

CAUSEWAY COAST VINEYARD CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr RJ Kelly Mr AR Lynas Mr PR Lynas Mr DP Wright Mr NAW Young Dr KC Hutchinson
Secretary	Mr PR Lynas
Charity number	NIC101605
Company number	NI068677
Registered office	10 Hillmans Way Ballycastle Road COLERAINE Co Londonderry BT52 2ED
Auditor	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Bankers	Danske Bank 22 The Diamond COLERAINE Co Londonderry BT52 1DE
Solicitors	Macaulay Wray 35 New Row COLERAINE Co Londonderry BT52 1AH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the company continued to be the provision of church facilities to members of the local community.

Causeway Coast Vineyard is a vibrant missional community in Northern Ireland. Our vision is to change the community one life at a time and to do so within our lifetime while ensuring that the work continues for generations beyond. We do not simply want to have a great church; we want to have a great city. We are a community who carry hope and are passionately pursuing God's heart for His city through our ordinary everyday lives.

We are a church where lives are changing. A place where people are saying "Yes" to God and experiencing life in a fresh way. We are people who seek to bring life to every area of our community. A place where we see transformation happen as we pursue the dreams that God has placed in our hearts. We believe we were made to connect with our community. Regardless of our interests or life stage, we have something for everyone, and it is our desire that Causeway Coast Vineyard helps people on their journey towards greater connection within the community.

Our desire is to see our community continue to flourish and we are seeking to be involved in that through many ways. We want to

- see our community come into a relationship with Jesus and build a family of faith
- reduce isolation in our society and build a family of connection
- help people in our community deal with the challenges of life by building a family of resilience
- see a community who have a direction and focus by building a family of purpose
- see a community that is sustainable and charitable – a family of provision

In 2010 we bought a seven-acre site (part of an old timber yard) in the centre of Coleraine and in October 2012 moved into a purpose built 33,000 square foot church venue. We worship together on a Sunday through morning and evening services with around 1400 people of all ages gathering on average each month as of November/December 2022. We also have online services available which has given the opportunity for those who are ill, far away, or interested in exploring church services the option to be a part of it.

Of course, what happens through Sunday and other weekly services is only a small part of how we seek to impact our community.

We have weekly small groups allowing people to connect regularly, as well as providing other gathering points for different people groups throughout the week. These include many different types of activities from walking, running and other interest groups, all the way through to mental health, Bible study and family support groups.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)***FOR THE YEAR ENDED 31 DECEMBER 2022***

We have a network of HUBS to help aid connection and care for those who are a part of CCV and for their surrounding community. These are groups of 40-50 people who are tasked with the responsibility to look out and keep in contact with one another. They are made up in geographical locations and contain people of all ages and stages. Through HUBS we encourage people to be neighbours in the community by looking out for those who are struggling and offering them help and connection.

We have continued to be involved in local schools and have one full time staff member dedicated to this work supported by a team of loyal volunteers and other staff. Our goal is to partner with local schools to aid them in the work they do with the young people in our community. We supply programmes focusing on self-worth, identity and relationships, and in 2022 we have also been running a full programme of school assemblies, lunch clubs, homework clubs, Alpha events, school transition courses, and were able to deliver a Christmas production to 3 high schools in our area.

We regularly pray for and see healing and run events for varying ages. We run conferences and training events such as Encounter More and Illuminate, for those wanting to encounter God and experience Him more.

We pray on our streets every Saturday morning, which we have been doing since 2005. We also have a weekly Healing on the Zoom ministry which allows us to connect with those who are unable to turn up in person.

Our volunteers, post COVID, have really stepped in to serve our local community who have experienced real need in this season especially with the rising cost of living. We are delighted to see people give of their time to serve people with love and dignity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. New trustees will receive appropriate induction and relevant training.

We have a risk management assurance framework in operation. This covers areas such as safeguarding processes for children and vulnerable adults, staff training and development, health and safety for staff and public around the site as well as HR, IT and financial risks (covered by our reserves policy). Two of our board members sit on a risk management sub-committee alongside the Operations Director. Any risks are raised, discussed and measures put in place to mitigate the risk. Risk is a standing agenda item on our board meetings and the risk management assurance framework is reviewed formally at the board meeting every six months.

Achievements and performance

From September 2022 we were able to resume in-person services without needing to adhere to additional COVID restrictions. This has allowed people to fully return to services and we have seen our Sunday gatherings grow by 30-40% over the past year. We've also been able to keep broadcasting our services so those who are unable to make it along can still be a part of the church. Many newcomers to our in-person services will have tuned in online first.

Our Easter services this year allowed us to see 1300 people connect in our 3 weekend services. We also hosted a family easter egg hunt in a local forest and we had around 500 people come along, many of who hadn't connect with us before, or it had been a long time since we had seen them.

Our Under 18 ministries have gone from strength to strength as well. We have Sunday environments, mid-week groups, mums and toddlers care, and other community based projects. We are currently reaching anywhere between 300-500 Under 18's within our gathered environments in the building and others that we can't quantify outside of this within the community.

As mentioned, our school's ministry has been growing this year. Between September and December alone we reached around 3000 pupils in 16 different schools in our education system. We have had lots of feedback from teachers and pupils in how this ministry has been so helpful within their environment.

Each year we run a 9-month School of Ministry which every year has gathered people to CCV from different locations who move and serve at CCV for the duration of their time in the school. For the past number of years we have opened this up to online students who this year have gathered from England, Scotland, and even in India.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**FOR THE YEAR ENDED 31 DECEMBER 2022**

At Causeway Coast Vineyard we see much happening within our small groups. These are groups of up to 20 people who meet weekly to connect with God and one another. These groups are open to the whole community. They are places to connect, make new friends, deepen relationships, encounter God's love and have the occasional party. We have discovered that big moments in life often happen in the small corners of life. There are a range of core groups (including weekly connection over coffee and studying a bible passage or book), courses (including prayer groups and bible study), family central groups (including marriage, pre-marriage and singles groups), interest groups (including keep fit, sewing, table tennis, etc.) and life stage groups (including groups for 20 somethings, women's groups, etc.) During 2022 we ran a total of 85 different groups over 3 terms which had over 500 unique people connecting and growing in their faith within them.

Our new Hubs model has resulted in us having 20 different HUBS where anything up to 800 people have been grouped together and are working hard to connect with one another and the community.

In Christmas 2022 we were able to take teams into schools and our local prison to bring them the hope and wonder of the Christmas story. We reached around 900 people in this week as well as seeing over 700 people attend our Christmas carol service.

Financial review

The results for the year are set out on page 11.

The company returned net outgoing resources for the year of £5,812 (2021 incoming resources of £168,296). At 31 December 2022, the total funds of the charity amounted to £2,069,661 (2021 £2,075,473) comprising restricted funds of £16,417 (2021 £5,717) and unrestricted funds of £2,053,244 (2021 £2,069,756).

The charity set aside £4,000 to a designated fund for significant expenditure on the facilities. At 31 December 2022, the balance on this fund was £88,126 (2021 £92,224).

At 31 December 2022, the charity's bank debt amounted to £896,501 (2021 £1,122,758). The trustees are confident that the bank debt will be repaid out of ongoing surplus incoming resources and as such will be able to meet its ongoing working capital requirements.

The principal risk faced by the charity continues to be the potential of receiving insufficient funds to continue its activities. The charity seeks to mitigate this risk in the following ways:

- Unrestricted reserves are held which are sufficient to cover the continuance of operations given a 25% reduction in unrestricted income, for a period of 3-6 months, together with any specific liabilities which are outside of the normal scope of activities
- Appropriate designated reserves are held for significant long-term expenditure

Based on the 2023 budget, the range of reserves considered by the trustees to be adequate (as calculated above) is between £99K - £197K.

Total general unrestricted reserves (comprising of cash and debtors, less short-term liabilities) were £64,948 (2021 £265,936).

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for the future

Our plan is to continually seek to move forward with the objectives we have set out.

We will be focusing a lot of our energy in the next season in re-visioning our community towards our desire to see our community become more like who Jesus created them to be. We want to better resource people to reach their friends, family, and colleagues as well as providing opportunities to do this on a larger level.

Equally we want to see our community be a place of connection after the past seasons of disconnection, and our hope is that every street in our community will be a place of connection rather than isolation. We will be holding different events, connection lunches, as well as our weekly services to help to do this, as well as resourcing people to do this within their everyday.

Our desire is to increase the work that we do in seeing people walk into and/or discover their purpose in life. Moving forward we want to better develop leaders in our community and resource the many small business owners within our community.

We won't achieve everything that we dream of within one year but as a church we are committed to something beyond that time period. We are praying and working hard to prepare for everything that our community will experience in the coming years, and as always we remain as committed as ever to what God has called us to do here.

Structure, governance and management

Causeway Coast Vineyard is a company limited by guarantee and was incorporated on 1 April 2008. The company was established under a Memorandum of Association which established the objectives and powers of the company and is governed by its Articles of Association. The liability of its members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were;

Mr RJ Kelly
Mr AR Lynas
Mr PR Lynas
Mr DP Wright
Mr NAW Young
Dr KC Hutchinson

New directors are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of church. New directors will be agreed at a board meeting before being invited to join.

Trustees are responsible for setting the organisation's paycales following the NICVA matrix and benchmark and ensuring that these are adhered to. Vineyard Compassion was birthed from Causeway Coast Vineyard church and has the same trustees.

Reference and administrative details

The day-to-day management of the charity is overseen by Neil Young (Senior Pastor), David McCracken (Operations Director) and Victoria Moore (Finance Manager).

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Other information

Alan and Kathryn Scott left CCV in June 2017 and Neil and Janet Young took over as senior pastors. Alan and Kathryn moved to America and become the leaders of Vineyard Anaheim and in early 2022 announced they were taking that church out of the Vineyard movement. This has given rise to media coverage and a legal challenge in the US though these have no direct impact on CCV or VC.

However, concerns were raised at this time about Alan's conduct in the US and from his time in the UK. In response, CCV and Vineyard Churches UK & Ireland (VCUKI) commissioned an independent review process of the complaints relating to CCV in February 2023, run by an experienced third party – Trusted HR Ltd. That process is ongoing and primarily relates to Alan Scott's time as senior pastor.

The trustees have allocated £15,000 to cover the cost of the review process and the offer to counselling to those impacted. VCUKI have set aside a similar amount. While the trustees expect some impact in terms of reputation and giving for the church in the short term, we remain confident that this will settle as the review process concludes in the autumn.

The trustees do not anticipate a significant impact on Vineyard Compassion at this time.

Statement of trustees' responsibilities

The trustees, who are also the directors of Causeway Coast Vineyard Church for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

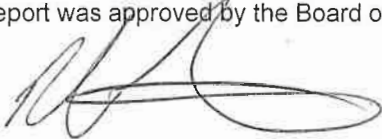
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr PR Lynas

Trustee

Dated: 14 September 2023

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAUSEWAY COAST VINEYARD CHURCH

Opinion

We have audited the financial statements of Causeway Coast Vineyard Church (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAUSEWAY COAST VINEYARD CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws & regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, antibribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF CAUSEWAY COAST VINEYARD CHURCH

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of trustees;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

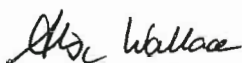
There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Wallace
IDS Chartered Accountants LLP
Statutory Auditor
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

14 September 2023

IDS Chartered Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	831,204	80,280	911,484	955,188	88,621	1,043,809
Charitable activities	4	124,907	-	124,907	93,798	-	93,798
Other trading activities	5	71,270	-	71,270	42,758	-	42,758
Investments	6	458	-	458	212	-	212
Other income	7	160	-	160	1,868	-	1,868
Total income		1,027,999	80,280	1,108,279	1,093,824	88,621	1,182,445
<u>Expenditure on:</u>							
Charitable activities	8	1,044,511	69,580	1,114,091	926,470	87,679	1,014,149
Net (expenditure)/income for the year/							
Net movement in funds		(16,512)	10,700	(5,812)	167,354	942	168,296
Fund balances at 1 January 2022		2,069,756	5,717	2,075,473	1,902,402	4,775	1,907,177
Fund balances at 31 December 2022		2,053,244	16,417	2,069,661	2,069,756	5,717	2,075,473

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	13		2,796,672		2,834,356
Current assets					
Debtors	14	42,188		100,135	
Cash at bank and in hand		191,946		319,480	
			234,134	419,615	
Creditors: amounts falling due within one year	16	(156,629)		(157,208)	
Net current assets			77,505		262,407
Total assets less current liabilities			2,874,177		3,096,763
Creditors: amounts falling due after more than one year	17		(804,516)		(1,021,290)
Net assets			2,069,661		2,075,473
Income funds					
Restricted funds	19		16,417		5,717
<u>Unrestricted funds - general</u>					
Designated funds	20	88,126		92,224	
General unrestricted funds		1,965,118		1,977,532	
			2,053,244		2,069,756
			2,069,661		2,075,473

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008.

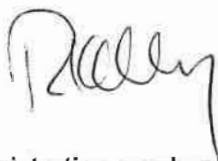
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 September 2023

Mr RJ Kelly
Trustee



Mr PR Lynas
Trustee



Company registration number NI068677

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities					
Cash generated from operations	24		120,519		203,918
Investing activities					
Purchase of tangible fixed assets		(22,414)		(9,456)	
Proceeds on disposal of tangible fixed assets		160		1,868	
Interest received		458		212	
Net cash used in investing activities			(21,796)		(7,376)
Financing activities					
Repayment of bank loans		(226,257)		(97,883)	
Net cash used in financing activities			(226,257)		(97,883)
Net (decrease)/increase in cash and cash equivalents			(127,534)		98,659
Cash and cash equivalents at beginning of year			319,480		220,821
Cash and cash equivalents at end of year			191,946		319,480
Relating to:					
Cash at bank and in hand			191,946		319,480

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Causeway Coast Vineyard Church is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 10 Hillmans Way, Ballycastle Road, COLERAINE, Co Londonderry, BT52 2ED.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the company.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Only assets with a value of £500 or more are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line on buildings
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

No provision is required for taxation as the company is defined as a charity for taxation purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the current financial year, no critical accounting estimates or judgements were made by the trustees.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	831,204	80,280	911,484	955,188	88,621	1,043,809
Donations and gifts						
Donations and grants	831,204	80,280	911,484	930,245	88,621	1,018,866
Coronavirus Job Retention Scheme	-	-	-	24,943	-	24,943
	831,204	80,280	911,484	955,188	88,621	1,043,809

4 Charitable activities

	2022 £	2021 £
Encounter More Conference	11,564	(920)
Illuminate Conference	24,030	17,831
Other Conferences & Events	8,296	422
Encounter School of Mission	23,817	26,045
Contribution to Shared Services	57,200	50,400
Other Income	-	20
	124,907	93,798

CAUSEWAY COAST VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Room Hire	71,270	42,758

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	458	212

7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Net gain on disposal of tangible fixed assets	160	1,868

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	632,021	625,942
Travelling	6,107	849
Staff Expenses	5,812	4,628
Training	1,702	5,115
Hospitality	22,754	4,952
Gifts	42,580	40,063
Church Resources	28,599	22,166
Other Conferences & Events	30,939	14,290
Encounter School of Mission	24,387	7,692
Healing on the Streets	740	2,938
Ministry expenses	64,417	36,027
	<u>860,058</u>	<u>764,662</u>
Share of support costs (see note 9)	246,580	241,524
Share of governance costs (see note 9)	7,453	7,963
	<u>1,114,091</u>	<u>1,014,149</u>
Analysis by fund		
Unrestricted funds	1,044,511	926,470
Restricted funds	69,580	87,679
	<u>1,114,091</u>	<u>1,014,149</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	60,098	-	60,098	60,077	-	60,077
Insurance	13,129	-	13,129	10,363	-	10,363
Utilities	46,597	-	46,597	35,592	-	35,592
Telephone	10,991	-	10,991	11,224	-	11,224
Advertising	272	-	272	148	-	148
Printing, Postage & Stationary	7,334	-	7,334	11,205	-	11,205
Bank Charges	3,162	-	3,162	3,390	-	3,390
Loan Interest	37,238	-	37,238	40,113	-	40,113
Repairs and renewals	67,759	-	67,759	69,412	-	69,412
Audit fees	-	2,420	2,420	-	2,640	2,640
Legal and professional	-	5,033	5,033	-	5,323	5,323
	<u>246,580</u>	<u>7,453</u>	<u>254,033</u>	<u>241,524</u>	<u>7,963</u>	<u>249,487</u>
Analysed between Charitable activities	<u>246,580</u>	<u>7,453</u>	<u>254,033</u>	<u>241,524</u>	<u>7,963</u>	<u>249,487</u>

Governance costs includes payments to the auditors of £2,420 (2021- £2,640) for audit fees.

10 Trustees

During the year Mr NAW Young, trustee of the charity, was paid £45,452 (2021 - £43,592) by virtue of his employment.

Mr DP Wright was reimbursed £319 in travel expenses in relation to the December 2022 trustee meeting (2021 - £285).

11 Employees

The average monthly number employees (excluding directors) during the year was:

	2022 Number	2021 Number
	<u>24</u>	<u>27</u>
Employment costs	2022 £	2021 £
Wages and salaries	558,496	557,742
Social security costs	44,614	41,010
Other pension costs	28,911	27,190
	<u>632,021</u>	<u>625,942</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	3,063,498	285,424	3,348,922
Additions	1,800	20,614	22,414
At 31 December 2022	3,065,298	306,038	3,371,336
Depreciation and impairment			
At 1 January 2022	346,540	168,026	514,566
Depreciation charged in the year	39,395	20,703	60,098
At 31 December 2022	385,935	188,729	574,664
Carrying amount			
At 31 December 2022	2,679,363	117,309	2,796,672
At 31 December 2021	2,716,958	117,398	2,834,356

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	34,292	89,951
Prepayments and accrued income	7,896	10,184
	42,188	100,135

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Loans and overdrafts

	2022 £	2021 £
Bank loans	896,501	1,122,758
Payable within one year	91,985	101,468
Payable after one year	804,516	1,021,290
Amounts included above which fall due after five years:		
Payable by instalments	402,889	578,562

The bank loans are secured as follows:
- Floating charge over 10 Hillmans Way, Coleraine.

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	91,985	101,468
Other taxation and social security		15,561	11,161
Trade creditors		9,512	9,246
Other creditors		25,319	21,827
Accruals and deferred income		14,252	13,506
		156,629	157,208

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	804,516	1,021,290

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,911 (2021 - £27,190).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at
	Balance at	Incoming	Resources	Balance at
	1 January 2022	resources	expended	31 December
	£	£	£	2022
Building fund	-	37,238	(37,238)	-
Healing on the streets	-	2,685	(2,685)	-
Encounter School of Mission Bursaries	2,500	4,000	(3,850)	2,650
CRT Love Christmas	-	8,020	(8,020)	-
CC&G Covid Measures	950	-	(950)	-
Anon Donor	2,267	-	(2,267)	-
Evangelism App	-	5,000	(5,000)	-
Anon Donor (IT)	-	1,000	-	1,000
DFC energy	-	1,500	(1,500)	-
Anon Donor (IT)	-	20,000	(7,233)	12,767
Love Ukraine	-	837	(837)	-
	<u>5,717</u>	<u>80,279</u>	<u>(69,579)</u>	<u>16,417</u>

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Transfers	Balance at 31 December 2022	
	£	£	£	£	£	£	£	
Repairs and replacements fund	84,212	(3,988)	12,000	92,224	(8,098)	4,000	88,126	
	<u>84,212</u>	<u>(3,988)</u>	<u>12,000</u>	<u>92,224</u>	<u>(8,098)</u>	<u>4,000</u>	<u>88,126</u>	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	2,796,672	-	2,796,672	2,834,356	-	2,834,356
Current assets/(liabilities)	61,088	16,417	77,505	256,690	5,717	262,407
Long term liabilities	(804,516)	-	(804,516)	(1,021,290)	-	(1,021,290)
	<u>2,053,244</u>	<u>16,417</u>	<u>2,069,661</u>	<u>2,069,756</u>	<u>5,717</u>	<u>2,075,473</u>

22 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it is not possible to quantify the potential effect or give an indication of timing to the liabilities that may arise.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who comprise the senior leadership team, is as follows.

	2022 £	2021 £
Aggregate compensation	<u>261,769</u>	<u>242,259</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

23 Related party transactions

(Continued)

During the year the charity entered into the following transactions with related parties:

Included within hospitality were amounts totalling £16,585 (2021 - £3,501) paid to Lynas Foodservice Limited, a company in which Mr Andrew Lynas is a director. The amount owing at the year-end and included in trade creditors was £502 (2021 - £292).

Included within room hire and other income were amounts totalling £2,000 (2021 - £nil) received from Lynas Foodservice Limited, a company in which Mr Andrew Lynas is a director. There were no amounts outstanding at the year end.

Included within shared services were amounts totalling £57,200 (2021 - £50,400) received from Vineyard Compassion, a charity with the same directors. The amount owing at the year-end included in other debtors was £7,800 (2021 - £nil).

Included within professional fees were amounts totalling £1,820 (2021 - £nil) paid to Spark Coaching, a company in which Dr Karise Hutchinson's husband is a director. There were no amounts outstanding at the year end.

Included within other creditors were amounts totalling £6,352 (2021 - £nil) for Love Christmas Grant owed to Vineyard Compassion, a charity with the same directors.

Included within other debtors were amounts totalling £837 (2021 - £nil) for Love Ukraine Grant owed from Vineyard Compassion, a charity with the same directors.

Included within expenditure were amounts totalling £1,313 (2021 - £365) paid to Score Football Centre Limited, a company in which Russell Kelly is a director. The amount owing at the year-end and included in trade creditors was £nil (2021 - £81).

Included within other debtors was an amount of £nil (2021 - £12,360) for a new boiler owed from Vineyard Compassion, a charity with the same directors.

24 Cash generated from operations	2022	2021
	£	£
(Deficit)/surplus for the year	(5,812)	168,296
Adjustments for:		
Investment income recognised in statement of financial activities	(458)	(212)
Gain on disposal of tangible fixed assets	(160)	(1,868)
Depreciation and impairment of tangible fixed assets	60,098	60,077
Movements in working capital:		
Decrease/(increase) in debtors	57,947	(45,430)
Increase in creditors	8,904	23,055
Cash generated from operations	120,519	203,918

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

25 Analysis of changes in net (debt)/funds

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	319,480	(127,534)	191,946
Loans falling due within one year	(101,468)	9,483	(91,985)
Loans falling due after more than one year	(1,021,290)	216,774	(804,516)
	<u>(803,278)</u>	<u>98,723</u>	<u>(704,555)</u>