

COMPANY REGISTRATION NUMBER: NI632475  
CHARITY REGISTRATION NUMBER: 101602

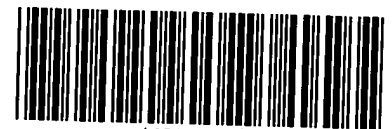
**THE JUNCTION: COMMUNITY RELATIONS AND PEACE  
BUILDING**

**COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2024**

**CLAREMOUNT**  
Chartered Accountants  
43 Clarendon Street  
Derry  
BT48 7ER

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**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

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**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)  
YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

<b>Registered charity name</b>	The Junction: Community Relations and Peace Building
<b>Charity registration number</b>	101602
<b>Company registration number</b>	NI632475
<b>Principal office and registered office</b>	10-12 Bishop Street Londonderry BT48 6PW Northern Ireland

**The trustees**

Ms C Moffett  
Mr J O'Neill  
Ms R McLaughlin  
Ms A Nicholl  
Mr B Dougherty  
Ms A Murray Cavanagh  
Ms C Jones

<b>Independent examiner</b>	Mr K McCauley Claremount Chartered Accountants 43 Clarendon Street Derry BT48 7ER
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**Structure, governance and management**

The Junction: Community Relations and Peace Building is a charitable company limited by guarantee, incorporated on 15/07/2015.

# THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

#### YEAR ENDED 31 MARCH 2024

##### Objectives and activities

The Junction was founded in March 2000 by a group of community relations and peace building activists in partnership with Derry City Council, to support community relations and peace building. The organisation was named *The Junction* because of its ambition to be a comprehensive service provider for peace building work. Formerly a Peace Building Centre with a Resource Library, The Junction created a safe and mutually respecting space for groups and organisations to discuss highly sensitive and contentious issues. The Junction continues to build upon its sound foundational work and track record in peace building and community cohesion, with an outreach across Ireland, North and South and further afield.

##### Our Strategic Aims

The Junction has five core strategic aims, which are informed by an integrative peace-building model.

1. To provide accessible and inclusive community relations education and training with high quality resources and training materials for wide dissemination.
2. To promote and support civic engagement and dialogue around the themes of peace building through local, national and international outreach.
3. To share critical analysis pertaining to community relations and peace building with policy and decision makers.
4. To develop and deliver community relations and peace building 'products' that generate unrestricted income.
5. To build a strong, relevant, and sustainable organisation.

##### Achievements and Performance

The financial year 2023-2024 has been a year of consolidation for The Junction, as recently appointed core staff members, Kerona McDowell as Financial Administrator and Ruth Gonsalves Moore as CEO settled into their new roles. The small staff team has brought all reporting up to date and are actively leading out on programme delivery and forward planning. The Junction continues to contract and engage a number of Associate Consultants and Affiliate Facilitators for programme delivery, both as part of our core activities and additional contractual tender opportunities.

# **THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** *(continued)*

### **YEAR ENDED 31 MARCH 2024**

#### **Achievements and performance** *(continued)*

A cornerstone of The Junction's work is building the knowledge and skills base of key stakeholders in civic society through the development and delivery of a wide range of training programmes, workshops, and seminars. The Junction continued to work hard to respond to the good relations and peace-building needs of the community and across the community and public sector through 2023/2024.

Through the year we reached out to community groups across Northern Ireland, engaging almost 1000 individuals through our core peace building education and learning work, events and research supported by Strategic Partner funding from DFA, Core and Project funding from CRC and Projects funded and contracted by The Ideas Fund, CCGBC including a wider reach through a number of Shared Learning forums and networks.

Informed by our inclusive and ethical storytelling approaches, and with awareness of the far-reaching impact of person-centred peer approaches, The Junction commenced a dedicated peer enquiry project, supported by The Ideas Fund, around mental well-being support needs in a post conflict society.

The Junction contributed to support statutory policy development through a contract awarded by Causeway Coast and Glens Borough Council to develop their Good Relations Strategy for 2023-2026. The Junction continues to engage associate consultants, trainers and educators, and as a result there continues to be an ongoing demand for our highly informative, Community Education/Learning programmes, and in particular learning around 'partition', and 'Imperialism' and 'Patriarchy' as intersecting themes underlying contemporary peace needs.

It remains important to The Junction that every individual who engages with The Junction is valued, whether embarking on a personal journey of self-discovery and learning, delivering, or receiving training, or indeed wishing to challenge us in any aspect of our work.

#### **Community Relations and Training**

Our Community Learning/Training "Re-Imagining Relationship" programme continues to be a key focus of our work, and the community learning work has been 'coupled' with a peer-support approach to Facilitative leaders. As a result, we commenced a new 'Train the Trainers' course informed by the 'Liberation from Patriarchy for Gender Justice' resource (developed through Peace IV), and this initial Training programme was delivered to 14 Facilitative Leaders drawn from across Derry and Strabane, Causeway Coast and Glens and Co. Donegal. It was an important opportunity to engage a number of 'next generation' facilitators and it is informing our work around engagement methodologies and approaches. It also has afforded us time to explore and share peace-building ethics underpinning The Junction Training programmes. Facilitator feedback has affirmed the value of an approach which recognises the role of Facilitative Leaders and enabled peer learning and support, which can go some way to address the ongoing need for updating Training materials as policy and societal context evolves. Facilitator feedback also highlights new learning needs around intersectionality and the need to engage all genders in this work, and especially more men in the conversations around gender justice, and therefore ongoing needs to work collaboratively and cross-sectorally.

In the year 2023 to 2024 three six week courses on Living with Imperial Legacies were delivered in Limavady, Strabane, and Derry/Londonderry. A further three courses on gender justice and patriarchy were delivered under the title "Re-Imagining Human Relationships" in Coleraine, rural North Antrim and Derry/Londonderry. We will be permanently grateful for the research and development carried out by Dr Johnston McMaster on Living with Imperial Legacies and Dr Cathy Higgins on patriarchy and Gender Justice which has informed our training and learning programme.

The Junction made a number of strategic connections through the delivery of this work, connecting with a number of Local Growth Partnerships, and key C/V sector organisations including Droichead project (Cultúrlann Uí Chanáin), West Bann Development Association, Radius Housing, Aontas, Lifestart and Council-based GROs

# **THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** *(continued)*

**YEAR ENDED 31 MARCH 2024**

### **Civic engagement/dialogue/positive encounter work around Peace-building**

Informed by principles core to The Junction's programmes such as Ethical and Shared Remembering and with an understanding of the value of 'storytelling' in alleviating the medium and longer-term impacts on mental well-being of individuals and communities emerging from conflict; the Junction spearheaded a project entitled *Changing The Story I tell Myself*. This work was carried out in partnership with Ulster University and supported by The Ideas Fund. The programme commenced with a series of residencies and thematic workshops leading on to the design of community-led research and enquiry informing the development of a resource for mental well-being. The project engaged a core cohort of 14 individuals and professionals prioritising mental well-being and led to the publication and the in-year launch of the new Toolkit *Changing the Story I Tell Myself* and Creative Film resource (Éimear McCartney's *First Day Out in Months*, by Damian Gorman) towards the end of 2023.

### **Policy Development for Peace**

Building on previous policy development work The Junction submitted and were awarded a contract to undertake the Good Relations Strategy 2023-2026, supporting the Causeway Coast and Glens Borough Council in fulfilling their statutory remit. This programme of work involved an intense period of consultation using a variety of methods (focus groups, one to one interviews, an online survey and a literature review of the policy context), the results of which were analysed and formed a set of recommendations for existing and new projects addressing good relations across the CCGBC District.

### **Financial review**

The net outgoing resources for the year were £39,899 (2023 - £170). The company reserves at the year end were £72,605 (2023 - £112,504) of which £67,242 relates to unrestricted funds and £5,363 relates to restricted funds. The trustees aim to have a reserve covering at least three months expenditure at any given time.

### **Plans for future periods**

The Junction is in its twenty-third year and its work on Ethical and Shared Remembering has been widely regarded as making a significant impact on shaping peace work in Northern Ireland and the border counties. Recent publications addressing pertinent themes will continue to be central to The Junction's work next year and into the future, as we seek to broaden and deepen our engagement, developing the curriculum and the methodologies through which we engage individuals and groups, as well as developing our associate and affiliate facilitator team. The Junction continues to be cognisant of evolving needs in Northern Ireland and the intersecting issues of sectarianism sexism and racism, as well as intersecting equality and human rights issues. We will continue our focus on Ethical and Shared Remembering as we seek to find inclusive ways to remember the Troubles, both here and in other conflicted societies, and equip and support civic society to build inclusive and sustainable peace for future generations.

The Junction is looking forward to working through existing and new partnerships at local and regional levels, in the development of tailored learning programmes around integrative peace-themes (enabling cultural diversity, addressing the recovery of women's voices) through new opportunities including new opportunities afforded by European Peace Plus funding.

# **THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** (continued)

**YEAR ENDED 31 MARCH 2024**

We look forward to the dissemination of our new toolkit addressing mental well-being and exploring its roll out across community and educational spaces for the betterment of mental well-being on a post conflict society and to an extension of the *Changing the Story I tell Myself* project.

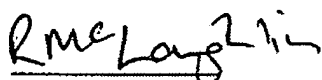
The Board has formally recognised the work of Maureen Hetherington for her many years of dedication to The Junction and support in shaping our existing and planned programmes and we are fortunate to be able to continue to engage Maureen Hetherington as an Associate Consultant through 2023-2024 and into the future; alongside other Associate Consultants and Affiliate Facilitators whose significant knowledge and insights have enriched our impact. Going forward we hope to develop our Associate/Affiliate Facilitator relationship and team, so that it also includes 'next generation' Facilitators. The Board is delighted to have a new team at the helm of The Junction who are actively continuing to build upon and add to previous work and themes, and we look forward to new initiatives and new opportunities they are currently developing.

The Junction is grateful for the ongoing strategic support of our experienced and committed Board members, as we continue to deliver challenging and important work in a professional and ethical manner locally, nationally and internationally.

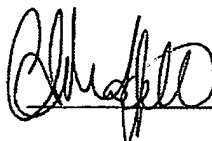
### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10<sup>th</sup> December 2024 and signed on behalf of the board of trustees by:



**Roisin McLaughlin**  
Trustee



**Carolyn Anne Moffett**  
Trustee

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JUNCTION:  
COMMUNITY RELATIONS AND PEACE BUILDING**

**YEAR ENDED 31 MARCH 2024**

I report to the trustees on my examination of the financial statements of The Junction: Community Relations and Peace Building ('the charity') for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

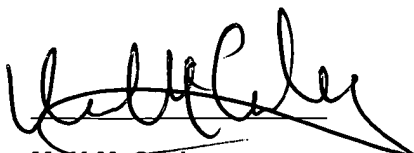
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Mr K McCauley**  
**Independent Examiner**  
**CLAREMOUNT**  
**Chartered Accountants**  
**43 Clarendon Street**  
**Derry**  
**BT48 7ER**

**10<sup>th</sup> December 2024**

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2024**

			<b>2024</b>		<b>2023</b>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>	<b>Total funds £</b>
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	–	78,618	78,618	97,939
Charitable activities	<b>6</b>	395	–	395	1,869
<b>Total income</b>		<u>395</u>	<u>78,618</u>	<u>79,013</u>	<u>99,808</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>7,8</b>	–	118,912	118,912	99,638
<b>Total expenditure</b>		<u>–</u>	<u>118,912</u>	<u>118,912</u>	<u>99,638</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>395</u>	<u>(40,294)</u>	<u>(39,899)</u>	<u>170</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		66,847	45,657	112,504	112,334
<b>Total funds carried forward</b>		<u>67,242</u>	<u>5,363</u>	<u>72,605</u>	<u>112,504</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>FIXED ASSETS</b>			
Tangible fixed assets	<b>11</b>	1,301	1,734
<b>CURRENT ASSETS</b>			
Debtors	<b>12</b>	360	–
Cash at bank and in hand		72,144	114,631
<b>CREDITORS: amounts falling due within one year</b>	<b>13</b>	1,200	3,861
<b>NET CURRENT ASSETS</b>		<u>71,304</u>	<u>110,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,605</u>	<u>112,504</u>
<b>NET ASSETS</b>		<u>72,605</u>	<u>112,504</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		5,363	45,657
Unrestricted funds		67,242	66,847
<b>Total charity funds</b>	<b>14</b>	<u>72,605</u>	<u>112,504</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

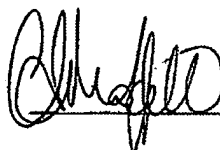
**STATEMENT OF FINANCIAL POSITION *(continued)***

**31 MARCH 2024**

These financial statements were approved by the board of trustees and authorised for issue on 10<sup>th</sup> December 2024 and are signed on behalf of the board by:



**Roisin McLaughlin**  
Trustee



**Carolyn Anne Moffett**  
Trustee

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10-12 Bishop Street, Londonderry, BT48 6PW, Northern Ireland.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS *(continued)*  
YEAR ENDED 31 MARCH 2024**

**3. Accounting policies *(continued)***

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2024

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset because of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# **THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

### **YEAR ENDED 31 MARCH 2024**

#### **3. Accounting policies** *(continued)*

##### **Financial instruments** *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee and, therefore, there is no issued share capital.

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2024**

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
<b>GRANTS</b>			
Community Relations Council – Core Scheme	–	35,684	35,684
CRC CR/CD	–	1,414	1,414
Department of Foreign Affairs	–	21,520	21,520
Halifax	–	5,000	5,000
Causeway Coast and Glens Borough Council	–	10,000	10,000
The Ireland Fund	–	5,000	5,000
	<u>–</u>	<u>78,618</u>	<u>78,618</u>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
<b>GRANTS</b>			
Community Relations Council	–	39,649	39,649
Department of Foreign Affairs and Trade	–	20,106	20,106
DCSDC - Addressing the past to make way for the future	–	4,000	4,000
Fermanagh Omagh District Council	–	6,820	6,820
Ideas Fund/British Science Association/Wellcome	–	27,364	27,364
	<u>–</u>	<u>97,939</u>	<u>97,939</u>

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2024**

**6. Charitable activities**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	395	395	1,869	1,869

**7. Expenditure on charitable activities by fund type**

	Restricted Funds £	<b>Total Funds 2024 £</b>	Restricted Funds £	Total Funds 2023 £
Wages/Salaries	46,966	46,966	28,436	28,436
Facilitator fees	—	—	11,750	11,750
General Project Costs	44,893	44,893	36,610	36,610
Support Costs	27,053	27,053	22,842	22,842
	<u>118,912</u>	<u>118,912</u>	<u>99,638</u>	<u>99,638</u>

**8. Expenditure on charitable activities by activity type**

	CRC (Core & Project) £	<b>Total funds 2024 £</b>
Wages/salaries	46,966	46,966
Facilitator Fees	—	—
General projects costs	44,893	44,893
<b>Support Costs</b>		
Wages and salaries	15,835	15,835
Rent	8,280	8,280
Insurance	1,151	1,151
Accountancy fees	1,260	1,260
Bank interest and charges	93	93
Depreciation	434	434
	<u>118,912</u>	<u>118,912</u>

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2024**

**8. Expenditure on charitable activities by activity type** *(continued)*

	CRC (Core & Project)	Total funds 2023
	£	£
Wages/salaries	28,436	28,436
Facilitator Fees	11,750	11,750
General projects costs	36,610	36,610
<b>Support Costs</b>		
Wages and salaries	11,742	11,742
Rent	8,280	8,280
Insurance	1,068	1,068
Accountancy fees	1,200	1,200
Bank interest and charges	118	118
Depreciation	434	434
	<u>99,638</u>	<u>99,638</u>

**9. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>62,801</u>	<u>40,178</u>

The average head count of employees during the year was 2 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**10. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
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**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2024**

**11. Tangible fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
At 1 April 2023	6,832
Additions	—
<b>At 31 March 2024</b>	<u>6,832</u>
<b>Depreciation</b>	
At 1 April 2023	5,098
Charge for the year	433
<b>At 31 March 2024</b>	<u>5,531</u>
<b>Carrying amount</b>	
<b>At 31 March 2024</b>	<u>1,301</u>
<b>At 31 March 2023</b>	<u>1,734</u>

**12. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Other debtors	<u>360</u>	<u>—</u>

**13. Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	—	—
Accruals and deferred income	1,200	1,200
Social security and other taxes	—	2,661
	<u>1,200</u>	<u>3,861</u>

**THE JUNCTION: COMMUNITY RELATIONS AND PEACE BUILDING  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2024**

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted fund	<u>66,847</u>	<u>395</u>	<u>–</u>	<u>–</u>	<u>67,242</u>

**Restricted funds**

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Fund	<u>45,657</u>	<u>78,618</u>	<u>118,912</u>	<u>–</u>	<u>5,363</u>