

**REGISTERED COMPANY NUMBER: NI029812 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: XR17090**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Mourne Stimulus Limited**

E M Sheehan Limited  
Chartered Certified Accountants  
T/A E M Sheehan & Co  
30A Greencastle Street  
Kilkeel  
Co. Down  
BT34 4BH

**Mourne Stimulus Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2023**

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## **Mourne Stimulus Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2023**

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The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Mourne Stimulus Limited is committed to providing a high quality day care service for adults with a learning disability. This is catered for by providing a range of day care activities which provides a focused learning and development tool for the attendees.

The aims of the company are as follows:

- To provide quality service to adults with learning disabilities which enable them to achieve their full potential
- To support their parents and carers
- To advocate for them
- To help develop an environment that understands their needs, respects their human rights and recognises their contribution.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Daycare Centre has continued to provide suitable services and activities designed to maximize the potential of attendees and has further developed the Garden Project during the year.

Funds raised through Mourne Stimulus Thrift Shop which had been previously restricted can now be used to fund the furtherance of the objects of Mourne Stimulus Limited after the passing of a special resolution on the 21 April 2021.

## **ACHIEVEMENT AND PERFORMANCE**

### **Internal and external factors**

The Centre had reopened under reduced hours for attendees on a half day basis. all attendees have now returned full-time.

During the past couple of years Mourne Stimulus has been negotiating with SHSCT regarding additional recurrent funding for the Centre. At the end of March 2021 a new contract was finalized by both parties. The new Contract was to commence on the 1st October 2021. On this date ILF and Direct Payment funds ceased.

The Criteria for the new contract was based on the individual assessed needs of each Attender.

After examining the previous 5 years accounts regarding payments to transport provider it was felt that we could provide a more cost effective service ourselves. This was agreed at a Board meeting. After breaking down the running costs, driver wages, fuel, insurance etc it proved Mourne Stimulus would be better off financially over a 5 year period, and the minibus is now an asset to Mourne Stimulus. This has also given us the ability and flexibility to provide social and community inclusion for our attenders at a minimal cost.

## **FUTURE PLANS**

It remains the Boards wish to develop further projects for the attendees as well as seeking additional funding for the Daycare service.

Furthermore, it is still the intention of the Board to expand the range of services to include the provision of a purpose built Therapeutic Work Hub. This will necessitate the procurement of additional funding to ensure that such a service can be developed to provide Day Opportunities for attendees. A Sensory Garden project is also going to be progressed and funds have been deferred in the current year of £23,541 specifically for this project.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mourne Stimulus Limited is a company limited by guarantee which is overseen by a board of trustees.

The day to day running of the company is undertaken by a Daycare Manager who is directly responsible to the Board Chairperson as the Registered Provider.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

NI029812 (Northern Ireland)

**Mourne Stimulus Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

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**Registered Charity number**

XR17090

**Registered office**

1 Council Road  
Kilkeel  
Co. Down  
BT34 4NP

**Trustees**

Mrs K Campbell  
Mrs M Morris  
G Hanna  
Ms C Cranston  
Ms L Campbell  
Ms M Haugh  
Ms D Ballie  
Mrs K Hanna (appointed 21.6.22)  
G Mitchell (appointed 21.6.22)  
G Nicolas (appointed 21.6.22)

**Company Secretary**

G Nicolas

**Independent Examiner**

E M Sheehan Limited  
Chartered Certified Accountants  
T/A E M Sheehan & Co  
30A Greencastle Street  
Kilkeel  
Co. Down  
BT34 4BH

Approved by order of the board of trustees on 22 August 2023 and signed on its behalf by:

G Nicolas - Trustee

**Independent Examiner's Report to the Trustees of  
Mourne Stimulus Limited**

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I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages six to twenty four.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Independent Examiner's Report to the Trustees of  
Mourne Stimulus Limited**

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Una Lindsay FCCA

E M Sheehan Limited  
Chartered Certified Accountants  
T/A E M Sheehan & Co  
30A Greencastle Street  
Kilkeel  
Co. Down  
BT34 4BH

22 August 2023

**Mourne Stimulus Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		(4,511)	410,151	-	405,640	367,021
Other trading activities	2	95,996	-	-	95,996	82,136
Investment income	3	(3,172)	-	-	(3,172)	10,734
<b>Total</b>		<b>88,313</b>	<b>410,151</b>	<b>-</b>	<b>498,464</b>	<b>459,891</b>
<b>EXPENDITURE ON</b>						
Raising funds	4	7,584	-	-	7,584	6,628
<b>Charitable activities</b>						
Day Care Centre						
Overheads		-	455,468	-	455,468	404,984
Horticulture Centre						
		615	-	-	615	-
MS Shop		-	-	-	-	771
Other		4,170	67,672	-	71,842	88,384
<b>Total</b>		<b>12,369</b>	<b>523,140</b>	<b>-</b>	<b>535,509</b>	<b>500,767</b>
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>		<b>75,944</b>	<b>(112,989)</b>	<b>-</b>	<b>(37,045)</b>	<b>(40,876)</b>
Transfers between funds	16	(75,944)	75,944	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>(37,045)</b>	<b>-</b>	<b>(37,045)</b>	<b>(40,876)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		443,462	4,069	112,115	559,646	600,522

The notes form part of these financial statements



**Mourne Stimulus Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

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	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	<b>31.3.23 Total funds £</b>	<b>31.3.22 Total funds £</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>443,462</b>	<b>(32,976)</b>	<b>112,115</b>	<b>522,601</b>	<b>559,646</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Mourne Stimulus Limited****Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	10	175	190,367	-	190,542	204,828
<b>Investments</b>						
Investments	11	118,464	-	-	118,464	126,156
Investment property	12	223,305	-	-	223,305	223,305
		<u>341,944</u>	<u>190,367</u>	<u>-</u>	<u>532,311</u>	<u>554,289</u>
<b>CURRENT ASSETS</b>						
Debtors	13	325	-	-	325	4,841
Cash at bank and in hand	14	114,734	(202,764)	112,115	24,085	48,389
		<u>115,059</u>	<u>(202,764)</u>	<u>112,115</u>	<u>24,410</u>	<u>53,230</u>
<b>CREDITORS</b>						
Amounts falling due within one year	15	(13,541)	(20,579)	-	(34,120)	(47,873)
		<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>101,518</u>	<u>(223,343)</u>	<u>112,115</u>	<u>(9,710)</u>	<u>5,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>443,462</u>	<u>(32,976)</u>	<u>112,115</u>	<u>522,601</u>	<u>559,646</u>
<b>NET ASSETS</b>		<u><u>443,462</u></u>	<u><u>(32,976)</u></u>	<u><u>112,115</u></u>	<u><u>522,601</u></u>	<u><u>559,646</u></u>
<b>FUNDS</b>	16					
Unrestricted funds					443,462	443,462
Restricted funds					(32,976)	4,069
Endowment funds					112,115	112,115
<b>TOTAL FUNDS</b>					<u><u>522,601</u></u>	<u><u>559,646</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The notes form part of these financial statements

**Mourne Stimulus Limited**

**Balance Sheet - continued**

**31 March 2023**

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The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2023 and were signed on its behalf by:

G Hanna - Trustee

G Nicolas - Trustee

The notes form part of these financial statements

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## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Income From Picture Framing	<b>2,449</b>	1,966
Shop income	<b>31,859</b>	32,891
Donations	<b>17,675</b>	15,721
Dinner Monies	<b>20,064</b>	14,438
Transport & Outings	<b>1,957</b>	150
Horticulture & Crafts	<b>7,576</b>	5,783
Golf Classic	<b>7,630</b>	5,359
Attenders Activities & Raffles	<b>6,786</b>	5,828
	<b>95,996</b>	82,136

**3. INVESTMENT INCOME**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Rents received	<b>3,350</b>	3,850
Increase Value of Investment	<b>(6,522)</b>	6,884
	<b>(3,172)</b>	10,734

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.23</b>	<b>31.3.22</b>
	£	£
Support costs	<b>7,584</b>	<b>4,717</b>
	<u><u>      </u></u>	<u><u>      </u></u>

**Investment management costs**

	<b>31.3.23</b>	<b>31.3.22</b>
	£	£
Support costs	<b>-</b>	<b>1,911</b>
	<u><u>      </u></u>	<u><u>      </u></u>

Aggregate amounts	<b>7,584</b>	<b>6,628</b>
	<u><u>      </u></u>	<u><u>      </u></u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.23</b>	<b>31.3.22</b>
	£	£
Depreciation - owned assets	<b>16,455</b>	<b>18,749</b>
	<u><u>      </u></u>	<u><u>      </u></u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.23</b>	31.3.22
	<b>23</b>	20
All Staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	3	367,018	-	367,021
Other trading activities	76,577	5,559	-	82,136
Investment income	10,734	-	-	10,734
<b>Total</b>	<u>87,314</u>	<u>372,577</u>	<u>-</u>	<u>459,891</u>
<b>EXPENDITURE ON</b>				
Raising funds	6,628	-	-	6,628
<b>Charitable activities</b>				
Day Care Centre Overheads	-	404,984	-	404,984
MS Shop	1,346	(575)	-	771
Other	5,762	82,622	-	88,384
<b>Total</b>	<u>13,736</u>	<u>487,031</u>	<u>-</u>	<u>500,767</u>
<b>NET INCOME/(EXPENDITURE)</b>	73,578	(114,454)	-	(40,876)
<b>Transfers between funds</b>	<u>(73,577)</u>	<u>73,577</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	1	(40,877)	-	(40,876)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	443,463	44,944	112,115	600,522

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -  
continued**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	443,464	4,067	112,115	559,646
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**9. NET INCOME BREAKDOWN SURPLUS/ (DEFICIT)**

	<b>31.03.23</b> £	31.03.22 £
Mourne Stimulus Operational	<b>-29,664</b>	-42,539
Thrift Shop / Holiday Home	<b>310</b>	-3,309
Investment	<b>-7,691</b>	4,972
Net Profit / (deficit)	<b>-37,045</b>	-40,876
	<u>          </u>	<u>          </u>

The above is after £24,490 was transferred from Thrift Shop / Holiday Home to MS Operational to cover costs. Without this transfer the loss on MS Operational would have been £54,154 for the year.



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	151,511	51,415	45,619	7,493	256,038
Additions	-	85	2,032	2,151	4,268
Grants	(1,500)	-	(599)	-	(2,099)
At 31 March 2023	150,011	51,500	47,052	9,644	258,207
<b>DEPRECIATION</b>					
At 1 April 2022	3,373	10,283	31,680	5,874	51,210
Charge for year	2,802	8,243	3,074	2,336	16,455
At 31 March 2023	6,175	18,526	34,754	8,210	67,665
<b>NET BOOK VALUE</b>					
At 31 March 2023	143,836	32,974	12,298	1,434	190,542
At 31 March 2022	148,138	41,132	13,939	1,619	204,828

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	126,156
Revaluations	(7,692)
At 31 March 2023	118,464
<b>NET BOOK VALUE</b>	
At 31 March 2023	118,464
At 31 March 2022	126,156

There were no investment assets outside the UK.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****11. FIXED ASSET INVESTMENTS - continued**

The original investment was which was previously restricted can now, as a result of the special resolution passed on 21st April 2021, be used for the furtherance of the objects of Mourne Stimulus.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	(7,692)
Valuation in 2022	4,973
Valuation in 2021	27,070
Valuation in 2020	(10,014)
Valuation in 2019	7,757
Valuation in 2018	(354)
Valuation in 2017	21,425
Valuation in 2016	(13,343)
Valuation in 2015	(4,358)
Cost	93,000
	<hr/>
	118,464
	<hr/> <hr/>

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2022	
and 31 March 2023	223,305
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	223,305
	<hr/> <hr/>
At 31 March 2022	223,305
	<hr/> <hr/>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	31.3.22
	£	£
Prepayments	<b>325</b>	4,841
	<u>          </u>	<u>          </u>

**14. CASH AT BANK AND IN HAND**

	General fund £	Horticultural Centre £	Unrestricted Respite £	Day Care Centre £
Cash in hand	-	-	-	97
Donation Account	-	-	-	885
FTB DC	407,052	28,305	(342,549)	(200,401)
FTB Horticulture	-	(118)	-	118
FTB Respite	-	-	3,854	(780)
FTB H House	-	-	18,190	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total	407,052	28,187	(320,505)	(200,081)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

			<b>31.3.23</b>	31.3.22
	Extension of DC 2021 £	Designated Capital Projects fund £	Total funds £	Total funds £
Cash in hand	-	-	<b>97</b>	217
Donation Account	-	-	<b>885</b>	37,865
FTB DC	(2,683)	112,115	<b>1,839</b>	4,235
FTB Respite	-	-	<b>3,074</b>	2,445
FTB H House	-	-	<b>18,190</b>	3,627
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total	(2,683)	112,115	<b>24,085</b>	48,389
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>9,678</b>	42,683
Accruals and deferred income	<b>23,542</b>	4,290
Accrued expenses	<b>900</b>	900
	<b>34,120</b>	47,873

**16. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	<b>479,893</b>	<b>57,582</b>	<b>(100,435)</b>	<b>437,040</b>
Horticultural Centre	<b>9,691</b>	<b>18,672</b>	<b>-</b>	<b>28,363</b>
Unrestricted Respite	<b>(46,122)</b>	<b>(310)</b>	<b>24,491</b>	<b>(21,941)</b>
	<b>443,462</b>	<b>75,944</b>	<b>(75,944)</b>	<b>443,462</b>
<b>Restricted funds</b>				
Day Care Centre	<b>(132,706)</b>	<b>(109,094)</b>	<b>75,944</b>	<b>(165,856)</b>
Extension of DC 2021	<b>136,775</b>	<b>(3,895)</b>	<b>-</b>	<b>132,880</b>
	<b>4,069</b>	<b>(112,989)</b>	<b>75,944</b>	<b>(32,976)</b>
<b>Endowment funds</b>				
Designated Capital Projects fund	<b>112,115</b>	<b>-</b>	<b>-</b>	<b>112,115</b>
<b>TOTAL FUNDS</b>	<b>559,646</b>	<b>(37,045)</b>	<b>-</b>	<b>522,601</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>58,099</b>	<b>(517)</b>	<b>57,582</b>
Horticultural Centre	<b>19,496</b>	<b>(824)</b>	<b>18,672</b>
Unrestricted Respite	<b>10,718</b>	<b>(11,028)</b>	<b>(310)</b>
	<b>88,313</b>	<b>(12,369)</b>	<b>75,944</b>
<b>Restricted funds</b>			
Day Care Centre	<b>410,151</b>	<b>(519,245)</b>	<b>(109,094)</b>
Extension of DC 2021	<b>-</b>	<b>(3,895)</b>	<b>(3,895)</b>
	<b>410,151</b>	<b>(523,140)</b>	<b>(112,989)</b>
<b>TOTAL FUNDS</b>	<b>498,464</b>	<b>(535,509)</b>	<b>(37,045)</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	434,441	43,710	1,742	479,893
Horticultural Centre	9,022	4,623	(3,954)	9,691
Unrestricted Respite	-	25,243	(71,365)	(46,122)
	<u>443,463</u>	<u>73,576</u>	<u>(73,577)</u>	<u>443,462</u>
<b>Restricted funds</b>				
Day Care Centre	(219,464)	(114,574)	201,332	(132,706)
MS Respite	264,408	-	(264,408)	-
Extension of DC 2021	-	122	136,653	136,775
	<u>44,944</u>	<u>(114,452)</u>	<u>73,577</u>	<u>4,069</u>
<b>Endowment funds</b>				
Designated Capital Projects fund	112,115	-	-	112,115
	<u>112,115</u>	<u>-</u>	<u>-</u>	<u>112,115</u>
<b>TOTAL FUNDS</b>	<u>600,522</u>	<u>(40,876)</u>	<u>-</u>	<u>559,646</u>

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,790	(1,080)	43,710
Horticultural Centre	5,784	(1,161)	4,623
Unrestricted Respite	36,740	(11,497)	25,243
	<hr/>	<hr/>	<hr/>
	87,314	(13,738)	73,576
<b>Restricted funds</b>			
Day Care Centre	355,575	(470,149)	(114,574)
Extension of DC 2021	17,002	(16,880)	122
	<hr/>	<hr/>	<hr/>
	372,577	(487,029)	(114,452)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>459,891</u>	<u>(500,767)</u>	<u>(40,876)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	434,441	101,292	(98,693)	437,040
Horticultural Centre	9,022	23,295	(3,954)	28,363
Unrestricted Respite	-	24,933	(46,874)	(21,941)
	<u>443,463</u>	<u>149,520</u>	<u>(149,521)</u>	<u>443,462</u>
<b>Restricted funds</b>				
Day Care Centre	(219,464)	(223,668)	277,276	(165,856)
MS Respite	264,408	-	(264,408)	-
Extension of DC 2021	-	(3,773)	136,653	132,880
	<u>44,944</u>	<u>(227,441)</u>	<u>149,521</u>	<u>(32,976)</u>
<b>Endowment funds</b>				
Designated Capital Projects fund	112,115	-	-	112,115
	<u>112,115</u>	<u>-</u>	<u>-</u>	<u>112,115</u>
<b>TOTAL FUNDS</b>	<u>600,522</u>	<u>(77,921)</u>	<u>-</u>	<u>522,601</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,889	(1,597)	101,292
Horticultural Centre	25,280	(1,985)	23,295
Unrestricted Respite	47,458	(22,525)	24,933
	<u>175,627</u>	<u>(26,107)</u>	<u>149,520</u>
<b>Restricted funds</b>			
Day Care Centre	765,726	(989,394)	(223,668)
Extension of DC 2021	17,002	(20,775)	(3,773)
	<u>782,728</u>	<u>(1,010,169)</u>	<u>(227,441)</u>
<b>TOTAL FUNDS</b>	<u><u>958,355</u></u>	<u><u>(1,036,276)</u></u>	<u><u>(77,921)</u></u>

**Transfers between funds**

£24,490 was transferred between the Thrift Shop and the Day Centre funds.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**18. RESTRICTED FUNDS - MOURNE STIMULUS THRIFT SHOP**

Funds raised through Mourne Stimulus Thrift Shop were solely for the purpose of purchasing or constructing a building suitable for the provision of short breaks, respite or Residential Care in the area of benefit and to manage said facility upon completion. This has been amended by a Special Resolution passed on the 21st April 2021, these funds will no longer be deemed restricted.

**Mourne Stimulus Limited****Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations - Restricted	20,151	12,538
Independent Living Fund	-	28,151
Trust Funding	381,200	319,513
Other Grants	4,290	6,819
	<b>405,640</b>	<b>367,021</b>
<b>Other trading activities</b>		
Income From Picture Framing	2,449	1,966
Shop income	31,859	32,891
Donations	17,675	15,721
Dinner Monies	20,064	14,438
Transport & Outings	1,957	150
Horticulture & Crafts	7,576	5,783
Golf Classic	7,630	5,359
Attenders Activities & Raffles	6,786	5,828
	<b>95,996</b>	<b>82,136</b>
<b>Investment income</b>		
Rents received	3,350	3,850
Increase Value of Investment	(6,522)	6,884
	<b>(3,172)</b>	<b>10,734</b>
<b>Total incoming resources</b>	<b>498,464</b>	<b>459,891</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	381,355	318,083
Carried forward	381,355	318,083

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**Mourne Stimulus Limited****Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Charitable activities</b>		
Brought forward	<b>381,355</b>	318,083
Social security	<b>21,797</b>	15,754
	<b>403,152</b>	333,837
<b>Other</b>		
Transport Costs	<b>9,692</b>	36,700
Centre Outings & Activities	<b>6,295</b>	9,057
Holiday Home Running Costs	<b>3,444</b>	3,464
Computer costs	<b>1,741</b>	2,968
	<b>21,172</b>	52,189
<b>Support costs</b>		
<b>Management</b>		
Rates and water	<b>247</b>	160
Insurance	<b>8,130</b>	6,254
Light and heat	<b>18,026</b>	14,646
Telephone	<b>1,409</b>	1,588
Postage and stationery	<b>912</b>	1,797
Advertising	<b>89</b>	265
Sundries	<b>9,531</b>	8,718
Rent	<b>1,300</b>	1,300
Training	<b>5,031</b>	4,381
Laundry & Cleaning	<b>2,366</b>	3,728
Catering	<b>21,459</b>	16,998
Staff Uniform	<b>499</b>	815
Repairs & Renewals	<b>12,868</b>	12,575
Building Expenditure	<b>1,152</b>	3,048
Freehold property	<b>2,802</b>	2,831
Plant and machinery	<b>8,243</b>	10,283
Fixtures and fittings	<b>3,074</b>	3,485
Computer equipment	<b>2,336</b>	2,150
	<b>99,474</b>	95,022

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**Mourne Stimulus Limited****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

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	31.3.23 £	31.3.22 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	<b>1,409</b>	1,237
<b>Governance costs</b>		
Accountancy and legal fees	<b>10,302</b>	18,482
Total resources expended	<b>535,509</b>	500,767
<b>Net expenditure</b>	<b>(37,045)</b>	(40,876)

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