

# An Invitation to Love Jesus

Northern Ireland · Charity number 101422

## Details

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**Status** Received

**Registered** 2015-08-18

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** An Invitation To Love Jesus  
44-46 James Street  
Cookstown  
County Tyrone  
BT80 8lt  
BT80 8LT

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**Website** [www.thetwopatricks.org](http://www.thetwopatricks.org)

## Activities

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**Purposes:** 2.1 The Group is established:- 2.1.1 To advance the Christian religion in Cookstown, its environs and throughout the world to benefit the public and in particular but not so as to limit the generality of the foregoing. 2.1.2 To provide services designed to relieve those suffering distress as a result of personal or spiritual problems. 2.1.3 To promote community participation in healthy recreation by the provision of facilities for horse riding. 2.1.4 To advance education by (a) providing training in horse care and riding skills for people of all ages and abilities, including those who are disadvantaged and/or in need. (b) promoting and supporting the advancement of young and aspiring riders in the equestrian field.

**What the charity does:** The prevention or relief of poverty, The advancement of religion, Other charitable purposes

**How the charity works:** General charitable purposes, Relief of poverty, Religious activities

**Who the charity helps:** General public

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£395,842	£647,854	£-28,925	4

## Trustees

Name	Role	Appointed
Mr Colum Donaghy		
Mrs Agatha Mckay		
Mrs Aine Mohoric		
Mrs Bridget Madden		
Mrs Geraldine Rushe		
Mrs Heather John		
Mrs Margaret Gallagher		
Mrs Marie Madden		
Mrs Michelle Liddle		
Mrs Oonagh Donaghy		
Mrs Patricia Anne Foster		
Mrs Pauline O'kane		

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Accounts

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Charity registration number: 101422

# An Invitation To Love Jesus

Annual Report and Financial Statements

for the Year Ended 31 December 2024

## **An Invitation To Love Jesus**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 24

## **An Invitation To Love Jesus**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer Mrs Pauline O'Kane, Chairperson Mrs Oonagh Donaghy, Secretary Mrs Agatha McKay, Committee Member Mrs Geraldine Rushe, Vice Chairperson Mrs Anne Foster, Committee Member Mrs Aine Mohoric, Assistant Secretary Mrs Heather John, Committee Member Mrs Michelle Liddle, Committee Member Mrs Margaret Gallagher, Committee Member
<b>Key Management Team</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer
<b>Charity Registration Number</b>	101422
<b>Principal Office</b>	46 James Street Cookstown Co. Tyrone BT80 8LT
<b>Auditor</b>	McKeague Morgan & Company 27 College Gardens Belfast BT9 6BS
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

# **An Invitation To Love Jesus**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### **Public benefit**

The principal objective of the charity is the advancement of religion. The public benefits of the charity are:

1. The prevention or relief of poverty
2. The advancement of religion
3. To promote healthy recreation and education in equestrian sport
4. Other charitable purposes

The Trustees confirm that the charity has complied with the public interest statutory guidance issued under section 4 of the Charities (Northern Ireland) Act 2008.

### **Review of activities, achievements and performance**

#### **Activities**

Our doors are open to all denominations. We primarily offer a place of Prayer and Retreat for all. We offer organised times of retreat and private retreat. We provide a listening ear to those experiencing difficulty or trauma in their lives and support them in whatever way possible. We refer those who we cannot assist to the relevant agencies and offer help and support when necessary. We have an open prayer room and weekly prayer meeting in the House of Prayer. We have set up other Houses of Prayer throughout the world and continue to make these fit for purpose as and when funds allow. This year we replaced the roof of our House in Slovenia. We also continued with various maintenance and minor renovation tasks on the Houses abroad and made safe roofs on our Houses in Germany and France, with the aim of having these roofs replaced. We were also able to complete essential maintenance and renovation with our House in Cookstown. We replaced floors, ceilings, fitted two new kitchens and updated our electrics.

We publish and print a monthly newsletter for anyone wishing to receive it in UK, Ireland and Europe. A three-monthly edition is sent out to the rest of the world. We further seek to promote Christianity through our music ministry who perform, at least every two weeks, at Church services. These services have no fee attached. We reach out to the young within our community and provide a soup kitchen at weekends which promotes Christian values to the young by our example. Soup, tea and coffee are available at no charge, and we are also there to assist the youth with other problems which they may encounter after a night out. We also reach out and seek to relieve the suffering of others through street collections for 'The Forgotten Poor'. We operate this along the guidance of the Bible to 'feed the hungry, clothe the naked and give the thirsty a drink' and try to reach out to those who are not being helped by the larger charities, specifically those who are forgotten. As we all work on a voluntary basis one hundred per cent of all donations given to 'The Forgotten Poor' go directly to the cause. We have a charity shop selling used clothes, footwear etc and sell these at lower prices than other shops. We also have a religious goods shop which provides a service to the general public. Any or all profits go directly towards the charity and its objectives. Our equestrian centre is up and running and we are fulfilling our objectives of promoting healthy recreation and education in equestrian sport.

#### **Performance**

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

In this year from 1 January 2024 to 31 December 2024 the charity continues to work toward achieving all our objectives. We have our community prayers four times per day, seven days per week. We also have our special days of prayer and weekly prayer meeting. All of these are open to the public and are promoted on our Facebook page and by means of various posters in our front window and notice board. We are still live streaming all the prayers through our Facebook page and on YouTube. We set out below how we met our objectives in this financial year:

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **The prevention or relief of poverty**

We have continued with the sponsorship of two Indian children thus enabling them to continue with their education. We have also given small grants to various projects. We continue to try and reach those who do not benefit from the help of the larger charities and concentrate on the immediate effects of hunger. We send donations to various individuals with feeding missions such as Kibera slum in Kenya and a feeding programme in East Godavari, India. We organise special street collections for the Forgotten Poor monthly. We continued to make specific donations to religious individuals in poor overseas countries.

#### **To promote healthy recreation and education in equestrian sport**

The charity owns and runs a property used as a cross community recreational equestrian centre. To further our objective of promotion of religion we show Christian values by our care of those availing of lessons, voluntary stable helpers, and general volunteers. To enable those, who may not ordinarily be able to afford to progress in the sport, the centre will provide transport, ponies and horses so that they may take part in eventing, competitions and shows. We also will reach out to people with autism and learning disabilities and provide for them a caring, loving, welcoming and therapeutic means of recreation. Within the equestrian centre we continue to complete, and are making steady progress with, construction of a Prayer Room which will be open to all as a place of prayer and quiet reflection. In this year we moved on with the work and have now got the roof on and new windows fitted. All, if any, profits will be used directly by the charity to aid in the fulfilment of all our objectives. The centre continues to meet its objectives.

#### **The advancement of religion**

In the year of 2024, we continue to be open and welcoming to all who enter our doors. We have our community prayers, four times per day and seven days per week. We also have our weekly prayer meeting and special days of prayer throughout the year. We live stream all these times of prayer on our FaceBook page and on YouTube. We continue to have a steady stream of visitors and people who join us for the different times of prayers as well as those who just wish to use our prayer room for solitary prayer. There has been no significant increase in numbers coming in nevertheless we continue to attract new people who are just becoming aware of the services we offer. Throughout the year we man telephones and take prayer requests. We continue to deal with a steady request for devotional items through post, email and telephone.

#### **Other charitable purposes**

The music ministry at the House of Prayer continues to be in high demand for Church services and bring their ministry to our local Church on a fortnightly basis. They also bring, on request, their ministry to outlying Church services such as special days of prayer, funerals and weddings. A worship event was held by them at Saint Joseph Equestrian Centre in June 2024. It had the involvement of our Parish priest and along with Sonlight featured an ecumenical worship group from Derry and a local choir of immigrants from East Timor. Over Christmas Sonlight held the annual Christmas concert here at the House as well as various carol services within the community including the local women's refuge. Sonlight music ministry continues to be a valuable means of promoting our charity at the House of Prayer and in local Churches and community.

#### **Financial review**

##### **Policy on reserves**

The charity has no formal policy on reserves. It creates reserves as required for specific projects. If funds were materially in deficit at any time steps would be taken to eliminate the deficit, normally by a special appeal to existing donors.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Structure, governance and management**

An Invitation to Love Jesus is a charity constituted by a Trust Deed and is recognised as a charity by the Inland Revenue, number XR21806 and by the Charity Commission (NI), number NIC 101422 .

Our constitution requires we have 12 trustees and 12 remain in office with no new elections taking place. All the committee members of the charity are from within the charity and take part in decisions being made for the day to day running of the charity.

All trustees are given guidelines on their responsibilities and on how meetings are to be conducted. These guidelines are in written form and each of the trustees have a copy. Training is by active work within the committee and all overseen by the Chairperson.

#### **Recruitment and appointment of trustees**

The twelve trustees remained the same as in 2023 and no new elections were made. The trustees are re-elected annually and there is no limit on the number of terms which may be served. The trustees and positions of trustees are elected as part of the Annual General Meeting and three of the positions were reassigned.

All long term members of An Invitation to Love Jesus, who are over the age of 18 and have over four years of voluntary service within the charity are eligible to be trustees. Each prospective member wishing to join the charity serves for a probation year to assess their commitment and if suitable then is invited to join as a charity member. The trustees and positions of trustees are elected as part of the Annual General Meeting.

#### **Pay and remuneration of trustees**

No pay or remuneration is given to trustees. All are voluntary.

#### **Organisational Structure**

The trustees are responsible for the day-to-day management of the charity.

Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The trustees also make decisions on how funds are allocated and on bills to be paid.

The trustees meet each Tuesday night. In 2024 the trustees met 44 times during the year.

Some of these meetings continue to be part virtual. The average attendance was 75%.

#### **Decision making policy**

The day to day financial management is conducted by the three joint treasurers who report weekly to the full board of trustees. The spiritual work of the charity is conducted by the full board of trustees.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Risk management**

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated above, provides sufficient resources in the event of adverse conditions. The Trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place. Risks considered on annual basis.

#### **Plans for future periods**

The charity fully intends to continue to meet its objectives in the future, by whatever means possible. We will continue to stream Prayers and Prayer Meetings and to further Sonlight music ministry in the enhancement of our services. We have begun, as funds allow, and intend to continue with essential renovation and maintenance work on all the Houses of Prayer in order to bring them up to standard for use.

It continues to have specific plans to expand its outreach to young people by continuing to develop the equestrian centre within the existing House of Prayer. This equestrian centre provides extra funds by offering its facilities to the general public. We will continue to expand the equestrian centre activities by preparing students for competitions. We continue to try and develop our plans to further develop our outreach to the youth, with the aim of being able to provide other activities such as water sports and fishing. This is very much dependent on having the specialised manpower needed to operate such a programme. This is not possible at this time but we hope to continue to make preparations with the view of enhancing and developing our outreach to the youth.

The trustees' report was approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....  
Mrs Bridget Madden  
Trustee

## **An Invitation To Love Jesus**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....  
Mrs Bridget Madden  
Trustee

## **An Invitation To Love Jesus**

### **Independent Examiner's Report to the trustees of An Invitation To Love Jesus**

I report to the trustees on my examination of the accounts of An Invitation To Love Jesus for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity trustees of An Invitation To Love Jesus you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of An Invitation To Love Jesus do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the An Invitation To Love Jesus's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

Since An Invitation To Love Jesus's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2008 Act; or
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Terence Hollywood FCA  
For and on behalf of McKeague Morgan & Company  
27 College Gardens  
Belfast  
BT9 6BS

31 October 2025

## An Invitation To Love Jesus

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	281,399	-	-	281,399
Income from trading activities	3	113,769	-	-	113,769
Other income	4	430	244	-	674
Total income		<u>395,598</u>	<u>244</u>	<u>-</u>	<u>395,842</u>
<b>Expenditure on:</b>					
Cost of generating funds	5	(25,615)	(14,276)	-	(39,891)
Charitable expenditure	6	(68,165)	-	-	(68,165)
Support costs	6	(494,532)	(23,061)	(22,205)	(539,798)
Total expenditure		<u>(588,312)</u>	<u>(37,337)</u>	<u>(22,205)</u>	<u>(647,854)</u>
Net expenditure		<u>(192,714)</u>	<u>(37,093)</u>	<u>(22,205)</u>	<u>(252,012)</u>
Net movement in funds		(192,714)	(37,093)	(22,205)	(252,012)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,880,971</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,074</u>
Total funds carried forward	17	<u>1,688,257</u>	<u>25,828</u>	<u>1,117,977</u>	<u>2,832,062</u>

The notes on pages 12 to 24 form an integral part of these financial statements.

## An Invitation To Love Jesus

### Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies		665,931	94,500	763,000	1,523,431
Income from trading activities		99,827	-	-	99,827
Other income		42	481	-	523
Total income		<u>765,800</u>	<u>94,981</u>	<u>763,000</u>	<u>1,623,781</u>
<b>Expenditure on:</b>					
Cost of generating funds		(25,868)	(15,028)	-	(40,896)
Charitable expenditure		(103,983)	-	-	(103,983)
Support costs		(453,209)	(17,032)	(22,144)	(492,385)
Total expenditure		<u>(583,060)</u>	<u>(32,060)</u>	<u>(22,144)</u>	<u>(637,264)</u>
Net income		<u>182,740</u>	<u>62,921</u>	<u>740,856</u>	<u>986,517</u>
Net movement in funds		182,740	62,921	740,856	986,517
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,698,234</u>	-	399,326	2,097,560
Total funds carried forward	17	<u>1,880,974</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,077</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

**An Invitation To Love Jesus**  
**(Registration number: 101422)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	2,805,471	2,834,638
<b>Current assets</b>			
Stocks	13	10,544	6,835
Debtors	14	344	11,916
Cash at bank and in hand	15	<u>44,628</u>	<u>260,275</u>
		55,516	279,026
<b>Creditors: Amounts falling due within one year</b>	16	<u>(28,925)</u>	<u>(29,587)</u>
<b>Net current assets</b>		<u>26,591</u>	<u>249,439</u>
<b>Net assets</b>		<u>2,832,062</u>	<u>3,084,077</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>			
		1,117,977	1,140,182
<b>Restricted income funds</b>			
Restricted funds		25,828	62,921
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,688,257</u>	<u>1,880,974</u>
<b>Total funds</b>	17	<u>2,832,062</u>	<u>3,084,077</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 31 October 2025 and signed on their behalf by:

.....  
Mrs Bridget Madden  
Trustee

.....  
Mr Colum Donaghy  
Trustee

# **An Invitation To Love Jesus**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

An Invitation To Love Jesus meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All expenditure is accounted for on an accrual basis.

# An Invitation To Love Jesus

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

The historic cost of fixed assets up to 31st December 2014 is its estimated purchase cost, together with any incidental costs of acquisition. New fixed assets acquired since 1st January 2015 are recorded at purchase cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% straight line
Plant & machinery	15% straight line
Fixtures & fittings	7% straight line
Motor vehicles	25% reducing balance

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds £</b>
Donations;				
Donations and legacies	263,159	-	-	263,159
Forgotten poor of the world	5,600	-	-	5,600
Christmas draw	1,306	-	-	1,306
Gift Aid	11,334	-	-	11,334
<b>Total for 2024</b>	<b>281,399</b>	<b>-</b>	<b>-</b>	<b>281,399</b>
<b>Total for 2023</b>	<b>665,931</b>	<b>94,500</b>	<b>763,000</b>	<b>1,523,431</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 3 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from trading activities;		
Sale of donated second hand clothes	6,188	6,188
Printing sales	18,427	18,427
Religious shop (St. Joseph's) sales	25,490	25,490
Equestrian centre income	63,664	63,664
<b>Total for 2024</b>	<b>113,769</b>	<b>113,769</b>
<b>Total for 2023</b>	<b>99,827</b>	<b>99,827</b>

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bank interest	430	244	674	523

#### 5 Cost of generating funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Printing supplies	8,794	14,276	23,070	24,513
Religious shop (St, Joseph's) purchases	16,397	-	16,397	15,833
Other costs of generating funds	424	-	424	550
	25,615	14,276	39,891	40,896

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 6 Expenditure on charitable activities

##### Charitable expenditure

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	665	665	-
Donations to the Forgotten Poor of the World	5,636	5,636	5,905
Hospitality	14,291	14,291	16,198
Music ministry	1,016	1,016	5,995
Photography	4,715	4,715	6,233
Viral video	336	336	1,451
Pilgrimage	1,786	1,786	390
Equestrian activities (Youth out-reach)	36,003	36,003	49,726
Recreational activities (Youth out-reach)	3,717	3,717	18,085
	<u>68,165</u>	<u>68,165</u>	<u>103,983</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Support costs

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2024 £	Total 2023 £
Staff costs						
Wages and salaries		147,729	4,064	-	151,793	108,270
Audit fees						
Audit of the financial statements		-	-	-	-	6,000
Bank charges		2,991	-	-	2,991	3,087
Depreciation, amortisation and other similar costs		89,005	3,279	22,205	114,489	118,347
Foreign currency (gains)/losses		6,085	-	-	6,085	10,119
Independent Examiner's remuneration	9	5,436	-	-	5,436	3,804
Insurance		11,423	-	-	11,423	12,118
Legal fees		1,004	-	-	1,004	183
Light & heat		37,152	-	-	37,152	27,382
Motor expenses		33,360	-	-	33,360	25,094
Other interest payable		-	-	-	-	102
Postage		8,528	15,718	-	24,246	31,717
Rates		12,036	-	-	12,036	11,856
Rent		-	-	-	-	(1,942)
Repairs		107,924	-	-	107,924	83,682
Stationery and printing		5,686	-	-	5,686	11,455
Sundry expenditure		13,331	-	-	13,331	16,426
Telephone and fax		7,940	-	-	7,940	7,720
Travel and subsistence		4,902	-	-	4,902	16,965
		<u>494,532</u>	<u>23,061</u>	<u>22,205</u>	<u>539,798</u>	<u>492,385</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>151,793</u>	<u>108,270</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Printing	2	2
Equestrian	<u>4</u>	<u>3</u>
	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	4,400	2,890
<b>Other fees to examiners</b>		
Fee paid for local compliance in Poland	<u>1,036</u>	<u>914</u>
Independent Examiner's remuneration	<u>5,436</u>	<u>3,804</u>

#### 10 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>6,000</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2024	3,049,369	77,259	94,914	352,874	3,574,416
Additions	60,879	4,176	-	30,267	95,322
Disposals	-	-	(15,500)	-	(15,500)
At 31 December 2024	<u>3,110,248</u>	<u>81,435</u>	<u>79,414</u>	<u>383,141</u>	<u>3,654,238</u>
<b>Depreciation</b>					
At 1 January 2024	477,153	28,006	30,841	203,778	739,778
Charge for the year	62,324	9,045	14,792	33,424	119,585
Eliminated on disposals	-	-	(10,596)	-	(10,596)
At 31 December 2024	<u>539,477</u>	<u>37,051</u>	<u>35,037</u>	<u>237,202</u>	<u>848,767</u>
<b>Net book value</b>					
At 31 December 2024	<u>2,570,771</u>	<u>44,384</u>	<u>44,377</u>	<u>145,939</u>	<u>2,805,471</u>
At 31 December 2023	<u>2,572,216</u>	<u>49,253</u>	<u>64,073</u>	<u>149,096</u>	<u>2,834,638</u>

#### 13 Stock

	2024 £	2023 £
Stocks	<u>10,544</u>	<u>6,835</u>

#### 14 Debtors

	2024 £	2023 £
VAT recoverable	-	11,571
Other debtors	344	345
	<u>344</u>	<u>11,916</u>

#### 15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>44,628</u>	<u>260,275</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 16 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,072	14,105
Other taxation and social security	2,426	1,722
Accruals	14,427	13,760
	28,925	29,587

#### 17 Funds

	<b>Balance at 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	1,880,971	395,598	(588,312)	1,688,257
<b>Restricted funds</b>	62,921	244	(37,337)	25,828
<b>Endowment funds</b>				
Permanent	1,140,182	-	(22,205)	1,117,977
<b>Total funds</b>	3,084,074	395,842	(647,854)	2,832,062
	<b>Balance at 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	1,698,234	765,800	(583,060)	1,880,974
<b>Restricted funds</b>	-	94,981	(32,060)	62,921
<b>Endowment funds</b>				
Permanent	399,326	763,000	(22,144)	1,140,182
<b>Total funds</b>	2,097,560	1,623,781	(637,264)	3,084,077

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 18 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2024 £</b>
Tangible fixed assets	2,779,683	25,788	2,805,471
Current assets	55,476	40	55,516
Current liabilities	(28,927)	-	(28,927)
Total net assets	2,806,232	25,828	2,832,060
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	2,834,638	-	2,834,638
Current assets	217,751	61,275	279,026
Current liabilities	(29,590)	-	(29,590)
Total net assets	3,022,799	61,275	3,084,074

#### 19 Related party transactions

During the year the charity made the following related party transactions:

##### **All the staff are related to two of the trustees**

The activity of charity is supported by its volunteers, and it is not unusual for volunteers to be related to some of the trustees. When a paid employment position is being considered then the charity first looks to its pool of volunteers for possible candidates. The volunteers are all committed to the religious ethos of the charity, which is considered a vital qualification by the trustees, and they will have experience of working within the charity. Any offer of employment and related salary is approved by a meeting of the trustees by secret ballot. Any related trustees leave any meeting before any discussions on the employment of their relative and the secret ballot.

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Accounts

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Charity registration number: 101422

# An Invitation To Love Jesus

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

## **An Invitation To Love Jesus**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Notes to the Financial Statements	13 to 26

## **An Invitation To Love Jesus**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer Mrs Pauline O'Kane, Chairperson Mrs Oonagh Donaghy, Secretary Mrs Agatha McKay, Committee Member Mrs Geraldine Rushe, Vice Chairperson Mrs Anne Foster, Committee Member Mrs Aine Mohoric, Assistant Secretary Mrs Heather John, Committee Member Mrs Michelle Liddle, Committee Member Mrs Margaret Gallagher, Committee Member
<b>Key Management Team</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer
<b>Charity Registration Number</b>	101422
<b>Principal Office</b>	46 James Street Cookstown Co. Tyrone BT80 8LT
<b>Auditor</b>	McKeague Morgan & Company 27 College Gardens Belfast BT9 6BS
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

# **An Invitation To Love Jesus**

## **Trustees' Report**

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### **Public benefit**

The principal objective of the charity is the advancement of religion. The public benefits of the charity are:

1. The prevention or relief of poverty
2. The advancement of religion
3. To promote healthy recreation and education in equestrian sport
4. Other charitable purposes

The Trustees confirm that the charity has complied with the public interest statutory guidance issued under section 4 of the Charities (Northern Ireland) Act 2008.

### **Review of activities, achievements and performance**

#### **Activities**

Our doors are open to all denominations. We primarily offer a place of Prayer and Retreat for all. We offer organised times of retreat and private retreat. We provide a listening ear to those experiencing difficulty or trauma in their lives and support them in whatever way possible. We refer those who we cannot assist to the relevant agencies and offer help and support when necessary. We have an open prayer room and weekly prayer meeting in the House of Prayer. We have set up other Houses of Prayer throughout the world and continue to make these fit for purpose as and when funds allow. We publish and print a monthly newsletter for anyone wishing to receive it in UK, Ireland and Europe. A three-monthly edition is sent out to the rest of the world. We further seek to promote Christianity through our music ministry who perform, at least every two weeks, at Church services. These services have no fee attached. We reach out to the young within our community and provide a soup kitchen at weekends which promotes Christian values to the young by our example. Soup, tea and coffee are available at no charge, and we are also there to assist the youth with other problems which they may encounter after a night out. We also reach out and seek to relieve the suffering of others through street collections for 'The Forgotten Poor'. We operate this along the guidance of the Bible to 'feed the hungry, clothe the naked and give the thirsty a drink' and try to reach out to those who are not being helped by the larger charities, specifically those who are forgotten. As we all work on a voluntary basis one hundred per cent of all donations given to 'The Forgotten Poor' go directly to the cause. We have a charity shop selling used clothes, footwear etc and sell these at lower prices than other shops. We also have a religious goods shop which provides a service to the general public. Any or all profits go directly towards the charity and its objectives. Our equestrian centre is up and running and we are fulfilling our objectives of promoting healthy recreation and education in equestrian sport.

#### **Performance**

In this year from 1 January 2023 to 31 December 2023 the charity continues to work toward achieving all our objectives. We have our community prayers four times per day, seven days per week. We also have our special days of prayer and weekly prayer meeting. All of these are open to the public and are promoted on our Facebook page and by means of various posters in our front window and notice board. We are still live streaming all the prayers through our Facebook page and on YouTube. We set out below how we met our objectives in this financial year:

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **The prevention or relief of poverty**

We have continued with the sponsorship of two Indian children thus enabling them to continue with their education. We have also given small grants to various projects. We continue to try and reach those who do not benefit from the help of the larger charities and concentrate on the immediate effects of hunger. We send donations to various individuals with feeding missions such as Kibera slum in Kenya and a feeding programme in East Godavari, India. We organise special street collections for the Forgotten Poor monthly. We continued to make specific donations to religious individuals in poor overseas countries.

#### **To promote healthy recreation and education in equestrian sport**

The charity owns and runs a property used as a cross community recreational equestrian centre. To further our objective of promotion of religion we show Christian values by our care of those availing of lessons, voluntary stable helpers, and general volunteers. To enable those, who may not ordinarily be able to afford to progress in the sport, the centre will provide transport, ponies and horses so that they may take part in eventing, competitions and shows. We also will reach out to people with autism and learning disabilities and provide for them a caring, loving, welcoming and therapeutic means of recreation. Within the equestrian centre we continue to complete construction of a Prayer Room which will be open to all as a place of prayer and quiet reflection. All, if any, profits will be used directly by the charity to aid in the fulfilment of all our objectives. The centre continues to meet its objectives.

#### **The advancement of religion**

In the year of 2023, we continue to be open and welcoming to all who enter our doors. We have our community prayers, four times per day and seven days per week. We also have our weekly prayer meeting and special days of prayer throughout the year. We live stream all these times of prayer on our FaceBook page and on YouTube. We continue to have a steady stream of visitors and people who join us for the different times of prayers as well as those who just wish to use our prayer room for solitary prayer. There has been no significant increase in numbers coming in nevertheless we continue to attract new people who are just becoming aware of the services we offer. Throughout the year we man telephones and take prayer requests. We continue to deal with a steady request for devotional items through post, email and telephone.

#### **Other charitable purposes**

The music ministry at the House of Prayer continues to be in high demand for Church services and bring their ministry to our local Church on a fortnightly basis. They also bring, on request, their ministry to outlying Church services such as special days of prayer, funerals and weddings. A worship event was held by them at Saint Joseph Equestrian Centre in June 2023. It had the involvement of our Parish priest and along with Sonlight featured an ecumenical worship group from Derry. Over Christmas Sonlight held the annual Christmas concert here at the House as well as various carol services within the community including the local women's refuge. Sonlight music ministry continues to be a valuable means of promoting our charity at the House of Prayer and in local Churches and community.

#### **Financial review**

##### **Policy on reserves**

The charity has no formal policy on reserves. It creates reserves as required for specific projects. If funds were materially in deficit at any time steps would be taken to eliminate the deficit, normally by a special appeal to existing donors.

#### **Structure, governance and management**

An Invitation to Love Jesus is a charity constituted by a Trust Deed and is recognised as a charity by the Inland Revenue, number XR21806 and by the Charity Commission (NI), number NIC 101422 .

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

Our constitution requires we have 12 trustees and 12 remain in office with no new elections taking place. All the committee members of the charity are from within the charity and take part in decisions being made for the day to day running of the charity.

All trustees are given guidelines on their responsibilities and on how meetings are to be conducted. These guidelines are in written form and each of the trustees have a copy. Training is by active work within the committee and all overseen by the Chairperson.

#### **Recruitment and appointment of trustees**

The twelve trustees remained the same as in 2022 and no new elections were made. The trustees are re-elected annually and there is no limit on the number of terms which may be served. The trustees and positions of trustees are elected as part of the Annual General Meeting and three of the positions were reassigned.

All long term members of An Invitation to Love Jesus, who are over the age of 18 and have over four years of voluntary service within the charity are eligible to be trustees. Each prospective member wishing to join the charity serves for a probation year to assess their commitment and if suitable then is invited to join as a charity member. The trustees and positions of trustees are elected as part of the Annual General Meeting.

#### **Pay and remuneration of trustees**

No pay or remuneration is given to trustees. All are voluntary.

#### **Organisational Structure**

The trustees are responsible for the day-to-day management of the charity.

Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The trustees also make decisions on how funds are allocated and on bills to be paid.

The trustees meet each Tuesday night. In 2023 the trustees met 44 times during the year.

Some of these meetings continue to be part virtual. The average attendance was 80.33%.

#### **Decision making policy**

The day to day financial management is conducted by the three joint treasurers who report weekly to the full board of trustees. The spiritual work of the charity is conducted by the full board of trustees.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Risk management**

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated above, provides sufficient resources in the event of adverse conditions. The Trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place. Risks considered on annual basis.

#### **Plans for future periods**

The charity fully intends to continue to meet its objectives in the future, by whatever means possible. We will continue to stream Prayers and Prayer Meetings and to further Sonlight music ministry in the enhancement of our services. We have begun, as funds allow, and intend to continue with essential renovation and maintenance work on all the Houses of Prayer in order to bring them up to standard for use.

It continues to have specific plans to expand its outreach to young people by continuing to develop the equestrian centre within the existing House of Prayer. This equestrian centre provides extra funds by offering its facilities to the general public. We will continue to expand the equestrian centre activities by preparing students for competitions. Due to funds having become available we have begun making plans to further develop our outreach to the youth, with the aim of being able to provide other activities such as water sports and fishing. This is very much dependent on having the specialised manpower needed to operate such a programme. This is not possible at this time but we hope to continue to make preparations with the view of enhancing and developing our outreach to the youth.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The trustees' report was approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

*Bridget Madden*

Mrs Bridget Madden Oct 2024  
10:25:53 GMT  
Trustee

## An Invitation To Love Jesus

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

*Bridget Madden*

Mrs Bridget Madden  
Bridget Madden (Ms) Oct 2024  
Trustee

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus**

#### **Opinion**

We have audited the financial statements of An Invitation To Love Jesus (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus (continued)**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus (continued)**

- We made enquiries of management to understand how the charity is complying with its legal and regulatory obligations.
- We evaluated the susceptibility of the financial statements to material misstatement and discussed with management the areas where we believed risk of fraud may be higher and what procedures are in place to prevent or detect fraud or non-compliance.
- We reviewed manual journal entries for any unusual postings.
- We performed tests in areas where significant accounting estimates and judgements are made to assess their reasonableness.

There are inherent limitations in the audit procedures described above. The further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Furthermore, the risk of material misstatement due to fraud is higher than the risk of material misstatement due to error, as fraud may involve deliberate concealment.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 67 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Terence Hollywood*

Terence Hollywood (Senior Statutory Auditor)

For and on behalf of McKeague Morgan & Company, Statutory Auditor

27 College Gardens  
Belfast  
BT9 6BS

30 October 2024

McKeague Morgan & Company is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## An Invitation To Love Jesus

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	665,931	94,500	763,000	1,523,431
Income from trading activities	3	99,827	-	-	99,827
Other income	4	42	481	-	523
Total income		<u>765,800</u>	<u>94,981</u>	<u>763,000</u>	<u>1,623,781</u>
<b>Expenditure on:</b>					
Cost of generating funds	5	(25,868)	(15,028)	-	(40,896)
Charitable expenditure	6	(103,983)	-	-	(103,983)
Support costs	6	(453,209)	(17,032)	(22,144)	(492,385)
Total expenditure		<u>(583,060)</u>	<u>(32,060)</u>	<u>(22,144)</u>	<u>(637,264)</u>
Net income		<u>182,740</u>	<u>62,921</u>	<u>740,856</u>	<u>986,517</u>
Net movement in funds		182,740	62,921	740,856	986,517
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,698,234</u>	-	399,326	<u>2,097,560</u>
Total funds carried forward	18	<u>1,880,974</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,077</u>
		<b>Note</b>	<b>Unrestricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies			390,369	406,210	796,579
Income from trading activities			107,663	-	107,663
Other income			65	-	65
Total income			<u>498,097</u>	<u>406,210</u>	<u>904,307</u>
<b>Expenditure on:</b>					
Cost of generating funds			(44,525)	-	(44,525)
Charitable expenditure			(94,546)	-	(94,546)
Support costs			(433,926)	(6,884)	(440,810)
Total expenditure			<u>(572,997)</u>	<u>(6,884)</u>	<u>(579,881)</u>
Net (expenditure)/income			<u>(74,900)</u>	<u>399,326</u>	<u>324,426</u>
Net movement in funds			(74,900)	399,326	324,426
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>1,773,136</u>	-	<u>1,773,136</u>
Total funds carried forward	18		<u>1,698,236</u>	<u>399,326</u>	<u>2,097,562</u>

All of the charity's activities derive from continuing operations during the above two periods.

**An Invitation To Love Jesus**

**Statement of Financial Activities for the Year Ended 31 December 2023 (continued)**

The funds breakdown for 2022 is shown in note 18.

**An Invitation To Love Jesus**  
**(Registration number: 101422)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	2,834,638	2,103,970
<b>Current assets</b>			
Stocks	14	6,835	5,975
Debtors	15	11,916	5,797
Cash at bank and in hand	16	<u>260,275</u>	<u>38,624</u>
		279,026	50,396
<b>Creditors: Amounts falling due within one year</b>	17	<u>(29,587)</u>	<u>(56,804)</u>
<b>Net current assets/(liabilities)</b>		<u>249,439</u>	<u>(6,408)</u>
<b>Net assets</b>		<u>3,084,077</u>	<u>2,097,562</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>			
		1,140,182	399,326
<b>Restricted income funds</b>			
Restricted funds		62,921	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,880,974</u>	<u>1,698,236</u>
<b>Total funds</b>	18	<u>3,084,077</u>	<u>2,097,562</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 30 October 2024 and signed on their behalf by:

*Bridget Madden*

Mrs Bridget Madden  
Mrs Bridget Madden (The 31st Oct 2024  
10:25:53 GMT)  
Trustee

*Colum Donaghy*

Mr Colum Donaghy  
Mr Colum Donaghy (The 31st Oct 2024  
11:25:49 GMT)  
Trustee

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

An Invitation To Love Jesus meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All expenditure is accounted for on an accrual basis.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

The historic cost of fixed assets up to 31st December 2014 is its estimated purchase cost, together with any incidental costs of acquisition. New fixed assets acquired since 1st January 2015 are recorded at purchase cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% straight line
Plant & machinery	15% straight line
Fixtures & fittings	7% straight line
Motor vehicles	25% reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds £</b>
Donations;				
Donations and legacies	647,218	94,500	-	741,718
Forgotten poor of the world	5,259	-	-	5,259
Christmas draw	3,501	-	-	3,501
Gift Aid	9,953	-	-	9,953
Capital donations	-	-	763,000	763,000
<b>Total for 2023</b>	<b>665,931</b>	<b>94,500</b>	<b>763,000</b>	<b>1,523,431</b>
<b>Total for 2022</b>	<b>390,369</b>	<b>-</b>	<b>406,210</b>	<b>796,579</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 3 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from trading activities;		
Sale of donated second hand clothes	4,568	4,568
Printing sales	17,864	17,864
Religious shop (St. Joseph's) sales	22,254	22,254
Equestrian centre income	50,539	50,539
Video royalties	4,602	4,602
<b>Total for 2023</b>	<b>99,827</b>	<b>99,827</b>
<b>Total for 2022</b>	<b>107,663</b>	<b>107,663</b>

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Bank interest	42	481	523	65

#### 5 Cost of generating funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Printing supplies	9,485	15,028	24,513	26,880
Religious shop (St. Joseph's) purchases	15,833	-	15,833	17,645
Other costs of generating funds	550	-	550	-
	<b>25,868</b>	<b>15,028</b>	<b>40,896</b>	<b>44,525</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 6 Expenditure on charitable activities

##### Charitable expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	-	-	120
Donations to the Forgotten Poor of the World	5,905	5,905	8,272
Hospitality	16,198	16,198	13,881
Music ministry	5,995	5,995	1,408
Photography	6,233	6,233	8,944
Viral video	1,451	1,451	4,633
Pilgrimage	390	390	-
Equestrian activities (Youth out-reach)	49,726	49,726	57,105
Recreational activities (Youth out-reach)	18,085	18,085	183
	<u>103,983</u>	<u>103,983</u>	<u>94,546</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Support costs

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2023 £	Total 2022 £
Staff costs						
Wages and salaries		105,355	2,915	-	108,270	89,705
Audit fees						
Audit of the financial statements		6,000	-	-	6,000	-
Bank charges		3,087	-	-	3,087	3,336
Depreciation, amortisation and other similar costs		96,203	-	22,144	118,347	103,092
Foreign currency (gains)/losses		10,119	-	-	10,119	681
Independent Examiner's remuneration	10	3,804	-	-	3,804	2,882
Insurance		12,118	-	-	12,118	12,360
Legal fees		183	-	-	183	80
Light & heat		27,382	-	-	27,382	31,227
Loan interest		-	-	-	-	235
Motor expenses		25,094	-	-	25,094	24,814
Other interest payable		102	-	-	102	-
Postage		17,600	14,117	-	31,717	21,411
Rates		11,856	-	-	11,856	7,190
Rent		(1,942)	-	-	(1,942)	25,221
Repairs		83,682	-	-	83,682	85,581
Stationery and printing		11,455	-	-	11,455	8,530
Sundry expenditure		16,426	-	-	16,426	11,973
Telephone and fax		7,720	-	-	7,720	6,268
Travel and subsistence		16,965	-	-	16,965	6,224
		<u>453,209</u>	<u>17,032</u>	<u>22,144</u>	<u>492,385</u>	<u>440,810</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### g) Other costs of generating donations and legacies

Note	Total funds £
------	---------------------

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>108,270</u>	<u>89,705</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Printing	2	2
Equestrian	<u>3</u>	<u>2</u>
	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	2,890	2,094
<b>Other fees to examiners</b>		
Fee paid for local compliance in Poland	<u>914</u>	<u>788</u>
Independent Examiner's remuneration	<u>3,804</u>	<u>2,882</u>

#### 11 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>6,000</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2023	2,286,369	77,259	70,398	307,836	2,741,862
Additions	763,000	-	53,977	45,038	862,015
Disposals	-	-	(29,461)	-	(29,461)
At 31 December 2023	<u>3,049,369</u>	<u>77,259</u>	<u>94,914</u>	<u>352,874</u>	<u>3,574,416</u>
<b>Depreciation</b>					
At 1 January 2023	416,111	22,544	32,688	166,549	637,892
Charge for the year	61,042	5,462	10,373	37,229	114,106
Eliminated on disposals	-	-	(12,220)	-	(12,220)
At 31 December 2023	<u>477,153</u>	<u>28,006</u>	<u>30,841</u>	<u>203,778</u>	<u>739,778</u>
<b>Net book value</b>					
At 31 December 2023	<u><u>2,572,216</u></u>	<u><u>49,253</u></u>	<u><u>64,073</u></u>	<u><u>149,096</u></u>	<u><u>2,834,638</u></u>
At 31 December 2022	<u><u>1,870,258</u></u>	<u><u>54,715</u></u>	<u><u>37,710</u></u>	<u><u>141,287</u></u>	<u><u>2,103,970</u></u>

#### 14 Stock

	2023 £	2022 £
Stocks	<u>6,835</u>	<u>5,975</u>

#### 15 Debtors

	2023 £	2022 £
VAT recoverable	11,571	5,452
Other debtors	345	345
	<u>11,916</u>	<u>5,797</u>

#### 16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>260,275</u>	<u>38,624</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	-	3,322
Trade creditors	14,105	31,375
Other taxation and social security	1,722	4,011
Accruals	13,760	18,096
	29,587	56,804

#### 18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	1,698,234	765,800	(583,060)	1,880,974
<b>Restricted funds</b>	-	94,981	(32,060)	62,921
<b>Endowment funds</b>				
Permanent	399,326	763,000	(22,144)	1,140,182
<b>Total funds</b>	2,097,560	1,623,781	(637,264)	3,084,077
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	1,773,136	498,097	(572,997)	1,698,236
<b>Endowment funds</b>				
Permanent	-	406,210	(6,884)	399,326
<b>Total funds</b>	1,773,136	904,307	(579,881)	2,097,562

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	2,834,638	-	2,834,638
Current assets	217,751	61,275	279,026
Current liabilities	(29,590)	-	(29,590)
Total net assets	<u>3,022,799</u>	<u>61,275</u>	<u>3,084,074</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	2,103,970	2,103,970
Current assets	50,396	50,396
Current liabilities	(56,806)	(56,806)
Total net assets	<u>2,097,560</u>	<u>2,097,560</u>

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### **All the staff are related to two of the trustees**

The activity of charity is supported by its volunteers, and it is not unusual for volunteers to be related to some of the trustees. When a paid employment position is being considered then the charity first looks to its pool of volunteers for possible candidates. The volunteers are all committed to the religious ethos of the charity, which is considered a vital qualification by the trustees, and they will have experience of working within the charity. Any offer of employment and related salary is approved by a meeting of the trustees by secret ballot. Any related trustees leave any meeting before any discussions on the employment of their relative and the secret ballot.

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Annual report

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Charity registration number: 101422

# An Invitation To Love Jesus

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

## **An Invitation To Love Jesus**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Notes to the Financial Statements	13 to 26

## **An Invitation To Love Jesus**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer Mrs Pauline O'Kane, Chairperson Mrs Oonagh Donaghy, Secretary Mrs Agatha McKay, Committee Member Mrs Geraldine Rushe, Vice Chairperson Mrs Anne Foster, Committee Member Mrs Aine Mohoric, Assistant Secretary Mrs Heather John, Committee Member Mrs Michelle Liddle, Committee Member Mrs Margaret Gallagher, Committee Member
<b>Key Management Team</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer
<b>Charity Registration Number</b>	101422
<b>Principal Office</b>	46 James Street Cookstown Co. Tyrone BT80 8LT
<b>Auditor</b>	McKeague Morgan & Company 27 College Gardens Belfast BT9 6BS
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

# **An Invitation To Love Jesus**

## **Trustees' Report**

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### **Public benefit**

The principal objective of the charity is the advancement of religion. The public benefits of the charity are:

1. The prevention or relief of poverty
2. The advancement of religion
3. To promote healthy recreation and education in equestrian sport
4. Other charitable purposes

The Trustees confirm that the charity has complied with the public interest statutory guidance issued under section 4 of the Charities (Northern Ireland) Act 2008.

### **Review of activities, achievements and performance**

#### **Activities**

Our doors are open to all denominations. We primarily offer a place of Prayer and Retreat for all. We offer organised times of retreat and private retreat. We provide a listening ear to those experiencing difficulty or trauma in their lives and support them in whatever way possible. We refer those who we cannot assist to the relevant agencies and offer help and support when necessary. We have an open prayer room and weekly prayer meeting in the House of Prayer. We have set up other Houses of Prayer throughout the world and continue to make these fit for purpose as and when funds allow. We publish and print a monthly newsletter for anyone wishing to receive it in UK, Ireland and Europe. A three-monthly edition is sent out to the rest of the world. We further seek to promote Christianity through our music ministry who perform, at least every two weeks, at Church services. These services have no fee attached. We reach out to the young within our community and provide a soup kitchen at weekends which promotes Christian values to the young by our example. Soup, tea and coffee are available at no charge, and we are also there to assist the youth with other problems which they may encounter after a night out. We also reach out and seek to relieve the suffering of others through street collections for 'The Forgotten Poor'. We operate this along the guidance of the Bible to 'feed the hungry, clothe the naked and give the thirsty a drink' and try to reach out to those who are not being helped by the larger charities, specifically those who are forgotten. As we all work on a voluntary basis one hundred per cent of all donations given to 'The Forgotten Poor' go directly to the cause. We have a charity shop selling used clothes, footwear etc and sell these at lower prices than other shops. We also have a religious goods shop which provides a service to the general public. Any or all profits go directly towards the charity and its objectives. Our equestrian centre is up and running and we are fulfilling our objectives of promoting healthy recreation and education in equestrian sport.

#### **Performance**

In this year from 1 January 2023 to 31 December 2023 the charity continues to work toward achieving all our objectives. We have our community prayers four times per day, seven days per week. We also have our special days of prayer and weekly prayer meeting. All of these are open to the public and are promoted on our Facebook page and by means of various posters in our front window and notice board. We are still live streaming all the prayers through our Facebook page and on YouTube. We set out below how we met our objectives in this financial year:

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **The prevention or relief of poverty**

We have continued with the sponsorship of two Indian children thus enabling them to continue with their education. We have also given small grants to various projects. We continue to try and reach those who do not benefit from the help of the larger charities and concentrate on the immediate effects of hunger. We send donations to various individuals with feeding missions such as Kibera slum in Kenya and a feeding programme in East Godavari, India. We organise special street collections for the Forgotten Poor monthly. We continued to make specific donations to religious individuals in poor overseas countries.

#### **To promote healthy recreation and education in equestrian sport**

The charity owns and runs a property used as a cross community recreational equestrian centre. To further our objective of promotion of religion we show Christian values by our care of those availing of lessons, voluntary stable helpers, and general volunteers. To enable those, who may not ordinarily be able to afford to progress in the sport, the centre will provide transport, ponies and horses so that they may take part in eventing, competitions and shows. We also will reach out to people with autism and learning disabilities and provide for them a caring, loving, welcoming and therapeutic means of recreation. Within the equestrian centre we continue to complete construction of a Prayer Room which will be open to all as a place of prayer and quiet reflection. All, if any, profits will be used directly by the charity to aid in the fulfilment of all our objectives. The centre continues to meet its objectives.

#### **The advancement of religion**

In the year of 2023, we continue to be open and welcoming to all who enter our doors. We have our community prayers, four times per day and seven days per week. We also have our weekly prayer meeting and special days of prayer throughout the year. We live stream all these times of prayer on our FaceBook page and on YouTube. We continue to have a steady stream of visitors and people who join us for the different times of prayers as well as those who just wish to use our prayer room for solitary prayer. There has been no significant increase in numbers coming in nevertheless we continue to attract new people who are just becoming aware of the services we offer. Throughout the year we man telephones and take prayer requests. We continue to deal with a steady request for devotional items through post, email and telephone.

#### **Other charitable purposes**

The music ministry at the House of Prayer continues to be in high demand for Church services and bring their ministry to our local Church on a fortnightly basis. They also bring, on request, their ministry to outlying Church services such as special days of prayer, funerals and weddings. A worship event was held by them at Saint Joseph Equestrian Centre in June 2023. It had the involvement of our Parish priest and along with Sonlight featured an ecumenical worship group from Derry. Over Christmas Sonlight held the annual Christmas concert here at the House as well as various carol services within the community including the local women's refuge. Sonlight music ministry continues to be a valuable means of promoting our charity at the House of Prayer and in local Churches and community.

#### **Financial review**

##### **Policy on reserves**

The charity has no formal policy on reserves. It creates reserves as required for specific projects. If funds were materially in deficit at any time steps would be taken to eliminate the deficit, normally by a special appeal to existing donors.

#### **Structure, governance and management**

An Invitation to Love Jesus is a charity constituted by a Trust Deed and is recognised as a charity by the Inland Revenue, number XR21806 and by the Charity Commission (NI), number NIC 101422 .

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

Our constitution requires we have 12 trustees and 12 remain in office with no new elections taking place. All the committee members of the charity are from within the charity and take part in decisions being made for the day to day running of the charity.

All trustees are given guidelines on their responsibilities and on how meetings are to be conducted. These guidelines are in written form and each of the trustees have a copy. Training is by active work within the committee and all overseen by the Chairperson.

#### **Recruitment and appointment of trustees**

The twelve trustees remained the same as in 2022 and no new elections were made. The trustees are re-elected annually and there is no limit on the number of terms which may be served. The trustees and positions of trustees are elected as part of the Annual General Meeting and three of the positions were reassigned.

All long term members of An Invitation to Love Jesus, who are over the age of 18 and have over four years of voluntary service within the charity are eligible to be trustees. Each prospective member wishing to join the charity serves for a probation year to assess their commitment and if suitable then is invited to join as a charity member. The trustees and positions of trustees are elected as part of the Annual General Meeting.

#### **Pay and remuneration of trustees**

No pay or remuneration is given to trustees. All are voluntary.

#### **Organisational Structure**

The trustees are responsible for the day-to-day management of the charity.

Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The trustees also make decisions on how funds are allocated and on bills to be paid.

The trustees meet each Tuesday night. In 2023 the trustees met 44 times during the year.

Some of these meetings continue to be part virtual. The average attendance was 80.33%.

#### **Decision making policy**

The day to day financial management is conducted by the three joint treasurers who report weekly to the full board of trustees. The spiritual work of the charity is conducted by the full board of trustees.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Risk management**

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated above, provides sufficient resources in the event of adverse conditions. The Trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place. Risks considered on annual basis.

#### **Plans for future periods**

The charity fully intends to continue to meet its objectives in the future, by whatever means possible. We will continue to stream Prayers and Prayer Meetings and to further Sonlight music ministry in the enhancement of our services. We have begun, as funds allow, and intend to continue with essential renovation and maintenance work on all the Houses of Prayer in order to bring them up to standard for use.

It continues to have specific plans to expand its outreach to young people by continuing to develop the equestrian centre within the existing House of Prayer. This equestrian centre provides extra funds by offering its facilities to the general public. We will continue to expand the equestrian centre activities by preparing students for competitions. Due to funds having become available we have begun making plans to further develop our outreach to the youth, with the aim of being able to provide other activities such as water sports and fishing. This is very much dependent on having the specialised manpower needed to operate such a programme. This is not possible at this time but we hope to continue to make preparations with the view of enhancing and developing our outreach to the youth.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The trustees' report was approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

*Bridget Madden*

Mrs Bridget Madden Oct 2024  
10:25:53 GMT  
Trustee

## An Invitation To Love Jesus

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

*Bridget Madden*

Mrs Bridget Madden  
Bridget Madden (Ms) Oct 2024  
Trustee

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus**

#### **Opinion**

We have audited the financial statements of An Invitation To Love Jesus (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus (continued)**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus (continued)**

- We made enquiries of management to understand how the charity is complying with its legal and regulatory obligations.
- We evaluated the susceptibility of the financial statements to material misstatement and discussed with management the areas where we believed risk of fraud may be higher and what procedures are in place to prevent or detect fraud or non-compliance.
- We reviewed manual journal entries for any unusual postings.
- We performed tests in areas where significant accounting estimates and judgements are made to assess their reasonableness.

There are inherent limitations in the audit procedures described above. The further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Furthermore, the risk of material misstatement due to fraud is higher than the risk of material misstatement due to error, as fraud may involve deliberate concealment.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 67 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Terence Hollywood*

Terence Hollywood (Thu 31st Oct 2024  
11:43:55 GMT)

For and on behalf of McKeague Morgan & Company, Statutory Auditor

27 College Gardens  
Belfast  
BT9 6BS

30 October 2024

McKeague Morgan & Company is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## An Invitation To Love Jesus

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	665,931	94,500	763,000	1,523,431
Income from trading activities	3	99,827	-	-	99,827
Other income	4	42	481	-	523
Total income		<u>765,800</u>	<u>94,981</u>	<u>763,000</u>	<u>1,623,781</u>
<b>Expenditure on:</b>					
Cost of generating funds	5	(25,868)	(15,028)	-	(40,896)
Charitable expenditure	6	(103,983)	-	-	(103,983)
Support costs	6	(453,209)	(17,032)	(22,144)	(492,385)
Total expenditure		<u>(583,060)</u>	<u>(32,060)</u>	<u>(22,144)</u>	<u>(637,264)</u>
Net income		<u>182,740</u>	<u>62,921</u>	<u>740,856</u>	<u>986,517</u>
Net movement in funds		182,740	62,921	740,856	986,517
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,698,234</u>	-	399,326	<u>2,097,560</u>
Total funds carried forward	18	<u>1,880,974</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,077</u>
		<b>Note</b>	<b>Unrestricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies			390,369	406,210	796,579
Income from trading activities			107,663	-	107,663
Other income			65	-	65
Total income			<u>498,097</u>	<u>406,210</u>	<u>904,307</u>
<b>Expenditure on:</b>					
Cost of generating funds			(44,525)	-	(44,525)
Charitable expenditure			(94,546)	-	(94,546)
Support costs			(433,926)	(6,884)	(440,810)
Total expenditure			<u>(572,997)</u>	<u>(6,884)</u>	<u>(579,881)</u>
Net (expenditure)/income			<u>(74,900)</u>	<u>399,326</u>	<u>324,426</u>
Net movement in funds			(74,900)	399,326	324,426
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>1,773,136</u>	-	<u>1,773,136</u>
Total funds carried forward	18		<u>1,698,236</u>	<u>399,326</u>	<u>2,097,562</u>

All of the charity's activities derive from continuing operations during the above two periods.

**An Invitation To Love Jesus**

**Statement of Financial Activities for the Year Ended 31 December 2023 (continued)**

The funds breakdown for 2022 is shown in note 18.

**An Invitation To Love Jesus**  
**(Registration number: 101422)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	2,834,638	2,103,970
<b>Current assets</b>			
Stocks	14	6,835	5,975
Debtors	15	11,916	5,797
Cash at bank and in hand	16	<u>260,275</u>	<u>38,624</u>
		279,026	50,396
<b>Creditors: Amounts falling due within one year</b>	17	<u>(29,587)</u>	<u>(56,804)</u>
<b>Net current assets/(liabilities)</b>		<u>249,439</u>	<u>(6,408)</u>
<b>Net assets</b>		<u>3,084,077</u>	<u>2,097,562</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>			
		1,140,182	399,326
<b>Restricted income funds</b>			
Restricted funds		62,921	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,880,974</u>	<u>1,698,236</u>
<b>Total funds</b>	18	<u>3,084,077</u>	<u>2,097,562</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 30 October 2024 and signed on their behalf by:

*Bridget Madden*

Mrs Bridget Madden  
 10:25:53 GMT  
 Trustee

*Colum Donaghy*

Mr Colum Donaghy  
 11:25:49 GMT  
 Trustee

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

An Invitation To Love Jesus meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All expenditure is accounted for on an accrual basis.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

The historic cost of fixed assets up to 31st December 2014 is its estimated purchase cost, together with any incidental costs of acquisition. New fixed assets acquired since 1st January 2015 are recorded at purchase cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% straight line
Plant & machinery	15% straight line
Fixtures & fittings	7% straight line
Motor vehicles	25% reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds £</b>
Donations;				
Donations and legacies	647,218	94,500	-	741,718
Forgotten poor of the world	5,259	-	-	5,259
Christmas draw	3,501	-	-	3,501
Gift Aid	9,953	-	-	9,953
Capital donations	-	-	763,000	763,000
<b>Total for 2023</b>	<b>665,931</b>	<b>94,500</b>	<b>763,000</b>	<b>1,523,431</b>
<b>Total for 2022</b>	<b>390,369</b>	<b>-</b>	<b>406,210</b>	<b>796,579</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 3 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from trading activities;		
Sale of donated second hand clothes	4,568	4,568
Printing sales	17,864	17,864
Religious shop (St. Joseph's) sales	22,254	22,254
Equestrian centre income	50,539	50,539
Video royalties	4,602	4,602
<b>Total for 2023</b>	<b>99,827</b>	<b>99,827</b>
<b>Total for 2022</b>	<b>107,663</b>	<b>107,663</b>

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Bank interest	42	481	523	65

#### 5 Cost of generating funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Printing supplies	9,485	15,028	24,513	26,880
Religious shop (St. Joseph's) purchases	15,833	-	15,833	17,645
Other costs of generating funds	550	-	550	-
	<b>25,868</b>	<b>15,028</b>	<b>40,896</b>	<b>44,525</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 6 Expenditure on charitable activities

##### Charitable expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	-	-	120
Donations to the Forgotten Poor of the World	5,905	5,905	8,272
Hospitality	16,198	16,198	13,881
Music ministry	5,995	5,995	1,408
Photography	6,233	6,233	8,944
Viral video	1,451	1,451	4,633
Pilgrimage	390	390	-
Equestrian activities (Youth out-reach)	49,726	49,726	57,105
Recreational activities (Youth out-reach)	18,085	18,085	183
	<u>103,983</u>	<u>103,983</u>	<u>94,546</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Support costs

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2023 £	Total 2022 £
Staff costs						
Wages and salaries		105,355	2,915	-	108,270	89,705
Audit fees						
Audit of the financial statements		6,000	-	-	6,000	-
Bank charges		3,087	-	-	3,087	3,336
Depreciation, amortisation and other similar costs		96,203	-	22,144	118,347	103,092
Foreign currency (gains)/losses		10,119	-	-	10,119	681
Independent Examiner's remuneration	10	3,804	-	-	3,804	2,882
Insurance		12,118	-	-	12,118	12,360
Legal fees		183	-	-	183	80
Light & heat		27,382	-	-	27,382	31,227
Loan interest		-	-	-	-	235
Motor expenses		25,094	-	-	25,094	24,814
Other interest payable		102	-	-	102	-
Postage		17,600	14,117	-	31,717	21,411
Rates		11,856	-	-	11,856	7,190
Rent		(1,942)	-	-	(1,942)	25,221
Repairs		83,682	-	-	83,682	85,581
Stationery and printing		11,455	-	-	11,455	8,530
Sundry expenditure		16,426	-	-	16,426	11,973
Telephone and fax		7,720	-	-	7,720	6,268
Travel and subsistence		16,965	-	-	16,965	6,224
		<u>453,209</u>	<u>17,032</u>	<u>22,144</u>	<u>492,385</u>	<u>440,810</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### g) Other costs of generating donations and legacies

Note	Total funds £
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#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>108,270</u>	<u>89,705</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Printing	2	2
Equestrian	<u>3</u>	<u>2</u>
	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	2,890	2,094
<b>Other fees to examiners</b>		
Fee paid for local compliance in Poland	<u>914</u>	<u>788</u>
Independent Examiner's remuneration	<u>3,804</u>	<u>2,882</u>

#### 11 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>6,000</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2023	2,286,369	77,259	70,398	307,836	2,741,862
Additions	763,000	-	53,977	45,038	862,015
Disposals	-	-	(29,461)	-	(29,461)
At 31 December 2023	<u>3,049,369</u>	<u>77,259</u>	<u>94,914</u>	<u>352,874</u>	<u>3,574,416</u>
<b>Depreciation</b>					
At 1 January 2023	416,111	22,544	32,688	166,549	637,892
Charge for the year	61,042	5,462	10,373	37,229	114,106
Eliminated on disposals	-	-	(12,220)	-	(12,220)
At 31 December 2023	<u>477,153</u>	<u>28,006</u>	<u>30,841</u>	<u>203,778</u>	<u>739,778</u>
<b>Net book value</b>					
At 31 December 2023	<u>2,572,216</u>	<u>49,253</u>	<u>64,073</u>	<u>149,096</u>	<u>2,834,638</u>
At 31 December 2022	<u>1,870,258</u>	<u>54,715</u>	<u>37,710</u>	<u>141,287</u>	<u>2,103,970</u>

#### 14 Stock

	2023 £	2022 £
Stocks	<u>6,835</u>	<u>5,975</u>

#### 15 Debtors

	2023 £	2022 £
VAT recoverable	11,571	5,452
Other debtors	345	345
	<u>11,916</u>	<u>5,797</u>

#### 16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>260,275</u>	<u>38,624</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	-	3,322
Trade creditors	14,105	31,375
Other taxation and social security	1,722	4,011
Accruals	13,760	18,096
	29,587	56,804

#### 18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	1,698,234	765,800	(583,060)	1,880,974
<b>Restricted funds</b>	-	94,981	(32,060)	62,921
<b>Endowment funds</b>				
Permanent	399,326	763,000	(22,144)	1,140,182
<b>Total funds</b>	2,097,560	1,623,781	(637,264)	3,084,077
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	1,773,136	498,097	(572,997)	1,698,236
<b>Endowment funds</b>				
Permanent	-	406,210	(6,884)	399,326
<b>Total funds</b>	1,773,136	904,307	(579,881)	2,097,562

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	2,834,638	-	2,834,638
Current assets	217,751	61,275	279,026
Current liabilities	(29,590)	-	(29,590)
Total net assets	3,022,799	61,275	3,084,074
		<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets		2,103,970	2,103,970
Current assets		50,396	50,396
Current liabilities		(56,806)	(56,806)
Total net assets		2,097,560	2,097,560

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### **All the staff are related to two of the trustees**

The activity of charity is supported by its volunteers, and it is not unusual for volunteers to be related to some of the trustees. When a paid employment position is being considered then the charity first looks to its pool of volunteers for possible candidates. The volunteers are all committed to the religious ethos of the charity, which is considered a vital qualification by the trustees, and they will have experience of working within the charity. Any offer of employment and related salary is approved by a meeting of the trustees by secret ballot. Any related trustees leave any meeting before any discussions on the employment of their relative and the secret ballot.

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Annual return

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Charity registration number: 101422

# An Invitation To Love Jesus

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

## **An Invitation To Love Jesus**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Notes to the Financial Statements	13 to 26

## **An Invitation To Love Jesus**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer Mrs Pauline O'Kane, Chairperson Mrs Oonagh Donaghy, Secretary Mrs Agatha McKay, Committee Member Mrs Geraldine Rushe, Vice Chairperson Mrs Anne Foster, Committee Member Mrs Aine Mohoric, Assistant Secretary Mrs Heather John, Committee Member Mrs Michelle Liddle, Committee Member Mrs Margaret Gallagher, Committee Member
<b>Key Management Team</b>	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer
<b>Charity Registration Number</b>	101422
<b>Principal Office</b>	46 James Street Cookstown Co. Tyrone BT80 8LT
<b>Auditor</b>	McKeague Morgan & Company 27 College Gardens Belfast BT9 6BS
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

# **An Invitation To Love Jesus**

## **Trustees' Report**

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### **Public benefit**

The principal objective of the charity is the advancement of religion. The public benefits of the charity are:

1. The prevention or relief of poverty
2. The advancement of religion
3. To promote healthy recreation and education in equestrian sport
4. Other charitable purposes

The Trustees confirm that the charity has complied with the public interest statutory guidance issued under section 4 of the Charities (Northern Ireland) Act 2008.

### **Review of activities, achievements and performance**

#### **Activities**

Our doors are open to all denominations. We primarily offer a place of Prayer and Retreat for all. We offer organised times of retreat and private retreat. We provide a listening ear to those experiencing difficulty or trauma in their lives and support them in whatever way possible. We refer those who we cannot assist to the relevant agencies and offer help and support when necessary. We have an open prayer room and weekly prayer meeting in the House of Prayer. We have set up other Houses of Prayer throughout the world and continue to make these fit for purpose as and when funds allow. We publish and print a monthly newsletter for anyone wishing to receive it in UK, Ireland and Europe. A three-monthly edition is sent out to the rest of the world. We further seek to promote Christianity through our music ministry who perform, at least every two weeks, at Church services. These services have no fee attached. We reach out to the young within our community and provide a soup kitchen at weekends which promotes Christian values to the young by our example. Soup, tea and coffee are available at no charge, and we are also there to assist the youth with other problems which they may encounter after a night out. We also reach out and seek to relieve the suffering of others through street collections for 'The Forgotten Poor'. We operate this along the guidance of the Bible to 'feed the hungry, clothe the naked and give the thirsty a drink' and try to reach out to those who are not being helped by the larger charities, specifically those who are forgotten. As we all work on a voluntary basis one hundred per cent of all donations given to 'The Forgotten Poor' go directly to the cause. We have a charity shop selling used clothes, footwear etc and sell these at lower prices than other shops. We also have a religious goods shop which provides a service to the general public. Any or all profits go directly towards the charity and its objectives. Our equestrian centre is up and running and we are fulfilling our objectives of promoting healthy recreation and education in equestrian sport.

#### **Performance**

In this year from 1 January 2023 to 31 December 2023 the charity continues to work toward achieving all our objectives. We have our community prayers four times per day, seven days per week. We also have our special days of prayer and weekly prayer meeting. All of these are open to the public and are promoted on our Facebook page and by means of various posters in our front window and notice board. We are still live streaming all the prayers through our Facebook page and on YouTube. We set out below how we met our objectives in this financial year:

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **The prevention or relief of poverty**

We have continued with the sponsorship of two Indian children thus enabling them to continue with their education. We have also given small grants to various projects. We continue to try and reach those who do not benefit from the help of the larger charities and concentrate on the immediate effects of hunger. We send donations to various individuals with feeding missions such as Kibera slum in Kenya and a feeding programme in East Godavari, India. We organise special street collections for the Forgotten Poor monthly. We continued to make specific donations to religious individuals in poor overseas countries.

#### **To promote healthy recreation and education in equestrian sport**

The charity owns and runs a property used as a cross community recreational equestrian centre. To further our objective of promotion of religion we show Christian values by our care of those availing of lessons, voluntary stable helpers, and general volunteers. To enable those, who may not ordinarily be able to afford to progress in the sport, the centre will provide transport, ponies and horses so that they may take part in eventing, competitions and shows. We also will reach out to people with autism and learning disabilities and provide for them a caring, loving, welcoming and therapeutic means of recreation. Within the equestrian centre we continue to complete construction of a Prayer Room which will be open to all as a place of prayer and quiet reflection. All, if any, profits will be used directly by the charity to aid in the fulfilment of all our objectives. The centre continues to meet its objectives.

#### **The advancement of religion**

In the year of 2023, we continue to be open and welcoming to all who enter our doors. We have our community prayers, four times per day and seven days per week. We also have our weekly prayer meeting and special days of prayer throughout the year. We live stream all these times of prayer on our FaceBook page and on YouTube. We continue to have a steady stream of visitors and people who join us for the different times of prayers as well as those who just wish to use our prayer room for solitary prayer. There has been no significant increase in numbers coming in nevertheless we continue to attract new people who are just becoming aware of the services we offer. Throughout the year we man telephones and take prayer requests. We continue to deal with a steady request for devotional items through post, email and telephone.

#### **Other charitable purposes**

The music ministry at the House of Prayer continues to be in high demand for Church services and bring their ministry to our local Church on a fortnightly basis. They also bring, on request, their ministry to outlying Church services such as special days of prayer, funerals and weddings. A worship event was held by them at Saint Joseph Equestrian Centre in June 2023. It had the involvement of our Parish priest and along with Sonlight featured an ecumenical worship group from Derry. Over Christmas Sonlight held the annual Christmas concert here at the House as well as various carol services within the community including the local women's refuge. Sonlight music ministry continues to be a valuable means of promoting our charity at the House of Prayer and in local Churches and community.

#### **Financial review**

##### **Policy on reserves**

The charity has no formal policy on reserves. It creates reserves as required for specific projects. If funds were materially in deficit at any time steps would be taken to eliminate the deficit, normally by a special appeal to existing donors.

#### **Structure, governance and management**

An Invitation to Love Jesus is a charity constituted by a Trust Deed and is recognised as a charity by the Inland Revenue, number XR21806 and by the Charity Commission (NI), number NIC 101422 .

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

Our constitution requires we have 12 trustees and 12 remain in office with no new elections taking place. All the committee members of the charity are from within the charity and take part in decisions being made for the day to day running of the charity.

All trustees are given guidelines on their responsibilities and on how meetings are to be conducted. These guidelines are in written form and each of the trustees have a copy. Training is by active work within the committee and all overseen by the Chairperson.

#### **Recruitment and appointment of trustees**

The twelve trustees remained the same as in 2022 and no new elections were made. The trustees are re-elected annually and there is no limit on the number of terms which may be served. The trustees and positions of trustees are elected as part of the Annual General Meeting and three of the positions were reassigned.

All long term members of An Invitation to Love Jesus, who are over the age of 18 and have over four years of voluntary service within the charity are eligible to be trustees. Each prospective member wishing to join the charity serves for a probation year to assess their commitment and if suitable then is invited to join as a charity member. The trustees and positions of trustees are elected as part of the Annual General Meeting.

#### **Pay and remuneration of trustees**

No pay or remuneration is given to trustees. All are voluntary.

#### **Organisational Structure**

The trustees are responsible for the day-to-day management of the charity.

Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The trustees also make decisions on how funds are allocated and on bills to be paid.

The trustees meet each Tuesday night. In 2023 the trustees met 44 times during the year.

Some of these meetings continue to be part virtual. The average attendance was 80.33%.

#### **Decision making policy**

The day to day financial management is conducted by the three joint treasurers who report weekly to the full board of trustees. The spiritual work of the charity is conducted by the full board of trustees.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Risk management**

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated above, provides sufficient resources in the event of adverse conditions. The Trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place. Risks considered on annual basis.

#### **Plans for future periods**

The charity fully intends to continue to meet its objectives in the future, by whatever means possible. We will continue to stream Prayers and Prayer Meetings and to further Sonlight music ministry in the enhancement of our services. We have begun, as funds allow, and intend to continue with essential renovation and maintenance work on all the Houses of Prayer in order to bring them up to standard for use.

It continues to have specific plans to expand its outreach to young people by continuing to develop the equestrian centre within the existing House of Prayer. This equestrian centre provides extra funds by offering its facilities to the general public. We will continue to expand the equestrian centre activities by preparing students for competitions. Due to funds having become available we have begun making plans to further develop our outreach to the youth, with the aim of being able to provide other activities such as water sports and fishing. This is very much dependent on having the specialised manpower needed to operate such a programme. This is not possible at this time but we hope to continue to make preparations with the view of enhancing and developing our outreach to the youth.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The trustees' report was approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

*Bridget Madden*

Mrs Bridget Madden Oct 2024  
10:25:53 GMT  
Trustee

## An Invitation To Love Jesus

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

*Bridget Madden*

Mrs Bridget Madden  
Bridget Madden (Ms) Oct 2024  
Trustee

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus**

#### **Opinion**

We have audited the financial statements of An Invitation To Love Jesus (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus (continued)**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **An Invitation To Love Jesus**

### **Independent Auditor's Report to the Members of An Invitation To Love Jesus (continued)**

- We made enquiries of management to understand how the charity is complying with its legal and regulatory obligations.
- We evaluated the susceptibility of the financial statements to material misstatement and discussed with management the areas where we believed risk of fraud may be higher and what procedures are in place to prevent or detect fraud or non-compliance.
- We reviewed manual journal entries for any unusual postings.
- We performed tests in areas where significant accounting estimates and judgements are made to assess their reasonableness.

There are inherent limitations in the audit procedures described above. The further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Furthermore, the risk of material misstatement due to fraud is higher than the risk of material misstatement due to error, as fraud may involve deliberate concealment.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 67 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Terence Hollywood*

Terence Hollywood (Thu 31st Oct 2024  
11:43:55 GMT)

For and on behalf of McKeague Morgan & Company, Statutory Auditor

27 College Gardens  
Belfast  
BT9 6BS

30 October 2024

McKeague Morgan & Company is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## An Invitation To Love Jesus

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	665,931	94,500	763,000	1,523,431
Income from trading activities	3	99,827	-	-	99,827
Other income	4	42	481	-	523
Total income		<u>765,800</u>	<u>94,981</u>	<u>763,000</u>	<u>1,623,781</u>
<b>Expenditure on:</b>					
Cost of generating funds	5	(25,868)	(15,028)	-	(40,896)
Charitable expenditure	6	(103,983)	-	-	(103,983)
Support costs	6	(453,209)	(17,032)	(22,144)	(492,385)
Total expenditure		<u>(583,060)</u>	<u>(32,060)</u>	<u>(22,144)</u>	<u>(637,264)</u>
Net income		<u>182,740</u>	<u>62,921</u>	<u>740,856</u>	<u>986,517</u>
Net movement in funds		182,740	62,921	740,856	986,517
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,698,234</u>	-	399,326	<u>2,097,560</u>
Total funds carried forward	18	<u>1,880,974</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,077</u>
		<b>Note</b>	<b>Unrestricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies			390,369	406,210	796,579
Income from trading activities			107,663	-	107,663
Other income			65	-	65
Total income			<u>498,097</u>	<u>406,210</u>	<u>904,307</u>
<b>Expenditure on:</b>					
Cost of generating funds			(44,525)	-	(44,525)
Charitable expenditure			(94,546)	-	(94,546)
Support costs			(433,926)	(6,884)	(440,810)
Total expenditure			<u>(572,997)</u>	<u>(6,884)</u>	<u>(579,881)</u>
Net (expenditure)/income			<u>(74,900)</u>	<u>399,326</u>	<u>324,426</u>
Net movement in funds			(74,900)	399,326	324,426
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>1,773,136</u>	-	<u>1,773,136</u>
Total funds carried forward	18		<u>1,698,236</u>	<u>399,326</u>	<u>2,097,562</u>

All of the charity's activities derive from continuing operations during the above two periods.

**An Invitation To Love Jesus**

**Statement of Financial Activities for the Year Ended 31 December 2023 (continued)**

The funds breakdown for 2022 is shown in note 18.

**An Invitation To Love Jesus**  
**(Registration number: 101422)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	2,834,638	2,103,970
<b>Current assets</b>			
Stocks	14	6,835	5,975
Debtors	15	11,916	5,797
Cash at bank and in hand	16	<u>260,275</u>	<u>38,624</u>
		279,026	50,396
<b>Creditors: Amounts falling due within one year</b>	17	<u>(29,587)</u>	<u>(56,804)</u>
<b>Net current assets/(liabilities)</b>		<u>249,439</u>	<u>(6,408)</u>
<b>Net assets</b>		<u>3,084,077</u>	<u>2,097,562</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>			
		1,140,182	399,326
<b>Restricted income funds</b>			
Restricted funds		62,921	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,880,974</u>	<u>1,698,236</u>
<b>Total funds</b>	18	<u>3,084,077</u>	<u>2,097,562</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 30 October 2024 and signed on their behalf by:

*Bridget Madden*

Mrs Bridget Madden  
 Trustee  
Mrs Bridget Madden (The 31st Oct 2024  
 10:25:53 GMT)

*Colum Donaghy*

Mr Colum Donaghy  
 Trustee  
Mr Colum Donaghy (The 31st Oct 2024  
 11:25:49 GMT)

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

An Invitation To Love Jesus meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All expenditure is accounted for on an accrual basis.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

The historic cost of fixed assets up to 31st December 2014 is its estimated purchase cost, together with any incidental costs of acquisition. New fixed assets acquired since 1st January 2015 are recorded at purchase cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% straight line
Plant & machinery	15% straight line
Fixtures & fittings	7% straight line
Motor vehicles	25% reducing balance

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Permanent £</b>	<b>Total funds £</b>
Donations;				
Donations and legacies	647,218	94,500	-	741,718
Forgotten poor of the world	5,259	-	-	5,259
Christmas draw	3,501	-	-	3,501
Gift Aid	9,953	-	-	9,953
Capital donations	-	-	763,000	763,000
<b>Total for 2023</b>	<b>665,931</b>	<b>94,500</b>	<b>763,000</b>	<b>1,523,431</b>
<b>Total for 2022</b>	<b>390,369</b>	<b>-</b>	<b>406,210</b>	<b>796,579</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 3 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from trading activities;		
Sale of donated second hand clothes	4,568	4,568
Printing sales	17,864	17,864
Religious shop (St. Joseph's) sales	22,254	22,254
Equestrian centre income	50,539	50,539
Video royalties	4,602	4,602
	<b>99,827</b>	<b>99,827</b>
<b>Total for 2023</b>	<b>99,827</b>	<b>99,827</b>
<b>Total for 2022</b>	<b>107,663</b>	<b>107,663</b>

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Bank interest	42	481	523	65

#### 5 Cost of generating funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Printing supplies	9,485	15,028	24,513	26,880
Religious shop (St. Joseph's) purchases	15,833	-	15,833	17,645
Other costs of generating funds	550	-	550	-
	<b>25,868</b>	<b>15,028</b>	<b>40,896</b>	<b>44,525</b>
	<b>25,868</b>	<b>15,028</b>	<b>40,896</b>	<b>44,525</b>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 6 Expenditure on charitable activities

##### Charitable expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	-	-	120
Donations to the Forgotten Poor of the World	5,905	5,905	8,272
Hospitality	16,198	16,198	13,881
Music ministry	5,995	5,995	1,408
Photography	6,233	6,233	8,944
Viral video	1,451	1,451	4,633
Pilgrimage	390	390	-
Equestrian activities (Youth out-reach)	49,726	49,726	57,105
Recreational activities (Youth out-reach)	18,085	18,085	183
	<u>103,983</u>	<u>103,983</u>	<u>94,546</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Support costs

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2023 £	Total 2022 £
Staff costs						
Wages and salaries		105,355	2,915	-	108,270	89,705
Audit fees						
Audit of the financial statements		6,000	-	-	6,000	-
Bank charges		3,087	-	-	3,087	3,336
Depreciation, amortisation and other similar costs		96,203	-	22,144	118,347	103,092
Foreign currency (gains)/losses		10,119	-	-	10,119	681
Independent Examiner's remuneration	10	3,804	-	-	3,804	2,882
Insurance		12,118	-	-	12,118	12,360
Legal fees		183	-	-	183	80
Light & heat		27,382	-	-	27,382	31,227
Loan interest		-	-	-	-	235
Motor expenses		25,094	-	-	25,094	24,814
Other interest payable		102	-	-	102	-
Postage		17,600	14,117	-	31,717	21,411
Rates		11,856	-	-	11,856	7,190
Rent		(1,942)	-	-	(1,942)	25,221
Repairs		83,682	-	-	83,682	85,581
Stationery and printing		11,455	-	-	11,455	8,530
Sundry expenditure		16,426	-	-	16,426	11,973
Telephone and fax		7,720	-	-	7,720	6,268
Travel and subsistence		16,965	-	-	16,965	6,224
		<u>453,209</u>	<u>17,032</u>	<u>22,144</u>	<u>492,385</u>	<u>440,810</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### g) Other costs of generating donations and legacies

Note	Total funds £
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#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>108,270</u>	<u>89,705</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Printing	2	2
Equestrian	<u>3</u>	<u>2</u>
	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	2,890	2,094
<b>Other fees to examiners</b>		
Fee paid for local compliance in Poland	<u>914</u>	<u>788</u>
Independent Examiner's remuneration	<u>3,804</u>	<u>2,882</u>

#### 11 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>6,000</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2023	2,286,369	77,259	70,398	307,836	2,741,862
Additions	763,000	-	53,977	45,038	862,015
Disposals	-	-	(29,461)	-	(29,461)
At 31 December 2023	<u>3,049,369</u>	<u>77,259</u>	<u>94,914</u>	<u>352,874</u>	<u>3,574,416</u>
<b>Depreciation</b>					
At 1 January 2023	416,111	22,544	32,688	166,549	637,892
Charge for the year	61,042	5,462	10,373	37,229	114,106
Eliminated on disposals	-	-	(12,220)	-	(12,220)
At 31 December 2023	<u>477,153</u>	<u>28,006</u>	<u>30,841</u>	<u>203,778</u>	<u>739,778</u>
<b>Net book value</b>					
At 31 December 2023	<u>2,572,216</u>	<u>49,253</u>	<u>64,073</u>	<u>149,096</u>	<u>2,834,638</u>
At 31 December 2022	<u>1,870,258</u>	<u>54,715</u>	<u>37,710</u>	<u>141,287</u>	<u>2,103,970</u>

#### 14 Stock

	2023 £	2022 £
Stocks	<u>6,835</u>	<u>5,975</u>

#### 15 Debtors

	2023 £	2022 £
VAT recoverable	11,571	5,452
Other debtors	345	345
	<u>11,916</u>	<u>5,797</u>

#### 16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>260,275</u>	<u>38,624</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	-	3,322
Trade creditors	14,105	31,375
Other taxation and social security	1,722	4,011
Accruals	13,760	18,096
	29,587	56,804

#### 18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	1,698,234	765,800	(583,060)	1,880,974
<b>Restricted funds</b>	-	94,981	(32,060)	62,921
<b>Endowment funds</b>				
Permanent	399,326	763,000	(22,144)	1,140,182
<b>Total funds</b>	2,097,560	1,623,781	(637,264)	3,084,077
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	1,773,136	498,097	(572,997)	1,698,236
<b>Endowment funds</b>				
Permanent	-	406,210	(6,884)	399,326
<b>Total funds</b>	1,773,136	904,307	(579,881)	2,097,562

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	2,834,638	-	2,834,638
Current assets	217,751	61,275	279,026
Current liabilities	(29,590)	-	(29,590)
Total net assets	3,022,799	61,275	3,084,074
		<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets		2,103,970	2,103,970
Current assets		50,396	50,396
Current liabilities		(56,806)	(56,806)
Total net assets		2,097,560	2,097,560

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### **All the staff are related to two of the trustees**

The activity of charity is supported by its volunteers, and it is not unusual for volunteers to be related to some of the trustees. When a paid employment position is being considered then the charity first looks to its pool of volunteers for possible candidates. The volunteers are all committed to the religious ethos of the charity, which is considered a vital qualification by the trustees, and they will have experience of working within the charity. Any offer of employment and related salary is approved by a meeting of the trustees by secret ballot. Any related trustees leave any meeting before any discussions on the employment of their relative and the secret ballot.

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Accounts

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## An Invitation To Love Jesus

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Endowment funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations	2	388,067	406,210	794,277
Income from trading activities	3	109,966	-	109,966
Other income	4	65	-	65
Total income		<u>498,098</u>	<u>406,210</u>	<u>904,308</u>
<b>Expenditure on:</b>				
Cost of generating funds	5	(44,525)	-	(44,525)
Charitable expenditure	6	(94,363)	-	(94,363)
Support costs	6	(434,110)	(6,884)	(440,994)
Total expenditure		<u>(572,998)</u>	<u>(6,884)</u>	<u>(579,882)</u>
Net (expenditure)/income		<u>(74,900)</u>	<u>399,326</u>	<u>324,426</u>
Net movement in funds		<u>(74,900)</u>	<u>399,326</u>	<u>324,426</u>
<b>Reconciliation of funds</b>				
Total funds carried forward	17	<u>(74,900)</u>	<u>399,326</u>	<u>324,426</u>
		<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>				
Donations			333,825	333,825
Income from trading activities			98,082	98,082
Other income			53,481	53,481
Total income			<u>485,388</u>	<u>485,388</u>
<b>Expenditure on:</b>				
Cost of generating funds			(41,275)	(41,275)
Charitable expenditure			(60,353)	(60,353)
Support costs			(357,807)	(357,807)
Total expenditure			<u>(459,435)</u>	<u>(459,435)</u>
Net income			<u>25,953</u>	<u>25,953</u>
Net movement in funds			<u>25,953</u>	<u>25,953</u>
<b>Reconciliation of funds</b>				
Total funds carried forward		17	<u>25,953</u>	<u>25,953</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.


The notes on pages 10 to 21 form an integral part of these financial statements.

## An Invitation To Love Jesus

### (Registration number: 101422) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	2,103,970	1,740,935
<b>Current assets</b>			
Stocks	12	5,975	6,050
Debtors	13	5,797	3,937
Cash at bank and in hand	14	<u>38,624</u>	<u>67,879</u>
		50,396	77,866
<b>Creditors: Amounts falling due within one year</b>	15	<u>(56,804)</u>	<u>(42,481)</u>
<b>Net current (liabilities)/assets</b>		<u>(6,408)</u>	<u>35,385</u>
<b>Total assets less current liabilities</b>		2,097,562	1,776,320
<b>Creditors: Amounts falling due after more than one year</b>	16	<u>-</u>	<u>(3,184)</u>
<b>Net assets</b>		<u>2,097,562</u>	<u>1,773,136</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>			
		399,326	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,698,236</u>	<u>1,773,136</u>
<b>Total funds</b>	17	<u>2,097,562</u>	<u>1,773,136</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 27 October 2023 and signed on their behalf by:

DocuSigned by:  
  
 .....442657149B6D46A.....  
 Mrs Bridget Madden  
 Trustee

DocuSigned by:  
  
 .....CADD4AC27D547C.....  
 Mrs Marie Madden  
 Trustee

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

An Invitation To Love Jesus meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All expenditure is accounted for on an accrual basis.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

The historic cost of fixed assets up to 31st December 2014 is its estimated purchase cost, together with any incidental costs of acquisition. New fixed assets acquired since 1st January 2015 are recorded at purchase cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
Plant & machinery	15% straight line
Fixtures & fittings	7% straight line
Motor vehicles	25% reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **An Invitation To Love Jesus**

### **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### 2 Income from donations

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Donations;			
Donations	367,787	-	367,787
Forgotten poor of the world	7,596	-	7,596
Christmas draw	2,367	-	2,367
Gift Aid	10,317	-	10,317
Capital donations	-	406,210	406,210
<b>Total for 2022</b>	<u>388,067</u>	<u>406,210</u>	<u>794,277</u>
<b>Total for 2021</b>	<u>333,825</u>	<u>-</u>	<u>333,825</u>

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Income from trading activities;		
Sale of donated second hand clothes	6,763	6,763
Printing sales	9,870	9,870
Religious shop (St. Joseph's) sales	22,867	22,867
Equestrian centre income	60,828	60,828
Video royalties	9,638	9,638
<b>Total for 2022</b>	<u>109,966</u>	<u>109,966</u>
<b>Total for 2021</b>	<u>98,082</u>	<u>98,082</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 4 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Government Grants received	-	-	36,054
CJRS Grants received	-	-	12,247
Rates refund	-	-	5,000
Bank interest	65	65	180
	<u>65</u>	<u>65</u>	<u>53,481</u>

#### 5 Cost of generating funds

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Printing supplies	26,880	26,880	22,886
Religious shop (St, Joseph's) purchases	17,645	17,645	18,389
	<u>44,525</u>	<u>44,525</u>	<u>41,275</u>

#### 6 Expenditure on charitable activities

##### Charitable expenditure

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations	120	120	227
Donations to the Forgotten Poor of the World	8,271	8,271	9,129
Hospitality	13,882	13,882	12,737
Music ministry	1,408	1,408	4,416
Photography	8,944	8,944	5,679
Viral video	4,633	4,633	6,141
Equestrian activities (Youth out-reach)	57,105	57,105	22,024
	<u>94,363</u>	<u>94,363</u>	<u>60,353</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Support costs

	Unrestricted funds General	Endowment funds Permanent	Total 2022	Total 2021
Note	£	£	£	£
Wages and salaries	89,705	-	89,705	81,747
Rent	25,222	-	25,222	28,603
Rates	7,189	-	7,189	7,732
Light & heat	31,227	-	31,227	19,634
Insurance	12,360	-	12,360	9,290
Repairs	85,582	-	85,582	59,336
Telephone and fax	6,268	-	6,268	6,643
Postage	21,411	-	21,411	23,536
Stationery and printing	8,530	-	8,530	9,207
Sundry expenditure	12,837	-	12,837	6,963
Motor expenses	24,814	-	24,814	24,063
Travel and subsistence	6,224	-	6,224	2,697
Legal fees	80	-	80	623
Bank charges	3,336	-	3,336	3,838
Depreciation of land & buildings	38,844	-	38,844	37,753
Depreciation of land & buildings	-	6,884	6,884	-
Depreciation of plant & machinery	42,779	-	42,779	29,837
Depreciation of fixtures & fittings	5,412	-	5,412	3,636
Depreciation of motor vehicles	12,570	-	12,570	8,000
Profit/(Loss) on sale of asset	(3,397)	-	(3,397)	(8,463)
Loan interest	235	-	235	406
Independent Examiner's remuneration	9      2,882	-	2,882	2,726
	<u>434,110</u>	<u>6,884</u>	<u>440,994</u>	<u>357,807</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 8 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Printing	2	2
Equestrian	2	1
	<u>4</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	2,094	1,960
<b>Other fees to examiners</b>		
Fee paid for local compliance in Poland	788	766
Independent Examiner's remuneration	<u>2,882</u>	<u>2,726</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2022	1,895,976	53,017	70,398	252,947	2,272,338
Additions	<u>390,393</u>	<u>24,242</u>	<u>-</u>	<u>54,889</u>	<u>469,524</u>
At 31 December 2022	<u>2,286,369</u>	<u>77,259</u>	<u>70,398</u>	<u>307,836</u>	<u>2,741,862</u>
<b>Depreciation</b>					
At 1 January 2022	370,383	17,132	20,118	123,770	531,403
Charge for the year	<u>45,728</u>	<u>5,412</u>	<u>12,570</u>	<u>42,779</u>	<u>106,489</u>
At 31 December 2022	<u>416,111</u>	<u>22,544</u>	<u>32,688</u>	<u>166,549</u>	<u>637,892</u>
<b>Net book value</b>					
At 31 December 2022	<u>1,870,258</u>	<u>54,715</u>	<u>37,710</u>	<u>141,287</u>	<u>2,103,970</u>
At 31 December 2021	<u>1,525,593</u>	<u>35,885</u>	<u>50,280</u>	<u>129,177</u>	<u>1,740,935</u>

#### 12 Stock

	2022 £	2021 £
Stocks	<u>5,975</u>	<u>6,050</u>

#### 13 Debtors

	2022 £	2021 £
Trade debtors	-	1,926
VAT recoverable	5,452	1,666
Other debtors	<u>345</u>	<u>345</u>
	<u>5,797</u>	<u>3,937</u>

#### 14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>38,624</u>	<u>67,879</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	3,322	3,193
Trade creditors	31,375	26,323
Accruals	22,107	12,965
	<u>56,804</u>	<u>42,481</u>

#### 16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	-	3,184
	<u>-</u>	<u>3,184</u>

#### 17 Funds

	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>			
General	498,098	(572,998)	(74,900)
<b>Endowment funds</b>			
Permanent	406,210	(6,884)	399,326
<b>Total funds</b>	<u>904,308</u>	<u>(579,882)</u>	<u>324,426</u>
	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>			
General	485,388	(459,435)	25,953
<b>Endowment funds</b>			
Permanent	-	-	-
<b>Total funds</b>	<u>485,388</u>	<u>(459,435)</u>	<u>25,953</u>

## An Invitation To Love Jesus

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 18 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	2,103,970	2,103,970
Current assets	50,396	50,396
Current liabilities	(56,806)	(56,806)
Total net assets	2,097,560	2,097,560
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2021 £</b>
Tangible fixed assets	1,740,935	1,740,935
Current assets	77,866	77,866
Current liabilities	(42,481)	(42,481)
Creditors over 1 year	(3,184)	(3,184)
Total net assets	1,773,136	1,773,136

#### 19 Related party transactions

During the year the charity made the following related party transactions:

##### **All the staff are related to two of the trustees**

The activity of charity is supported by its volunteers, and it is not unusual for volunteers to be related to some of the trustees. When a paid employment position is being considered then the charity first looks to its pool of volunteers for possible candidates. The volunteers are all committed to the religious ethos of the charity, which is considered a vital qualification by the trustees, and they will have experience of working within the charity. Any offer of employment and related salary is approved by a meeting of the trustees by secret ballot. Any related trustees leave any meeting before any discussions on the employment of their relative and the secret ballot.

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Annual report

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Charity registration number: 101422

# An Invitation To Love Jesus

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

## **An Invitation To Love Jesus**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 21

## **An Invitation To Love Jesus**

### **Reference and Administrative Details**

**Trustees**

Mrs Pauline O'Kane, Chairperson  
Mrs Bridget Madden, Treasurer  
Mrs Marie Madden, Treasurer  
Mr Colum Donaghy, Treasurer  
Mrs Oonagh Donaghy, Secretary  
Mrs Agatha McKay, Committee Member  
Mrs Geraldine Rushe, Vice Chairperson  
Mrs Anne Foster, Committee Member  
Mrs Aine Mohoric, Assistant Secretary  
Mrs Heather John, Committee Member  
Mrs Michelle Liddle, Committee Member  
Mrs Margaret Gallagher, Committee Member

**Key Management Team**

Mrs Bridget Madden, Treasurer  
Mrs Marie Madden, Treasurer  
Mr Colum Donaghy, Treasurer

**Charity Registration Number**

101422

**Principal Office**

46 James Street  
Cookstown  
Co. Tyrone  
BT80 8LT

**Independent Examiner**

McKeague Morgan & Company  
27 College Gardens  
Belfast  
BT9 6BS

**Bankers**

Danske Bank  
PO Box 183  
Donegall Square West  
Belfast  
BT1 6JS

## **An Invitation To Love Jesus**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

#### **Objectives and activities**

##### **Public benefit**

The principal objective of the charity is the advancement of religion. The public benefits of the charity are:

1. The prevention or relief of poverty
2. The advancement of religion
3. To promote healthy recreation and education in equestrian sport
4. Other charitable purposes

The Trustees confirm that the charity has complied with the public interest statutory guidance issued under section 4 of the Charities (Northern Ireland) Act 2008.

#### **Review of activities, achievements and performance**

##### **Activities**

Our doors are open to all denominations. We primarily offer a place of Prayer and Retreat for all. We offer organised times of retreat and private retreat. We provide a listening ear to those experiencing difficulty or trauma in their lives and support them in whatever way possible. We refer those who we cannot assist to the relevant agencies and offer help and support when necessary. We have an open prayer room and weekly prayer meeting in the House of Prayer. We have set up other Houses of Prayer throughout the world and continue to make these fit for purpose as and when funds allow. We publish and print a monthly newsletter for anyone wishing to receive it in UK, Ireland and Europe. A three monthly edition is sent out to the rest of the world. We further seek to promote Christianity through our music ministry who perform, at least every two weeks, at Church services. These services have no fee attached. We reach out to the young within our community and provide a soup kitchen at weekends which promotes Christian values to the young by our example. Soup, tea and coffee are available at no charge and we are also there to assist the youth with other problems which they may encounter after a night out. We also reach out and seek to relieve the suffering of others through street collections for 'The Forgotten Poor'. We operate this along the guidance of the Bible to 'feed the hungry, clothe the naked and give the thirsty a drink' and try to reach out to those who are not being helped by the larger charities, specifically those who are forgotten. As we all work on a voluntary basis one hundred per cent of all donations given to 'The Forgotten Poor' go directly to the cause. We have a charity shop selling used clothes, footwear etc and sell these at lower prices than other shops. We have our equestrian centre up and running and are fulfilling our objectives of promoting healthy recreation and education in equestrian sport.

##### **Performance**

In this year from 1 January 2022 to 31 December 2022 the charity has been able to return to a somewhat normal setting following the lifting of Covid restrictions in February 2022. We once again welcomed all to take part in our community prayers, days of prayer and weekly prayer meeting. We had begun live streaming of the prayers and following the lifting of restrictions we have continued with this, thereby making our prayer times accessible to those who cannot be here in person. We set out below how we met our objectives in this financial year:

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **The prevention or relief of poverty**

We have continued with the sponsorship of two Indian children thus enabling them to continue with their education. We have also given small grants to various projects. We continue to try and reach those who do not benefit from the help of the larger charities and concentrate on the immediate effects of hunger. We organise special collections for the Forgotten Poor monthly. We continued to make specific donations to religious individuals in poor overseas countries.

#### **To promote healthy recreation and education in equestrian sport**

The charity owns and runs a property used as a cross community recreational equestrian centre. To further our objective of promotion of religion we show Christian values by our care of those availing of lessons, voluntary stable helpers, and general volunteers. To enable those, who may not ordinarily be able to afford to progress in the sport, the centre will provide transport, ponies and horses so that they may take part in eventing, competitions and shows. We also will reach out to people with autism and learning disabilities and provide for them a caring, loving, welcoming and therapeutic means of recreation. Within the equestrian centre we continue to complete construction of a Prayer Room which will be open to all as a place of prayer and quiet reflection. All, if any, profits will be used directly by the charity to aid in the fulfilment of all our objectives. The centre continues to meet its objectives.

#### **The advancement of religion**

The year of 2022 saw the lifting of Covid-19 restrictions. Our community prayers, prayer meetings and days of prayer have returned to normal and we continue to live stream these times of prayer. We have seen at least a 15% increase in people visiting the House and availing of the prayer room, especially for solitary prayer. Throughout the year we continue to man telephones and take prayer requests. We continue to deal with a steady request for devotional items and prayers.

#### **Other charitable purposes**

The music ministry at the House of Prayer continues to be in high demand for Church services and bring their ministry to our local Church on a fortnightly basis. They also bring, on request, their ministry to outlying Church services such as special days of prayer, funerals and weddings. A worship event was held by them at Saint Joseph Equestrian Centre on 29 May 2022 and was well attended. They attended The Rally for Life in Dublin on 2 June 2022, Aghagallon Chapel Advent service Sunday 27 November as well as Communion and Confirmations services for the local integrated school Phoenix. They were also invited to play at the Women's Aid Carol Service, on Tuesday 6th December, which is hosted by the Church forums and attended by several ministers of various denominations. Sonlight held the annual Christmas concert here at the House on 18 December 2022. Sonlight music ministry continues to be a valuable means of promoting our charity at the House of Prayer and in local Churches.

#### **Financial review**

The Statement of Financial Activities is set out on page 8 of the accounts. Total Income increased from £485,388 in 2021 to £904,308 in 2022. The total income in 2022 included endowment income totalling £406,210. From these monies, £340,000 was used to purchase its premises in Cookstown with the remainder used to renovate charity premises. Fixed assets are detailed in note 11 to the accounts. Expenditure on charitable activities rose from £418,160 to £534,981. The increase in expenses can largely be attributed to increases in the costs of repairs, equestrian activities, wages and motor expenses. The deficit can be attributed to the increase in repair works carried out and also a significant increase in the depreciation charge. The trustees are of the opinion that the results for the year are satisfactory and put our charity in a position to expand its activities in the coming year.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Policy on reserves**

The charity has no formal policy on reserves. It creates reserves as required for specific projects. If funds were materially in deficit at any time steps would be taken to eliminate the deficit, normally by a special appeal to existing donors.

#### **Structure, governance and management**

An Invitation to Love Jesus is a charity constituted by a Trust Deed and is recognised as a charity by the Inland Revenue, number XR21806 and by the Charity Commission (NI), number NIC 101422 .

Our constitution requires we have 12 trustees and 12 remain in office with no new elections taking place. All the committee members of the charity are from within the charity and take part in decisions being made for the day to day running of the charity.

All trustees are given guidelines on their responsibilities and on how meetings are to be conducted. These guidelines are in written form and each of the trustees have a copy. Training is by active work within the committee and all overseen by the Chairperson.

#### **Recruitment and appointment of trustees**

The twelve trustees remained the same as in 2021 and no new elections were made. The trustees are re-elected annually and there is no limit on the number of terms which may be served. The trustees and positions of trustees are elected as part of the Annual General Meeting and three of the positions were reassigned.

All long term members of An Invitation to Love Jesus, who are over the age of 18 and have over four years of voluntary service within the charity are eligible to be trustees. Each prospective member wishing to join the charity serves for a probation year to assess their commitment and if suitable then is invited to join as a charity member. The trustees and positions of trustees are elected as part of the Annual General Meeting.

#### **Pay and remuneration of trustees**

No pay or remuneration is given to trustees. All are voluntary.

#### **Organisational Structure**

The trustees are responsible for the day-to-day management of the charity.

Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The trustees also make decisions on how funds are allocated and on bills to be paid.

The trustees meet each Tuesday night. In 2022 the trustees met 47 times during the year.

Some of these meetings continue to be part virtual. The average attendance was 80%.

#### **Decision making policy**

The day to day financial management is conducted by the three joint treasurers who report weekly to the full board of trustees. The spiritual work of the charity is conducted by the full board of trustees.

## **An Invitation To Love Jesus**

### **Trustees' Report (continued)**

#### **Risk management**

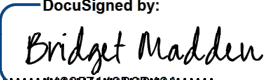
The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated above, provides sufficient resources in the event of adverse conditions. The Trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place. Risks considered on annual basis.

#### **Plans for future periods**

The charity fully intends to continue to meet its objectives in the future, by whatever means possible. We will continue to stream Prayers and Prayer Meetings and to further Sonlight music ministry in the enhancement of our services.

It continues to have specific plans to expand its outreach to young people by continuing to develop the equestrian centre within the existing House of Prayer. This equestrian centre provides extra funds by offering its facilities to the general public. We will continue to expand the equestrian centre activities by preparing students for competitions.

The trustees' report was approved by the trustees of the charity on 27 October 2023 and signed on its behalf by:

DocuSigned by:  
  
.....142637149B6D46A.....  
Mrs Bridget Madden  
Trustee

## An Invitation To Love Jesus

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

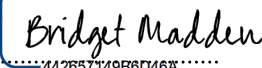
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 October 2023 and signed on its behalf by:

DocuSigned by:  
  
.....442657149B6D46A.....  
Mrs Bridget Madden  
Trustee

**An Invitation to Love Jesus**

Northern Ireland - Charity number 101422

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# Annual return

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## An Invitation To Love Jesus

### Independent Examiner's Report to the trustees of An Invitation To Love Jesus

I report to the trustees on my examination of the accounts of An Invitation To Love Jesus for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the charity trustees of An Invitation To Love Jesus you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of An Invitation To Love Jesus do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the An Invitation To Love Jesus's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.


#### Independent examiner's statement

Since An Invitation To Love Jesus's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2008 Act; or
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  


EA9AAB1247E8425  
Mr Terence Hollywood FCA  
For and on behalf of McKeague Morgan & Company  
27 College Gardens  
Belfast  
BT9 6BS

27 October 2023