

Holy Trinity Parish Church Aghalee

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	81,764	20,201	101,965	279,283
Investment income	3	1,600	-	1,600	1,795
Other income		5,938	166	6,104	8,239
Total		<u>89,302</u>	<u>20,367</u>	<u>109,669</u>	<u>289,317</u>
EXPENDITURE ON					
Charitable activities					
Direct costs		105,281	37,092	142,373	290,839
Support costs		5,663	-	5,663	3,964
Total		<u>110,944</u>	<u>37,092</u>	<u>148,036</u>	<u>294,803</u>
NET INCOME/(EXPENDITURE)		(21,642)	(16,725)	(38,367)	(5,486)
RECONCILIATION OF FUNDS					
Total funds brought forward		103,515	67,866	171,381	176,867
TOTAL FUNDS CARRIED FORWARD		<u>81,873</u>	<u>51,141</u>	<u>133,014</u>	<u>171,381</u>

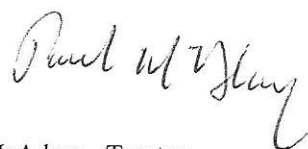
The notes form part of these financial statements

Holy Trinity Parish Church Aghalee

Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		81,873	51,141	133,014	171,381
NET CURRENT ASSETS		<u>81,873</u>	<u>51,141</u>	<u>133,014</u>	<u>171,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,873	51,141	133,014	171,381
NET ASSETS		<u>81,873</u>	<u>51,141</u>	<u>133,014</u>	<u>171,381</u>
FUNDS	7				
Unrestricted funds				81,873	103,515
Restricted funds				51,141	67,866
TOTAL FUNDS				<u>133,014</u>	<u>171,381</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2023 and were signed on its behalf by:



Rev Paul McAdam - Trustee

Holy Trinity Parish Church Aghalee

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income and expenditure

All items of income and expenditure recognised in the Statement of Financial Activities have been accounted for on a cash receipts basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
FWO offering	50,111	49,326
Loose offering	723	464
Gift aid	11,203	9,694
Grants	16,742	40,664
Special Collections	-	269
Harvest	7,480	8,420
Sundry income	660	1,578
Development fund income	14,349	16,544
Other donations	358	34,710
New Project Income	339	117,614
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	101,965	279,283
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Holy Trinity Parish Church Aghalee

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Small grants	1,510	5,073
Education Grant	9,787	-
Listed Places of Worship Grant Scheme	5,445	35,591
	<u>16,742</u>	<u>40,664</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	1,350	1,350
Deposit account interest	250	445
	<u>1,600</u>	<u>1,795</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	40,701	39,730
Trustees' social security	4,176	3,930
Trustees' pensions paid	3,110	3,020
	<u>47,987</u>	<u>46,680</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Pastoral	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Holy Trinity Parish Church Aghalee

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,534	169,749	279,283
Investment income	1,795	-	1,795
Other income	8,239	-	8,239
Total	<u>119,568</u>	<u>169,749</u>	<u>289,317</u>
EXPENDITURE ON			
Charitable activities			
Direct costs	87,771	203,068	290,839
Support costs	3,964	-	3,964
Total	<u>91,735</u>	<u>203,068</u>	<u>294,803</u>
NET INCOME/(EXPENDITURE)	27,833	(33,319)	(5,486)
Transfers between funds	<u>(10,582)</u>	<u>10,582</u>	<u>-</u>
Net movement in funds	17,251	(22,737)	(5,486)
RECONCILIATION OF FUNDS			
Total funds brought forward	86,264	90,603	176,867
TOTAL FUNDS CARRIED FORWARD	<u><u>103,515</u></u>	<u><u>67,866</u></u>	<u><u>171,381</u></u>

Holy Trinity Parish Church Aghalee

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	103,515	(21,642)	-	81,873
Restricted funds				
Development fund	20,940	14,349	-	35,289
New project fund	40,644	(31,242)	4,000	13,402
Coffee bar	4,235	167	(4,000)	402
Ladies fellowship	948	67	-	1,015
Bowling Club	1,062	(66)	-	996
Mums and Tots	37	-	-	37
	<u>67,866</u>	<u>(16,725)</u>	<u>-</u>	<u>51,141</u>
TOTAL FUNDS	<u>171,381</u>	<u>(38,367)</u>	<u>-</u>	<u>133,014</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,302	(110,944)	(21,642)
Restricted funds			
Development fund	14,349	-	14,349
New project fund	5,784	(37,026)	(31,242)
Coffee bar	167	-	167
Ladies fellowship	67	-	67
Bowling Club	-	(66)	(66)
	<u>20,367</u>	<u>(37,092)</u>	<u>(16,725)</u>
TOTAL FUNDS	<u>109,669</u>	<u>(148,036)</u>	<u>(38,367)</u>

Holy Trinity Parish Church Aghalee

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	86,264	27,833	(10,582)	103,515
Restricted funds				
Development fund	59,588	16,545	(55,193)	20,940
New project fund	24,483	(49,614)	65,775	40,644
Choir	250	(250)	-	-
Coffee bar	4,235	-	-	4,235
Ladies fellowship	948	-	-	948
Bowling Club	1,062	-	-	1,062
Mums and Tots	37	-	-	37
	<u>90,603</u>	<u>(33,319)</u>	<u>10,582</u>	<u>67,866</u>
TOTAL FUNDS	<u>176,867</u>	<u>(5,486)</u>	<u>-</u>	<u>171,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,568	(91,735)	27,833
Restricted funds			
Development fund	16,545	-	16,545
New project fund	153,204	(202,818)	(49,614)
Choir	-	(250)	(250)
	<u>169,749</u>	<u>(203,068)</u>	<u>(33,319)</u>
TOTAL FUNDS	<u>289,317</u>	<u>(294,803)</u>	<u>(5,486)</u>

Holy Trinity Parish Church Aghalee

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	86,264	6,191	(10,582)	81,873
Restricted funds				
Development fund	59,588	30,894	(55,193)	35,289
New project fund	24,483	(80,856)	69,775	13,402
Choir	250	(250)	-	-
Coffee bar	4,235	167	(4,000)	402
Ladies fellowship	948	67	-	1,015
Bowling Club	1,062	(66)	-	996
Mums and Tots	37	-	-	37
	<u>90,603</u>	<u>(50,044)</u>	<u>10,582</u>	<u>51,141</u>
TOTAL FUNDS	<u>176,867</u>	<u>(43,853)</u>	<u>-</u>	<u>133,014</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,870	(202,679)	6,191
Restricted funds			
Development fund	30,894	-	30,894
New project fund	158,988	(239,844)	(80,856)
Choir	-	(250)	(250)
Coffee bar	167	-	167
Ladies fellowship	67	-	67
Bowling Club	-	(66)	(66)
	<u>190,116</u>	<u>(240,160)</u>	<u>(50,044)</u>
TOTAL FUNDS	<u>398,986</u>	<u>(442,839)</u>	<u>(43,853)</u>