

Chinese Language School N.I.
(A Company limited by guarantee and not having a share capital)

Financial Statements

For the year ended 31 August 2022

Charity Number NIC 101623
Company Number NI 054264

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For the year ended 31 August 2022

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Legal and administrative information

Registered Charity Name	Chinese Language School N.I.		
Charity number	NIC101623		
HMRC number	XR86412		
Company Registration number	NI 054264		
Registered Office	1 STRANMILLIS EMBANKMENT BELFAST BT7 1GB		
Trustees	Mrs YuanYuan McCoo Zhang	Appointed Chairperson 29 August 2022	
	Mrs Mo Yuen Lee	Appointed Vice Chairperson 29 August 2022	
	Mrs Lili Li		
	Mrs Yuet Kwan Lee		
	Ms Hong Xin		
	Mrs Huiru Zheng		
	Mrs Jing Yun Chen		
	Mr Min Shen		
	Mr Wai Cheong Lee		
	Mrs Yee Wan Rita Ku		
	Ms Yue Deng		
	Mrs Mai Dung Tran	Appointed 29 August 2022	
	Mrs Louisa Wing Sze Lau Wong	Appointed 29 August 2022	
	Mr Peipei Zhong	Appointed 29 August 2022	
	Mr Yun Fai Wong	Resigned on 29 August 2022	
	Mrs Di Yin	Resigned on 29 August 2022	
Company Secretary	Ms Yue Deng		
Independent Examiners	Cleaver Black Ltd Chartered Accountants Suite 5, Ormeau House 91-97 Ormeau Road Belfast BT7 1SH		
Bankers	Danske Bank Limited 49-51 University Road Belfast BT7 1ND		

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Report of the Trustees For the year ended 31 August 2022

The Directors present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

Structure, governance and management

The directors of the charitable company are its trustees for the purpose of the company law and throughout this report are collectively referred to as trustees.

Governing document

The organisation is a charitable company, limited by guarantee, governed by its Memorandum and Articles of Association, which is recognised as a charity by HM revenue and Customs.

Recruitment, appointment, induction and training

Most of the present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

Organisation structure

The board of directors meet on a regular basis to review all aspects of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Objective and activities

The objective and principal activities of the company are: (1) to provide an opportunity for children from the local Chinese Community to learn and study the Chinese Language. Children from Local and other communities are welcome. (2) to develop the Chinese Language into a universal language, and (3) to promote Chinese Culture and education.

Volunteers

The charity is grateful for the un-stinting efforts of its volunteers who are involved in services provision and fund-raising.

Achievements and performance

Total incoming resources for the year were £54,734 (2021: £43,458). Total resources expended for the year amounted to £54,788 (2021: £37,525). The net deficit for the year amounted to £53 (2021 surplus: £5,933). The Trustees consider that the charity is in a satisfactory position to carry on its charitable activities.

Reserve policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated or invested in fixed assets which are available for general use.

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Report of the Trustees
For the year ended 31 August 2022

Funding

The principal funding is from tuition fees and grants. A list of these can be found in notes 2 to 3 on page 9.

Disclosure of Information to The Independent Examiner

The Trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware; and each Trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant accounting information and to establish that the Charitable Company's independent examiner are aware of that information.

Statement of Trustees' Responsibilities

Law applicable to incorporated charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:

- (1) select suitable accounting policies and the apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of internal controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A proposal that Cleaver Black Ltd, be reappointed as Independent examiner will be put to the Annual General Meeting.

Accounting & Reporting

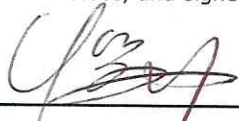
This report has been prepared in accordance with provisions of the Charities Act (Northern Ireland) 2008 and Charities (Annual Return) Regulations (Northern Ireland) 2015.

Approval

This report was approved by the Board of Trustees, and signed on its behalf.



Mo Yuen Lee
Trustee



Yuanyuan McCoo Zhàng
Trustee

Date: 24.05.2023

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I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65 (9) (b) of the Charities Act
- state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John C Stewart FCA
Chartered Accountants Ireland
Cleaver Black Ltd
Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Date: 24 May 2023

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Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted Revenue £	Restricted Revenue £	Restricted Education Fund £	Total 2022 £	2021 £
Incoming Resources						
Incoming resources from generating funds:						
Voluntary income	2	-	-	-	-	-
Activities for generating funds	3	54,735	-	-	54,735	43,458
Total Incoming Resources		54,735	-	-	54,735	43,458
Resources Expended						
Charitable activities	4/5	54,604	-	-	54,604	37,442
Governance costs	6	152	-	32	184	83
Total Resources Expended		54,756	-	32	54,788	37,525
Net Incoming/ (Outgoing) Resources for the Year		(21)	-	(32)	(53)	5,933
Total funds brought forward		39,140	-	12,475	51,615	45,682
Transfer		-	-	-	-	-
Total funds carried forward		39,119	-	12,443	51,562	51,615

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

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Statement of Financial Activities
as at 31 August 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Current Assets			
Bank and Cash		68,842	74,165
		<u>68,842</u>	<u>74,165</u>
Current Liabilities			
Creditors :- Amounts falling due within one year			
Creditors	8	<u>17,280</u>	<u>22,550</u>
Net Current Assets		<u>51,562</u>	<u>51,615</u>
Total Assets less Current Liabilities		<u><u>51,562</u></u>	<u><u>51,615</u></u>
Funds			
Unrestricted revenue fund		39,119	39,140
Restricted Education fund		<u>12,443</u>	<u>12,475</u>
Total Funds		<u><u>51,562</u></u>	<u><u>51,615</u></u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee on the 24.05.2023 and are signed on their behalf by:

.....
Mo Yuen Lee
Trustee

.....
Yuanyuan McCoo Zhang
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Chinese Language School N.I.
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Notes to the financial statements
For the year ended 31 August 2022

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items in the company's financial statements.

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and Charities SORP (FRS 102). The financial statements are prepared in pounds sterling which is the function currency of the company. This entity is a Public Benefit Entity.

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designate funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply. Restricted Revenue Fund covers the teaching activities of the Chinese Language School NI and the Restricted Education Fund represents funds raised to cover expenditure on teaching equipment, materials and volunteers costs.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants, service agreement, fee income and grants for equipment are recognised in the SOFA in the period in which they are receivable.

1.4 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the financial statements
For the year ended 31 August 2022

	Unrestricted Revenue £	Restricted Revenue £	Restricted Education Fund £	Total 2022 £	2021 £
2 Voluntary Income	-	-	-	-	-
3 Activities for Generating Funds					
Donation	11,981	-	-	11,981	11,133
Tuition Fees	42,741	-	-	42,741	32,284
Interest received	13	-	-	13	41
	54,735	-	-	54,735	43,458
Total Incoming Resources	54,735	-	-	54,735	43,458
4 Costs of charitable activities by fund type					
Language School	-	54,604	-	54,604	37,442
	-	54,604	-	54,604	37,442
5 Costs of charitable activities by activity type					
	Activities undertaken directly £	Support costs £	Total 2022 £	Total 2021 £	
Language School	54,604	-	54,604	37,442	
	54,604	-	54,604	37,442	
6 Governance costs					
	Unrestricted Revenue £	Restricted Revenue £	Restricted Education Fund £	Total 2022 £	2021 £
Bank charges	92	-	32	124	83
Subscription and Registration fees	60	-	-	60	-
	152	-	32	184	83
7 Capital Commitments					
No capital commitments.					

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Notes to the financial statements
For the year ended 31 August 2022

8 Creditors - Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Other Creditors & Accruals	17,280	22,550
	<u>17,280</u>	<u>22,550</u>

10 Company limited by guarantee

The Company is limited by guarantee and has no share capital. In the event of a winding-up each member undertakes to contribute such an amount, as may be required for the payment of liabilities, not exceeding £1.

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The following page does not form part of the statutory accounts

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Detailed Income & Expenditure Account
For the year ended 31 August 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>Income</u>				
Funding	-		-	
Donations & General Fund Raising	11,981		11,133	
Tuition fees	42,741		32,284	
Interest received	13		41	
		54,735		43,458
<u>Less:</u>				
<u>Expenditure</u>				
Activities costs				
Volunteers expenses	37,917		33,517	
Text books	2,139		542	
Activity fees	2,599		1,304	
Rent	10,042		-	
Insurance	1,358		-	
Printing, Postage and Stationery	-		-	
IT expenditure	549		1,490	
Repair & Equipment expenses	-		589	
		54,604		37,442
Governance costs				
Bank charges	124		83	
Subscription and Registration fees	60		-	
		184		83
Operating Surplus for the year		<u>(53)</u>		<u>5,933</u>