

MAC (NI)

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the year ended 30 September 2018

John MacMahon & Co
Chartered Accountants and Registered Auditors
112 Camlough Road
Newry
Co. Down
BT35 7EE

Company Number: NI 614604
Charity Number: 101511

MAC (NI)

(A company limited by guarantee, not having a share capital)

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MAC (NI)

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REFERENCE AND ADMINISTRATIVE INFORMATION**Directors**

Mrs. Jennifer Cumming
Mr. Mark Cumming
Mr. Ian Cumming
Ms Emer Murphy

Charity Number in Northern Ireland

101511

Company Number

NI 614604

Registered Office and Principal Address

34 Lower Knockbarragh Road
Rostrevor
Newry
Co. Down
BT34 3DP
Northern Ireland

Independent Examiner

John MacMahon & Co
Chartered Accountants
112 Camlough Road
Newry
Co. Down
BT35 7EE
Northern Ireland

Bankers

Bank of Ireland
12 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

MAC (NI)

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 30 September 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 30 September 2018.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of MAC (NI) present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The principal activity of MAC NI Ltd is to act as a resource for people in Northern Ireland and elsewhere (the "area of benefit") particularly for those with autistic spectrum disorders and associated communication and interactive difficulties or other forms of disadvantage, by organising programmes of physical, educational and other activities and providing advice, guidance and practical support as a means of:

A) Advancing in life and helping people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals with supported volunteering positions 1 per year.

B) Promoting health and well being through the completion of the Community Pharmacy Programme

C) Providing recreation and leisure time activities

MAC NI offer flexible support training and work experience to one adult with Autism throughout the year. This young adult was having difficulty socialising and had not held a job for over 5 years. The supported work experience took place every weekend over the period of 9 months.

We ran two information days in the hope to attract more people to help with volunteering. The aim was to gain 5 new volunteers, possibly parents, as most of our volunteers had started university away from the area leaving us with only our core of 4 people to run any activities and this became a struggle with most having full time jobs and their own family commitments at weekends.

With a reduction in volunteer numbers and resources the decision was made to reduce our funding application to one application to run fun outdoor and indoor sessions (Art sessions and Balance ability session).

We have approached a local retired Councillor to join our Board of Directors. He has agreed to join us at the end of 2019.

MAC (NI)

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 30 September 2018

Structure, Governance and Management

Structure

MAC NI Ltd is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association and the liability of each member is limited to an amount not exceeding £1.

MAC NI Ltd have adopted robust operating and governance structures supported by policies and procedures which outline the processes and standards required for the governance and delivery of the Social Enterprises work in line with best practice.

Mac (NI) is headed up by a management board of four Directors supported by other professionals who have the necessary skills required to manage and deliver the key areas of responsibility such as Financial Management, Audit, Fundraising, HR functions, Marketing and Administrative support. The income and property of the Social Enterprise will be applied solely towards the promotion of its social objectives.

The directors meet during the year to make management decision on areas such as premises, staff, finances or any other governance issues which may arise. The Board is responsible for policy making and its adherence.

The Board of Trustees of the charity as at 30 September 2018 are listed on the information page 3.

Review of Activities, Achievements and Performance

We continued our activities and offered a number of free learn to cycle sessions and three open days where people could call in for information on what we can organise for them and how we can best direct them for additional services and other working groups they can get involved in.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the year the company has assets of £20,976 (2017 - £32,252) and liabilities of £3,053 (2017 - £6,622). The net assets of the company have decreased by £(7,707).

Future Developments

Over the coming year MAC NI have the following aims:

- To organise up to four water sports activity sessions focusing on confidence building and encouraging social interaction
- To continue to develop public awareness through open days and social media
- To apply for funding to assist with the running costs
- To run four team building days

Directors

The directors who served throughout the year, except as noted, were as follows:

Mrs. Jennifer Cumming
Mr. Mark Cumming
Mr. Ian Cumming
Ms Emer Murphy

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. MAC (NI) subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

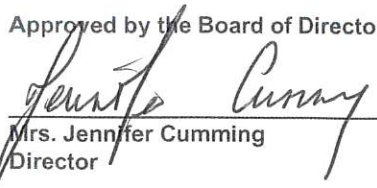
MAC (NI)


(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 30 September 2018

Approved by the Board of Directors on 17 October 2019 and signed on its behalf by:


Mrs. Jennifer Cumming
Director


Ms Emer Murphy
Director

MAC (NI)

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the year ended 30 September 2018

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

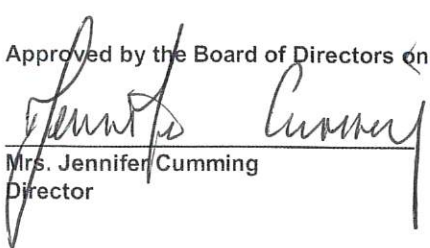
In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

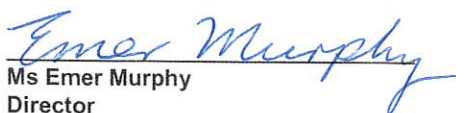
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to John MacMahon & Co, Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 September 2018.

Approved by the Board of Directors on 17 October 2019 and signed on its behalf by:


Mrs. Jennifer Cumming
Director


Ms Emer Murphy
Director

MAC (NI)

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF MAC (NI)

We have examined the financial statements of the company for the year ended 30 September 2018, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John MacMahon

JOHN MACMAHON & CO

Chartered Accountants and Registered Auditors

112 Camlough Road

Newry

Co. Down

BT35 7EE

Northern Ireland

Date: 17 October 2019

MAC (NI)

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2018

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £
Incoming Resources							
Voluntary Income	3.1	2,383	-	2,383	4,110	60,017	64,127
Resources Expended							
Charitable activities	4.1	3,952	6,138	10,090	4,110	44,386	48,496
Net incoming/outgoing resources before transfers		(1,569)	(6,138)	(7,707)	-	15,631	15,631
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		(1,569)	(6,138)	(7,707)	-	15,631	15,631
Reconciliation of funds							
Balances brought forward at 1 October 2017	10	925	24,705	25,630	925	9,074	9,999
Balances carried forward at 30 September 2018		(644)	18,567	17,923	925	24,705	25,630

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure relate to continuing activities.

MAC (NI)

(A company limited by guarantee, not having a share capital)

Company Number: NI 614604

BALANCE SHEET

as at 30 September 2018

	Notes	2018 £	2017 £
Fixed Assets			
Tangible assets	7	20,492	26,664
Current Assets			
Cash at bank and in hand		484	5,588
Creditors: Amounts falling due within one year	8	(3,053)	(6,622)
Net Current Liabilities		(2,569)	(1,034)
Total Assets less Current Liabilities		17,923	25,630
Funds			
Restricted trust funds		18,567	24,705
General fund (unrestricted)		(644)	925
Total funds	10	17,923	25,630

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

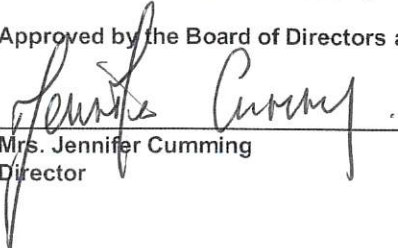
For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

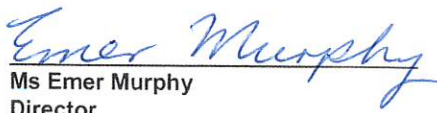
The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 17 October 2019 and signed on its behalf by


Mrs. Jennifer Cumming
Director


Ms Emer Murphy
Director

MAC (NI)

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2018

1. GENERAL INFORMATION

MAC (NI) is a private company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 34 Lower Knockbarragh Road, Rostrevor, Newry, Co. Down, BT34 3DP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

The financial statements cover the individual charity for the year from 1st October 2017 to 30th September 2018.

The Charity is a public benefit entity.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

MAC (NI)

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 30 September 2018

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event, which will probably result in the transfer of economic value to a third party, and the amount due to settle the obligation can be reliably measured or estimated. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due and at their present value where the time value of money is deemed significant. Funds already received from government agencies and other co-founders that do not meet the criteria for recognition as income, are shown in creditors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

MAC (NI)

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 30 September 2018

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and accordingly all their expenditure is inclusive of any VAT returned.

3. INCOME**3.1 DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2018 £	2017 £
Voluntary income	2,383	-	2,383	64,127

4. EXPENDITURE**4.1 CHARITABLE ACTIVITIES**

	Direct Costs £	Other Costs £	Support Costs £	2018 £	2017 £
Charitable activities	1,726	6,336	2,028	10,090	48,496

5. ANALYSIS OF SUPPORT COSTS

	2018 £	2017 £
Insurance	1,105	-
General office	923	-
	2,028	-

6. NET INCOMING RESOURCES

	2018 £	2017 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	6,172	3,379

MAC (NI)

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2018

continued

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 30 September 2018	21,060	9,800	30,860
Depreciation			
At 1 October 2017	2,630	1,566	4,196
Charge for the year	4,212	1,960	6,172
At 30 September 2018	6,842	3,526	10,368
Net book value			
At 30 September 2018	<u>14,218</u>	<u>6,274</u>	<u>20,492</u>
At 30 September 2017	<u>18,430</u>	<u>8,234</u>	<u>26,664</u>

8. CREDITORS

Amounts falling due within one year

	2018 £	2017 £
Trade creditors	661	2,230
Other creditors	1,893	3,893
Accruals and deferred income	499	499
	<u>3,053</u>	<u>6,622</u>

9. RESERVES

	2018 £	2017 £
At 1 October 2017	25,630	9,998
for the year	(7,707)	15,632
At 30 September 2018	<u>17,923</u>	<u>25,630</u>

10. FUNDS**10.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 October 2016	925	9,074	9,999
Movement during the financial year	-	15,631	15,631
At 30 September 2017	925	24,705	25,630
Movement during the financial year	(1,569)	(6,138)	(7,707)
At 30 September 2018	<u>(644)</u>	<u>18,567</u>	<u>17,923</u>

MAC (NI)

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 30 September 2018

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 October 2017 £	Income £	Expenditure £	Transfers between funds £	Balance 30 September 2018 £
Restricted income					
Restricted funds	24,705	-	6,138	-	18,567
Unrestricted income					
Unrestricted General	925	2,383	3,952	-	(644)
Total funds	25,630	2,383	10,090	-	17,923

10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	20,492		(1,925)	18,567
Unrestricted general funds	-	484	(1,128)	(644)
	20,492	484	(3,053)	17,923

11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. RELATED PARTY TRANSACTIONS

East Coast Adventure Ltd, Beechnut Developments Ltd and Mac (NI) Ltd have common directorship.

Mac (NI) received income of £2,383 from East Coast Adventure Ltd during the financial year.

Mac (NI) received a loan of £2,893 from Beechnut Developments Ltd. During the financial year MAC (NI) repaid £1,000 of the loan.

East Coast Adventure Ltd, Beechnut Developments Ltd and Mac (NI) Ltd have common directorship.

13. CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Cash and bank balances	484	5,588

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.