

COMMUNITY ADVICE ARMAGH LTD

Statement of financial activities

For the year ended 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	31,825	-	31,825	19,887
Activities for generating funds	3	97	-	97	-
Investment income	4	42	-	42	13
Incoming resources from charitable activities	5	96,845	-	96,845	130,501
Total incoming resources		<u>128,809</u>	<u>-</u>	<u>128,809</u>	<u>150,401</u>
Resources expended					
Salaries & NIC	6	129,623	-	129,623	122,280
Staff Training		2,906	-	2,906	730
Rent, light, heat & insurance ACDC - (notional)		5,150	-	5,150	5,150
Outreach rental		204	-	204	130
Insurance		1,343	-	1,343	481
Cleaning		170	-	170	450
Volunteer expenses, travel, etc		2,501	-	2,501	1,521
Advertising		570	-	570	-
Audit fees		1,380	-	1,380	1,380
Employment consultancy fees		5,865	-	5,865	1,308
General administration		1,829	-	1,829	952
Telephone		1,830	-	1,830	1,211
Sundry expenses		325	-	325	407
IT maintenance contracts		660	-	660	2,253
Interest payable and similar charges		67	-	67	71
Depreciation and impairment		1,965	-	1,965	948
NACAB subscription		75	-	75	1,211
Total resources expended		<u>156,463</u>	<u>-</u>	<u>156,463</u>	<u>140,483</u>
Net incoming/(outgoing) resources for the year		<u>(27,654)</u>	<u>-</u>	<u>(27,654)</u>	<u>9,918</u>

The notes on pages 11 to 14 form an integral part of these financial statements.

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Statement of financial activities

For the year ended 31 March 2019

Total funds brought forward	68,802	(2,215)	66,587	56,669
Total funds carried forward	<u>41,148</u>	<u>(2,215)</u>	<u>38,933</u>	<u>66,587</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form an integral part of these financial statements.

COMMUNITY ADVICE ARMAGH LTD

Income and expenditure account

For the year ended 31 March 2019

	Notes	2019 £	2018 £
Income		128,767	150,388
Operating expenditure		(156,396)	(140,412)
Operating (deficit)/surplus		(27,629)	9,976
Other income			
Interest receivable and similar income		42	13
		<u>42</u>	<u>13</u>
Interest payable and similar charges		(67)	(71)
Retained (deficit)/surplus for the financial year		<u>(27,654)</u>	<u>9,918</u>

All activities derive from continuing operations.

The notes on pages 11 to 14 form an integral part of these financial statements.

COMMUNITY ADVICE ARMAGH LTD

Balance Sheet

as at 31 March 2019

	Notes	£	2019 £	Restated 2018 £	£
Fixed assets					
Tangible assets	8		7,795		3,070
Current assets					
Cash at bank and in hand		34,430		66,807	
		<u>34,430</u>		<u>66,807</u>	
Creditors: amounts falling due within one year	9	(3,200)		(3,200)	
Net current assets			<u>31,230</u>		<u>63,607</u>
Total assets less current liabilities			39,025		66,677
Restricted funds paid in advance			<u>92</u>		<u>90</u>
Net assets			<u>38,933</u>		<u>66,587</u>
Funds	10				
Restricted income funds			(2,215)		(2,215)
Unrestricted income funds			<u>41,148</u>		<u>68,802</u>
Total funds			<u>38,933</u>		<u>66,587</u>

The financial statements were approved by the trustees on 4 September 2019 and signed on its behalf by

Lynd Roper
Director

Eamon Donnelly
Director

The notes on pages 11 to 14 form an integral part of these financial statements.

COMMUNITY ADVICE ARMAGH LTD

Notes to financial statements for the year ended 31 March 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act (Northern Ireland) 1964.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

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Notes to financial statements for the year ended 31 March 2019

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	2019 Total £	2018 Total £
Southern Health & Social Care Trust	4,800	4,800	19,485
Welfare Reform	26,579	26,579	18,419
Donations (grateful clients)	446	446	402
	<u>31,825</u>	<u>31,825</u>	<u>38,306</u>

3. Activities for generating funds

	Unrestricted funds £	2019 Total £	2018 Total £
Other	97	97	-
	<u>97</u>	<u>97</u>	<u>-</u>

4. Investment income

	Unrestricted funds £	2019 Total £	2018 Total £
Bank interest receivable	42	42	13
	<u>42</u>	<u>42</u>	<u>13</u>

5. Incoming resources from charitable activities

	Unrestricted funds £	2019 Total £	2018 Total £
Armagh City & District Council	85,253	85,253	106,932
Armagh City & District Council (Notional)	5,150	5,150	5,150
Pension Wise	5,750	5,750	-
Money Advice	692	692	-
	<u>96,845</u>	<u>96,845</u>	<u>112,082</u>

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Notes to financial statements for the year ended 31 March 2019

6. Employees

Employment costs

	2019	2018
	£	£
Wages and salaries	125,425	120,766
	<u>125,425</u>	<u>120,766</u>

No employee received emoluments of more than £60,000 (2018 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2019	2018
	Number	Number
Staff	8	7
Voluntary Staff	8	8
	<u>16</u>	<u>15</u>

8. Tangible fixed assets

	Other tangible assets £	Total £
Cost		
At 1 April 2018	23,855	23,855
Additions	6,690	6,690
At 31 March 2019	<u>30,545</u>	<u>30,545</u>
Depreciation		
At 1 April 2018	20,785	20,785
Charge for the year	1,965	1,965
At 31 March 2019	<u>22,750</u>	<u>22,750</u>
Net book values		
At 31 March 2019	<u>7,795</u>	<u>7,795</u>
At 31 March 2018	<u>3,070</u>	<u>3,070</u>

9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	<u>3,200</u>	<u>3,200</u>

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Notes to financial statements for the year ended 31 March 2019

9. Unrestricted funds	At			At
	1 April	Incoming	Outgoing	31 March
	2018	resources	resources	2019
	£	£	£	£
	Restated			
Unrestricted Funds	68,802	128,809	(156,463)	41,148

Purposes of unrestricted funds

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity. Such funds may be held in order to finance capital investment and working capital.

10. Restricted funds	At	At
	1 April	31 March
	2018	2019
	£	£
	Restated	
Restricted Fund	(2,215)	(2,215)

Purposes of restricted funds

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation.