

NORTH BELFAST WOMEN'S INITIATIVE AND SUPPORT PROJECT

Financial Statements for the year ended 28 February 2025

NORTH BELFAST WOMEN'S INITIATIVE AND SUPPORT PROJECT
STATEMENT OF FINANCIAL ACTIVITY

Year ending 28 February 2025

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total 2025	Total 2024
Receipts						
Donations and Legacies	3	0	0	0	0	0
Charitable activities	4	4,586	144,794	0	149,380	224,506
Other income	5	0	0	0	0	0
Investment income	6	0	0	0	0	0
		<u>4,586</u>	<u>144,794</u>	<u>0</u>	<u>149,380</u>	<u>224,506</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>4,586</u>	<u>144,794</u>	<u>0</u>	<u>149,380</u>	<u>224,506</u>
Payments						
Raising funds	8	0	0	0	0	0
Charitable activities	9	0	113,979	0	113,979	174,562
Support & Governance costs	10	969	21,971	0	22,941	26,549
Refurbishment Project					0	
Social economy					0	
		<u>969</u>	<u>135,950</u>	<u>0</u>	<u>136,919</u>	<u>201,110</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>969</u>	<u>135,950</u>	<u>0</u>	<u>136,919</u>	<u>201,110</u>
Net receipts/(payments)		3,617	8,844	0	12,461	23,396
Transfers between funds		0	0	0	0	0
Net movement of funds		3,617	8,844	0	12,461	23,396
Funds brought forward		34,271	82,807	0	117,078	93,682
Funds carried forward		<u>37,888</u>	<u>91,651</u>	<u>0</u>	<u>129,539</u>	<u>117,078</u>

NORTH BELFAST WOMEN'S INITIATIVE AND SUPPORT PROJECT
STATEMENT OF ASSETS AND LIABILITIES
As of 28 February 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Funds Reconciliation					
Bank and Cash at start of year	34,271	82,807	0	117,078	93,682
Net movement in funds	3,617	8,844	0	12,461	23,396
Bank and Cash at end of year	<u>37,888</u>	<u>91,651</u>	<u>0</u>	<u>129,539</u>	<u>117,078</u>
 Fixed Assets - Note 13					
> Premises				0	0
> Fixtures, Fittings, Equipment				662	2,162
> Vehicles				0	0
				<u>662</u>	<u>2,162</u>
 Bank & Cash Balances					
Cash & Bank Accounts				132,009	117,512
				<u>132,009</u>	<u>117,512</u>
 Other Assets					
Debtors & prepayments - Note 14				0	0
				<u>0</u>	<u>0</u>
 Liabilities					
Loans				0	0
Other - Note 15				3,133	2,596
				<u>3,133</u>	<u>2,596</u>
 Total Funds				<u>129,539</u>	<u>117,078</u>

Approved by the Trustees at a meeting and signed on it's behalf by: -



Ms Christine Kirk
Chairperson



Mrs L Drumgoole
Treasurer & Holding Trustee

NORTH BELFAST WOMEN'S INITIATIVE AND SUPPORT PROJECT

STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation was more than £250,000 the Charity has to prepare its accounts on an accruals basis, in line with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015. The same basis is still followed.

The accounts have been prepared in accordance with the Accounting and Reporting of Charities SORP in accordance with FRS102.

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability. This includes claims made under Gift Aid, where applicable.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets are capitalised if they can be used for more than one year and the costs is deemed to be material. They are valued at cost less accumulated depreciation.

2. FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the charity's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes. Designated funds are general funds set aside by the charity for use in the future.

3. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Donations and gifts	0	0	0	0	0
Gift aid	0	0	0	0	0
Legacies and bequests	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Grants and awards	0	144,794	0	144,794	217,988
Social Economy income	4,200	0	0	4,200	6,518
Other income	386	0	0	386	0
	<u>4,586</u>	<u>144,794</u>	<u>0</u>	<u>149,380</u>	<u>224,506</u>

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
Other income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Deposit interest	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Direct expenditure	0	0	0	0	0
Fundraising events	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

9. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Staff costs	0	83,577	0	83,577	71,411
Facilitators, Therapists & Tutors	0	15,620	0	15,620	76,037
Programme costs - Materials/equipment	0	7,165	0	7,165	16,051
Programme costs - Management/admin.	0	6,830	0	6,830	10,416
Staff and volunteer Welfare	0	787	0	787	646
Other expenses	0	0	0	0	0
	<u>0</u>	<u>113,979</u>	<u>0</u>	<u>113,979</u>	<u>174,562</u>

10. SUPPORT & GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Depreciation	0	1,500	0	1,500	1,500
Rent payable	0	1,500	0	1,500	1,800
Light, heat, water	0	5,695	0	5,695	4,251
Repairs & maintenance	0	5,288	0	5,288	11,710
Insurance	0	2,131	0	2,131	2,440
Health & safety (inc PPE)	0	0	0	0	0
Advertising, subscriptions	0	0	0	0	0
Telephone, postage, IT	0	1,840	0	1,840	1,247
Sundry expenses	0	3,395	0	3,395	1,839
Office supplies	0	622	0	622	940
Legal & professional	0	0	0	0	0
Accountancy	0	0	0	0	0
Independent Examiner	600	0	0	600	400
Bank charges	369	0	0	369	422
Trustee meeting expenses	0	0	0	0	0
Other expenses	0	0	0	0	0
	<u>969</u>	<u>21,971</u>	<u>0</u>	<u>22,941</u>	<u>26,549</u>

11. TRUSTEES

None of the Trustees (or any person connected with them) received any remuneration or benefits from the Charity during the year.

12. EMPLOYEES

	Total 2025	Total 2024
The average monthly number of employees during the year was:-		
Project Manager	1	1
Project Admin / Finance Co-ordinator	1	1
Education Co-ordinator	1	1
Mentors	1	1
	4	4

13. FIXED ASSETS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Fixtures & Fittings					
Balance b/fwd	2,162	0	0	2,162	3,662
Additions / (Disposals)	0	0	0	0	0
Depreciation	-1,500	0	0	-1,500	-1,500
Balance c/fwd	662	0	0	662	2,162

14. DEBTORS & PREPAYMENTS

	Total 2025	Total 2024
Receivables	0	0
Prepaid expenses	0	0
	0	0

15. CURRENT LIABILITIES

	Total 2025	Total 2024
Taxation & Social Security costs	1,304	967
Accruals	1,829	1,629
	3,133	2,596

16. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds	34,271	4,586	969	3,617	0	37,888
Restricted Funds	82,807	144,794	135,950	8,844	0	91,651
Endowment Funds	0	0	0	0	0	0
Total	117,078	149,380	136,919	12,461	0	129,539