

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 101443

Details

Known as Seagoe

Status Received

Registered 2015-01-27

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 54 Banbridge Road
Waringstown
Craigavon
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Email info@seagoe.co.uk

Website seagoe.co.uk

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£272,332	£260,231	£-20,452	7
2024-12-31	£293,980	£298,328	£-32,326	13

Trustees

Name	Role	Appointed
Mr Andrew Carson		
Mr Ashley Woods		
Mr David White		
Mr Edward Graham		
Mr Harold Twinem		
Mr Luke Nicholl		
Mr Neill Turkington		
Mr Richard Smyton		
Mr Robert Ritchie		
Mr Rodney Mccabe		
Mr Stephen Serplus		
Mr. Philip Morrison Mbe Bem		
Mrs Griania White		
Mrs Helen Nicholl		
Mrs Marion Mccabe		
Ms Jeanette Carson		
Rev Stuart Moles		

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Accounts

Seagoe Parish Church

**Trustees Annual Report &
Financial Statements**

for the year ended 31st December 2025

Charity Registration Number: NIC101443

**Seagoe Parish Church
Charity Information**

Principal address	46 Seagoe Road Portadown BT63 5HW
Chair person & Area Dean	Rev'd Mark Lennox (appointed 10/5/26)
Trustees	Chairperson - Rev.d Cannon Terence Cadden (retired 10/5/26) Rev.d Stuart Moles Hon. Secretary - Mr Neil Robinson (outgoing 14/4/26) Hon. Secretary - Mrs Griania White Hon Treasurer – Mr Rodney McCabe Mr Edward Graham Mrs Helen Nicholl Mr Rodney McCabe Mr Sidney Hazley (Retired 14/4/26) Mr Harold Twinem Mr Graeme Cunningham (Retired 14/4/26) Mr Richard Smyton Mr Philip Morrison Mr Luke Nicholl Mrs Marion McCabe Mr David White Mr Stephen Serplus Mr Andrew Carson Mr Robert Ritchie Mrs Jeanette Carson (appointed 14/4/26) Mr Ashley Woods (appointed 14/4/26) Mr Neil Turkington (appointed 14/4/26)
Accountants & Independent Examiner	JSR 44 Blackisland Road Annaghmore Portadown BT62 1NE
Bankers	Ulster Bank 20 High Street Portadown BT62 1HU
Charity Number	101443

Seagoe Parish Church

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Seagoe Parish Church

Report of the Trustees for the year ended 31 December 2025

Seagoe Parish Church

Trustees Annual Report for the year ended 31st December 2025

The trustees of St Gobhan's Parish Church/ Seagoe Church of Ireland present the annual report for Seagoe Parish Church for the year ended 31st December 2025.

Objectives and Activities

The charitable purpose of St Gobhan's/ Seagoe Church of Ireland is the advancement of the Christian Religion.

The principal function of St Gobhan's Parish church/ Seagoe Church of Ireland is to support the advancement of the Christian Religion by promoting, through the work of Seagoe Parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Being open and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian Religion, St Gobhan's Parish Church/ Seagoe Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the church.

Achievements, Performance Public Benefit

A summary of the activities undertaken by the charity to further its purposes in 2025 are the following:

We maintain St Gobhan's Parish Church (1814), Seagoe Old School (1859), Seagoe Rectory (1930's), St Patrick's Hall, Killicomaine (1957) and Seagoe Parish Centre (2010). The churchyard adjoining the church dates back to the early 1900's.

We are a very busy parish with the Word of God and pastoral care being at the center of all we do. Church services include:

- Holy Communion – Every Sunday (9.00am)
- Morning Worship – Every Sunday (10.30am)
- Which includes Family Service (1st Sunday of every month). Parish Communion (4th Sunday of every month).
- Evening Worship at St Patrick's Hall, Killicomaine – Every Sunday (6.00pm)
- Praise Service at Seagoe Parish Centre – 3rd Sunday of every month (7.00pm)
- Holy Communion – Every Wednesday (10.00am)

The different timings are to facilitate all the congregation to encourage regular worship.

The services are recorded and uploaded onto Facebook and YouTube where they are accessible for others to watch. The services are also available on CD that is recorded, produced and delivered to members of the congregation who are not able to attend church.

We also hold a mid-week service weekly and other occasional services not on a Sunday. Special seasonal services are held throughout the year such as Harvest, Remembrance, Christmas and Easter. There is also the annual Church Lads & Church Girls Brigade Enrolment service. These services draw larger congregations than normal, and all these services provide an opportunity for Christian teaching, fellowship and social engagement.

We facilitated funeral services for families with associated pastoral support and follow up. Baptisms took place either during our main Sunday service or on other occasional dates not on a Sunday and Marriages took place on other occasional dates not on a Sunday.

Seagoe Parish Church

Report of the Trustees for the year ended 31 December 2025

Pastoral Care is core to the advancement of the Christian Religion and Parish Staff along with other Pastoral volunteers within the parish offered a range of pastoral support to parishioners in their homes. A substantial number of informal visits to parishioners at home, hospital or in a nursing home were carried out by church members and a group of Parishioners also visited care homes to share the Gospel of Christ to residents.

Having established a missionary link with Shyogwe Diocese in 2017 when we had the opportunity of 4 representatives from the Diocese visited for a week, we continued to hold that link and support with Shyogwe Diocese through CMSI. In addition to receiving regular updates from the Diocese, our mission team continued to be in contact with clergy and people in Shyogwe, through use of social media.

We continued to raise funds to support the link, and the mission team encouraged the Parish to engage more fully with the link.

Throughout the year we also invited a number of representatives of some of the organisations we support to address us at church services and other church events.

There were three editions of the Parish magazine published throughout the year and delivered to around 700 homes to promote our activities and news from within the church community. There continues to be a weekly news sheet produced which helps inform parishioners of activities and event happening within the parish and also other events happening outside the parish.

We have our digital communication in place which includes the website (www.seagoe.co.uk), our Facebook page (facebook.com/seagoeparish) and our Instagram page ([seagoeparish](https://instagram.com/seagoeparish)). We also have the digital archives website (www.seagoearchives.co.uk).

We continued to meet for regular prayer meetings and fellowship groups throughout the year which help to build social engagement and participation, Christian Fellowship and faith development.

We also have our numerous church groups which met during the year. These include, Mothers Union, Church Lads & Church Girls Brigade, Rubies Women's Group, Seagoe Men's Group, Choir, Seagoe Indoor Bowling Club and Healing Prayer Group.

We have two Parent and Toddler groups which continue to run led by volunteers and established to support parents or carers. The groups met throughout the year with approx. 30 adults and 35 children attending each week.

On Sunday mornings we continued to have Sunday Light (Sunday School) which runs September – June. Unfortunately, since Covid numbers have drastically decreased within this group, and we have around 50 children attending every week.

There have also been specific seasonal events organised for the children such as the Party of Light, Easter Party and Messy Church themed sessions.

On Sunday evenings we continue to provide a twice monthly youth fellowship for teenagers. Numbers have been very low with only 8 young people attending this group and on a Sunday morning once a month we provide a Café Youth Church which attracts around 12 young people. These groups help the young people to gain Christian teaching, further their faith, engage with other young people and build friendships and various skills.

There is also a Men's group that continues to meet at St Patrick's Hall which help provide help and support for men in the local area to engage with each other and develop opportunities through life skills and a job club in partnership with Christians Against Poverty (CAP).

Seagoe Parish Church

Report of the Trustees for the year ended 31 December 2025

Seagoe Youth group which is the umbrella organization of Youth provision within the Parish continues to grow and offer a wide range of opportunities for young people within the two youth centers. This provision is vital as it reaches many young people within and outside the parish and is an opportunity of outreach also within the local community in order to create a safe and secure environment for the young people to develop friendships, promote positive peer development, life skills development and faith teaching whilst having the capacity to build on the inclusion of marginalized young people and the integration of young people from other countries, ethnicities and cultures.

The Clergy continue to engage with their counterparts from other denominations for fellowship, outreach, local engagement and a variety of inter-church events within the local area. The group organise various events throughout the year and at specific seasonal times.

Other events which are attended by members of the parish are the Bishop's Bible Week, various mission events and quiet days along with social outings.

The parish continues to grow and within the groups, volunteers and leaders are the vital asset to the groups running within the parish and in doing so all leaders and volunteers are provided with and have completed the Safeguarding Trust training that has to be carried out in respect to the church of Ireland Safeguarding Trust guidelines and that everyone is aware and adhere to them.

Financial Review

The main source of income is derived from Free Will Offering contributions.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that St Gobhan's Parish Church/ Seagoe Parish can continue its activities and the financial statements for the year ended 31st December 2025 can be signed off as a 'going concern'.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the constitution of the Church of Ireland governs Parishes and Parochial organisation. The Select Vestry members are the charity trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are aged 18 or over and are either resident within the parish or live elsewhere but have been accustomed members of the congregation, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry will hold their positions for a period of one year and Select Vestry members may be re-elected annually and there is no limit to the number of terms which may be served.

Pay and Remuneration

The incumbent and Associate Minister receives a stipend, locumotory and office allowances that are directly paid by the parish in accordance with figures approved by the General Synod of the Church of Ireland.

Seagoe Parish Church

Report of the Trustees for the year ended 31 December 2025

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the parish, the churchwardens, the glebe wardens and up to a maximum of 12 other members of the General Vestry elected at General Vestry.

The Select Vestry is Chaired by the incumbent or other members of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how much parish funds are to be applied.

The Select Vestry meets at times fixed by members or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or Churchwardens.

Compliance with Public Benefit

The parish has given careful consideration to the charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

This report was approved by the Trustees on 9th June 2026 and signed on its behalf by:

Signed by:



8F4375B4A2054DF

Mr Rodney McCabe
Hon. Treasurer

Signed by:



9FC61EC4D72447B

Mrs Griania White
Hon. Secretary

Seagoe Parish Church
Independent examiner's report to the
Charity Trustees of 'Seagoe Parish Church' Trust

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 6 to 15.

Respective responsibilities of Charity Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your Charity accounts as required under section 65 of the Charities Act, and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


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Jonathan Ross FCA
Chartered Accountant

44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

Date: 10 June 2026

Seagoe Parish Church
Statement of Financial Activities
for the year ended 31 December 2025

For the period ended 31 December 2025		Unrestricted Funds £	Restricted Funds	Total Funds £	Prior year £
Incoming Resources	Notes				
Donations & Legacies	3	210,133	23,574	233,707	248,200
Other Trading Activities	4	-	4,590	4,590	6,528
Investment income	5	20,919	-	20,919	26,486
Charitable Activities	6	-	-	-	300
Other incoming resources	7	-	13,116	13,116	12,466
Total Incoming Resources		231,052	41,280	272,332	293,980
Resources Expended					
Charitable activities	8	247,115	2,756	249,871	288,144
Other resources expended	8	-	10,360	10,360	10,185
Other resources expended		-	-	-	-
Total Resources Expended		247,115	13,116	260,231	298,329
Net incoming/ outgoing resources before transfers		(16,063)	28,164	12,101	(4,349)
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains and losses		(16,063)	28,164	12,101	(4,349)
Other recognised gains and losses					
Gains/ (losses) on investment assets	9	14,616	-	14,616	2,143
Net movement in funds		(1,447)	28,164	26,717	(2,206)
Reconciliation of funds					
Total funds brought forward	17	43,366	1,202,614	1,245,980	1,248,185
Prior Year Adjustment		-	-	-	-
Total funds brought forward		43,366	1,202,614	1,245,980	1,248,185
Total funds carried forward	17	41,919	1,230,778	1,272,697	1,245,980

All of the Charity's activities derived from continuing operations during the period. The Charity has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.


**Seagoe Parish Church
Balance sheet
as at 31 December 2025**


	Notes:	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	12	365,493	350,000
Investments	13	151,710	137,095
Total Fixed Assets		517,203	487,095
Current Assets			
Other Debtors	14	33,232	34,061
Cash at Bank and in hand		742,714	757,150
Total Current Assets		775,946	791,211
Liabilities			
Creditors falling due < 1 year	15	(20,452)	(27,557)
Net Current Assets		755,494	763,654
Total Assets less Current Liabilities			
		1,272,697	1,250,749
Creditors falling due > 1 year		-	(4,769)
Total Net Assets		1,272,697	1,245,980
 Represented by:			
Unrestricted funds			
- General Funds	17	41,919	43,366
- Designated Funds		-	-
Total Unrestricted Funds		41,919	43,366
Restricted funds			
Endowment Funds	17	1,230,778	1,202,614
Total Funds of Charity	17	-	-
		1,272,697	1,245,980

Approval of Account

The foregoing Balance Sheet Account was approved by the Trustees on 9th June 2026.

Signed on behalf of the Trustees by:

Signed by:

 9F4375B4A2054DF...
 Mr Rodney McCabe
 Hon Treasurer

Signed by:

 9FC61EC4D72447B...
 Mrs Griania White
 Hon Secretary

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1. Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Charities Act (Northern Ireland) 2008 and with applicable Accounting Standards. These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

Seagoe Parish Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts have been prepared on the accruals basis.

Seagoe Parish Church generally meets its day-to-day working capital requirements from its annual income. The trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has sufficient resources to provide a reasonable expectation it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these accounts have been prepared on a going concern basis.

1.2. Cash flow statement

The Charity has taken advantage of the exemption provided by FRS102 and has not prepared a cash flow statement.

1.3 Funds Structure

Funds are classified as either Restricted or Unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment Funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

The charity does not hold any endowment funds.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designed as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

1.4 Incoming Funds

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Plate collections and weekly envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether or 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the charity.

1.5 Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible Assets

The assets of the charity comprise:

- Church building and Graveyard
- Parish Centre
- Glebe House also known as The Rectory
- Fixtures and Fittings

The Church Building and Graveyard are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage Assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish Centre

- The church hall is physically attached to the church and as such is not separable as an individual asset. Therefore, it is deemed to be a Heritage Asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.
- Additional buildings include the Seagoe old Schoolhouse build in 1858 and St Patrick's church hall built in 1957. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish balance sheet.

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

The Glebe House is recognised at cost, being the estimated fair value of the property at 26th January 2020. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of five years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effects of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the differences between the new disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities and included in 'Other operating (losses)/ gains'.

1.6 Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/ CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within 'Net Gains/ (Losses) on investments' within the Statement of Financial Activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

1.8 Financial Instruments

The Parish only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional price and subsequently measured at their settlement value.

1.9 Value Added Tax

Seagoe Parish Church is not registered for VAT.

2. Income

Income for the period represents all cash received/ receivable during the period.

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

3. Voluntary Income	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Plate collections	6,343	492	6,835	2,748
Weekly envelopes/ FWO	91,365	-	91,365	76,778
Tax recovered on donations	33,659	-	33,659	38,052
Standing Orders	78,000	-	78,000	91,874
Other Donations	107	-	107	26,504
Special Collections	659	5,851	6,510	-
Income - Church Restoration - Restricted	-	16,630	16,630	12,244
Income - Parish Centre - Restricted	-	601	601	-
Other	-	-	-	-
	<u>210,133</u>	<u>23,574</u>	<u>233,707</u>	<u>248,200</u>
4. Activities for generating funds	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Magazine Income	-	673	673	1,349
Graveyard Income	-	3,817	3,817	5,479
Other	-	100	100	-
	<u>-</u>	<u>4,590</u>	<u>4,590</u>	<u>6,828</u>
5. Investment Income	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Dividends Received	5,414	-	5,414	6,739
Other investment income	557	-	557	19,747
Deposit interest	14,958	-	14,948	-
	<u>20,919</u>	<u>-</u>	<u>20,919</u>	<u>26,486</u>
6. Income from Charitable Activities	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Income from Parish Organisations	-	-	-	300
Other Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

7. Other Income	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Seagoe Ministries	-	10,360	10,360	10,185
Solar Panels	-	2,756	2,756	2,327
	-	13,116	13,116	12,512

8. Analysis of expenditure	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
<u>Charitable Activities</u>				
Wages & Salaries	136,480	-	136,480	155,794
Diocesan Costs	19,385	-	19,385	14,211
Church Running costs	27,640	2,756	30,396	49,227
Parish Centre Costs	14,731	-	14,731	18,700
Charitable Donations	2,059	-	2,059	3,626
Parish Missions	33,197	-	33,197	26,673
Payments to Parish Organisations	48	-	48	2,851
Administration costs	12,922	-	12,922	16,348
Sundry costs	653	-	653	714
	247,115	2,756	249,871	288,144
<u>Other Costs</u>				
Seagoe Ministries	-	10,360	10,360	10,185
Total Expenditure	247,115	13,116	260,231	298,329

9. Gain/ (Loss) on investment assets	2025	2024
	£	£
Unrealised fair value gains/ (losses)	14,616	2,143
	14,616	2,143

10. Taxation

The Seagoe Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

11. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel
 Employees:

	2025	2024
	£	£
Stipends, Salaries and wages	128,357	126,188
National Insurance costs	2,523	7,565
Pension Costs	15,960	22,041
Total	<u><u>146,840</u></u>	<u><u>155,794</u></u>

The average number of employees during the year, calculated on the basis of head count, was as follows:

Ministerial Support	3	4
Administration	2	2
Music Staff	1	1
Premises maintenance	1	1
Catering	-	5
	<u><u>7</u></u>	<u><u>13</u></u>

There are no employees in receipt of benefits in excess of £60,000

Included within Stipends, Salaries and wages are Stipends (salary), locomotory allowance, and office allowance for Rev Canon Terrence Cadden and Rev Stuart Moles. Jeanette Carson and Phyllis Richardson were in receipt of a salary.

12. Tangible Fixed Assets	Buildings Freehold	Fixtures, Fittings & Equipment	Total
<u>Cost</u>	£	£	£
At 1 January 2025	350,000	4,926	354,926
Additions	-	19,366	19,366
Disposals	-	-	-
At 31 December 2025	<u><u>350,000</u></u>	<u><u>24,292</u></u>	<u><u>374,292</u></u>
 <u>Depreciation</u>			
At 1 January 2025	-	4,926	4,926
Charge	-	3,873	3,873
At 31 December 2025	<u><u>-</u></u>	<u><u>8,799</u></u>	<u><u>8,799</u></u>
 <u>Net Book Value</u>			
At 31 December 2025	<u><u>350,000</u></u>	<u><u>15,493</u></u>	<u><u>365,493</u></u>
At 31 December 2024	<u><u>350,000</u></u>	<u><u>-</u></u>	<u><u>350,000</u></u>

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

13. Investments

	2025	2024
	£	£
Valuation B/fwd	137,095	134,952
Additions	-	-
Disposals	-	-
Fair Value gain/ (loss) in year	14,616	2,143
Valuation C/ fwd	<u>151,711</u>	<u>137,095</u>

The fair value of the General Investment Fund is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Analysis of Investments

	2025	2024
	£	£
Equity Investments	98,970	83,146
Other Listed Investments	-	-
Investments in RB Unit Trusts	52,740	53,948
	<u>151,710</u>	<u>137,094</u>

14. Current Assets

	2025	2024
	£	£
Cash at bank and in hand	742,714	757,150
Other debtors	33,232	34,061
	<u>775,946</u>	<u>791,211</u>

15. Creditors less than 1 year

	2025	2024
	£	£
Loans	4,395	10,000
Accruals	16,057	17,557
	<u>20,452</u>	<u>27,557</u>

Seagoe Parish Church
Notes to the financial statements for the year ended
31st December 2025

16. Financial Instruments

The Charity has the following financial instruments:

	2025	2024
	£	£
Loans and receivables held at amortised cost		
Investments	151,710	137,094
Cash and cash equivalents	742,714	757,150
Sundry Debtors	-	-
Other Receivables	33,232	34,061
Valuation C/ fwd	<u>927,656</u>	<u>928,305</u>
	2025	2,024
	£	£
Financial Liabilities measured at amortised cost		
Bank loans and overdrafts	4,395	14,769
Accruals and other creditors	16,057	17,557
	<u>20,452</u>	<u>32,326</u>

17. Funds of the Seagoe Parish Church:

	At 1 Jan 2025	Movement in 2025	At 31 Dec 2025
	£	£	£
Restricted Funds	1,202,614	28,164	1,230,778
Unrestricted Funds	43,366	(1,447)	41,919
	<u>1,245,980</u>	<u>26,717</u>	<u>1,272,697</u>

18. Collections Paid for Third Parties

	2025	2024
	£	£
CMSI Project - Shyogwe Diocese Rwanda	-	600
The Representative Church Body	250	-
Craigavon Foodbank	-	600
Bishops Appeal – Gaza	924	-
Christmas Appeal	-	1,826
British Legion	320	-
Barnabus	565	600
	<u>2,059</u>	<u>3,626</u>

The amounts above have been included in total income for the year under Special Collections and Missions Donations and in total expenditure under Charitable Donations and Parish Missions.

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

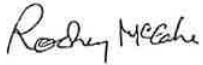
Northern Ireland - Charity number 101443

Accounts

Trustees' Annual Report for the year ended 31 December 2024 (continued)

Compliance with Public Benefit

The parish has given, careful consideration, to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the years have helped to achieve the Parish's objectives and activities, as well as providing public benefit.



MR RODNEY MCCABE
HON. TREASURER



MR NEIL ROBINSON
HON. SECRETARY

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Accounts

Seagoe Parish Church

Annual report and financial statements

For the year ended 31 December 2023

Charity Registration Number: NIC101443

Annual report and financial statements for the year ended 31 December 2023

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References and Administrative Details

Charity Name: Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Charity Registration Number: 101443

Contact Address: 46 Seagoe Road, Portadown, County Armagh, BT63 5HW

Trustees:

Revd. Canon Terence Cadden
Revd. Jim Fleming
Mrs Phyllis Richardson
Mr Edward Graham
Mr Neil Robinson
Mr Stephen Vaughan
Mr Eric McCartney
Mrs Beth Howell
Mr David Kerr
Mr Jim Aughey

Revd. Stuart Moles
Mr Philip Holland
Mr Philip Morrison
Mrs Kathleen Crowe
Mr Nicholas Bell
Mrs Jeanette Carson
Mrs Sarah O'Hare
Mr Jim Howell
Mr Rodney Johnston

Independent Examiner:

Barry Thompson
76-78 Church Street
Portadown
Co Armagh
BT62 3EU

Bankers

Ulster Bank Ltd
20 High Street
Portadown
Co Armagh
BT62 1HU

Trustees' Annual Report for the year ended 31 December 2023

The trustees of St Gobhan's Parish Church / Seagoe Church of Ireland present the annual report and accounts for Seagoe Parish Church for the period 1st January 2023 to 31st December 2023.

Objectives and Activities

The charitable purpose of St Gobhan's Parish Church/ Seagoe Church of Ireland is the advancement of the Christian religion.

The principal function of St Gobhan's Parish Church/Seagoe Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of Seagoe Parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Being open and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, St Gobhan's Parish Church / Seagoe Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the church.

Achievements, Performance & Public Benefit

A summary of the activities undertaken by the charity to further its purposes in 2023 are the following:

We maintain St Gobhan's Parish Church (1814), Seagoe Old School (1859), Seagoe Rectory (1930's), St Patrick's Hall, Killicomaine (1957) and Seagoe Parish Centre (2010). The churchyard adjoining the church dates back to the early 1900's.

We are a very busy parish with the Word of God and pastoral care being at the centre of all we do. Church services include:

Holy Communion – Every Sunday (9.00am)

Morning Worship – Every Sunday (10.30am)

Which include Family Service (1st Sunday of every month), Parish Communion (4th Sunday of every month)

Evening Worship at St Patrick's Hall, Killicomaine – Every Sunday – (6.00pm)

Praise Service at Seagoe Parish Centre – 3rd Sunday of every month (7.00pm)

Holy Communion – Every Wednesday – (10.00am)

The different timings are to facilitate all the congregation to encourage regular worship.

Attendance at these services was 13,801, an increase of 2,725 people from 2022. These services are also recorded and uploaded onto Facebook and YouTube where they are accessible for others to watch. The services are also available on CD that is recorded, produced and delivered to members of the congregation who are not able to attend church.

We also hold a mid-week service weekly and other occasional services not on a Sunday. Special seasonal services are held throughout the year such as Harvest, Remembrance, Christmas and Easter. There is also the annual Church Lads & Church Girls Brigade Enrolment service. These services draw larger congregations than normal, and all these services provide an opportunity for Christian teaching, fellowship and social engagement.

We facilitated funeral services for families with associated pastoral support and follow up. Baptisms took place either during our main Sunday services or on other occasional dates not on a Sunday and Marriages took place on other occasional dates not on a Sunday.

Pastoral Care is core to the advancement of the Christian religion and Parish Staff along with other Pastoral volunteers within the parish offered a range of pastoral support to parishioners in their homes. A substantial number of informal visits to parishioners at home, hospital or in a nursing home were carried out by church members and a group of Parishioners also visited care homes to share the Gospel of Christ to residents.

Having established a missionary link with Shyogwe Diocese in 2017 when we had the opportunity of 4 representatives from the Diocese visited the parish for a week, we continued to hold that link and support with Shyogwe Diocese through CMSI. In addition to receiving regular updates from the Diocese, our mission team continued to be in contact with clergy and people in Shyogwe, through the use of social media.

We continued to raise funds to support the link, and the mission team encouraged the Parish to engage more fully with the link.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Throughout the year we also invited a number of representatives of some of the organisations we support to address us at church services and other church events.

There were 3 editions of the Parish magazine published throughout the year and delivered to around 700 homes to promote our activities and news from within the church community. There continues to be a weekly news sheet produced which helps inform parishioners of activities and events happening within the parish and also other events happening outside the parish.

We have our digital communication in place which includes the website (www.seagoe.co.uk), our Facebook page (facebook.com/seagoe-parish) and our Instagram page (seagoe-parish). We also have the digital archives website (www.seagoearchives.uk).

We continued to meet for regular prayer meetings and fellowship groups throughout the year which help build social engagement and participation, Christian fellowship and faith development.

We also have our numerous church groups which met during the year. These include , Mothers Union, Church Lads & Church Girls Brigade, Rubies Women's Group, Seagoe Men's Group Choir, Seagoe Indoor Bowling Club and Healing Prayer Group.

We have two Parent and Toddler groups which continue to run led by volunteers and established to support parents or carers. The groups met throughout the year with approx. 30 adults and 35 children attending each week.

On Sunday mornings we continued to have Sunday Light (Sunday School) which runs September – June. Unfortunately, since Covid numbers have drastically decreased within this group, and we only have around 20 children attending every week.

There have also been specific seasonal events organised for the children such as the Party of Light, Easter Party and Messy Church themed sessions.

On Sunday evenings we continue to provide a twice monthly youth fellowship for teenagers. Numbers have been very low with only 8 young people attending this group and on a Sunday morning once a month we provide a Café Youth Church which attracts around 12 young people. These groups help the young people to gain Christian teaching, further their faith, engage with other young people and build friendships and various skills.

Clergy from the parish continue to lead assemblies in the local primary schools in the area, however they have not restarted in Killicomaine Junior High School. This is vital to the parish as it helps in the outreach of the Parish and the community engagement through local schools.

Our outreach work continues to be developed within Killicomaine estate through the work of the church plant, Killicomaine Community Church, which is led by Ordained Local Minister, Revd. Jim Fleming.

There is a weekly Sunday evening gathering at "Victor's Place" and there is also a regular discipleship group that meets along with a Women's group that have Peaced Together courses running which specifically focus on crafts and help with mental health issues.

There is also a Men's group that continues to meet at St Patrick's Hall which help provide help and support for men in the local area to engage with each other and develop opportunities through life skills and a job club in partnership with Christians Against Poverty (CAP).

Seagoe Youth group which is the umbrella organisation of Youth provision within the Parish continues to grow and offer a wide range of opportunities for young people within the two youth centres. This provision is vital as it reaches many young people within and outside the parish and is an opportunity of outreach also within the local community in order to create a safe and secure environment for the young people to develop friendships, promote positive peer development, life skills development and faith teaching whilst having the capacity to build on the inclusion of marginalised young people and the integration of young people from other countries, ethnicities and cultures.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

The Clergy continue to engage with their counterparts from other denominations for fellowship, outreach, local engagement and a variety of inter-church events within the local area. The group organise various events throughout the year and at specific seasonal times.

Other events which are attended by members of the parish are the Bishop's Bible Week, various mission events and quiet days along with social outings.

The parish continues to grow and within the groups volunteer leaders along with paid leaders are the vital asset to groups running within the parish and in doing so all leaders and volunteers are provided with and have completed the Safeguarding Trust training that has to be carried out in respect to the Church of Ireland Safeguarding Trust guidelines and that everyone is aware and adhere to them.

Financial Review

The main source of Income is derived from Free Will Offering contributions.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that St Gobhan's Parish Church / Seagoe Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management**Governing Document and Constitution of the Charity**

Chapter III of the constitution of the Church of Ireland governs Parishes and Parochial organisation. The select vestry members are the charity trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are aged 18 or over and are either resident within the parish or live elsewhere but have been accustomed members of the congregation, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry will hold their positions for a period of one year and Select Vestry members may be re-elected annually and there is no limit to the number of terms which may be served.

Pay and Remuneration

The Incumbent and Associate Minister receives a stipend, locomotory and office allowances that are directly paid by the parish in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select vestry consists of the members of the Clergy serving in the parish, the churchwardens, the glebe wardens and up to a maximum of 12 other members of the General Vestry elected at General Vestry.

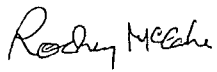
The Select Vestry is chaired by the Incumbent or other members of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how much parish funds are to be applied.

The Select Vestry meets at times fixed by members or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or Churchwardens.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Compliance with Public Benefit

The parish has given, careful consideration, to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the years have helped to achieve the Parish's objectives and activities, as well as providing public benefit.



MR RODNEY MCCABE
HON. TREASURER



MR NEIL ROBINSON
HON. SECRETARY

Independent Examiner's Report to the Trustees of Seagoe Parish Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

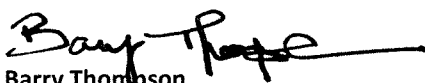
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Barry Thompson
Chartered Accountant
76-78 Church Street
Portadown
BT62 3EU

Date: 30 August 2024

Statement of Financial Activities for the year ended 31 December 2023

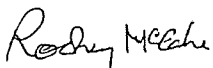
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Income</u>						
Donations & legacies	3	213,120	50,407	-	263,527	280,109
Other trading activities	4	45	3,205	-	3,250	3,619
Investments	5	6,367	31,641	-	38,008	16,993
Charitable activities	6	290	758	-	1,048	589
Other income	7	10	61,271	-	61,281	75,303
Total Income		219,832	147,282	-	367,114	376,613
<u>Expenditure on:</u>						
Charitable activities	8	205,697	87,113	-	292,810	262,917
Other	8	29	14,769	-	14,798	9,931
Total Expenditure		205,726	101,882	-	307,608	272,848
Net Income/ (Expenditure) before transfers		14,106	45,400	-	59,506	103,765
Transfers between funds		-	-	-	-	-
Net Income/ (Expenditure) before other recognised gains and losses		14,106	45,400	-	59,506	103,765
Gain/(Loss) on investments assets	9	(1,978)	(1,927)	-	(3,905)	(5,697)
Net movement in funds		12,128	43,473	-	55,601	98,068
Reconciliation of funds:						
Total funds brought forward	18	75,831	1,116,753	-	1,192,584	1,094,516
Total funds carried forward	18	87,959	1,160,226	-	1,248,185	1,192,584

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	12	350,000	350,000
Investments	13	134,951	138,857
Total fixed assets		<u>484,951</u>	<u>488,857</u>
Current assets			
Debtors	14	40,781	44,846
Cash and cash equivalents		761,958	716,454
Total current assets		<u>802,739</u>	<u>761,300</u>
Creditors – amounts falling due within one year	15	(25,338)	(33,406)
Net current assets		<u>777,401</u>	<u>727,894</u>
Total assets less current liabilities		1,262,352	1,216,751
Creditors – amounts falling due after more than one year		(14,167)	(24,167)
Total net assets		<u>1,248,185</u>	<u>1,192,584</u>
The funds of the parish			
Unrestricted funds	18		
General funds		87,958	75,831
Designated funds		-	-
Total unrestricted funds		<u>87,958</u>	<u>75,831</u>
Restricted Funds	18	1,160,227	1,116,753
Endowment Funds	18	-	-
Total charity funds		<u>1,248,185</u>	<u>1,192,584</u>

The notes on pages 10 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 19 were approved by the Board of Trustees on 30 August 2024 and signed on its behalf by:



Mr Rodney McCabe (Treasurer)



Mr Neil Robinson (Secretary)

Notes to the financial statements for the year ended 31 December 2023 (continued)**1. Accounting policies (continued)****e) Tangible assets**

The assets of the Parish comprise:

- Church Building and Graveyard
- Parish Centre
- Glebe House as known as The Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

- The church hall is physically attached to the church and as such is not separable as an individual asset. Therefore, it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.
- Additional buildings include the Seagoe old schoolhouse built in 1858 and St Patrick's church hall built in 1957. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at 26 January 2020. No depreciation has been provided on the Glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

Notes to the financial statements for the year ended 31 December 2023 (continued)**1. Accounting policies (continued)****g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

3. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Plate Collections	3,244	454	-	3,698	1,961
Weekly envelopes / FWO	85,562	1,841	-	87,403	92,971
Tax recovered on Donations	35,851	5,098	-	40,949	45,562
Standing Orders	87,797	11,050	-	98,847	87,036
Other Donations	666	25,161	-	25,827	34,718
Church Organisations & Catering	-	62	-	62	4,171
Mission Donations	-	1,050	-	1,050	560
Special Collections	-	5,691	-	5,691	12,979
Other	-	-	-	-	151
	<u>213,120</u>	<u>50,407</u>	<u>-</u>	<u>263,527</u>	<u>280,109</u>

4. Other trading activities

Magazine Income	45	550	-	595	590
Graveyard Income	-	2,655	-	2,655	2,919
Other	-	-	-	-	110
	<u>45</u>	<u>3,205</u>	<u>-</u>	<u>3,250</u>	<u>3,619</u>

5. Investments

Dividends received	4,898	-	-	4,898	4,755
Other Investment income	1,469	-	-	1,469	1,430
Deposit interest	-	31,641	-	31,641	10,808
	<u>6,367</u>	<u>31,641</u>	<u>-</u>	<u>38,008</u>	<u>16,993</u>

6. Charitable activities

Income from Parish Organisations	105	758	-	863	300
Other income	185	-	-	185	289
	<u>290</u>	<u>758</u>	<u>-</u>	<u>1,048</u>	<u>589</u>

7. Other income

Grants (net)	-	8,361	-	8,361	14,530
Seagoe Ministries	-	49,922	-	49,922	52,482
Solar panels	-	2,988	-	2,988	2,715
Other income	10	-	-	10	5,576
	<u>10</u>	<u>61,271</u>	<u>-</u>	<u>61,281</u>	<u>75,303</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

8. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Generating Funds					
Fundraising costs	-	-	-	-	-
	-	-	-	-	-
Charitable Activities					
Wages and Salaries	132,004	18,449	-	150,453	137,495
Diocesan Costs	16,236	-	-	16,236	16,461
Church Running Costs	13,064	30,802	-	43,866	15,829
Glebe Costs	5,392	-	-	5,392	13,390
Parish Centre Costs	13,725	5,110	-	18,835	24,044
Charitable Donations	3,632	-	-	3,632	1,249
Parish Missions	1,373	19,710	-	21,083	32,297
Payments to Parish Organisations	1,862	8,171	-	10,033	7,167
Administration Costs	15,654	3,282	-	18,936	14,985
Sundry Costs	2,755	1,589	-	4,344	-
	<u>205,697</u>	<u>87,113</u>	<u>-</u>	<u>292,810</u>	<u>262,917</u>
Other Costs					
Seagoe Ministries	29	14,769	-	14,798	9,931
Total Expenditure	<u>205,726</u>	<u>101,882</u>	<u>-</u>	<u>307,608</u>	<u>272,848</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

9. Gain / (Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains/(losses) on investments	(3,905)	(5,697)
Realised gains/(losses) on investments	-	-
Total	<u>(3,905)</u>	<u>(5,697)</u>

10. Taxation

The Seagoe Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Stipends, Salaries and wages	121,673	127,403
National insurance costs	7,757	7,491
Pension costs	21,023	19,062
Total	<u>150,453</u>	<u>153,956</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Ministerial support	4	4
Administration	2	2
Music staff	1	1
Premises maintenance	1	1
Catering	5	5
	<u>13</u>	<u>13</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Included in salaries and wages Rev Canon Terence Cadden and Rev Stuart Moles were in receipt of a stipend (salary), locomotory allowance and office allowance. Also, Rev Jim Fleming, Jeanette Carson and Phyllis Richardson were all in receipt of a salary.

Notes to the financial statements for the year ended 31 December 2023 (continued)

12. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	350,000	4,926	354,926
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>350,000</u>	<u>4,926</u>	<u>354,926</u>
Depreciation			
At beginning of the year	-	4,926	4,926
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	<u>-</u>	<u>4,926</u>	<u>4,926</u>
Net book value at end of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>
Net book value at beginning of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	138,856	-	138,856
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	(3,905)	-	(3,905)
Balance at end of the year	<u>134,951</u>	<u>-</u>	<u>134,951</u>
Analysis of Investments	2023	2022	
Equity Investments	82,210	84,189	
Other Listed Investments	-	-	
Investments in RB Unit Trusts	52,741	54,668	
	<u>134,951</u>	<u>138,857</u>	

Notes to the financial statements for the year ended 31 December 2023 (continued)

14. Debtors

	2023	2022
	£	£
Sundry debtors	889	872
Gift aid	39,892	43,974
	<u>40,781</u>	<u>44,846</u>

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and other creditors	15,338	23,406
Deferred income	-	-
Bank loans and overdrafts	10,000	10,000
	<u>25,338</u>	<u>33,406</u>

16. Financial instruments

The company has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Investments	134,951	138,587
Cash and cash equivalents	761,958	716,454
Sundry debtors	889	872
Other receivables	39,892	43,974
	<u>937,690</u>	<u>900,157</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	24,167	34,167
Accruals and other creditors	15,338	23,406
	<u>39,505</u>	<u>57,573</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

17. Analysis of Net Assets among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	350,000	-	350,000
Investments	82,210	-	52,741	-	134,951
Current Assets	(27,961)	-	830,700	-	802,739
Current Liabilities	3,388	-	(42,893)	-	(39,505)
Net assets at 31 Dec 2023	<u>57,637</u>	<u>-</u>	<u>1,190,548</u>	<u>-</u>	<u>1,248,185</u>

18. Funds of the Parish

	At 1 Jan 2023 £	Movement in year 2023 £	At 31 Dec 2023 £
Restricted funds			
Bowling Club Fund		876	876
Cells Fund		(30)	(30)
Edenderry Breakfast Club Fund	-	-	-
Flowers Fund	928	-	928
General Fund	81,686	32,688	114,374
Graveyard Fund	3,877	(3,342)	535
Healing Prayer Group Fund	188	258	446
Killicomaine Church Plant Fund	(3,802)	(12,098)	(15,900)
Luncheon Club Fund	716	-	716
Men's' Group	313	29	342
Missions Fund	-	(17,884)	(17,884)
Parents and Toddler Club Fund	3,289	(93)	3,196
Parish Centre Building Fund	-	-	-
Rectory Property Fund	350,000	-	350,000
Restoration Fund	668,603	72,610	741,213
Rubies Ladies Group	(235)	1,399	1,164
Rwanda	-	-	-
Seagoe Ministries Fund	-	152	152
Solar	14,245	1,489	15,734
Sunday Light Fund	(875)	42	(833)
Youth Fellowship Fund	(2,180)	309	(2,489)
	<u>1,116,753</u>	<u>75,787</u>	<u>1,192,540</u>
Unrestricted funds			
General Fund	<u>75,831</u>	<u>(20,186)</u>	<u>55,645</u>
Total funds	<u>1,192,584</u>	<u>55,601</u>	<u>1,248,185</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)Purposes of Restricted Funds

- Edenderry Breakfast fund: This was a fund to support the work of a Breakfast Club in Edenderry Primary School
- Flower Fund: This is a fund used for the decoration of the church with flowers
- General Restricted Fund: This is a fund which is used for money received and sent which is restricted in use
- Graveyard Fund: This is a fund to be used for the maintenance of the church ground
- HPG Fund: This is a fund to support Seagoe's Healing Prayer Group which meets to hear from and to pray for those in need of healing or who have been healed
- Killicomaine Church Plant Fund: This is a fund to be used for the expenses incurred with Killicomaine Church Plant
- Luncheon Fund: This fund is used to operate a luncheon club who hold regular lunch events in the Parish Centre
- Men's Group Fund- This was a fund to support a group of men, who meet together
- Rectors' Discretionary Fund: This is a fund used by the Rector for clergy and organ relief, alleviation of those in poverty and miscellaneous costs
- Restoration Fund: This is a fund to be used for the maintenance of the church building.
- Seagoe Ministries Fund: This is a fund to be used towards the payment of the church salaries and expenses in connection with the hire of church property by outsiders
- Solar Fund: This is income derived from solar panels to pay back their purchase and thereafter subsidise electricity costs

Purposes of Designated Funds

- Parent and Toddler Fund: This fund is used to maintain a Mothers and Toddlers Group in Seagoe Parish
- Parish Centre Fund: The Trustees have set aside funds for the maintenance of the church property
- Rwanda Fund: This is a fund to support the missionary link with Shyogwe Diocese in Rwanda
- Sunday Light Fund: This is a fund to support the teaching of children on a Sunday and on occasion other days
- Youth Fellowship Fund: This is a fund to support the Youth Fellowship group of teenagers

19. Collection Paid for Third Parties

	2023	2022
	£	£
CMSI Project – Shyogwe Diocese Rwanda	-	375
Earthquake Appeal	433	-
Zion collection	386	-
Princes Trust	428	
Coffee morning	540	
Bishop's Bike Ride for Missions	-	80
Christmas Appeal	3,904	1,143
MacMillan Cancer Support	-	70
Seagoe Primary School	-	227
Those in Need	-	2,737
Ukraine Appeal	-	5,788
	<u>5,691</u>	<u>10,420</u>

The amounts above have been included in total income for the year under Special Collections and Mission Donations and in total expenditure for the year under Charitable Donation and Parish Missions.

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Annual report

Seagoe Parish Church

Annual report and financial statements

For the year ended 31 December 2023

Charity Registration Number: NIC101443

Annual report and financial statements for the year ended 31 December 2023

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References and Administrative Details

Charity Name: Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Charity Registration Number: 101443

Contact Address: 46 Seagoe Road, Portadown, County Armagh, BT63 5HW

Trustees:

Revd. Canon Terence Cadden
Revd. Jim Fleming
Mrs Phyllis Richardson
Mr Edward Graham
Mr Neil Robinson
Mr Stephen Vaughan
Mr Eric McCartney
Mrs Beth Howell
Mr David Kerr
Mr Jim Aughey

Revd. Stuart Moles
Mr Philip Holland
Mr Philip Morrison
Mrs Kathleen Crowe
Mr Nicholas Bell
Mrs Jeanette Carson
Mrs Sarah O'Hare
Mr Jim Howell
Mr Rodney Johnston

Independent Examiner:

Barry Thompson
76-78 Church Street
Portadown
Co Armagh
BT62 3EU

Bankers

Ulster Bank Ltd
20 High Street
Portadown
Co Armagh
BT62 1HU

Trustees' Annual Report for the year ended 31 December 2023

The trustees of St Gobhan's Parish Church / Seagoe Church of Ireland present the annual report and accounts for Seagoe Parish Church for the period 1st January 2023 to 31st December 2023.

Objectives and Activities

The charitable purpose of St Gobhan's Parish Church/ Seagoe Church of Ireland is the advancement of the Christian religion.

The principal function of St Gobhan's Parish Church/Seagoe Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of Seagoe Parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Being open and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, St Gobhan's Parish Church / Seagoe Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the church.

Achievements, Performance & Public Benefit

A summary of the activities undertaken by the charity to further its purposes in 2023 are the following:

We maintain St Gobhan's Parish Church (1814), Seagoe Old School (1859), Seagoe Rectory (1930's), St Patrick's Hall, Killicomaine (1957) and Seagoe Parish Centre (2010). The churchyard adjoining the church dates back to the early 1900's.

We are a very busy parish with the Word of God and pastoral care being at the centre of all we do. Church services include:
Holy Communion – Every Sunday (9.00am)
Morning Worship – Every Sunday (10.30am)
Which include Family Service (1st Sunday of every month), Parish Communion (4th Sunday of every month)
Evening Worship at St Patrick's Hall, Killicomaine – Every Sunday – (6.00pm)
Praise Service at Seagoe Parish Centre – 3rd Sunday of every month (7.00pm)
Holy Communion – Every Wednesday – (10.00am)

The different timings are to facilitate all the congregation to encourage regular worship.

Attendance at these services was 13,801, an increase of 2,725 people from 2022. These services are also recorded and uploaded onto Facebook and YouTube where they are accessible for others to watch. The services are also available on CD that is recorded, produced and delivered to members of the congregation who are not able to attend church.

We also hold a mid-week service weekly and other occasional services not on a Sunday. Special seasonal services are held throughout the year such as Harvest, Remembrance, Christmas and Easter. There is also the annual Church Lads & Church Girls Brigade Enrolment service. These services draw larger congregations than normal, and all these services provide an opportunity for Christian teaching, fellowship and social engagement.

We facilitated funeral services for families with associated pastoral support and follow up. Baptisms took place either during our main Sunday services or on other occasional dates not on a Sunday and Marriages took place on other occasional dates not on a Sunday.

Pastoral Care is core to the advancement of the Christian religion and Parish Staff along with other Pastoral volunteers within the parish offered a range of pastoral support to parishioners in their homes. A substantial number of informal visits to parishioners at home, hospital or in a nursing home were carried out by church members and a group of Parishioners also visited care homes to share the Gospel of Christ to residents.

Having established a missionary link with Shyogwe Diocese in 2017 when we had the opportunity of 4 representatives from the Diocese visited the parish for a week, we continued to hold that link and support with Shyogwe Diocese through CMSI. In addition to receiving regular updates from the Diocese, our mission team continued to be in contact with clergy and people in Shyogwe, through the use of social media.

We continued to raise funds to support the link, and the mission team encouraged the Parish to engage more fully with the link.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Throughout the year we also invited a number of representatives of some of the organisations we support to address us at church services and other church events.

There were 3 editions of the Parish magazine published throughout the year and delivered to around 700 homes to promote our activities and news from within the church community. There continues to be a weekly news sheet produced which helps inform parishioners of activities and events happening within the parish and also other events happening outside the parish.

We have our digital communication in place which includes the website (www.seagoe.co.uk), our Facebook page (facebook.com/seagoeaparish) and our Instagram page (seagoeaparish). We also have the digital archives website (www.seagoearchives.uk).

We continued to meet for regular prayer meetings and fellowship groups throughout the year which help build social engagement and participation, Christian fellowship and faith development.

We also have our numerous church groups which met during the year. These include , Mothers Union, Church Lads & Church Girls Brigade, Rubies Women's Group, Seagoe Men's Group Choir, Seagoe Indoor Bowling Club and Healing Prayer Group.

We have two Parent and Toddler groups which continue to run led by volunteers and established to support parents or carers. The groups met throughout the year with approx. 30 adults and 35 children attending each week.

On Sunday mornings we continued to have Sunday Light (Sunday School) which runs September – June. Unfortunately, since Covid numbers have drastically decreased within this group, and we only have around 20 children attending every week.

There have also been specific seasonal events organised for the children such as the Party of Light, Easter Party and Messy Church themed sessions.

On Sunday evenings we continue to provide a twice monthly youth fellowship for teenagers. Numbers have been very low with only 8 young people attending this group and on a Sunday morning once a month we provide a Café Youth Church which attracts around 12 young people. These groups help the young people to gain Christian teaching, further their faith, engage with other young people and build friendships and various skills.

Clergy from the parish continue to lead assemblies in the local primary schools in the area, however they have not restarted in Killicomaine Junior High School. This is vital to the parish as it helps in the outreach of the Parish and the community engagement through local schools.

Our outreach work continues to be developed within Killicomaine estate through the work of the church plant, Killicomaine Community Church, which is led by Ordained Local Minister, Revd. Jim Fleming.

There is a weekly Sunday evening gathering at "Victor's Place" and there is also a regular discipleship group that meets along with a Women's group that have Peaced Together courses running which specifically focus on crafts and help with mental health issues.

There is also a Men's group that continues to meet at St Patrick's Hall which help provide help and support for men in the local area to engage with each other and develop opportunities through life skills and a job club in partnership with Christians Against Poverty (CAP).

Seagoe Youth group which is the umbrella organisation of Youth provision within the Parish continues to grow and offer a wide range of opportunities for young people within the two youth centres. This provision is vital as it reaches many young people within and outside the parish and is an opportunity of outreach also within the local community in order to create a safe and secure environment for the young people to develop friendships, promote positive peer development, life skills development and faith teaching whilst having the capacity to build on the inclusion of marginalised young people and the integration of young people from other countries, ethnicities and cultures.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

The Clergy continue to engage with their counterparts from other denominations for fellowship, outreach, local engagement and a variety of inter-church events within the local area. The group organise various events throughout the year and at specific seasonal times.

Other events which are attended by members of the parish are the Bishop's Bible Week, various mission events and quiet days along with social outings.

The parish continues to grow and within the groups volunteer leaders along with paid leaders are the vital asset to groups running within the parish and in doing so all leaders and volunteers are provided with and have completed the Safeguarding Trust training that has to be carried out in respect to the Church of Ireland Safeguarding Trust guidelines and that everyone is aware and adhere to them.

Financial Review

The main source of Income is derived from Free Will Offering contributions.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that St Gobhan's Parish Church / Seagoe Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management**Governing Document and Constitution of the Charity**

Chapter III of the constitution of the Church of Ireland governs Parishes and Parochial organisation. The select vestry members are the charity trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are aged 18 or over and are either resident within the parish or live elsewhere but have been accustomed members of the congregation, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry will hold their positions for a period of one year and Select Vestry members may be re-elected annually and there is no limit to the number of terms which may be served.

Pay and Remuneration

The Incumbent and Associate Minister receives a stipend, locomotory and office allowances that are directly paid by the parish in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select vestry consists of the members of the Clergy serving in the parish, the churchwardens, the glebe wardens and up to a maximum of 12 other members of the General Vestry elected at General Vestry.

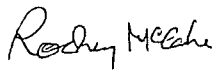
The Select Vestry is chaired by the Incumbent or other members of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how much parish funds are to be applied.

The Select Vestry meets at times fixed by members or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or Churchwardens.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Compliance with Public Benefit

The parish has given, careful consideration, to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the years have helped to achieve the Parish's objectives and activities, as well as providing public benefit.



MR RODNEY McCABE
HON. TREASURER



MR NEIL ROBINSON
HON. SECRETARY

Independent Examiner's Report to the Trustees of Seagoe Parish Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

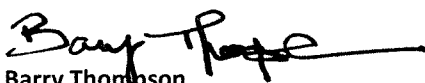
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Barry Thompson
Chartered Accountant
76-78 Church Street
Portadown
BT62 3EU

Date: 30 August 2024

Statement of Financial Activities for the year ended 31 December 2023

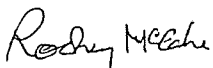
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Income						
Donations & legacies	3	213,120	50,407	-	263,527	280,109
Other trading activities	4	45	3,205	-	3,250	3,619
Investments	5	6,367	31,641	-	38,008	16,993
Charitable activities	6	290	758	-	1,048	589
Other income	7	10	61,271	-	61,281	75,303
Total Income		219,832	147,282	-	367,114	376,613
Expenditure on:						
Charitable activities	8	205,697	87,113	-	292,810	262,917
Other	8	29	14,769	-	14,798	9,931
Total Expenditure		205,726	101,882	-	307,608	272,848
Net Income/ (Expenditure) before transfers		14,106	45,400	-	59,506	103,765
Transfers between funds		-	-	-	-	-
Net Income/ (Expenditure) before other recognised gains and losses		14,106	45,400	-	59,506	103,765
Gain/(Loss) on investments assets	9	(1,978)	(1,927)	-	(3,905)	(5,697)
Net movement in funds		12,128	43,473	-	55,601	98,068
Reconciliation of funds:						
Total funds brought forward	18	75,831	1,116,753	-	1,192,584	1,094,516
Total funds carried forward	18	87,959	1,160,226	-	1,248,185	1,192,584

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	12	350,000	350,000
Investments	13	134,951	138,857
Total fixed assets		<u>484,951</u>	<u>488,857</u>
Current assets			
Debtors	14	40,781	44,846
Cash and cash equivalents		761,958	716,454
Total current assets		<u>802,739</u>	<u>761,300</u>
Creditors – amounts falling due within one year	15	(25,338)	(33,406)
Net current assets		<u>777,401</u>	<u>727,894</u>
Total assets less current liabilities		1,262,352	1,216,751
Creditors – amounts falling due after more than one year		(14,167)	(24,167)
Total net assets		<u>1,248,185</u>	<u>1,192,584</u>
The funds of the parish			
Unrestricted funds	18		
General funds		87,958	75,831
Designated funds		-	-
Total unrestricted funds		<u>87,958</u>	<u>75,831</u>
Restricted Funds	18	1,160,227	1,116,753
Endowment Funds	18	-	-
Total charity funds		<u>1,248,185</u>	<u>1,192,584</u>

The notes on pages 10 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 19 were approved by the Board of Trustees on 30 August 2024 and signed on its behalf by:



Mr Rodney McCabe (Treasurer)



Mr Neil Robinson (Secretary)

Notes to the financial statements for the year ended 31 December 2023 (continued)**1. Accounting policies (continued)****e) Tangible assets**

The assets of the Parish comprise:

- Church Building and Graveyard
- Parish Centre
- Glebe House as known as The Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

- The church hall is physically attached to the church and as such is not separable as an individual asset. Therefore, it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.
- Additional buildings include the Seagoe old schoolhouse built in 1858 and St Patrick's church hall built in 1957. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at 26 January 2020. No depreciation has been provided on the Glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

Notes to the financial statements for the year ended 31 December 2023 (continued)**1. Accounting policies (continued)****g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

3. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Plate Collections	3,244	454	-	3,698	1,961
Weekly envelopes / FWO	85,562	1,841	-	87,403	92,971
Tax recovered on Donations	35,851	5,098	-	40,949	45,562
Standing Orders	87,797	11,050	-	98,847	87,036
Other Donations	666	25,161	-	25,827	34,718
Church Organisations & Catering	-	62	-	62	4,171
Mission Donations	-	1,050	-	1,050	560
Special Collections	-	5,691	-	5,691	12,979
Other	-	-	-	-	151
	<u>213,120</u>	<u>50,407</u>	<u>-</u>	<u>263,527</u>	<u>280,109</u>

4. Other trading activities

Magazine Income	45	550	-	595	590
Graveyard Income	-	2,655	-	2,655	2,919
Other	-	-	-	-	110
	<u>45</u>	<u>3,205</u>	<u>-</u>	<u>3,250</u>	<u>3,619</u>

5. Investments

Dividends received	4,898	-	-	4,898	4,755
Other Investment income	1,469	-	-	1,469	1,430
Deposit interest	-	31,641	-	31,641	10,808
	<u>6,367</u>	<u>31,641</u>	<u>-</u>	<u>38,008</u>	<u>16,993</u>

6. Charitable activities

Income from Parish Organisations	105	758	-	863	300
Other income	185	-	-	185	289
	<u>290</u>	<u>758</u>	<u>-</u>	<u>1,048</u>	<u>589</u>

7. Other income

Grants (net)	-	8,361	-	8,361	14,530
Seagoe Ministries	-	49,922	-	49,922	52,482
Solar panels	-	2,988	-	2,988	2,715
Other income	10	-	-	10	5,576
	<u>10</u>	<u>61,271</u>	<u>-</u>	<u>61,281</u>	<u>75,303</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

8. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Generating Funds					
Fundraising costs	-	-	-	-	-
	-	-	-	-	-
Charitable Activities					
Wages and Salaries	132,004	18,449	-	150,453	137,495
Diocesan Costs	16,236	-	-	16,236	16,461
Church Running Costs	13,064	30,802	-	43,866	15,829
Glebe Costs	5,392	-	-	5,392	13,390
Parish Centre Costs	13,725	5,110	-	18,835	24,044
Charitable Donations	3,632	-	-	3,632	1,249
Parish Missions	1,373	19,710	-	21,083	32,297
Payments to Parish Organisations	1,862	8,171	-	10,033	7,167
Administration Costs	15,654	3,282	-	18,936	14,985
Sundry Costs	2,755	1,589	-	4,344	-
	<u>205,697</u>	<u>87,113</u>	<u>-</u>	<u>292,810</u>	<u>262,917</u>
Other Costs					
Seagoe Ministries	29	14,769	-	14,798	9,931
Total Expenditure	<u>205,726</u>	<u>101,882</u>	<u>-</u>	<u>307,608</u>	<u>272,848</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

9. Gain / (Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains/(losses) on investments	(3,905)	(5,697)
Realised gains/(losses) on investments	-	-
Total	<u>(3,905)</u>	<u>(5,697)</u>

10. Taxation

The Seagoe Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Stipends, Salaries and wages	121,673	127,403
National insurance costs	7,757	7,491
Pension costs	21,023	19,062
Total	<u>150,453</u>	<u>153,956</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Ministerial support	4	4
Administration	2	2
Music staff	1	1
Premises maintenance	1	1
Catering	5	5
	<u>13</u>	<u>13</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Included in salaries and wages Rev Canon Terence Cadden and Rev Stuart Moles were in receipt of a stipend (salary), locomotory allowance and office allowance. Also, Rev Jim Fleming, Jeanette Carson and Phyllis Richardson were all in receipt of a salary.

Notes to the financial statements for the year ended 31 December 2023 (continued)

12. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	350,000	4,926	354,926
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>350,000</u>	<u>4,926</u>	<u>354,926</u>
Depreciation			
At beginning of the year	-	4,926	4,926
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	<u>-</u>	<u>4,926</u>	<u>4,926</u>
Net book value at end of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>
Net book value at beginning of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	138,856	-	138,856
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	(3,905)	-	(3,905)
Balance at end of the year	<u>134,951</u>	<u>-</u>	<u>134,951</u>
Analysis of Investments	2023	2022	
Equity Investments	82,210	84,189	
Other Listed Investments	-	-	
Investments in RB Unit Trusts	52,741	54,668	
	<u>134,951</u>	<u>138,857</u>	

Notes to the financial statements for the year ended 31 December 2023 (continued)

14. Debtors

	2023	2022
	£	£
Sundry debtors	889	872
Gift aid	39,892	43,974
	<u>40,781</u>	<u>44,846</u>

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and other creditors	15,338	23,406
Deferred income	-	-
Bank loans and overdrafts	10,000	10,000
	<u>25,338</u>	<u>33,406</u>

16. Financial instruments

The company has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Investments	134,951	138,587
Cash and cash equivalents	761,958	716,454
Sundry debtors	889	872
Other receivables	39,892	43,974
	<u>937,690</u>	<u>900,157</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	24,167	34,167
Accruals and other creditors	15,338	23,406
	<u>39,505</u>	<u>57,573</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

17. Analysis of Net Assets among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	350,000	-	350,000
Investments	82,210	-	52,741	-	134,951
Current Assets	(27,961)	-	830,700	-	802,739
Current Liabilities	3,388	-	(42,893)	-	(39,505)
Net assets at 31 Dec 2023	57,637	-	1,190,548	-	1,248,185

18. Funds of the Parish

	At 1 Jan 2023 £	Movement in year 2023 £	At 31 Dec 2023 £
Restricted funds			
Bowling Club Fund		876	876
Cells Fund		(30)	(30)
Edenderry Breakfast Club Fund	-	-	-
Flowers Fund	928	-	928
General Fund	81,686	32,688	114,374
Graveyard Fund	3,877	(3,342)	535
Healing Prayer Group Fund	188	258	446
Killicomaine Church Plant Fund	(3,802)	(12,098)	(15,900)
Luncheon Club Fund	716	-	716
Men's' Group	313	29	342
Missions Fund	-	(17,884)	(17,884)
Parents and Toddler Club Fund	3,289	(93)	3,196
Parish Centre Building Fund	-	-	-
Rectory Property Fund	350,000	-	350,000
Restoration Fund	668,603	72,610	741,213
Rubies Ladies Group	(235)	1,399	1,164
Rwanda	-	-	-
Seagoe Ministries Fund	-	152	152
Solar	14,245	1,489	15,734
Sunday Light Fund	(875)	42	(833)
Youth Fellowship Fund	(2,180)	309	(2,489)
	<u>1,116,753</u>	<u>75,787</u>	<u>1,192,540</u>
Unrestricted funds			
General Fund	75,831	(20,186)	55,645
Total funds	<u>1,192,584</u>	<u>55,601</u>	<u>1,248,185</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)Purposes of Restricted Funds

- Edenderry Breakfast fund: This was a fund to support the work of a Breakfast Club in Edenderry Primary School
- Flower Fund: This is a fund used for the decoration of the church with flowers
- General Restricted Fund: This is a fund which is used for money received and sent which is restricted in use
- Graveyard Fund: This is a fund to be used for the maintenance of the church ground
- HPG Fund: This is a fund to support Seagoe's Healing Prayer Group which meets to hear from and to pray for those in need of healing or who have been healed
- Killicomaine Church Plant Fund: This is a fund to be used for the expenses incurred with Killicomaine Church Plant
- Luncheon Fund: This fund is used to operate a luncheon club who hold regular lunch events in the Parish Centre
- Men's Group Fund- This was a fund to support a group of men, who meet together
- Rectors' Discretionary Fund: This is a fund used by the Rector for clergy and organ relief, alleviation of those in poverty and miscellaneous costs
- Restoration Fund: This is a fund to be used for the maintenance of the church building.
- Seagoe Ministries Fund: This is a fund to be used towards the payment of the church salaries and expenses in connection with the hire of church property by outsiders
- Solar Fund: This is income derived from solar panels to pay back their purchase and thereafter subsidise electricity costs

Purposes of Designated Funds

- Parent and Toddler Fund: This fund is used to maintain a Mothers and Toddlers Group in Seagoe Parish
- Parish Centre Fund: The Trustees have set aside funds for the maintenance of the church property
- Rwanda Fund: This is a fund to support the missionary link with Shyogwe Diocese in Rwanda
- Sunday Light Fund: This is a fund to support the teaching of children on a Sunday and on occasion other days
- Youth Fellowship Fund: This is a fund to support the Youth Fellowship group of teenagers

19. Collection Paid for Third Parties

	2023	2022
	£	£
CMSI Project – Shyogwe Diocese Rwanda	-	375
Earthquake Appeal	433	-
Zion collection	386	-
Princes Trust	428	
Coffee morning	540	
Bishop's Bike Ride for Missions	-	80
Christmas Appeal	3,904	1,143
MacMillan Cancer Support	-	70
Seagoe Primary School	-	227
Those in Need	-	2,737
Ukraine Appeal	-	5,788
	<u>5,691</u>	<u>10,420</u>

The amounts above have been included in total income for the year under Special Collections and Mission Donations and in total expenditure for the year under Charitable Donation and Parish Missions.

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Annual return

Seagoe Parish Church

Annual report and financial statements

For the year ended 31 December 2023

Charity Registration Number: NIC101443

Annual report and financial statements for the year ended 31 December 2023

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References and Administrative Details

Charity Name: Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Charity Registration Number: 101443

Contact Address: 46 Seagoe Road, Portadown, County Armagh, BT63 5HW

Trustees:

Revd. Canon Terence Cadden
Revd. Jim Fleming
Mrs Phyllis Richardson
Mr Edward Graham
Mr Neil Robinson
Mr Stephen Vaughan
Mr Eric McCartney
Mrs Beth Howell
Mr David Kerr
Mr Jim Aughey

Revd. Stuart Moles
Mr Philip Holland
Mr Philip Morrison
Mrs Kathleen Crowe
Mr Nicholas Bell
Mrs Jeanette Carson
Mrs Sarah O'Hare
Mr Jim Howell
Mr Rodney Johnston

Independent Examiner:

Barry Thompson
76-78 Church Street
Portadown
Co Armagh
BT62 3EU

Bankers

Ulster Bank Ltd
20 High Street
Portadown
Co Armagh
BT62 1HU

Trustees' Annual Report for the year ended 31 December 2023

The trustees of St Gobhan's Parish Church / Seagoe Church of Ireland present the annual report and accounts for Seagoe Parish Church for the period 1st January 2023 to 31st December 2023.

Objectives and Activities

The charitable purpose of St Gobhan's Parish Church/ Seagoe Church of Ireland is the advancement of the Christian religion.

The principal function of St Gobhan's Parish Church/Seagoe Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of Seagoe Parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Being open and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, St Gobhan's Parish Church / Seagoe Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the church.

Achievements, Performance & Public Benefit

A summary of the activities undertaken by the charity to further its purposes in 2023 are the following:

We maintain St Gobhan's Parish Church (1814), Seagoe Old School (1859), Seagoe Rectory (1930's), St Patrick's Hall, Killicomaine (1957) and Seagoe Parish Centre (2010). The churchyard adjoining the church dates back to the early 1900's.

We are a very busy parish with the Word of God and pastoral care being at the centre of all we do. Church services include:
Holy Communion – Every Sunday (9.00am)
Morning Worship – Every Sunday (10.30am)
Which include Family Service (1st Sunday of every month), Parish Communion (4th Sunday of every month)
Evening Worship at St Patrick's Hall, Killicomaine – Every Sunday – (6.00pm)
Praise Service at Seagoe Parish Centre – 3rd Sunday of every month (7.00pm)
Holy Communion – Every Wednesday – (10.00am)

The different timings are to facilitate all the congregation to encourage regular worship.

Attendance at these services was 13,801, an increase of 2,725 people from 2022. These services are also recorded and uploaded onto Facebook and YouTube where they are accessible for others to watch. The services are also available on CD that is recorded, produced and delivered to members of the congregation who are not able to attend church.

We also hold a mid-week service weekly and other occasional services not on a Sunday. Special seasonal services are held throughout the year such as Harvest, Remembrance, Christmas and Easter. There is also the annual Church Lads & Church Girls Brigade Enrolment service. These services draw larger congregations than normal, and all these services provide an opportunity for Christian teaching, fellowship and social engagement.

We facilitated funeral services for families with associated pastoral support and follow up. Baptisms took place either during our main Sunday services or on other occasional dates not on a Sunday and Marriages took place on other occasional dates not on a Sunday.

Pastoral Care is core to the advancement of the Christian religion and Parish Staff along with other Pastoral volunteers within the parish offered a range of pastoral support to parishioners in their homes. A substantial number of informal visits to parishioners at home, hospital or in a nursing home were carried out by church members and a group of Parishioners also visited care homes to share the Gospel of Christ to residents.

Having established a missionary link with Shyogwe Diocese in 2017 when we had the opportunity of 4 representatives from the Diocese visited the parish for a week, we continued to hold that link and support with Shyogwe Diocese through CMSI. In addition to receiving regular updates from the Diocese, our mission team continued to be in contact with clergy and people in Shyogwe, through the use of social media.

We continued to raise funds to support the link, and the mission team encouraged the Parish to engage more fully with the link.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Throughout the year we also invited a number of representatives of some of the organisations we support to address us at church services and other church events.

There were 3 editions of the Parish magazine published throughout the year and delivered to around 700 homes to promote our activities and news from within the church community. There continues to be a weekly news sheet produced which helps inform parishioners of activities and events happening within the parish and also other events happening outside the parish.

We have our digital communication in place which includes the website (www.seagoe.co.uk), our Facebook page (facebook.com/seagoe-parish) and our Instagram page (seagoe-parish). We also have the digital archives website (www.seagoearchives.uk).

We continued to meet for regular prayer meetings and fellowship groups throughout the year which help build social engagement and participation, Christian fellowship and faith development.

We also have our numerous church groups which met during the year. These include , Mothers Union, Church Lads & Church Girls Brigade, Rubies Women's Group, Seagoe Men's Group Choir, Seagoe Indoor Bowling Club and Healing Prayer Group.

We have two Parent and Toddler groups which continue to run led by volunteers and established to support parents or carers. The groups met throughout the year with approx. 30 adults and 35 children attending each week.

On Sunday mornings we continued to have Sunday Light (Sunday School) which runs September – June. Unfortunately, since Covid numbers have drastically decreased within this group, and we only have around 20 children attending every week.

There have also been specific seasonal events organised for the children such as the Party of Light, Easter Party and Messy Church themed sessions.

On Sunday evenings we continue to provide a twice monthly youth fellowship for teenagers. Numbers have been very low with only 8 young people attending this group and on a Sunday morning once a month we provide a Café Youth Church which attracts around 12 young people. These groups help the young people to gain Christian teaching, further their faith, engage with other young people and build friendships and various skills.

Clergy from the parish continue to lead assemblies in the local primary schools in the area, however they have not restarted in Killicomaine Junior High School. This is vital to the parish as it helps in the outreach of the Parish and the community engagement through local schools.

Our outreach work continues to be developed within Killicomaine estate through the work of the church plant, Killicomaine Community Church, which is led by Ordained Local Minister, Revd. Jim Fleming.

There is a weekly Sunday evening gathering at "Victor's Place" and there is also a regular discipleship group that meets along with a Women's group that have Peaced Together courses running which specifically focus on crafts and help with mental health issues.

There is also a Men's group that continues to meet at St Patrick's Hall which help provide help and support for men in the local area to engage with each other and develop opportunities through life skills and a job club in partnership with Christians Against Poverty (CAP).

Seagoe Youth group which is the umbrella organisation of Youth provision within the Parish continues to grow and offer a wide range of opportunities for young people within the two youth centres. This provision is vital as it reaches many young people within and outside the parish and is an opportunity of outreach also within the local community in order to create a safe and secure environment for the young people to develop friendships, promote positive peer development, life skills development and faith teaching whilst having the capacity to build on the inclusion of marginalised young people and the integration of young people from other countries, ethnicities and cultures.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

The Clergy continue to engage with their counterparts from other denominations for fellowship, outreach, local engagement and a variety of inter-church events within the local area. The group organise various events throughout the year and at specific seasonal times.

Other events which are attended by members of the parish are the Bishop's Bible Week, various mission events and quiet days along with social outings.

The parish continues to grow and within the groups volunteer leaders along with paid leaders are the vital asset to groups running within the parish and in doing so all leaders and volunteers are provided with and have completed the Safeguarding Trust training that has to be carried out in respect to the Church of Ireland Safeguarding Trust guidelines and that everyone is aware and adhere to them.

Financial Review

The main source of Income is derived from Free Will Offering contributions.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that St Gobhan's Parish Church / Seagoe Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management**Governing Document and Constitution of the Charity**

Chapter III of the constitution of the Church of Ireland governs Parishes and Parochial organisation. The select vestry members are the charity trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are aged 18 or over and are either resident within the parish or live elsewhere but have been accustomed members of the congregation, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry will hold their positions for a period of one year and Select Vestry members may be re-elected annually and there is no limit to the number of terms which may be served.

Pay and Remuneration

The Incumbent and Associate Minister receives a stipend, locomotory and office allowances that are directly paid by the parish in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select vestry consists of the members of the Clergy serving in the parish, the churchwardens, the glebe wardens and up to a maximum of 12 other members of the General Vestry elected at General Vestry.

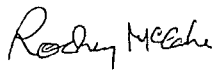
The Select Vestry is chaired by the Incumbent or other members of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how much parish funds are to be applied.

The Select Vestry meets at times fixed by members or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or Churchwardens.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Compliance with Public Benefit

The parish has given, careful consideration, to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the years have helped to achieve the Parish's objectives and activities, as well as providing public benefit.



MR RODNEY MCCABE
HON. TREASURER



MR NEIL ROBINSON
HON. SECRETARY

Independent Examiner's Report to the Trustees of Seagoe Parish Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

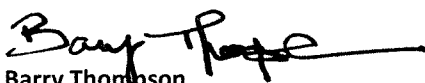
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Barry Thompson
Chartered Accountant
76-78 Church Street
Portadown
BT62 3EU

Date: 30 August 2024

Statement of Financial Activities for the year ended 31 December 2023

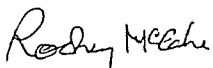
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Income						
Donations & legacies	3	213,120	50,407	-	263,527	280,109
Other trading activities	4	45	3,205	-	3,250	3,619
Investments	5	6,367	31,641	-	38,008	16,993
Charitable activities	6	290	758	-	1,048	589
Other income	7	10	61,271	-	61,281	75,303
Total Income		219,832	147,282	-	367,114	376,613
Expenditure on:						
Charitable activities	8	205,697	87,113	-	292,810	262,917
Other	8	29	14,769	-	14,798	9,931
Total Expenditure		205,726	101,882	-	307,608	272,848
Net Income/ (Expenditure) before transfers		14,106	45,400	-	59,506	103,765
Transfers between funds		-	-	-	-	-
Net Income/ (Expenditure) before other recognised gains and losses		14,106	45,400	-	59,506	103,765
Gain/(Loss) on investments assets	9	(1,978)	(1,927)	-	(3,905)	(5,697)
Net movement in funds		12,128	43,473	-	55,601	98,068
Reconciliation of funds:						
Total funds brought forward	18	75,831	1,116,753	-	1,192,584	1,094,516
Total funds carried forward	18	87,959	1,160,226	-	1,248,185	1,192,584

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	12	350,000	350,000
Investments	13	134,951	138,857
Total fixed assets		<u>484,951</u>	<u>488,857</u>
Current assets			
Debtors	14	40,781	44,846
Cash and cash equivalents		761,958	716,454
Total current assets		<u>802,739</u>	<u>761,300</u>
Creditors – amounts falling due within one year	15	(25,338)	(33,406)
Net current assets		<u>777,401</u>	<u>727,894</u>
Total assets less current liabilities		1,262,352	1,216,751
Creditors – amounts falling due after more than one year		(14,167)	(24,167)
Total net assets		<u>1,248,185</u>	<u>1,192,584</u>
The funds of the parish			
Unrestricted funds	18		
General funds		87,958	75,831
Designated funds		-	-
Total unrestricted funds		<u>87,958</u>	<u>75,831</u>
Restricted Funds	18	1,160,227	1,116,753
Endowment Funds	18	-	-
Total charity funds		<u>1,248,185</u>	<u>1,192,584</u>

The notes on pages 10 to 19 are an integral part of these financial statements.

The financial statements on pages 8 to 19 were approved by the Board of Trustees on 30 August 2024 and signed on its behalf by:



Mr Rodney McCabe (Treasurer)



Mr Neil Robinson (Secretary)

Notes to the financial statements for the year ended 31 December 2023**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31 December 2023 (continued)**1. Accounting policies (continued)****e) Tangible assets**

The assets of the Parish comprise:

- Church Building and Graveyard
- Parish Centre
- Glebe House as known as The Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

- The church hall is physically attached to the church and as such is not separable as an individual asset. Therefore, it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.
- Additional buildings include the Seagoe old schoolhouse built in 1858 and St Patrick's church hall built in 1957. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at 26 January 2020. No depreciation has been provided on the Glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

Notes to the financial statements for the year ended 31 December 2023 (continued)**1. Accounting policies (continued)****g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

3. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Plate Collections	3,244	454	-	3,698	1,961
Weekly envelopes / FWO	85,562	1,841	-	87,403	92,971
Tax recovered on Donations	35,851	5,098	-	40,949	45,562
Standing Orders	87,797	11,050	-	98,847	87,036
Other Donations	666	25,161	-	25,827	34,718
Church Organisations & Catering	-	62	-	62	4,171
Mission Donations	-	1,050	-	1,050	560
Special Collections	-	5,691	-	5,691	12,979
Other	-	-	-	-	151
	<u>213,120</u>	<u>50,407</u>	<u>-</u>	<u>263,527</u>	<u>280,109</u>

4. Other trading activities

Magazine Income	45	550	-	595	590
Graveyard Income	-	2,655	-	2,655	2,919
Other	-	-	-	-	110
	<u>45</u>	<u>3,205</u>	<u>-</u>	<u>3,250</u>	<u>3,619</u>

5. Investments

Dividends received	4,898	-	-	4,898	4,755
Other Investment income	1,469	-	-	1,469	1,430
Deposit interest	-	31,641	-	31,641	10,808
	<u>6,367</u>	<u>31,641</u>	<u>-</u>	<u>38,008</u>	<u>16,993</u>

6. Charitable activities

Income from Parish Organisations	105	758	-	863	300
Other income	185	-	-	185	289
	<u>290</u>	<u>758</u>	<u>-</u>	<u>1,048</u>	<u>589</u>

7. Other income

Grants (net)	-	8,361	-	8,361	14,530
Seagoe Ministries	-	49,922	-	49,922	52,482
Solar panels	-	2,988	-	2,988	2,715
Other income	10	-	-	10	5,576
	<u>10</u>	<u>61,271</u>	<u>-</u>	<u>61,281</u>	<u>75,303</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

8. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Generating Funds					
Fundraising costs	-	-	-	-	-
	-	-	-	-	-
Charitable Activities					
Wages and Salaries	132,004	18,449	-	150,453	137,495
Diocesan Costs	16,236	-	-	16,236	16,461
Church Running Costs	13,064	30,802	-	43,866	15,829
Glebe Costs	5,392	-	-	5,392	13,390
Parish Centre Costs	13,725	5,110	-	18,835	24,044
Charitable Donations	3,632	-	-	3,632	1,249
Parish Missions	1,373	19,710	-	21,083	32,297
Payments to Parish Organisations	1,862	8,171	-	10,033	7,167
Administration Costs	15,654	3,282	-	18,936	14,985
Sundry Costs	2,755	1,589	-	4,344	-
	<u>205,697</u>	<u>87,113</u>	<u>-</u>	<u>292,810</u>	<u>262,917</u>
Other Costs					
Seagoe Ministries	29	14,769	-	14,798	9,931
Total Expenditure	<u>205,726</u>	<u>101,882</u>	<u>-</u>	<u>307,608</u>	<u>272,848</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

9. Gain / (Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains/(losses) on investments	(3,905)	(5,697)
Realised gains/(losses) on investments	-	-
Total	<u>(3,905)</u>	<u>(5,697)</u>

10. Taxation

The Seagoe Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Stipends, Salaries and wages	121,673	127,403
National insurance costs	7,757	7,491
Pension costs	21,023	19,062
Total	<u>150,453</u>	<u>153,956</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Ministerial support	4	4
Administration	2	2
Music staff	1	1
Premises maintenance	1	1
Catering	5	5
	<u>13</u>	<u>13</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Included in salaries and wages Rev Canon Terence Cadden and Rev Stuart Moles were in receipt of a stipend (salary), locomotory allowance and office allowance. Also, Rev Jim Fleming, Jeanette Carson and Phyllis Richardson were all in receipt of a salary.

Notes to the financial statements for the year ended 31 December 2023 (continued)

12. Tangible fixed assets

	Buildings	Office Equipment	Total
Cost	£	£	£
At beginning of the year	350,000	4,926	354,926
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>350,000</u>	<u>4,926</u>	<u>354,926</u>
Depreciation			
At beginning of the year	-	4,926	4,926
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	<u>-</u>	<u>4,926</u>	<u>4,926</u>
Net book value at end of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>
Net book value at beginning of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	138,856	-	138,856
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	(3,905)	-	(3,905)
Balance at end of the year	<u>134,951</u>	<u>-</u>	<u>134,951</u>
Analysis of Investments	2023	2022	
Equity Investments	82,210	84,189	
Other Listed Investments	-	-	
Investments in RB Unit Trusts	52,741	54,668	
	<u>134,951</u>	<u>138,857</u>	

Notes to the financial statements for the year ended 31 December 2023 (continued)

14. Debtors

	2023	2022
	£	£
Sundry debtors	889	872
Gift aid	39,892	43,974
	<u>40,781</u>	<u>44,846</u>

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and other creditors	15,338	23,406
Deferred income	-	-
Bank loans and overdrafts	10,000	10,000
	<u>25,338</u>	<u>33,406</u>

16. Financial instruments

The company has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Investments	134,951	138,587
Cash and cash equivalents	761,958	716,454
Sundry debtors	889	872
Other receivables	39,892	43,974
	<u>937,690</u>	<u>900,157</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	24,167	34,167
Accruals and other creditors	15,338	23,406
	<u>39,505</u>	<u>57,573</u>

Notes to the financial statements for the year ended 31 December 2023 (continued)

17. Analysis of Net Assets among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	350,000	-	350,000
Investments	82,210	-	52,741	-	134,951
Current Assets	(27,961)	-	830,700	-	802,739
Current Liabilities	3,388	-	(42,893)	-	(39,505)
Net assets at 31 Dec 2023	<u>57,637</u>	<u>-</u>	<u>1,190,548</u>	<u>-</u>	<u>1,248,185</u>

18. Funds of the Parish

	At 1 Jan 2023 £	Movement in year 2023 £	At 31 Dec 2023 £
Restricted funds			
Bowling Club Fund		876	876
Cells Fund		(30)	(30)
Edenderry Breakfast Club Fund	-	-	-
Flowers Fund	928	-	928
General Fund	81,686	32,688	114,374
Graveyard Fund	3,877	(3,342)	535
Healing Prayer Group Fund	188	258	446
Killicomaine Church Plant Fund	(3,802)	(12,098)	(15,900)
Luncheon Club Fund	716	-	716
Men's' Group	313	29	342
Missions Fund	-	(17,884)	(17,884)
Parents and Toddler Club Fund	3,289	(93)	3,196
Parish Centre Building Fund	-	-	-
Rectory Property Fund	350,000	-	350,000
Restoration Fund	668,603	72,610	741,213
Rubies Ladies Group	(235)	1,399	1,164
Rwanda	-	-	-
Seagoe Ministries Fund	-	152	152
Solar	14,245	1,489	15,734
Sunday Light Fund	(875)	42	(833)
Youth Fellowship Fund	(2,180)	309	(2,489)
	<u>1,116,753</u>	<u>75,787</u>	<u>1,192,540</u>
Unrestricted funds			
General Fund	<u>75,831</u>	<u>(20,186)</u>	<u>55,645</u>
Total funds	<u>1,192,584</u>	<u>55,601</u>	<u>1,248,185</u>

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Accounts

Seagoe Parish Church

Annual report and financial statements

For the year ended 31 December 2022

Charity Registration Number: NIC101443

Annual report and financial statements for the year ended 31 December 2022

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References and administrative details

Charity Name: Seagoe Parish Church

Charity Registration Number: NIC101443

Contact Address: Seagoe Parish Centre
46 Seagoe Road
Portadown
BT63 5HW

Trustees

Jim Aughey, Nicholas Bell, Rev Canon Terence Cadden, Jeanette Carson, Rev Jim Fleming, Edward Graham, Philip Holland, Beth Howell, Jim Howell, Rodney Johnston, David Kerr, Eric McCartney, Allan Milligan, Rev Stuart Moles, Philip Morrison, Sarah O'Hare, Phyllis Richardson, Neil Robinson and Stephen Vaughan.

Principal Office-bearers

Rector: The Revd Canon Terence Cadden
Curate Assistant: The Revd Stuart Moles
Honorary Treasurer: Mr Philip Holland
Honorary Secretary: Mrs Phyllis Richardson
Church Warden – Clergy: Beth Howell
Church Warden – People: Jim Howell

Independent Examiner

Barry Thompson and Company
Chartered Accountants and Statutory Auditors
76-78 Church Street
Portadown
BT62 3EU

Bankers

Ulster Bank Limited
20 High Street
Portadown
BT62 1HU

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and accounts for Seagoe Parish Church for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Seagoe Church of Ireland Parish is to support the advancement of the Christian religion by promoting, through the work of Seagoe Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Seagoe Church of Ireland Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Seagoe Church of Ireland Parish.

Achievements, Performance & Public Benefit

The primary purpose of Seagoe Parish is to promote the advancement of Christian religion and in particular the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of Ireland.

A summary of the activities undertaken by the charity to further its purposes in 2023 are as follows:-

We maintain the 1814 parish church, the 1859 Seagoe Old School, the 1930s Rectory (Upper Church Lane), the 1957 St Patrick's Hall (Princess Way) and the 2008 Parish Centre. The churchyard adjoining the church dates back to the 1930s.

In 2022, social distancing restrictions continued throughout January and February, however, were relaxed gradually from March. Throughout the year a weekly service continued to be available online.

Attendance at these services were 11,076 people an increase from 6,309 people in 2021 however a decrease compared to 15,477 in 2019.

We also held a weekly mid-week service, and other occasional services not on a Sunday.

Attendance at these services were 1,276 people up from 504 people in 2021 and from 638 people in 2020 down from 2,177 in 2019.

We provided 32 funeral services for families with associated pastoral support and follow up.

Seven Baptisms took place either during our main Sunday services or on other occasional dates not on a Sunday.

Six Marriages took place on other occasional dates not on a Sunday.

Having established a missionary link with Shyogwe Diocese in 2017 when four Rwandans visited the parish for a week, six Seagoe parishioners reciprocated the link by visiting Rwanda in August 2018. We continued to support our link with Shyogwe Diocese in Rwanda through CMSI. In addition to receiving regular updates from the Diocese, our mission team were in regular contact with Clergy and people in Shyogwe through the use of social media. We continued to raise funds to support the link, and the mission team encouraged the Parish to engage more fully with the link. In 2022 the parish raised £375 to help Zion Education Centre in Shyogwe Diocese, Rwanda.

Throughout the year we invited a few representatives of some of the organisations we support to address us at Church services.

We provided a number of special services throughout the year that included Remembrance Day, Harvest, Easter, Christmas, CL&CGB Enrolment etc., all of these drew larger congregations than normal.

All these services provide opportunity for Christian teaching, fellowship, and social engagement.

The staff and others of the parish offered a range of pastoral engagements to parishioners in their homes. An unquantifiable number of informal visits were made by church members to people in their homes, hospital, and nursing homes. The above visits provide support and Christian ministry for a large number of people.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

During 2022, we produced and delivered weekly three audio CD recordings of the main Sunday Service to members of the congregation who were not able to attend church. Throughout 2022 we continued to live stream the main service and make a recording available thereafter on our youtube channel and on facebook. In 2022 our youtube channel SeagoeParish was viewed as a thumbnail 171,900 times, our videos viewed 16,566 times for 2,607 hours by 250 subscribers.

We printed three magazine editions throughout the year, which were distributed to 650 homes to promote our activities. Unlike 2021 weekly announcement sheets were produced. This publicity provides opportunity for Christian teaching, advice on what is happening in the Church and the wider Christian community.

We have a website seagoe.co.uk. Our facebook page facebook.com/seagoeparish has 1,700 followers. We also have an archive website seagoearchives.uk which contains some records from the periods 1672 – 1734 and 1906 – 1942. In 2022 it was accessed 2,893 times with 11,426 page views from 38 countries around the world.

We were able to meet for regular prayer meetings and fellowship groups through the year which provided useful contact, fellowship and Christian development.

Our outreach work into Killicomaine estate has continued through Killicomaine Community Church, which is led by Ordained Local Minister, Revd Jim Fleming.

There is a weekly Sunday evening gathering in Killicomaine Community Centre in the form of a 'fresh expression' of church. Regular Alpha Courses are run through the year (normally three) and follow up discipleship groups run either in the Community Centre or in 'Victor's Place' which is a community house the church use in the estate.

There are weekly Men's and Women's Clubs and a Friday afternoon Bible Study.

Killicomaine Community Church partners with Christians Against Poverty (CAP) to deliver free debt help to the Portadown area and also runs Life Skills and Job Club courses for CAP.

We also run Peaced Together courses for women which, through craft, help with mental health issues.

Revd Jim Fleming is also church of Ireland Chaplain in Lurgan Hospital.

We have two Parent and Toddler groups for the support of parents or carers. The groups met throughout the year with about 30 adults and 35 children attending each week.

Christian teaching for children is provided by Sunday Light (Sunday School) throughout the year, with the exception of the summer months. Throughout the year we met on Sunday mornings. Unfortunately, numbers participating have reduced to 25 children.

Throughout the year (with the exclusion of two month summer break, and Christmas break) we provided a twice monthly Youth Fellowship for teenagers to learn more about the faith; an average of 8 teenagers attended. At all meetings there were at least two leaders. Young people benefit from friendship, mentoring, and knowledge of the faith.

One Sunday morning a month we provide a cafe youth church which attracts on average about 12 young people.

Following Covid, clergy have returned to led assemblies in three of the four primary schools in the area, however they have not restarted in Killicomaine Junior High School.

Assemblies and class teaching supplement and reinforce the Christian teaching that young people receive at home, in school and in Church.

Our Church Youth Work and Seagoe Youth Group continue to combine to offer a wide range of meaningful engagements for young people in two youth centres. We provided a Sunday school, Youth Fellowship, Cafe Youth Church, Church Lads Brigade and two Church Girls Brigade groups, in addition to a wide variety of open youth groups overseen by the staff of Seagoe Youth Group. In addition to the regular weekly activities there were additional Holiday Bible Clubs and an extensive summer program of activities. We hold Messy Church Parties at Easter, the end of October, and Christmas. Hundreds of young people from the Church and wider community engaged with us.

The above events provide much needed opportunities for safe friendship and positive peer development, faith teaching and life skill development, inclusion of marginalised young people, integration of people from other countries and cultures.

Throughout the year we held a weekly bowling club which has increased in number. Usually between 18 and 24 people attending to provide friendship and exercise.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

The men's group normally meets 8 to 10 times a year with at least 10 attending. The group keep in touch in an active WhatsApp group.

From September, a new group called Rubies was formed and is a women's ministry in church reaching ladies of all ages. The leadership group consists of six parishioners. Activities included a weekly walk in September. Visiting speakers and parishioners spoke on subjects including Breast Cancer, Faith and Fitness, Fashion and Faith, Beauty, Floral workshop. Activities included a movie night, a jewellery sale and a shopping trip. Many of the meetings involved individuals sharing their faith, singing and testimonies. On average approximately 50 ladies attended each week. The group is open to both parishioners and non-parishioner. Participants have reported becoming Christians and also experienced an increase in faith. The group supported the charities Hope and Light and Flourish NI who support those who have been a victim of human trafficking.

Normally the Clergy continue to actively engage with their counterparts from other denominations for fellowship, sharing and planning a variety of inter-church events throughout the year in the town. These gatherings meet in our premises and provide opportunities for ecumenism, fellowship, friendship and challenge to engage with difference. The group in turn organise joint services and events throughout the year. These provided opportunities for people from different backgrounds to come together for friendship, fellowship, combined witness and the breaking down of barriers. Approximately 200 people would have been engaged through the year at the various events.

Groups were organised to attend a variety of external events such as the Bishop's Bible week, quiet days, mission events and social outings. Such events gather community, help people engage with one another, provide Christian teaching etc.

We provided Safeguarding training for paid and volunteer leaders who work with children and young people. All our Youth Work is carefully directed by the Select Vestry in ensuring that the Safeguarding Trust guidelines of the Church of Ireland are made know and adhered to. The staff and volunteers avail of regular ongoing training.

Financial Review

The main source of income is derived from Free Will Offering Envelopes.
The Financial Statements show a surplus of £98,068 (2021 - £101,849) for the year.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management**Governing Document and Constitution of the Charity**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who aged 18 or over and are either resident within the parish or live elsewhere but have been accustomed members of the congregation, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Trustees' Annual Report for the year ended 31 December 2022 (continued)**Pay and remuneration**

The incumbent and curate assistants receive a stipend together with office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the members of the clergy serving in the parish, the churchwardens, the glebewardens and up to a maximum of 12 other members of the General Vestry elected at the General Vestry.

The Select Vestry is normally chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 11 times during the year and the average attendance was 73%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Statement as to disclosure to our examiners

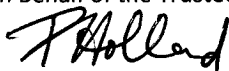
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charity's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiner, Barry Thompson and Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment was proposed and accepted at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



Mr Philip Holland (Treasurer)



Mrs Phyllis Richardson (Secretary)

Date: 15 May 2023

Independent Examiner's Report to the Trustees of Seagoe Parish Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.


My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Barry Thompson
for and on behalf of Barry Thompson and Company
Chartered Accountants and Statutory Auditors
76-78 Church Street
Portadown
BT62 3EU

Date: 15 May 2023

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Income</u>						
Donations & legacies	3	215,887	64,222	-	280,109	249,767
Other trading activities	4	150	3,469	-	3,619	4,290
Investments	5	6,185	10,808	-	16,993	15,181
Charitable activities	6	289	300	-	589	183
Other income	7	1,588	73,715	-	75,303	87,785
Total Income		224,099	152,514	-	376,613	357,206
<u>Expenditure on:</u>						
Charitable activities	8	198,113	64,804	-	262,917	256,740
Other	8	-	9,931	-	9,931	9,563
Total Expenditure		198,113	74,735	-	272,848	266,303
Net Income/ (Expenditure) before transfers		25,986	77,779	-	103,765	90,903
Transfers between funds		(35,262)	35,262	-	-	-
Net Income/ (Expenditure) before other recognised gains and losses		(9,276)	113,041	-	103,765	90,903
Gain/(Loss) on investments assets	9	(4,966)	(731)	-	(5,697)	10,946
Net movement in funds		(14,242)	112,310	-	98,068	101,849
Reconciliation of funds:						
Total funds brought forward	18	90,073	1,004,443	-	1,094,516	992,667
Total funds carried forward	18	75,831	1,116,753	-	1,192,584	1,094,516

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	12	350,000	350,000
Investments	13	138,857	144,554
Total fixed assets		<u>488,857</u>	<u>494,554</u>
Current assets			
Debtors	14	44,846	44,812
Cash and cash equivalents		716,454	631,554
Total current assets		<u>761,300</u>	<u>676,366</u>
Creditors – amounts falling due within one year	15	(33,406)	(32,238)
Net current assets		<u>727,894</u>	<u>644,128</u>
Total assets less current liabilities		1,216,751	1,138,682
Creditors – amounts falling due after more than one year		(24,167)	(44,166)
Total net assets		<u>1,192,584</u>	<u>1,094,516</u>
The funds of the parish			
Unrestricted funds	18		
General funds		75,831	90,073
Designated funds		-	-
Total unrestricted funds		<u>75,831</u>	<u>90,073</u>
Restricted Funds	18	1,116,753	1,004,443
Endowment Funds	18	-	-
Total charity funds		<u>1,192,584</u>	<u>1,094,516</u>

The notes on pages 11 to 20 are an integral part of these financial statements.

The financial statements on pages 9 to 20 were approved by the Board of Trustees on 15 May 2023 and signed on its behalf by:



Mr Philip Holland (Treasurer)



Mrs Phyllis Richardson (Secretary)

Notes to the financial statements for the year ended 31 December 2022**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31 December 2022 (continued)**1. Accounting policies (continued)****e) Tangible assets**

The assets of the Parish comprise:

- Church Building and Graveyard
- Parish Centre
- Glebe House as known as The Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

- The church hall is physically attached to the church and as such is not separable as an individual asset. Therefore, it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.
- Additional buildings include the Seagoe old schoolhouse built in 1858 and St Patrick's church hall built in 1957. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at 26 January 2020. No depreciation has been provided on the Glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

Notes to the financial statements for the year ended 31 December 2022 (continued)**1. Accounting policies (continued)****g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

3. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
Plate Collections	1,587	374	-	1,961	1,354
Weekly envelopes / FWO	91,260	1,711	-	92,971	92,143
Tax recovered on Donations	35,737	9,825	-	45,562	40,848
Standing Orders	87,036	-	-	87,036	78,103
Restoration Donations	-	34,718	-	34,718	18,272
Church Organisations & Catering Donations	116	4,055	-	4,171	7,089
Mission Donations	-	560	-	560	7,741
Special Collections	-	12,979	-	12,979	4,217
Other	151	-	-	151	-
	<u>215,887</u>	<u>64,222</u>	<u>-</u>	<u>280,109</u>	<u>249,767</u>

4. Other trading activities

Magazine Income	40	550	-	590	210
Grave Yard Income	-	2,919	-	2,919	4,080
Other	110	-	-	110	-
	<u>150</u>	<u>3,469</u>	<u>-</u>	<u>3,619</u>	<u>4,290</u>

5. Investments

Dividends received	4,755	-	-	4,755	4,239
Other Investment income	1,430	-	-	1,430	7,458
Deposit interest	-	10,808	-	10,808	3,484
	<u>6,185</u>	<u>10,808</u>	<u>-</u>	<u>16,993</u>	<u>15,181</u>

6. Charitable activities

Income from Parish Organisations	-	300	-	300	136
Other income	289	-	-	289	47
	<u>289</u>	<u>300</u>	<u>-</u>	<u>589</u>	<u>183</u>

7. Other income

Grants (net)	-	14,530	-	14,530	18,575
Seagoe Ministries	-	52,482	-	52,482	51,206
Ardmore	-	-	-	-	14,570
Solar panels	-	2,715	-	2,715	2,375
Other income	1,588	3,988	-	5,576	1,059
	<u>1,588</u>	<u>73,715</u>	<u>-</u>	<u>75,303</u>	<u>87,785</u>

Included in the above grant income are grants from the Government in support of the Covid 19 Pandemic, Job Support Retention grant income of £154 (2021 - £22,553) and Dept. of Finance NI Charities grant of £Nil (2021 - £4,158)

Notes to the financial statements for the year ended 31 December 2022 (continued)

8. Analysis of Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
Generating Funds					
Fundraising costs	-	-	-	-	-
	-	-	-	-	-
Charitable Activities					
Wages and Salaries	120,153	17,342	-	137,495	145,276
Diocesan Costs	16,461	-	-	16,461	15,902
Church Running Costs	12,882	2,947	-	15,829	14,061
Glebe Costs	13,390	-	-	13,390	6,203
Parish Centre Costs	18,714	5,330	-	24,044	24,797
Charitable Donations	1,179	70	-	1,249	3,620
Parish Missions	723	31,574	-	32,297	31,840
Payments to Parish Organisations	1,841	5,326	-	7,167	1,041
Administration Costs	12,770	2,215	-	14,985	14,000
Sundry Costs	-	-	-	-	-
	<u>198,113</u>	<u>64,804</u>	<u>-</u>	<u>262,917</u>	<u>256,740</u>
Other Costs					
Seagoe Ministries	-	9,931	-	9,931	9,563
Total Expenditure	<u>198,113</u>	<u>74,735</u>	<u>-</u>	<u>272,848</u>	<u>266,303</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

9. Gain / (Loss) on Investment Assets

	2022	2021
	£	£
Unrealised fair value gains/(losses) on investments	(5,697)	10,946
Realised gains/(losses) on investments	-	-
Total	<u>(5,697)</u>	<u>10,946</u>

10. Taxation

The Seagoe Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

11. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2022	2021
	£	£
Stipends, Salaries and wages	127,403	116,521
National insurance costs	7,491	8,961
Pension costs	19,062	19,794
Total	<u>153,956</u>	<u>145,276</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
	Number	Number
Ministerial support	4	4
Administration	2	2
Music staff	1	1
Premises maintenance	1	2
Catering	5	5
	<u>13</u>	<u>14</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Included in salaries and wages Rev Canon Terence Cadden and Rev Stuart Moles were in receipt of a stipend (salary), locomotory allowance and office allowance. Also, Rev Jim Fleming, Jeanette Carson, Rebecca Richardson and Phyllis Richardson were all in receipt of a salary.

Notes to the financial statements for the year ended 31 December 2022 (continued)

12. Tangible fixed assets

	Buildings	Office Equipment	Total
	£	£	£
Cost			
At beginning of the year	350,000	4,926	354,926
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>350,000</u>	<u>4,926</u>	<u>354,926</u>
Depreciation			
At beginning of the year	-	4,926	4,926
Depreciation	-	-	-
Disposals	-	-	-
At end of the year	<u>-</u>	<u>4,926</u>	<u>4,926</u>
Net book value at end of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>
Net book value at beginning of the year	<u>350,000</u>	<u>-</u>	<u>350,000</u>

13. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	144,554	-	144,554
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain / (loss) on investments	(5,697)	-	(5,697)
Balance at end of the year	<u>138,857</u>	<u>-</u>	<u>138,857</u>
Analysis of Investments	2022	2021	
Equity Investments	84,189	89,155	
Other Listed Investments	-	-	
Investments in RB Unit Trusts	54,668	55,399	
	<u>138,857</u>	<u>144,554</u>	

Notes to the financial statements for the year ended 31 December 2022 (continued)

14. Debtors

	2022	2021
	£	£
Sundry debtors	872	6,838
Gift aid	43,974	37,974
	<u>44,846</u>	<u>44,812</u>

15. Creditors Amounts Due within 1 Year

	2022	2021
	£	£
Accruals and other creditors	23,406	32,238
Deferred income	-	-
Bank loans and overdrafts	10,000	-
	<u>33,406</u>	<u>32,238</u>

16. Financial instruments

The company has the following financial instruments:

	2022	2021
	£	£
Loans and receivables held at amortised cost		
Investments	138,857	144,554
Cash and cash equivalents	716,454	631,554
Sundry debtors	872	6,838
Other receivables	43,974	37,974
	<u>900,157</u>	<u>820,920</u>
Financial liabilities measured at amortised cost		
Bank loans and overdrafts	34,167	44,166
Accruals and other creditors	23,406	32,238
	<u>57,573</u>	<u>76,404</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

17. Analysis of Net Assets among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	350,000	-	350,000
Investments	84,189	-	54,668	-	138,857
Current Assets	(4,668)	-	765,968	-	761,300
Current Liabilities	(3,690)	-	(53,883)	-	(57,573)
Net assets at 31 Dec 2022	<u>75,831</u>	<u>-</u>	<u>1,116,753</u>	<u>-</u>	<u>1,192,584</u>

18. Funds of the Parish

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Edenderry Breakfast Club Fund	(412)	-	-	412	-
Flowers Fund	913	15	-	-	928
General Fund	75,485	19,000	(12,799)	-	81,686
Graveyard Fund	3,818	2,919	(2,860)	-	3,877
Healing Prayer Group Fund	188	-	-	-	188
Killicomaine Church Plant Fund	(14,813)	19,228	(26,217)	18,000	(3,802)
Luncheon Club Fund	716	-	-	-	716
Men's' Group	236	126	(49)	-	313
Missions Fund	-	560	(19,055)	18,495	-
Parents and Toddler Club Fund	3,217	749	(677)	-	3,289
Parish Centre Building Fund	1,992	-	-	(1,992)	-
Rectory Property Fund	350,000	-	-	-	350,000
Restoration Fund	575,506	92,725	(1,566)	1,938	668,603
Rubies Ladies Group	-	1,613	(1,848)	-	(235)
Rwanda	(799)	1	-	798	-
Seagoe Ministries Fund	-	12,482	(10,093)	(2,389)	-
Solar	11,530	2,715	-	-	14,245
Sunday Light Fund	(1,071)	220	(24)	-	(875)
Youth Fellowship Fund	(2,063)	300	(417)	-	(2,180)
	<u>1,004,443</u>	<u>152,653</u>	<u>(75,605)</u>	<u>35,262</u>	<u>1,116,753</u>
Unrestricted funds					
General Fund	<u>90,073</u>	<u>219,159</u>	<u>(198,139)</u>	<u>(35,262)</u>	<u>75,831</u>
Total funds	<u>1,094,516</u>	<u>371,812</u>	<u>(273,744)</u>	<u>-</u>	<u>1,192,584</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)Purposes of Restricted Funds

- Edenderry Breakfast fund: This was a fund to support the work of a Breakfast Club in Edenderry Primary School
- Flower Fund: This is a fund used for the decoration of the church with flowers
- General Restricted Fund: This is a fund which is used for money received and sent which is restricted in use
- Graveyard Fund: This is a fund to be used for the maintenance of the church ground
- HPG Fund: This is a fund to support Seagoe's Healing Prayer Group which meets to hear from and to pray for those in need of healing or who have been healed
- Killicomaine Church Plant Fund: This is a fund to be used for the expenses incurred with Killicomaine Church Plant
- Luncheon Fund: This fund is used to operate a luncheon club who hold regular lunch events in the Parish Centre
- Men's Group Fund- This was a fund to support a group of men who meet together
- Rectors' Discretionary Fund: This is a fund used by the Rector for clergy and organ relief, alleviation of those in poverty and miscellaneous costs
- Restoration Fund: This is a fund to be used for the maintenance of the church building.
- Seagoe Ministries Fund: This is a fund to be used towards the payment of the church salaries and expenses in connection with the hire of church property by outsiders
- Solar Fund: This is income derived from solar panels to pay back their purchase and thereafter subsidise electricity costs

Purposes of Designated Funds

- Parent and Toddler Fund: This fund is used to maintain a Mothers and Toddlers Group in Seagoe Parish
- Parish Centre Fund: The Trustees have set aside funds for the maintenance of the church property
- Rwanda Fund: This is a fund to support the missionary link with Shyogwe Diocese in Rwanda
- Sunday Light Fund: This is a fund to support the teaching of children on a Sunday and on occasion other days
- Youth Fellowship Fund: This is a fund to support the Youth Fellowship group of teenagers

19. Collection Paid for Third Parties

	2022	2021
	£	£
CMSI Project – Shyogwe Diocese Rwanda	375	7,793
Poppy Appeal	-	203
Barnabas Trust	-	1,461
Bishop's Bike Ride for Missions	80	-
Christmas Appeal	1,143	-
MacMillan Cancer Support	70	-
Seagoe Primary School	227	-
Simon Community	-	1,526
Those in Need	2,737	-
Ukraine Appeal	5,788	-
	<u>10,420</u>	<u>10,983</u>

The amounts above have been included in total income for the year under Special Collections and Mission Donations and in total expenditure for the year under Charitable Donation and Parish Missions.

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Annual report

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and accounts for Seagoe Parish Church for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Seagoe Church of Ireland Parish is to support the advancement of the Christian religion by promoting, through the work of Seagoe Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Seagoe Church of Ireland Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Seagoe Church of Ireland Parish.

Achievements, Performance & Public Benefit

The primary purpose of Seagoe Parish is to promote the advancement of Christian religion and in particular the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of Ireland.

A summary of the activities undertaken by the charity to further its purposes in 2023 are as follows:-

We maintain the 1814 parish church, the 1859 Seagoe Old School, the 1930s Rectory (Upper Church Lane), the 1957 St Patrick's Hall (Princess Way) and the 2008 Parish Centre. The churchyard adjoining the church dates back to the 1930s.

In 2022, social distancing restrictions continued throughout January and February, however, were relaxed gradually from March. Throughout the year a weekly service continued to be available online.

Attendance at these services were 11,076 people an increase from 6,309 people in 2021 however a decrease compared to 15,477 in 2019.

We also held a weekly mid-week service, and other occasional services not on a Sunday.

Attendance at these services were 1,276 people up from 504 people in 2021 and from 638 people in 2020 down from 2,177 in 2019.

We provided 32 funeral services for families with associated pastoral support and follow up.

Seven Baptisms took place either during our main Sunday services or on other occasional dates not on a Sunday.

Six Marriages took place on other occasional dates not on a Sunday.

Having established a missionary link with Shyogwe Diocese in 2017 when four Rwandans visited the parish for a week, six Seagoe parishioners reciprocated the link by visiting Rwanda in August 2018. We continued to support our link with Shyogwe Diocese in Rwanda through CMSI. In addition to receiving regular updates from the Diocese, our mission team were in regular contact with Clergy and people in Shyogwe through the use of social media. We continued to raise funds to support the link, and the mission team encouraged the Parish to engage more fully with the link. In 2022 the parish raised £375 to help Zion Education Centre in Shyogwe Diocese, Rwanda.

Throughout the year we invited a few representatives of some of the organisations we support to address us at Church services.

We provided a number of special services throughout the year that included Remembrance Day, Harvest, Easter, Christmas, CL&CGB Enrolment etc., all of these drew larger congregations than normal.

All these services provide opportunity for Christian teaching, fellowship, and social engagement.

The staff and others of the parish offered a range of pastoral engagements to parishioners in their homes. An unquantifiable number of informal visits were made by church members to people in their homes, hospital, and nursing homes. The above visits provide support and Christian ministry for a large number of people.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

During 2022, we produced and delivered weekly three audio CD recordings of the main Sunday Service to members of the congregation who were not able to attend church. Throughout 2022 we continued to live stream the main service and make a recording available thereafter on our youtube channel and on facebook. In 2022 our youtube channel SeagoeParish was viewed as a thumbnail 171,900 times, our videos viewed 16,566 times for 2,607 hours by 250 subscribers.

We printed three magazine editions throughout the year, which were distributed to 650 homes to promote our activities. Unlike 2021 weekly announcement sheets were produced. This publicity provides opportunity for Christian teaching, advice on what is happening in the Church and the wider Christian community.

We have a website seagoe.co.uk. Our facebook page facebook.com/seagoeparish has 1,700 followers. We also have an archive website seagoearchives.uk which contains some records from the periods 1672 – 1734 and 1906 – 1942. In 2022 it was accessed 2,893 times with 11,426 page views from 38 countries around the world.

We were able to meet for regular prayer meetings and fellowship groups through the year which provided useful contact, fellowship and Christian development.

Our outreach work into Killicomaine estate has continued through Killicomaine Community Church, which is led by Ordained Local Minister, Revd Jim Fleming.

There is a weekly Sunday evening gathering in Killicomaine Community Centre in the form of a 'fresh expression' of church. Regular Alpha Courses are run through the year (normally three) and follow up discipleship groups run either in the Community Centre or in 'Victor's Place' which is a community house the church use in the estate.

There are weekly Men's and Women's Clubs and a Friday afternoon Bible Study.

Killicomaine Community Church partners with Christians Against Poverty (CAP) to deliver free debt help to the Portadown area and also runs Life Skills and Job Club courses for CAP.

We also run Peaced Together courses for women which, through craft, help with mental health issues.

Revd Jim Fleming is also church of Ireland Chaplain in Lurgan Hospital.

We have two Parent and Toddler groups for the support of parents or carers. The groups met throughout the year with about 30 adults and 35 children attending each week.

Christian teaching for children is provided by Sunday Light (Sunday School) throughout the year, with the exception of the summer months. Throughout the year we met on Sunday mornings. Unfortunately, numbers participating have reduced to 25 children.

Throughout the year (with the exclusion of two month summer break, and Christmas break) we provided a twice monthly Youth Fellowship for teenagers to learn more about the faith; an average of 8 teenagers attended. At all meetings there were at least two leaders. Young people benefit from friendship, mentoring, and knowledge of the faith.

One Sunday morning a month we provide a cafe youth church which attracts on average about 12 young people.

Following Covid, clergy have returned to led assemblies in three of the four primary schools in the area, however they have not restarted in Killicomaine Junior High School.

Assemblies and class teaching supplement and reinforce the Christian teaching that young people receive at home, in school and in Church.

Our Church Youth Work and Seagoe Youth Group continue to combine to offer a wide range of meaningful engagements for young people in two youth centres. We provided a Sunday school, Youth Fellowship, Cafe Youth Church, Church Lads Brigade and two Church Girls Brigade groups, in addition to a wide variety of open youth groups overseen by the staff of Seagoe Youth Group. In addition to the regular weekly activities there were additional Holiday Bible Clubs and an extensive summer program of activities. We hold Messy Church Parties at Easter, the end of October, and Christmas. Hundreds of young people from the Church and wider community engaged with us.

The above events provide much needed opportunities for safe friendship and positive peer development, faith teaching and life skill development, inclusion of marginalised young people, integration of people from other countries and cultures.

Throughout the year we held a weekly bowling club which has increased in number. Usually between 18 and 24 people attending to provide friendship and exercise.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

The men's group normally meets 8 to 10 times a year with at least 10 attending. The group keep in touch in an active WhatsApp group.

From September, a new group called Rubies was formed and is a women's ministry in church reaching ladies of all ages. The leadership group consists of six parishioners. Activities included a weekly walk in September. Visiting speakers and parishioners spoke on subjects including Breast Cancer, Faith and Fitness, Fashion and Faith, Beauty, Floral workshop. Activities included a movie night, a jewellery sale and a shopping trip. Many of the meetings involved individuals sharing their faith, singing and testimonies. On average approximately 50 ladies attended each week. The group is open to both parishioners and non-parishioner. Participants have reported becoming Christians and also experienced an increase in faith. The group supported the charities Hope and Light and Flourish NI who support those who have been a victim of human trafficking.

Normally the Clergy continue to actively engage with their counterparts from other denominations for fellowship, sharing and planning a variety of inter-church events throughout the year in the town. These gatherings meet in our premises and provide opportunities for ecumenism, fellowship, friendship and challenge to engage with difference. The group in turn organise joint services and events throughout the year. These provided opportunities for people from different backgrounds to come together for friendship, fellowship, combined witness and the breaking down of barriers. Approximately 200 people would have been engaged through the year at the various events.

Groups were organised to attend a variety of external events such as the Bishop's Bible week, quiet days, mission events and social outings. Such events gather community, help people engage with one another, provide Christian teaching etc.

We provided Safeguarding training for paid and volunteer leaders who work with children and young people.

All our Youth Work is carefully directed by the Select Vestry in ensuring that the Safeguarding Trust guidelines of the Church of Ireland are made know and adhered to. The staff and volunteers avail of regular ongoing training.

Financial Review

The main source of income is derived from Free Will Offering Envelopes.

The Financial Statements show a surplus of £98,068 (2021 - £101,849) for the year.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management**Governing Document and Constitution of the Charity**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who aged 18 or over and are either resident within the parish or live elsewhere but have been accustomed members of the congregation, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Pay and remuneration

The incumbent and curate assistants receive a stipend together with office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the members of the clergy serving in the parish, the churchwardens, the glebewardens and up to a maximum of 12 other members of the General Vestry elected at the General Vestry.

The Select Vestry is normally chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 11 times during the year and the average attendance was 73%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Statement as to disclosure to our examiners

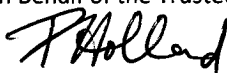
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charity's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's examiner is aware of that information.

Independent Examiners

The examiner, Barry Thompson and Company, have indicated their willingness to continue in office, and a resolution concerning their reappointment was proposed and accepted at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



Mr Philip Holland (Treasurer)



Mrs Phyllis Richardson (Secretary)

Date: 15 May 2023

Portadown/Seagoe/St. Gobhan/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101443

Annual return

Independent Examiner's Report to the Trustees of Seagoe Parish Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.


My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Barry Thompson
for and on behalf of Barry Thompson and Company
Chartered Accountants and Statutory Auditors
76-78 Church Street
Portadown
BT62 3EU

Date: 15 May 2023