

Glor Leim An Mhadaidh Community Development Group Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name Glor Leim An Mhadaidh Community Development Group Ltd

Charity registration number 101550

Company registration number NI627419

Principal office and registered office 38 Irish Green Street
Limavady
Co Derry
BT49 9AE

The trustees

Mr J McCann
Mr M McCann
Mr B Mc Nicholl

Directors

Glenda McNicholl
Peter Nicholl
Liam Mac Goilla Mhean
Noreen Guy
Ann Hasson
Grace Nicholl

Accountants

Crossan & Co
Chartered accountants
8 Columba Terrace
Derry
BT47 6JT

Bankers

Danske Bank
Business Banking
P.O Box 183
Donegall Square West
Belfast, B1 6JS

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Structure, governance and management

Glór Léim an Mhadaidh Community Development Group Ltd is an incorporated charitable company limited by guarantee and registered with the Charity Commission NI under number 101550. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The directors of the company are also the trustees for the purpose of charity law. The charity has six directors, who constitute the full formal membership of the company, and are the primary volunteers in its activities.

Objectives and activities

The primary objective of the company is to advance the arts, culture and heritage for the benefit of the public in the Limavady district and its environs. The company engages in various activities in order to achieve this, namely:

"Promoting, organising and publicising cultural, language and arts activities, events, performances and initiatives.

"Encouraging interest in and raising awareness of cultural, language and heritage matters and issues

"Encouraging and facilitating public participation in the arts

Public benefit

The company strives to advance sustainable development for the public benefit through the promotion of sustainable means of achieving economic growth, regeneration and well-being. In particular, the company promotes cultural tourism, cultural exchange and opportunities for vocational and recreational interests and activities for all ages and abilities.

Appointment of trustees

Trustees are appointed by the members of Glor Leim An Mhadaidh Community Development Group Ltd at its Annual General Meeting. The process of appointing trustees is outlined in the governing documents.

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Achievements and performance

Glór Léim an Mhadaidh continue to host Irish conversational classes weekly, facilitating cultural awareness and the promotion of language and continue to see an increase in attendance. In addition, the company is now into its second year of providing an adult learning GCSE course for those in the community wishing to attain a qualification in Irish. Links with other community groups and educational institutions have been made. Glór Léim an Mhadaidh are supporting a number of community groups who now utilise Glór's facilities where we promote health and well-being for adults and the youth within the community.

The company has supported community summer schemes thus facilitating cultural awareness and the promotion of language for youth in the community.

The company continues to support the Limavady branch of Comhaltas and act as an umbrella organisation granting use of premises and facilitating community classes for the promotion of traditional music and singing. The company has previously supported the local branch of Comhaltas to host the County Derry Fleadh, and will support future local and county events, thus promoting and developing the rich cultural, arts and community spirit in the wider Limavady catchment and council area.

During the accounting year, key users continue their businesses and activities for the community. This showcases the facility to a wider community audience to further promote the company's community ethos. In addition, the company was able to undertake a number of minor events and classes for community benefit.

The company continues to improve on the capital refurbishment of the premises, greatly supported through funding.

The company has supported local businesses, cultural clubs, youth activities and charity events as well as continuing in the promotion and sustainability of these new premises for utilisation by the whole community and acted as a hub for several small business users.

The growth of Glór, as a community driven company, continues with a substantial programme of events. The company has a part-time employee.

Risk Management

The Trustees have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems of procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure.

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Financial review

Total incoming resources for the year were £50,216 of which 50% came from other resources, less than 1% from investment income and 49% from funders. Deferred income recognised in year totalled £15,287. Total expenses for the charity were £93,403. Approximately 97% of this was expended on direct charitable activities and 3% on governance costs. Capital expenditure in the year totalled £4556. The balance on total funds at the year-end was £175,477 of which £89,698 were unrestricted in nature and £85,778 were restricted.

Reserves Policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. Although the company's membership is comprised totally of a volunteer work force, the Trustees propose to maintain a level of reserves to continue to promote and facilitate its current events, objectives and activities and to maintain facility overheads such as insurances. As the company develops and grows, it is proposed to increase the level of reserves proportionally with a growing number of events. The Trustees propose to maintain the charity's reserves and build on this at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams and other income. Free reserves as at 31st October 2024 are £89,698. The Trustees continue to strive to build a general level of reserves in accordance with their policy so that they will be able to continue the current activities of the charity.

Plans for future periods

For the future, the company will continue to develop and promote its premises as a cultural and community hub, hosting music, dance and arts events as well as building on its current community support reaching out to the local demographic and socio-economic sectors within our catchment area.

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Trustees' responsibilities statement

The trustees, who are also directors for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period,

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate records that comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The trustees' annual report and the strategic report were approved on 01/08/2025 and signed on behalf of the board of trustees by:



Mr P Nicholl
Director