

REGISTERED COMPANY NUMBER: NI601796 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 101635

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2025  
for  
Tirgan Community Association

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Tirgan Community Association

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for the Year Ended 31 January 2025

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## Tirgan Community Association

### Report of the Trustees for the Year Ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Tirgan Community Assoc provide a wide range of services for the rural inhabitants of Tirgan and the surrounding area, to improve the quality of life and increase the skills and activity of all age groups whilst adhering to Section 75 of the Northern Act 1998.

##### **Public benefit**

The Association owns and manages a community hall based in Tirgan. The newly built hall offers the rural area of Tirgan and district a fantastic amenity site to help the local community develop, engage and encourage citizenship across a wide range of activities and recreational functions. The broad range of activities such as Youth Club, Arts & Crafts, Hill walks, Health & Safety Courses, Tea & Dances, Keep fit, Hall hire etc help to educate and promote interaction amongst the community, across all religious and social backgrounds.

Tirgan Community has recently been awarded The William Keown Trust in recognition of the contribution to an accessible, user friendly environment and our honorary Chairperson has also been recently awarded for their contribution to the local community.

This year we undertook our annual hill walk and the big breakfast fundraiser. We held a Fun Day and Halloween Disco and Retro Run. All were well attended and helped to raise much needed funds. The focus will be to increase fundraising activities for next year and increase the hall hire and functions.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

#### **FINANCIAL REVIEW**

##### **Financial position**

Nett surplus for the year was £1,321. (Nett deficit £3,738 31/01/24). Total funds at the year-end were £181,880. (£180,559 31.1.24).

Performance model used to account for grants.

A management charge and loan interest charged to our connected social club (Tirgan Recreational & Social Club) are shown as other income on the SOFA.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The management committee of Tirgan Community Association administers the charity. Monthly meetings are held to discuss ongoing projects, finances and other issues.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is maintained by the committee with a formal risk strategy, with potential risks and threats considered at the monthly meeting.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

NI601796 (Northern Ireland)

### **Registered Charity number**

101635

### **Registered office**

36 Tirgan Road  
Moneymore  
Magherafelt  
Co. Derry  
BT45 7RX

### **Trustees**

E McGovern (resigned 1.3.24)  
P McGovern  
H I O' Neill  
P O' Neill

### **Independent Examiner**

K Magill - Chartered Accountant  
W MCGILLIAN & CO  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

### **Solicitors**

O' Kane Boyle  
51 St. Patricks Street  
Draperstown  
Co. Derry  
BT45 7AJ

Tirgan Community Association

Report of the Trustees  
for the Year Ended 31 January 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Bank of Ireland  
21 St. Patricks Street  
Draperstown  
Magherafelt

Approved by order of the board of trustees on 27 June 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "Paul McGovern". The signature is written in a cursive style with a large initial "P" and "M".

P McGovern - Trustee



Independent Examiner's Report to the Trustees of  
Tirgan Community Association

I report on the accounts of the company for the year ended 31 January 2025, which are set out on pages six to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*K Magill*

K Magill – Chartered Accountant

W MCGILLIAN & CO  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Co. Derry  
BT45 7AG

Independent Examiner's Report to the Trustees of  
Tirgan Community Association

Date: 28/6/25.....

Tirgan Community Association

Statement of Financial Activities  
for the Year Ended 31 January 2025

	Notes	Unrestricted funds £	Restricted funds £	31.1.25 Total funds £	31.1.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,364	-	10,364	5,412
<b>Charitable activities</b>	3				
Charitable Activities		4,146	4,111	8,257	8,286
Other income		<u>1,087</u>	<u>-</u>	<u>1,087</u>	<u>1,063</u>
<b>Total</b>		<u>15,597</u>	<u>4,111</u>	<u>19,708</u>	<u>14,761</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable Activities		<u>14,276</u>	<u>4,111</u>	<u>18,387</u>	<u>18,499</u>
<b>Total</b>		<u>14,276</u>	<u>4,111</u>	<u>18,387</u>	<u>18,499</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,321	-	1,321	(3,738)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		179,659	900	180,559	184,297
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>180,980</u>	<u>900</u>	<u>181,880</u>	<u>180,559</u>

The notes form part of these financial statements



Tirgan Community Association

Statement of Financial Position  
31 January 2025

	Notes	31.1.25 £	31.1.24 £
<b>FIXED ASSETS</b>			
Tangible assets	9	184,861	190,822
<b>CURRENT ASSETS</b>			
Debtors	10	21,612	20,305
Cash at bank and in hand		<u>187</u>	<u>129</u>
		21,799	20,434
<b>CREDITORS</b>			
Amounts falling due within one year	11	(20,371)	(23,193)
<b>NET CURRENT ASSETS</b>		<u>1,428</u>	<u>(2,759)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		186,289	188,063
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(4,409)	(7,504)
<b>NET ASSETS</b>		<u>181,880</u>	<u>180,559</u>
<b>FUNDS</b>			
Unrestricted funds	15	180,980	179,659
Restricted funds		<u>900</u>	<u>900</u>
<b>TOTAL FUNDS</b>		<u>181,880</u>	<u>180,559</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes form part of these financial statements

Tirgan Community Association

Statement of Financial Position - continued  
31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2025 and were signed on its behalf by:

A handwritten signature in black ink that reads "Paul McGovern". The signature is written in a cursive style with a large, stylized 'P' and 'M'.

P McGovern - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2025

**2. DONATIONS AND LEGACIES**

	31.1.25	31.1.24
	£	£
Donations	<u>10,364</u>	<u>5,412</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.1.25	31.1.24
		£	£
Door Fee	Charitable Activities	234	2,854
Fundraising events	Charitable Activities	2,165	3,468
Grants	Charitable Activities	4,111	965
Catering	Charitable Activities	972	178
Hall hire	Charitable Activities	<u>775</u>	<u>821</u>
		<u>8,257</u>	<u>8,286</u>

Grants received, included in the above, are as follows:

	31.1.25	31.1.24
	£	£
DAERA	1,996	-
Mid Ulster Council	2,115	365
CWSAN	<u>-</u>	<u>500</u>
	<u>4,111</u>	<u>865</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 5)
	£
Charitable Activities	<u>18,387</u>



**5. SUPPORT COSTS**

Charitable Activities

Governance  
costs  
£  
18,387

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets

31.1.25  
£  
5,961

31.1.24  
£  
5,441

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,412	-	5,412
<b>Charitable activities</b>			
Charitable Activities	7,321	965	8,286
Other income	<u>1,063</u>	<u>-</u>	<u>1,063</u>
<b>Total</b>	<u>13,796</u>	<u>965</u>	<u>14,761</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>17,534</u>	<u>965</u>	<u>18,499</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,738)	-	(3,738)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	183,397	900	184,297



**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>179,659</u>	<u>900</u>	<u>180,559</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2024 and 31 January 2025	<u>238,056</u>	<u>12,460</u>	<u>2,738</u>	<u>1,667</u>	<u>254,921</u>
<b>DEPRECIATION</b>					
At 1 February 2024	53,235	7,903	2,338	623	64,099
Charge for year	<u>4,761</u>	<u>911</u>	<u>80</u>	<u>209</u>	<u>5,961</u>
At 31 January 2025	<u>57,996</u>	<u>8,814</u>	<u>2,418</u>	<u>832</u>	<u>70,060</u>
<b>NET BOOK VALUE</b>					
At 31 January 2025	<u>180,060</u>	<u>3,646</u>	<u>320</u>	<u>835</u>	<u>184,861</u>
At 31 January 2024	<u>184,821</u>	<u>4,557</u>	<u>400</u>	<u>1,044</u>	<u>190,822</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25 £	31.1.24 £
Trade debtors	7,980	7,160
Other Debtors	3,416	3,416
Inter-company Tirgan club	<u>10,216</u>	<u>9,729</u>
	<u>21,612</u>	<u>20,305</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25	31.1.24
	£	£
Bank loans and overdrafts (see note 13)	9,234	4,468
Other loans (see note 13)	8,000	8,000
Trade creditors	593	593
Other Creditors	-	6,832
VAT	995	395
Accrued expenses	<u>1,549</u>	<u>2,905</u>
	<u>20,371</u>	<u>23,193</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.25	31.1.24
	£	£
Other loans (see note 13)	<u>4,409</u>	<u>7,504</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.1.25	31.1.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	9,234	4,468
Other loans	<u>8,000</u>	<u>8,000</u>
	<u>17,234</u>	<u>12,468</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>4,409</u>	<u>7,504</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	31.1.25 Total funds	31.1.24 Total funds
	£	£	£	£
Fixed assets	189,866	(5,005)	184,861	190,822
Current assets	(1,137)	22,936	21,799	20,434
Current liabilities	(3,340)	(17,031)	(20,371)	(23,193)
Long term liabilities	<u>(4,409)</u>	<u>-</u>	<u>(4,409)</u>	<u>(7,504)</u>
	<u>180,980</u>	<u>900</u>	<u>181,880</u>	<u>180,559</u>

**15. MOVEMENT IN FUNDS**

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	173,142	1,321	174,463
Revenue Grant	<u>6,517</u>	<u>-</u>	<u>6,517</u>
<b>Restricted funds</b>			
Revenue Grant	179,659	1,321	180,980
Capital Grant	<u>2,277</u> <u>(1,377)</u>	<u>-</u> <u>-</u>	<u>2,277</u> <u>(1,377)</u>
<b>TOTAL FUNDS</b>	<u>900</u>	<u>-</u>	<u>900</u>
	<u>180,559</u>	<u>1,321</u>	<u>181,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,597	(14,276)	1,321
<b>Restricted funds</b>			
Revenue Grant	<u>4,111</u>	<u>(4,111)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>19,708</u>	<u>(18,387)</u>	<u>1,321</u>

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	176,880	(3,738)	173,142
Revenue Grant	<u>6,517</u>	<u>-</u>	<u>6,517</u>
	183,397	(3,738)	179,659
<b>Restricted funds</b>			
Revenue Grant	2,277	-	2,277
Capital Grant	<u>(1,377)</u>	<u>-</u>	<u>(1,377)</u>
	900	-	900
<b>TOTAL FUNDS</b>	<u>184,297</u>	<u>(3,738)</u>	<u>180,559</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,796	(17,534)	(3,738)
<b>Restricted funds</b>			
Revenue Grant	965	(965)	-
<b>TOTAL FUNDS</b>	<u>14,761</u>	<u>(18,499)</u>	<u>(3,738)</u>

**16. RELATED PARTY DISCLOSURES**

Trustee, Mr Paul McGovern is owed £8,000 at 31/1/2025. This was from an interest free loan he provided to the Charity during the 31/01/2014 year end.

Tirgan Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2025

	31.1.25 £	31.1.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,364	5,412
<b>Charitable activities</b>		
Door Fee	234	2,854
Fundraising events	2,165	3,468
Grants	4,111	965
Catering	972	178
Hall hire	775	821
	8,257	8,286
<b>Other income</b>		
Management charge	600	600
Interest receivable on loans	487	463
	1,087	1,063
<b>Total incoming resources</b>	19,708	14,761
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Insurance	2,130	1,757
Light and heat	1,393	2,838
Telephone	314	310
Accountancy fees	(129)	2,058
Repairs & Maintenance	4,136	1,324
Fire / Security Protection	467	587
Bank charges	748	540
Advertising	70	18
Charitable Donation	-	1,000
Water Rates	276	237
Loan Interest	787	738
Sundry	-	15
Cleaning & consumables	14	128
Licences	409	409
Health & Safety	385	-
Vat Annual Adjustment	(277)	(59)
Carried forward	10,723	11,900

This page does not form part of the statutory financial statements



Tirgan Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2025

	31.1.25	31.1.24
	£	£
<b>Governance costs</b>		
Brought forward		
Printing, postage & stationery	10,723	11,900
Food	-	30
Event costs	533	353
Computer costs	1,170	500
Freehold property depreciation	-	275
Plant and machinery depreciation	4,761	4,761
Fixtures and fittings depreciation	911	410
Computer equipment depreciation	80	100
	<u>209</u>	<u>170</u>
	<u>18,387</u>	<u>18,499</u>
Total resources expended		
	<u>18,387</u>	<u>18,499</u>
<b>Net income/(expenditure)</b>	<u>1,321</u>	<u>(3,738)</u>

This page does not form part of the statutory financial statements