

**Mourne Stimulus Limited**  
**(Charitable Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES for the year ended 31 March 2024**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the audited financial statements of the charitable company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and the Companies Act 2006.

**Reference and Administration Details**

The reference and administration details of the charitable company are as shown on page 2.

**Objectives and Activities**

Mourne Stimulus Limited is committed to providing a high quality day care service for adults with a learning disability. This is catered for by providing a range of day care activities which provides a focused learning and development tool for the attendees.

The aims of the company are as follows:

- To provide quality service to adults with learning disabilities which enable them to achieve their full potential
- To support their parents and carers
- To advocate for them
- To help develop an environment that understands their needs, respects their human rights and recognises their contribution.

**Public Benefit Statement**

The Directors of Mourne Stimulus Limited confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2024.

**Achievements and Performance**

**Charitable activities**

The Daycare Centre has continued to provide suitable services and activities designed to maximise the potential of attendees and has further developed the Garden Project during the year.

**Internal and external factors**

In consultation with Southern Health and Social Care Staff Mourne Stimulus continues to offer Attendees either full time or part time hours depending on their individual assessed needs.

**CavanaghKelly, Chartered Accountants & Statutory Auditors**

**REPORT OF THE TRUSTEES for the year ended 31 March 2024 (Continued)**

**Financial Review**

***Financial Performance***

The financial performance was in line with the Board of Director's expectations. The charitable company remains in a sound financial position at the year end. The results for the year are set out in detail on pages 11 to 25. The charitable company made net outgoing resources for the year of £12,109 (2023 – net outgoing resources of £37,045).

At 31 March 2024, the total funds of the charity amounted to £510,492 (2023: £522,601) comprising restricted funds of £174,904 (2023: £(32,976)), designated funds of £112,115 (2023: £112,115) and unrestricted funds of £223,473 (2023: £443,462). Principal sources of funding and how this has supported the key objectives of the charitable company are disclosed in the notes to the financial statements.

***Reserves Policy***

The charitable company has no free reserves at the year end. The Directors believe that it is prudent to work towards holding 6 months funding.

The main reason for holding reserves is to ensure that the charity has enough resources to fund the programmes it is supporting and to meet any emergencies that may arise. For this purpose the charitable company is holding £112,115 in designated funds (2023: £112,115).

***Risk Management***

The Board of Directors has conducted a review of the key risks facing the charity and has established a strategic plan and procedures to manage those risks. Continuous external risks in relation to funding have led to the development of a structured approach which allows for the longer-term diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity.

**Future Plans**

It remains the Boards wish to develop further projects for the attendees as well as seeking additional funding for the Daycare service.

Furthermore, it is still the intention of the Board to expand the range of services to include the provision of a purpose-built Therapeutic Work Hub. This will necessitate the procurement of additional funding to ensure that such a service can be developed to provide Day Opportunities for attendees. A Sensory Garden project is also going to be progressed, and funds have been of £23,541 have been set aside specifically for this project.

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**(Charitable Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES for the year ended 31 March 2024 (Continued)**

**Structure, Governance and Management**

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put forward at the Annual General Meeting. A retiring member shall be eligible for re-election.

The charitable company is governed by the Board of Directors. None of the Directors have any beneficial interest in the charitable company. Any person wishing to become a director must apply in writing prior to the annual general meeting. A vote is then taken at the annual general meeting as to whether that person is appointed.

**Directors**

The Directors during the year are the same as the Directors as listed on page 2.

**Taxation Status**

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

**Directors' Responsibilities**

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**REPORT OF THE TRUSTEES for the year ended 31 March 2024 (Continued)**

**Statement of Disclosure of Information to Auditor**

In so far as the Directors, who held office at the date of approval of these financial statements, are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;  
and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Small Companies Exemption**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 19 December 2024 and signed on its behalf by:

**Registered office:**

1 Council Road  
Kilkeel  
Co. Down  
BT34 4NP

  
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**G Nicholas**  
**TRUSTEE**

**Company Registration Number: NI029812**  
**Charity Registration Number: XR17090**

**CavanaghKelly, Chartered Accountants & Statutory Auditors**

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