

REGISTERED COMPANY NUMBER: NI601796 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101635

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Tirgan Community Association

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

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for the Year Ended 31 January 2024

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Tirgan Community Association

Report of the Trustees for the Year Ended 31 January 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tirgan Community Assoc provide a wide range of services for the rural inhabitants of Tirgan and the surrounding area, to improve the quality of life and increase the skills and activity of all age groups whilst adhering to Section 75 of the Northern Act 1998.

Public benefit

The Association owns and manages a community hall based in Tirgan. The newly built hall offers the rural area of Tirgan and district a fantastic amenity site to help the local community develop, engage and encourage citizenship across a wide range of activities and recreational functions. The broad range of activities such as Youth Club, Arts & Crafts, Hill walks, Health & Safety Courses, Tea & Dances, Keep fit, Hall hire etc help to educate and promote interaction amongst the community, across all religious and social backgrounds.

Tirgan Community has recently been awarded The William Keown Trust in recognition of the contribution to an accessible, user friendly environment and our honorary Chairperson has also been recently awarded for their contribution to the local community.

This year we increased our hall lettings, we held additional fundraising nights such as the Abba Tribute Night and undertook our annual hill walk and the big breakfast fundraiser. All were well attended and helped to raise much needed funds..

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial position

Nett deficit for the year was £3,738. (Nett surplus £655 31/01/23). Total funds at the year end were £180,559. (£184,297 31.1.23).

Performance model used to account for grants.

A management charge to our connected social club (Tirgan Recreational & Social Club) and interest on loans provided to them are shown as other income on the SOFA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee of Tirgan Community Association administers the charity. Monthly meetings are held to discuss ongoing projects, finances and other issues.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is maintained by the committee with a formal risk strategy, with potential risks and threats considered at the monthly meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI601796 (Northern Ireland)

Registered Charity number

101635

Registered office

36 Tirgan Road
Moneymore
Magherafelt
Co. Derry
BT45 7RX

Trustees

E McGovern (resigned 1.3.24)
P McGovern
H I O' Neill
P O' Neill

Company Secretary

Independent Examiner

W McGillian
W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Solicitors

O' Kane Boyle
51 St. Patricks Street
Draperstown
Co.Derry
BT45 7AJ

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Bank of Ireland
21 St. Patricks Street
Draperstown
Magherafelt

Approved by order of the board of trustees on *6th August '24'* and signed on its behalf by:


.....
P McGovern - Trustee

Independent Examiner's Report to the Trustees of
Tirgan Community Association

I report on the accounts of the company for the year ended 31 January 2024, which are set out on pages six to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillian
The Institute of Financial Accountants

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Independent Examiner's Report to the Trustees of
Tirgan Community Association

Date:6/8/24.....

Tirgan Community Association

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted funds £	Restricted funds £	31.1.24 Total funds £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,412	-	5,412	1,111
Charitable activities	3				
Charitable Activities		7,321	965	8,286	14,652
Other income		<u>1,063</u>	<u>-</u>	<u>1,063</u>	<u>1,041</u>
Total		<u>13,796</u>	<u>965</u>	<u>14,761</u>	<u>16,804</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		<u>17,534</u>	<u>965</u>	<u>18,499</u>	<u>16,149</u>
NET INCOME/(EXPENDITURE)		(3,738)	-	(3,738)	655
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>183,397</u>	<u>900</u>	<u>184,297</u>	<u>183,642</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>179,659</u></u>	<u><u>900</u></u>	<u><u>180,559</u></u>	<u><u>184,297</u></u>

The notes form part of these financial statements

Tirgan Community Association

Statement of Financial Position

31 January 2024

	Notes	31.1.24 £	31.1.23 £
FIXED ASSETS			
Tangible assets	9	190,822	193,344
CURRENT ASSETS			
Debtors	10	20,305	10,706
Cash at bank and in hand		<u>129</u>	<u>3</u>
		20,434	10,709
CREDITORS			
Amounts falling due within one year	11	(30,697)	(19,755)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>(10,263)</u>	<u>(9,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,559	184,297
CREDITORS			
Amounts falling due after more than one year	12	-	-
		<u></u>	<u></u>
NET ASSETS		<u>180,559</u>	<u>184,297</u>
FUNDS	15		
Unrestricted funds		179,659	183,397
Restricted funds		<u>900</u>	<u>900</u>
TOTAL FUNDS		<u>180,559</u>	<u>184,297</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts

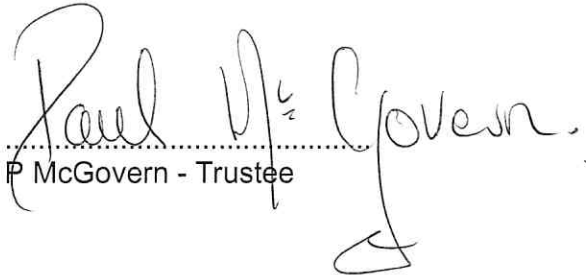
The notes form part of these financial statements

Tirgan Community Association

Statement of Financial Position - continued
31 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{6th} August 24 and were signed on its behalf by:


P McGovern - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

2. DONATIONS AND LEGACIES

	31.1.24	31.1.23
	£	£
Donations	<u>5,412</u>	<u>1,111</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.1.24	31.1.23
		£	£
Door Fee	Charitable Activities	2,854	1,777
Fundraising events	Charitable Activities	3,468	1,718
Grants	Charitable Activities	965	9,044
Catering	Charitable Activities	178	-
Hall hire	Charitable Activities	<u>821</u>	<u>2,113</u>
		<u>8,286</u>	<u>14,652</u>

Grants received, included in the above, are as follows:

	31.1.24	31.1.23
	£	£
Mid Ulster Council	365	2,600
CWSAN	500	-
Community Fund	<u>-</u>	<u>6,444</u>
	<u>865</u>	<u>9,044</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Charitable Activities	<u>18,499</u>

5. SUPPORT COSTS

	Governance costs £
Charitable Activities	<u>18,499</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	<u>5,441</u>	<u>5,584</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,111	-	1,111
Charitable activities			
Charitable Activities	5,608	9,044	14,652
Other income	<u>1,041</u>	<u>-</u>	<u>1,041</u>
Total	<u>7,760</u>	<u>9,044</u>	<u>16,804</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>13,549</u>	<u>2,600</u>	<u>16,149</u>
NET INCOME/(EXPENDITURE)	(5,789)	6,444	655
Transfers between funds	<u>6,444</u>	<u>(6,444)</u>	<u>-</u>
Net movement in funds	655	-	655
RECONCILIATION OF FUNDS			
Total funds brought forward	182,742	900	183,642

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>183,397</u>	<u>900</u>	<u>184,297</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2023	238,056	9,541	2,738	1,667	252,002
Additions	<u>-</u>	<u>2,919</u>	<u>-</u>	<u>-</u>	<u>2,919</u>
At 31 January 2024	<u>238,056</u>	<u>12,460</u>	<u>2,738</u>	<u>1,667</u>	<u>254,921</u>
DEPRECIATION					
At 1 February 2023	48,474	7,493	2,238	453	58,658
Charge for year	<u>4,761</u>	<u>410</u>	<u>100</u>	<u>170</u>	<u>5,441</u>
At 31 January 2024	<u>53,235</u>	<u>7,903</u>	<u>2,338</u>	<u>623</u>	<u>64,099</u>
NET BOOK VALUE					
At 31 January 2024	<u>184,821</u>	<u>4,557</u>	<u>400</u>	<u>1,044</u>	<u>190,822</u>
At 31 January 2023	<u>189,582</u>	<u>2,048</u>	<u>500</u>	<u>1,214</u>	<u>193,344</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Trade debtors	7,160	1,440
Other Debtors	3,416	-
Inter-company Tirgan club	9,729	9,266
VAT	<u>-</u>	<u>-</u>
	<u>20,305</u>	<u>10,706</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Bank loans and overdrafts (see note 13)	11,972	7,749
Other loans (see note 13)	8,000	8,000
Trade creditors	593	592
Other Creditors	6,832	982
VAT	395	1,129
Accrued expenses	<u>2,905</u>	<u>2,433</u>
	<u>30,697</u>	<u>19,755</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.24	31.1.23
	£	£
Other loans (see note 13)	<u>-</u>	<u>-</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.1.24	31.1.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	11,972	7,749
Other loans	<u>8,000</u>	<u>8,000</u>
	<u>19,972</u>	<u>15,749</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>-</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.1.24 Total funds	31.1.23 Total funds
	£	£	£	£
Fixed assets	195,827	(5,005)	190,822	193,344
Current assets	2,263	26,054	28,317	10,709
Current liabilities	(18,431)	(20,149)	(38,580)	(19,755)
Long term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>179,659</u>	<u>900</u>	<u>180,559</u>	<u>184,297</u>

15. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	176,880	(3,738)	173,142
Revenue Grant	<u>6,517</u>	<u>-</u>	<u>6,517</u>
	183,397	(3,738)	179,659
Restricted funds			
Revenue Grant	2,277	-	2,277
Capital Grant	<u>(1,377)</u>	<u>-</u>	<u>(1,377)</u>
	<u>900</u>	<u>-</u>	<u>900</u>
TOTAL FUNDS	<u>184,297</u>	<u>(3,738)</u>	<u>180,559</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,796	(17,534)	(3,738)
Restricted funds			
Revenue Grant	965	(965)	-
	<u>14,761</u>	<u>(18,499)</u>	<u>(3,738)</u>
TOTAL FUNDS	<u>14,761</u>	<u>(18,499)</u>	<u>(3,738)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	176,225	(5,789)	6,444	176,880
Revenue Grant	<u>6,517</u>	<u>-</u>	<u>-</u>	<u>6,517</u>
	182,742	(5,789)	6,444	183,397
Restricted funds				
Revenue Grant	2,277	-	-	2,277
Capital Grant	<u>(1,377)</u>	<u>6,444</u>	<u>(6,444)</u>	<u>(1,377)</u>
	<u>900</u>	<u>6,444</u>	<u>(6,444)</u>	<u>900</u>
TOTAL FUNDS	<u>183,642</u>	<u>655</u>	<u>-</u>	<u>184,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,760	(13,549)	(5,789)
Restricted funds			
Revenue Grant	2,600	(2,600)	-
Capital Grant	<u>6,444</u>	<u>-</u>	<u>6,444</u>
	<u>9,044</u>	<u>(2,600)</u>	<u>6,444</u>
TOTAL FUNDS	<u>16,804</u>	<u>(16,149)</u>	<u>655</u>

16. RELATED PARTY DISCLOSURES

Trustee, Mr Paul McGovern is owed £8,000 at 31/1/2024. This was from an interest free loan he provided to the Charity year's prior.

Tirgan Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,412	1,111
Charitable activities		
Door Fee	2,854	1,777
Fundraising events	3,468	1,718
Grants	965	9,044
Catering	178	-
Hall hire	<u>821</u>	<u>2,113</u>
	8,286	14,652
Other income		
Management charge	600	600
Interest receivable on loans	<u>463</u>	<u>441</u>
	<u>1,063</u>	<u>1,041</u>
Total incoming resources	14,761	16,804
EXPENDITURE		
Charitable activities		
Food & Drink	-	45
Support costs		
Governance costs		
Insurance	1,757	1,825
Light and heat	2,838	3,826
Telephone	310	150
Accountancy fees	2,058	632
Repairs & Maintenance	1,324	1,115
Fire / Security Protection	587	534
Bank charges	540	612
Advertising	18	70
Charitable Donation	1,000	-
Water Rates	237	224
Loan Interest	738	210
Sundry	15	24
Cleaning & consumables	128	94
Carried forward	11,550	9,316

This page does not form part of the statutory financial statements

Tirgan Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24	31.1.23
	£	£
Governance costs		
Brought forward	11,550	9,316
Licences	409	159
Vat Annual Adjustment	(59)	-
Printing, postage & stationery	30	45
Food	353	-
Event costs	500	1,000
Computer costs	275	-
Freehold property	4,761	4,761
Plant and machinery	410	493
Fixtures and fittings	100	125
Computer equipment	<u>170</u>	<u>205</u>
	<u>18,499</u>	<u>16,104</u>
 Total resources expended	 <u>18,499</u>	 <u>16,149</u>
 Net (expenditure)/income	 <u><u>(3,738)</u></u>	 <u><u>655</u></u>

This page does not form part of the statutory financial statements