

Company registration number: NI607213

Charity registration number: 101644

Ballymarlow & District Community Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

D T Carson & Co
51-53 Thomas Street
Ballymena
Co Antrim
BT43 6AZ

Ballymarlow & District Community Group

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Ballymarlow & District Community Group

Reference and Administrative Details

Trustees	Robert C Andrews Thomas Anderson Wilma Anderson Reuben Glover
Secretary	Wilma Anderson
Principal Office	46 Moorfields Road Ballymarlagh Ballymena Co Antrim BT42 3BT The charity is incorporated in Northern Ireland.
Company Registration Number	NI607213
Charity Registration Number	101644
Independent Examiner	D T Carson & Co 51-53 Thomas Street Ballymena Co Antrim BT43 6AZ

Ballymarlow & District Community Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

Objectives and activities

Objects and aims

The charity is a community based support group seeking to promote the benefit of the inhabitants in the Ballymarlow & District area. The group provides resources, facilities and support to the community and voluntary groups and organisations, promotes culture and arts, relieves those in need, provides facilities in the interest of social welfare and promotes good community relations.

Public benefit

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

Policy on reserves

The charity aims to use their income in furtherance of their objectives.

Structure, governance and management

Nature of governing document

Ballymarlow & District Community Group is a company limited by guarantee and is also a registered charity with the Charities Commission for Northern Ireland.

The trustees (who are also the directors of Ballymarlow & District Community Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ballymarlow & District Community Group

Trustees' Report

The annual report was approved by the trustees of the charity on 27 November 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Reuben Glover', written over a dotted line.

Reuben Glover
Trustee

Ballymarlow & District Community Group

Independent Examiner's Report to the trustees of Ballymarlow & District Community Group

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 5 to 14 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under company law and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

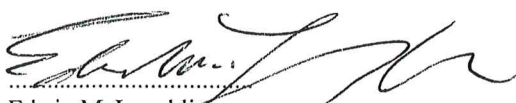
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edwin McLaughlin
Institute of Chartered Accountants in Ireland

51-53 Thomas Street
Ballymena
Co Antrim
BT43 6AZ

27 November 2018

Ballymarlow & District Community Group

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Charitable activities	3	6,260	4,155	10,415
Total Income		6,260	4,155	10,415
Expenditure on:				
Charitable activities	4	(6,540)	(6,805)	(13,345)
Total Expenditure		(6,540)	(6,805)	(13,345)
Net expenditure		(280)	(2,650)	(2,930)
Transfers between funds		114	(114)	-
Net movement in funds		(166)	(2,764)	(2,930)
Reconciliation of funds				
Total funds brought forward		(10,219)	80,842	70,623
Total funds carried forward	10	(10,385)	78,078	67,693
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Charitable activities	3	4,942	16,134	21,076
Total Income		4,942	16,134	21,076
Expenditure on:				
Charitable activities	4	(7,424)	(13,134)	(20,558)
Total Expenditure		(7,424)	(13,134)	(20,558)
Net (expenditure)/income		(2,482)	3,000	518
Transfers between funds		3,114	(3,114)	-
Net movement in funds		632	(114)	518
Reconciliation of funds				
Total funds brought forward		(10,851)	80,955	70,104
Total funds carried forward	10	(10,219)	80,841	70,622

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 10.

Ballymarlow & District Community Group

(Registration number: NI607213)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	7	79,794	83,119
Current assets			
Debtors	8	3,100	3,950
Cash at bank and in hand		(623)	3,967
		2,477	7,917
Creditors: Amounts falling due within one year	9	(14,578)	(20,414)
Net current liabilities		(12,101)	(12,497)
Net assets		67,693	70,622
Funds of the charity:			
Restricted funds		78,078	80,841
Unrestricted income funds			
Unrestricted funds		(10,385)	(10,219)
Total funds	10	67,693	70,622

For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 27 November 2018 and signed on their behalf by:



Robert C Andrews
Trustee

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ballymarlow & District Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The directors note that the balance sheet shows negative unrestricted funds and undertake to increase its fundraising and other activities to bring these reserves back to a positive position.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. As a result the deferred credits relating to capital grants received have been transferred to a restricted Property Grant Fund.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Property	Over the term of the lease

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2018 £	Total 2017 £
Grants	-	4,155	4,155	16,134
Donations	5,212	-	5,212	2,990
Hire of hall	1,048	-	1,048	596
Fundraising events	-	-	-	1,356
	<u>6,260</u>	<u>4,155</u>	<u>10,415</u>	<u>21,076</u>

£3,000 has been deducted from income from grants as Halifax Foundation for Northern Ireland requested the grant awarded to be returned in full as they were concerned with the financial management of the grant by the charity.

4 Expenditure on charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2018 £	Total 2017 £
Project costs	-	6,100	6,100	13,497
Heat & light	697	-	697	338
Repairs & maintenance	-	-	-	500
Printing & stationery	180	-	180	-
Sundry expenses	90	705	795	-
Bank charges	146	-	146	84
Loan interest	1,743	-	1,743	1,914
Accountancy	360	-	360	900
Depreciation of leasehold property	3,324	-	3,324	3,325
	<u>6,540</u>	<u>6,805</u>	<u>13,345</u>	<u>20,558</u>

£6,540 (2017 - £7,424) of the above expenditure was attributable to unrestricted funds and £6,805 (2017 - £13,134) to restricted funds.

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	<u>3,325</u>	<u>3,325</u>

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Leasehold Property £	Total £
Cost		
At 1 April 2017	<u>99,743</u>	<u>99,743</u>
At 31 March 2018	<u>99,743</u>	<u>99,743</u>
Depreciation		
At 1 April 2017	16,624	16,624
Charge for the year	<u>3,325</u>	<u>3,325</u>
At 31 March 2018	<u>19,949</u>	<u>19,949</u>
Net book value		
At 31 March 2018	<u>79,794</u>	<u>79,794</u>
At 31 March 2017	<u>83,119</u>	<u>83,119</u>

8 Debtors

	2018 £	2017 £
Other debtors	<u>3,100</u>	<u>3,950</u>

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Other loans	9,820	13,277
Other creditors	2,999	-
Accruals	<u>1,759</u>	<u>7,137</u>
	<u>14,578</u>	<u>20,414</u>

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
General Fund	(10,219)	6,260	(6,540)	114	(10,385)
Restricted funds					
Property Grant Fund	77,842	-	-	(3,114)	74,728
Mid & East Antrim Council	-	2,500	(2,500)	-	-
DAERA Rural Micro	-	705	(705)	-	-
DFC Volunteering	-	600	(600)	-	-
Halifax Foundation for NI	3,000	(3,000)	(3,000)	3,000	-
John Moores Foundation	-	3,350	-	-	3,350
Total restricted funds	<u>80,842</u>	<u>4,155</u>	<u>(6,805)</u>	<u>(114)</u>	<u>78,078</u>
Total funds	<u>70,623</u>	<u>10,415</u>	<u>(13,345)</u>	<u>-</u>	<u>67,693</u>
	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>General</i>					
General Fund	(10,851)	4,942	(7,424)	3,114	(10,219)
Restricted funds					
Property Grant Fund	80,955	-	-	(3,114)	77,841
Mid & East Antrim Council	-	2,958	(2,958)	-	-
Awards for All	-	8,390	(8,390)	-	-
DAERA Rural Micro	-	1,186	(1,186)	-	-
DFC Volunteering	-	600	(600)	-	-
Halifax Foundation for NI	-	3,000	-	-	3,000
Total restricted funds	<u>80,955</u>	<u>16,134</u>	<u>(13,134)</u>	<u>(3,114)</u>	<u>80,841</u>
Total funds	<u>70,104</u>	<u>21,076</u>	<u>(20,558)</u>	<u>-</u>	<u>70,622</u>

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

11 Transition to FRS 102

Ballymarlow & District Community Group prepares its first financial statements that comply with FRS 102 for the year ended 31 March 2018 and its date of transition to FRS 102 is 1 April 2016. For Ballymarlow & District Community Group the transition to FRS 102 has resulted in the transfer of deferred credits relating to capital grants received, in respect of capital expenditure to a restricted property grant fund. This will be released to unrestricted reserves over the expected useful lives of the relevant assets. The time limit for which the funding bodies could clawback these grants has now expired and none of this amount will have to be repaid. There are no other transitional adjustments to the financial statements.

Balance Sheet at 1 April 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	86,444	-	-	86,444
Current assets				
Debtors	425	-	-	425
Cash at bank and in hand	3,097	-	-	3,097
	3,522	-	-	3,522
Creditors: Amounts falling due within one year	(100,817)	-	80,955	(19,862)
Net current (liabilities)/assets	(97,295)	-	80,955	(16,340)
Net (liabilities)/assets	(10,851)	-	80,955	70,104
Funds of the charity				
Unrestricted funds	(10,851)	-	-	(10,851)
Restricted funds	-	-	80,955	80,955
Total funds	(10,851)	-	80,955	70,104

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

Balance Sheet at 31 March 2017

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	83,119	-	-	83,119
Current assets				
Debtors	3,950	-	-	3,950
Cash at bank and in hand	<u>3,968</u>	<u>-</u>	<u>-</u>	<u>3,968</u>
	7,918	-	-	7,918
Creditors: Amounts falling due within one year	<u>(101,256)</u>	<u>-</u>	<u>80,841</u>	<u>(20,415)</u>
Net current (liabilities)/assets	<u>(93,338)</u>	<u>-</u>	<u>80,841</u>	<u>(12,497)</u>
Net (liabilities)/assets	<u>(10,219)</u>	<u>-</u>	<u>80,841</u>	<u>70,622</u>
Funds of the charity				
Unrestricted funds	(10,219)	-	-	(10,219)
Restricted funds	<u>-</u>	<u>-</u>	<u>80,841</u>	<u>80,841</u>
Total funds	<u>(10,219)</u>	<u>-</u>	<u>80,841</u>	<u>70,622</u>

Ballymarlow & District Community Group

Notes to the Financial Statements for the Year Ended 31 March 2018

Statement of Financial Activities for the year ended 31 March 2017

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Income and Endowments from:				
Charitable activities	<u>21,190</u>	<u>-</u>	<u>(114)</u>	<u>21,076</u>
Expenditure on:				
Charitable activities	<u>(20,558)</u>	<u>-</u>	<u>-</u>	<u>(20,558)</u>
Net income/(expenditure)	<u>632</u>	<u>-</u>	<u>(114)</u>	<u>518</u>
Net movement in funds	<u><u>632</u></u>	<u><u>-</u></u>	<u><u>(114)</u></u>	<u><u>518</u></u>