

## The Giant's Causeway and Bushmills Railway

## Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the Financial Statements and Independent Examiners' Report of the charitable company for the year ended 31 December 2024.

## Trustees and Officers

The Trustees and Officers serving during the year and since the year end were as follows:

Trustees: Mr Seymour Sweeney

Mr Ross Sweeney

## Structure, Governance and Management

The Company is a Charity limited by guarantee. The Company is recognised as a Charity by HM Revenue and Customs (reference XR20821) and is registered with the Charities Commission NI (reference 101467). The registered office address is The Old Barn, 6 Seaport Avenue, Portballintrae, BT57 8SB.

The Company is governed by its Memorandum and Articles of Association dated June 1996, as amended by special resolution in June 1998. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company and is actively involved in the day to day management of the organisation.

## Risk Management

The Directors have conducted a review of the major risks to which the Charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses, particularly in the winter months when income generally reduces.

Attention has also been focused on non-financial risks arising from fire and the health and safety of visitors, employees and the general public using the public footpaths adjacent to the railway / tramway line. These risks are managed by ensuring that accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

## Statement of Trustees' Responsibilities

The Trustees (who are also the Directors of The Giant's Causeway and Bushmills Railway for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company Law requires the Trustees to prepare Financial Statements for each financial year. Under Company Law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including its income and expenditure, of the Charitable Company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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## **Trustees' Report**

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information. Legislation governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

### **Objectives and Activities (and how they deliver public benefit)**

The objects of the Company are to advance the education of the public in terms of the history and background to the World's first Hydro Electric Tramway operating from Portrush to Bushmills and onwards to the Giant's Causeway which commenced operation in 1883 but sadly ceased its operations in 1949. In order to assist the general public the Company operates a heritage railway between Bushmills and the Giant's Causeway along the original trackway of the 1883 Hydro Electric Tram. The Company maintains the rolling stock, railway buildings, bridges and other structures necessary for its' operation which includes the Sustrans cycle path running parallel with the rail track between Bushmills and the Giant's Causeway. The Company sells tickets to travel on the diesel powered locomotive whose carriages are an exact replica of those of the 1880's and also facilitates talks to local school children on the history of the Tramway. In this way the Company generates sufficient income in order for it to be able to sustain the provision of the aforementioned services, where any surplus funds are reinvested in the Company which is a 'not for profit' organisation.

The public benefit including, not only to local guests and visitors, but also the many international visitors who experience the nearby UNESCO World Heritage Site (Giant's Causeway) is at the heart of the Company's operations and displays, by virtue of its' actions and achievements, The best attributes of the Charity go 'hand in hand' with the public's education. By virtue of the Company being able to generate sufficient income to ensure operation of its services throughout the year confirms a major achievement for the Charity.

### **Achievements and Performance**

As noted above, the Company continues its' efforts to educate the public by operation of the locomotive engine and facilitates visitor groups as well as school trips.

### **Plans for Future Periods**

The Company continues with its' activities to raise awareness of the historic railway site and the locomotive engines. The success of various television productions have shown the interest the wider public have in the history of rail travel. The Company had a slight reduction in the number of visitors during the year, but would aim to continue to generate public interest in the subject and the historical story to be told about the Giants' Causeway Tram and the Railway Company.

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## **Trustees' Report**

### **Financial Review**

The majority of the Charity's income arises from sales of tickets on the heritage train/tram journey between Bushmills and The Giant's Causeway. Work also continued on repairs to the railway line, surrounding pathways, platforms, train carriages and terminus building. Work is still required on the restoration of two original steam engines owned by the Charity which are in a state of disrepair. It is the intention that these be restored depending upon funds permit forward.

### **Policy on Reserves**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. All of the Charity's funds are unrestricted, and at 31st December 2024, the Company had reserves of £52,249.

### **Funds held as Custodian Trustee on behalf of others**

The charity does not hold any funds on behalf of others.

### **Small Companies Provision Statement**

This Report has been prepared in accordance with the small companies regime within Part 15 of the Companies Act 2006.

The Annual Report was approved by the Trustees of the Charity on 14 August 2025 and signed on its behalf by:

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Mr Seymour Sweeney  
Trustee