

Corkley Development Association

Northern Ireland · Charity number 101457

Details

Status Overdue

Registered 2015-02-10

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 5 The Square
Tandragee
Craigavon
County Armagh
BT62 2aa
BT62 2AA

Phone 02838840083

Email alanatpdc@gmail.com

Activities

Purposes: The company's objects are specifically restricted to the relief of poverty, sickness and the aged and promotion of the benefit of the inhabitants of the Corkley Area and its environs of Co Armagh without distinction of age, gender, sexual orientation, disability/ability, race, ethnic origin, political, religious or other opinion by associating the statutory and local authorities, voluntary organisation and the inhabitants in a common effort to advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants and in particular: -to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority for the maintenance and management of such a centre for activities promoted by the company in furtherance of the above objects; -to promote or assist in promoting community capacity building programmes and projects for the benefit of the inhabitants within the area of benefit who have need of such assistance as a result of their youth, age, disability or infirmity, or social and economic circumstances, in an effort to increase the abilities, skills and self-confidence of such communities in the area of benefit; - to promote the benefit of children and young people in the area of benefit and educate and assist such young people through their leisure time activities so as to develop their physical, mental and emotional capacities so that they may grow to full maturity as individuals and members of society so that their conditions of life may be improved; - to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information,Arts,Community development,Cultural,Education/training,Relief of poverty,Rural development,Sport/recreation,Volunteer development

Who the charity helps: Carers,Children (5-13 year olds),General public,Men,Older people,Unemployed/low income,Volunteers,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-07-31	£7,453	£1,587	£0	0

Trustees

Name	Role	Appointed
Mr Alan Clarke		
Mr Bertie Coleman		
Mr Colin Kirkland		
Mr George Bingham		
Mr Hugh Willaim Moorcroft		
Mrs Anna Elizabeth Eileen Moorcroft		
Mrs Bertha Bingham		
Mrs Esther Coleman		
Mrs Helen Smyth		

Corkley Development Association

Northern Ireland - Charity number 101457

Accounts

Company registration number: NI608257

**Corkley Development Association
Company limited by guarantee**

Unaudited financial statements

31 July 2024

**Corkley Development Association
Company limited by guarantee**

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**Corkley Development Association
Company limited by guarantee**

Directors and other information

Directors	B F Bingham — G Bingham — A H Clarke — C Kirkland E Coleman — W A Coleman — XXXXXXXXXX A E E Moorcroft — H W Moorcroft — H O Smyth —
Company number	NI608257
Registered office	5 The Square Tandragee Co Armagh BT62 2AA
Accountant	M McCune & Co 63 Market Street Tandragee Co Armagh BT62 2BP
Bankers	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast BT1 6JS

**Corkley Development Association
Company limited by guarantee**

**Directors report
Year ended 31 July 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2024.

Directors

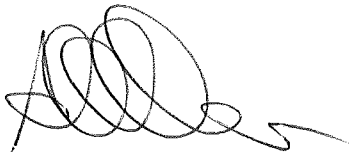
The directors who served the company during the year were as follows:

B F Bingham
G Bingham
A H Clarke
C Kirkland
E Coleman
W A Coleman
E Johnston
A E E Moorcroft
H W Moorcroft
H O Smyth

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 April 2025 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

A H Clarke
Director

**Corkley Development Association
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Corkley Development Association
Year ended 31 July 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Corkley Development Association for the year ended 31 July 2024 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland , I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Corkley Development Association, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Corkley Development Association and state those matters that we have agreed to state to the board of directors of Corkley Development Association as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Corkley Development Association and its board of directors as a body for my work or for this report.

It is your duty to ensure that Corkley Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Corkley Development Association. You consider that Corkley Development Association is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Corkley Development Association. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

M McCune & Co
Chartered Accountants

63 Market Street
Tandragee
Co Armagh
BT62 2BP

29 April 2025

**Corkley Development Association
Company limited by guarantee**

**Statement of income and retained earnings
Year ended 31 July 2024**

	Note	2024 £	2023 £
Turnover		9,130	2,078
Cost of sales		(90)	(455)
Gross profit		9,040	1,623
Administrative expenses		(1,587)	(3,170)
Operating profit/(loss)		7,453	(1,547)
Profit/(loss) before taxation	5	7,453	(1,547)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		7,453	(1,547)
Retained earnings at the start of the year		4,300	5,847
Retained earnings at the end of the year		11,753	4,300

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Corkley Development Association
Company limited by guarantee**

**Statement of financial position
31 July 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6	17,097		17,133	
			17,097		17,133
Current assets					
Debtors	7	400		-	
Cash at bank and in hand		816		7,547	
		1,216		7,547	
Creditors: amounts falling due within one year	8	(6,560)		(20,380)	
Net current liabilities			(5,344)		(12,833)
Total assets less current liabilities			11,753		4,300
Net assets			11,753		4,300
Capital and reserves					
Profit and loss account			11,753		4,300
Members funds			11,753		4,300

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

**Corkley Development Association
Company limited by guarantee**

**Statement of financial position (continued)
31 July 2024**

These financial statements were approved by the board of directors and authorised for issue on 29 April 2025, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of several overlapping loops and a trailing flourish.

A H Clarke
Director

Company registration number: NI608257

The notes on pages 7 to 10 form part of these financial statements.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 July 2024**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 5 The Square, Tandragee, Co Armagh, BT62 2AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2024**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2024**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Company limited by Guarantee

5. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	36	45

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2024**

6. Tangible assets

	Electricity supply	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 August 2023 and 31 July 2024	16,953	351	17,304
Depreciation			
At 1 August 2023	-	171	171
Charge for the year	-	36	36
At 31 July 2024	-	207	207
Carrying amount			
At 31 July 2024	16,953	144	17,097
At 31 July 2023	16,953	180	17,133

7. Debtors

	2024	2023
	£	£
Other debtors	400	-

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	5,700	19,070
Other creditors	860	1,310
	<u>6,560</u>	<u>20,380</u>

Corkley Development Association

Northern Ireland - Charity number 101457

Accounts

**Corkley Development Association
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Corkley Development Association
Year ended 31 July 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Corkley Development Association for the year ended 31 July 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Corkley Development Association, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Corkley Development Association and state those matters that we have agreed to state to the board of directors of Corkley Development Association as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Corkley Development Association and its board of directors as a body for my work or for this report.

It is your duty to ensure that Corkley Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Corkley Development Association. You consider that Corkley Development Association is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Corkley Development Association. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

M McCune & Co
Chartered Accountants

63 Market Street
Tandragee
Co Armagh
BT62 2BP

15 April 2024

Corkley Development Association
Company limited by guarantee

Statement of financial position
31 July 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6	17,133		225	
			17,133		225
Current assets					
Debtors	7	-		652	
Cash at bank and in hand		7,547		5,890	
		7,547		6,542	
Creditors: amounts falling due within one year	8	(20,380)		(920)	
Net current (liabilities)/assets			(12,833)		5,622
Total assets less current liabilities			4,300		5,847
Net assets			4,300		5,847
Capital and reserves					
Profit and loss account			4,300		5,847
Members funds			4,300		5,847

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 July 2023**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 5 The Square, Tandragee, Co Armagh, BT62 2AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

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**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2023**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

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Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Company limited by Guarantee

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	<u>45</u>	<u>56</u>

Corkley Development Association

Northern Ireland - Charity number 101457

Annual report

Corkley Development Association

Chairman's Report 2022- 2023

Charity No 101457

Registered Office: 5 the Square Tandragee, BT62 2AA

Corkley Development Association has been established to organise and facilitate, classes, training, keep fit, sporting activities, social events, specifically for senior citizens and young people and intergenerational events.

During the past year the Hall suffered an electricity supply problem, due to the extra load being placed on the existing supply cable. This occurred around November time The Association purchased a small generator to run lights and heating so the hall could be used in a limited capacity until the electricity supply could be restored. The association incurred extra costs associated with running a petrol generator approx. £40's per week.

Fortunately the main fund raiser for the year, the big breakfast and car wash, was over for the year. However having to power the hall with the generator meant that the heating system couldn't be set on a timer to come on and heat the hall prior to regular events such as meeting music tuition bowling etc. leading to discomfort due to the cold to our regular participants. This meant that some of our older participants were not able to attend.

Despite this both indoor bowling and musical tuition continued as normal.

Accounts have been prepared by M McCune and Co, Tandragee and we recommend their reappointment.

We have no other assets outside those noted in the Accounts.

Helen Smyth	Irene Spence
George Bingham	William Colman
Bertha Bingham	Esther Coleman
Alan Clarke	William Moorcroft
Muriel Totten	Eileen Moorcroft
Mary Clarke	

The Trustees have had regard to the Commission's Public Benefit Statutory Guidance.

Signed 
William Moorcroft (Chairman)

Corkley Development Association

Northern Ireland - Charity number 101457

Annual return

**Corkley Development Association
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Corkley Development Association
Year ended 31 July 2023**

In order to assist you to fulfill your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Corkley Development Association for the year ended 31 July 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Corkley Development Association, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Corkley Development Association and state those matters that we have agreed to state to the board of directors of Corkley Development Association as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Corkley Development Association and its board of directors as a body for my work or for this report.

It is your duty to ensure that Corkley Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Corkley Development Association. You consider that Corkley Development Association is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Corkley Development Association. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

M McCune & Co
Chartered Accountants

63 Market Street
Tandragee
Co Armagh
BT62 2BP

15 April 2024

Corkley Development Association

Northern Ireland - Charity number 101457

Accounts

Company registration number: NI608257

**Corkley Development Association
Company limited by guarantee**

Unaudited financial statements

31 July 2022

Corkley Development Association
Company limited by guarantee

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**Corkley Development Association
Company limited by guarantee**

Directors and other information

Directors	B F Bingham G Bingham A H Clarke M E Clarke E Coleman W A Coleman E Johnston A E E Moorcroft H W Moorcroft H O Smyth
Company number	NI608257
Registered office	5 The Square Tandragee Co Armagh BT62 2AA
Accountant	M McCune & Co 63 Market Street Tandragee Co Armagh BT62 2BP
Bankers	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast BT1 6JS

**Corkley Development Association
Company limited by guarantee**

**Directors report
Year ended 31 July 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2022.

Directors

The directors who served the company during the year were as follows:

B F Bingham
G Bingham
A H Clarke
M E Clarke
E Coleman
W A Coleman
E Johnston
A E E Moorcroft
H W Moorcroft
H O Smyth

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 April 2023 and signed on behalf of the board by:



A H Clarke
Director

**Corkley Development Association
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Corkley Development Association
Year ended 31 July 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Corkley Development Association for the year ended 31 July 2022 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

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This report is made solely to the board of directors of Corkley Development Association, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Corkley Development Association and state those matters that we have agreed to state to the board of directors of Corkley Development Association as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Corkley Development Association and its board of directors as a body for my work or for this report.

It is your duty to ensure that Corkley Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Corkley Development Association. You consider that Corkley Development Association is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Corkley Development Association. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

M McCune & Co
Chartered Accountants

63 Market Street
Tandragee
Co Armagh
BT62 2BP

18 April 2023

**Corkley Development Association
Company limited by guarantee**

**Statement of income and retained earnings
Year ended 31 July 2022**

	Note	2022 £	2021 £
Turnover		4,143	2,785
Cost of sales		(1,572)	(500)
Gross profit		<u>2,571</u>	<u>2,285</u>
Administrative expenses		(1,649)	(1,829)
Operating profit		<u>922</u>	<u>456</u>
Profit before taxation	5	922	456
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>922</u></u>	<u><u>456</u></u>
Retained earnings at the start of the year		<u>4,925</u>	<u>4,469</u>
Retained earnings at the end of the year		<u><u>5,847</u></u>	<u><u>4,925</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

Corkley Development Association
Company limited by guarantee

Statement of financial position
31 July 2022

	Note	2022	£	2021	£
Fixed assets					
Tangible assets	6	225		281	
			225		281
Current assets					
Debtors	7	652		504	
Cash at bank and in hand		5,890		5,180	
		6,542		5,684	
Creditors: amounts falling due within one year	8	(920)		(1,040)	
Net current assets			5,622		4,644
Total assets less current liabilities			5,847		4,925
Net assets			5,847		4,925
Capital and reserves					
Profit and loss account			5,847		4,925
Members funds			5,847		4,925

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

**Corkley Development Association
Company limited by guarantee**

**Statement of financial position (continued)
31 July 2022**

These financial statements were approved by the board of directors and authorised for issue on 18 April 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of several overlapping loops and a trailing line.

A H Clarke
Director

Company registration number: NI608257

The notes on pages 7 to 10 form part of these financial statements.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 July 2022**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 5 The Square, Tandragee, Co Armagh, BT62 2AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2022**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2022**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Company limited by Guarantee

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	56	70

**Corkley Development Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 July 2022**

6. Tangible assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2021 and 31 July 2022	351	351
Depreciation		
At 1 August 2021	70	70
Charge for the year	56	56
At 31 July 2022	<u>126</u>	<u>126</u>
Carrying amount		
At 31 July 2022	<u>225</u>	<u>225</u>
At 31 July 2021	<u>281</u>	<u>281</u>
 7. Debtors		
	2022	2021
	£	£
Other debtors	<u>652</u>	<u>504</u>
 8. Creditors: amounts falling due within one year		
	2022	2021
	£	£
Other creditors	<u>920</u>	<u>1,040</u>

Corkley Development Association

Northern Ireland - Charity number 101457

Annual report

Corkley Development Association

Chairman's Report 2021 - 2022

Charity No 101457

Registered Office: 5 the Square Tandragee, BT62 2AA

Corkley Development Association has been established to organise and facilitate, classes, training, keep fit, sporting activities, social events, specifically for senior citizens and young people and intergenerational events.

The association was affected by the Covid restrictions and events were run within the government guidelines wrt spacing, hand sanitisers, teams meeting were possible etc. this had an obvious effect and meant that fund raising activities were severely curtailed.

Despite this the association raised funds through donations and ABC council grant funding and was able to make up food parcels and deliver them around the local community on 2 occasions throughout the year, this was greatly appreciated by the community.

Accounts have been prepared by M McCune and Co, Tandragee and we recommend their reappointment.

We have no other assets outside those noted in the Accounts.

Helen Smyth

George Bingham

Bertha Bingham

Alan Clarke

Muriel Totten

Mary Clarke

Irene Spence

William Colman

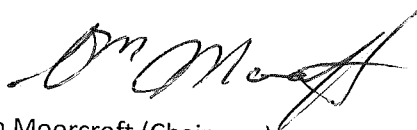
Esther Coleman

William Moorcroft

Eileen Moorcroft

The Trustees have had regard to the Commission's Public Benefit Statuary Guidance.

Signed



William Moorcroft (Chairman)

Corkley Development Association

Northern Ireland - Charity number 101457

Annual return

**Corkley Development Association
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Corkley Development Association
Year ended 31 July 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Corkley Development Association for the year ended 31 July 2022 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland , I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Corkley Development Association, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Corkley Development Association and state those matters that we have agreed to state to the board of directors of Corkley Development Association as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Corkley Development Association and its board of directors as a body for my work or for this report.

It is your duty to ensure that Corkley Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Corkley Development Association. You consider that Corkley Development Association is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Corkley Development Association. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

M McCune & Co
Chartered Accountants

63 Market Street
Tandragee
Co Armagh
BT62 2BP

18 April 2023