

Clogher Valley Rugby Football Club

Northern Ireland · Charity number 101530

Details

Status	Received
Registered	2015-03-13
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	25 Alderwood Road Fivemiletown BT75 0na BT75 0NA
Phone	07818851863
Email	cvrfc@live.co.uk
Website	www.cloghervalleyrfc.co.uk

Activities

Purposes: For the benefit of all of the inhabitants of the Clogher Valley and its environs (hereinafter called the 'area of benefit') the promotion of community participation in healthy recreation by provision of facilities for playing rugby football and ancillary to the foregoing:- -To provide facilities in the interests of social welfare for education, recreation and other leisure-time occupation of the inhabitants of the area of benefit who are in need of such facilities as a result of their youth, age, disability or social and economic circumstances and so that their conditions of life may be improved. -To provide support (financial or otherwise) for other charitable purposes as may be recommended by the Annual General Meeting of the Club

What the charity does: The advancement of amateur sport,Other charitable purposes

How the charity works: Community development,General charitable purposes,Rural development,Sport/recreation,Youth development

Who the charity helps: Children (5-13 year olds),General public,Men,Older people,Parents,Specific areas of deprivation,Unemployed/low income,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£498,250	£200,589	£-174,558	0

Trustees

Name	Role	Appointed
Bob Beatty		
Gordon Montgomery		
John Wallace		
Joy Beavers		
Nigel Liggett		
Paul Beavers		
Paul Eagleson		
Richard Haire		
Russell Smyton		
Stephen Hetherington		
William Trimble		

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Accounts



Clogher Valley Rugby Football Club

**Financial Statements
for Year Ended
30th April 2025**

CLOGHER VALLEY RUGBY FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED 30TH APRIL 2025

2025

2024

Income:	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Fundraising		30257	30257	111207
Match Day Income		39400	39400	38875
Grants	236188	8632	244820	2250
IRFU Income		7554	7554	6511
Sponsorships		50735	50735	39985
Subscriptions		27335	27335	21286
Brick Sales	1626		1626	0
Advertising Signs		6675	6675	29109
Club Shop Sales		23256	23256	10091
Club Dinner		6675	6675	0
Gift Aid Tax Refunds		3202	3202	0
Land Letting		1500	1500	1500
Donations	5000	6860	11860	0
International Tickets		37105	37105	2270
Solar Panels		324	324	0
Hub Rental Income		2010	2010	300
Bank Interest		3916	3916	242
Miscellaneous Income			0	7383
	242814	255436	498250	271009
Expenses:				
Pitch Maintenance		19832	19832	14469
Repairs & Renewals		14510	14510	7909
Light, Heat & Power		5064	5064	5451
Insurance & Affiliation Fees		11198	11198	11508
Leasing Grounds		1752	1752	1752
Fundraising Costs		7328	7328	24016
Match Day Costs		7747	7747	13183
Club Shop & Kit Purchases		18485	18485	0
Club Dinner		4864	4864	1080
Physio & Medical Costs		5985	5985	6670
Coaching Costs		15512	15512	11634
Bank Interest & Fees		11538	11538	3717
Printing & Stationery		1019	1019	1734
Advertising		1114	1114	667
Water Rates		438	438	517
Broadband Costs		432	432	0
Professional Fees		4383	4383	504
Signboards		4029	4029	1878
Catering Costs		4222	4222	4053
Accommodation & Travel		8441	8441	8799
International Tickets		33288	33288	0
Rugby Equipment		3852	3852	1244
Youth Tour Costs		604	604	0
Players Meals		1040	1040	0
Pitch Hire		3424	3424	2228
Gifts		720	720	5918
Depreciation	281	9487	9768	12182
	281	200308	200589	141113
<u>Net Movement In Funds</u>	242533	55128	297661	129896
Opening Funds	172160	279784	451944	322048
<u>Closing Funds</u>	414693	334912	749605	451944

CLOGHER VALLEY RUGBY FOOTBALL CLUB

BALANCE SHEET AS AT 30TH APRIL 2025

	2025	2024
<u>Fixed Assets (Note 2)</u>	611049	560982
<u>Current Assets</u>		
<u>Stock</u>	29686	25810
<u>Debtors</u>	2625	5125
<u>Danske Bank Ltd -</u>		
<u>Current Account</u>	39699	29379
<u>Investment Account</u>	44657	2983
<u>Development Account</u>	36847	13313
<u>Instant Access Account</u>	78	326
<u>Paypal Account</u>	1576	1576
<u>Investment Bond</u>	150000	0
<u>Cash on Hands</u>	7945	800
	<u>313113</u>	<u>79312</u>
<u>Current Liabilities</u>		
<u>Creditors</u>	23165	23187
<u>IRFU -</u>		
<u>Land Loan Account</u>	15167	21667
<u>Hub Loan Account</u>	40833	45833
<u>Community Finance Ireland</u>		
<u>Hub Loan Account</u>	95393	96663
<u>Members Interest Free Loans</u>	0	1000
	<u>174558</u>	<u>188350</u>
<u>Net Current Assets</u>	138556	-109038
<u>Total Net Assets</u>	<u>749605</u>	<u>451944</u>
financed by:		
Restricted Funds (Note 3)	414693	172160
Unrestricted Funds	334912	279784
Club Funds at end of the Year	<u>749605</u>	<u>451944</u>

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Clogher Valley Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis. The trustees are of the view that the the Club is a going concern.

c) Income Income is recognised when the club has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a specified event it is deferred until

d) Interest receivable Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting: Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Clubs development and for specific projects being undertaken by the Club.

f) Expenditure and irrecoverable VAT Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Playing fields - over the term of the lease

Equipment - 10-20% straight line

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

h) Stock is included at the lower of cost or net realisable value.

i) Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments: The Club only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2025

2. Fixed Assets

	Carpark/Land & Pathway £	Playing Field Costs £	Community Hub £	Equipment £	Store/Gym BBQ Hut Garden Room £	Total £
Cost:-						
as at 30 April 2024	175061	275172	310009	50975	19508	830725
additions	985	5421	6725	35585	11119	59835
disposals						
as at 30 April 2025	176046	280593	316734	86560	30627	890560
Depreciation:						
as at 30 April 2024	0	213231	0	47673	8839	269743
charge for year	0	3096	0	4899	1773	9768
as at 30 April 2025	0	216327	0	52572	10612	279511
Net Book Value						
as at 30 April 2024	175061	61941	310009	3302	10669	560982
as at 30 April 2025	176046	64266	316734	33988	20015	611049

Depreciation

Depreciation has been charged as follows:

[a]	Equipment	20% Reducing Balance
[b]	Store/Gym	10% Reducing Balance
[c]	Playing Field	See Below

The playing fields are owned by the Irish Rugby Football Union and are leased by Clogher Valley Rugby Football Club for a 30 year period commencing 1 March 2014. The depreciation method adopted will allow for any Capital Expenditure incurred by the Club on those grounds to be written off evenly during the period of the lease.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2025

3. Club Funds

Analysis of movements in club funds

	Opening funds £	Income £	Expenditure £	Closing funds £
Restricted funds				
Capital asset funds	1,407	-	(281)	1,126
Development funds	89,213	241,188	-	330,401
FODC Grant	20,000	-	-	20,000
Build a Brick	61,540	1,626	-	63,166
	<hr/>	<hr/>	<hr/>	<hr/>
	172,160	242,814	(281)	414,693
Unrestricted funds	279,784	255,436	(200,308)	334,912
Total funds	<hr/>	<hr/>	<hr/>	<hr/>
	451,944	498,250	(200,589)	749,605

The capital asset fund represents donations received for the purchase of capital assets. Depreciation on the underlying assets is charged to the fund on an annual basis.

The development fund represents funds raised, less direct expenses, for future development at The Cran.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

We hereby approve and adopt on behalf of the members of the Clogher Valley Rugby Football Club the attached Accounts for the year to 30 April 2025.

Mark Henderson

Mark Henderson
Chairman

Date:

19-05-2025

S McKenna

Sarah McKenna
Secretary

Date:

19-05-2025

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Accounts

CLOGHER VALLEY RUGBY FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 30 APRIL 2024

	2024			2023
	Restricted funds £	Unrestricted funds £	Total £	Total £
Income:				
Income from Rugby activity				
Members Subscriptions - Annual Membership	-	21,286	21,286	13,790
IRFU Income	-	6,511	6,511	4,297
Club Dinner Surplus	-	-	-	-
International Ticket Surplus	-	2,270	2,270	2,170
Income: fundraising activities				
Sponsorship	-	39,985	39,985	17,500
Grants Received	-	2,250	2,250	2,047
Saturday Collections	-	38,875	38,875	14,384
Income from Advertising Boards	-	29,109	29,109	1,500
Money Raising Ventures & Donations	32,605	78,602	111,207	82,053
Surplus on Supply and Sale of Kits etc	-	10,091	10,091	8,726
Miscellaneous Income	-	8,883	8,883	10,955
Community Hub Income	-	300	300	-
Investment income				
Bank Interest	-	242	242	228
Total Income	32,605	238,404	271,009	157,650
Expenditure:				
Expenditure: cost of rugby activities				
Irish Rugby Football Union	-	7,578	7,578	5,291
Grounds Lease/Rentals & Maintenance Costs	-	22,948	22,948	19,825
Coaching & Physio Costs	-	18,304	18,304	21,585
Provision of Food for Visiting Teams & Laundry Costs	-	17,236	17,236	12,881
Equipment	-	1,244	1,244	7,480
Utilities etc	-	11,958	11,958	6,844
Bus Hire and Travelling Costs	-	8,799	8,799	5,594
Club Dinner Deficit	-	1,080	1,080	-
Deficit on Sale of Kits	-	-	-	-
Fixed Asset Depreciation	351	11,831	12,182	11,988
Expenditure: cost of fundraising activities				
Fundraising event costs.	-	24,016	24,016	16,496
Deficit on Supply and Sale of Kits etc	-	-	-	-
Gifts & Donations	-	5,918	5,918	520
Loan Interest	-	3,030	3,030	-
Bank interest & Fees	-	687	687	943
Postage, Stationery & Advertising	-	2,905	2,905	3,317
Legal & Professional costs	-	-	-	-
Signboard costs	-	1,878	1,878	2,926
Miscellaneous Expenses	-	1,350	1,350	53
Total expenditure	351	140,762	141,113	115,743
Net movement in funds	32,254	97,642	129,896	41,907
Opening funds	139,906	182,142	322,048	280,141
Closing funds	172,160	279,784	451,944	322,048

CLOGHER VALLEY RUGBY FOOTBALL CLUB

BALANCE SHEET AS AT 30TH APRIL 2024

	2024		2023	
	£	£	£	£
Fixed Assets (Note 2)		560,982		272,451
Current Assets				
Stock - Kits etc	25,810		22,641	
Debtors & Prepayments	5,125		5,387	
Danske Bank Ltd				
- Current Account	29,379		25,147	
- Deposit Accounts	18,198		130,463	
Cash on hand	800		350	
	<u>79,312</u>		<u>183,988</u>	
Current Liabilities				
Creditors & Accruals	23,187		47,824	
Bank Overdraft	-		-	
Loan Account	164,163		78,167	
Deferred Income	-		7,400	
Members Interest Free Loans	1,000		1,000	
	<u>188,350</u>		<u>134,391</u>	
Net Current Liabilities		(109,038)		49,597
Total Net Assets		<u><u>451,944</u></u>		<u><u>322,048</u></u>
Represented by:-				
Restricted funds (note 3)		172,160		139,906
Unrestricted funds		279,784		182,142
Club Funds at end of year		<u><u>451,944</u></u>		<u><u>322,048</u></u>

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Clogher Valleey Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis. The trustees are of the view that the the Club is a going concern.

c) Income Income is recognised when the club has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a specified event it is deferred until the criteria for income recognition are

d) Interest receivable Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting: Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Clubs development and for specific projects being undertaken by the Club.

f) Expenditure and irrecoverable VAT Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Tangible fixed assets Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Playing fields - over the term of the lease

Equipment - 10-20% straight line

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

h) Stock is included at the lower of cost or net realisable value.

i) Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments: The Club only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2024

2. Fixed Assets

	Carpark/Land & Pathway £	Playing Field Costs £	Community Hub £	Equipment £	Floodlights £	Scoreboard £	Store/Gym BBQ Hut £	Total £
Cost:-								
as at 30 April 2023	127436	275172	59978	6049	37610	5929	17838	530012
additions during the year	47625		250031	1387			1670	300713
disposals during the year								
as at 30 April 2024	<u>175061</u>	<u>275172</u>	<u>310009</u>	<u>7436</u>	<u>37610</u>	<u>5929</u>	<u>19508</u>	<u>830725</u>
Depreciation:								
as at 30 April 2022		203060	0	5899	35427	5522	7653	257561
charge for year		10171	0	307	437	81	1186	12182
as at 30 April 2023		<u>0</u>	<u>0</u>	<u>6206</u>	<u>35864</u>	<u>5603</u>	<u>8839</u>	<u>269743</u>
Net Book Value								
as at 30 April 2023	127436	72112	59978	150	2183	407	10185	272451
as at 30 April 2024	<u>175061</u>	<u>61941</u>	<u>310009</u>	<u>1230</u>	<u>1746</u>	<u>326</u>	<u>10669</u>	<u>560982</u>

Depreciation

Depreciation has been charged as follows:

[a]	Equipment	20% Reducing Balance
[b]	Floodlights	20% Reducing Balance
[c]	Scoreboard	20% Reducing Balance
[d]	Store	10% Reducing Balance
[e]	Playing	See Below

The playing fields are owned by the Irish Rugby Football Union and are leased by Clogher Valley Rugby Football Club for a 30 year period commencing 1 March 2014. The depreciation method adopted will allow for any Capital Expenditure incurred by the Club on those grounds to be written off evenly during the period of the lease.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2024

3. Club Funds

Analysis of movements in club funds

	Opening funds £	Income £	Expenditure £	Closing funds £
Restricted funds				
Capital asset funds	1,758	-	(351)	1,407
Development funds	75,553	13,660	-	89,213
FODC Grant	20,000	-	-	20,000
Build a Brick	42,595	18,945	-	61,540
	<hr/>	<hr/>	<hr/>	<hr/>
	139,906	32,605	(351)	172,160
Unrestricted funds	182,142	238,404	(140,762)	279,784
Total funds	<hr/> 322,048	<hr/> 271,009	<hr/> (141,113)	<hr/> 451,944

The capital asset fund represents donations received for the purchase of capital assets. Depreciation on the underlying assets is charged to the fund on an annual basis.

The development fund represents fund raised, less direct expenses, for future development at The Cran.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

We hereby approve and adopt on behalf of the members of the Clogher Valley Rugby Football Club the attached Accounts for the year to 30 April 2024.

Rodney Bennett
Chairman

Date: _____

Sarah McKenna
Secretary

Date: _____

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Annual report

CLOGHER VALLEY RUGBY FOOTBALL CLUB

Trustees' report

For the year ended 30 April 2024

The Trustees present the annual report and financial statements of Clogher Valley Rugby Football Club (the Club) for the year ended 30 April 2024.

Objectives and activities

The Club is registered as a charity with the Charity Commission for Northern Ireland (Reg No 101530). The principal objectives of the Club are set out in the Club's constitution, its governing document. In general the Club provides facilities to enable the inhabitants of the Clogher Valley and surrounding area to take part in community activities principally through participation in

Financial review

The Clubs results for the year are set out in the statement of financial activity in the following pages.

Management

The management of the Club is delegated to the Executive Committee. The Executive Committee organise the operation of the Club through sub committees which report directly to the Executive Committee.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the Club's constitution and applicable law.

Company legislation requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Club and of the income and expenditure of the Club for that period. In preparing these financial statements, the

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in operation.

Public Benefit

The Trustees oversee the day to day running of the Club and seek the views of members, IRFU and volunteers in deciding the training, matches and activities to be run in order to maximise health, social and community benefits provided to the community.

The Club has a child protection policy in place as well as ensuring the new and existing coaches of all age groups participate and obtain up to date coaching qualifications.

During the financial year, the Club had undertaken the construction of the Community Hub, new carparking facilities and a pathway and steps to leave easier access to the pitches. These were all considerable undertaking for the club, however a welcome additions. The sport of rugby continues at the grounds with the new Community Hub being used by all Members, Volunteers, Trustees and the Public, whilst still following all guidance from the Department of Health and IRFU. The Community Hub has also been a welcome additions to the community as whole, with various other organisations availing of the facilities as well.

Rodney Bennett(Chairman)

Date:

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Annual return

CLOGHER VALLEY RUGBY FOOTBALL CLUB

Independent examiner's report to the Members of Clogher Valley Rugby Football Club

For the year ended 30 April 2024

Independent examiner's report to the members on the unaudited accounts of Clogher Valley Rugby Football Club

I report on the financial statements of Clogher Valley Rugby Football Club (the Club) for the period ended 30 April 2024 set out on pages 3 to 8.

Respective responsibilities of Trustees and the Independent Examiner

The Club's Trustees are responsible for the preparation of the financial statements. The Club's Trustees consider that an audit is not required for the year under the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is the responsibility of the independent examiner to examine the accounts under s65 of the Charities Act (Northern Ireland) 2008; to follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland (under s65 of the Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

An examination of the accounts was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view. The independent examiner's report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with s63 of the Charities Act (Northern Ireland) 2008; and to prepare accounts which accord with the accounting records and comply with the accounting treatment of the Charities Act (Northern Ireland) 2008 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Barnett FCA
Chartered Accountant
Clogher
Co Tyrone

Date:

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Accounts

CLOGHER VALLEY RUGBY FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 30 APRIL 2023

	2023			2022
	Restricted	Unrestricted funds	Total	Total
	£	£	£	£
Income:				
Income from Rugby activity				
Members Subscriptions - Annual Membership	-	13,790	13,790	11,270
IRFU Income	-	4,297	4,297	1,440
Club Dinner Surplus	-	-	-	433
International Ticket Surplus	-	2,170	2,170	1,195
Income: fundraising activities				
Sponsorship	-	17,500	17,500	16,000
Grants Received	-	2,047	2,047	2,000
Saturday Collections	-	14,384	14,384	10,367
Income from Advertising Boards	-	1,500	1,500	650
Money Raising Ventures & Donations	29,150	52,903	82,053	42,303
Surplus on Supply and Sale of Kits etc	-	8,726	8,726	7,680
Miscellaneous Income	-	10,955	10,955	11,635
Investment income				
Bank Interest	-	228	228	305
Total Income	29,150	128,500	157,650	105,278
Expenditure:				
Expenditure: cost of rugby activities				
Irish Rugby Football Union	-	5,291	5,291	5,291
Grounds Lease/Rentals & Maintenance Costs	-	19,825	19,825	21,321
Coaching & Physio Costs	-	21,585	21,585	12,429
Provision of Food for Visiting Teams & Laundry Costs	-	12,881	12,881	10,144
Equipment	-	7,480	7,480	2,557
Utilities etc	-	6,844	6,844	6,618
Bus Hire and Travelling Costs	-	5,594	5,594	3,110
Club Dinner Deficit	-	-	-	-
Deficit on Sale of Kits	-	-	-	-
Fixed Asset Depreciation	439	11,549	11,988	12,285
Expenditure: cost of fundraising activities				
Fundraising event costs.	-	16,496	16,496	17,559
Deficit on Supply and Sale of Kits etc	-	-	-	-
Gifts & Donations	-	520	520	200
Bank Interest & Fees	-	943	943	691
Postage, Stationery & Advertising	-	3,317	3,317	5,011
Legal & Professional costs	-	-	-	-
Signboard costs	-	2,926	2,926	3,088
Miscellaneous Expenses	-	53	53	20
Total expenditure	439	115,304	115,743	100,324
Net movement in funds	28,711	13,196	41,907	4,954
Opening funds	111,195	168,946	280,141	214,120
Closing funds	139,906	182,142	322,048	219,074

CLOGHER VALLEY RUGBY FOOTBALL CLUB

BALANCE SHEET AS AT 30TH APRIL 2023

	2023		2022	
	£	£	£	£
Fixed Assets (Note 2)		272,451		224,461
Current Assets				
Stock - Kits etc		22,641		23,712
Debtors & Prepayments		5,387		3,545
Danske Bank Ltd				
- Current Account		25,147		937
- Deposit Accounts		130,463		119,234
Cash on hand		350		1,050
		<u>183,988</u>		<u>148,478</u>
Current Liabilities				
Creditors & Accruals		47,824		57,131
Bank Overdraft		-		-
Loan Account		78,167		34,667
Deferred Income		7,400		-
Members Interest Free Loans		1,000		1,000
		<u>134,391</u>		<u>92,798</u>
Net Current Liabilities		49,597		55,680
Total Net Assets		<u>322,048</u>		<u>280,141</u>
Represented by:-				
Restricted funds (note 3)		139,906		111,195
Unrestricted funds		182,142		168,946
Club Funds at end of year		<u>322,048</u>		<u>280,141</u>

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of preparation** The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Clogher Valleey Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) **Preparation of the accounts on a going concern basis.** The trustees are of the view that the the Club is a going concern.

c) **Income** Income is recognised when the club has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a specified event it is deferred until the criteria for income recognition are met.

d) **Interest receivable** Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) **Fund accounting:** Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Clubs development and for specific projects being undertaken by the Club.

f) **Expenditure and irrecoverable VAT** Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Playing fields - over the term of the lease

Equipment - 10-20% straight line

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

h) Stock is included at the lower of cost or net realisable value.

i) Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments: The Club only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2023

2. Fixed Assets

	Land £	Playing Field Costs £	Community Hub £	Equipment £	Floodlights £	Scoreboard £	Store/ Gym £	Total £
Cost:-								
as at 30 April 2022	127436	275172	0	6049	37610	5929	17838	470034
additions during the year			59978					59978
disposals during the year								
as at 30 April 2023	<u>127436</u>	<u>275172</u>	<u>59978</u>	<u>6049</u>	<u>37610</u>	<u>5929</u>	<u>17838</u>	<u>530012</u>
Depreciation:								
as at 30 April 2022		192889	0	5862	34881	5420	6521	245573
charge for year		10171	0	37	546	102	1132	11988
as at 30 April 2023	<u>0</u>	<u>203060</u>	<u>0</u>	<u>5899</u>	<u>35427</u>	<u>5522</u>	<u>7653</u>	<u>257561</u>
Net Book Value								
as at 30 April 2022	127436	82283		187	2729	509	11317	224461
as at 30 April 2023	<u>127436</u>	<u>72112</u>		<u>150</u>	<u>2183</u>	<u>407</u>	<u>10185</u>	<u>272451</u>

Depreciation

Depreciation has been charged as follows:

[a]	Equipment	20% Reducing Balance
[b]	Floodlights	20% Reducing Balance
[c]	Scoreboard	20% Reducing Balance
[d]	Store	10% Reducing Balance
[e]	Playing	See Below

The playing fields are owned by the Irish Rugby Football Union and are leased by Clogher Valley Rugby Football Club for a 30 year period commencing 1 March 2014. The depreciation method adopted will allow for any Capital Expenditure incurred by the Club on those grounds to be written off evenly during the period of the lease.

CLOGHER VALLEY RUGBY FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2023

3. Club Funds

Analysis of movements in club funds

	Opening funds £	Income £	Expenditure £	Closing funds £
Restricted funds				
Capital asset funds	2,197	-	(439)	1,758
Development funds	55,553	20,000	-	75,553
FODC Grant	20,000	-	-	20,000
Build a Brick	33,445	9,150	-	42,595
	<hr/>	<hr/>	<hr/>	<hr/>
	111,195	29,150	(439)	139,906
Unrestricted funds	168,946	128,500	(115,304)	182,142
Total funds	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	280,141	157,650	(115,743)	322,048

The capital asset fund represents donations received for the purchase of capital assets. Depreciation on the underlying assets is charged to the fund on an annual basis.

The development fund represents fund raised, less direct expenses, for future development at The Cran.

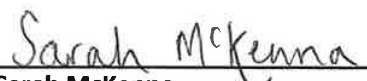
CLOGHER VALLEY RUGBY FOOTBALL CLUB

We hereby approve and adopt on behalf of the members of the Clogher Valley Rugby Football Club the attached Accounts for the year to 30 April 2023.



Rodney Bennett
Chairman

Date: 19 May 2023



Sarah McKenna
Secretary

Date: 19 May 2023

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Annual report

CLOGHER VALLEY RUGBY FOOTBALL CLUB

Trustees' report For the year ended 30 April 2023

The Trustees present the annual report and financial statements of Clogher Valley Rugby Football Club (the Club) for the year ended 30 April 2023.

Objectives and activities

The Club is registered as a charity with the Charity Commission for Northern Ireland (Reg No 101530). The principal objectives of the Club are set out in the Club's constitution, its governing document. In general the Club provides facilities to enable the inhabitants of the Clogher Valley and surrounding area to take part in community activities principally through participation in the amateur sport of rugby football.

Financial review

The Clubs results for the year are set out in the statement of financial activity in the following pages.

Management

The management of the Club is delegated to the Executive Committee. The Executive Committee organise the operation of the Club through sub committees which report directly to the Executive Committee.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the Club's constitution and applicable law.

Company legislation requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Club and of the income and expenditure of the Club for that period. In preparing these financial

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in operation.

Public Benefit

The Trustees oversee the day to day running of the Club and seek the views of members, IRFU and volunteers in deciding the training, matches and activities to be run in order to maximise health, social and community benefits provided to the community.

The Club has a child protection policy in place as well as ensuring the new and existing coaches of all age groups participate and obtain up to date coaching qualifications.

During the financial year, the Club was able to resume the sport of rugby and re-open the Club House and ground to all Members, Volunteers, Trustees and the Public, whilst still following all guidance from the Department of Health and IRFU. With the assistance of the Club Trustees, Volunteers and Coaches, they were able to re-commence holding Community events (eg Mud Run) while still following all health guidance. With the Coronavirus Pandemic still around the Club continued to support their sponsors and the community where needed and help support those people who were vulnerable and required to self-isolate.


Rodney Bennett(Chairman)

Date: 19 May 2023

Clogher Valley Rugby Football Club

Northern Ireland - Charity number 101530

Annual return

CLOGHER VALLEY RUGBY FOOTBALL CLUB

Independent examiner's report to the Members of Clogher Valley Rugby Football Club

For the year ended 30 April 2023

Independent examiner's report to the members on the unaudited accounts of Clogher Valley Rugby

I report on the financial statements of Clogher Valley Rugby Football Club (the Club) for the period ended 30 April 2023 set out on pages 3 to 8.

Respective responsibilities of Trustees and the Independent Examiner

The Club's Trustees are responsible for the preparation of the financial statements. The Club's Trustees consider that an audit is not required for the year under the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is the responsibility of the independent examiner to examine the accounts under s65 of the Charities Act (Northern Ireland) 2008; to follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland (under s65 of the Act); and to state whether particular matters have come

Basis of the independent examiner's statement

An examination of the accounts was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view. The independent examiner's report is limited to those matters set out in the

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with s63 of the Charities Act (Northern Ireland) 2008; and to prepare accounts which accord with the accounting records and comply with the accounting treatment of the Charities Act (Northern Ireland) 2008 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Barnett FCA
Chartered Accountant
Clogher
Co Tyrone

Date: 19 May 2023