

REGISTERED COMPANY NUMBER: NI601796 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 101635

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2021  
for  
Tirgan Community Association

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Tirgan Community Association

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for the Year Ended 31 January 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Tirgan Community Assoc provide a wide range of services for the rural inhabitants of Tirgan and the surrounding area, to improve the quality of life and increase the skills and activity of all age groups whilst adhering to Section 75 of the Northern Act 1998.

### **Public benefit**

The Association owns and manages a community hall based in Tirgan. The newly built hall offers the rural area of Tirgan and district a fantastic amenity site to help the local community develop, engage and encourage citizenship across a wide range of activities and recreational functions. The broad range of activities such as Youth Club, Arts & Crafts, Hill walks, Health & Safety Courses, Tea & Dances, Keep fit, Hall hire etc help to educate and promote interaction amongst the community, across all religious and social backgrounds.

Tirgan Community has recently been awarded The William Keown Trust in recognition of the contribution to an accessible, user friendly environment and our honorary Chairperson has also been recently awarded for their contribution to the local community.

This year there was only a small number of activities undertaken due to the Covid 19 pandemic and the extension of the Hall. The new extension was completed in June 2020. We hope to resume normal activities next year.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

## **FINANCIAL REVIEW**

### **Financial position**

Nett income for the year was £159,162. (Nett Loss £3,489 31/01/20 . Total funds at the year end were £190,304. (£31,142 31.1.20).

Capital grants received in previous years, that were treated as deferred income, released fully to the SOFA totalling £163,647 (Performance model now used to account for government grants)

Excluding the capital grants of £163,647, a nett loss for the year would be realised of £4,485.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The management committee of Tirgan Community Association administers the charity. Monthly meetings are held to discuss ongoing projects, finances and other issues.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is maintained by the committee with a formal risk strategy, with potential risks and threats considered at the monthly meeting.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

NI601796 (Northern Ireland)

### **Registered Charity number**

101635

### **Registered office**

36 Tirgan Road  
Moneymore  
Magherafelt  
Co. Derry  
BT45 7RX

### **Trustees**

E McGovern  
P McGovern  
H I O' Neill  
P O' Neill

### **Company Secretary**

### **Independent Examiner**

W McGillian  
W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

### **Solicitors**

O' Kane Boyle  
51 St. Patricks Street  
Draperstown  
Co.Derry  
BT45 7AJ

Tirgan Community Association

Report of the Trustees  
for the Year Ended 31 January 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Bank of Ireland  
21 St. Patricks Street  
Draperstown  
Magherafelt

Approved by order of the board of trustees on 12 October 2021 and signed on its behalf by:

  
E McGovern - Trustee



Independent Examiner's Report to the Trustees of  
Tirgan Community Association

I report on the accounts of the company for the year ended 31 January 2021, which are set out on pages six to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillian  
W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
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Derry  
BT45 7AG

Independent Examiner's Report to the Trustees of  
Tirgan Community Association

Date: ..... 02-11-21 .....

Tirgan Community Association

Statement of Financial Activities  
for the Year Ended 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	31.1.21 Total funds £	31.1.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	1,300
<b>Charitable activities</b>	4	171,406	3,587	174,993	9,474
Charitable Activities					
Other trading activities	3	-	-	-	2
Other income		-	-	-	3,802
<b>Total</b>		171,406	3,587	174,993	14,578
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5	13,269	2,562	15,831	18,067
Charitable Activities					
<b>NET INCOME/(EXPENDITURE)</b>		158,137	1,025	159,162	(3,489)
<b>Transfers between funds</b>	16	2,345	(2,345)	-	-
<b>Net movement in funds</b>		160,482	(1,320)	159,162	(3,489)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		28,922	2,220	31,142	34,631
<b>TOTAL FUNDS CARRIED FORWARD</b>		189,404	900	190,304	31,142

The notes form part of these financial statements



Tirgan Community Association

Statement of Financial Position  
31 January 2021

	Notes	31.1.21 £	31.1.20 £
<b>FIXED ASSETS</b>			
Tangible assets	10	202,960	208,303
<b>CURRENT ASSETS</b>			
Debtors	11	55,465	27,615
Cash at bank and in hand		<u>48</u>	<u>18,421</u>
		55,513	51,051
<b>CREDITORS</b>			
Amounts falling due within one year	12	(21,625)	(173,716)
<b>NET CURRENT ASSETS</b>		<u>33,888</u>	<u>(128,130)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		236,848	80,173
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(46,544)	(49,031)
<b>NET ASSETS</b>		<u>190,304</u>	<u>31,142</u>
<b>FUNDS</b>	16		
Unrestricted funds		189,404	28,922
Restricted funds		<u>900</u>	<u>2,220</u>
<b>TOTAL FUNDS</b>		<u>190,304</u>	<u>31,142</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to ensuring to accounting records and the preparation of accounts


Tirgan Community Association

Statement of Financial Position - continued  
31 January 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2021 and were signed on its behalf by:

P McGovern - Trustee

A handwritten signature in black ink, appearing to read 'Paul McGovern', enclosed within a large, loopy oval shape.

E McGovern - Trustee

Eileen McGovern

A handwritten signature in black ink, appearing to read 'Eileen McGovern', written in a cursive style.

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

**2. DONATIONS AND LEGACIES**

31.1.21	31.1.20
£	£
-	1,300

Donations

**3. OTHER TRADING ACTIVITIES**

31.1.21	31.1.20
£	£
-	2

Fundraising events

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.1.21	31.1.20
	Activity	£	£
Youth Club	Charitable Activities	-	522
Fundraising events	Charitable Activities	605	2,651
Tuck shop	Charitable Activities	-	160
Grants	Charitable Activities	173,751	5,160
Catering	Charitable Activities	-	33
Hall hire	Charitable Activities	25	948
Tea & Dance	Charitable Activities	610	-
		<u>174,991</u>	<u>9,474</u>

Grants received, included in the above, are as follows:

	31.1.21	31.1.20
	£	£
Education Authority	-	540
Mid Ulster Council	3,437	3,570
CWSAN	150	-
Big Lottery Fund *	8,456	-
Food for life	-	150
Enkalon Foundation	-	900
SWARD Grant *	140,632	-
NIHE *	12,950	-
AIVC *	903	-
DAERA*	706	-
Covid 19 Charities Fund	6,517	-
	<u>173,751</u>	<u>5,160</u>

Grants are accounted for under the Performance Model. \* Capital grants received in previous years released to the SOFA



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>159</u>	<u>15,672</u>	<u>15,831</u>

**6. SUPPORT COSTS**

	Governance costs £
Charitable Activities	<u>15,672</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21 £	31.1.20 £
Depreciation - owned assets	<u>5,343</u>	<u>5,496</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,300	-	1,300
<b>Charitable activities</b>			
Charitable Activities	4,314	5,160	9,474
Other trading activities	2	-	2
Other income	<u>3,802</u>	<u>-</u>	<u>3,802</u>
<b>Total</b>	9,418	5,160	14,578
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	14,587	3,480	18,067



**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(5,169)	1,680	(3,489)
RECONCILIATION OF FUNDS			
Total funds brought forward	34,091	540	34,631
TOTAL FUNDS CARRIED FORWARD	<u>28,922</u>	<u>2,220</u>	<u>31,142</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 February 2020 and 31 January 2021	<u>238,056</u>	<u>9,459</u>	<u>2,738</u>	<u>250,253</u>
<b>DEPRECIATION</b>				
At 1 February 2020	34,191	5,997	1,762	41,950
Charge for year	<u>4,761</u>	<u>387</u>	<u>195</u>	<u>5,343</u>
At 31 January 2021	<u>38,952</u>	<u>6,384</u>	<u>1,957</u>	<u>47,293</u>
<b>NET BOOK VALUE</b>				
At 31 January 2021	<u>199,104</u>	<u>3,075</u>	<u>781</u>	<u>202,960</u>
At 31 January 2020	<u>203,865</u>	<u>3,462</u>	<u>976</u>	<u>208,303</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Donation owed	1,673	1,673
Inter-company Tirgan club	53,792	25,492
	<u>55,465</u>	<u>27,165</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts (see note 14)	11,530	-
Other loans (see note 14)	8,000	8,000
Trade creditors	612	697
Other Creditors	88	88
VAT	945	563
Accrued expenses	450	720
Deferred government grants	-	163,648
	<u>21,625</u>	<u>173,716</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.21	31.1.20
	£	£
Other loans (see note 14)	<u>46,544</u>	<u>49,031</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.1.21	31.1.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	11,530	-
Other loans	<u>8,000</u>	<u>8,000</u>
	<u>19,530</u>	<u>8,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>46,544</u>	<u>49,031</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.1.21 Total funds £	31.1.20 Total funds £
Fixed assets	209,965	(7,005)	202,960	208,303
Current assets	29,459	26,054	55,513	45,586
Current liabilities	(3,476)	(18,149)	(21,625)	(173,716)
Long term liabilities	(46,544)	-	(46,544)	(49,031)
	<u>189,404</u>	<u>900</u>	<u>190,304</u>	<u>31,142</u>

16. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
<b>Unrestricted funds</b>				
General fund	28,922	151,620	2,345	182,887
Revenue Grant	-	6,517	-	6,517
	28,922	158,137	2,345	189,404
<b>Restricted funds</b>				
Revenue Grant	2,220	1,025	(968)	2,277
Capital Grant	-	-	(1,377)	(1,377)
	2,220	1,025	(2,345)	900
<b>TOTAL FUNDS</b>	<u>31,142</u>	<u>159,162</u>	<u>-</u>	<u>190,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,889	(13,269)	151,620
Revenue Grant	6,517	-	6,517
	171,406	(13,269)	158,137
<b>Restricted funds</b>			
Revenue Grant	3,587	(2,562)	1,025
<b>TOTAL FUNDS</b>	<u>174,993</u>	<u>(15,831)</u>	<u>159,162</u>

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
<b>Unrestricted funds</b>			
General fund	34,091	(5,169)	28,922
<b>Restricted funds</b>			
Revenue Grant	540	1,680	2,220
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,631</u>	<u>(3,489)</u>	<u>31,142</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,418	(14,587)	(5,169)
<b>Restricted funds</b>			
Revenue Grant	5,160	(3,480)	1,680
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,578</u>	<u>(18,067)</u>	<u>(3,489)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2021.

Tirgan Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2021

31.1.21      31.1.20  
£              £

**INCOME AND ENDOWMENTS**

<b>Donations and legacies</b>	-	1,300
Donations		
<b>Other trading activities</b>	-	2
Fundraising events		
<b>Charitable activities</b>	-	522
Youth Club	605	2,651
Fundraising events	-	160
Tuck shop	173,751	5,160
Grants	-	33
Catering	25	948
Hall hire	610	-
Tea & Dance		
	174,991	9,474
<b>Other income</b>	-	3,802
Deferred Income Govn Grants		
	174,993	14,578
<b>Total incoming resources</b>		

**EXPENDITURE**

<b>Charitable activities</b>	-	220
Youth Club	-	29
Cleaning and consumable	-	50
Courses & Lecturer fees	-	260
Fundraising costs	155	301
Licences	-	17
Food & Drink	4	48
Catering	-	1,000
Charitable Donation		
	159	1,925
<b>Support costs</b>		
<b>Governance costs</b>	1,456	1,394
Insurance	1,288	1,107
Light and heat	2,744	2,501
Carried forward		

This page does not form part of the statutory financial statements



Tirgan Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2021

	31.1.21 £	31.1.20 £
<b>Governance costs</b>		
Brought forward	2,744	2,501
Telephone	228	240
Accountancy fees	893	855
Repairs & Maintenance	2,493	840
Fire / Security Protection	-	435
Bank charges	-	506
Legal & Professional	-	3,675
Advertising	-	190
Water Rates	62	281
Loan Interest	3,436	216
Sundry	138	-
Travel & mileage	335	-
Vat Annual Adjustment	-	907
Freehold property depreciation	4,761	4,761
Plant and machinery depreciation	387	491
Fixtures and fittings depreciation	195	244
	<u>15,672</u>	<u>16,142</u>
Total resources expended	<u>15,831</u>	<u>18,067</u>
<b>Net income/(expenditure)</b>	<u>159,162</u>	<u>(3,489)</u>

This page does not form part of the statutory financial statements