

Belfast Lough Sailability

Northern Ireland · Charity number 101461

Details

Known as BLS

Status Received

Registered 2015-04-13

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Marina Building
3 Quayside
Carrickfergus
County Antrim
Bt38 8bj
BT38 8BJ

Phone 07818446002

Email joinus@belfastloughsailability.com

Website www.belfastloughsailability.com

Activities

Purposes: Belfast Lough Sailability is established for the relief of disability and the advancement of education; namely sailing by disabled people, involving training, recreation and competition: and to promote the preservation of health and safety therein. In pursuance of its objectives, The Association embraces the aims of the RYA Foundation in "the promotion of participation in boating by those who are disadvantaged by reason of youth, age, infirmity or disability, financial hardship or social circumstances". All references to 'disabled people' or 'disability' shall be taken to include those also disadvantaged by the aforementioned circumstances.

What the charity does: The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of amateur sport, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Disability, Education/training, Medical/health/sickness, Sport/recreation, Volunteer development

Who the charity helps: Addictions (drug/solvent/alcohol abuse), Adult training, Carers, Homelessness, Learning disabilities, Mental health, Older people, Physical disabilities, Sensory disabilities, Unemployed/low income, Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£59,591	£35,636	£0	0

Trustees

Name	Role	Appointed
Andrew Bisp		
John A Kinner		
Ms Gillian Mcadam		

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Accounts

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT
Year ended 31 December 2025**

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities " (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

TRUSTEES OF THE CHARITY

The trustees who have served during the year were as follows:

Mr A Bisp	Chairperson
Mr D Goodfield	Vice Chairperson
Ms A Blair	Honorary Secretary
Mr J Kinner	Honorary Treasurer

REFERENCE AND ADMINISTRATIVE DETAILS

The registered name of the charity is Belfast Lough Sailability, charity registration number: NIC101461

Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
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The trustees	Mr A Bisp	Chairperson
	Mr D Goodfield	Vice Chairperson
	Ms A Blair	Honorary Secretary
	Mr J Kinner	Honorary Treasurer

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT
Year ended 31 December 2025**

Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS	The Co-operative Bank - Business Business Customer Services PO Box 4931 Swindon SN4 4PL
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG	

STRUCTURE AND MANAGEMENT

Governing Document

Belfast Lough Sailability (BLS) is a charity registered with the Charity Commission for Northern Ireland. Its operations are governed by a Trust Deed. The Trustees named above oversee the charity's activities and finances and decide how it will achieve its objectives.

DESCRIPTION AND PURPOSE

BLS recognises sailing and power boating as therapeutic exercises benefiting those with physical, mental and learning difficulties. Its activities include training, recreation and competition; and the protection and preservation of health and safety. As a RYA Recognised Training Centre (RTC), BLS provides instruction in sailing, powerboating and other skills. BLS supports the local community by providing safety boats & trained crews at open sea water events.

ACTIVITIES AND OBJECTIVES

BLS has a fleet of 9 sail boats and 4 power boats. Working from Carrickfergus Marina and Harbour, BLS provides sailing & boating opportunities to people with disabilities and from disadvantaged backgrounds (participants). Participants can choose to enjoy recreational or leisure boating, undertake training & education or compete in competitions. BLS has a team of qualified instructors to provide RYA internationally recognised qualifications in sailing/powerboating, first aid, VHF radio, navigation & disability awareness. BLS also proactively promotes volunteering opportunities to enhance a sense of

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT (cont'd)
Year ended 31 December 2025**

inclusion and self-worth in its members. Our activities promote social inclusion, increase confidence and self-esteem and promote community values along with many added health benefits. Our RYA RTC provides education and training to people of all abilities and backgrounds through the delivery of an annual training programme of activity to develop members' skills.

ACHIEVEMENTS AND PERFORMANCE

BLS delivers its activities in the following five key areas:-

1. Members' & Open Sessions
 - Weekly Saturday morning sessions (all year round)
 - Weekly Wednesday evening sessions (May-September)
2. Group Visits from Special Needs Schools and Adult Centres (May-September)
3. Training and Development
4. Hosting Events
5. Community Support

These experiences raise awareness of accessible boating, breaking down barriers between people with disabilities and able-bodied, and promotes boating as an active healthy sport.

During 2025, BLS' achievements included but was not limited to:-

Increase In Membership

- Through the delivery of its activities in the five key areas noted above, BLS actively recruits new members to accessible boating.
- During 2025 membership increased to 159 members (2024: 149).

Group Visits

- BLS continued to provide 'out of the norm' activities to special needs schools and adult centres over the summer months; enabling each individual to participate in an active, healthy activity.
- These experiences improve quality of life and builds a stronger community spirit amongst BLS members and visiting group members.
- During 2025, BLS increased its reach by providing 3,364 (2024: 3,218) on the water experiences to individuals with disabilities and their carers.

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT (cont'd)
Year ended 31 December 2025**

Training & Development Programme

- May-September. Bespoke training sessions were provided in the Hansa 303s & Hawk 20s to develop sailors' skills to compete in regattas organised by the three Sailability Centres in NI.
- This training has increased our members' confidence significantly, increasing their ability to compete in racing, and increasing their desire to develop their skills further.

RYA Accredited Awards

Through BLS' bespoke training programme, and external training, participants and volunteers were able to develop their skills to attain RYA accredited awards and certificates.

They include the following:-

- 2 x RYA Hoist Operators instructor Certificates
- 22 x RYA Disability Awareness Certificates
- 13 x RYA Sailability & Powerability Logbook Certificates including 3 Gold Awards

Maintenance of Fleet

- The 2025 season started in earnest with essential maintenance being carried out on Saturday mornings over the winter months to ensure all craft and equipment were fully operational for the commencement of on the water activities.
- The BLS motor launch Searover had a full refurbishment carried out to make the boat fully operational and as new for the 2025 season and beyond.
- Rosy had essential repairs carried out prior to the 2025 season.
- October – December. Winterisation of fleet and essential maintenance commenced to make ready the fleet for the 2026 season.

Events

- On 28th June, BLS hosted the RYA Belfast Lough Sailability Regatta with competitors travelling from Lough Erne and Lough Foyle Sailability centres to compete at Carrickfergus.
- On 2nd June, BLS members and boats travelled to Lough Erne Yacht Club to compete against Lough Erne Sailability and Lough Foyle Sailability members.
- On 16th August BLS members and boats travelled to Greencastle in Donegal to compete in the Lough Foyle Sailability Regatta and were delighted to win the event.

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT (cont'd)
Year ended 31 December 2025**

- On 5th September, BLS members and boats travelled to Belfast Harbour to provide sailing activities and tours to members of the public attending the Belfast Maritime Festival.
- On 18th October BLS held its Annual Recognition Event, to recognise the fantastic achievements and commitment of its participants and volunteers over the year.
 - 15 x RYA Certificates were presented
 - 6 x BLS Recognition Certificates were presented
 - 7 x BLS Perpetual Trophies were presented

Community Support

BLS provided safety cover and volunteer support at a number of events across Belfast Lough to support the local community and in particular for events hosted by Carrickfergus Sailing Club.

PUBLIC BENEFIT STATEMENT

The Trustees and Management Committee of BLS confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide public benefits through the programmes, activities and services offered. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set out.

FINANCIAL REVIEW

The charity returned a surplus of £23,955 (2024: surplus £11,955) for the year. As at 31 December 2025, the charity has funds carried forward of £204,578 (2024: £180,623).

GOING CONCERN

The activities of the charity is dependent on ongoing fundraising activities. The Trustees are of the opinion that the charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report.

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT (cont'd)
Year ended 31 December 2025**

RESERVES POLICY

The Charity aims to retain 'free' reserves i.e. those unrestricted reserves not designated for capital purposes, for a minimum one year's expenditure. The trustees consider that this ensures that in the event of a significant drop in funding they will be able to continue activities while working to source alternative funding. The charity 'free' reserves as at 31 December amounted to £39,467 and are slightly above the trustees target of £35,015.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**BELFAST LOUGH SAILABILITY
TRUSTEES REPORT (cont'd)
Year ended 31 December 2025**

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

FUTURE PLANS

It is the Trustees' intention to develop the present activities of the charity with a focus on:-

- Increase the number of people with disabilities participating in BLS activities.
- Increase the number of volunteers supporting people with disabilities.
- Continue a programme of bespoke training at a pace that suits the individual aligning with the RYA Sailability & Powerability Logbook Scheme.
- Provide RYA accredited courses to all members.
- Secure funding to refurbish Rosy.
- Provide community support to other organisations.

Disclosure of Information to Independent Examiner

So far as each of the Trustees in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information for the independent examination and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Hopper & Co., have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Approved by the trustees at a meeting on 25 March 2026 and signed on its behalf by:



Ms A Blair
Trustee

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Accounts

BELFAST LOUGH SAILABILITY

**Trustees Annual Report and Unaudited Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC101461)

BELFAST LOUGH SAILABILITY

Financial Statements

Year ended 31 December 2024

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BELFAST LOUGH SAILABILITY

Year ended 31 December 2024

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Belfast Lough Sailability	
Charity registration number	NIC101461	
Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE	
The trustees	Mr D Todd	Chairperson
	Mr A Bisp	Vice Chairperson
	Ms A Blair	Honorary Secretary
	Mr J Kinner	Honorary Treasurer
Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS	The Co-operative Bank - Business Business Customer Services PO Box 4931 Swindon SN4 4PL
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG	

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2024

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities " (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

TRUSTEES OF THE CHARITY

The trustees who have served during the year were as follows:

Mr D Todd	Chairperson
Mr A Bisp	Vice Chairperson
Ms A Blair	Honorary Secretary
Mr J Kinner	Honorary Treasurer

REFERENCE AND ADMINISTRATIVE DETAILS

The registered name of the charity is Belfast Lough Sailability, charity registration number: NIC101461

Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
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The trustees	Mr D Todd	Chairperson
	Mr A Bisp	Vice Chairperson
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BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2024

Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS	The Co-operative Bank - Business Business Customer Services PO Box 4931 Swindon SN4 4PL
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG	

STRUCTURE AND MANAGEMENT

Governing Document

Belfast Lough Sailability (BLS) is a charity registered with the Charity Commission for Northern Ireland. Its operations are governed by a Trust Deed. There are 4 Trustees named above who oversee the charity's activities and finances and decide how it will achieve its objectives.

DESCRIPTION AND PURPOSE

BLS recognises sailing as a therapeutic exercise benefiting those with physical, mental and learning difficulties. Its activities include training, recreation and competition; and the protection and preservation of health and safety. As a RYA Recognised Training Centre (RTC), BLS provides instruction in sailing, powerboating and other skills. BLS supports the local community by providing safety boats & trained crews at open sea water events.

ACTIVITIES AND OBJECTIVES

BLS has a fleet of 17 sail/power boats and 4 kayaks. Working from Carrickfergus Marina and Harbour, BLS provides sailing & boating opportunities to people with disabilities and from disadvantaged backgrounds.(participants). Participants can choose to enjoy recreational or leisure boating, undertake training & education or compete in competitions. BLS has a team of qualified instructors to provide RYA internationally recognised qualifications in sailing/powerboating, first aid, VHF radio, navigation & disability awareness. BLS also proactively promotes volunteering opportunities to enhance a sense of

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

inclusion and self-worth in its members. BLS travels throughout the island of Ireland to provide opportunities to those in need of our facilities.

ACHIEVEMENTS AND PERFORMANCE

Our activities promote social inclusion, increase confidence and self-esteem and promote community values along with many added health benefits. Our RYA RTC provides education and training to people of all abilities and backgrounds. BLS organises an annual programme of activity to develop members' skills, host and participate in competitions and support community events. During 2024, BLS's main activities included but was not limited to:-

Maintenance of Fleet

The 2024 season started well with essential maintenance being carried out on Saturday mornings over the winter months to ensure all craft and equipment were fully operational for the commencement of on the water activities.

The BLS motor launch Rosy had significant refurbishment repairs carried out to make the boat fully operational for the 2024 season.

October – December. Winterisation of fleet and essential maintenance commenced to make ready the fleet for the 2025 season. The BLS drop bow motor launch Searover was lifted out of the water for a full refurbishment.

Purchase of 'Barnaby'

Following a bequest from Elizabeth Black, a long standing BLS member, a funding campaign was launched to secure funding to purchase a new safety boat 'Barnaby', named after Elizabeth's assistance dog.

Additional funding was secured from the Ulster Garden Village, Awards for All, LFT Charitable Trust, Belfast Harbour and the Halifax Foundation. Barnaby was purchased and named and launched on 22nd June 2024.

Bespoke Training Programme

From May – July, BLS volunteers devised and delivered a 12 week training programme on shore to develop members' skills in alignment with the RYA Sailability & Powerability logbook Scheme.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

May – September. Bespoke training sessions were provided in the Hansa 303s & Hawk 20s to develop sailors' skills to compete in regattas organised by the three Sailability Centres in NI.

This training has increased our members' confidence significantly, increasing their ability to compete in racing, and increasing their desire to develop their skills further.

Group Visits

BLS continued to provide 'out of the norm' activities to special needs schools and adult centres over the summer months: enabling each individual to participate in an active, healthy activity; improving their quality of life and building a stronger community spirit amongst BLS members and visiting group members.

Sailing & Power boating activities

April – September. Saturday morning & Wednesday evening weekly sessions were delivered which included open sessions, training and building skills.

On 1st June, BLS delivered a RYANI Discover Sailing Taster event for people with disabilities from other Sailing Clubs on Belfast Lough; to raise awareness of BLS & increase participation by disabled people.

In June, BLS members and boats travelled to Lough Erne Yacht Club to compete against Lough Erne Sailability and Lough Foyle Sailability members, earning a creditable 2nd place overall in the first of three Sailability Regattas.

In July, BLS Hosted the Belfast Lough Sailability Regatta with competitors from |Lough Erne and Lough Foyle Sailability centres competing at Carrickfergus. BLS was delighted to win the event.

In September, BLS members and boats travelled to Greencastle in Donegal to compete in the Lough Foyle Sailability Regatta and was again delighted to win the event.

Community Support

BLS provides safety cover and volunteer support as a number of events across Belfast Lough to support the local community. These include:-

Carrickfergus Triathlon – 2nd June

ILCA Ulsters @ CAYC – 22nd & 23rd June

Cross the Lough Swim – 20th July

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

CSC RS Championships -9th – 11th August

CSC Regatta – 17th August

GP14 Championships @ CSC – 31st August & 1st September

Annual Recognition Event

On 12th October BLS held its Annual Recognition Event, to recognise the fantastic achievements and commitment of its members (volunteers and participants).

7 x Trophies and 7 x Certificates were awarded.

PUBLIC BENEFIT STATEMENT

The Trustees and Management Committee of BLS confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide public benefits through the programmes, activities and services offered. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set out.

FINANCIAL REVIEW

The charity returned a surplus of £11,955 (2023: surplus £15,492) for the year. As at 31 December 2024, the charity has funds carried forward of £180,623 (2023: £168,668).

GOING CONCERN

The activities of the charity are dependent on ongoing fundraising activities. The Trustees are of the opinion that the charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report.

RESERVES POLICY

The charity aims to retain unrestricted reserves at minimum one year's expenditure. The trustees consider that this ensures that in the event of a significant drop in funding they will be able to continue activities while working to source alternative funding. The charity has maintained this level of funding throughout the year.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees ' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

FUTURE PLANS

It is the Trustees' intention to develop the present activities of the charity with a focus on:-

- Increase the number of people with disabilities participating in BLS activities.
- Increase the number of volunteers supporting people with disabilities.
- Continue a programme of bespoke training aligning with a RYA Sailability & Powerability Logbook Scheme.
- Provide RYA accredited courses to all members.
- Complete funding to refurbish SeaRover.
- Provide community support to other organisations.

Disclosure of Information to Independent Examiner

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information for the independent examination and to establish that the charity's independent examiner is aware of that information.

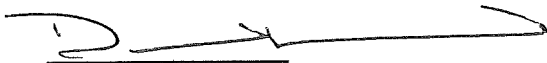
Independent Examiner

Hopper & Co., have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Approved by the trustees at a meeting on 26 March 2025 and signed on its behalf by:



Ms A Blair
Trustee



Mr D Todd
Trustee

BELFAST LOUGH SAILABILITY
INDEPENDENT EXAMINERS REPORT

Year ended 31 December 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BELFAST LOUGH SAILABILITY

I report on the financial statements of Belfast Lough Sailability for the year ended 31st December 2024 which are contained within the 2024 Annual Report.

Respective responsibilities of trustees and independent examiner

Belfast Lough Sailability's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Belfast Lough Sailability's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

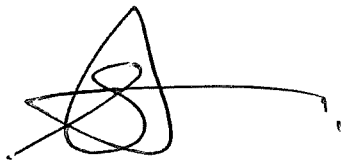
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, consisting of a stylized 'S' and 'H' intertwined, with a horizontal line extending to the right from the 'H'.

S Hopper FCA
Partner
Hopper & Co

26th March 2025

BELFAST LOUGH SAILABILITY

STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Income from:					
Donations and legacies	2	13,027	26,524	39,551	50,945
Charitable Activities	3	3,366	-	3,366	8,651
Investment Income	4	162	-	162	151
Other Income	5	-	-	-	3,727
		-----	-----	-----	-----
		-----	-----	-----	-----
Total Income		16,555	26,524	43,079	63,954
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	7	29,804	1,320	31,124	48,462
		-----	-----	-----	-----
		-----	-----	-----	-----
Total Expenditure		29,804	1,320	31,124	48,462
		-----	-----	-----	-----
Net Income		(13,249)	25,204	11,955	15,492
		-----	-----	-----	-----
Transfer in funds		18,624	(18,624)	-	-
		-----	-----	-----	-----
Net movement in funds		5,375	6,580	11,955	15,492
Funds brought forward		168,668	-	168,668	153,176
		-----	-----	-----	-----
Funds carried forward	15	174,043	6,580	180,623	168,668
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

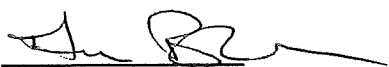
The statement of financial activities includes all gains and losses recognised during the year.

BELFAST LOUGH SAILABILITY

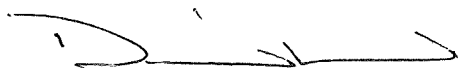
BALANCE SHEET As at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	13	123,297	124,908
Total fixed assets		<u>123,297</u>	<u>124,908</u>
Current Assets			
Cash and cash equivalents		58,166	44,600
Total current assets		<u>58,166</u>	<u>44,600</u>
Creditors: amounts falling due within one year	14	<u>840</u>	<u>840</u>
Total Creditors		<u>840</u>	<u>840</u>
Net Current Assets		<u>57,326</u>	<u>43,760</u>
Total Net Assets		<u>180,623</u>	<u>168,668</u>
Funds of the charity			
Unrestricted funds	15		
General funds		174,043	168,668
Restricted funds		6,580	-
Total charity funds		<u>180,623</u>	<u>168,668</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2025 and are signed on behalf of the board by:



Ms A Blair
Trustee



Mr D Todd
Trustee

The notes on pages 13 to 24 form part of these financial statements.

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

General information

The charity constitutes a public benefit entity as defined by FRS 102. The address of the principal office is Marina Building, 3 Quayside, Carrickfergus, Co Antrim, BT38 8BE.

Statement of compliance

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. The trustees consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

FUND ACCOUNTING

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

(i) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

(ii) Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

(iii) Tax reclaims on donations and gifts.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(iv) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(v) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vi) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Investment income

This is included in the accounts in the period to which it relates.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

(i) Liability recognition

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

ASSETS

(i) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Equipment	10% Reducing balance
-----------	----------------------

In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use.

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Tax

The charity benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

- depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations				
Other Donations	6,937	9,424	16,361	31,732
Black Santa Donation	-	1,500	1,500	1,000
Grants				
Funding	6,090	15,600	21,690	18,213
	-----	-----	-----	-----
	13,027	26,524	39,551	50,945
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Membership	1,210	-	1,210	1,208
Group Visit	1,040	-	1,040	1,063
RTC Course Fees	40	-	40	400
Events	1,031	-	1,031	6,380
T-Shirts	45	-	45	-
	-----	-----	-----	-----
	3,366	-	3,366	8,651
	-----	-----	-----	-----

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank Interest Receivable	162	-	162	151
	-----	-----	-----	-----
	162	-	162	151
	-----	-----	-----	-----

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Gain on disposal of tangible fixed assets held for charity's own use	-	-	-	3,727
	-----	-----	-----	-----
	-	-	-	3,727
	-----	-----	-----	-----

6. STAFF COSTS

Staff costs for the current and preceding financial years were £Nil.

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Charitable Activities	3,550	-	3,550	5,357
Support Costs	26,254	1,320	27,574	43,105
	-----	-----	-----	-----
	29,804	1,320	31,124	48,462
	-----	-----	-----	-----

8. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Office	605	-	605	1,152
Training	16	-	16	783
CSC Costs	1,651	-	1,651	2,848
Insurance	5,660	500	6,160	5,716
Repairs & Maintenance	2,730	820	3,550	16,482
Accountancy fees	840	-	840	840
Fuel Costs	806	-	806	1,327
Bank Charges	52	-	52	47
Subscriptions	195	-	195	365
Deprecation	13,699	-	13,699	13,545
	-----	-----	-----	-----
	26,254	1,320	27,574	43,105
	-----	-----	-----	-----

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. NET EXPENDITURE

	Total 2024	Total 2023
Net Expenditure is stated after charging/(crediting):	£	£
Depreciation of tangible fixed assets	13,699	13,545
Gains on Disposal of tangible fixed assets	-	(3,727)
	13,699	9,818

10. INDEPENDENT EXAMINATION FEES

	Total 2024	Total 2023
	£	£
Fees payable to independent examiner for: Independent examination of the financial statements	840	840
	840	840

11. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received no remuneration from the charity during the current or preceding financial years.

12. TAXATION

The charity is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes. The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

13. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
Cost	£
At beginning of the year	252,119
Additions	12,088
Disposals	-
At end of the year	<u>264,207</u>
Depreciation	
At beginning of the year	127,211
Depreciation	13,699
Disposals	-
At end of the year	<u>140,910</u>
Net book value at beginning of the year	<u>124,908</u>
Net book value at end of the year	<u>123,297</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024	Total 2023
	£	£
Accruals & Deferred income	840	840
	-----	-----

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

15. FUND BALANCES

Funds 2024	Balance at start	Income	Expenditure	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General fund	69,025	16,555	(16,105)	25,654	-	94,679
Designated Funds	99,643	-	(13,699)	(13,699)	18,624	85,944
	-----	-----	-----	-----	-----	-----
Total	168,668	16,555	(30,104)	11,955	18,624	180,623
	-----	-----	-----	-----	-----	-----
Restricted Funds						
DSNI Funding	-	800	(720)	80	-	80
Halifax Grant	-	3,624	-	3,624	(3,624)	-
Belfast Harbour	-	10,000	-	10,000	(5,000)	5,000
Black Santa	-	1,500	-	1,500	-	1,500
Ulster Garden Villages	-	10,000	-	10,000	(10,000)	-
Carrick Literary	-	600	(600)	-	-	-
	-----	-----	-----	-----	-----	-----
Total	-	26,524	(1,320)	25,204	18,624	6,580
	-----	-----	-----	-----	-----	-----
Funds 2023	Balance at start	Income	Expenditure	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General fund	43,715	60,227	(34,917)	25,310	-	69,025
Designated Funds	109,461	3,727	(13,545)	(9,818)	-	99,643
	-----	-----	-----	-----	-----	-----
Total	153,176	63,954	(48,462)	15,492	-	168,668
	-----	-----	-----	-----	-----	-----

Restricted funds includes money raised to buy equipment, the receipt of this income I treated as restricted until the asset is purchased and the funds then transferred to designated once the asset is in use for general charitable purposes.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Fixed Assets	123,297	-	123,297
Net Current Assets	50,746	6,580	57,326
	-----	-----	-----
	174,043	6,580	180,623
	-----	-----	-----

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Fixed Assets	124,908	-	124,908
Net Current Assets	43,760	-	43,760
	-----	-----	-----
	168,668	-	168,668
	-----	-----	-----

17. FINANCIAL COMMITMENT

No contracts had been placed for future capital expenditure at the balance sheet date

18. ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

19. RELATED PARTIES

There were no related party transactions during the year (2023: £Nil).

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Annual report

BELFAST LOUGH SAILABILITY

Year ended 31 December 2024

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Belfast Lough Sailability	
Charity registration number	NIC101461	
Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE	
The trustees	Mr D Todd	Chairperson
	Mr A Bisp	Vice Chairperson
	Ms A Blair	Honorary Secretary
	Mr J Kinner	Honorary Treasurer
Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS	The Co-operative Bank - Business Business Customer Services PO Box 4931 Swindon SN4 4PL
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG	

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2024

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities " (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

TRUSTEES OF THE CHARITY

The trustees who have served during the year were as follows:

Mr D Todd	Chairperson
Mr A Bisp	Vice Chairperson
Ms A Blair	Honorary Secretary
Mr J Kinner	Honorary Treasurer

REFERENCE AND ADMINISTRATIVE DETAILS

The registered name of the charity is Belfast Lough Sailability, charity registration number: NIC101461

Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
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The trustees	Mr D Todd	Chairperson
	Mr A Bisp	Vice Chairperson
	Ms A Blair	Honorary Secretary
	Mr J Kinner	Honorary Treasurer

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2024

Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS	The Co-operative Bank - Business Business Customer Services PO Box 4931 Swindon SN4 4PL
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG	

STRUCTURE AND MANAGEMENT

Governing Document

Belfast Lough Sailability (BLS) is a charity registered with the Charity Commission for Northern Ireland. Its operations are governed by a Trust Deed. There are 4 Trustees named above who oversee the charity's activities and finances and decide how it will achieve its objectives.

DESCRIPTION AND PURPOSE

BLS recognises sailing as a therapeutic exercise benefiting those with physical, mental and learning difficulties. Its activities include training, recreation and competition; and the protection and preservation of health and safety. As s RYA Recognised Training Centre (RTC), BLS provides instruction in sailing, powerboating and other skills. BLS supports the local community by providing safety boats & trained crews at open sea water events.

ACTIVITIES AND OBJECTIVES

BLS has a fleet of 17 sail/power boats and 4 kayaks. Working from Carrickfergus Marina and Harbour, BLS provides sailing & boating opportunities to people with disabilities and from disadvantaged backgrounds.(participants). Participants can choose to enjoy recreational or leisure boating, undertake training & education or compete in competitions. BLS has a team of qualified instructors to provide RYA internationally recognised qualifications in sailing/powerboating, first aid, VHF radio, navigation & disability awareness. BLS also proactively promotes volunteering opportunities to enhance a sense of

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

inclusion and self-worth in its members. BLS travels throughout the island of Ireland to provide opportunities to those in need of our facilities.

ACHIEVEMENTS AND PERFORMANCE

Our activities promote social inclusion, increase confidence and self-esteem and promote community values along with many added health benefits. Our RYA RTC provides education and training to people of all abilities and backgrounds. BLS organises an annual programme of activity to develop members' skills, host and participate in competitions and support community events. During 2024, BLS's main activities included but was not limited to:-

Maintenance of Fleet

The 2024 season started well with essential maintenance being carried out on Saturday mornings over the winter months to ensure all craft and equipment were fully operational for the commencement of on the water activities.

The BLS motor launch Rosy had significant refurbishment repairs carried out to make the boat fully operational for the 2024 season.

October – December. Winterisation of fleet and essential maintenance commenced to make ready the fleet for the 2025 season. The BLS drop bow motor launch Searover was lifted out of the water for a full refurbishment.

Purchase of 'Barnaby'

Following a bequest from Elizabeth Black, a long standing BLS member, a funding campaign was launched to secure funding to purchase a new safety boat 'Barnaby', named after Elizabeth's assistance dog.

Additional funding was secured from the Ulster Garden Village, Awards for All, LFT Charitable Trust, Belfast Harbour and the Halifax Foundation. Barnaby was purchased and named and launched on 22nd June 2024.

Bespoke Training Programme

From May – July, BLS volunteers devised and delivered a 12 week training programme on shore to develop members' skills in alignment with the RYA Sailability & Powerability logbook Scheme.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

May – September. Bespoke training sessions were provided in the Hansa 303s & Hawk 20s to develop sailors' skills to compete in regattas organised by the three Sailability Centres in NI.

This training has increased our members' confidence significantly, increasing their ability to compete in racing, and increasing their desire to develop their skills further.

Group Visits

BLS continued to provide 'out of the norm' activities to special needs schools and adult centres over the summer months: enabling each individual to participate in an active, healthy activity; improving their quality of life and building a stronger community spirit amongst BLS members and visiting group members.

Sailing & Power boating activities

April – September. Saturday morning & Wednesday evening weekly sessions were delivered which included open sessions, training and building skills.

On 1st June, BLS delivered a RYANI Discover Sailing Taster event for people with disabilities from other Sailing Clubs on Belfast Lough; to raise awareness of BLS & increase participation by disabled people.

In June, BLS members and boats travelled to Lough Erne Yacht Club to compete against Lough Erne Sailability and Lough Foyle Sailability members, earning a creditable 2nd place overall in the first of three Sailability Regattas.

In July, BLS Hosted the Belfast Lough Sailability Regatta with competitors from |Lough Erne and Lough Foyle Sailability centres competing at Carrickfergus. BLS was delighted to win the event.

In September, BLS members and boats travelled to Greencastle in Donegal to compete in the Lough Foyle Sailability Regatta and was again delighted to win the event.

Community Support

BLS provides safety cover and volunteer support as a number of events across Belfast Lough to support the local community. These include:-

Carrickfergus Triathlon – 2nd June

ILCA Ulsters @ CAYC – 22nd & 23rd June

Cross the Lough Swim – 20th July

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

CSC RS Championships -9th – 11th August

CSC Regatta – 17th August

GP14 Championships @ CSC – 31st August & 1st September

Annual Recognition Event

On 12th October BLS held its Annual Recognition Event, to recognise the fantastic achievements and commitment of its members (volunteers and participants).

7 x Trophies and 7 x Certificates were awarded.

PUBLIC BENEFIT STATEMENT

The Trustees and Management Committee of BLS confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide public benefits through the programmes, activities and services offered. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set out.

FINANCIAL REVIEW

The charity returned a surplus of £11,955 (2023: surplus £15,492) for the year. As at 31 December 2024, the charity has funds carried forward of £180,623 (2023: £168,668).

GOING CONCERN

The activities of the charity is dependent on ongoing fundraising activities. The Trustees are of the opinion that the charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report.

RESERVES POLICY

The charity aims to retain unrestricted reserves at minimum one year's expenditure. The trustees consider that this ensures that in the event of a significant drop in funding they will be able to continue activities while working to source alternative funding. The charity has maintained this level of funding throughout the year.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees ' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2024

risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

FUTURE PLANS

It is the Trustees' intention to develop the present activities of the charity with a focus on:-

- Increase the number of people with disabilities participating in BLS activities.
- Increase the number of volunteers supporting people with disabilities.
- Continue a programme of bespoke training aligning with a RYA Sailability & Powerability Logbook Scheme.
- Provide RYA accredited courses to all members.
- Complete funding to refurbish SeaRover.
- Provide community support to other organisations.

Disclosure of Information to Independent Examiner

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information for the independent examination and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Hopper & Co., have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Approved by the trustees at a meeting on 26 March 2025 and signed on its behalf by:



Ms A Blair
Trustee



Mr D Todd
Trustee

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Annual return

BELFAST LOUGH SAILABILITY
INDEPENDENT EXAMINERS REPORT

Year ended 31 December 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BELFAST LOUGH SAILABILITY

I report on the financial statements of Belfast Lough Sailability for the year ended 31st December 2024 which are contained within the 2024 Annual Report.

Respective responsibilities of trustees and independent examiner

Belfast Lough Sailability's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Belfast Lough Sailability's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, consisting of a stylized 'S' and 'H' intertwined, with a horizontal line extending to the right.

S Hopper FCA
Partner
Hopper & Co

26th March 2025

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Accounts

BELFAST LOUGH SAILABILITY

STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income from:					
Donations and legacies	2	50,945	-	50,945	16,119
Charitable Activities	3	8,651	-	8,651	16,581
Investment Income	4	151	-	151	61
Other Income	5	3,727	-	3,727	141
		-----	-----	-----	-----
		-----	-----	-----	-----
Total Income		63,954	-	63,954	32,902
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	7	48,462	-	48,462	37,235
		-----	-----	-----	-----
		-----	-----	-----	-----
Total Expenditure		48,462	-	48,462	37,235
		-----	-----	-----	-----
Net Income		15,492	-	15,492	(4,333)
		-----	-----	-----	-----
Net movement in funds		15,492	-	15,492	(4,333)
Funds brought forward		153,176	-	153,176	157,509
		-----	-----	-----	-----
Funds carried forward	15	168,668	-	168,668	153,176
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

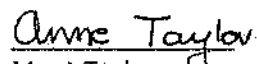
The statement of financial activities includes all gains and losses recognised during the year.

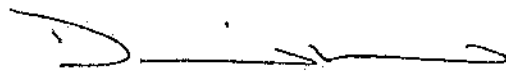
BELFAST LOUGH SAILABILITY

**BALANCE SHEET
As at 31 December 2023**

	Note	2023	2022
		£	£
Fixed Assets			
Tangible Fixed Assets	13	<u>124,908</u>	<u>125,130</u>
Total fixed assets		<u>124,908</u>	<u>125,130</u>
Current Assets			
Cash and cash equivalents		<u>44,600</u>	<u>28,886</u>
Total current assets		<u>44,600</u>	<u>28,886</u>
Creditors: amounts falling due within one year	14	<u>840</u>	<u>840</u>
Total Creditors		<u>840</u>	<u>840</u>
Net Current Assets		<u>43,760</u>	<u>28,046</u>
Total Net Assets		<u>168,668</u>	<u>153,176</u>
Funds of the charity			
Unrestricted funds	15		
General funds		<u>168,668</u>	<u>153,176</u>
Total charity funds		<u>168,668</u>	<u>153,176</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2024 and are signed on behalf of the board by:


Mrs A Taylor
Trustee


Mr D Todd
Trustee

The notes on pages 13 to 24 form part of these financial statements.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS for the year ended 31 December 2023

1. ACCOUNTING POLICIES

General information

The charity constitutes a public benefit entity as defined by FRS 102. The address of the principal office is Marina Building, 3 Quayside, Carrickfergus, Co Antrim, BT38 8BE.

Statement of compliance

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. The trustees consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

FUND ACCOUNTING

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

(i) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

(ii) Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

(iii) Tax reclaims on donations and gifts.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(iv) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(v) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vi) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Investment income

This is included in the accounts in the period to which it relates.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

(i) Liability recognition

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

ASSETS

(i) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Equipment	10% Reducing balance
-----------	----------------------

In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use.

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Tax

The charity benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

- depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations				
Other Donations	31,732	-	31,732	3,644
Black Santa Donation	1,000	-	1,000	750
Grants				
Funding	18,213	-	18,213	11,725
	-----	-----	-----	-----
	50,945	-	50,945	16,119
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Membership	1,208	-	1,208	1298
Group Visit	1,063	-	1,063	1,479
RTC Course Fees	400	-	400	996
Events	6,380	-	6,380	1,980
Presidents Cup	-	-	-	10,798
T-Shirts	-	-	-	30
	-----	-----	-----	-----
	8,651	-	8,651	16,581
	-----	-----	-----	-----

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank Interest Receivable	151	-	151	61
	-----	-----	-----	-----
	151	-	151	61
	-----	-----	-----	-----

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	3,727	-	3,727	141
	-----	-----	-----	-----
	3,727	-	3,727	141
	-----	-----	-----	-----

6. STAFF COSTS

Staff costs for the current and preceding financial years were £Nil.

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Charitable Activities	5,357	-	5,357	7,330
Support Costs	43,105	-	43,105	29,905
	-----	-----	-----	-----
	48,462	-	48,462	37,235
	-----	-----	-----	-----

8. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
General Office	1,152	-	1,152	1,631
Training	783	-	783	640
CSC Costs	2,848	-	2,848	1,760
Insurance	5,716	-	5,716	4,978
Repairs & Maintenance	16,482	-	16,482	4,768
Accountancy fees	840	-	840	840
Fuel Costs	1,327	-	1,327	1,095
Bank Charges	47	-	47	45
Subscriptions	365	-	365	245
Depreciation	13,545	-	13,545	13,906
	-----	-----	-----	-----
	43,105	-	43,105	29,908
	-----	-----	-----	-----

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. NET EXPENDITURE

Net Expenditure is stated after charging/(crediting):	Total 2023	Total 2022
	£	£
Depreciation of tangible fixed assets	13,545	13,906
Gains on Disposal of tangible fixed assets	(3,727)	(141)
	-----	-----
	9,818	13,765
	-----	-----

10. INDEPENDENT EXAMINATION FEES

	Total 2023	Total 2022
	£	£
Fees payable to independent examiner for: Independent examination of the financial statements	840	840
	-----	-----

11. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received no remuneration from the charity during the current or preceding financial years.

12. TAXATION

The charity is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes. The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

BELFAST LOUGH SAILABILITY
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

13. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	£
Cost		
At beginning of the year	253,556	
Additions	30,063	
Disposals	(31,500)	
At end of the year	252,119	
 Depreciation		
At beginning of the year	128,426	
Depreciation	13,545	
Disposals	(14,760)	
At end of the year	127,211	
 Net book value at beginning of the year	125,130	
Net book value at end of the year	124,908	

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2023	Total 2022
	£	£
Accruals & Deferred income	840	840
	-----	-----

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

15. FUND BALANCES

Funds 2023	Balance at start £	Income £	Expenditure £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General fund	43,715	60,227	34,917	25,310	-	69,025
Designated Funds	109,461	3,727	(13,545)	(9,818)	-	99,643
	-----	-----	-----	-----	-----	-----
Total	153,176	63,954	(48,462)	15,492	-	168,668
	-----	-----	-----	-----	-----	-----

Funds 2022	Balance at start £	Income £	Expenditure £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General fund	34,283	32,761	(23,329)	9,432	-	43,715
Designated Funds	123,226	141	(13,906)	(13,765)	-	109,461
	-----	-----	-----	-----	-----	-----
Total	157,509	32,902	(37,235)	(4,333)	-	153,176
	-----	-----	-----	-----	-----	-----

BELFAST LOUGH SAILABILITY

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Fixed Assets	124,908	-	124,908
Net Current Assets	43,760	-	43,760
	-----	-----	-----
	168,668	-	168,668
	-----	-----	-----

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Fixed Assets	125,130	-	125,130
Net Current Assets	28,046	-	28,046
	-----	-----	-----
	153,176	-	153,176
	-----	-----	-----

17. FINANCIAL COMMITMENT

No contracts had been placed for future capital expenditure at the balance sheet date

18. ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

19. RELATED PARTIES

There were no related party transactions during the year (2022: £Nil).

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Annual report

BELFAST LOUGH SAILABILITY

**Trustees Annual Report and Unaudited Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC101461)

BELFAST LOUGH SAILABILITY

**Financial Statements
Year ended 31 December 2023**

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BELFAST LOUGH SAILABILITY

Year ended 31 December 2023

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Belfast Lough Sailability
Charity registration number	NIC101461
Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
The trustees	Mr D Todd Chairperson Mr A Bisp Vice Chairperson Mrs A Taylor Honorary Secretary Mrs K Reid Honorary Treasurer
Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2023

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities " (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

TRUSTEES OF THE CHARITY

The trustees who have served during the year were as follows:

Mr D Todd	Chairperson
Mr A Bisp	Vice Chairperson
Mrs A Taylor	Honorary Secretary
Mrs K Reid	Honorary Treasurer

REFERENCE AND ADMINISTRATIVE DETAILS

The registered name of the charity is Belfast Lough Sailability, charity registration number: NIC101461

Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
------------------	---

The trustees	Mr D Todd	Chairperson
	Mr A Bisp	Vice Chairperson
	Mrs A Taylor	Honorary Secretary
	Mrs K Reid	Honorary Treasurer

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2023

Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG

STRUCTURE AND MANAGEMENT

Governing Document

Belfast Lough Sailability (BLS) is a charity registered with the Charity Commission for Northern Ireland. Its operations are governed by a Trust Deed. There are 4 Trustees named above who oversee the charity's activities and finances and decide how it will achieve its objectives.

DESCRIPTION AND PURPOSE

Our charity recognises sailing as a therapeutic exercise benefiting those with mobility difficulties. We provide instruction in safety/rescue boat skills and provide rescue boats & trained crews at open sea water sport events.

ACTIVITIES AND OBJECTIVES

BLS has a fleet of 17 sail/power boats and 4 kayaks. Working from Carrickfergus we provide sailing & boating opportunities to people with disabilities and from disadvantaged backgrounds. Participants can choose to enjoy recreational or leisure boating, undertake training & education or compete in competitions. BLS has a team of qualified instructors to provide internationally recognised qualifications in sailing/powerboating, first aid, radio, navigation & disability awareness. BLS also proactively promotes volunteering opportunities to enhance a sense of inclusion and self-worth in our participants. BLS travels throughout the island of Ireland to provide opportunities to those in need of our facilities.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

Our activities promote social inclusion, increase confidence and self-esteem and promote community values along with many added health benefits. Our RYA training centre provides education and training to people of all abilities and backgrounds.

The 2023 season started well with Wednesday sessions and group bookings well attended throughout the year. In June we took part in the Lough Erne regatta having a lot of fun and coming out winners. We held our own BLS regatta in August, hosting teams from Foyle and Lough Erne, another fun and rewarding day for all involved. We also supported the Belfast Lough cross the lough swim, the Carrickfergus Triathlon, disability pride and the Belfast Maritime Festival, a busy year for all involved.

PUBLIC BENEFIT STATEMENT

The Board of Belfast Lough Sailability confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide public benefits through the programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

FINANCIAL REVIEW

The charity returned a surplus of £15,492 (2022: deficit £4,333) for the year. As at 31 December 2023, the charity has funds carried forward of £168,668 (2022: £153,176).

GOING CONCERN

The activities of the charity is dependent on ongoing fundraising activities. The Trustees are of the opinion that the charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report.

RESERVES POLICY

The charity aims to retain unrestricted reserves at between three and six months expenditure. The trustees consider that this ensures that in the event of a significant drop in funding they will be able to continue activities while working to source alternative funding. The charity has maintained this level of funding throughout the year.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2023

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2023

FUTURE PLANS

It is the Trustees' intention to develop the present activities of the charity.

Disclosure of Information to Independent Examiner

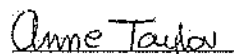
So far as each of the trustees in office at the date of approval of these financial statements is aware:

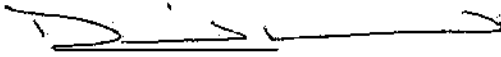
- there is no relevant audit information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information for the independent examination and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Hopper & Co., have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Approved by the trustees at a meeting on 27 March 2024 and signed on its behalf by:


Mrs A Taylor
Trustee


Mr D Todd
Trustee

Belfast Lough Sailability

Northern Ireland - Charity number 101461

Annual return

BELFAST LOUGH SAILABILITY
INDEPENDENT EXAMINERS REPORT
Year ended 31 December 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BELFAST LOUGH SAILABILITY

I report on the financial statements of Belfast Lough Sailability for the year ended 31st December 2023 which are contained within the 2023 Annual Report.

Respective responsibilities of trustees and independent examiner

Belfast Lough Sailability's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Belfast Lough Sailability's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

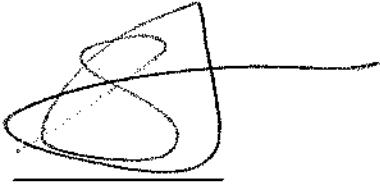
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, consisting of a stylized, overlapping loop structure that resembles a cursive 'S' or 'H', followed by a horizontal line extending to the right.

S Hopper FCA
Partner
Hopper & Co

27th March 2024