

Fermanagh Community Transport

Northern Ireland · Charity number 101626

Details

Status Received

Registered 2014-12-17

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Enniskillen Business Centre
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Bt74 4rl
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Email info@fermanaghcommunitytransport.com

Website www.fermanaghcommunitytransport.com

Activities

Purposes: The Companies Objects are to provide or assist in the provision of a community transport service for the benefit of such members of the community in the county of Fermanagh and its environs (the area of benefit) who are in need of such a service because of age, sickness, poverty or disability and to advance any other exclusively charitable purpose as the Directors may, from time to time, decided in accordance with the law of Charity.

What the charity does: The prevention or relief of poverty, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Community development, Community transport, Disability, Education/training, Volunteer development

Who the charity helps: Adult training, Carers, Children (5-13 year olds), Learning disabilities, Men, Mental health, Older people, Parents, Physical disabilities, Sensory disabilities, Specific areas of deprivation, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£646,014	£615,503	£-96,675	15

Trustees

Name	Role	Appointed
David Monaghan		
Miss Eileen Drumm		
Mr Barry Boyle		
Mr Barry Mcmanus		
Mrs Allison Forbes		
Mrs Cathy Magowan		

Fermanagh Community Transport

Northern Ireland - Charity number 101626

Accounts

FERMANAGH COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Designated Funds	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Designated Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds (Note 12)
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	-	-	522,231	522,231	-	-	532,505	532,505
Charitable activities	5	-	22,751	66,594	89,345	-	18,884	57,738	76,622
Other trading activities	4	-	567	-	567	-	333	-	333
Other gains/(losses) on disposals of assets		-	33,871	-	33,871	-	-	-	-
Total		-	57,189	588,825	646,014	-	19,217	590,243	609,460
EXPENDITURE	6								
Charitable activities		-	(14,568)	(600,935)	(615,503)	-	(13,947)	(544,776)	(558,723)
Net income			42,621	(12,110)	30,511	-	5,270	45,467	50,737
Transfers between funds		300,000	(285,747)	(14,253)	-	-	-	-	-
Reconciliation of funds									
Total funds brought forward		-	493,314	240,556	733,870	-	488,044	195,089	683,133
Total funds carried forward		300,000	250,188	214,193	764,381	-	493,314	240,556	733,870

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities. The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006. The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 15 to 23 form an integral part of these financial statements.

FERRMANAGH COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	2025 Designated Funds £	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Designated Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
FIXED ASSETS									
Tangible assets	12	-	52,492	197,597	250,089	-	66,588	115,289	181,877
CURRENT ASSETS									
Debtors: amounts falling due within one year	13	-	31,539	16,596	48,135	-	63,483	15,636	79,119
Cash at bank and in hand		300,000	262,832	-	562,832	-	427,532	109,631	537,163
		300,000	294,371	16,596	610,967	-	491,015	125,267	616,282
CREDITORS									
Amounts falling due within one year	14	-	(96,675)	-	(96,675)	-	(64,289)	-	(64,289)
NET CURRENT ASSETS									
		300,000	197,696	214,193	514,292	-	426,726	125,267	551,993
TOTAL ASSETS LESS CURRENT LIABILITIES									
		300,000	250,188	214,193	764,381	-	493,314	240,556	733,870
FUNDS									
Designated Funds	15	300,000	-	-	300,000	-	-	-	-
Unrestricted funds		-	250,188	-	250,188	-	493,314	-	493,314
Restricted funds		-	-	214,193	214,193	-	-	240,556	240,556
		300,000	250,188	214,193	764,381	-	493,314	240,556	733,870

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2025 and were signed on its behalf by:

Catherine Magowan
Trustee

FERMANAGH COMMUNITY TRANSPORT

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Cash flows from operating activities:		
Cash generated from operations	142,311	120,916
Net cash provided by/ (used in) operating activities	<u>142,311</u>	<u>120,916</u>
Cash flows from investing activities		
Proceeds from the sale of property, plant and equipment	36,001	-
Purchase of tangible fixed assets	(152,643)	(144,785)
Net cash used in investing activities	<u>(116,642)</u>	<u>(144,785)</u>
Change in cash and cash equivalents in the reporting period	25,669	(23,869)
Cash and cash equivalents at the beginning of the reporting period	537,163	561,032
Cash and cash equivalents at the end of the reporting period	<u>562,832</u>	<u>537,163</u>

Notes

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NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
Net income for the reporting period (as per the Statement of Financial Activities)	£ 30,511	£ 50,737
Adjustments for:		
Depreciation charges	82,301	60,808
(Profit)/loss on disposal of fixed assets	(33,871)	-
Decrease / (increase) in debtors	30,984	(18,052)
(Decrease) / increase in creditors	32,386	27,423
Net cash provided by/(used in) operations	142,311	120,916

2. ANALYSIS OF CHANGES IN NET FUNDS

	2025	2024
Net cash – cash at bank and in hand	£ 537,163	£ 561,032
Opening balance	537,163	561,032
Cash flow	25,669	(23,869)
Closing balance	562,832	537,163

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland, registered as a charity in Northern Ireland. The address of the registered office is 42 Enniskillen Business Centre, Lackaghboy Industrial Estate, Enniskillen, Co. Fermanagh, BT74 4RL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and that the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where grants related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Designated Fund
 The Trustees have concluded that there is a requirement for three Designated Reserves as per previous years. A Reserve for capital purchasing of buses, a Reserve for calculated closing down costs in the event of a winding up of the organisation and a Reserve to cover 4 months running costs to enable smooth running in the event of a major funding shortfall. The amounts deemed necessary as outlined in the Going Concern note below.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed. The charity generated a total surplus of £30,511 (2024: surplus £50,737) after: capital funding of £71,955 (2024: £143,910), depreciation of £82,301 (2024: £60,808), gain on disposal of fixed assets £33,871 (2024: none).

At the date of signing these financial statements, the charity's trustees remain confident that sufficient funding can be secured from its funders and that the charity has sufficient reserves to discharge all its liabilities as they fall due. However, the ability of the charity to continue as a going concern is dependent on such funding being made available and the directors have prepared the financial statements on the going concern basis, on the assumption such funding will be received.

3.

DONATIONS AND LEGACIES

	2025	2024
Disability Action Transport Scheme	32,060	26,635
Assisted Rural Transport Scheme	88,157	89,180
DfT Rural Transport Fund Scheme	324,319	234,777
Motability capital grant	71,955	143,910
Motability revenue funding	5,740	35,585
Fermanagh and Omagh District Council	-	2,418
	<u>522,231</u>	<u>532,505</u>

4.

OTHER TRADING ACTIVITIES

	2025	2024
Membership	£ 567	£ 333

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

Charitable activities:	Restricted	DAT5 fares
	Restricted	DfI Dial a Lift fares
	Restricted	Mobility fares
	Unrestricted	MIDAS training fee
	Unrestricted	Group bookings
	Unrestricted	Other income

2025	2024
£	£
3,236	3,912
53,591	50,671
9,767	3,155
1,050	300
20,282	18,414
1,419	170
<u>89,345</u>	<u>76,622</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	(Note 7)	(note 8)	
	£	£	£
Restricted Charitable Activities	545,391	55,544	600,935
Unrestricted Charitable Activities	14,568	-	14,568
	<u>559,959</u>	<u>55,544</u>	<u>615,503</u>

7. DIRECT COSTS

Salaries	282,734
Social Security	17,677
Pensions	13,731
Training	3,686
Motoring expenses	159,830
Depreciation	82,301
	<u>559,959</u>
2025	2024
£	£
253,996	253,996
13,402	13,402
10,922	10,922
2,447	2,447
165,282	165,282
60,808	60,808
<u>506,857</u>	<u>506,857</u>

8. SUPPORT COSTS

Restricted charitable activities	2025	2024
Management	11,267	11,375
Rent	1,795	1,420
Insurance	7,451	5,423
Light and heat	3,958	5,267
Telephone	2,333	3,873
Postage and stationery	2,487	1,488
Advertising	5,291	4,807
Sundries	1,101	1,335
Repairs	7,734	6,067
Professional fees	687	370
Bad debts	44,104	41,425
Finance	1,172	801
Bank charges		
Information Technology	10,268	9,640
IT expenses	55,544	51,866

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	82,301	60,808
(Gain)/loss on disposal of fixed assets	(33,871)	-
	£	£
	2025	2024

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustees expenses of £Nil were paid for the year ended 31 March 2025, (2024 - £Nil).

11. STAFF COSTS

Salaries and wages
Social Security costs
Other pension costs

	2025	2024
	£	£
	282,734	253,996
	17,677	13,402
	13,731	10,922
	314,142	278,320

The average monthly number of employees during the year was:

Full time

Part time

Casual

No employees received emoluments in excess of £60,000.

	8	8
	4	4
	3	2
	15	14

12. TANGIBLE FIXED ASSETS

COST

At 1 April 2024

Additions

Disposals

At 31 March 2025

538,804	21,340	560,144
148,174	4,469	152,643
(88,978)	-	(88,978)
598,000	25,809	623,809

DEPRECIATION

At 1 April 2024

On Disposals

Charge for year

At 31 March 2025

358,812	19,455	378,267
(86,848)	-	(86,848)
81,509	792	82,301
353,473	20,247	373,720

NET BOOK VALUE

At 31 March 2025

At 31 March 2024

244,527	5,562	250,089
179,992	1,885	181,877

FERRMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS

	At 1 April 2024	Net movement in funds	Transfers between funds	At 31 March 2025	At 1 April 2023	Net movement in funds	Transfers between funds	At 31 March 2024
	£	£	£	£	£	£	£	£
Unrestricted funds								
General fund	493,314	42,621	(285,747)	250,188	488,044	5,270	-	493,314
Restricted funds								
DfT Rural Transport Fund	82,393	(3,116)	(14,253)	79,277	180,836	(98,443)	-	82,393
DfT Capital Grant	14,253	-	-	-	14,253	-	-	14,253
Motability	143,910	(8,994)	-	134,916	-	143,910	-	143,910
Designated funds								
	-	-	300,000	300,000	-	-	-	-
TOTAL FUNDS	733,870	30,511	-	764,381	683,133	50,737	-	733,870

Net movement in funds, included in the above are as follows:

	2025 Incoming resources £	2025 Resources expended £	2025 Movement in funds £	2024 Incoming resources £	2024 Resources expended £	2024 Movement in funds £
Unrestricted funds						
General fund	57,189	(14,568)	42,621	19,217	(13,947)	5,270
Restricted funds						
DfT Rural Transport Fund	324,319	(327,435)	(3,116)	234,777	(333,220)	(98,443)
Assisted Rural Transport Scheme	88,157	(88,157)	-	89,180	(89,180)	-
Disability Action Transport Scheme, Incl fares	35,296	(35,296)	-	30,547	(30,547)	-
Motability , Incl fares	87,462	(96,456)	(8,994)	182,650	(38,740)	143,910
Ferrmanagh and Omagh District Council	-	-	-	2,418	(2,418)	-
Dial a Lift	53,591	(53,591)	-	50,671	(50,671)	-
	588,825	(600,935)	(12,110)	590,243	(544,776)	45,467
TOTAL FUNDS	646,014	(615,503)	30,511	609,460	(558,723)	50,737

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. EMPLOYEE BENEFIT OBLIGATIONS

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,731 (2024: £10,992).

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. DFI RURAL TRANSPORT FUND GRANT

The DFI Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

FERMANAGH COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

2025	2024	
£	£	
32,060	26,635	INCOME AND ENDOWMENTS
88,157	89,180	Donations and legacies
324,319	234,777	Disability Action Transport Scheme
71,955	143,910	Assisted Rural Transport Scheme
5,740	35,585	DfI Rural Transport Fund Scheme
-	2,418	Motability capital funding of buses
522,231	532,505	Motability revenue funding
567	333	Fermanagh and Omagh District Council
3,236	3,912	Other trading activities
53,591	50,671	Membership
9,767	3,155	Charitable activities
1,050	300	Disability Action Transport Scheme fares
20,282	18,414	DfI Dial a Lift fares
1,419	170	Motability fares
89,345	76,622	MIDAS training fee
33,871	-	Group bookings
646,014	609,460	Other income
33,871	-	Other income
646,014	609,460	Gain / (loss) on disposal of fixed assets
646,014	609,460	Total incoming resources

FERMAGH COMMUNITY TRANSPORT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
EXPENDITURE		
Charitable activities	282,734	253,996
Salaries	17,677	13,402
Social Security	13,731	10,922
Pensions	3,686	2,447
Training	159,830	165,282
Motoring expenses	81,509	59,998
Depreciation on plant and machinery	792	810
Depreciation on fixtures and fittings	559,959	506,857
Support costs	11,267	11,375
Rent	1,795	1,420
Insurance	7,451	5,423
Lights, heat and power	3,958	5,267
Telephone	2,333	3,873
Postage and stationery	2,487	1,488
Advertising	5,291	4,807
Sundries	1,101	1,335
Repairs	7,734	6,067
Professional fees	687	370
Bad debts	44,104	41,425
Finance	1,172	801
Bank charges	10,268	9,640
Information technology	615,503	558,723
IT expenses	9,640	9,640
Total resources expended	30,511	50,737
Net surplus / (deficit) for the year	30,511	50,737

Fermanagh Community Transport

Northern Ireland - Charity number 101626

Accounts

REGISTERED COMPANY NUMBER: NI610269 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101626

FERMANAGH COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

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FOR THE YEAR ENDED 31 MARCH 2024**

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FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives are to reduce social exclusion by providing an affordable, accessible and reliable transport service in rural areas of Fermanagh.

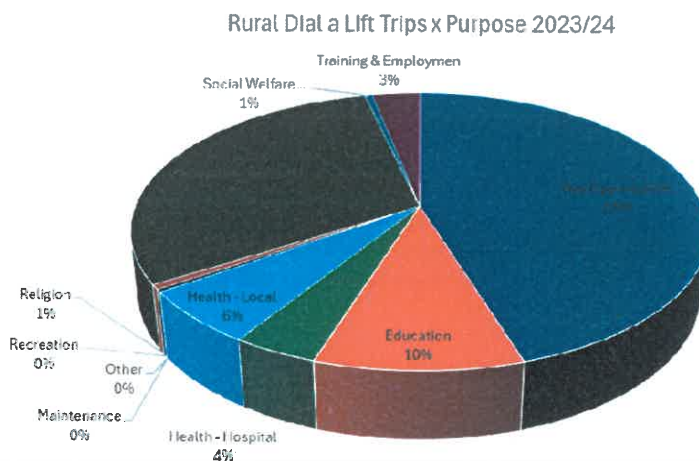
Activities and achievements

Charitable Activities

Rural Dial a Lift Door to Service

Comparing 2023/24 against 2019/20, performance of the Rural Dial-a-Lift Service by number of trips in 2024 (27,529) is at 102% of the 2020 (27,037 trips) performance. In 2022/23, Fermanagh Community Transport (FCT) achieved 26,777 Rural Dial a Lift trips. This represented an increase of 752 or 2.8%. This is undoubtedly a positive achievement within the continuing context of increasing costs and ongoing funding uncertainty. However, in counterbalance to this, FCT has witnessed a significant increase in the number of 'Refusals' in 2023/24. This phenomenon demonstrates that FCT has reached saturation point in terms of operational capacity afforded through the level of funding received through the Department of Infrastructure's Rural Transport Fund. Need and demand within and across our rural community within County Fermanagh are exceeding our capacity to meet it. This is incredibly frustrating given the life-line nature of our service and its criticality to ensuring access to basic and essential services for those most removed from public transport and or without access to a car and who are predominantly older people, people with disabilities and women. Most of our members/ passengers are multiple identity in that they are often older, with a disability and female.

The largest purpose by category is day opportunities which stands at 12,408 or 45% of total Rural Dial a Lift Trips. This represents a 1.2% rise on the total for day opportunity trip number in 2022/23. This indicates that an increasing number of disabled and elderly rural individuals rely on our service to get them to their day opportunities.



FERMANAGH COMMUNITY TRANSPORT

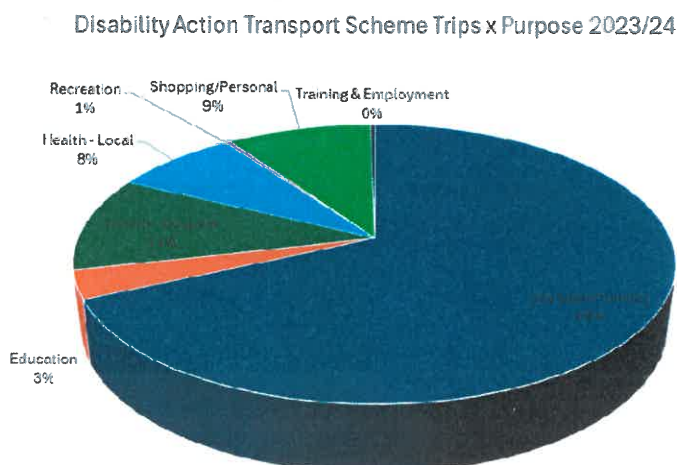
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

In second place is shopping/ personal business/ social visits which account for 30.3%, a rise of 0.6% on 2022/23 (8,033 trips to 8,341 trips). Education came in at 10% compared to 9.6% in 2022/23 (2,571 trips to 2,722 trips). The training and employment category has fallen in absolute terms from 1,687 trips to 886 trips, representing a reduction in relative terms from 6.3% to 3%. This is likely attributable to our increasing inability to offer the trip needs of those who would wish to use the service for training and employment. FCT cannot provide the daily time span to accommodate this category to the extent which is sought. Health related trips accounted for a combined 10% of total DAL trip numbers in 2023/24, a rise of 0.3% on 2022/23 (2,597 trips to 2,797 trips).

Disability Action Transport Scheme

Comparing 2023/24 against 2019/20, the Disability Action Transport Scheme achieved 1,678 trips compared to 1,900 in the financial year 2019/20. 11% (222) fewer trips were achieved in 2023/24 compared to 2019/20. In relation to 2022/23, 1,705 trips were achieved. 2023/24 has therefore achieved 27 fewer trips. This is a highly positive result given the uncertainty and relative reduction in the funding made available for the Disability Action Transport Scheme.

The relative breakdown of the Disability Action Transport Scheme trips by purpose for the financial year 2023/24 is shown below.



68% (1,141) of DATS trips in 2023/24 were for day opportunities. This compares to a relative figure of 63.6% in 2022/23. The total trips for day opportunities in 2022/23 was 1,084. Health related appointments both to Hospital and GP have risen by 0.6%, up from 314 to 317. Shopping accounted for 9% (155 trips) in 2023/24, compared to (9.7%) (166 trips) in 2022/23.

Both the DAL and DATS figures remain strong within the continuing context of relative funding uncertainty and relative funding reductions, but the increasing level of 'Refusals' across both DAL and DATS clearly demonstrates that we have reached our maximum capacity and are beginning to show signs of reduction. We cannot do more with less and less year on year.

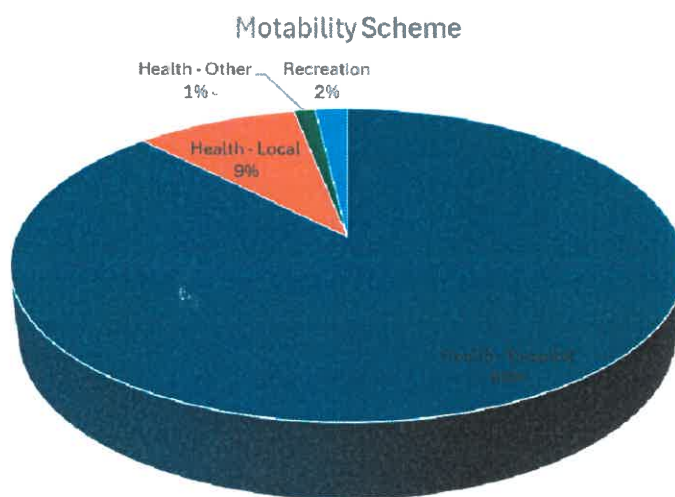
FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

Motability Out of Area Home to Hospital, Health and Wellbeing Service

The Motability Out of Area Home to Hospital, Health and Wellbeing Service which has been funded by the Motability Foundation for a 3-year period as part of the overall £3.4 million collaborative Programme which is being led by Easilink in Strabane, Omagh and Foyle, along with North Coast Community Transport and CDM Community Transport commenced properly although tentatively in September 2023.

The pie chart below shows that FCT has delivered 162 trips since September 2023 to the 31st March 2024. By far and away the largest category of trip has been for attendance at hospital appointments outside of the Fermanagh area. Over this early period in the service roll-out, members have been taken to Altnagelvin Hospital, Mid-Ulster Hospital, Omagh Hospital and Health Complex and the City Hospital in Belfast.



Volunteer Social Car Scheme

Last year FCT had 8 volunteers under its volunteer social car scheme. This has risen to 15 in 2023-24.

Our Volunteer Social Car Scheme drivers have been absolutely outstanding in 2023/24. In a year where we have been operating for much of the time below par in terms of paid drivers due to funding uncertainty and reductions, the volunteers have stepped up and met the need and demand, especially for the increasing hospital and health related trips across both the DAL and DATS, and within the new Motability Scheme Out of Area Service which started to come online tentatively last September (2023).

Group Hire With and Without FCT Driver

Group hire on a self-drive basis has begun to show some uplift in 2023/24. This appears to have been driven by the increasing cost pressures and constraints faced by many of our local community, voluntary and sport groups for whom private transport is becoming an increasingly unviable option. Our service has enabled several groups to continue to offer their group members the opportunity to travel to various sporting and community events within Fermanagh, across Northern Ireland and the United Kingdom. We had 2 accessible minibuses which spent 2 weeks in England in the Summer of 2023.

Whilst we anticipate that this trend in group self-hire will continue, it will not add any significant degree of earned income to the organisation's resources, especially in any way toward making up for the reduction in funding from the Department for Infrastructure. The fact remains and has been impressed on the Department for Infrastructure on numerous occasions and as reported within the Trustee Report 2023, 'Fermanagh does

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

not have the size or density of population of the other counties in Northern Ireland, nor does it have the economic value. Fermanagh records the lowest economic value of the other counties in Northern Ireland. As such, the vehicle hire with driver market is simply not there. Of the groups in the past who did avail of this service, many have gone out of operation due to an end of funding streams and the rising costs of operation.'

Membership Numbers

Membership of FCT's Rural Dial a Lift Door to Door Service stands presently at 941. A recent list cleansing exercise brought the number of registered members down below 850 from over 1,000 members. It is important to note that we are not actively promoting the Dial a Lift Service due to the budget circumstances, yet we are seeing our membership uplift from the reduced membership following the list cleansing exercise in early 2024. This trend will undoubtedly continue considering the ageing demographic within the County, the lack of available, suitable and accessible public transport, the prohibitive cost of taxis and the continuing cost of living pressures which continue to rise albeit at a slower rate from 2022/23.

FCT continues to liaise and collaborate with Fermanagh and Omagh District Council Community and Voluntary Sector Forum, Community Planning Anti-Poverty Group, South West Ageing Partnership, Community Transport Association UK, RCTPs Managers' Forum and DfI, Queens University of Belfast, Disability Action, RNIB, the Ealing CT Social Value Calculator Revision and Update Group, the Large Community Transport Operators Group (UK), our Motability Programme Partners, as well as supporting numerous other initiatives locally, regionally and UK wide.

Public benefit

The Trustees of Fermanagh Community Transport confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2024.

Financial review

Financial position

Sources of funding for the Charity have remained stable with the charity generating a surplus during the year of £50,737 (2023: deficit £100,724).

The Charity uses its reserves to cover any deficits in line with the Charity's Reserves Policy.

Reserves policy

Fermanagh Community Transport's current policy is to trade and deliver services, employ staff, rent premises, purchase/hire/lease vehicles and equipment, purchase goods and services. The Fermanagh Community Transport Trustees must ensure that it has sufficient resources.

It is considered good practice to seek to build financial reserves which will enable the organisation to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services or develop our business in the manner planned.

By holding reserves, the organisation will be able to;

- absorb setbacks and take advantage of changes and opportunities;
- demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term;
- demonstrate to funders that the organisation has given consideration to long-term plans and viability.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

Principal risks and uncertainties

The Trustees have conducted a review of the key risks facing the charity and have established procedures to manage those risks. Significant external risks in relation to funding have led to the development of a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Fermanagh Community Transport is a company limited by guarantee, not having a share capital. It is registered as a charity with the Charity Commission NI.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Anyone within the area of benefit who subscribes to the objects of the Company can become a member of the Company. Suitable new Trustees are recruited from among the members by the current trustees and presented to the AGM to be appointed as per the Governing Document.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI610269 (Northern Ireland)

Registered Charity number

101626

Registered office

42 Enniskillen Business Centre
Lackaghboy Industrial Estate
Enniskillen
BT74 4RL

Trustees and directors

Barry Boyle
Eileen Drumm
Allison Forbes
Catherine Magowan
Barry McManus – appointed 27 June 2023
David Monaghan

Company Secretary

David Monaghan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fermanagh Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, CavanaghKelly, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 June 2024 and signed on the board's behalf by:



Catherine Magowan
Trustee

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Fermanagh Community Transport (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2 on page 17 in the financial statements, which indicates that the reduction of key funding in respect of the Rural Transport Fund Scheme by the Department of Infrastructure is likely to have a significant impact on the operations and ability of the charity to continue as a going concern. As stated in the note, these events and conditions, along with the other matters set forth in Note 2, indicate a potential material uncertainty that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in this regard.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT FOR THE YEAR ENDED 31 MARCH 2024

...continued

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and those charged with governance of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained understanding of the legal and regulatory requirements applicable to the charitable company's financial statements and considered the most significant are the Companies Act 2006, Financial Reporting Standards (FRS 102), and the Charities Act 2011;
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion we identified the following potential areas where fraud may occur: completeness of revenue recognition in respect of grant income and

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT FOR THE YEAR ENDED 31 MARCH 2024 ...continued

management override.

The audit response to risks identified included:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Ryan Falls FCA (Senior Statutory Auditor)
for and on behalf of CavanaghKelly**

Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 25 June 2024

FERMANAGH COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds restated
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	-	532,505	532,505
Charitable activities				
Charitable activities	5	18,884	57,738	76,622
Other trading activities	4	333	-	333
Other gains/(losses) on disposals of assets		-	-	(53,822)
Total		<u>19,217</u>	<u>590,243</u>	<u>609,460</u>
EXPENDITURE ON	6			
Charitable activities		13,947	544,776	558,723
NET INCOME/(DEFICIT)		5,270	45,467	50,737
				(100,724)
RECONCILIATION OF FUNDS				
Total funds brought forward		488,044	195,089	683,133
TOTAL FUNDS CARRIED FORWARD		<u>493,314</u>	<u>240,556</u>	<u>733,870</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 15 to 23 form an integral part of these financial statements.

FERMANAGH COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL POSITION 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	66,588	115,289	181,877	97,900
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	63,483	15,636	79,119	61,067
Cash at bank and in hand		<u>427,532</u>	<u>109,631</u>	<u>537,163</u>	<u>561,032</u>
		491,015	125,267	616,282	622,099
CREDITORS					
Amounts falling due within one year	15	(64,289)	-	(64,289)	(36,866)
NET CURRENT ASSETS		<u>426,726</u>	<u>125,267</u>	<u>551,993</u>	<u>585,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,314</u>	<u>240,556</u>	<u>733,870</u>	<u>683,133</u>
NET ASSETS		<u>493,314</u>	<u>240,556</u>	<u>733,870</u>	<u>683,133</u>
FUNDS	16				
Unrestricted funds				493,314	488,044
Restricted funds				<u>240,556</u>	<u>195,089</u>
TOTAL FUNDS				<u>733,870</u>	<u>683,133</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2024 and were signed on its behalf by:


Catherine Magowan
 Trustee

FERMANAGH COMMUNITY TRANSPORT**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>120,916</u>	<u>(19,394)</u>
Net cash provided by/(used in) operating activities		<u>120,916</u>	<u>(19,394)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(144,785)	(59,952)
Sale of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>(144,785)</u>	<u>(59,952)</u>
Change in cash and cash equivalents in the reporting period		(23,869)	(79,346)
Cash and cash equivalents at the beginning of the reporting period		<u>561,032</u>	<u>640,378</u>
Cash and cash equivalents at the end of the reporting period		<u>537,163</u>	<u>561,032</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	50,737	(100,724)
Adjustments for:		
Depreciation charges	60,808	33,385
(Profit)/loss on disposal of fixed assets	-	53,822
Decrease/(increase) in debtors	(18,052)	(2,297)
(Decrease)/increase in creditors	<u>27,423</u>	<u>(3,580)</u>
Net cash provided by/(used in) operations	<u>120,916</u>	<u>(19,394)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>561,032</u>	<u>(23,869)</u>	<u>537,163</u>
	<u>561,032</u>	<u>(23,869)</u>	<u>537,163</u>
Total	<u>561,032</u>	<u>(23,869)</u>	<u>537,163</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland, registered as a charity in Northern Ireland. The address of the registered office is 42 Enniskillen Business Centre, Lackaghboy Industrial Estate, Enniskillen, Co. Fermanagh, BT74 4RL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and that the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Designated Fund

The Trustees have concluded that there is a requirement for three Designated Reserves as per previous years. A Reserve for capital purchasing of buses, a Reserve for calculated closing down costs in the event of a winding up of the organisation and a Reserve to cover 4 months running costs to enable smooth running in the event of a major funding shortfall. The amounts deemed necessary as outlined in the Going Concern note below.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed. The charity generated a total surplus of £50,737 after capital funding of £143,910 and depreciation of £60,808 (2023: deficit of £100,724, after depreciation of £33,386 and a loss on disposal of fixed asset of £53,822).

During the year ended 31 March 2024, the charity received notification that its main funding would be reduced by the grant funder (the Rural Transport Fund Scheme by the Department of Infrastructure). Funding for 2024/25 is anticipated to reduce. At the date of signing these financial statements, the charity's trustees remain confident that sufficient funding can be secured, and that the charity has sufficient reserves to discharge all its liabilities as they fall due. However, the ability of the charity to continue as a going concern is dependent on such funding being made available and the directors have prepared the financial statements on the going concern basis, on the assumption such funding will be received.

3. DONATIONS AND LEGACIES

	2024	2023
	£	restated £
Disability Action Transport Scheme	26,635	28,230
Assisted Rural Transport Scheme	89,180	81,072
DfI Rural Transport Fund Scheme	234,777	321,980
Motability capital grant	143,910	-
Motability	35,585	-
Fermanagh and Omagh District Council	<u>2,418</u>	<u>7,515</u>
	<u>532,505</u>	<u>438,797</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Membership	<u>333</u>	<u>267</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	restated
	Charitable activities:		£
DATS fares	Restricted	3,912	3,890
DfI Dial a Lift fares	Restricted	50,671	55,385
Other income	Unrestricted	170	-
Motability fares	Restricted	3,155	
MIDAS training fee	Unrestricted	300	200
Group bookings	Unrestricted	<u>18,414</u>	<u>9,048</u>
		<u>76,622</u>	<u>68,523</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	(Note 7)	(note 8)	
	£	£	£
Restricted Charitable Activities	492,910	51,866	544,776
Unrestricted Charitable Activities	13,947	-	13,947
	<u>506,857</u>	<u>51,866</u>	<u>558,723</u>

7. DIRECT COSTS

	2024	2023
	£	£
Salaries	253,996	257,558
Social Security	13,402	14,788
Pensions	10,922	11,554
Training	2,447	3,394
Motoring expenses	165,282	170,987
Depreciation	<u>60,808</u>	<u>33,385</u>
	<u>506,857</u>	<u>491,666</u>

8. SUPPORT COSTS

	Management	Finance	Information technology	Totals
	£	£	£	£
Restricted Charitable activities	<u>41,425</u>	<u>801</u>	<u>9,640</u>	<u>51,866</u>

Support costs, included in the above, are as follows:

	2024	2023
	£	£
Rent	11,375	10,943
Insurance	1,420	1,212
Light and heat	5,423	10,877
Telephone	5,267	5,180
Postage and stationery	3,873	5,289
Advertising	1,488	1,651
Sundries	4,807	4,017
Repairs	1,335	977
Professional fees	6,067	9,886
Bad debts	370	755
Bank charges	801	1,134
IT expenses	<u>9,640</u>	<u>10,902</u>
	<u>51,866</u>	<u>62,823</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	60,808	33,385
(Gain)/loss on disposal of fixed assets	<u>-</u>	<u>53,822</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees expenses of £Nil were paid for the year ended 31 March 2024, (2023 - £Nil).

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	253,996	257,558
Social security costs	13,402	14,788
Other pension costs	<u>10,922</u>	<u>11,554</u>
	<u>278,320</u>	<u>283,900</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>14</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR END 31 MARCH 2023

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	438,797	438,797
Charitable activities			
Restricted Charitable activities	-	59,275	59,275
Unrestricted Charitable activities	9,248	-	9,248
Other trading activities	267	-	267
Other gains/(losses) on disposal of assets	<u>-</u>	<u>(53,822)</u>	<u>(53,822)</u>
Total	9,515	444,250	453,765
EXPENDITURE ON Charitable activities	28,747	525,742	554,489
	<u>(19,232)</u>	<u>(81,492)</u>	<u>(100,724)</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(19,232)	(81,492)	(100,724)
Transfers between funds	-	-	-
Net movement in funds	(19,232)	(81,492)	(100,724)
RECONCILIATION OF FUNDS			
Total funds brought forward	507,276	276,581	783,857
TOTAL FUNDS CARRIED FORWARD	<u>488,044</u>	<u>195,089</u>	<u>683,133</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	394,864	20,495	415,359
Additions	143,940	845	144,785
Disposals	-	-	-
At 31 March 2024	<u>538,804</u>	<u>21,340</u>	<u>560,144</u>
DEPRECIATION			
At 1 April 2023	298,814	18,645	317,459
On Disposals	-	-	-
Charge for year	<u>59,998</u>	<u>810</u>	<u>60,808</u>
At 31 March 2024	<u>358,812</u>	<u>19,455</u>	<u>378,267</u>
NET BOOK VALUE			
At 31 March 2024	<u>179,992</u>	<u>1,885</u>	<u>181,877</u>
At 31 March 2023	<u>96,050</u>	<u>1,850</u>	<u>97,900</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	29,140	36,732
Other debtors	-	-
VAT	36,546	10,289
Prepayments and accrued income	<u>13,433</u>	<u>14,046</u>
	<u>79,119</u>	<u>61,067</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	49,820	25,824
Social security and other taxes	5,986	6,279
Other creditors	1,910	758
Accruals and deferred income	<u>6,573</u>	<u>4,005</u>
	<u>64,289</u>	<u>36,866</u>

16. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	488,044	5,270	-	493,314
Restricted funds				
DFI Rural Transport Fund	180,836	(98,443)	-	82,393
DFI Capital Grant	14,253	-	-	14,253
Motability Capital Grant	-	143,910	-	143,910
	<u>683,133</u>	<u>50,737</u>	<u>-</u>	<u>733,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,217	(13,947)	5,270
Restricted funds			
Dfi Rural Transport Fund	234,777	(333,220)	(98,443)
Assisted Rural Transport Scheme	89,180	(89,180)	-
Disability Action Transport Scheme	30,547	(30,547)	-
Motability grants	179,495	(35,585)	143,910
Other Restricted	<u>56,244</u>	<u>(56,244)</u>	<u>-</u>
	<u>590,243</u>	<u>(544,776)</u>	<u>45,467</u>
TOTAL FUNDS	609,460	(558,723)	50,737

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	507,276	(19,232)	-	488,044
Restricted funds				
DfI Rural Transport Fund	208,506	(27,670)	-	180,836
DfI Capital Grant	68,075	(53,822)	-	14,253
	<u>783,857</u>	<u>(100,724)</u>	<u>-</u>	<u>683,133</u>
TOTAL FUNDS	783,857	(100,724)	-	683,133

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,515	(28,747)	(19,232)
Restricted funds			
DfI Rural Transport Fund	321,980	(349,650)	(27,670)
Assisted Rural Transport Scheme	81,072	(81,072)	-
Disability Action Transport Scheme	32,120	(32,120)	-
Gain / (loss) on disposal of fixed assets	(53,822)	-	(53,822)
Other Restricted	62,900	(62,900)	-
	<u>444,250</u>	<u>(525,742)</u>	<u>(81,492)</u>
TOTAL FUNDS	453,765	(554,489)	(100,724)

17. EMPLOYEE BENEFIT OBLIGATIONS

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,992 (2023: £11,554).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. DfI RURAL TRANSPORT FUND GRANT

The DfI Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

20. Financial Commitments

Fermanagh Community Transport had outstanding capital commitments for two buses ordered prior to the year end. The first, costing £71,955, was delivered in April 2024 and was grant funded by Motability. The second, costing £75,527, is being paid Fermanagh Community Transport from its own funds, with delivery in the summer of 2024.

FERMANAGH COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	Restated
		£
INCOME AND ENDOWMENTS		
Donations and legacies		
Disability Action Transport Scheme	26,635	28,230
Assisted Rural Transport Scheme	89,180	81,072
DfI Rural Transport Fund Scheme	234,777	321,980
Motability capital funding of buses	143,910	-
Motability revenue funding	35,585	-
Fermanagh and Omagh District Council	2,418	7,515
	<u>532,505</u>	<u>438,797</u>
Other trading activities		
Membership	<u>333</u>	<u>267</u>
Charitable activities		
Disability Action Transport Scheme fares	3,912	3,890
DfI Dial a Lift fares	50,671	55,385
Motability fares	3,155	-
Other income	170	-
MIDAS training fee	300	200
Group bookings	18,414	9,048
	<u>76,622</u>	<u>68,523</u>
Other income		
Gain / (loss) on disposal of fixed assets	-	(53,822)
Total incoming resources	<u>609,460</u>	<u>453,765</u>

FERMANAGH COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
EXPENDITURE		
Charitable activities		
Salaries	253,996	257,558
Social Security	13,402	14,788
Pensions	10,922	11,554
Training	2,447	3,394
Motoring expenses	165,282	170,986
Depreciation on plant and machinery	59,998	32,018
Depreciation on fixtures and fittings	810	1,368
	<u>506,857</u>	<u>491,666</u>
Support costs		
Management		
Rent	11,375	10,943
Insurance	1,420	1,212
Lights, heat and power	5,423	10,877
Telephone	5,267	5,180
Postage and stationery	3,873	5,289
Advertising	1,488	1,651
Sundries	4,807	4,017
Repairs	1,335	977
Professional fees	6,067	9,886
Bad debts	370	755
	<u>41,425</u>	<u>50,787</u>
Finance		
Bank charges	801	1,134
Information technology		
IT expenses	9,640	10,902
Total resources expended	<u>558,723</u>	<u>554,489</u>
Net surplus / (deficit)	<u>50,737</u>	<u>(100,724)</u>

Fermanagh Community Transport

Northern Ireland - Charity number 101626

Annual report

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives are to reduce social exclusion by providing an affordable, accessible and reliable transport service in rural areas of Fermanagh.

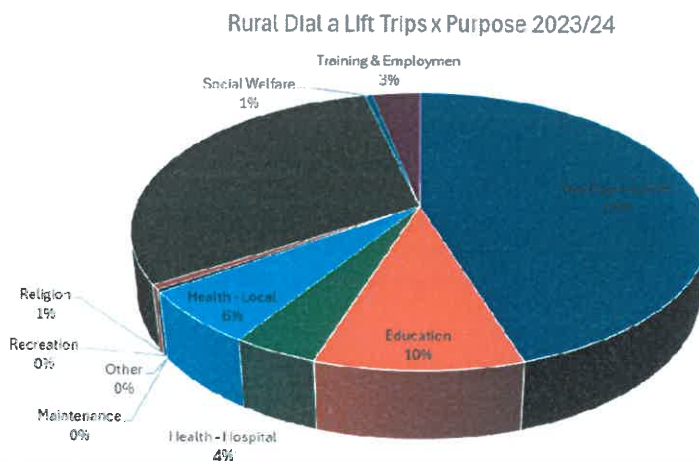
Activities and achievements

Charitable Activities

Rural Dial a Lift Door to Service

Comparing 2023/24 against 2019/20, performance of the Rural Dial-a-Lift Service by number of trips in 2024 (27,529) is at 102% of the 2020 (27,037 trips) performance. In 2022/23, Fermanagh Community Transport (FCT) achieved 26,777 Rural Dial a Lift trips. This represented an increase of 752 or 2.8%. This is undoubtedly a positive achievement within the continuing context of increasing costs and ongoing funding uncertainty. However, in counterbalance to this, FCT has witnessed a significant increase in the number of 'Refusals' in 2023/24. This phenomenon demonstrates that FCT has reached saturation point in terms of operational capacity afforded through the level of funding received through the Department of Infrastructure's Rural Transport Fund. Need and demand within and across our rural community within County Fermanagh are exceeding our capacity to meet it. This is incredibly frustrating given the life-line nature of our service and its criticality to ensuring access to basic and essential services for those most removed from public transport and or without access to a car and who are predominantly older people, people with disabilities and women. Most of our members/ passengers are multiple identity in that they are often older, with a disability and female.

The largest purpose by category is day opportunities which stands at 12,408 or 45% of total Rural Dial a Lift Trips. This represents a 1.2% rise on the total for day opportunity trip number in 2022/23. This indicates that an increasing number of disabled and elderly rural individuals rely on our service to get them to their day opportunities.



FERMANAGH COMMUNITY TRANSPORT

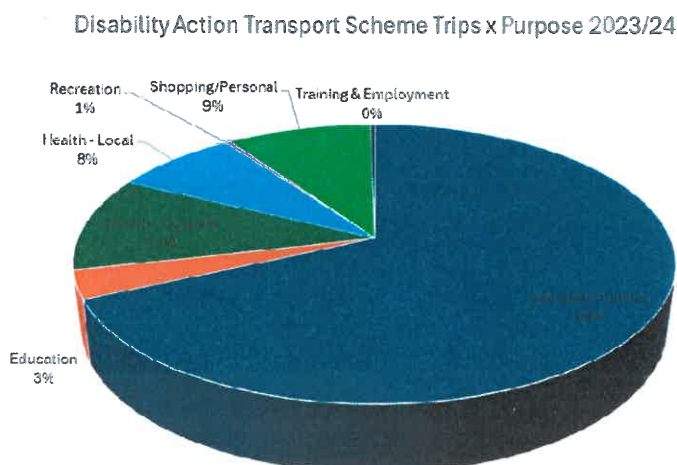
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

In second place is shopping/ personal business/ social visits which account for 30.3%, a rise of 0.6% on 2022/23 (8,033 trips to 8,341 trips). Education came in at 10% compared to 9.6% in 2022/23 (2,571 trips to 2,722 trips). The training and employment category has fallen in absolute terms from 1,687 trips to 886 trips, representing a reduction in relative terms from 6.3% to 3%. This is likely attributable to our increasing inability to offer the trip needs of those who would wish to use the service for training and employment. FCT cannot provide the daily time span to accommodate this category to the extent which is sought. Health related trips accounted for a combined 10% of total DAL trip numbers in 2023/24, a rise of 0.3% on 2022/23 (2,597 trips to 2,797 trips).

Disability Action Transport Scheme

Comparing 2023/24 against 2019/20, the Disability Action Transport Scheme achieved 1,678 trips compared to 1,900 in the financial year 2019/20. 11% (222) fewer trips were achieved in 2023/24 compared to 2019/20. In relation to 2022/23, 1,705 trips were achieved. 2023/24 has therefore achieved 27 fewer trips. This is a highly positive result given the uncertainty and relative reduction in the funding made available for the Disability Action Transport Scheme.

The relative breakdown of the Disability Action Transport Scheme trips by purpose for the financial year 2023/24 is shown below.



68% (1,141) of DATS trips in 2023/24 were for day opportunities. This compares to a relative figure of 63.6% in 2022/23. The total trips for day opportunities in 2022/23 was 1,084. Health related appointments both to Hospital and GP have risen by 0.6%, up from 314 to 317. Shopping accounted for 9% (155 trips) in 2023/24, compared to (9.7%) (166 trips) in 2022/23.

Both the DAL and DATS figures remain strong within the continuing context of relative funding uncertainty and relative funding reductions, but the increasing level of 'Refusals' across both DAL and DATS clearly demonstrates that we have reached our maximum capacity and are beginning to show signs of reduction. We cannot do more with less and less year on year.

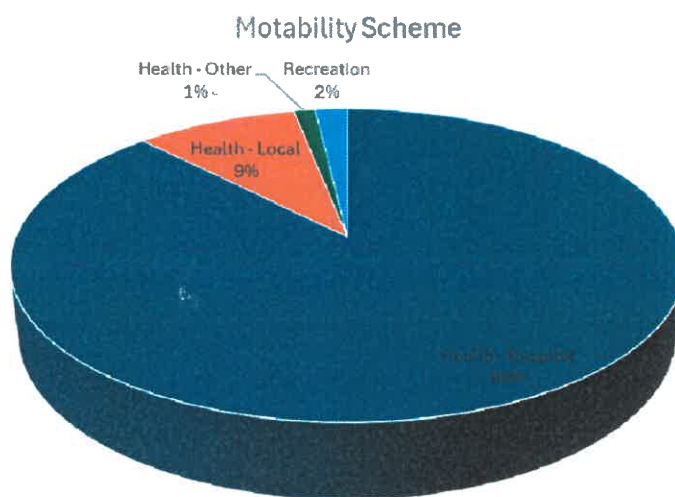
FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

Motability Out of Area Home to Hospital, Health and Wellbeing Service

The Motability Out of Area Home to Hospital, Health and Wellbeing Service which has been funded by the Motability Foundation for a 3-year period as part of the overall £3.4 million collaborative Programme which is being led by Easilink in Strabane, Omagh and Foyle, along with North Coast Community Transport and CDM Community Transport commenced properly although tentatively in September 2023.

The pie chart below shows that FCT has delivered 162 trips since September 2023 to the 31st March 2024. By far and away the largest category of trip has been for attendance at hospital appointments outside of the Fermanagh area. Over this early period in the service roll-out, members have been taken to Altnagelvin Hospital, Mid-Ulster Hospital, Omagh Hospital and Health Complex and the City Hospital in Belfast.



Volunteer Social Car Scheme

Last year FCT had 8 volunteers under its volunteer social car scheme. This has risen to 15 in 2023-24.

Our Volunteer Social Car Scheme drivers have been absolutely outstanding in 2023/24. In a year where we have been operating for much of the time below par in terms of paid drivers due to funding uncertainty and reductions, the volunteers have stepped up and met the need and demand, especially for the increasing hospital and health related trips across both the DAL and DATS, and within the new Motability Scheme Out of Area Service which started to come online tentatively last September (2023).

Group Hire With and Without FCT Driver

Group hire on a self-drive basis has begun to show some uplift in 2023/24. This appears to have been driven by the increasing cost pressures and constraints faced by many of our local community, voluntary and sport groups for whom private transport is becoming an increasingly unviable option. Our service has enabled several groups to continue to offer their group members the opportunity to travel to various sporting and community events within Fermanagh, across Northern Ireland and the United Kingdom. We had 2 accessible minibuses which spent 2 weeks in England in the Summer of 2023.

Whilst we anticipate that this trend in group self-hire will continue, it will not add any significant degree of earned income to the organisation's resources, especially in any way toward making up for the reduction in funding from the Department for Infrastructure. The fact remains and has been impressed on the Department for Infrastructure on numerous occasions and as reported within the Trustee Report 2023, 'Fermanagh does

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

not have the size or density of population of the other counties in Northern Ireland, nor does it have the economic value. Fermanagh records the lowest economic value of the other counties in Northern Ireland. As such, the vehicle hire with driver market is simply not there. Of the groups in the past who did avail of this service, many have gone out of operation due to an end of funding streams and the rising costs of operation.'

Membership Numbers

Membership of FCT's Rural Dial a Lift Door to Door Service stands presently at 941. A recent list cleansing exercise brought the number of registered members down below 850 from over 1,000 members. It is important to note that we are not actively promoting the Dial a Lift Service due to the budget circumstances, yet we are seeing our membership uplift from the reduced membership following the list cleansing exercise in early 2024. This trend will undoubtedly continue considering the ageing demographic within the County, the lack of available, suitable and accessible public transport, the prohibitive cost of taxis and the continuing cost of living pressures which continue to rise albeit at a slower rate from 2022/23.

FCT continues to liaise and collaborate with Fermanagh and Omagh District Council Community and Voluntary Sector Forum, Community Planning Anti-Poverty Group, South West Ageing Partnership, Community Transport Association UK, RCTPs Managers' Forum and DfI, Queens University of Belfast, Disability Action, RNIB, the Ealing CT Social Value Calculator Revision and Update Group, the Large Community Transport Operators Group (UK), our Motability Programme Partners, as well as supporting numerous other initiatives locally, regionally and UK wide.

Public benefit

The Trustees of Fermanagh Community Transport confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2024.

Financial review

Financial position

Sources of funding for the Charity have remained stable with the charity generating a surplus during the year of £50,737 (2023: deficit £100,724).

The Charity uses its reserves to cover any deficits in line with the Charity's Reserves Policy.

Reserves policy

Fermanagh Community Transport's current policy is to trade and deliver services, employ staff, rent premises, purchase/hire/lease vehicles and equipment, purchase goods and services. The Fermanagh Community Transport Trustees must ensure that it has sufficient resources.

It is considered good practice to seek to build financial reserves which will enable the organisation to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services or develop our business in the manner planned.

By holding reserves, the organisation will be able to;

- absorb setbacks and take advantage of changes and opportunities;
- demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term;
- demonstrate to funders that the organisation has given consideration to long-term plans and viability.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

Principal risks and uncertainties

The Trustees have conducted a review of the key risks facing the charity and have established procedures to manage those risks. Significant external risks in relation to funding have led to the development of a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Fermanagh Community Transport is a company limited by guarantee, not having a share capital. It is registered as a charity with the Charity Commission NI.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Anyone within the area of benefit who subscribes to the objects of the Company can become a member of the Company. Suitable new Trustees are recruited from among the members by the current trustees and presented to the AGM to be appointed as per the Governing Document.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI610269 (Northern Ireland)

Registered Charity number

101626

Registered office

42 Enniskillen Business Centre
Lackaghboy Industrial Estate
Enniskillen
BT74 4RL

Trustees and directors

Barry Boyle
Eileen Drumm
Allison Forbes
Catherine Magowan
Barry McManus – appointed 27 June 2023
David Monaghan

Company Secretary

David Monaghan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 ...continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fermanagh Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, CavanaghKelly, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 June 2024 and signed on the board's behalf by:



Catherine Magowan
Trustee

Fermanagh Community Transport

Northern Ireland - Charity number 101626

Annual return

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Fermanagh Community Transport (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2 on page 17 in the financial statements, which indicates that the reduction of key funding in respect of the Rural Transport Fund Scheme by the Department of Infrastructure is likely to have a significant impact on the operations and ability of the charity to continue as a going concern. As stated in the note, these events and conditions, along with the other matters set forth in Note 2, indicate a potential material uncertainty that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in this regard.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT FOR THE YEAR ENDED 31 MARCH 2024

...continued

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and those charged with governance of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained understanding of the legal and regulatory requirements applicable to the charitable company's financial statements and considered the most significant are the Companies Act 2006, Financial Reporting Standards (FRS 102), and the Charities Act 2011;
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion we identified the following potential areas where fraud may occur: completeness of revenue recognition in respect of grant income and

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT FOR THE YEAR ENDED 31 MARCH 2024 ...continued

management override.

The audit response to risks identified included:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Ryan Falls FCA (Senior Statutory Auditor)
for and on behalf of CavanaghKelly**

Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 25 June 2024

FERMANAGH COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	532,505	532,505	438,797
Charitable activities					
Charitable activities	5	18,884	57,738	76,622	68,523
Other trading activities	4	333	-	333	267
Other gains/(losses) on disposals of assets		-	-	-	(53,822)
Total		<u>19,217</u>	<u>590,243</u>	<u>609,460</u>	<u>453,765</u>
EXPENDITURE ON					
Charitable activities	6	13,947	544,776	558,723	554,489
NET INCOME/(DEFICIT)		<u>5,270</u>	<u>45,467</u>	<u>50,737</u>	<u>(100,724)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>488,044</u>	<u>195,089</u>	<u>683,133</u>	<u>783,857</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>493,314</u></u>	<u><u>240,556</u></u>	<u><u>733,870</u></u>	<u><u>683,133</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 15 to 23 form an integral part of these financial statements.

FERMANAGH COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL POSITION 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	66,588	115,289	181,877	97,900
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	63,483	15,636	79,119	61,067
Cash at bank and in hand		<u>427,532</u>	<u>109,631</u>	<u>537,163</u>	<u>561,032</u>
		491,015	125,267	616,282	622,099
CREDITORS					
Amounts falling due within one year	15	(64,289)	-	(64,289)	(36,866)
NET CURRENT ASSETS		<u>426,726</u>	<u>125,267</u>	<u>551,993</u>	<u>585,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,314</u>	<u>240,556</u>	<u>733,870</u>	<u>683,133</u>
NET ASSETS		<u>493,314</u>	<u>240,556</u>	<u>733,870</u>	<u>683,133</u>
FUNDS	16				
Unrestricted funds				493,314	488,044
Restricted funds				<u>240,556</u>	<u>195,089</u>
TOTAL FUNDS				<u>733,870</u>	<u>683,133</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2024 and were signed on its behalf by:


Catherine Magowan
Trustee

FERMANAGH COMMUNITY TRANSPORT**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>120,916</u>	<u>(19,394)</u>
Net cash provided by/(used in) operating activities		<u>120,916</u>	<u>(19,394)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(144,785)	(59,952)
Sale of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>(144,785)</u>	<u>(59,952)</u>
Change in cash and cash equivalents in the reporting period		(23,869)	(79,346)
Cash and cash equivalents at the beginning of the reporting period		<u>561,032</u>	<u>640,378</u>
Cash and cash equivalents at the end of the reporting period		<u>537,163</u>	<u>561,032</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	50,737	(100,724)
Adjustments for:		
Depreciation charges	60,808	33,385
(Profit)/loss on disposal of fixed assets	-	53,822
Decrease/(increase) in debtors	(18,052)	(2,297)
(Decrease)/increase in creditors	<u>27,423</u>	<u>(3,580)</u>
Net cash provided by/(used in) operations	<u>120,916</u>	<u>(19,394)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>561,032</u>	<u>(23,869)</u>	<u>537,163</u>
	<u>561,032</u>	<u>(23,869)</u>	<u>537,163</u>
Total	<u>561,032</u>	<u>(23,869)</u>	<u>537,163</u>

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland, registered as a charity in Northern Ireland. The address of the registered office is 42 Enniskillen Business Centre, Lackaghboy Industrial Estate, Enniskillen, Co. Fermanagh, BT74 4RL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and that the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Designated Fund

The Trustees have concluded that there is a requirement for three Designated Reserves as per previous years. A Reserve for capital purchasing of buses, a Reserve for calculated closing down costs in the event of a winding up of the organisation and a Reserve to cover 4 months running costs to enable smooth running in the event of a major funding shortfall. The amounts deemed necessary as outlined in the Going Concern note below.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed. The charity generated a total surplus of £50,737 after capital funding of £143,910 and depreciation of £60,808 (2023: deficit of £100,724, after depreciation of £33,386 and a loss on disposal of fixed asset of £53,822).

During the year ended 31 March 2024, the charity received notification that its main funding would be reduced by the grant funder (the Rural Transport Fund Scheme by the Department of Infrastructure). Funding for 2024/25 is anticipated to reduce. At the date of signing these financial statements, the charity's trustees remain confident that sufficient funding can be secured, and that the charity has sufficient reserves to discharge all its liabilities as they fall due. However, the ability of the charity to continue as a going concern is dependent on such funding being made available and the directors have prepared the financial statements on the going concern basis, on the assumption such funding will be received.

3. DONATIONS AND LEGACIES

	2024	2023
	£	restated £
Disability Action Transport Scheme	26,635	28,230
Assisted Rural Transport Scheme	89,180	81,072
DfI Rural Transport Fund Scheme	234,777	321,980
Motability capital grant	143,910	-
Motability	35,585	-
Fermanagh and Omagh District Council	<u>2,418</u>	<u>7,515</u>
	<u>532,505</u>	<u>438,797</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Membership	<u>333</u>	<u>267</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	restated
	Charitable activities:	£	£
DATS fares	Restricted	3,912	3,890
DfI Dial a Lift fares	Restricted	50,671	55,385
Other income	Unrestricted	170	-
Motability fares	Restricted	3,155	
MIDAS training fee	Unrestricted	300	200
Group bookings	Unrestricted	<u>18,414</u>	<u>9,048</u>
		<u>76,622</u>	<u>68,523</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	(Note 7)	(note 8)	£
	£	£	£
Restricted Charitable Activities	492,910	51,866	544,776
Unrestricted Charitable Activities	13,947	-	13,947
	<u>506,857</u>	<u>51,866</u>	<u>558,723</u>

7. DIRECT COSTS

	2024	2023
	£	£
Salaries	253,996	257,558
Social Security	13,402	14,788
Pensions	10,922	11,554
Training	2,447	3,394
Motoring expenses	165,282	170,987
Depreciation	<u>60,808</u>	<u>33,385</u>
	<u>506,857</u>	<u>491,666</u>

8. SUPPORT COSTS

	Management	Finance	Information technology	Totals
	£	£	£	£
Restricted Charitable activities	<u>41,425</u>	<u>801</u>	<u>9,640</u>	<u>51,866</u>

Support costs, included in the above, are as follows:

	2024	2023
	£	£
Rent	11,375	10,943
Insurance	1,420	1,212
Light and heat	5,423	10,877
Telephone	5,267	5,180
Postage and stationery	3,873	5,289
Advertising	1,488	1,651
Sundries	4,807	4,017
Repairs	1,335	977
Professional fees	6,067	9,886
Bad debts	370	755
Bank charges	801	1,134
IT expenses	<u>9,640</u>	<u>10,902</u>
	<u>51,866</u>	<u>62,823</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	60,808	33,385
(Gain)/loss on disposal of fixed assets	<u>-</u>	<u>53,822</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees expenses of £Nil were paid for the year ended 31 March 2024, (2023 - £Nil).

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	253,996	257,558
Social security costs	13,402	14,788
Other pension costs	<u>10,922</u>	<u>11,554</u>
	<u>278,320</u>	<u>283,900</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>14</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR END 31 MARCH 2023

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	438,797	438,797
Charitable activities			
Restricted Charitable activities	-	59,275	59,275
Unrestricted Charitable activities	9,248	-	9,248
Other trading activities	267	-	267
Other gains/(losses) on disposal of assets	<u>-</u>	<u>(53,822)</u>	<u>(53,822)</u>
Total	9,515	444,250	453,765
EXPENDITURE ON Charitable activities	28,747	525,742	554,489
	<u>(19,232)</u>	<u>(81,492)</u>	<u>(100,724)</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(19,232)	(81,492)	(100,724)
Transfers between funds	-	-	-
Net movement in funds	(19,232)	(81,492)	(100,724)
RECONCILIATION OF FUNDS			
Total funds brought forward	507,276	276,581	783,857
TOTAL FUNDS CARRIED FORWARD	<u>488,044</u>	<u>195,089</u>	<u>683,133</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	394,864	20,495	415,359
Additions	143,940	845	144,785
Disposals	-	-	-
At 31 March 2024	<u>538,804</u>	<u>21,340</u>	<u>560,144</u>
DEPRECIATION			
At 1 April 2023	298,814	18,645	317,459
On Disposals	-	-	-
Charge for year	<u>59,998</u>	<u>810</u>	<u>60,808</u>
At 31 March 2024	<u>358,812</u>	<u>19,455</u>	<u>378,267</u>
NET BOOK VALUE			
At 31 March 2024	<u>179,992</u>	<u>1,885</u>	<u>181,877</u>
At 31 March 2023	<u>96,050</u>	<u>1,850</u>	<u>97,900</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	29,140	36,732
Other debtors	-	-
VAT	36,546	10,289
Prepayments and accrued income	<u>13,433</u>	<u>14,046</u>
	<u>79,119</u>	<u>61,067</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	49,820	25,824
Social security and other taxes	5,986	6,279
Other creditors	1,910	758
Accruals and deferred income	<u>6,573</u>	<u>4,005</u>
	<u>64,289</u>	<u>36,866</u>

16. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	488,044	5,270	-	493,314
Restricted funds				
DFI Rural Transport Fund	180,836	(98,443)	-	82,393
DFI Capital Grant	14,253	-	-	14,253
Motability Capital Grant	-	143,910	-	143,910
	<u>683,133</u>	<u>50,737</u>	<u>-</u>	<u>733,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,217	(13,947)	5,270
Restricted funds			
Dfi Rural Transport Fund	234,777	(333,220)	(98,443)
Assisted Rural Transport Scheme	89,180	(89,180)	-
Disability Action Transport Scheme	30,547	(30,547)	-
Motability grants	179,495	(35,585)	143,910
Other Restricted	<u>56,244</u>	<u>(56,244)</u>	<u>-</u>
	<u>590,243</u>	<u>(544,776)</u>	<u>45,467</u>
TOTAL FUNDS	609,460	(558,723)	50,737

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	507,276	(19,232)	-	488,044
Restricted funds				
DfI Rural Transport Fund	208,506	(27,670)	-	180,836
DfI Capital Grant	68,075	(53,822)	-	14,253
TOTAL FUNDS	<u>783,857</u>	<u>(100,724)</u>	-	<u>683,133</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,515	(28,747)	(19,232)
Restricted funds			
DfI Rural Transport Fund	321,980	(349,650)	(27,670)
Assisted Rural Transport Scheme	81,072	(81,072)	-
Disability Action Transport Scheme	32,120	(32,120)	-
Gain / (loss) on disposal of fixed assets	(53,822)	-	(53,822)
Other Restricted	62,900	(62,900)	-
	<u>444,250</u>	<u>(525,742)</u>	<u>(81,492)</u>
TOTAL FUNDS	<u>453,765</u>	<u>(554,489)</u>	<u>(100,724)</u>

17. EMPLOYEE BENEFIT OBLIGATIONS

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,992 (2023: £11,554).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. DfI RURAL TRANSPORT FUND GRANT

The DfI Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

20. Financial Commitments

Fermanagh Community Transport had outstanding capital commitments for two buses ordered prior to the year end. The first, costing £71,955, was delivered in April 2024 and was grant funded by Motability. The second, costing £75,527, is being paid Fermanagh Community Transport from its own funds, with delivery in the summer of 2024.

FERMANAGH COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	Restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Disability Action Transport Scheme	26,635	28,230
Assisted Rural Transport Scheme	89,180	81,072
DfI Rural Transport Fund Scheme	234,777	321,980
Motability capital funding of buses	143,910	-
Motability revenue funding	35,585	-
Fermanagh and Omagh District Council	2,418	7,515
	<u>532,505</u>	<u>438,797</u>
Other trading activities		
Membership	<u>333</u>	<u>267</u>
Charitable activities		
Disability Action Transport Scheme fares	3,912	3,890
DfI Dial a Lift fares	50,671	55,385
Motability fares	3,155	-
Other income	170	-
MIDAS training fee	300	200
Group bookings	18,414	9,048
	<u>76,622</u>	<u>68,523</u>
Other income		
Gain / (loss) on disposal of fixed assets	-	(53,822)
Total incoming resources	<u>609,460</u>	<u>453,765</u>

FERMANAGH COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
EXPENDITURE		
Charitable activities		
Salaries	253,996	257,558
Social Security	13,402	14,788
Pensions	10,922	11,554
Training	2,447	3,394
Motoring expenses	165,282	170,986
Depreciation on plant and machinery	59,998	32,018
Depreciation on fixtures and fittings	810	1,368
	<u>506,857</u>	<u>491,666</u>
Support costs		
Management		
Rent	11,375	10,943
Insurance	1,420	1,212
Lights, heat and power	5,423	10,877
Telephone	5,267	5,180
Postage and stationery	3,873	5,289
Advertising	1,488	1,651
Sundries	4,807	4,017
Repairs	1,335	977
Professional fees	6,067	9,886
Bad debts	370	755
	<u>41,425</u>	<u>50,787</u>
Finance		
Bank charges	801	1,134
Information technology		
IT expenses	9,640	10,902
Total resources expended	<u>558,723</u>	<u>554,489</u>
Net surplus / (deficit)	<u>50,737</u>	<u>(100,724)</u>

Fermanagh Community Transport

Northern Ireland - Charity number 101626

Accounts

REGISTERED COMPANY NUMBER: NI610269 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101626

FERMANAGH COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

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FOR THE YEAR ENDED 31 MARCH 2023**

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FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives are to reduce social exclusion by providing an affordable, accessible and reliable transport service in rural areas of Fermanagh.

Activities and achievements

Rural Dial a Lift Door to Service

Comparing 2022/23 against 2019/20, performance of the Rural Dial-a-Lift Service by number of trips in 2023 (26,777) is at 99% of 2020 (27,037) performance. This represents a considerable achievement on the part of Fermanagh Community Transport, given our reduced operational capacity overall which was impacted heavily by energy and cost inflation across the board. The largest purpose by category is day opportunities which stands at 43.8% or 11,782 trips. This indicates that a very significant number of disabled and elderly rural individuals rely on our service to get them to their day opportunities. In second place is shopping/ personal business/ social visits which accounts for 29.7% or 8,033 of all the trips undertaken in 2022-2023. Third is education at 9.6% or 2,571 trips and training and employment at 6.3% or 1,687 trips. Health related trips account for a combined 9.7% (2,597) of all trips in 2022-2023.

Disability Action Transport Scheme

Comparing 2022/23 against 2019/20, the Disability Action Transport Scheme by number of trips in 2023 (1,705) was at 90% of 2020 (1,900) performance. There has been a remarkable recovery since COVID's peak. In 2022 to 2023, the DATS was without a sufficient driver resource for a number of months and this is reflected in the figures. In terms of trips by purpose through the Disability Action Transport Scheme in Enniskillen town, an even higher percentage at 63.6% of individuals compared to the DAL service 43.8% rely on the service to access day opportunities. This is perhaps less of a surprise given that the DATS service is specifically focused on those with a disability and those over 85 plus. Health related appointments account for 18.4% of all DATS trips in 2022 to 2023. Both the DAL and DATS figures are hugely positive and encouraging and demonstrate that FCT has the confidence and trust of its members to transport them safely as they access their basic and essential services. The build back in patronage is astounding when compared to traditional public transport patronage which is running well behind the figures achieved by FCT. Covid encouraged many more people to move to private vehicles as well as the increase in working from home.

Volunteer Social Car Scheme

Last year FCT had 5 volunteers under its volunteer social car scheme. This has risen to 8 in 2022-2023. The volunteers continue to play a vital role in helping us achieve and deliver so much more than we could were we relying entirely on our paid drivers alone. The volunteers continue to give us an enhanced agility and responsiveness which continues to allow us to facilitate and accommodate the increasing demand for trips related to GP appointments and out-patient hospital appointments. We extend our sincere thank you to the volunteers who are an exceptional group of people. We will be endeavouring to recruit more volunteers in 2023-2024, especially in the more remote and farthest reaches of Fermanagh.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Group Hire With and Without FCT Driver

Group hire remains negligible. Fermanagh does not have the size or density of population of the other counties in Northern Ireland, nor does it have the economic value. Fermanagh records the lowest economic value of the other counties in Northern Ireland. As such, the vehicle hire with driver market is simply not there. Of the groups in the past who did avail of this service, many of gone out of operation due to an end of funding streams and the rising costs of operation.

A welcome departure from the decline in group vehicle hire with driver has been the significant take-up of the support available to voluntary and community groups through FCT with the support of the Cost of Living Support programme from Fermanagh and Omagh District Council up to the value of £10k in 2022-2023. Under the programme, local community and voluntary groups were being offered free membership for one year, free MiDAS training for volunteers and two days free group minibus hire. As well as this, the funding has also been used to facilitate transport to out of area hospital appointments for people who are struggling with the cost of living. It has been tremendously rewarding to see the interest and value placed in this programme of support by groups and individuals. This is something we will be looking to build on in 2023 to 2024.

Membership Numbers

Membership of FCT's Rural Dial a Lift Door to Door Service has witnessed an increase in membership from 877 members in June 2019 to 1,083 members in March 2023. This is a trend which can only be expected to continue to grow given the ageing demographic and the increasing inaccessibility, unaffordability, unavailability and infrequent public transport services and the exorbitant cost of taxis in the County.

FCT continues to liaise and collaborate with Fermanagh and Omagh District Council Community and Voluntary Sector Forum, Community Planning Transport Poverty and Anti-Poverty Working Groups, South West Ageing Partnership, Community Transport Association UK, RCTPs Managers' Forum and DfI, Queens University of Belfast, Disability Action, RNIB, as well as supporting numerous other initiatives locally, regionally and UK wide.

DfI Blue Green Capital Infrastructure Fund – Electric Minibus

Last year we were successful in our bid to the DfI Blue Green Capital Infrastructure Fund for funding to purchase a 13-seater fully accessible minibus. The minibus was to be operated as part of a pilot scheme being overseen by DfI. It was clear in the last annual report that significant delays plagued the promised delivery of the vehicle. Regrettably, the company Nu-Track Ltd responsible for the supply and delivery of the vehicle was put into administration in 2022-2023. Fermanagh Community Transport along with five other rural community transport partnerships each lost more than £70k each. Each was an unsecured creditor. Not only was this a loss in financial terms for FCT, but it represented a huge loss for those individuals who rely on our service and support, as well as an important and exciting opportunity to test the technology. A condition of applying for the Blue Green Fund was that each successful organisation had to remove a conventional internal combustion engine (ICE) from its fleet. In real terms, FCT Ltd experienced the loss of two vehicles.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Public benefit

The Trustees of Fermanagh Community Transport confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2023.

Achievement and performance

Charitable activities

The organisation has maintained its membership and its level of services to the target population throughout the year.

Financial review

Financial position

Sources of funding for the Charity have remained stable with the charity generating a deficit during the year of £(100,724) (2022: Surplus £127,729).

The Charity has used its reserves to cover the deficit in line with the Charity's Reserves Policy.

Reserves policy

Fermanagh Community Transport's current policy is to trade and deliver services, employ staff, rent premises, purchase/hire/lease vehicles and equipment, purchase goods and services. The Fermanagh Community Transport Trustees must ensure that it has sufficient resources.

It is considered good practice to seek to build financial reserves which will enable the organisation to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services or develop our business in the manner planned.

By holding reserves, the organisation will be able to;

1. absorb setbacks and take advantage to change and opportunity;
2. demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term;
3. demonstrate to funders that the organisation has given consideration to long-term plans and viability.

Principal risks and uncertainties

The Trustees have conducted a review of the key risks facing the charity and have established procedures to manage those risks. Significant external risks in relation to funding have led to the development of a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed, notwithstanding the fact the organisation generated a total deficit in the year of £100,724 (2022 – surplus of £127,729). Included within the results for the year was a loss on disposal of fixed asset of £53,822.

Since the year end, the charity has received notification of potential cessation of funding from its main grant funder of the Rural Transport Fund Scheme by the Department of Infrastructure. At the date of signing these financial statements, the charity remains confident an appropriate resolution can be sought and funding provided, and whilst they await a final decision, the charity has sufficient reserves to discharge all its liabilities as they fall due until. However, the ability of the charity to continue as a going concern is dependent on such funding being made available and the directors have prepared the financial statements on the going concern basis, on the assumption such funding will be received.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Fermanagh Community Transport is a company limited by guarantee, not having a share capital. It is registered as a charity with the Charity Commission NI.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Anyone within the area of benefit who subscribes to the objects of the Company can become a member of the Company. Suitable new Trustees are recruited from among the members by the current trustees and presented to the AGM to be appointed as per the Governing Document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI610269 (Northern Ireland)

Registered Charity number

101626

Registered office

42 Enniskillen Business Centre
Enniskillen
BT74 4RL

Trustees

Barry Boyle
Eileen Drumm
Allison Forbes
Catherine Magowan
David Monaghan

Company Secretary

David Monaghan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

FERMANAGH COMMUNITY TRANSPORT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fermanagh Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

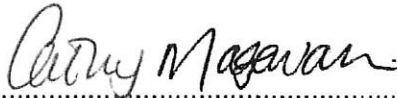
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, CavanaghKelly, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 June 2023 and signed on the board's behalf by:



.....
Catherine Magowan
Trustee



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Fermanagh Community Transport (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2 and page 15 in the financial statements, which indicates that the potential loss of key funding in respect of the Rural Transport Fund Scheme by the Department of Infrastructure post year end is likely to have a significant on the ability of the charity to continue as a going concern. We draw the readers' attention to the fact no formal decision has yet to be reached as at the date of signing these financial statements. As stated in the note, these events and conditions, along with the other matters set forth in Note 2, indicate a potential material uncertainty that may cast doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this regard.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and those charged with governance of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained understanding of the legal and regulatory requirements applicable to the charitable company's financial statements and considered the most significant are the Companies Act 2006, Financial Reporting Standards (FRS 102), and the Charities Act 2011;
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion we identified the following potential areas where fraud may occur: completeness of revenue recognition in respect of grant income and management override.

The audit response to risks identified included:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ryan Falls (Senior Statutory Auditor)
for and on behalf of CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 27 June 2023

FERMANAGH COMMUNITY TRANSPORT**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	442,687	442,687	560,233
Charitable activities					
Restricted Charitable activities	5	-	55,385	55,385	35,670
Unrestricted Charitable activities		9,248	-	9,248	2,099
Other trading activities	4	267	-	267	167
Other gains/(losses) on disposals of assets		-	(53,822)	(53,822)	13,862
Total		9,515	444,250	453,765	612,031
EXPENDITURE ON					
Charitable activities					
Restricted Charitable activities	6	-	525,742	525,742	465,956
Unrestricted Charitable activities		28,747	-	28,747	18,346
Total		28,747	525,742	554,489	484,302
NET INCOME/(DEFICIT)		(19,232)	(81,492)	(100,724)	127,729
RECONCILIATION OF FUNDS					
Total funds brought forward		507,276	276,581	783,857	656,128
TOTAL FUNDS CARRIED FORWARD		<u>488,044</u>	<u>195,089</u>	<u>683,133</u>	<u>783,857</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	88,091	9,809	97,900	125,156
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	44,628	16,439	61,067	58,769
Cash at bank and in hand		<u>392,191</u>	<u>168,841</u>	<u>561,032</u>	<u>640,378</u>
		436,819	185,280	622,099	699,147
CREDITORS					
Amounts falling due within one year	14	(36,866)	-	(36,866)	(40,446)
NET CURRENT ASSETS		<u>399,953</u>	<u>185,280</u>	<u>585,233</u>	<u>658,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,044</u>	<u>195,089</u>	<u>683,133</u>	<u>783,857</u>
NET ASSETS		<u>488,044</u>	<u>195,089</u>	<u>683,133</u>	<u>783,857</u>
FUNDS	15				
Unrestricted funds				488,044	507,276
Restricted funds				<u>195,089</u>	<u>276,581</u>
TOTAL FUNDS				<u>683,133</u>	<u>783,857</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2023 and were signed on its behalf by:


 Catherine Magowan
 Trustee

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(19,394)</u>	<u>189,631</u>
Net cash provided by/(used in) operating activities		<u>(19,394)</u>	<u>189,631</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(59,952)	(71,762)
Sale of tangible fixed assets		<u>-</u>	<u>14,833</u>
Net cash used in investing activities		<u>(59,952)</u>	<u>(56,929)</u>
Change in cash and cash equivalents in the reporting period		(79,346)	132,702
Cash and cash equivalents at the beginning of the reporting period		<u>640,378</u>	<u>507,676</u>
Cash and cash equivalents at the end of the reporting period		<u>561,032</u>	<u>640,378</u>

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	(100,724)	127,729
Adjustments for:		
Depreciation charges	33,385	42,792
(Profit)/loss on disposal of fixed assets	53,822	(13,862)
Decrease/(increase) in debtors	(2,297)	17,482
(Decrease)/increase in creditors	<u>(3,580)</u>	<u>15,490</u>
Net cash provided by/(used in) operations	<u>(19,394)</u>	<u>189,631</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>640,378</u>	<u>(79,346)</u>	<u>561,032</u>
	<u>640,378</u>	<u>(79,346)</u>	<u>561,032</u>
Total	<u>640,378</u>	<u>(79,346)</u>	<u>561,032</u>

The notes form part of these financial statements

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 42 Enniskillen Business Centre, Lackaghboy Industrial Estate, Enniskillen, Co. Fermanagh, BT74 4RL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates;

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FERMANAGH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gain and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FERMANAGH COMMUNITY TRANSPORT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. ACCOUNTING POLICIES - continued****Designated Fund**

The Trustees have concluded that there is a requirement for three Designated Reserves as per previous years. A Reserve for capital purchasing of buses, a Reserve for calculated closing down costs in the event of a winding up of the organisation and a Reserve to cover 4 months running costs to enable smooth running in the event of a major funding shortfall. The amounts deemed necessary as outlined in the concern note below.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed, notwithstanding the fact the organisation generated a total deficit in the year of £100,724 (2022 – surplus of £127,729). Included within the results for the year was a loss on disposal of fixed asset of £53,822.

Since the year end, the charity has received notification of potential cessation of funding from its main grant funder of the Rural Transport Fund Scheme by the Department of Infrastructure. At the date of signing these financial statements, the charity remains confident an appropriate resolution can be sought and funding provided, and whilst they await a final decision, the charity has sufficient reserves to discharge all its liabilities as they fall due. However, the ability of the charity to continue as a going concern is dependent on such funding being made available and the directors have prepared the financial statements on the going concern basis, on the assumption such funding will be received.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Disability Action Transport Scheme	32,120	20,966
Assisted Rural Transport Scheme	81,072	67,414
Rural Transport Fund Scheme	321,980	321,981
DfI Capital Grant	-	72,938
DfI COVID-19 Grant	-	76,934
Fermanagh Omagh District Council	7,515	-
	<u>442,687</u>	<u>560,233</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Membership	<u>267</u>	<u>167</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Passenger one to one	Restricted Charitable activities	55,385	35,670
Other income	Unrestricted Charitable activities	-	35
MIDAS training fee	Unrestricted Charitable activities	200	100
Group booking	Unrestricted Charitable activities	<u>9,048</u>	<u>1,964</u>
		<u>64,633</u>	<u>37,769</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Restricted Charitable Activities	462,919	62,823	525,742
Unrestricted Charitable activities	<u>28,747</u>	<u>-</u>	<u>28,747</u>
	<u>491,666</u>	<u>62,823</u>	<u>554,489</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Totals £
Restricted Charitable activities	<u>50,787</u>	<u>1,134</u>	<u>10,902</u>	<u>62,823</u>

Support costs, included in the above, are as follows:

	2023 £	2022 £
Rent	10,943	10,649
Insurance	1,212	1,416
Light and heat	10,877	3,585
Telephone	5,180	3,294
Postage and stationery	5,289	3,125
Advertising	1,651	3,793
Sundries	4,017	4,047
Repairs	977	3,186
Professional fees	9,886	5,185
Bad debts	755	106
Bank charges	1,134	710
IT expenses	<u>10,902</u>	<u>9,010</u>
	<u>62,823</u>	<u>48,106</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	33,385	42,792
(Gain)/loss on disposal of fixed assets	<u>53,822</u>	<u>(13,862)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees expenses of £Nil were paid for the year ended 31 March 2023, (2022 - £Nil).

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	257,558	233,229
Social security costs	14,788	13,316
Other pension costs	<u>11,554</u>	<u>11,499</u>
	<u>283,900</u>	<u>258,044</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	560,233	560,233
Charitable activities			
Restricted Charitable activities	-	35,670	35,670
Unrestricted Charitable activities	2,099	-	2,099
Other trading activities	167	-	167
Other income	<u>13,862</u>	<u>-</u>	<u>13,862</u>
Total	16,128	595,903	612,031
EXPENDITURE ON			
Charitable activities			
Restricted Charitable activities	-	465,956	465,956
Unrestricted Charitable activities	<u>18,346</u>	<u>-</u>	<u>18,346</u>
Total	<u>18,346</u>	<u>465,956</u>	<u>484,302</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(2,218)	129,947	127,729
Transfers between funds	-	-	-
Net movement in funds	(2,218)	129,947	127,729
RECONCILIATION OF FUNDS			
Total funds brought forward	509,494	146,634	656,128
TOTAL FUNDS CARRIED FORWARD	<u>507,276</u>	<u>276,581</u>	<u>783,857</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	406,674	20,495	427,169
Additions	59,952	-	59,952
Disposals	(71,762)	-	(71,762)
At 31 March 2023	<u>394,864</u>	<u>20,495</u>	<u>415,359</u>
DEPRECIATION			
At 1 April 2022	284,737	17,277	302,014
On Disposals	(17,940)	-	(17,940)
Charge for year	32,017	1,368	33,384
At 31 March 2023	<u>298,814</u>	<u>18,645</u>	<u>317,459</u>
NET BOOK VALUE			
At 31 March 2023	<u>96,050</u>	<u>1,850</u>	<u>97,900</u>
At 31 March 2022	<u>121,937</u>	<u>3,218</u>	<u>125,156</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	36,732	40,882
Other debtors	-	-
VAT	10,289	6,199
Prepayments and accrued income	<u>14,046</u>	<u>11,688</u>
	<u>61,067</u>	<u>58,769</u>

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	25,824	27,856
Social security and other taxes	6,279	7,001
Other creditors	758	1,584
Accruals and deferred income	<u>4,005</u>	<u>4,005</u>
	<u>36,866</u>	<u>40,446</u>

15. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	507,276	(19,232)	-	488,044
Restricted funds				
DFI Rural Transport Fund	208,506	(27,670)	-	180,836
DFI Capital Grant	68,075	(53,822)	-	14,253
	<u>783,857</u>	<u>(100,724)</u>	<u>-</u>	<u>683,133</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,515	(28,747)	(19,232)
Restricted funds			
DFI Rural Transport Fund	321,980	(349,650)	(27,670)
Assisted Rural Transport Scheme	81,072	(81,072)	-
Disability Action Transport Scheme	32,120	(32,120)	-
Gain/(Loss) on disposal of capital assets	(53,822)	-	(53,822)
Other Restricted	<u>62,900</u>	<u>(62,900)</u>	<u>-</u>
	<u>444,250</u>	<u>(525,742)</u>	<u>(81,492)</u>
TOTAL FUNDS	453,765	(554,489)	(100,724)

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	509,494	(2,218)	-	507,276
Restricted funds				
DFI Rural Transport Fund	129,197	79,309	-	208,506
DFI Capital Grant	17,437	50,638	-	68,075
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	656,128	127,729	-	783,857

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,128	(18,346)	(2,218)
Restricted funds			
DFI Rural Transport Fund	321,981	(242,672)	79,309
Assisted Rural Transport Scheme	67,414	(67,414)	-
Disability Action Transport Scheme	20,966	(20,966)	-
DFI Capital Grant	72,938	(22,300)	50,638
DfI COVID-19 Grant	76,934	(76,934)	-
Donations	-	-	-
Other Restricted	35,670	(35,670)	-
	<hr/>	<hr/>	<hr/>
	595,903	(465,956)	129,947
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	612,031	(484,302)	127,729

16. EMPLOYEE BENEFIT OBLIGATIONS

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,554 (2022: £11,499).

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

FERMANAGH COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. DFI RURAL TRANSPORT FUND GRANT

The DfI Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

FERMANAGH COMMUNITY TRANSPORT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Disability Action Transport Scheme	32,120	20,966
Assisted Rural Transport Scheme	81,072	67,414
Rural Transport Fund Scheme	321,980	321,981
DfI Capital Grant	-	72,938
DfI COVID-19 Grant	-	76,934
Fermanagh and Omagh District Council	<u>7,515</u>	<u>-</u>
	442,687	560,233
Other trading activities		
Membership	267	167
Charitable activities		
Passenger one to one	55,385	35,670
Other income	-	35
MIDAS training fee	200	100
Group booking	<u>9,048</u>	<u>1,964</u>
	64,633	37,769
Other income		
Gain/ (loss) on sale of tangible fixed assets	<u>(53,822)</u>	<u>13,862</u>
Total incoming resources	453,765	612,031
EXPENDITURE		
Charitable activities		
Wages	257,558	233,229
Social security	14,788	13,316
Pensions	11,554	11,499
Training	3,394	2,135
Motor costs - direct	170,986	133,225
Plant and machinery	32,018	40,646
Fixtures and fittings	<u>1,368</u>	<u>2,146</u>
	491,666	436,196
Support costs		
Management		
Rent	10,943	10,649
Insurance	1,212	1,416
Light and heat	10,877	3,585
Telephone	5,180	3,294
Postage and stationery	5,289	3,125
Advertising	1,651	3,793
Sundries	4,017	4,047
Carried forward	39,169	29,909

This page does not form part of the statutory financial statements

FERMANAGH COMMUNITY TRANSPORT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Management		
Brought forward	39,169	29,909
Repairs	977	3,186
Professional fees	9,886	5,185
Bad debts	<u>755</u>	<u>106</u>
	50,787	38,386
Finance		
Bank charges	1,134	710
Information technology		
IT expenses	<u>10,902</u>	<u>9,010</u>
Total resources expended	<u>554,489</u>	<u>484,302</u>
Net surplus/(deficit)	<u>(100,724)</u>	<u>127,729</u>

This page does not form part of the statutory financial statements

Fermanagh Community Transport

Northern Ireland - Charity number 101626

Annual report

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives are to reduce social exclusion by providing an affordable, accessible and reliable transport service in rural areas of Fermanagh.

Activities and achievements

Rural Dial a Lift Door to Service

Comparing 2022/23 against 2019/20, performance of the Rural Dial-a-Lift Service by number of trips in 2023 (26,777) is at 99% of 2020 (27,037) performance. This represents a considerable achievement on the part of Fermanagh Community Transport, given our reduced operational capacity overall which was impacted heavily by energy and cost inflation across the board. The largest purpose by category is day opportunities which stands at 43.8% or 11,782 trips. This indicates that a very significant number of disabled and elderly rural individuals rely on our service to get them to their day opportunities. In second place is shopping/ personal business/ social visits which accounts for 29.7% or 8,033 of all the trips undertaken in 2022-2023. Third is education at 9.6% or 2,571 trips and training and employment at 6.3% or 1,687 trips. Health related trips account for a combined 9.7% (2,597) of all trips in 2022-2023.

Disability Action Transport Scheme

Comparing 2022/23 against 2019/20, the Disability Action Transport Scheme by number of trips in 2023 (1,705) was at 90% of 2020 (1,900) performance. There has been a remarkable recovery since COVID's peak. In 2022 to 2023, the DATS was without a sufficient driver resource for a number of months and this is reflected in the figures. In terms of trips by purpose through the Disability Action Transport Scheme in Enniskillen town, an even higher percentage at 63.6% of individuals compared to the DAL service 43.8% rely on the service to access day opportunities. This is perhaps less of a surprise given that the DATS service is specifically focused on those with a disability and those over 85 plus. Health related appointments account for 18.4% of all DATS trips in 2022 to 2023. Both the DAL and DATS figures are hugely positive and encouraging and demonstrate that FCT has the confidence and trust of its members to transport them safely as they access their basic and essential services. The build back in patronage is astounding when compared to traditional public transport patronage which is running well behind the figures achieved by FCT. Covid encouraged many more people to move to private vehicles as well as the increase in working from home.

Volunteer Social Car Scheme

Last year FCT had 5 volunteers under its volunteer social car scheme. This has risen to 8 in 2022-2023. The volunteers continue to play a vital role in helping us achieve and deliver so much more than we could were we relying entirely on our paid drivers alone. The volunteers continue to give us an enhanced agility and responsiveness which continues to allow us to facilitate and accommodate the increasing demand for trips related to GP appointments and out-patient hospital appointments. We extend our sincere thank you to the volunteers who are an exceptional group of people. We will be endeavouring to recruit more volunteers in 2023-2024, especially in the more remote and farthest reaches of Fermanagh.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Group Hire With and Without FCT Driver

Group hire remains negligible. Fermanagh does not have the size or density of population of the other counties in Northern Ireland, nor does it have the economic value. Fermanagh records the lowest economic value of the other counties in Northern Ireland. As such, the vehicle hire with driver market is simply not there. Of the groups in the past who did avail of this service, many of gone out of operation due to an end of funding streams and the rising costs of operation.

A welcome departure from the decline in group vehicle hire with driver has been the significant take-up of the support available to voluntary and community groups through FCT with the support of the Cost of Living Support programme from Fermanagh and Omagh District Council up to the value of £10k in 2022-2023. Under the programme, local community and voluntary groups were being offered free membership for one year, free MiDAS training for volunteers and two days free group minibus hire. As well as this, the funding has also been used to facilitate transport to out of area hospital appointments for people who are struggling with the cost of living. It has been tremendously rewarding to see the interest and value placed in this programme of support by groups and individuals. This is something we will be looking to build on in 2023 to 2024.

Membership Numbers

Membership of FCT's Rural Dial a Lift Door to Door Service has witnessed an increase in membership from 877 members in June 2019 to 1,083 members in March 2023. This is a trend which can only be expected to continue to grow given the ageing demographic and the increasing inaccessibility, unaffordability, unavailability and infrequent public transport services and the exorbitant cost of taxis in the County.

FCT continues to liaise and collaborate with Fermanagh and Omagh District Council Community and Voluntary Sector Forum, Community Planning Transport Poverty and Anti-Poverty Working Groups, South West Ageing Partnership, Community Transport Association UK, RCTPs Managers' Forum and DfI, Queens University of Belfast, Disability Action, RNIB, as well as supporting numerous other initiatives locally, regionally and UK wide.

DfI Blue Green Capital Infrastructure Fund – Electric Minibus

Last year we were successful in our bid to the DfI Blue Green Capital Infrastructure Fund for funding to purchase a 13-seater fully accessible minibus. The minibus was to be operated as part of a pilot scheme being overseen by DfI. It was clear in the last annual report that significant delays plagued the promised delivery of the vehicle. Regrettably, the company Nu-Track Ltd responsible for the supply and delivery of the vehicle was put into administration in 2022-2023. Fermanagh Community Transport along with five other rural community transport partnerships each lost more than £70k each. Each was an unsecured creditor. Not only was this a loss in financial terms for FCT, but it represented a huge loss for those individuals who rely on our service and support, as well as an important and exciting opportunity to test the technology. A condition of applying for the Blue Green Fund was that each successful organisation had to remove a conventional internal combustion engine (ICE) from its fleet. In real terms, FCT Ltd experienced the loss of two vehicles.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Public benefit

The Trustees of Fermanagh Community Transport confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2023.

Achievement and performance

Charitable activities

The organisation has maintained its membership and its level of services to the target population throughout the year.

Financial review

Financial position

Sources of funding for the Charity have remained stable with the charity generating a deficit during the year of £(100,724) (2022: Surplus £127,729).

The Charity has used its reserves to cover the deficit in line with the Charity's Reserves Policy.

Reserves policy

Fermanagh Community Transport's current policy is to trade and deliver services, employ staff, rent premises, purchase/hire/lease vehicles and equipment, purchase goods and services. The Fermanagh Community Transport Trustees must ensure that it has sufficient resources.

It is considered good practice to seek to build financial reserves which will enable the organisation to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services or develop our business in the manner planned.

By holding reserves, the organisation will be able to;

1. absorb setbacks and take advantage to change and opportunity;
2. demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term;
3. demonstrate to funders that the organisation has given consideration to long-term plans and viability.

Principal risks and uncertainties

The Trustees have conducted a review of the key risks facing the charity and have established procedures to manage those risks. Significant external risks in relation to funding have led to the development of a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Going Concern

The financial statements are prepared on a going concern basis, which assumes the charity will be in operational existence for a period of at least 12 months from the date the accounts have been signed, notwithstanding the fact the organisation generated a total deficit in the year of £100,724 (2022 – surplus of £127,729). Included within the results for the year was a loss on disposal of fixed asset of £53,822.

Since the year end, the charity has received notification of potential cessation of funding from its main grant funder of the Rural Transport Fund Scheme by the Department of Infrastructure. At the date of signing these financial statements, the charity remains confident an appropriate resolution can be sought and funding provided, and whilst they await a final decision, the charity has sufficient reserves to discharge all its liabilities as they fall due until. However, the ability of the charity to continue as a going concern is dependent on such funding being made available and the directors have prepared the financial statements on the going concern basis, on the assumption such funding will be received.

FERMANAGH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Fermanagh Community Transport is a company limited by guarantee, not having a share capital. It is registered as a charity with the Charity Commission NI.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Anyone within the area of benefit who subscribes to the objects of the Company can become a member of the Company. Suitable new Trustees are recruited from among the members by the current trustees and presented to the AGM to be appointed as per the Governing Document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI610269 (Northern Ireland)

Registered Charity number

101626

Registered office

42 Enniskillen Business Centre
Enniskillen
BT74 4RL

Trustees

Barry Boyle
Eileen Drumm
Allison Forbes
Catherine Magowan
David Monaghan

Company Secretary

David Monaghan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

FERMANAGH COMMUNITY TRANSPORT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fermanagh Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

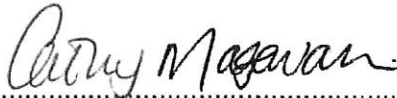
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, CavanaghKelly, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 June 2023 and signed on the board's behalf by:



.....
Catherine Magowan
Trustee



Fermanagh Community Transport

Northern Ireland - Charity number 101626

Annual return

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Fermanagh Community Transport (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2 and page 15 in the financial statements, which indicates that the potential loss of key funding in respect of the Rural Transport Fund Scheme by the Department of Infrastructure post year end is likely to have a significant on the ability of the charity to continue as a going concern. We draw the readers' attention to the fact no formal decision has yet to be reached as at the date of signing these financial statements. As stated in the note, these events and conditions, along with the other matters set forth in Note 2, indicate a potential material uncertainty that may cast doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this regard.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and those charged with governance of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained understanding of the legal and regulatory requirements applicable to the charitable company's financial statements and considered the most significant are the Companies Act 2006, Financial Reporting Standards (FRS 102), and the Charities Act 2011;
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion we identified the following potential areas where fraud may occur: completeness of revenue recognition in respect of grant income and management override.

The audit response to risks identified included:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FERMANAGH COMMUNITY TRANSPORT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ryan Falls (Senior Statutory Auditor)
for and on behalf of CavanaghKelly
Chartered Accountants and Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 27 June 2023