect the aims and objectives of the Trust. On some occasions grants are made on a 'restricted funds' basis whereby the donation is made in aid of a particular activity or charitable project that the Trustees have a particular interest in developing. On other occasions it is recognised by the Trustees that certain charities have a proven track record in projects which reflect closely the Trust's own objects and with whom the Trust, over the years, have built up a relationship.

Monitoring

In order to quantify the effect of their grants, and to assist them with future decision making, the Trustees receive regular reports from the receiving organisations detailing the application of the Funds.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr James Fitzpatrick

Mr Dominic Fitzpatrick

Ms Brid Fitzpatrick

The Trust is a registered charity, number 101667, and is constituted under a Deed of Trust made on 8th September 1969. The Trust was established by an initial gift from Mr. James Fitzpatrick (current Chair) and his late wife Mrs. Alice Fitzpatrick. Over the years the Fitzpatrick family has made substantial gifts to the charity and the legacy of the Meg Roper Trust is seen by the family and others as a lasting tribute to the late Mrs Fitzpatrick. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donors through the stewardship of existing resources, along with periodic contributions from the family to those resources.

The Trustees meet on a quarterly basis. At their meetings the Trustees nominate potential beneficiaries for grants. The vast majority of these nominees are other registered charities but being a registered charity is not a pre-requisite to eligibility for a grant from the Trust. However, any potential beneficiary must have a charitable purpose and activity that would accord with the Trust's own charitable objectives of the advancement of education and religion and the relief of poverty in any part of the world. If necessary the Trustees' meeting will shortlist the nominees. When successful candidates have been determined, the amount of the grant to be made to each of them is then arrived at and the names of the grantees, with the amounts of the grants, are recorded. The Trust does not have any employees. It does not have premises. Trustees meet either at the home of a Trustee or at business premises owned or controlled by the Chairman. It is, essentially, free from overheads. All Trustees give of their time freely and no trustee remuneration is paid.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

The trustees' report was approved by the Board of Trustees.



Mr James Fitzpatrick

Chairperson

Dated: 28 January 2020

MEG ROPER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEG ROPER TRUST

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act .

We report in respect of our examination of the charity's accounts carried out under section 65 of the Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Act.

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Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the Act. I confirm that I am qualified to undertake the examination because I am a member of CAI, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kearney & Co

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2019.

Suite 1, Fountain Centre
College Street
Belfast
BT1 6ET

Dated: 28 January 2020

MEG ROPER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds 2019 £	Total 2018 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	300,000	200,000
Investments	4	2,095	1,998
Total income		<u>302,095</u>	<u>201,998</u>
<u>Expenditure on:</u>			
Charitable activities	5	217,613	347,427
Net income/(expenditure) for the year/ Net movement in funds		84,482	(145,429)
Fund balances at 1 April 2018		106,796	252,225
Fund balances at 31 March 2019		<u>191,278</u>	<u>106,796</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MEG ROPER TRUST

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Investments	10	86,872		86,872	
Cash at bank and in hand		105,111		20,629	
		<u>191,983</u>		<u>107,501</u>	
Creditors: amounts falling due within one year					
	11	<u>(705)</u>		<u>(705)</u>	
Net current assets			<u>191,278</u>		<u>106,796</u>
Income funds					
Unrestricted funds			<u>191,278</u>		<u>106,796</u>
			<u>191,278</u>		<u>106,796</u>

The financial statements were approved by the Trustees on 28 January 2020


Mr James Fitzpatrick
Trustee

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

MEG ROPER TRUST is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

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The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2019	2018
	£	£
Donations and gifts	300,000	200,000
	<u>300,000</u>	<u>200,000</u>

4 Investments

	Unrestricted funds	Total
	2019	2018
	£	£
Income from listed investments	2,095	1,982
Interest receivable	-	16
	<u>2,095</u>	<u>1,998</u>

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Grants payable

	2019	2018
	£	£
CLONARD	-	20,000
TROCAIRE	5,000	5,000
ETHIOPIA AID	5,000	7,500
M MCDERMID	4,000	4,000
FR ALBERT	40,040	25,000
CHILDREN IN CROSSFIRE	100,000	150,000
CONCERN	5,000	5,000
CHERNOBYL	2,500	-
GOAL	5,000	5,000
WATER AID	2,500	7,500
SIMON COMMUNITY	2,000	2,000
CLIC SARGENT	2,500	1,000
MARYS MEALS	2,000	2,000
PUSKIN TRUST	-	5,000
SPICMA	2,000	3,000
CARDINAL HUME CENTRE	10,000	10,000
ST BERNADETTE'S	5,000	5,000
JUBLIEE CAMPAIGN	5,000	5,000
WHITE OAKS	-	20,000
PEACE PLAYERS	-	10,000
CAFOD	-	5,000
MEDECINS SANS FRONTIERES	-	7,500
SURVIVE	-	2,500
MARYLEBONE PROJECT	-	2,000
AID TO CHURCH IN NEED	-	7,000
FREEDOM FROM TORTURE	-	2,500
FR MILO	-	25,862
Y CARE	-	1,000
FR ANTOINETT	-	2,000
TURKANE PROJECT	20,020	-
	<u>217,560</u>	<u>347,363</u>

6 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Legal and professional	-	52	52	66
	<u>-</u>	<u>52</u>	<u>52</u>	<u>66</u>
Analysed between Charitable activities	-	52	52	66
	<u>-</u>	<u>52</u>	<u>52</u>	<u>66</u>

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Financial instruments

	2019	2018
	£	£
Carrying amount of financial assets		
Equity instruments measured at cost less impairment	77,845	77,845
Instruments measured at fair value through profit or loss	9,027	9,027
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	705	705
	<u> </u>	<u> </u>

10 Current asset investments

	2019	2018
	£	£
Listed investments	77,845	77,845
Unlisted investments	9,027	9,027
	<u> </u>	<u> </u>
	86,872	86,872
	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	705	705
	<u> </u>	<u> </u>

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Annual report

MEG ROPER TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are the advancement of education and religion and the relief of poverty in any part of the world. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting its grant making policy.

The Trust has always been aware that its three main objectives (advancement of education, advancement of religion and relief of poverty) cannot be viewed as three discrete objectives, requiring the application of three separate sets of criteria. Rather, there is "cross-fertilisation" between the concepts: a donation to a religious organisation may serve to advance religion but, on many occasions, it can lead to people receiving an educational benefit. Similarly, when much needed food and nutrition is not available for children in Ethiopia, then the chances of their growing and learning how to be valuable citizens is close to zero.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant Making Policy

The Trust has an established grant making policy to achieve its objects for the public benefit; in most cases this involves a quasi-partnership approach. When determining what donation to make to which charitable cause the Trustees always endeavour to have close regard to the ultimate effect of such donations, the synergy between donor and donee and the identity and need of the ultimate beneficiaries of any funding.

Practically, this means that the bulk of the grants made by the Trust are to other existing charities who, in the opinion of the Trustees, can demonstrate a track record of engagement in charitable activities which reflect the aims and objectives of the Trust. On some occasions grants are made on a 'restricted funds' basis whereby the donation is made in aid of a particular activity or charitable project that the Trustees have a particular interest in developing. On other occasions it is recognised by the Trustees that certain charities have a proven track record in projects which reflect closely the Trust's own objects and with whom the Trust, over the years, have built up a relationship.

Monitoring

In order to quantify the effect of their grants, and to assist them with future decision making, the Trustees receive regular reports from the receiving organisations detailing the application of the Funds.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr James Fitzpatrick

Mr Dominic Fitzpatrick

Ms Brid Fitzpatrick

The Trust is a registered charity, number 101667, and is constituted under a Deed of Trust made on 8th September 1969. The Trust was established by an initial gift from Mr. James Fitzpatrick (current Chair) and his late wife Mrs. Alice Fitzpatrick. Over the years the Fitzpatrick family has made substantial gifts to the charity and the legacy of the Meg Roper Trust is seen by the family and others as a lasting tribute to the late Mrs Fitzpatrick. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donors through the stewardship of existing resources, along with periodic contributions from the family to those resources.

The Trustees meet on a quarterly basis. At their meetings the Trustees nominate potential beneficiaries for grants. The vast majority of these nominees are other registered charities but being a registered charity is not a pre-requisite to eligibility for a grant from the Trust. However, any potential beneficiary must have a charitable purpose and activity that would accord with the Trust's own charitable objectives of the advancement of education and religion and the relief of poverty in any part of the world. If necessary the Trustees' meeting will shortlist the nominees. When successful candidates have been determined, the amount of the grant to be made to each of them is then arrived at and the names of the grantees, with the amounts of the grants, are recorded.

The Trust does not have any employees. It does not have premises. Trustees meet either at the home of a Trustee or at business premises owned or controlled by the Chairman. It is, essentially, free from overheads. All Trustees give of their time freely and no trustee remuneration is paid.

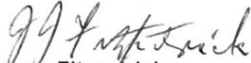
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees' report was approved by the Board of Trustees.



Mr James Fitzpatrick

Chairperson

Dated: 28 January 2020

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Annual return

MEG ROPER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEG ROPER TRUST

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act .

We report in respect of our examination of the charity's accounts carried out under section 65 of the Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the Act. I confirm that I am qualified to undertake the examination because I am a member of CAI, which is one of the listed bodies.

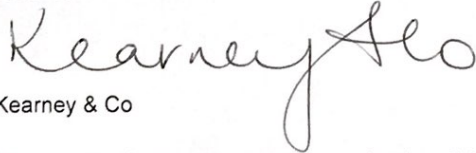
Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kearney & Co

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2019.

Suite 1, Fountain Centre
College Street
Belfast
BT1 6ET

Dated: 28 January 2020

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Accounts

Charity Registration No. XN 48204

MEG ROPER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

MEG ROPER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr James Fitzpatrick Mr Dominic Fitzpatrick Ms Brid Fitzpatrick
Charity number	XN 48204
Principal address	59 NEWFORGE LANE BELFAST BT9 5NW
Independent examiner	Kearney & Co Suite 1, Fountain Centre College Street Belfast BT1 6ET

MEG ROPER TRUST

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

MEG ROPER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds 2018 £	Total 2017 £
<u>Income from:</u>			
Donations and legacies	3	200,000	200,000
Investments	4	1,998	7,634
Total income		<u>201,998</u>	<u>207,634</u>
<u>Expenditure on:</u>			
Charitable activities	5	347,427	338,794
Net gains/(losses) on investments	9	-	(3,913)
Net expenditure for the year/ Net movement in funds		<u>(145,429)</u>	<u>(135,073)</u>
Fund balances at 1 April 2017		252,225	387,298
Fund balances at 31 March 2018		<u><u>106,796</u></u>	<u><u>252,225</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

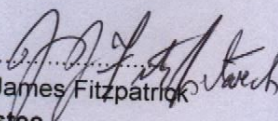
MEG ROPER TRUST

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Investments	11	86,872		86,872	
Cash at bank and in hand		20,629		166,058	
		<u>107,501</u>		<u>252,930</u>	
Creditors: amounts falling due within one year	12	(705)		(705)	
Net current assets			106,796		252,225
			<u>106,796</u>		<u>252,225</u>
Income funds					
Unrestricted funds			106,796		252,225
			<u>106,796</u>		<u>252,225</u>

The financial statements were approved by the Trustees on ... 31/1/2019


Mr James Fitzpatrick
Trustee

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

MEG ROPER TRUST is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2018 £	2017 £
Donations and gifts	200,000	200,000

4 Investments

	Unrestricted funds	Total
	2018 £	2017 £
Income from listed investments	1,982	7,565
Interest receivable	16	69
	<u>1,998</u>	<u>7,634</u>

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

5 Grants payable

	2018	2017
	£	£
CLONARD	20,000	40,000
L GARANETT	-	2,500
TROCAIRE	5,000	5,000
ETHIOPIA AID	7,500	6,000
M MCDERMID	4,000	4,000
FR ALBERT	25,000	26,256
CHILDREN IN CROSSFIRE	150,000	150,000
AMICI	-	1,000
ST PATRICKS	-	2,000
CONCERN	5,000	10,000
CHERNOBYL	-	2,500
GOAL	5,000	5,000
WATER AID	7,500	2,500
SIMON COMMUNITY	2,000	2,000
CLIC SARGENT	1,000	1,000
MARYS MEALS	2,000	2,000
PUSKIN TRUST	5,000	5,000
SPICMA	3,000	2,000
CARDINAL HUME CENTRE	10,000	10,000
ST BERNADETTE	5,000	5,000
JUBLIEE CAMPAIGN	5,000	5,000
WHITE OAKS	20,000	20,000
PEACE PLAYERS	10,000	10,000
CAFOD	5,000	5,000
MEDECINS SANS FRONTIERES	7,500	5,000
SURVIVE	2,500	2,500
MARYLEBONE PROJECT	2,000	2,000
AID TO CHURCH IN NEED	7,000	2,000
FREEDOM FROM TORTURE	2,500	-
FR MILO	25,862	-
Y CARE	1,000	-
FR ANTOINETT	2,000	-
	<hr/>	<hr/>
	347,363	337,256

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Support costs

	Support costs £	Governance costs £	2018 £	2017 £
Legal and professional	-	66	66	1,539
	-	66	66	1,539
Analysed between Charitable activities	-	66	66	1,539

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Net gains/(losses) on investments

	Unrestricted funds 2018 £	Total 2017 £
Gain/(loss) on sale of investments	-	(3,913)

10 Financial instruments

Carrying amount of financial assets

Equity instruments measured at cost less impairment
Instruments measured at fair value through profit or loss

	2018 £	2017 £
Equity instruments measured at cost less impairment	77,845	77,845
Instruments measured at fair value through profit or loss	9,027	9,027

Carrying amount of financial liabilities

Measured at amortised cost

	2018 £	2017 £
Measured at amortised cost	705	705

MEG ROPER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

11 Current asset investments	2018	2017
	£	£
Listed investments	77,845	77,845
Unlisted investments	9,027	9,027
	<u>86,872</u>	<u>86,872</u>
	<u><u>86,872</u></u>	<u><u>86,872</u></u>
12 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	705	705
	<u>705</u>	<u>705</u>

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Annual report

MEG ROPER TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are the advancement of education and religion and the relief of poverty in any part of the world. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting its grant making policy.

The Trust has always been aware that its three main objectives (advancement of education, advancement of religion and relief of poverty) cannot be viewed as three discrete objectives, requiring the application of three separate sets of criteria. Rather, there is "cross-fertilisation" between the concepts: a donation to a religious organisation may serve to advance religion but, on many occasions, it can lead to people receiving an educational benefit. Similarly, when much needed food and nutrition is not available for children in Ethiopia, then the chances of their growing and learning how to be valuable citizens is close to zero.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant Making Policy

The Trust has an established grant making policy to achieve its objects for the public benefit; in most cases this involves a quasi-partnership approach. When determining what donation to make to which charitable cause the Trustees always endeavour to have close regard to the ultimate effect of such donations, the synergy between donor and donee and the identity and need of the ultimate beneficiaries of any funding.

Practically, this means that the bulk of the grants made by the Trust are to other existing charities who, in the opinion of the Trustees, can demonstrate a track record of engagement in charitable activities which reflect the aims and objectives of the Trust. On some occasions grants are made on a 'restricted funds' basis whereby the donation is made in aid of a particular activity or charitable project that the Trustees have a particular interest in developing. On other occasions it is recognised by the Trustees that certain charities have a proven track record in projects which reflect closely the Trust's own objects and with whom the Trust, over the years, have built up a relationship.

Monitoring

In order to quantify the effect of their grants, and to assist them with future decision making, the Trustees receive regular reports from the receiving organisations detailing the application of the Funds.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr James Fitzpatrick

Mr Dominic Fitzpatrick

Ms Brid Fitzpatrick

The Trust is a registered charity, number 101667, and is constituted under a Deed of Trust made on 8th September 1969. The Trust was established by an initial gift from Mr. James Fitzpatrick (current Chair) and his late wife Mrs. Alice Fitzpatrick. Over the years the Fitzpatrick family has made substantial gifts to the charity and the legacy of the Meg Roper Trust is seen by the family and others as a lasting tribute to the late Mrs Fitzpatrick. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donors through the stewardship of existing resources, along with periodic contributions from the family to those resources.

The Trustees meet on a quarterly basis. At their meetings the Trustees nominate potential beneficiaries for grants. The vast majority of these nominees are other registered charities but being a registered charity is not a pre-requisite to eligibility for a grant from the Trust. However, any potential beneficiary must have a charitable purpose and activity that would accord with the Trust's own charitable objectives of the advancement of education and religion and the relief of poverty in any part of the world. If necessary the Trustees' meeting will shortlist the nominees. When successful candidates have been determined, the amount of the grant to be made to each of them is then arrived at and the names of the grantees, with the amounts of the grants, are recorded. The Trust does not have any employees. It does not have premises. Trustees meet either at the home of a Trustee or at business premises owned or controlled by the Chairman. It is, essentially, free from overheads. All Trustees give of their time freely and no trustee remuneration is paid.

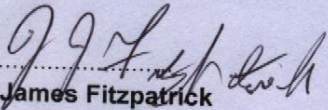
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

MEG ROPER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

The trustees' report was approved by the Board of Trustees.



Mr James Fitzpatrick

Chairperson

Dated: 31/1/2019

MEG ROPER TRUST

Northern Ireland - Charity number 101667

Annual return

MEG ROPER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEG ROPER TRUST

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

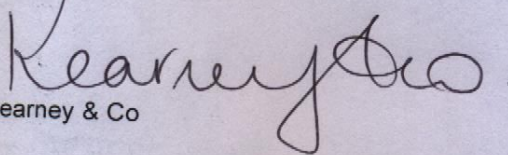
Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kearney & Co

Suite 1, Fountain Centre
College Street
Belfast
BT1 6ET

Dated: 31/1/2019