

Charity registration number 101499 (Northern Ireland)

CROSSFIRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CROSSFIRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Weir Mr M Rawding Mrs K Thompson Mr I Bothwell	(Appointed 12 April 2024)
Senior staff	Mr I Bothwell Mrs P Bothwell	Chief executive officer Secretary
Charity number (Northern Ireland)	101499	
Principal address	Darkley House 95 Darkley Road Keady Co Armagh BT60 3AY	
Independent examiner	GMcG PORTADOWN 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB	
Bankers	Ulster Bank 7 Upper English Street Armagh County Armagh BT61 7BL	
Solicitors	Thompson Mitchell 12-14 Mandeville Street Portadown Craigavon Co Armagh BT62 3NZ	

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CROSSFIRE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Objectives and activities

I am delighted to be able to report another year of growth in Crossfire Trust. The number of volunteers in their diverse roles has increased and their meaningful activities bring out to frontline interaction in social care. We are as ever grateful; for the work that our core staff do in working alongside homeless individuals, seeing them settle into a home environment and develop the confidence for training and volunteering. The ripple affect of rescuing someone from the street or park bench to a comfortable bed in a caring community is intense and this expression of care reaches family and friends, church and MLAs who have referred individuals.

Among the many good things happening across the charity I would highlight three new developments in particular for acknowledgement:-

Firstly, we have maintained a new site with programmes in Crossmaglen Square which connect individuals. It is an inclusive experience which dovetails PSNI into a kind expression of support which local people can actually receive. In the light of a recent craze of ramming PSNI vehicles and rebellious behaviour it is proving to be very helpful to challenge this negative activity and look at the issues behind the emotions. Positive leadership reduces the risk of misunderstanding and paves the way forward for a more united society.

Secondly, we are currently finalising the use and development of two donated static caravans which we are calling Stepping Stones into residential living.

We have been greatly encouraged by the generous support of local electricians, plumbers and the input from Warmflow who donated the heating systems and gives us the space for people who may not be eligible for funded bedspace. We are keeping our options open as to how help people and still be very aware of the financial overheads to be covered.

For both of these areas and for broader team resourcing and equipping we are delighted to have benefited from the expertise of Gail Lockhart who spearheads fund raising and represents the charity with fresh awareness and applications to a diverse range of funders.

Finally, it was with a deep breath that we took the first small step of faith and hired the services of Hall Black Douglas to examine our site and building in Cardinal O'Fiaich Square and produce plans in connection to the anchor tenant Something More For You Ltd, service users and Trustees. The journey to obtaining Planning Permission has its ups and downs and we are delighted to announce that the patient endurance has paid off and we have the confirmed plans for a three storey building with amazing opportunities before us.

The journey of faith continues with the process of costings, estimates and how we actually obtain funds to complete the project and at the same time we communicate to the Charity Commission on new governing structure which will make us more accessible for government funding.

Challenge

The world of insurance has changed and this brings to Crossfire Trust and annual challenge to find suitable cover for our diverse range of activities. We review our policies and maintain regular risk assessments and do all we can to minimize the cost of insuring residential accommodation for some of the most vulnerable in society.

Also, like many families and community groups we can not escape the challenge and influence that drugs have in today's society. The paramilitary connection behind different gangs and groups of drug dealers only add to the threat and the enormous pressure that families and organisations can experience. We are well placed to at least help with those suffering with addiction and our track record over four decades gives us much needed credibility to challenge what is now the norm with the reality, honesty and integrity of more holistic living.

CROSSFIRE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

The trustees of Crossfire Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services it offers. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

Activities

Our public benefits are:

- Individuals have a positive life change creating openness and respect of relationships.
- People are supported to live a wholesome, full, and exciting life.
- People take confidence and pride in their lives through access to services which help address poverty.
- Promote Christianity through value and respect and hope for the future.
- A calming influence for a peaceful society.
- Increased understanding of citizenship and community.
- Individuals feel secure and valued.
- Supporting a joined up approach from all agencies for the development of South Armagh.

We demonstrate these benefits through strong monitoring and evaluation systems. We undertake an annual performance review of Crossfire Trust by consulting the community and key stakeholders. This process includes evaluations, focus groups and end project evaluations. We also record levels of participation.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Total income for the year was £232,748 (2024- £264,099). Income from donations and legacies amounted to £59,532 (2024 - £62,144), income from charitable activities amounted to £171,609 (2024 - £200,066) and other income amounted to £1,607 (2024 - £1,889).

Total expenditure for the year amounted to £214,629 (2024 - £235,512). The cost of charitable activities amounted to £214,629 (2024 - £235,512).

As at 31 March 2025, the charity has unrestricted funds carried forward of £476,650(2024 - £453,001), restricted revenue funds carried forward of £111,610 (2024 - Nil) and restricted capital funds carried forward of £132,926 (2024 - £113,604).

The managing trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

Reserves policy

It is the policy of the charity to maintain free reserves which match the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

Structure, governance and management

Governing document

The organisation is a charitable trust constituted under a trust deed dated 28 November 1984, which is recognised as a charity with The Charity Commission for Northern Ireland.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms C Weir

Mr M Rawding

Mrs K Thompson

P Galloway

Mr I Bothwell

(Resigned 12 April 2024)

(Appointed 12 April 2024)

CROSSFIRE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by the settlor as required. Appropriate training and induction is available to all trustees.

Organisational structure

Crossfire Trust has a management committee of 6 (2024 - 6) members who meet regularly and are responsible for the strategic direction and policy of the charity. A Chief Executive Officer is appointed by the trustees to manage the day to day operations of the organisation. A Secretary is appointed by the trustees to assist the Chief Executive Officer.

Other matters

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

CROSSFIRE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

..... Ian J. Bothwell

Mr I Bothwell

Trustee

Date: 30th JANUARY 2026

CROSSFIRE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSSFIRE TRUST

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 that accounting records were not kept in accordance with section 63 of the Charities Act,
- 2 that the accounts do not accord with those accounting records,
- 3 that the accounts do not comply with the accounting requirements of the Charities Act,

- 5 -

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CROSSFIRE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF CROSSFIRE TRUST

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



CM McCARTER FCA

GMcG PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Dated: 30 January 2026

CROSSFIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	59,532	-	59,532	69,186	(7,042)	62,144
Charitable activities	4	103,089	68,520	171,609	89,965	110,101	200,066
Other income	5	1,607	-	1,607	1,889	-	1,889
Total income		164,228	68,520	232,748	161,040	103,059	264,099
Expenditure on:							
Charitable activities	6	140,579	74,050	214,629	176,630	58,882	235,512
Total expenditure		140,579	74,050	214,629	176,630	58,882	235,512
Net income/(expenditure)		23,649	(5,530)	18,119	(15,590)	44,177	28,587
Transfers between funds	13	-	-	-	72,493	(72,493)	-
Net movement in funds	8	23,649	(5,530)	18,119	56,903	(28,316)	28,587
Reconciliation of funds:							
Fund balances at 1 April 2024		453,001	117,104	570,105	396,098	145,420	541,518
Fund balances at 31 March 2025		476,650	111,574	588,224	453,001	117,104	570,105

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

CROSSFIRE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		247,160		247,957
Investment property	15		177,448		177,448
			<u>424,608</u>		<u>425,405</u>
Current assets					
Debtors	16	41,083		36,786	
Cash at bank and in hand		180,699		168,188	
		<u>221,782</u>		<u>204,974</u>	
Creditors: amounts falling due within one year	17	(8,166)		(10,274)	
Net current assets			<u>213,616</u>		<u>194,700</u>
Total assets less current liabilities			<u>638,224</u>		<u>620,105</u>
Creditors: amounts falling due after more than one year	18		(50,000)		(50,000)
Net assets			<u><u>588,224</u></u>		<u><u>570,105</u></u>
The funds of the charity					
Restricted income funds	20		111,574		117,104
Unrestricted funds	21		476,650		453,001
			<u><u>588,224</u></u>		<u><u>570,105</u></u>

The financial statements were approved by the trustees on 30th JANUARY 2026

101 J. Bothwell

Mr I Bothwell
Trustee

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Crossfire Trust is a charity which registered with the Charity Commission for Northern Ireland on 11 June 2015. The address of the registered office is Darkley Road, Keady, Co Armagh, BT60 3AY.

Crossfire Trust, a charitable trust, is constituted under a trust deed dated 28 November 1984.

Crossfire Trust constitutes a public benefit entity as defined by FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities legislation in Northern Ireland and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution of the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Voluntary income received by way of donations and gifts is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of the stock is charged against "Income from other trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to estimate the fair value of the items due to the volume of low value items, they are not recognised in the financial statements until they are sold. This income is recognised within "Income from other trading activities".

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they related to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Income from certain events has been deferred as the concerned events will not occur until after the year end.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relate to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost, or valuation less accumulated depreciation.

The costs of minor additions, where the useful life is considered to be less than 2 years, are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% (improvements); Nil (land and investments)
Fixtures and fittings	15% - 20% straight line and reducing balance
Motor vehicles	10% - 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

1.8 Taxation

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

1.9 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.10 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

1.11 Value Added Tax

The charity is not registered for VAT purposes; therefore expenditure is shown inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	59,532	-	59,532	69,186	(7,042)	62,144

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	93,864	-	93,864	79,319	-	79,319
Services provided under contract	1,255	-	1,255	1,779	-	1,779
Sales of services by beneficiaries	2,800	68,520	71,320	2,800	110,101	112,901
Other income	5,170	-	5,170	6,067	-	6,067
	103,089	68,520	171,609	89,965	110,101	200,066

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar Income	1,607	1,889

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Helping disadvantag ed people of South Armagh 2025 £	Singing Kettle/Yarn & Darn 2025 £	Total 2025 £	Helping disadvantag ed people of South Armagh 2024 £	Singing Kettle/Yarn & Darn 2024 £	Total 2024 £
Direct costs						
Staff costs	100,018	-	100,018	107,904	-	107,904
Rent	2,248	1,692	3,940	2,175	1,692	3,867
Light and Heat	9,927	-	9,927	4,124	-	4,124
Repairs and maintenance	15,638	-	15,638	20,438	-	20,438
Insurance	9,362	-	9,362	7,589	-	7,589
Motor vehicle expenses	1,254	-	1,254	7,055	-	7,055
Room Hire	576	-	576	7,380	-	7,380
Catering	1,376	-	1,376	449	-	449
Travel and subsistence	1,547	-	1,547	3,794	-	3,794
Printing, postage and stationary	1,167	-	1,167	1,573	-	1,573
Misc expenses	5,757	-	5,757	2,578	-	2,578
Event costs	10,370	-	10,370	9,396	-	9,396
Professional fees	4,696	-	4,696	-	-	-
	<u>163,936</u>	<u>1,692</u>	<u>165,628</u>	<u>174,455</u>	<u>1,692</u>	<u>176,147</u>
Share of support and governance costs (see note 7)						
Support	39,587	-	39,587	36,127	-	36,127
Governance	9,362	52	9,414	23,126	112	23,238
	<u>212,885</u>	<u>1,744</u>	<u>214,629</u>	<u>233,708</u>	<u>1,804</u>	<u>235,512</u>
Analysis by fund						
Unrestricted funds	140,527	52	140,579	176,518	112	176,630
Restricted funds	72,358	1,692	74,050	57,190	1,692	58,882
	<u>212,885</u>	<u>1,744</u>	<u>214,629</u>	<u>233,708</u>	<u>1,804</u>	<u>235,512</u>

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	30,078	24,711
Communications and publicity costs	9,509	11,416
Governance costs	9,414	23,238
	<u>49,001</u>	<u>59,365</u>
Analysed between:		
Helping disadvantaged people of South Armagh	48,949	59,253
Singing Kettle/Yarn & Darn	52	112
	<u>49,001</u>	<u>59,365</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	2,050	2,000
- for other financial services	850	850
Depreciation of owned tangible fixed assets	30,078	24,711
	<u>32,978</u>	<u>27,561</u>

9 Independent examiner's remuneration

	2025 £	2024 £
For independent examination services		
Independent examination of the financial statements of the charity	2,050	2,000
	<u>2,050</u>	<u>2,000</u>
For other services		
All other services	850	850
	<u>850</u>	<u>850</u>

10 Trustees

The key management personnel of the charity are considered to be the trustees and the Chief Executive Officer.

None of the trustees received any remuneration or expenses during the year (2024 - £Nil).

Members of the management committee received total remuneration of £39,052 (2024 - £39,921) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024 - Nil).

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management staff	1	1
Project staff	3	3
Total	<u>4</u>	<u>4</u>

Employment costs

	2025 £	2024 £
Wages and salaries	93,575	101,359
Social security costs	3,588	3,590
Other pension costs	2,855	2,955
	<u>100,018</u>	<u>107,904</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is a registered charity and as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charities primary objectives, if these profits and surpluses are applied solely for the charitable purposes.

The charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred.

13 Transfers

Transfer between the restricted and unrestricted funds relates to the amortisation of grants received for improvements to and equipment for Darkley House.

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

When conditions on projects have been met, it is deemed the restriction ceases and any surpluses are transferred from restricted funds to unrestricted funds.

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	616,090	157,127	13,802	787,019
Additions	-	-	29,280	29,280
At 31 March 2025	616,090	157,127	43,082	816,299
Depreciation and impairment				
At 1 April 2024	385,230	140,030	13,802	539,062
Depreciation charged in the year	16,900	7,321	5,856	30,077
At 31 March 2025	402,130	147,351	19,658	569,139
Carrying amount				
At 31 March 2025	213,960	9,776	23,424	247,160
At 31 March 2024	230,860	17,097	-	247,957

15 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	177,448

The investment property relates to a commercial property purchased in February 2023 located in Cardinal O'Fiaich Square, Crossmaglen.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	30,885	29,799
Prepayments and accrued income	10,198	6,987
	41,083	36,786

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,711	1,667
Other creditors	-	3,920
Accruals and deferred income	6,455	4,687
	8,166	10,274

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	50,000	50,000

Other creditors include £50,000 repayable on an interest free concessionary loan which is repayable in one payment as agreed with the lender.

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,855	2,955

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. At the balance sheet date, outstanding payments to the fund totalled £1,289 (2024 - £620).

20 Restricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Restricted fund - revenue	-	-	-	111,610	111,610
Restricted fund - capital	113,604	-	-	19,322	132,926
Restricted fund - revenue	3,500	68,520	(74,050)	(130,932)	(132,962)
	<u>117,104</u>	<u>68,520</u>	<u>(74,050)</u>	<u>-</u>	<u>111,574</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Restricted fund - revenue	12,494	103,059	(58,882)	(53,171)	3,500
Restricted fund - capital	132,926	-	-	(19,322)	113,604
	<u>145,420</u>	<u>103,059</u>	<u>(58,882)</u>	<u>(72,493)</u>	<u>117,104</u>

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	453,001	164,228	(140,579)	-	476,650
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	396,098	161,040	(176,630)	72,493	453,001

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	152,879	94,281	247,160
Investment properties	177,448	-	177,448
Current assets/(liabilities)	196,323	17,293	213,616
Long term liabilities	(50,000)	-	(50,000)
	476,650	111,574	588,224
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	134,353	113,604	247,957
Investment properties	177,448	-	177,448
Current assets/(liabilities)	191,200	3,500	194,700
Long term liabilities	(50,000)	-	(50,000)
	453,001	117,104	570,105

CROSSFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Operating lease commitments

Lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Within one year	3,024	3,024
Between two and five years	3,780	6,804
	<u>6,804</u>	<u>9,828</u>