

Raidió Fáilte Teo

Northern Ireland · Charity number 101643

Details

Known as Raidió Fáilte 107.1fm

Status Received

Company number [57683](#)

Registered 2015-02-16

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Raidió Fáilte Teo
30 Sráid Dhubhaise
Béal Feirste
Bt12 4al
BT12 4AL

Phone 028 90310013

Email airgeadas@raidiofailte.com

Website www.raidiofailte.com

Activities

Purposes: The purpose of the organisation is to: (a) promote for the benefit of the inhabitants of the Greater Belfast area, particularly but not exclusively the Irish language community, the provision of community radio via the medium of Irish as a cultural, recreational and educational facility for individuals, particularly those in need by reason of their age, disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; (b) to advance education, in particular vocational education and training in radio broadcasting and media skills, techniques and work; (c) to assist any charitable body or bodies, which assistance may include informing the community of their activities; (d) promote such other charitable objects as may from time to time be determined by members of the Company

What the charity does: The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Arts, Community development, Cross-border/cross-community, Cultural, Education/training, General charitable purposes, Heritage/historical, Relief of poverty, Volunteer development

Who the charity helps: Adult training, General public, Language community, Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£498,481	£469,510	£-17,987	10

Trustees

Name	Role	Appointed
Caoimhe Ní Chathail		
Ciarán Ó Pronntaigh		
Fergus Ó Hír		
Gearóid Ó Muilleoir		
Áine Nic Gearailt		

Raidió Fáilte Teo

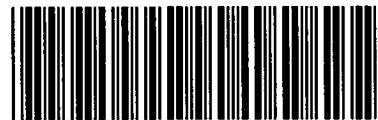
Northern Ireland - Charity number 101643

Accounts

Raidió Fáilte Teo
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

**Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG**

SATURDAY



A12 *AEAZHJØG* #85
13/09/2025
COMPANIES HOUSE

Company Number: NI057683
Charity Number: 101643

Raidió Fáilte Teo
(A company limited by guarantee, not having a share capital)
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Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Gearóid Ó Cairealláin (Resigned 20 December 2024) Dr Pól Mac Cana Áine Nic Gearailt Clarán Ó Pronntaigh Fergus O'Hare Caolmhe Ní Chathail Gearóid Ó Mulleoir
Company Secretary	Dr Pól Mac Cana
Charity Number in Northern Ireland	101643
Company Registration Number	NI057683
Registered Office	30 Sráid Dhubhaise Béal Feirste BT12 4AL
Principal Address	30 Sráid Dhubhaise Béal Feirste BT12 4AL
Independent Examiner	Quarter Chartered Accountants St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG
Principal Bankers	Ulster Bank Unit G Westwood Centre Belfast BT11 9BQ

Raidió Fáilte Teo

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Raidió Fáilte Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our mission is to promote the Irish language by providing comprehensive, inclusive community radio and media services through the medium of Irish.

Charitable objectives and Ofcom Key commitments

Raidió Fáilte Teo is registered as a charity by the Charity Commission for Northern Ireland (effective from 16/02/2015). The company continues to meet (and exceed) its charitable objectives in relation to the advancement of arts, culture, heritage, education etc.

In addition, the organisation meets the objectives and targets set out in the Ofcom Key Commitments agreement - including objectives in relation to broadcasting, community training in radio skills and the provision of community access to the media.

Raidió Fáilte proactively engages in outreach activities thereby increasing the overall capacity of the station and increasing its accessibility to a wide range of community stakeholders.

As part of our ongoing commitment to creating an attractive and welcoming space for staff, volunteer broadcasters, and visitors and to contribute to community regeneration in an area experiencing high levels of deprivation, a coffee shop An Lon Dubh was opened in the Raidió Fáilte building in April 2019. Established as a social enterprise initiative, An Lon Dubh Café provided a pleasant meeting space for Irish speakers, language learners, the local community, and others and further enhanced access to the wide range of community facilities and services provided by Raidió Fáilte. For resource reasons, the café was managed between July and November 2024 by an external operator, on a trial basis. Since then, management and directors of Raidió Fáilte Teo continue to seek new ways to engage with and support inclusive community initiatives within the building (subject to the availability of on-going funding and staffing resources), in furtherance of our charitable objectives. For example, Raidió Fáilte has provided a performance space in the café area for 'Tunes Translated', a music integration project that brings together people from diverse nationalities to learn and play traditional music from around the world.

The Directors and Management would like to thank all staff, past and present, for their dedication and contribution to creating a welcoming service.

Stiúideo Feirste, a community-based recording studio, was officially launched in December 2022 and continues to provide services to local musicians, other media organisations, school and community groups and others who can avail of sound-recording services at affordable rates, with input from accomplished, professionally trained sound engineers.

The Directors of Raidió Fáilte Teo can report also that the station continues its involvement in a range of cross-community/outreach initiatives, encouraging the participation of members of the wider community in the work of Raidió Fáilte - as broadcasters, listeners and as visitors to the station. For example, the station welcomed visitors from Turas promoting the shared heritage of the Irish language.

Raidió Fáilte continues to collaborate with Raidió na Life (the only other licensed community radio station on the

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

island of Ireland that broadcasts on the airwaves through the medium of Irish), and we support a number of organisations throughout the north of Ireland to produce radio content (subject to availability of resources). We are pleased also to report ongoing collaboration with Raidió na Gaeltachta, who now use Raidió Fáilte broadcasting facilities on a regular basis. In addition, we have established a working relationship with Together FM, a community radio station based in Dublin, further strengthening our all-island partnerships in Irish-language broadcasting.

Raidió Fáilte continues to explore new methods of engaging with our volunteer broadcasters and other stakeholders – including by hosting small community events at the station, the provision of station-based and online training in community radio broadcasting skills and by means of on-going initiatives for engaging with the community, such as the radio series' Guth an Phoball (Voice of the Community) and Úrnua (Brand New).

Raidió Fáilte is committed to strengthening community engagement on an on-going basis, with online and off-site training programmes dovetailing with increasing levels of studio-based radio production and face-to-face community engagement projects. Management and staff of the station continuously seek new opportunities to engage and collaborate with the Irish language community of speakers and learners of the language, both locally and wider afield and with the local community, including on a cross-community basis, in pursuance of the overall charitable objectives of the organisation.

As part of its remit as a community radio station to support other community and language organisations, staff and volunteers from the station attend events and conduct interviews with representatives of numerous organisations on an on-going basis throughout the year. The enhanced broadcasting/recording facilities at the station enables live broadcasts from remote locations as well as recordings of interviews, talks, book launches etc for broadcast on Raidió Fáilte, further increasing access to a wide range of broadcasts in the Irish language.

The Directors & Management would like to commend Raidió Fáilte staff who have worked tirelessly throughout 2024, towards providing a high-quality Irish language community radio service to the Irish language and the local/wider community (including those staff members involved in financial administration, training, building management, technical, community outreach, business development, community café and sound recording roles).

Financial Review

The Directors of Raidió Fáilte Teo gratefully acknowledge all monetary support received since the inception of the community radio service, towards the furtherance of our charitable objectives and to creating community benefit – notably the on-going support of Foras na Gaeilge (since 2006) and of Northern Ireland Screen-An Ciste Craoltóireachta Gaeilge (ILBF) (since 2011).

The Directors can report that the objectives and targets agreed with Foras na Gaeilge in relation to the promotion and usage of the Irish language through the medium of community radio have been met and exceeded, with the input and co-operation of a wide range of Irish language organisations and individual speakers and learners of the language. During this period, Raidió Fáilte gratefully acknowledges continuation funding received from Foras na Gaeilge-Scéim Raidió Poball 2022-2024 (Community Radio Scheme), supporting 4 posts and ongoing broadcasting, training, volunteering, community outreach, awareness raising (in relation to the Irish language and to the station itself), archiving and the ongoing development and maintenance of the community building. Raidió Fáilte was successful in attracting funding of £240,800 annually for the period 2025-2027 (2022-2024 £243,600)

The Directors wish also to gratefully acknowledge the support of Colmcille-a funding initiative administered by Foras na Gaeilge, for a project carried out in 2024. (Colmcille is a partnership programme between Foras na Gaeilge and Bòrd na Gàidhlig, promoting the use of Irish Gaelic and Scottish Gaelic in Ireland and Scotland and between the two countries). Funding of £8,500.00 was granted by Colmcille in this period.

The Directors are pleased also to report the continuation of funding from Northern Ireland Screen - Irish Language Broadcast Fund for a further year (April 2024 - March 2025: £100,000). The ongoing support of Northern Ireland Screen-Irish Language Broadcast Fund for the Raidió Fáilte Broadcast Training Scheme is a highly valued and critical element in the success of Raidió Fáilte, supporting employment and contributing to skills-building within the Irish speaking community and to the growth and development of the overall Irish language media infrastructure. Awarded on-a-contract-basis, for the development of the training, radio production and archiving capacity of the station, it is a very valuable support package for the provision of community radio services by Raidió Fáilte. Regular workshops, group and one-to-one training sessions in sound recording, broadcasting, sound editing and mixing and podcasting are held on a regular basis throughout the year. A popular, always over-subscribed radio broadcast training course for female participants was held for a fourth year in succession during February/March 2024, with very positive outcomes and feedback. Raidió Fáilte training courses impart valuable, transferable skills, nurturing new talent and produce high quality content for broadcast, thereby increasing audience reach.

The Directors can report also that the NI Screen-ILBF Scéim na Léirtheoirí Raidió Faoi Oiliúint (Trainee Radio Producers Scheme) has continued, with one trainee placed with BBC & Raidió Fáilte over the period September 2023-August 2024 (following successful engagement between Raidió Fáilte management and NI Screen-ILBF). This

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

training scheme, initiated in 2021-2022, whereby 2 trainee radio producers were placed with Raidió Fáilte for a period of 12 months, was proven to be a great success by Raidió Fáilte, contributing to skill-building in radio broadcasting through the medium of the Irish language and to the growing success of Raidió Fáilte, further strengthening its appeal to existing and new listeners. The Directors of Raidió Fáilte very much welcomes the Scéim na Léiritheoirí Raidió Faoi Oiliúint scheme and are hopeful that this training opportunity in radio production skills will become a constant, on-going element of NI Screen-ILBF support going forward.

In this period, Raidió Fáilte benefited from funds secured for a Business Development Officer (June 2022 – December 2024) and for a Social Enterprise Development Officer-Café An Lon Dubh (August 2022 – July 2025), from September 2024 the Social Enterprise Development Officer-Café funded role was changed to fund an Iriscaoltóir Cúnta role (Assistant Broadcaster). The Board is very grateful to Department for Communities and to the administrators of these funds - An Ciste Infheistíochta Gaeilge and The Rank Foundation (respectively) for this very valuable support.

The Directors report that during this period Raidió Fáilte continues to benefit from the funding from Belfast City Council towards the increasing running costs associated with the operation of the community building (amounting to £20,000 approx, awarded on an annual basis for the period April 2023 – March 2026).

The Directors report that Raidió Fáilte is now benefiting from the funding of £100,000 over a 3-year period secured in 2023 from Dormant Accounts Fund NI (delivered by The National Lottery Community Fund) towards succession planning for the organisation. The funding has been awarded primarily to support mentoring of new employees to be appointed in key finance/administration and broadcasting roles within the organisation-with additional budgets for finance/administration, staff, building management, digital infrastructure and social enterprise development support, contributing to the overall strengthening and sustainability of the organisation into the future.

The Directors are extremely grateful also to Gaelchúrsaí/Department for Communities for employment support over a 9-month period (October 2023-June 2024) under the OBAIR/Job Start scheme, supporting a young Irish speaker to pursue further training/employment opportunities.

In addition, the Directors gratefully acknowledge receipt of funding in this period for a number of small projects, including:

An Ciste Infheistíochta Gaeilge (Towards Station Costs: £1,200)
Conradh na Gaeilge (An Ciste Spreagtha: €1,000)
Glór na nGael (Bláthú: €1,000)
Foras na Gaeilge (Scéim na bhFéilte £2,450)
Foras na Gaeilge (Scéim na bhFéilte Glaoch 2 £1,755)
Community Relations Council (Ciste Ultach: £5,000)

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the capital build project at 30 Sráid Dhubhaise (completed October 2018) - in particular Belfast City Council, Department for Communities, An Ciste Infheistíochta Gaeilge, the Alpha Programme, NI Housing Executive, Department of Infrastructure, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported us.

The Directors especially value the 'in-kind' support of the many Irish speakers and learners who have donated their time, talents and energy to the station as broadcasters and in other supporting roles. The Directors estimate (using Ofcom approved rates) that the monetary value of the work and services provided by volunteers and others during the year was £40,700 (2023-£49,238).

Financial Results

At the end of the financial year the company has assets of £254,571 (2023 - £221,989) and liabilities of £17,987 (2023 - £14,376). The net assets of the company have increased by £28,971.

Reserves Position and Policy

Reserves are needed to bridge the gap between spending and receiving of income, to cover unplanned emergency repairs, other unforeseen expenditure and/ or loss of funding. The trustees consider the ideal level of reserves as at 31st December 2024 to be £113,456, which is equivalent of 3 months running costs.

The unrestricted reserves of Raidió Fáilte Teo as at 31st December 2024 is £118,637. Of this balance £24,768 can be realised by the disposal of tangible fixed assets.

The charity has restricted reserves totalling £117,947 at 31st December 2024. Of this balance, £56,249 is in relation to a grant provided by ILBF of £105,000, which is to be utilised during the period 1st April 2024 – 31st March 2025.

Principal Risks and Uncertainties

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for the financial year ended 31 December 2024

In common with Ofcom-licensed community radio stations elsewhere, Raidió Fáilte has operated its FM service with a 5-kilometre broadcast restriction since 2006, with broadcast coverage limited to the Belfast area. In 2018 Raidió Fáilte submitted an application to Ofcom in a bid to gain an extension to existing coverage for the community radio service. In their decision (September 2019) Ofcom granted an extension of the community radio service, with approval for a power increase. Raidió Fáilte will continue to lobby for further extensions to the coverage area, in line with demand from communities outside the current broadcast area. In addition, station management continue to monitor developments and explore opportunities (subject to funding) in relation to small-scale DAB.

Raidió Fáilte is funded primarily by Foras na Gaeilge-Scéim Raidió Pobail and NI Screen-Irish Language Broadcast Fund. We are hopeful that funding from these bodies will continue, and we are always aware of the necessity to seek other additional sources of funding. As reported above, Raidió Fáilte was successful in attracting 3-year funding from Belfast City Council and from The National Lottery Community Fund-Dormant Accounts NI in this period. Further opportunities to strengthen the community radio broadcasting service (an organisational priority) continue to be sought.

Future Developments

From its base at 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL, the Directors and management of Raidió Fáilte Teo strive to maximise the benefits of location in a purpose-built centre for Irish language radio broadcasting, training, sound editing and sound archiving (operational since October 2018). The Raidió Fáilte centre is located in an area of multiple deprivation, providing services and facilities that contribute to the alleviation of poverty and social exclusion. Furthermore, by virtue of its location at the edge of the city centre, Raidió Fáilte provides an inclusive, accessible community radio service and associated activities that assist in providing further impetus to overall Gaeltacht Quarter economic regeneration plans, benefitting the city as a whole. The centre aims to expand Irish language media and community infrastructure and to support, where possible, other communities who wish to increase their capacity in the Irish language.

The past year has seen the successful implementation of our succession plans, including the recruitment of two new senior staff members in finance/administration and broadcasting roles. A comprehensive mentoring programme was rolled out to support their development, and it has proven effective in preparing them to lead the organisation in their respective areas. As we move into 2025, the station will bid farewell to the finance/admin mentor in January, while the broadcasting mentor will continue in a reduced-hours capacity. Looking ahead, the station will also seek to take advantage of Oireachtas na Samhna coming to Belfast in 2025, using it as a platform to highlight the work of the station and its volunteer broadcasters.

Trustees

The current trustees are as set out on page 3

Gearóid Ó Calrealláin (Resigned 20 December 2024)

Dr Pól Mac Cana

Áine Nic Gearailt

Ciarán Ó Pronntaigh

Fergus O'Hare

Caolmhe Ní Chathail

Gearóid Ó Mulleoir

In accordance with the Articles of Association, the directors retire every third Annual General Meeting and, being eligible, can offer themselves for re-election.

The secretary who served during the financial year was:

Dr Pól Mac Cana

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Raidió Fáilte Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 9 September 2025 and signed on its behalf by:



Dr Pól Mac Cana
Director


Fergus O'Hare
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2024

The trustees, who are also directors of Raidió Fáilte Teo for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 9 September 2025 and signed on its behalf by:



Dr Pól Mac Cána
Director



Fergus O'Hare
Director

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF RAIDIÓ FÁILTE TEO

We have examined the financial statements of the company for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

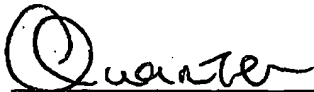
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER

Chartered Accountants

St Anne's House

15 Church Street

Cathedral Quarter

Belfast

BT1 1PG

Date: 9 September 2025

Raidió Fáilte Teo

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STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Charitable activities - Grants from governments and other co-funders	3.1	9,150	489,331	498,481	34,194	437,022	471,216
Resources Expended							
Charitable activities	4.1	6,721	462,789	469,510	51,167	440,197	491,364
Net incoming/outgoing resources before transfers		2,429	26,542	28,971	(16,973)	(3,175)	(20,148)
Gross transfers between funds		-	-	-	7,755	(7,755)	-
Net movement in funds for the financial year		2,429	26,542	28,971	(9,218)	(10,930)	(20,148)
Reconciliation of funds:							
Total funds beginning of the year	13	116,208	91,405	207,613	125,428	102,335	227,761
Total funds at the end of the year		118,637	117,947	236,584	116,208	91,405	207,613

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2024

	Statement of Financial Activities	2024 £	2023 £
Gross income	Unrestricted funds Restricted funds	9,150 489,331	
		498,481	471,216
Total income		498,481	471,216
Total expenditure		(469,510)	(491,364)
Net income/(expenditure)		28,971	(20,148)

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

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Company Number: NI057683

BALANCE SHEET

as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	<u>58,136</u>	<u>65,988</u>
Current Assets			
Debtors	10	29,443	42,559
Cash at bank and in hand		<u>166,992</u>	<u>113,442</u>
		<u>196,435</u>	<u>156,001</u>
Creditors: Amounts falling due within one year	11	<u>(17,987)</u>	<u>(14,376)</u>
Net Current Assets		<u>178,448</u>	<u>141,625</u>
Total Assets less Current Liabilities		<u>236,584</u>	<u>207,613</u>
Funds			
Restricted trust funds		117,947	91,405
Designated funds (Unrestricted)		22,709	28,743
General fund (unrestricted)		<u>95,928</u>	<u>87,465</u>
Total funds	13	<u>236,584</u>	<u>207,613</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

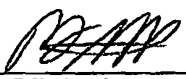
For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 9 September 2025 and signed on its behalf by



Dr Pól Mac Cána
Director



Fergus O'Hare
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Raidió Fáilte Teo is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds are donations or grants receivable which the donor or funder has specified are to be solely used for particular areas of the charity's work or for projects being undertaken by the charity.

Unrestricted funds

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Inrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Studio equipment	-	20% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Grants from governments and other co-funders:				
	Income	<u>9,150</u>	<u>489,331</u>	<u>488,481</u>	<u>471,216</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	£
	Charitable Activities	<u>-</u>	<u>-</u>	<u>469,510</u>	<u>469,510</u>
4.2	SUPPORT COSTS			Charitable Activities	2024
				£	£
	Depreciation		15,686	15,686	17,388
	Legal and other professional fees		527	527	48
	Independent Examination Fees		3,540	3,540	3,300
	Salaries, wages and related costs		320,199	320,199	351,906
	General office		129,558	129,558	104,124
			<u>469,510</u>	<u>469,510</u>	<u>476,766</u>
5.	ANALYSIS OF SUPPORT COSTS			2024	2023
				£	£
	Depreciation		15,686	15,686	17,388
	Legal and other professional fees		527	527	48
	Independent Examination Fees		3,540	3,540	3,300
	Salaries, wages and related costs		320,199	320,199	351,906
	General office		129,558	129,558	104,124
			<u>469,510</u>	<u>469,510</u>	<u>476,766</u>
6.	NET INCOMING RESOURCES			2024	2023
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets		15,686	15,686	17,388
	Independent Examiner's remuneration:				
	- independent examination services		3,540	3,540	3,300

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Average Number of Employees	12	16
The staff costs comprise:	2024 £	2023 £
Wages and salaries	268,848	298,144
Social security costs	19,806	20,075
Pension costs	31,645	35,687
	<u>320,199</u>	<u>351,906</u>

8. EMPLOYEE REMUNERATION

There are no employees who received employee benefits excluding employer pension costs of more than £60,000 for the reporting period.

9. TANGIBLE FIXED ASSETS

	Studio equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2024	128,295	71,150	199,445
Additions	-	7,834	7,834
At 31 December 2024	<u>128,295</u>	<u>78,984</u>	<u>207,279</u>
Depreciation			
At 1 January 2024	75,647	57,810	133,457
Charge for the financial year	10,530	5,156	15,686
At 31 December 2024	<u>86,177</u>	<u>62,966</u>	<u>149,143</u>
Net book value			
At 31 December 2024	<u>42,118</u>	<u>16,018</u>	<u>58,136</u>
At 31 December 2023	<u>52,648</u>	<u>13,340</u>	<u>65,988</u>

10. DEBTORS

	2024 £	2023 £
Other debtors	-	315
Prepayments and accrued income	29,443	42,244
	<u>29,443</u>	<u>42,559</u>

continued

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11. CREDITORS	2024	2023	
Amounts falling due within one year	£	£	
Trade creditors	477	3,028	
Taxation and social security costs	130	6,540	
Other creditors	3,635	3,308	
Accruals and deferred income	13,745	1,500	
	<u>17,987</u>	<u>14,376</u>	
12. RESERVES	2024	2023	
	£	£	
At the beginning of the year	207,613	227,761	
Surplus/(Deficit) for the financial year	28,971	(20,148)	
	<u>236,584</u>	<u>207,613</u>	
13. FUNDS			
13.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 January 2023	125,426	102,335	227,761
Movement during the financial year	(9,218)	(10,930)	(20,148)
	<u>116,208</u>	<u>91,405</u>	<u>207,613</u>
At 31 December 2023	116,208	91,405	207,613
Movement during the financial year	2,429	26,542	28,971
	<u>118,637</u>	<u>117,947</u>	<u>236,584</u>
At 31 December 2024			

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Restricted funds					
Foras Na Gaeilge - Scéim Raidió Pobail	3,713	243,800	244,385	-	2,928
ILBF	27,157	105,000	72,101	-	60,056
The Community Foundation	-	5,000	3,807	-	1,193
Foras na Gaeilge - Colmcille	1,146	8,500	9,646	-	-
Conradh na Gaeilge	8,415	936	3,301	-	6,050
Comharchiste COVID	2,259	-	452	-	1,807
Rank Foundation	21,921	14,000	15,875	-	20,046
OBAIR (JobStart)	2,947	6,386	9,333	-	-
Languages Capital Fund	13,376	-	2,675	-	10,701
An Ciste Infheistíochta Gaeilge	3,201	30,333	29,646	-	3,888
Foras na Gaeilge - Scéim na bhfálte	-	4,205	4,205	-	-
Belfast City Council - Revenue Grant	5,795	20,495	20,887	-	5,403
Belfast City Council - An Gort Dormant Accounts Fund NI	1,475	-	1,475	-	-
	-	50,876	45,001	-	5,875
	<u>91,405</u>	<u>489,331</u>	<u>462,789</u>	<u>-</u>	<u>117,947</u>
Unrestricted funds					
Tangible Fixed Assets	28,743	-	6,034	-	22,709
Unrestricted General	87,465	9,150	887	-	95,928
	<u>116,208</u>	<u>9,150</u>	<u>(6,721)</u>	<u>-</u>	<u>118,637</u>
Total funds	<u>207,613</u>	<u>498,481</u>	<u>469,510</u>	<u>-</u>	<u>236,584</u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	33,368	96,824	(12,245)	117,947
Unrestricted designated funds	22,708	-	-	22,708
Unrestricted general funds	2,060	99,611	(5,742)	95,929
	<u>24,768</u>	<u>99,611</u>	<u>(5,742)</u>	<u>118,637</u>
	<u>58,136</u>	<u>196,435</u>	<u>(17,987)</u>	<u>236,584</u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15. RELATED PARTY TRANSACTIONS

Líonra Uladh Teo

Dr Pól Mac Cana, Áine Nic Gearailt, Ciarán Ó Pronntaigh and Fergus O'Hare are all directors in Raidió Fáilte Teo and Líonra Uladh Teo.

As at 1 January 2024 Líonra Uladh Teo was owed £1,977 from Raidió Fáilte Teo.

During the year there was net movement of £13.

As at 31 December 2024 Raidió Fáilte Teo owed Líonra Uladh Teo £1,984.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

17. DESIGNATED FUNDS

Property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for its activities.

Raidió Fáilte Teo

Northern Ireland - Charity number 101643

Accounts

Raidió Fáilte Teo

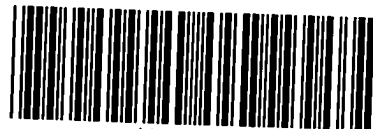
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2023

**Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG**

SATURDAY



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07/09/2024

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COMPANIES HOUSE

**Company Number: NI057683
Charity Number: 101643**

Raidió Fáilte Teo
(A company limited by guarantee, not having a share capital)
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Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Gearóid Ó Cairealláin Dr Pól Mac Cana Áine Nic Gearailt Ciarán Ó Pronntaigh Fergus O'Hare Caoimhe Ní Chathail (Appointed 12 September 2023) Gearóid Ó Muilleoir (Appointed 12 September 2023)
Company Secretary	Dr Pól Mac Cana
Charity Number in Northern Ireland	101643
Company Registration Number	NI057683
Registered Office	30 Sráid Dhubhaise Béal Feirste BT12 4AL
Principal Address	30 Sráid Dhubhaise Béal Feirste BT12 4AL
Independent Examiner	Quarter Chartered Accountants St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG
Principal Bankers	Ulster Bank Unit G Westwood Centre Belfast BT11 9BQ

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Raidió Fáilte Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our mission is to promote the Irish language by providing comprehensive, inclusive community radio and media services through the medium of Irish.

Charitable objectives and Ofcom Key commitments

Raidió Fáilte Teo is registered as a charity by the Charity Commission for Northern Ireland (effective from 16/02/2015). The company continues to meet (and exceed) its charitable objectives in relation to the advancement of arts, culture, heritage, education etc.

In addition, the organisation meets the objectives and targets set out in the Ofcom Key Commitments agreement - including objectives in relation to broadcasting, community training in radio skills and the provision of community access to the media.

Raidió Fáilte proactively engages in outreach activities thereby increasing the overall capacity of the station and increasing its accessibility to a wide range of community stakeholders.

As part of our commitment to provide an attractive and welcoming space for staff, volunteer broadcasters and visitors alike and to contribute to community regeneration in an area of high levels of deprivation, a coffee shop 'An Lon Dubh' was opened in the building (April 2019). An Lon Dubh café was established as a social enterprise initiative, offering quality coffee/tea and light, healthy food choices, providing a pleasant space for Irish speakers, learners of the language, the local community and others to meet, further increasing accessibility to the wide range of community facilities and services offered by Raidió Fáilte, in furtherance of our charitable objectives. Raidió Fáilte continued to operate An Lon Dubh community café throughout the period January to December 2023. The Directors & Management wish to thank the staff (past and present) of An Lon Dubh café for their hard work and commitment to providing a welcoming service. The existing model for the operation of An Lon Dubh café will be subject to review in the new financial year.

Stiúideo Feirste, a community-based recording studio, was officially launched in December 2022 and continues to provide services to local musicians, other media organisations, school and community groups and others who can avail of sound-recording services at affordable rates, with input from accomplished, professionally trained sound engineers. For example, in this period, members of the Chinese community were invited to the station to participate in sound-recording and language-learning projects.

The Directors of Raidió Fáilte Teo can report also that the station continues its involvement in a range of cross-community/outreach initiatives, encouraging the participation of members of the wider community in the work of Raidió Fáilte - as broadcasters, listeners and as visitors to the station. For example, a very successful cross-community project (An Gort) based on the local history of the Divis/Shankill area was held.

Raidió Fáilte continues to collaborate with Raidió na Life (the only other licensed community radio station on the island of Ireland that broadcasts on the airwaves through the medium of Irish) and we support a number of organisations throughout the north of Ireland to produce radio content (subject to availability of resources). We are pleased also to report on-going collaboration with Raidió na Gaeltachta who now use Raidió Fáilte broadcasting

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

facilities on a regular basis.

Raidió Fáilte continues to explore new methods of engaging with our volunteer broadcasters and other stakeholders – including by hosting small community events at the station, the provision of station-based and online training in community radio broadcasting skills and by means of on-going initiatives for engaging with the community, such as the radio series Guth an Phobail (Voice of the Community).

Raidió Fáilte is committed to strengthening community engagement on an on-going basis, with online and off-site training programmes dovetailing with increasing levels of studio-based radio production and face-to-face community engagement projects. Management and staff of the station continuously seek new opportunities to engage and collaborate with the Irish language community of speakers and learners of the language, both locally and wider afield and with the local community, including on a cross-community basis, in pursuance of the overall charitable objectives of the organisation.

As part of its remit as a community radio station to support other community and language organisations, staff and volunteers from the station attend events and conduct interviews with representatives of numerous organisations on an on-going basis throughout the year. The enhanced broadcasting/recording facilities at the station enables live broadcasts from remote locations as well as recordings of interviews, talks, book launches etc for broadcast on Raidió Fáilte, further increasing access to a wide range of broadcasts in the Irish language.

The Directors & Management would like to commend Raidió Fáilte staff who have worked tirelessly throughout 2023, towards providing a high-quality Irish language community radio service to the Irish language and the local/wider community (including those staff members involved in financial administration, training, building management, technical, community outreach, business development, community café and sound recording roles).

Financial Review

The Directors of Raidió Fáilte Teo gratefully acknowledge all monetary support received since the inception of the community radio service, towards the furtherance of our charitable objectives and to creating community benefit - notably the on-going support of Foras na Gaeilge (since 2006) and of Northern Ireland Screen-An Ciste Craoltóireachta Gaeilge (ILBF) (since 2011).

The Directors can report that the objectives and targets agreed with Foras na Gaeilge in relation to the promotion and usage of the Irish language through the medium of community radio have been met and exceeded, with the input and co-operation of a wide range of Irish language organisations and individual speakers and learners of the language. During this period, Raidió Fáilte gratefully acknowledges continuation funding received from Foras na Gaeilge-Scéim Raidió Pobail 2022-2024 (Community Radio Scheme), supporting 4 posts and ongoing broadcasting, training, volunteering, community outreach, awareness raising (in relation to the Irish language and to the station itself), archiving and the ongoing development and maintenance of the community building. Raidió Fáilte was successful in attracting funding of £243,600 annually for the period 2022-2024 (2019-2021 £216,000)

The Directors wish also to gratefully acknowledge the support of Colmcille-a funding initiative administered by Foras na Gaeilge, for a project carried out in 2023. (Colmcille is a partnership programme between Foras na Gaeilge and Bòrd na Gàidhlig, promoting the use of Irish Gaelic and Scottish Gaelic in Ireland and Scotland and between the two countries). Funding of £8,665.43 was granted by Colmcille in this period, with a further £1,924.60 gratefully received from Manx Heritage Foundation-Culture Vannin towards the Manx language element of the project.

Furthermore, the Directors gratefully acknowledge Foras na Gaeilge support in the form of Scéim Tacaíochta Fuinnimh, towards escalating energy costs (£7,668.65 received 24/04/2023)

The Directors are pleased also to report the continuation of funding from Northern Ireland Screen - Irish Language Broadcast Fund for a further year (April 2023 - March 2024: £85,000). The ongoing support of Northern Ireland Screen-Irish Language Broadcast Fund for the Raidió Fáilte Broadcast Training Scheme is a highly valued and critical element in the success of Raidió Fáilte, supporting employment and contributing to skills-building within the Irish speaking community and to the growth and development of the overall Irish language media infrastructure. Awarded on a contract basis, for the development of the training, radio production and archiving capacity of the station, it is a very valuable support package for the provision of community radio services by Raidió Fáilte. Regular workshops, group and one-to-one training sessions in sound recording, broadcasting, sound editing and mixing and podcasting are held on a regular basis throughout the year. A popular, always over-subscribed radio broadcast training course for female participants was held for a third year in succession during February/March 2023, with very positive outcomes and feedback. Raidió Fáilte training courses impart valuable, transferable skills, nurturing new talent and produce high quality content for broadcast, thereby increasing audience reach.

The Directors can report also that the NI Screen-ILBF Scéim na Léiritheoirí Raidió Faoi Oiliúint (Trainee Radio Producers Scheme) has been re-instated, with one trainee to be placed with BBC & Raidió Fáilte over the period September 2023-August 2024 (following successful engagement between Raidió Fáilte management and NI

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

Screen-ILBF). This training scheme, initiated in 2021-2022, whereby 2 trainee radio producers were placed with Raidió Fáilte for a period of 12 months, was proven to be a great success by Raidió Fáilte, contributing to skill-building in radio broadcasting through the medium of the Irish language and to the growing success of Raidió Fáilte, further strengthening its appeal to existing and new listeners. The Directors of Raidió Fáilte very much welcomes the re-instatement of Scéim na Léiritheoirí Raidió Faoi Oiliúint and are hopeful that this training opportunity in radio production skills will become a constant, on-going element of NI Screen-ILBF support going forward.

In this period, Raidió Fáilte continues to benefit from funds secured for a Business Development Officer (June 2022 – March 2024) and for a Social Enterprise Development Officer-Café An Lon Dubh (August 2022 – July 2025). The Board is very grateful to Department for Communities and to the administrators of these funds - An Ciste Infheistíochta Gaeilge and The Rank Foundation (respectively) for this very valuable support.

The Directors are especially pleased to report that during this period Raidió Fáilte was successful in attracting (for the first time) much-needed additional revenue funding from Belfast City Council towards the increasing running costs associated with the operation of the community building (amounting to £20,000 approx, awarded on an annual basis for the period April 2023 – March 2026).

Furthermore, the Directors are delighted to report that funding of £100,000 over a 3-year period has been secured from Dormant Accounts Fund NI (delivered by The National Lottery Community Fund) towards succession planning for the organisation. The funding has been awarded primarily to support mentoring of new employees to be appointed in key finance/administration and broadcasting roles within the organisation-with additional budgets for finance/administration, staff, building management, digital infrastructure and social enterprise development support, contributing to the overall strengthening and sustainability of the organisation into the future.

The Directors are extremely grateful also to Gaelchúrsaí/Department for Communities for employment support over a 9-month period (October 2023-June 2024) under the OBAIR/Job Start scheme, supporting a young Irish speaker to pursue further training/employment opportunities.

In addition, the Directors gratefully acknowledge receipt of funding in this period for a number of small projects, including:

Belfast City Council Good Relations funding for a cross-community, local history (Divis/Shankill) project (An Gort: £3,310)

An Ciste Infheistíochta Gaeilge (Towards Stiúideo Feirste: £4,500)

Conradh na Gaeilge (An Ciste Spreagtha: €1,000)

Glór na nGael (Bláthú: €1,000)

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the capital build project at 30 Sráid Dhubhaise (completed October 2018) - in particular Belfast City Council, Department for Communities, An Ciste Infheistíochta Gaeilge, the Alpha Programme, NI Housing Executive, Department of Infrastructure, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported us.

The Directors especially value the 'in-kind' support of the many Irish speakers and learners who have donated their time, talents and energy to the station as broadcasters and in other supporting roles. The Directors estimate (using Ofcom approved rates) that the monetary value of the work and services provided by volunteers and others during the year was £49,238 (2022-£39,833).

Financial Results

At the end of the financial year the company has assets of £221,989 (2022 - £241,998) and liabilities of £14,376 (2022 - £14,237). The net assets of the company have decreased by £(20,148).

Reserves Position and Policy

Reserves are needed to bridge the gap between spending and receiving of income, to cover unplanned emergency repairs, other unforeseen expenditure and/ or loss of funding. The trustees consider the ideal level of reserves as at 31st December 2023 to be £118,493, which is equivalent of 3 months running costs.

The unrestricted reserves of Raidió Fáilte Teo as at 31st December 2023 is £116,208. Of this balance £28,743 can be realised by the disposal of tangible fixed assets.

The charity has restricted reserves totalling £91,405 at 31st December 2023. Of this balance, £27,156 is in relation to a grant provided by ILBF of £85,000, which is to be utilised during the period 1st April 2023 – 31st March 2024.

Principal Risks and Uncertainties

In common with Ofcom-licensed community radio stations elsewhere, Raidió Fáilte has operated its FM service with a 5-kilometre broadcast restriction since 2006, with broadcast coverage limited to the Belfast area. In 2018 Raidió Fáilte submitted an application to Ofcom in a bid to gain an extension to existing coverage for the community radio service.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

In their decision (September 2019) Ofcom granted an extension of the community radio service, with approval for a power increase. Raidió Fáilte will continue to lobby for further extensions to the coverage area, in line with demand from communities outside the current broadcast area. In addition, station management continue to monitor developments and explore opportunities (subject to funding) in relation to small-scale DAB.

Raidió Fáilte is funded primarily by Foras na Gaeilge-Scéim Raidió Poball and NI Screen-Irish Language Broadcast Fund. We are hopeful that funding from these bodies will continue, and we are always aware of the necessity to seek other additional sources of funding. As reported above, Raidió Fáilte was successful in attracting 3-year funding from Belfast City Council and from The National Lottery Community Fund-Dormant Accounts NI in this period. Further opportunities to strengthen the community radio broadcasting service (an organisational priority) continue to be sought.

Future Developments

From its base at 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL, the Directors and management of Raidió Fáilte Teo strive to maximise the benefits of location in a purpose-built centre for Irish language radio broadcasting, training, sound editing and sound archiving (operational since October 2018). The Raidió Fáilte centre is located in an area of multiple deprivation, providing services and facilities that contribute to the alleviation of poverty and social exclusion. Furthermore, by virtue of its location at the edge of the city centre, Raidió Fáilte provides an inclusive, accessible community radio service and associated activities that assist in providing further impetus to overall Gaeltacht Quarter economic regeneration plans, benefitting the city as a whole. The centre aims to expand Irish language media and community infrastructure and to support, where possible, other communities who wish to increase their capacity in the Irish language.

The coming period will see the realisation of succession plans, particularly the recruitment of 2 new senior members of staff (in finance/administration and broadcasting roles) and the rolling out of a comprehensive mentoring programme to ensure that the new staff members are equipped to carry the organisation forward in their respective roles. In addition, securing continuation funding from Foras na Gaeilge-Scéim Raidió Poball (Community Radio Scheme) 2025-2027 will be a priority in the new financial year.

Trustees

The current trustees are as set out on page 3

Gearóid Ó Calrealláin
Dr Pól Mac Cana
Áine Nic Gearailt
Clarán Ó Pronntaigh
Fergus O'Hare
Caoimhe Ní Chathail (Appointed 12 September 2023)
Gearóid Ó Mulleoir (Appointed 12 September 2023)

In accordance with the Articles of Association, the directors retire every third Annual General Meeting and, being eligible, can offer themselves for re-election.

The secretary who served during the financial year was:

Dr Pól Mac Cana

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Raidió Fáilte Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 3 September 2024 and signed on its behalf by:



Dr Pól Mac Cana
Director



Áine Nic Gearailt
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustees, who are also directors of Raidió Fáilte Teo for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 3 September 2024 and signed on its behalf by:



Dr Pól Mac Cana
Director



Áine Ní Gearailt
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF RAIDIÓ FÁILTE TEO

We have examined the financial statements of the company for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 388 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER

Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 3 September 2024

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Charitable activities - Grants from governments and other co-funders	3.1	34,194	437,022	471,216	63,996	432,868	496,864
Resources Expended							
Charitable activities	4.1	51,167	440,197	491,364	57,384	399,368	456,752
Net incoming/outgoing resources before transfers		(16,973)	(3,175)	(20,148)	6,612	33,500	40,112
Gross transfers between funds		7,755	(7,755)	-	-	-	-
Net movement in funds for the financial year		(9,218)	(10,930)	(20,148)	6,612	33,500	40,112
Reconciliation of funds:							
Total funds beginning of the year	13	125,426	102,335	227,761	118,814	68,835	187,649
Total funds at the end of the year		116,208	91,405	207,613	125,426	102,335	227,761

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	Statement of Financial Activities	2023	2022
		£	£
Gross income	Unrestricted funds	34,194	
	Restricted funds	437,022	
		<hr/>	
		471,216	496,864
		<hr/>	<hr/>
Total income		471,216	496,864
Total expenditure		(491,364)	(456,752)
		<hr/>	<hr/>
Net income/(expenditure)		(20,148)	40,112
		<hr/>	<hr/>

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)
Company Number: NI057683

BALANCE SHEET

as at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	9	<u>65,988</u>	<u>76,341</u>
Current Assets			
Debtors	10	42,559	33,143
Cash at bank and in hand		113,442	132,514
		<u>156,001</u>	<u>165,657</u>
Creditors: Amounts falling due within one year	11	<u>(14,376)</u>	<u>(14,237)</u>
Net Current Assets		<u>141,625</u>	<u>151,420</u>
Total Assets less Current Liabilities		<u>207,613</u>	<u>227,761</u>
Funds			
Restricted trust funds		91,405	102,335
Designated funds (Unrestricted)		28,743	8,913
General fund (unrestricted)		87,465	116,513
Total funds	13	<u>207,613</u>	<u>227,761</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

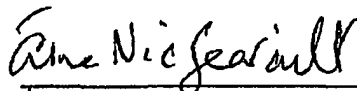
The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 3 September 2024 and signed on its behalf by



Dr Pól Mac Cána
Director



Aine Nic Gearailt
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Raidió Fáilte Teo is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds are donations or grants receivable which the donor or funder has specified are to be solely used for particular areas of the charity's work or for projects being undertaken by the charity.

Unrestricted funds

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Studio equipment	-	20% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	
			£	£	
	Grants from governments and other co-funders:				
	Income		34,194	437,022	
			<u> </u>	<u> </u>	
				471,216	496,864
				<u> </u>	<u> </u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	
	Charitable Activities	14,598	-	476,766	
		<u> </u>	<u> </u>	<u> </u>	
				491,364	456,752
				<u> </u>	<u> </u>
4.2	SUPPORT COSTS			Charitable Activities	
				£	£
	Depreciation			17,388	20,280
	Legal and other professional fees			48	1,951
	Independent Examination Fees			3,300	3,300
	Salaries,wages and related costs			351,906	303,440
	General office			104,124	118,451
				<u> </u>	<u> </u>
				476,766	447,422
				<u> </u>	<u> </u>
5.	ANALYSIS OF SUPPORT COSTS				
				2023	2022
				£	£
	Depreciation			17,388	20,280
	Legal and other professional fees			48	1,951
	Independent Examination Fees			3,300	3,300
	Salaries,wages and related costs			351,906	303,440
	General office			104,124	118,451
				<u> </u>	<u> </u>
				476,766	447,422
				<u> </u>	<u> </u>
6.	NET INCOMING RESOURCES			2023	2022
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			17,388	20,280
	Independent Examiner's remuneration: - independent examination services			3,300	3,300
				<u> </u>	<u> </u>

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023	2022
	Number	Number
Average Number of Employees	16	17

The staff costs comprise:

	2023	2022
	£	£
Wages and salaries	296,144	257,897
Social security costs	20,075	17,366
Pension costs	35,687	28,177
	351,906	303,440

8. EMPLOYEE REMUNERATION

There are no employees who received employee benefits excluding employer pension costs of more than £60,000 for the reporting period.

The total employee remuneration of the 2 key management personnel was £71,941.

The charity trustees were not paid nor received any other for the reporting period.

9. TANGIBLE FIXED ASSETS

	Studio	Fixtures,	Total
	equipment	fittings and	
	£	equipment	£
		£	
Cost			
At 1 January 2023	121,260	71,150	192,410
Additions	7,035	-	7,035
At 31 December 2023	128,295	71,150	199,445
Depreciation			
At 1 January 2023	62,483	53,586	116,069
Charge for the financial year	13,164	4,224	17,388
At 31 December 2023	75,647	57,810	133,457
Net book value			
At 31 December 2023	52,648	13,340	65,988
At 31 December 2022	58,777	17,564	76,341

10. DEBTORS

	2023	2022
	£	£
Other debtors	315	-
Prepayments and accrued income	42,244	33,143
	42,559	33,143

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

11. CREDITORS		2023	2022
Amounts falling due within one year		£	£
Trade creditors		3,028	3,195
Taxation and social security costs		6,540	5,735
Other creditors		3,308	3,807
Accruals and deferred income		1,500	1,500
		14,376	14,237
12. RESERVES		2023	2022
		£	£
At the beginning of the year		227,761	187,649
(Deficit)/Surplus for the financial year		(20,148)	40,112
At the end of the year		207,613	227,761
13. FUNDS			
13.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds
		£	£
At 1 January 2022		118,814	68,835
Movement during the financial year		6,612	33,500
At 31 December 2022		125,426	102,335
Movement during the financial year		(9,218)	(10,930)
At 31 December 2023		116,208	91,405
			Total Funds
			£
			187,649
			40,112
			227,761
			(20,148)
			207,613

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
Restricted funds					
Foras Na Gaeilge - Scéim Raidió Pobail	1,446	243,600	242,856	1,523	3,713
ILBF	27,816	88,717	89,376	-	27,157
Foras na Gaeilge - Colmcille	6,500	2,165	7,519	-	1,146
Other Grant Income	-	2,762	2,762	-	-
Conradh na Gaeilge	9,452	940	1,977	-	8,415
Comharchiste COVID	13,526	-	565	(10,702)	2,259
ILBF SLRFO	1,609	-	1,609	-	-
Rank Foundation	23,449	29,615	31,143	-	21,921
OBAIR (JobStart)	1,620	3,729	2,402	-	2,947
Languages Capital Fund	16,207	-	3,344	513	13,376
An Ciste Infheistíochta Gaeilge	710	34,649	33,069	911	3,201
Foras na Gaeilge - Scéim	-	7,669	7,669	-	-
Tacaíochta Fuinnimh	-	-	-	-	-
Belfast City Council - Revenue Grant	-	19,866	14,071	-	5,795
Belfast City Council - An Gort	-	3,310	1,835	-	1,475
	<u>102,335</u>	<u>437,022</u>	<u>440,197</u>	<u>(7,755)</u>	<u>91,405</u>
Unrestricted funds					
Tangible Fixed Assets	8,913	-	8,577	28,407	28,743
Unrestricted General	116,513	34,194	42,590	(20,652)	87,465
	<u>125,426</u>	<u>34,194</u>	<u>(51,167)</u>	<u>7,755</u>	<u>116,208</u>
Total funds	<u><u>227,761</u></u>	<u><u>471,216</u></u>	<u><u>491,364</u></u>	<u><u>-</u></u>	<u><u>207,613</u></u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	37,245	67,574	(13,414)	91,405
Unrestricted designated funds	28,743	-	-	28,743
Unrestricted general funds	-	88,427	(962)	87,465
	<u>28,743</u>	<u>88,427</u>	<u>(962)</u>	<u>116,208</u>
	<u><u>65,988</u></u>	<u><u>156,001</u></u>	<u><u>(14,376)</u></u>	<u><u>207,613</u></u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

15. RELATED PARTY TRANSACTIONS

Líonra Uladh Teo

Dr Pól Mac Cana, Áine Nic Gerailt, Gearóid Ó Cairealláin and Fergus O'Hare are all directors in Raidió Fáilte Teo and Líonra Uladh Teo.

Líonra Uladh Teo is undertaking the development of the Líonra Uladh centre for Irish language radio broadcasting, training, sound editing and sound archiving.

As at 1 January 2023 Líonra Uladh Teo was owed £1,980 from Raidió Fáilte Teo.

During the year there was net movement of £3.

As at 31 December 2023 Raidió Fáilte Teo owed Líonra Uladh Teo £1,977.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

17. DESIGNATED FUNDS

Property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for its activities.

Raidió Fáilte Teo

Northern Ireland - Charity number 101643

Annual report

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Raidió Fáilte Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our mission is to promote the Irish language by providing comprehensive, inclusive community radio and media services through the medium of Irish.

Charitable objectives and Ofcom Key commitments

Raidió Fáilte Teo is registered as a charity by the Charity Commission for Northern Ireland (effective from 16/02/2015). The company continues to meet (and exceed) its charitable objectives in relation to the advancement of arts, culture, heritage, education etc.

In addition, the organisation meets the objectives and targets set out in the Ofcom Key Commitments agreement - including objectives in relation to broadcasting, community training in radio skills and the provision of community access to the media.

Raidió Fáilte proactively engages in outreach activities thereby increasing the overall capacity of the station and increasing its accessibility to a wide range of community stakeholders.

As part of our commitment to provide an attractive and welcoming space for staff, volunteer broadcasters and visitors alike and to contribute to community regeneration in an area of high levels of deprivation, a coffee shop 'An Lon Dubh' was opened in the building (April 2019). An Lon Dubh café was established as a social enterprise initiative, offering quality coffee/tea and light, healthy food choices, providing a pleasant space for Irish speakers, learners of the language, the local community and others to meet, further increasing accessibility to the wide range of community facilities and services offered by Raidió Fáilte, in furtherance of our charitable objectives. Raidió Fáilte continued to operate An Lon Dubh community café throughout the period January to December 2023. The Directors & Management wish to thank the staff (past and present) of An Lon Dubh café for their hard work and commitment to providing a welcoming service. The existing model for the operation of An Lon Dubh café will be subject to review in the new financial year.

Stúideo Feirste, a community-based recording studio, was officially launched in December 2022 and continues to provide services to local musicians, other media organisations, school and community groups and others who can avail of sound-recording services at affordable rates, with input from accomplished, professionally trained sound engineers. For example, in this period, members of the Chinese community were invited to the station to participate in sound-recording and language-learning projects.

The Directors of Raidió Fáilte Teo can report also that the station continues its involvement in a range of cross-community/outreach initiatives, encouraging the participation of members of the wider community in the work of Raidió Fáilte - as broadcasters, listeners and as visitors to the station. For example, a very successful cross-community project (An Gort) based on the local history of the Divis/Shankill area was held.

Raidió Fáilte continues to collaborate with Raidió na Life (the only other licensed community radio station on the island of Ireland that broadcasts on the airwaves through the medium of Irish) and we support a number of organisations throughout the north of Ireland to produce radio content (subject to availability of resources). We are pleased also to report on-going collaboration with Raidió na Gaeltachta who now use Raidió Fáilte broadcasting

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023
facilities on a regular basis.

Raidió Fáilte continues to explore new methods of engaging with our volunteer broadcasters and other stakeholders – including by hosting small community events at the station, the provision of station-based and online training in community radio broadcasting skills and by means of on-going initiatives for engaging with the community, such as the radio series *Guth an Phobail* (Voice of the Community).

Raidió Fáilte is committed to strengthening community engagement on an on-going basis, with online and off-site training programmes dovetailing with increasing levels of studio-based radio production and face-to-face community engagement projects. Management and staff of the station continuously seek new opportunities to engage and collaborate with the Irish language community of speakers and learners of the language, both locally and wider afield and with the local community, including on a cross-community basis, in pursuance of the overall charitable objectives of the organisation.

As part of its remit as a community radio station to support other community and language organisations, staff and volunteers from the station attend events and conduct interviews with representatives of numerous organisations on an on-going basis throughout the year. The enhanced broadcasting/recording facilities at the station enables live broadcasts from remote locations as well as recordings of interviews, talks, book launches etc for broadcast on Raidió Fáilte, further increasing access to a wide range of broadcasts in the Irish language.

The Directors & Management would like to commend Raidió Fáilte staff who have worked tirelessly throughout 2023, towards providing a high-quality Irish language community radio service to the Irish language and the local/wider community (including those staff members involved in financial administration, training, building management, technical, community outreach, business development, community café and sound recording roles).

Financial Review

The Directors of Raidió Fáilte Teo gratefully acknowledge all monetary support received since the inception of the community radio service, towards the furtherance of our charitable objectives and to creating community benefit - notably the on-going support of Foras na Gaeilge (since 2006) and of Northern Ireland Screen-An Ciste Craoltóireachta Gaeilge (ILBF) (since 2011).

The Directors can report that the objectives and targets agreed with Foras na Gaeilge in relation to the promotion and usage of the Irish language through the medium of community radio have been met and exceeded, with the input and co-operation of a wide range of Irish language organisations and individual speakers and learners of the language. During this period, Raidió Fáilte gratefully acknowledges continuation funding received from Foras na Gaeilge-Scéim Raidió Pobail 2022-2024 (Community Radio Scheme), supporting 4 posts and ongoing broadcasting, training, volunteering, community outreach, awareness raising (in relation to the Irish language and to the station itself), archiving and the ongoing development and maintenance of the community building. Raidió Fáilte was successful in attracting funding of €243,600 annually for the period 2022-2024 (2019-2021 €216,000)

The Directors wish also to gratefully acknowledge the support of Colmcille-a funding initiative administered by Foras na Gaeilge, for a project carried out in 2023. (Colmcille is a partnership programme between Foras na Gaeilge and Bórd na Gàidhlig, promoting the use of Irish Gaelic and Scottish Gaelic in Ireland and Scotland and between the two countries). Funding of £8,666.43 was granted by Colmcille in this period, with a further £1,924.60 gratefully received from Manx Heritage Foundation-Culture Vannin towards the Manx language element of the project.

Furthermore, the Directors gratefully acknowledge Foras na Gaeilge support in the form of Scéim Tacatochtá Fúinnimh, towards escalating energy costs (£7,668.65 received 24/04/2023)

The Directors are pleased also to report the continuation of funding from Northern Ireland Screen - Irish Language Broadcast Fund for a further year (April 2023 - March 2024: £85,000). The ongoing support of Northern Ireland Screen-Irish Language Broadcast Fund for the Raidió Fáilte Broadcast Training Scheme is a highly valued and critical element in the success of Raidió Fáilte, supporting employment and contributing to skills-building within the Irish speaking community and to the growth and development of the overall Irish language media infrastructure. Awarded on a contract basis, for the development of the training, radio production and archiving capacity of the station, it is a very valuable support package for the provision of community radio services by Raidió Fáilte. Regular workshops, group and one-to-one training sessions in sound recording, broadcasting, sound editing and mixing and podcasting are held on a regular basis throughout the year. A popular, always over-subscribed radio broadcast training course for female participants was held for a third year in succession during February/March 2023, with very positive outcomes and feedback. Raidió Fáilte training courses impart valuable, transferable skills, nurturing new talent and produce high quality content for broadcast, thereby increasing audience reach.

The Directors can report also that the NI Screen-ILBF Scéim na Léiritheoirí Raidió Faoi Oiliúint (Trainee Radio Producers Scheme) has been re-instated, with one trainee to be placed with BBC & Raidió Fáilte over the period September 2023-August 2024 (following successful engagement between Raidió Fáilte management and NI

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Screen-ILBF). This training scheme, initiated in 2021-2022, whereby 2 trainee radio producers were placed with Raidió Fáilte for a period of 12 months, was proven to be a great success by Raidió Fáilte, contributing to skill-building in radio broadcasting through the medium of the Irish language and to the growing success of Raidió Fáilte, further strengthening its appeal to existing and new listeners. The Directors of Raidió Fáilte very much welcomes the re-instatement of Scéim na Léiritheoirí Raidió Faoi Oiliúint and are hopeful that this training opportunity in radio production skills will become a constant, on-going element of NI Screen-ILBF support going forward.

In this period, Raidió Fáilte continues to benefit from funds secured for a Business Development Officer (June 2022 – March 2024) and for a Social Enterprise Development Officer-Café An Lon Dubh (August 2022 – July 2025). The Board is very grateful to Department for Communities and to the administrators of these funds - An Ciste Infheistíochta Gaeilge and The Rank Foundation (respectively) for this very valuable support.

The Directors are especially pleased to report that during this period Raidió Fáilte was successful in attracting (for the first time) much-needed additional revenue funding from Belfast City Council towards the increasing running costs associated with the operation of the community building (amounting to £20,000 approx, awarded on an annual basis for the period April 2023 – March 2026).

Furthermore, the Directors are delighted to report that funding of £100,000 over a 3-year period has been secured from Dormant Accounts Fund NI (delivered by The National Lottery Community Fund) towards succession planning for the organisation. The funding has been awarded primarily to support mentoring of new employees to be appointed in key finance/administration and broadcasting roles within the organisation-with additional budgets for finance/administration, staff, building management, digital infrastructure and social enterprise development support, contributing to the overall strengthening and sustainability of the organisation into the future.

The Directors are extremely grateful also to Gaelchúrsa/Department for Communities for employment support over a 9-month period (October 2023-June 2024) under the OBAIR/Job Start scheme, supporting a young Irish speaker to pursue further training/employment opportunities.

In addition, the Directors gratefully acknowledge receipt of funding in this period for a number of small projects, including:

Belfast City Council Good Relations funding for a cross-community, local history (Divis/Shankill) project (An Gort: £3,310)

An Ciste Infheistíochta Gaeilge (Towards Stiúideo Feirste: £4,500)

Conradh na Gaeilge (An Ciste Spreagtha: €1,000)

Glór na nGael (Bláthú: €1,000)

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the capital build project at 30 Sráid Dhubhaise (completed October 2018) - In particular Belfast City Council, Department for Communities, An Ciste Infheistíochta Gaeilge, the Alpha Programme, NI Housing Executive, Department of Infrastructure, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported us.

The Directors especially value the 'in-kind' support of the many Irish speakers and learners who have donated their time, talents and energy to the station as broadcasters and in other supporting roles. The Directors estimate (using Ofcom approved rates) that the monetary value of the work and services provided by volunteers and others during the year was £49,238 (2022-£39,833).

Financial Results

At the end of the financial year the company has assets of £221,989 (2022 - £241,998) and liabilities of £14,376 (2022 - £14,237). The net assets of the company have decreased by £(20,148).

Reserves Position and Policy

Reserves are needed to bridge the gap between spending and receiving of income, to cover unplanned emergency repairs, other unforeseen expenditure and/ or loss of funding. The trustees consider the ideal level of reserves as at 31st December 2023 to be £118,493, which is equivalent of 3 months running costs.

The unrestricted reserves of Raidió Fáilte Teo as at 31st December 2023 is £116,208. Of this balance £28,743 can be realised by the disposal of tangible fixed assets.

The charity has restricted reserves totalling £91,405 at 31st December 2023. Of this balance, £27,166 is in relation to a grant provided by ILBF of £85,000, which is to be utilised during the period 1st April 2023 – 31st March 2024.

Principal Risks and Uncertainties

In common with Ofcom-licensed community radio stations elsewhere, Raidió Fáilte has operated its FM service with a 5-kilometre broadcast restriction since 2008, with broadcast coverage limited to the Belfast area. In 2018 Raidió Fáilte submitted an application to Ofcom in a bid to gain an extension to existing coverage for the community radio service.

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In their decision (September 2019) Ofcom granted an extension of the community radio service, with approval for a power increase. Raidió Fáilte will continue to lobby for further extensions to the coverage area, in line with demand from communities outside the current broadcast area. In addition, station management continue to monitor developments and explore opportunities (subject to funding) in relation to small-scale DAB.

Raidió Fáilte is funded primarily by Foras na Gaeilge-Scéim Raidió Poball and NI Screen-Irish Language Broadcast Fund. We are hopeful that funding from these bodies will continue, and we are always aware of the necessity to seek other additional sources of funding. As reported above, Raidió Fáilte was successful in attracting 3-year funding from Belfast City Council and from The National Lottery Community Fund-Dormant Accounts NI in this period. Further opportunities to strengthen the community radio broadcasting service (an organisational priority) continue to be sought.

Future Developments

From its base at 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL, the Directors and management of Raidió Fáilte Teo strive to maximise the benefits of location in a purpose-built centre for Irish language radio broadcasting, training, sound editing and sound archiving (operational since October 2018). The Raidió Fáilte centre is located in an area of multiple deprivation, providing services and facilities that contribute to the alleviation of poverty and social exclusion. Furthermore, by virtue of its location at the edge of the city centre, Raidió Fáilte provides an inclusive, accessible community radio service and associated activities that assist in providing further impetus to overall Gaeltacht Quarter economic regeneration plans, benefitting the city as a whole. The centre aims to expand Irish language media and community infrastructure and to support, where possible, other communities who wish to increase their capacity in the Irish language.

The coming period will see the realisation of succession plans, particularly the recruitment of 2 new senior members of staff (in finance/administration and broadcasting roles) and the rolling out of a comprehensive mentoring programme to ensure that the new staff members are equipped to carry the organisation forward in their respective roles. In addition, securing continuation funding from Foras na Gaeilge-Scéim Raidió Poball (Community Radio Scheme) 2025-2027 will be a priority in the new financial year.

Trustees

The current trustees are as set out on page 3

Gearóid Ó Cairealláin
Dr Pól Mac Cana
Áine Ní Gearailt
Clarán Ó Pronntaigh
Fergus O'Hare
Caolmhe Ní Chathail (Appointed 12 September 2023)
Gearóid Ó Mulleoir (Appointed 12 September 2023)

In accordance with the Articles of Association, the directors retire every third Annual General Meeting and, being eligible, can offer themselves for re-election.

The secretary who served during the financial year was:

Dr Pól Mac Cana

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Raidió Fáilte Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 3 September 2024 and signed on its behalf by:



Dr Pól Mac Cana
Director



Áine Ní Gearailt
Director

Raidió Fáilte Teo

Northern Ireland - Charity number 101643

Annual return

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF RAIDÍÓ FÁILTE TEO

We have examined the financial statements of the company for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

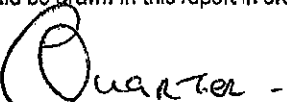
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with section 388 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 3 September 2024

Raidió Fáilte Teo

Northern Ireland - Charity number 101643

Accounts

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2022

Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Company Number: NI057683
Charity Number: 101643

Raidió Fáilte Teo

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Raidió Fáilte Teo

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TRUSTEES' AND OTHER INFORMATION

Trustees	Gearóid Ó Cairealláin Dr Pól Mac Cana Áine Nic Gerailt Ciarán Ó Pronntaigh Fergus O'Hare
Company Secretary	Dr Pól Mac Cana
Charity Number in Northern Ireland	101643
Company Registration Number	NI057683
Registered Office and Principal Address	30 Sráid Dhubhaise Béal Feirste BT12 4AL
Independent Examiner	Quarter Chartered Accountants St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG
Principal Bankers	Ulster Bank Unit G Westwood Centre Belfast BT11 9BQ

Raidió Fáilte Teo

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Raidió Fáilte Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our mission is to promote the Irish language by providing comprehensive, inclusive community radio and media services through the medium of Irish.

Charitable objectives and Ofcom Key commitments

Raidió Fáilte Teo is registered as a charity by the Charity Commission for Northern Ireland (effective from 16/02/2015). The company continues to meet (and exceed) its charitable objectives in relation to the advancement of arts, culture, heritage, education etc.

In addition, the organisation meets the objectives and targets set out in the Ofcom Key Commitments agreement - including objectives in relation to broadcasting, community training in radio skills and the provision of community access to the media.

Raidió Fáilte proactively engages in outreach activities thereby increasing the overall capacity of the station and increasing its accessibility to a wide range of community stakeholders.

As part of our commitment to provide an attractive and welcoming space for staff, volunteer broadcasters and visitors alike and to contribute to community regeneration in an area of high levels of deprivation, a coffee shop 'An Lon Dubh' was opened in the building (April 2019). An Lon Dubh is a social enterprise initiative, offering high quality coffee/tea and light, healthy food choices, providing a pleasant space for Irish speakers, learners of the language, the local community and others to meet, further increasing accessibility to the wide range of community facilities and services offered by Raidió Fáilte, in furtherance of our charitable objectives. Due to prevailing restrictions as a result of the Covid-19 pandemic, An Lon Dubh community café was closed during the period January to March 2022. The café has been operational continuously since that date. The Directors & Management wish to thank the staff (past and present) of An Lon Dubh café for their hard work and ongoing commitment in difficult circumstances.

Stiúideo Feirste, a community-based recording studio, was officially launched in December 2022 and is attracting a lot of interest from local musicians and others who can avail of sound-recording services at affordable rates, with input from accomplished sound engineers.

The Directors of Raidió Fáilte Teo can report also that the station continues its involvement in a range of cross-community/outreach initiatives, encouraging the participation of members of the wider community in the work of Raidió Fáilte - as broadcasters, listeners and as visitors to the station.

Raidió Fáilte continues to collaborate with Raidió na Life (the only other licensed community radio station on the island of Ireland that broadcasts on the airwaves in Irish) and we support a number of organisations throughout the north of Ireland to produce radio content (subject to availability of resources).

Due to the impact of Covid-19 during the early part of the financial year, it has been necessary to continue to adopt new methods of engaging with our volunteer broadcasters and other stakeholders including the provision of training on-line and the extension of initiatives for engaging with the community, such as the radio series Guth an Phobail (Voice of the Community).

It is anticipated that these new methods of community engagement will become a permanent feature, dovetailing with increasing levels of studio-based radio production and of face-to-face community engagement. Management

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

and staff of the station continuously seek new opportunities to engage and collaborate with the Irish language community of speakers and learners of the language, both locally and wider afield and with the local community, including on a cross-community basis, in pursuance of the overall charitable objectives of the organisation.

As part of its remit as a community radio station to support other community and language organisations, staff and volunteers from the station attend events and conduct interviews with representatives of numerous organisations on an on-going basis throughout the year.

The Directors & Management would like to commend Raidió Fáilte staff who have worked tirelessly throughout the year, to provide a high-quality Irish language radio service (including the provision of associated training, administration, technical, community outreach, community café and sound recording services) to the Irish language and the local/wider community.

Financial Review

The Directors of Raidió Fáilte Teo gratefully acknowledge all monetary support received since the inception of the community radio service, towards the furtherance of our charitable objectives and to creating community benefit - notably the on-going support of Foras na Gaeilge (since 2006) and of Northern Ireland Screen-An Ciste Craoltóireachta Gaeilge (ILBF) (since 2011).

The Directors can report that the objectives and targets agreed with Foras na Gaeilge in relation to the promotion and usage of the Irish language through the medium of community radio have been met and exceeded, with the input and co-operation of a wide range of Irish language organisations and individual speakers and learners of the language. During this period, Raidió Fáilte is grateful for continuation funding received from Foras na Gaeilge-Scéim Raidió Pobail 2022-2024 (Community Radio Scheme), supporting 4 posts and ongoing broadcasting, training, volunteering, community outreach, awareness raising (in relation to the Irish language and to the station itself), archiving and the ongoing development and maintenance of the community building. Raidió Fáilte was successful in attracting funding of £243,600 annually for the period 2022-2024 (2019-2021 £216,000)

The Directors wish also to gratefully acknowledge the support of Colmcille (a funding initiative administered by Foras na Gaeilge) for a project to be carried out in 2023. (Colmcille is a partnership programme between Foras na Gaeilge and Bòrd na Gàidhlig, promoting the use of Irish Gaelic and Scottish Gaelic in Ireland and Scotland and between the two countries).

The Directors are pleased also to report the continuation of funding from Northern Ireland Screen - Irish Language Broadcast Fund for a further year (April 2022 - March 2023: £85,000). The ongoing support of Northern Ireland Screen-Irish Language Broadcast Fund for the Raidió Fáilte Broadcast Training Scheme is a highly valued and critical element in the success of Raidió Fáilte, supporting employment and contributing to skills-building within the Irish speaking community and to the growth and development of the overall Irish language media infrastructure. Awarded on a contract basis, for the development of the training, radio production and archiving capacity of the station, it is a very valuable support package for the provision of community radio services by Raidió Fáilte. Regular workshops, group and one-to-one training sessions in sound recording, broadcasting, sound editing and mixing and podcasting are held on a regular basis throughout the year. A popular radio broadcast training course for female participants has been run for a second year with very positive outcomes and feedback. Raidió Fáilte training courses impart valuable, transferable skills, nurturing new talent and produce high quality content for broadcast.

The Directors gratefully acknowledge the additional support in this period for our community broadcasting service in the form of the placement of 2 trainee broadcasters for a period of 12 months under the NI Screen-ILBF Scéim na Léiritheoirí Raidió Faoi Oiliúint (Trainee Radio Producers Scheme)

This proved to be a very successful training scheme that has contributed to skill-building in radio broadcasting through the medium of the Irish language and to the growing success of Raidió Fáilte, further strengthening its appeal to existing and new listeners.

In addition, the Directors gratefully appreciate assistance from Department for Communities/Gaelchúrsaí whereby salary costs for a trainee Scheduling Assistant were supported for a period of 6 months under the OBAIR (Job Start) employment scheme. The trainee secured continuing employment with Raidió Fáilte.

In this period, Raidió Fáilte was successful in securing funds for a Business Development Officer (June 2022 - March 2024) and for a Social Enterprise Development Officer-Café An Lon Dubh (August 2022 - July 2025). The Board is very grateful to Department for Communities and to the administrators of these funds - An Ciste Infheistíochta Gaeilge and The Rank Foundation for this very valuable support.

The Directors are very grateful also for additional funding received in the period (2020-2022) towards alleviating the impact of the Covid-19 pandemic on the organisation from Foras na Gaeilge, An Ciste Infheistíochta Gaeilge, Conradh na Gaeilge, Glór na nGael (funding administered on behalf of Department for Communities) and from Department for Communities Languages Capital Fund Pilot Programme 2021-2022. These funds provided critical support in relation to revenue costs and to strengthening the organisation by providing essential capital support to assist with post-pandemic recovery. Amongst the successful initiatives during this period were the establishment of an on-line radio training scheme specifically for female participants and the purchase and installation of specialist outside broadcast equipment, providing easier facilitation of outside broadcasts by Raidió Fáilte and providing a mechanism for the further development of links with other Irish language broadcasters such as Raidió na Life and

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

RTE Raidió na Gaeltachta. In addition, the social enterprise café, An Lon Dubh, and the community recording studio, Stiúideo Feirste, have benefitted from additional equipment, thereby enhancing services to the community and providing increased potential for income-generation.

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the capital build project at 30 Sráid Dhubhaise (completed October 2018) - in particular Belfast City Council, Department for Communities, An Ciste Infeistíochta Gaeilge, the Alpha Programme, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported us.

The Directors especially value the 'in-kind' support of the many Irish speakers and learners who have donated their time, talents and energy to the station as broadcasters and in other supporting roles. The Directors estimate (using Ofcom approved rates) that the monetary value of the work and services provided by volunteers and others during the year was £39,833.

Financial Results

At the end of the financial year the company has assets of £241,998 (2021 - £202,148) and liabilities of £14,237 (2021 - £14,499). The net assets of the company have increased by £40,112.

Reserves Position and Policy

Reserves are needed to bridge the gap between spending and receiving of income, to cover unplanned emergency repairs, other unforeseen expenditure and/ or loss of funding. The trustees consider the ideal level of reserves as at 31st December 2022 to be £111,856, which is equivalent of 3 months running costs.

The unrestricted reserves of Raidió Fáilte Teo as at 31st December 2022 is £125,426. Of this balance £10,956 can be realised by the disposal of tangible fixed assets.

The charity has restricted reserves totalling £102,335 at 31st December 2022. Of this balance, £27,815 is in relation to a grant provided by ILBF of £85,000, which is to be utilised during the period 1st April 2022 - 31st March 2023.

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

Principal Risks and Uncertainties

In common with Ofcom-licensed community radio stations elsewhere, Raidió Fáilte has operated its FM service with a 5-kilometre broadcast restriction since 2006, with broadcast coverage limited to the Belfast area. In 2018 Raidió Fáilte submitted an application to Ofcom in a bid to gain an extension to existing coverage for the community radio service. In their decision (September 2019) Ofcom granted an extension of the community radio service, with approval for a power increase. Raidió Fáilte will continue to lobby for further extensions to the coverage area, in line with demand from communities outside the current broadcast area. In addition, station management continue to monitor developments in relation to small-scale DAB.

Raidió Fáilte is funded primarily by Foras na Gaeilge-Scéim Raidió Pobail and NI Screen-Irish Language Broadcast Fund. We are hopeful that funding from these bodies will continue, and we are always aware of the necessity to seek other additional sources of funding. In this period, we were successful in securing funds for a Business Development Officer and for a Social Enterprise Development Officer-Café An Lon Dubh. Raidió Fáilte will continue to seek out new additional funding sources in line with developmental needs, such as the Belfast City Council Revenue Grant for Community Building, a 3-year funding stream to support revenue costs.

Future Developments

From its base at 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL, the Directors and management of Raidió Fáilte Teo strive to maximise the benefits of location in a purpose-built centre for Irish language radio broadcasting, training, sound editing and sound archiving (operational since October 2018). The Raidió Fáilte centre is located in an area of multiple deprivation, providing facilities that contribute to the alleviation of poverty and social exclusion. Furthermore, by virtue of its location at the edge of the city centre, Raidió Fáilte provides an inclusive, accessible community radio service and associated activities that assist in providing further impetus to overall Gaeltacht Quarter economic regeneration plans, benefitting the city as a whole. The centre aims to expand Irish language media and community infrastructure and to support, where possible, other communities who wish to increase their capacity in the Irish language.

In this financial year, Raidió Fáilte commenced the process of succession planning in relation to two senior/long-standing employees. It is hoped to secure funding to support mentoring of new employees to be appointed in both key roles within the organisation.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

Trustees

The current trustees are as set out on page 3

Gearóid Ó Cairealláin
Dr Pól Mac Cana
Áine Nic Gerailt
Ciarán Ó Pronntaigh
Fergus O'Hare

In accordance with the Articles of Association, the directors retire every third Annual General Meeting and, being eligible, can offer themselves for re-election.

The secretary who served during the financial year was:

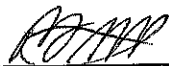
Dr Pól Mac Cana

Compliance with Sector-Wide Legislation and Standards

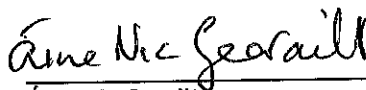
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Raidió Fáilte Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:



Dr Pól Mac Cana
Director



Áine Nic Gerailt
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustees, who are also directors of Raidió Fáilte Teo for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

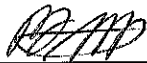
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

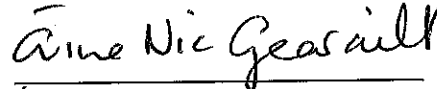
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:



Dr Pól Mac Cána
Director



Áine Nic Gearailt
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF RAIDIÓ FÁILTE TEO

We have examined the financial statements of the company for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

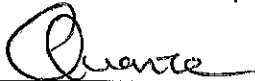
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER

Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 12 September 2023

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Incoming Resources							
Charitable activities							
- Grants from governments and other co-funders	4.1	63,996	432,868	496,864	9,032	342,517	351,549
Other income	4.2	-	-	-	-	18,758	18,758
Total incoming resources		63,996	432,868	496,864	9,032	361,275	370,307
Resources Expended							
Charitable activities	5.1	57,384	399,368	456,752	15,140	316,974	332,114
Net incoming/outgoing resources before transfers		6,612	33,500	40,112	(6,108)	44,301	38,193
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		6,612	33,500	40,112	(6,108)	44,301	38,193
Reconciliation of funds:							
Total funds beginning of the year	14	118,814	68,835	187,649	124,922	24,534	149,456
Total funds at the end of the year		125,426	102,335	227,761	118,814	68,835	187,649

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Statement of Financial Activities	2022 £	2021 £
Gross income	Unrestricted funds	63,996	
	Restricted funds	432,868	
		<u>496,864</u>	<u>370,307</u>
Total income		496,864	370,307
Total expenditure		(456,752)	(332,114)
Net income/(expenditure)		40,112	38,193

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

Company Number: NI057683

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	10	76,341	56,965
Current Assets			
Debtors	11	33,143	21,190
Cash at bank and in hand		132,514	123,993
		165,657	145,183
Creditors: Amounts falling due within one year	12	(14,237)	(14,499)
Net Current Assets		151,420	130,684
Total Assets less Current Liabilities		227,761	187,649
Funds			
Restricted trust funds		102,335	68,835
Designated funds (Unrestricted)		8,913	18,648
General fund (unrestricted)		116,513	100,166
Total funds	14	227,761	187,649

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

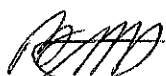
For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

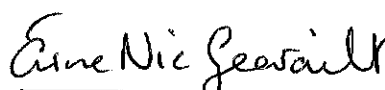
The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 12 September 2023 and signed on its behalf by



Dr Pól Mac Cana
Director



Áine Nic Gearailt
Director

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. DESIGNATED FUNDS

Property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for its activities.

2. GENERAL INFORMATION

Raidió Fáilte Teo is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds are donations or grants receivable which the donor or funder has specified are to be solely used for particular areas of the charity's work or for projects being undertaken by the charity.

Unrestricted funds

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Studio equipment	-	20% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

4.	INCOME					
4.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021	
		£	£	£	£	
	Grants from governments and other co-funders:					
	Income	63,996	432,868	496,864	351,549	
		<u>63,996</u>	<u>432,868</u>	<u>496,864</u>	<u>351,549</u>	
4.2	OTHER INCOME	Unrestricted Funds	Restricted Funds	2022	2021	
		£	£	£	£	
	Other income	-	-	-	18,758	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>18,758</u>	
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		£	£	£	£	£
	Charitable Activities	9,330	-	447,422	456,752	332,114
		<u>9,330</u>	<u>-</u>	<u>447,422</u>	<u>456,752</u>	<u>332,114</u>
5.2	SUPPORT COSTS			Charitable Activities	2022	2021
				£	£	£
	Salaries,wages and related costs		303,440	303,440	222,945	
	General office		118,451	118,451	79,917	
	Independent Examination Fees		3,300	3,300	3,300	
	Legal and other professional fees		1,951	1,951	5,890	
	Depreciation		20,280	20,280	14,024	
			<u>447,422</u>	<u>447,422</u>	<u>326,076</u>	

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6. ANALYSIS OF SUPPORT COSTS

	2022	2021
	£	£
Salaries, wages and related costs	303,440	222,945
General office	118,451	79,917
Independent Examination Fees	3,300	3,300
Legal and other professional fees	1,951	5,890
Depreciation	20,280	14,024
	<u>447,422</u>	<u>326,076</u>

7. NET INCOMING RESOURCES

	2022	2021
	£	£
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	20,280	14,024
Independent Examiner's remuneration: - independent examination services	3,300	3,300
	<u>3,300</u>	<u>3,300</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2022	2021
	Number	Number
Average Number of Employees	<u>17</u>	<u>15</u>

The staff costs comprise:

	2022	2021
	£	£
Wages and salaries	257,897	191,321
Social security costs	17,366	11,803
Pension costs	28,177	19,821
	<u>303,440</u>	<u>222,945</u>

9. EMPLOYEE REMUNERATION

There are no employees who received employee benefits excluding employer pension costs of more than £60,000 for the reporting period.

The total employee remuneration of the 2 key management personnel was £70,074.

The charity trustees were not paid nor received any other for the reporting period.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

10. TANGIBLE FIXED ASSETS

	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2022	86,487	66,267	152,754
Additions	34,773	4,883	39,656
At 31 December 2022	121,260	71,150	192,410
Depreciation			
At 1 January 2022	47,788	48,001	95,789
Charge for the financial year	14,695	5,585	20,280
At 31 December 2022	62,483	53,586	116,069
Net book value			
At 31 December 2022	58,777	17,564	76,341
At 31 December 2021	38,699	18,266	56,965

11. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	33,143	21,190

12. CREDITORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade creditors	3,195	1,587
Taxation and social security costs	5,735	-
Other creditors	3,807	11,412
Accruals and deferred income	1,500	1,500
	14,237	14,499

13. RESERVES

	2022	2021
	£	£
At the beginning of the year	187,649	149,456
Surplus for the financial year	40,112	38,193
At the end of the year	227,761	187,649

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 January 2021	124,922	24,534	149,456
Movement during the financial year	(6,108)	44,301	38,193
At 31 December 2021	118,814	68,835	187,649
Movement during the financial year	6,612	33,500	40,112
At 31 December 2022	125,426	102,335	227,761

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Restricted funds					
Foras Na Gaelige	6,995	243,600	249,149	-	1,446
ILBF	35,793	81,283	89,260	-	27,816
Colmcille	-	6,500	-	-	6,500
Conradh na Gaeilge	11,815	-	2,363	-	9,452
Comharchiste COVID	14,232	-	706	-	13,526
ILBF SLRFO	-	15,000	13,391	-	1,609
Rank Foundation	-	34,000	10,551	-	23,449
OBAIR (JobStart)	-	5,112	3,492	-	1,620
Languages Capital Fund	-	29,653	13,446	-	16,207
An Ciste Infheistíochta Gaeilge	-	17,720	17,010	-	710
	<u>68,835</u>	<u>432,868</u>	<u>399,368</u>	<u>-</u>	<u>102,335</u>
Unrestricted funds					
Tangible Fixed Assets	18,648	-	9,735	-	8,913
Unrestricted General	100,166	63,996	47,649	-	116,513
	<u>118,814</u>	<u>63,996</u>	<u>(57,384)</u>	<u>-</u>	<u>125,426</u>
Total funds	<u>187,649</u>	<u>496,864</u>	<u>456,752</u>	<u>-</u>	<u>227,761</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	50,699	96,635	(30,563)	116,771
Unrestricted designated funds	27,560	-	-	27,560
Unrestricted general funds	(1,918)	69,022	16,326	83,430
	<u>25,642</u>	<u>69,022</u>	<u>16,326</u>	<u>110,990</u>
	<u>76,341</u>	<u>165,657</u>	<u>(14,237)</u>	<u>227,761</u>

15. STATUS

The company is limited by guarantee not having a share-capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

16. RELATED PARTY TRANSACTIONS

Líonra Uladh Teo

Dr Pól Mac Cana, Áine Nic Gerailt, Gearóid Ó Cairealláin and Fergus O'Hare are all directors in Raidió Fáilte Teo and Líonra Uladh Teo.

Líonra Uladh Teo is undertaking the development of the Líonra Uladh centre for Irish language radio broadcasting, training, sound editing and sound archiving.

As at 1 January 2022 Líonra Uladh Teo was owed £9,774 from Raidió Fáilte Teo.

During the year there was net movement of £7,794

As at 31 December 2022 Raidió Fáilte Teo owed Líonra Uladh Teo £1,980.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

Raidió Fáilte Teo

Northern Ireland - Charity number 101643

Annual report

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Raidió Fáilte Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our mission is to promote the Irish language by providing comprehensive, inclusive community radio and media services through the medium of Irish.

Charitable objectives and Ofcom Key commitments

Raidió Fáilte Teo is registered as a charity by the Charity Commission for Northern Ireland (effective from 16/02/2015). The company continues to meet (and exceed) its charitable objectives in relation to the advancement of arts, culture, heritage, education etc.

In addition, the organisation meets the objectives and targets set out in the Ofcom Key Commitments agreement - including objectives in relation to broadcasting, community training in radio skills and the provision of community access to the media.

Raidió Fáilte proactively engages in outreach activities thereby increasing the overall capacity of the station and increasing its accessibility to a wide range of community stakeholders.

As part of our commitment to provide an attractive and welcoming space for staff, volunteer broadcasters and visitors alike and to contribute to community regeneration in an area of high levels of deprivation, a coffee shop 'An Lon Dubh' was opened in the building (April 2019). An Lon Dubh is a social enterprise initiative, offering high quality coffee/tea and light, healthy food choices, providing a pleasant space for Irish speakers, learners of the language, the local community and others to meet, further increasing accessibility to the wide range of community facilities and services offered by Raidió Fáilte, in furtherance of our charitable objectives. Due to prevailing restrictions as a result of the Covid-19 pandemic, An Lon Dubh community café was closed during the period January to March 2022. The café has been operational continuously since that date. The Directors & Management wish to thank the staff (past and present) of An Lon Dubh café for their hard work and ongoing commitment in difficult circumstances.

Stúideo Feirste, a community-based recording studio, was officially launched in December 2022 and is attracting a lot of interest from local musicians and others who can avail of sound-recording services at affordable rates, with input from accomplished sound engineers.

The Directors of Raidió Fáilte Teo can report also that the station continues its involvement in a range of cross-community/outreach initiatives, encouraging the participation of members of the wider community in the work of Raidió Fáilte - as broadcasters, listeners and as visitors to the station.

Raidió Fáilte continues to collaborate with Raidió na Life (the only other licensed community radio station on the island of Ireland that broadcasts on the airwaves in Irish) and we support a number of organisations throughout the north of Ireland to produce radio content (subject to availability of resources).

Due to the impact of Covid-19 during the early part of the financial year, it has been necessary to continue to adopt new methods of engaging with our volunteer broadcasters and other stakeholders including the provision of training on-line and the extension of initiatives for engaging with the community, such as the radio series Guth an Phobail (Voice of the Community).

It is anticipated that these new methods of community engagement will become a permanent feature, dovetailing with increasing levels of studio-based radio production and of face-to-face community engagement. Management

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and staff of the station continuously seek new opportunities to engage and collaborate with the Irish language community of speakers and learners of the language, both locally and wider afield and with the local community, including on a cross-community basis, in pursuance of the overall charitable objectives of the organisation.

As part of its remit as a community radio station to support other community and language organisations, staff and volunteers from the station attend events and conduct interviews with representatives of numerous organisations on an on-going basis throughout the year.

The Directors & Management would like to commend Raidió Fáilte staff who have worked tirelessly throughout the year, to provide a high-quality Irish language radio service (including the provision of associated training, administration, technical, community outreach, community café and sound recording services) to the Irish language and the local/wider community.

Financial Review

The Directors of Raidió Fáilte Teo gratefully acknowledge all monetary support received since the inception of the community radio service, towards the furtherance of our charitable objectives and to creating community benefit - notably the on-going support of Foras na Gaeilge (since 2006) and of Northern Ireland Screen-An Ciste Craoltóireachta Gaeilge (ILBF) (since 2011).

The Directors can report that the objectives and targets agreed with Foras na Gaeilge in relation to the promotion and usage of the Irish language through the medium of community radio have been met and exceeded, with the input and co-operation of a wide range of Irish language organisations and individual speakers and learners of the language. During this period, Raidió Fáilte is grateful for continuation funding received from Foras na Gaeilge-Scéim Raidió Pobail 2022-2024 (Community Radio Scheme), supporting 4 posts and ongoing broadcasting, training, volunteering, community outreach, awareness raising (in relation to the Irish language and to the station itself), archiving and the ongoing development and maintenance of the community building. Raidió Fáilte was successful in attracting funding of £243,600 annually for the period 2022-2024 (2019-2021 £216,000)

The Directors wish also to gratefully acknowledge the support of Colmcille (a funding initiative administered by Foras na Gaeilge) for a project to be carried out in 2023. (Colmcille is a partnership programme between Foras na Gaeilge and Bòrd na Gàidhlig, promoting the use of Irish Gaelic and Scottish Gaelic in Ireland and Scotland and between the two countries).

The Directors are pleased also to report the continuation of funding from Northern Ireland Screen - Irish Language Broadcast Fund for a further year (April 2022 - March 2023: £85,000). The ongoing support of Northern Ireland Screen-Irish Language Broadcast Fund for the Raidió Fáilte Broadcast Training Scheme is a highly valued and critical element in the success of Raidió Fáilte, supporting employment and contributing to skills-building within the Irish speaking community and to the growth and development of the overall Irish language media infrastructure. Awarded on a contract basis, for the development of the training, radio production and archiving capacity of the station, it is a very valuable support package for the provision of community radio services by Raidió Fáilte. Regular workshops, group and one-to-one training sessions in sound recording, broadcasting, sound editing and mixing and podcasting are held on a regular basis throughout the year. A popular radio broadcast training course for female participants has been run for a second year with very positive outcomes and feedback. Raidió Fáilte training courses impart valuable, transferable skills, nurturing new talent and produce high quality content for broadcast.

The Directors gratefully acknowledge the additional support in this period for our community broadcasting service in the form of the placement of 2 trainee broadcasters for a period of 12 months under the NI Screen-ILBF Scéim na Léiritheoirí Raidió Faoi Oiliúint (Trainee Radio Producers Scheme)
This proved to be a very successful training scheme that has contributed to skill-building in radio broadcasting through the medium of the Irish language and to the growing success of Raidió Fáilte, further strengthening its appeal to existing and new listeners.

In addition, the Directors gratefully appreciate assistance from Department for Communities/Gaelchúrsaí whereby salary costs for a trainee Scheduling Assistant were supported for a period of 6 months under the OBAIR (Job Start) employment scheme. The trainee secured continuing employment with Raidió Fáilte.

In this period, Raidió Fáilte was successful in securing funds for a Business Development Officer (June 2022 - March 2024) and for a Social Enterprise Development Officer-Café An Lon Dubh (August 2022 - July 2025). The Board is very grateful to Department for Communities and to the administrators of these funds - An Ciste Infheistíochta Gaeilge and The Rank Foundation for this very valuable support.

The Directors are very grateful also for additional funding received in the period (2020-2022) towards alleviating the impact of the Covid-19 pandemic on the organisation from Foras na Gaeilge, An Ciste Infheistíochta Gaeilge, Conradh na Gaeilge, Glór na nGael (funding administered on behalf of Department for Communities) and from Department for Communities Languages Capital Fund Pilot Programme 2021-2022. These funds provided critical support in relation to revenue costs and to strengthening the organisation by providing essential capital support to assist with post-pandemic recovery. Amongst the successful initiatives during this period were the establishment of an on-line radio training scheme specifically for female participants and the purchase and installation of specialist outside broadcast equipment, providing easier facilitation of outside broadcasts by Raidió Fáilte and providing a mechanism for the further development of links with other Irish language broadcasters such as Raidió na Life and

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RTE Raidió na Gaeltachta. In addition, the social enterprise café, An Lon Dubh, and the community recording studio, Stiúideo Feirste, have benefitted from additional equipment, thereby enhancing services to the community and providing increased potential for income-generation.

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the capital build project at 30 Sráid Dhubhaise (completed October 2018) - in particular Belfast City Council, Department for Communities, An Ciste Inneistíochta Gaeilge, the Alpha Programme, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported us.

The Directors especially value the 'in-kind' support of the many Irish speakers and learners who have donated their time, talents and energy to the station as broadcasters and in other supporting roles. The Directors estimate (using Ofcom approved rates) that the monetary value of the work and services provided by volunteers and others during the year was £39,833.

Financial Results

At the end of the financial year the company has assets of £241,998 (2021 - £202,148) and liabilities of £14,237 (2021 - £14,499). The net assets of the company have increased by £40,112.

Reserves Position and Policy

Reserves are needed to bridge the gap between spending and receiving of income, to cover unplanned emergency repairs, other unforeseen expenditure and/ or loss of funding. The trustees consider the ideal level of reserves as at 31st December 2022 to be £111,856, which is equivalent of 3 months running costs.

The unrestricted reserves of Raidió Fáilte Teo as at 31st December 2022 is £125,426. Of this balance £10,956 can be realised by the disposal of tangible fixed assets.

The charity has restricted reserves totalling £102,335 at 31st December 2022. Of this balance, £27,815 is in relation to a grant provided by ILBF of £85,000, which is to be utilised during the period 1st April 2022 - 31st March 2023.

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

Principal Risks and Uncertainties

In common with Ofcom-licensed community radio stations elsewhere, Raidió Fáilte has operated its FM service with a 5-kilometre broadcast restriction since 2006, with broadcast coverage limited to the Belfast area. In 2018 Raidió Fáilte submitted an application to Ofcom in a bid to gain an extension to existing coverage for the community radio service. In their decision (September 2019) Ofcom granted an extension of the community radio service, with approval for a power increase. Raidió Fáilte will continue to lobby for further extensions to the coverage area, in line with demand from communities outside the current broadcast area. In addition, station management continue to monitor developments in relation to small-scale DAB.

Raidió Fáilte is funded primarily by Foras na Gaeilge-Scéim Raidió Pobail and NI Screen-Irish Language Broadcast Fund. We are hopeful that funding from these bodies will continue, and we are always aware of the necessity to seek other additional sources of funding. In this period, we were successful in securing funds for a Business Development Officer and for a Social Enterprise Development Officer-Café An Lon Dubh. Raidió Fáilte will continue to seek out new additional funding sources in line with developmental needs, such as the Belfast City Council Revenue Grant for Community Building, a 3-year funding stream to support revenue costs.

Future Developments

From its base at 30 Sráid Dhubhaise, Béal Feirste, BT12 4AL, the Directors and management of Raidió Fáilte Teo strive to maximise the benefits of location in a purpose-built centre for Irish language radio broadcasting, training, sound editing and sound archiving (operational since October 2018). The Raidió Fáilte centre is located in an area of multiple deprivation, providing facilities that contribute to the alleviation of poverty and social exclusion. Furthermore, by virtue of its location at the edge of the city centre, Raidió Fáilte provides an inclusive, accessible community radio service and associated activities that assist in providing further impetus to overall Gaeltacht Quarter economic regeneration plans, benefitting the city as a whole. The centre aims to expand Irish language media and community infrastructure and to support, where possible, other communities who wish to increase their capacity in the Irish language.

In this financial year, Raidió Fáilte commenced the process of succession planning in relation to two senior/long-standing employees. It is hoped to secure funding to support mentoring of new employees to be appointed in both key roles within the organisation.

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for the financial year ended 31 December 2022

Trustees

The current trustees are as set out on page 3.

Gearóid Ó Cairealláin
Dr Pól Mac Cana
Áine Nic Gearailt
Ciarán Ó Pronntaigh
Fergus O'Hare

In accordance with the Articles of Association, the directors retire every third Annual General Meeting and, being eligible, can offer themselves for re-election.

The secretary who served during the financial year was:

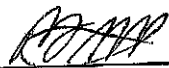
Dr Pól Mac Cana

Compliance with Sector-Wide Legislation and Standards

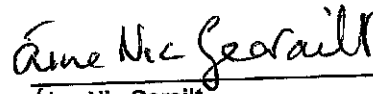
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Raidió Fáilte Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:



Dr Pól Mac Cana
Director



Áine Nic Gearailt
Director

Raidió Fáilte Teo

Northern Ireland - Charity number 101643

Annual return

Raidió Fáilte Teo

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF RAIDIÓ FÁILTE TEO

We have examined the financial statements of the company for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

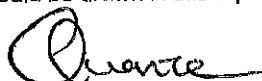
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 12 September 2023