

Malta Charities Northern Ireland

Northern Ireland · Charity number 101608

Details

Known as Order of Malta

Status Received

Registered 2016-10-10

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Activities

Purposes: The objects for which the Company is established are: - (a) (1) To hold at the disposal of the Irish Association of the Sovereign Military Order of Malta the charitable funds of the said Association and to apply the same at the direction of the said Association for charitable purposes in Ireland connected with the alleviation of physical suffering occasioned by sickness, poverty, accident, war or natural calamity or to make subscriptions in such sums as may be directed by the said Association to charitable objects of an international character provided that such objects are concerned with the relief of physical suffering occasioned by sickness, poverty, accident, war or natural calamity; (2) To support and provide for the support and training of the Order of Malta Ambulance Corps throughout the thirty-two Countries of Ireland. To maintain, improve, encourage, expand and publicise the charitable activities the Order of Malta Ambulance Corps and of all its Units, sub-Units and individual members and to encourage and provide for organisation, equipment, expansion, recruitment, supply and training of the said Corps; and (3) To hold such property of the Irish Association of the Sovereign Military Order of Malta either real or personal as may be conveyed or transferred to the Company in trust for the said Association in accordance with the Statutes thereof and for the charitable purposes thereof under the direction and at the disposition of the Presidential Council of the said Association.

What the charity does: The prevention or relief of poverty, The advancement of health or the saving of lives, The advancement of citizenship or community development

How the charity works: Community transport,Disability,Education/training,Medical/health/sickness,Relief of poverty,Volunteer development,Youth development

Who the charity helps: Carers,General public,Homelessness,Learning disabilities,Older people,Physical disabilities,Voluntary and community sector,Volunteers,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£107,813	£143,425	£0	0

Trustees

Name	Role	Appointed
Mr Anthony Patterson		
Mr John Wright		

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Accounts

**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

GENERAL INFORMATION

Trustees	Mr Anthony Patterson Mr John Wright
Business Address	7 - 11 Linehall Street Belfast BT2 8AA
Accountants	Walsh O'Brien Harnett Chartered Accountants 104 Lower Baggot Street Dublin 2

**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

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THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) present their non-statutory financial statements for the year ended 31 December 2024.

Principal Activities

The principal activity of the charity is the holding of assets on behalf of and the promotion of the charitable objectives of the Irish Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta within Northern Ireland.

Financial Review

The statement of profit and loss for 2024 is contained on page 3. This discloses income of the charity at £107,813 (2023: £102,473). Expenditure in 2024 totalled £143,425 (2023: £119,185)

The balance sheet is on page 4. This discloses a financial base largely comprising investment property, bank accounts and creditors. The charity's reserves amount to £424,294.

The Irish Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta (Northern Region) use these reserves for charitable purposes.

Statement that the Trustees have had regard to the Charity Commission for Northern Ireland public benefit requirement statutory guidance

The Trustees confirm that they have complied with the requirements of Section 4(6) of the Charities Act (Northern Ireland) 2008 and have due regard to the public benefit guidance published by the Charities Commission for Northern Ireland in determining the activities undertaken by the charity. Throughout the Annual Report the Trustees seek to demonstrate the aims and objectives of The Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta (Northern Region) are for the public benefit.

Structure, Governance and management

The operations of The Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta (Northern Region) are overseen by the trustee board.

Trustees are recruited based upon the knowledge, skills and experience necessary for overseeing the affairs of the charity to ensure it is solvent, well run and achieves the purposes for which it was established.

The Trustees who served during the year and up to the date of signature of the financial statements were:

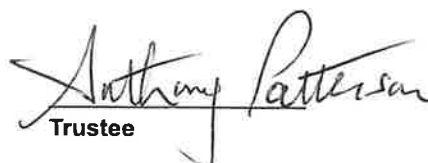
Mr Anthony Patterson
Mr John Wright

Risk Management

The charity holds assets on behalf of the Irish Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta. The risks associated with those assets are closely monitored by the Trustees with current trends being reviewed on an ongoing basis. The Trustees are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

The financial statements were approved by the trustees and authorised for issue on 11/10/2025 and signed on their behalf by :


Trustee


Trustee

Date: 11/10/2025

THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES

ON THE UNAUDITED FINANCIAL STATEMENTS OF THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

We have prepared for your approval the Unaudited Financial Statements of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) for the year ended 31st December 2024 from your accounting records and from information and explanations you have given to us.

This report is made solely to the trustees of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region). Our work has been undertaken solely to prepare for your approval the financial statements of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) and state those matters that we have agreed to state to the trustees of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region), as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) and its members, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

It is your duty to ensure that The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) has kept adequate accounting records and to prepare the financial statements that give a true and fair view of the financial performance of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region). You consider that The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) is exempt from the audit requirement for the period.

We have not been instructed to carry out an audit of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Walsh O'Brien Harnett
Chartered Accountants

Date: 24/10/25

DECLARATION OF CLIENT

We approve the financial statements and confirm that we are responsible for making available all relevant accounting records and information to enable their compilation.



Trustee

Date: 11/10/2025



Trustee

**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Income	107,813	102,473
Expenditure	(143,425)	(119,185)
Loss for the financial year	<u>(35,612)</u>	<u>(16,712)</u>

The financial statements were approved by the trustees and authorised for issue on 11/10/2025 and signed on their behalf by :


Trustee


Trustee

Date: 11/10/2025

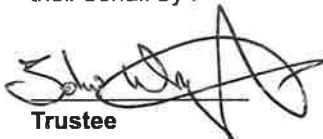
**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	2		7,703		17,121
Investment property	3		130,000		130,000
			<u>137,703</u>		<u>147,121</u>
Current assets					
Debtors	4		-	868	
Cash at bank		291,100		311,917	
		<u>291,100</u>		<u>312,785</u>	
Creditors: amounts falling due within one year	5	(4,509)		-	
Net current assets			<u>286,591</u>		<u>312,785</u>
Total assets less current liabilities			<u>424,294</u>		<u>459,906</u>
Members Funds			<u>424,294</u>		<u>459,906</u>

The financial statements were approved by the trustees and authorised for issue on 11/10/2025 and signed on their behalf by :


Trustee


Trustee

Date: 11/10/2025

THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The principal accounting policies applied are as follows.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out as below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment property

Investment property is initially recognised at market value. Subsequently it is measured at cost net of any impairment losses.

1.5 Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts

1.6 Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2	Tangible fixed assets		Motor Vehicles £
	Cost		
	At 1 January 2024		161,910
	Disposals		(2,286)
	At 31 December 2024		<u>159,624</u>
	Depreciation and impairment		
	At 1 January 2024		144,789
	Depreciation charged in the year		9,192
	Eliminated in respect of disposals		(2,060)
	At 31 December 2024		<u>151,921</u>
	Carrying amount		
	At 31 December 2024		<u>7,703</u>
	At 31 December 2023		<u>17,121</u>
3	Investment property		2024 £
	Fair value		
	At 1 January 2024 and 31 December 2024		<u>130,000</u>
4	Debtors		
	Amounts falling due within one year:	2024	2023
		£	£
	Debtors	-	868
		<u> </u>	<u> </u>
5	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Creditors	4,509	-
		<u> </u>	<u> </u>
6	Approval of financial statements		

The trustees approved and authorised for issue the financial statements on the 11th of October 2025.

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Accounts

Charity Registration No. 101608

Company Registration No. NI 020699 (Northern Ireland)

MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors	Mr Anthony Patterson Mr John Wright
Secretary	Mr Aidan O'Brien
Charity Number Northern Ireland	101608
Company number	NI 020699
Registered office	7 - 11 Linenhall Street Belfast BT2 8AA
Auditors	Walsh O'Brien Hamett 104 Lower Baggot Street Dublin 2

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
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**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their annual report together with the audited financial statements of Malta Charities Northern Ireland (the "Charity") for the year ended 31st December 2023. The Directors confirm that the Director's report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (FRS 102).

Objectives and activities

The principal activity of the company is the holding of assets on behalf of and the promotion of the charitable objects of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta and to apply such assets for charitable purposes.

The company is limited by guarantee not having a share capital.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

The results for the year are set out on page 6.

Structure, governance and management

Malta Charities Northern Ireland is registered as a charitable company limited by guarantee incorporated in the United Kingdom.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr Anthony Patterson
Mr John Wright

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Directors' responsibilities

The trustees, who are also the directors of Malta Charities Northern Ireland (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Walsh O'Brien Hamett, (Chartered Accountants), have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Principal risks and uncertainties

The Charity holds assets on behalf of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta. The risks associated with those assets are closely monitored by the Directors with current trends being reviewed on an ongoing basis. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved by the board of directors and authorised for issue on June 6th 2024 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Malta Charities Northern Ireland (A company limited by guarantee) (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2009 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.fc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

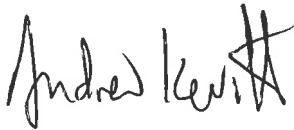
- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with the applicable legal requirements.

**MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY
GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY
LIMITED BY GUARANTEE)**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt
for and on behalf of Walsh O'Brien Harnett
Chartered Accountants and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2

13 June 2024

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Notes		
Net movement in funds	-	-
Fund balances at 1 January 2023	130,000	130,000
Fund balances at 31 December 2023	<u>130,000</u>	<u>130,000</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		130,000		130,000
			<u>130,000</u>		<u>130,000</u>
Funds					
Unrestricted funds			130,000		130,000
			<u>130,000</u>		<u>130,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on June 6th 2024 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Malta Charities Northern Ireland (A company limited by guarantee) is a private company limited by guarantee incorporated in Northern Ireland. 7 - 11 Linenhall Street, Belfast, BT2 8AA is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Provisions Available for Small Entities

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2023	130,000
At 31 December 2023	<u>130,000</u>
Carrying amount	
At 31 December 2023	<u>130,000</u>
At 31 December 2022	<u>130,000</u>

5 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

6 Related party transactions

Property and assets held by the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta have been vested in Malta Charities Northern Ireland (the "company") which has been created for the purpose of holding such property. The Directors of Malta Charities Northern Ireland are Officers and Members of the Order. The company holds such property in trust on behalf of the Order.

7 Staff costs

The company has no employees other than Directors, who did not receive any remuneration, benefit in kind or reimbursement of expenses during the year (2022: £Nil).

8 Approval of financial statements

The directors approved the financial statements on the 6th June 2024.

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Annual report

Charity Registration No. 101608

Company Registration No. NI 020699 (Northern Ireland)

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors	Mr Anthony Patterson Mr John Wright
Secretary	Mr Aidan O'Brien
Charity Number Northern Ireland	101608
Company number	NI 020699
Registered office	7 - 11 Linenhall Street Belfast BT2 8AA
Auditors	Walsh O'Brien Hamett 104 Lower Baggot Street Dublin 2

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
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**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their annual report together with the audited financial statements of Malta Charities Northern Ireland (the "Charity") for the year ended 31st December 2023. The Directors confirm that the Director's report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (FRS 102).

Objectives and activities

The principal activity of the company is the holding of assets on behalf of and the promotion of the charitable objects of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta and to apply such assets for charitable purposes.

The company is limited by guarantee not having a share capital.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

The results for the year are set out on page 6.

Structure, governance and management

Malta Charities Northern Ireland is registered as a charitable company limited by guarantee incorporated in the United Kingdom.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr Anthony Patterson
Mr John Wright

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Directors' responsibilities

The trustees, who are also the directors of Malta Charities Northern Ireland (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Walsh O'Brien Hamett, (Chartered Accountants), have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Principal risks and uncertainties

The Charity holds assets on behalf of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta. The risks associated with those assets are closely monitored by the Directors with current trends being reviewed on an ongoing basis. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved by the board of directors and authorised for issue on June 6th 2024 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Malta Charities Northern Ireland (A company limited by guarantee) (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2009 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.fc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

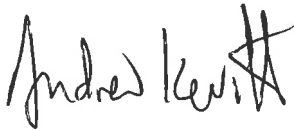
- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with the applicable legal requirements.

**MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY
GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY
LIMITED BY GUARANTEE)**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt
for and on behalf of Walsh O'Brien Harnett
Chartered Accountants and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2

13 June 2024

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Notes		
Net movement in funds	-	-
Fund balances at 1 January 2023	130,000	130,000
Fund balances at 31 December 2023	<u>130,000</u>	<u>130,000</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		130,000		130,000
			<u>130,000</u>		<u>130,000</u>
Funds					
Unrestricted funds			130,000		130,000
			<u>130,000</u>		<u>130,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on June 6th 2024 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Malta Charities Northern Ireland (A company limited by guarantee) is a private company limited by guarantee incorporated in Northern Ireland. 7 - 11 Linenhall Street, Belfast, BT2 8AA is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Provisions Available for Small Entities

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2023	130,000
At 31 December 2023	<u>130,000</u>
Carrying amount	
At 31 December 2023	<u>130,000</u>
At 31 December 2022	<u>130,000</u>

5 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

6 Related party transactions

Property and assets held by the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta have been vested in Malta Charities Northern Ireland (the "company") which has been created for the purpose of holding such property. The Directors of Malta Charities Northern Ireland are Officers and Members of the Order. The company holds such property in trust on behalf of the Order.

7 Staff costs

The company has no employees other than Directors, who did not receive any remuneration, benefit in kind or reimbursement of expenses during the year (2022: £Nil).

8 Approval of financial statements

The directors approved the financial statements on the 6th June 2024.

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Annual return

Charity Registration No. 101608

Company Registration No. NI 020699 (Northern Ireland)

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors	Mr Anthony Patterson Mr John Wright
Secretary	Mr Aidan O'Brien
Charity Number Northern Ireland	101608
Company number	NI 020699
Registered office	7 - 11 Linenhall Street Belfast BT2 8AA
Auditors	Walsh O'Brien Hamett 104 Lower Baggot Street Dublin 2

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
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**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their annual report together with the audited financial statements of Malta Charities Northern Ireland (the "Charity") for the year ended 31st December 2023. The Directors confirm that the Director's report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (FRS 102).

Objectives and activities

The principal activity of the company is the holding of assets on behalf of and the promotion of the charitable objects of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta and to apply such assets for charitable purposes.

The company is limited by guarantee not having a share capital.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

The results for the year are set out on page 6.

Structure, governance and management

Malta Charities Northern Ireland is registered as a charitable company limited by guarantee incorporated in the United Kingdom.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr Anthony Patterson
Mr John Wright

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Directors' responsibilities

The trustees, who are also the directors of Malta Charities Northern Ireland (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Walsh O'Brien Hamett, (Chartered Accountants), have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Principal risks and uncertainties

The Charity holds assets on behalf of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta. The risks associated with those assets are closely monitored by the Directors with current trends being reviewed on an ongoing basis. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved by the board of directors and authorised for issue on June 6th 2024 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Malta Charities Northern Ireland (A company limited by guarantee) (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2009 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.fc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

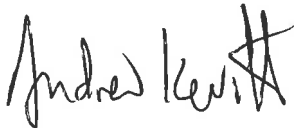
- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with the applicable legal requirements.

**MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY
GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY
LIMITED BY GUARANTEE)**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt
for and on behalf of Walsh O'Brien Harnett
Chartered Accountants and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2

13 June 2024

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Notes		
Net movement in funds	-	-
Fund balances at 1 January 2023	130,000	130,000
Fund balances at 31 December 2023	<u>130,000</u>	<u>130,000</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		130,000		130,000
			<u>130,000</u>		<u>130,000</u>
Funds					
Unrestricted funds			130,000		130,000
			<u>130,000</u>		<u>130,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on June 6th 2024 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Malta Charities Northern Ireland (A company limited by guarantee) is a private company limited by guarantee incorporated in Northern Ireland. 7 - 11 Linenhall Street, Belfast, BT2 8AA is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Provisions Available for Small Entities

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2023	130,000
At 31 December 2023	<u>130,000</u>
Carrying amount	
At 31 December 2023	<u>130,000</u>
At 31 December 2022	<u>130,000</u>

5 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

6 Related party transactions

Property and assets held by the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta have been vested in Malta Charities Northern Ireland (the "company") which has been created for the purpose of holding such property. The Directors of Malta Charities Northern Ireland are Officers and Members of the Order. The company holds such property in trust on behalf of the Order.

7 Staff costs

The company has no employees other than Directors, who did not receive any remuneration, benefit in kind or reimbursement of expenses during the year (2022: £Nil).

8 Approval of financial statements

The directors approved the financial statements on the 6th June 2024.

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Accounts

Charity Registration No. 101608

Company Registration No. NI 020699 (Northern Ireland)

MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors	Mr Anthony Patterson Mr John Wright
Secretary	Mr Aidan O'Brien
Charity Number Northern Ireland	101608
Company number	NI 020699
Registered office	7 - 11 Linenhall Street Belfast BT2 8AA
Auditors	Walsh O'Brien Harnett 104 Lower Baggot Street Dublin 2

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

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Independent auditor's report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 10

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present their annual report together with the audited financial statements of Malta Charities Northern Ireland (the "Charity") for the year ended 31st December 2022. The Directors confirm that the Director's report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (FRS 102).

Objectives and activities

The principal activity of the company is the holding of assets on behalf of and the promotion of the charitable objects of the Irish Association of the Sovereign Military Order of Malta and to apply such assets for charitable purposes.

The company is limited by guarantee not having a share capital.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

The surplus/(deficit) for the year amounted to £Nil (2021: £ -10,323).

Structure, governance and management

Malta Charities Northern Ireland is registered as a charitable company limited by guarantee incorporated in the United Kingdom.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr Anthony Patterson

Mr John Wright

Mr Desmond Carroll

(Resigned 5 March 2022)

Mr Declan Downey

(Retired 2 November 2022)

Mr Patrick Clyne

(Retired 2 November 2022)

Mr Richard De Stacpoole

(Retired 2 November 2022)

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Directors' responsibilities

The trustees, who are also the directors of Malta Charities Northern Ireland (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Walsh O'Brien Harnett, (Chartered Accountants), have expressed their willingness to continue in office accordance with the provisions of Section 485 of the Companies Act 2006.

Principal risks and uncertainties

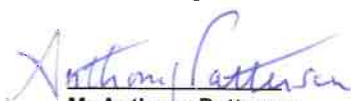
The Charity holds assets on behalf of the Irish Association of the Sovereign Military Order of Malta. The risks associated with those assets are closely monitored by the Directors with current trends being reviewed on an ongoing basis. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

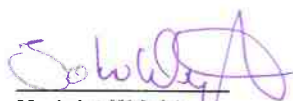
Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved by the board of directors and authorised for issue on 15th July 2023 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Malta Charities Northern Ireland (A company limited by guarantee) (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2009 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with the applicable legal requirements.

**MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY
GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY
LIMITED BY GUARANTEE)**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Kevitt (Senior Statutory Auditor)
for and on behalf of Walsh O'Brien Harnett
Chartered Accountants and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2**

17 July 2023

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Expenditure on:</u>			
Charitable activities	3	-	10,323
Net income/(expenditure) for the year/ Net movement in funds		-	(10,323)
Fund balances at 1 January 2022		130,000	140,323
Fund balances at 31 December 2022		130,000	130,000

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

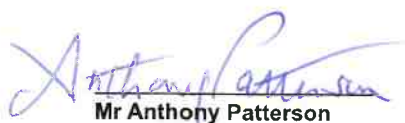
**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		130,000		130,000
			<u>130,000</u>		<u>130,000</u>
Funds					
Unrestricted funds			130,000		130,000
			<u>130,000</u>		<u>130,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15th July 2023 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

Company Registration No. NI 020699

The notes on pages 7 to 10 form part of the financial statements

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Malta Charities Northern Ireland (A company limited by guarantee) is a private company limited by guarantee incorporated in Northern Ireland. 7 - 11 Linenhall Street, Belfast, BT2 8AA is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022	2021
	£	£
Impairment	-	10,323

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

4 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2022	130,000
At 31 December 2022	130,000
Carrying amount	
At 31 December 2022	130,000
At 31 December 2021	130,000

5 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

6 Related party transactions

Property and assets held by the Irish Sovereign Military Order of Malta (the "Association") have been vested in Malta Charities Northern Ireland (the "company") which has been created for the purpose of holding such property. The Directors of Malta Charities Northern Ireland are Officers and Members of the association. The company holds such property in trust on behalf of the Association.

7 Staff costs

The company has no employees other than Directors, who did not receive any remuneration, benefit in kind or reimbursement of expenses during the year (2021: £Nil).

8 Approval of financial statements

The directors approved the financial statements on the 15 July 2023.

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Annual report

Charity Registration No. 101608

Company Registration No. NI 020699 (Northern Ireland)

MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors	Mr Anthony Patterson Mr John Wright
Secretary	Mr Aidan O'Brien
Charity Number Northern Ireland	101608
Company number	NI 020699
Registered office	7 - 11 Linenhall Street Belfast BT2 8AA
Auditors	Walsh O'Brien Harnett 104 Lower Baggot Street Dublin 2

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
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Independent auditor's report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 10

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present their annual report together with the audited financial statements of Malta Charities Northern Ireland (the "Charity") for the year ended 31st December 2022. The Directors confirm that the Director's report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (FRS 102).

Objectives and activities

The principal activity of the company is the holding of assets on behalf of and the promotion of the charitable objects of the Irish Association of the Sovereign Military Order of Malta and to apply such assets for charitable purposes.

The company is limited by guarantee not having a share capital.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

The surplus/(deficit) for the year amounted to £Nil (2021: £ -10,323).

Structure, governance and management

Malta Charities Northern Ireland is registered as a charitable company limited by guarantee incorporated in the United Kingdom.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr Anthony Patterson

Mr John Wright

Mr Desmond Carroll

(Resigned 5 March 2022)

Mr Declan Downey

(Retired 2 November 2022)

Mr Patrick Clyne

(Retired 2 November 2022)

Mr Richard De Stacpoole

(Retired 2 November 2022)

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Directors' responsibilities

The trustees, who are also the directors of Malta Charities Northern Ireland (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Walsh O'Brien Harnett, (Chartered Accountants), have expressed their willingness to continue in office accordance with the provisions of Section 485 of the Companies Act 2006.

Principal risks and uncertainties

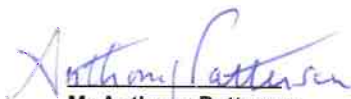
The Charity holds assets on behalf of the Irish Association of the Sovereign Military Order of Malta. The risks associated with those assets are closely monitored by the Directors with current trends being reviewed on an ongoing basis. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

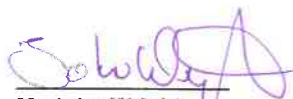
Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved by the board of directors and authorised for issue on 15th July 2023 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Malta Charities Northern Ireland (A company limited by guarantee) (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2009 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with the applicable legal requirements.

**MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY
GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY
LIMITED BY GUARANTEE)**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Kevitt (Senior Statutory Auditor)
for and on behalf of Walsh O'Brien Harnett
Chartered Accountants and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2**

17 July 2023

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Expenditure on:</u>			
Charitable activities	3	-	10,323
Net income/(expenditure) for the year/ Net movement in funds		-	(10,323)
Fund balances at 1 January 2022		130,000	140,323
Fund balances at 31 December 2022		130,000	130,000

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

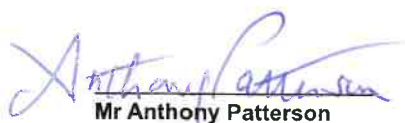
**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		130,000		130,000
			<u>130,000</u>		<u>130,000</u>
Funds					
Unrestricted funds			130,000		130,000
			<u>130,000</u>		<u>130,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15th July 2023 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

Company Registration No. NI 020699

The notes on pages 7 to 10 form part of the financial statements

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Malta Charities Northern Ireland (A company limited by guarantee) is a private company limited by guarantee incorporated in Northern Ireland. 7 - 11 Linenhall Street, Belfast, BT2 8AA is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022	2021
	£	£
Impairment	-	10,323
	<u> </u>	<u> </u>

MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2022	130,000
At 31 December 2022	130,000
Carrying amount	
At 31 December 2022	130,000
At 31 December 2021	130,000

5 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

6 Related party transactions

Property and assets held by the Irish Sovereign Military Order of Malta (the "Association") have been vested in Malta Charities Northern Ireland (the "company") which has been created for the purpose of holding such property. The Directors of Malta Charities Northern Ireland are Officers and Members of the association. The company holds such property in trust on behalf of the Association.

7 Staff costs

The company has no employees other than Directors, who did not receive any remuneration, benefit in kind or reimbursement of expenses during the year (2021: £Nil).

8 Approval of financial statements

The directors approved the financial statements on the 15 July 2023.

Malta Charities Northern Ireland

Northern Ireland - Charity number 101608

Annual return

Charity Registration No. 101608

Company Registration No. NI 020699 (Northern Ireland)

MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors	Mr Anthony Patterson Mr John Wright
Secretary	Mr Aidan O'Brien
Charity Number Northern Ireland	101608
Company number	NI 020699
Registered office	7 - 11 Linenhall Street Belfast BT2 8AA
Auditors	Walsh O'Brien Harnett 104 Lower Baggot Street Dublin 2

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
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Balance sheet	7
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MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present their annual report together with the audited financial statements of Malta Charities Northern Ireland (the "Charity") for the year ended 31st December 2022. The Directors confirm that the Director's report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (FRS 102).

Objectives and activities

The principal activity of the company is the holding of assets on behalf of and the promotion of the charitable objects of the Irish Association of the Sovereign Military Order of Malta and to apply such assets for charitable purposes.

The company is limited by guarantee not having a share capital.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

The surplus/(deficit) for the year amounted to £Nil (2021: £ -10,323).

Structure, governance and management

Malta Charities Northern Ireland is registered as a charitable company limited by guarantee incorporated in the United Kingdom.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr Anthony Patterson

Mr John Wright

Mr Desmond Carroll

(Resigned 5 March 2022)

Mr Declan Downey

(Retired 2 November 2022)

Mr Patrick Clyne

(Retired 2 November 2022)

Mr Richard De Stacpoole

(Retired 2 November 2022)

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Directors' responsibilities

The trustees, who are also the directors of Malta Charities Northern Ireland (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Walsh O'Brien Harnett, (Chartered Accountants), have expressed their willingness to continue in office accordance with the provisions of Section 485 of the Companies Act 2006.

Principal risks and uncertainties

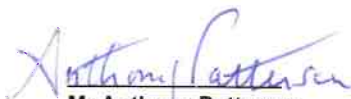
The Charity holds assets on behalf of the Irish Association of the Sovereign Military Order of Malta. The risks associated with those assets are closely monitored by the Directors with current trends being reviewed on an ongoing basis. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved by the board of directors and authorised for issue on 15th July 2023 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Malta Charities Northern Ireland (A company limited by guarantee) (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2009 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with the applicable legal requirements.

**MALTA CHARITIES NORTHERN IRELAND (A COMPANY LIMITED BY
GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF MALTA CHARITIES NORTHERN IRELAND (A COMPANY
LIMITED BY GUARANTEE)**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Kevitt (Senior Statutory Auditor)
for and on behalf of Walsh O'Brien Harnett
Chartered Accountants and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2**

17 July 2023

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Expenditure on:</u>			
Charitable activities	3	-	10,323
Net income/(expenditure) for the year/ Net movement in funds		-	(10,323)
Fund balances at 1 January 2022		130,000	140,323
Fund balances at 31 December 2022		130,000	130,000

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

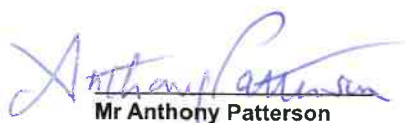
**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		130,000		130,000
			<u>130,000</u>		<u>130,000</u>
Funds					
Unrestricted funds			130,000		130,000
			<u>130,000</u>		<u>130,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15th July 2023 and signed on its behalf by:


Mr Anthony Patterson
Director


Mr John Wright
Director

Company Registration No. NI 020699

The notes on pages 7 to 10 form part of the financial statements

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Malta Charities Northern Ireland (A company limited by guarantee) is a private company limited by guarantee incorporated in Northern Ireland. 7 - 11 Linenhall Street, Belfast, BT2 8AA is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022	2021
	£	£
Impairment	-	10,323

MALTA CHARITIES NORTHERN IRELAND
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2022	130,000
At 31 December 2022	130,000
Carrying amount	
At 31 December 2022	130,000
At 31 December 2021	130,000

5 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

6 Related party transactions

Property and assets held by the Irish Sovereign Military Order of Malta (the "Association") have been vested in Malta Charities Northern Ireland (the "company") which has been created for the purpose of holding such property. The Directors of Malta Charities Northern Ireland are Officers and Members of the association. The company holds such property in trust on behalf of the Association.

7 Staff costs

The company has no employees other than Directors, who did not receive any remuneration, benefit in kind or reimbursement of expenses during the year (2021: £Nil).

8 Approval of financial statements

The directors approved the financial statements on the 15 July 2023.