

# New Horizons Partnership Ltd

Northern Ireland · Charity number 101401

## Details

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Status	Received
Registered	2015-01-30
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Email	<a href="mailto:adam@newhorizonpartnership.co.uk">adam@newhorizonpartnership.co.uk</a>
Website	<a href="http://www.newhorizonpartnership.co.uk">www.newhorizonpartnership.co.uk</a>

## Activities

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**Purposes:** The Charity's objects are specifically restricted to the following: to advance education, relieve unemployment and develop the capacity and skills of individuals with learning and intellectual disabilities (hereinafter called "the beneficiaries") primarily in the North West of Ireland and its environs, but not exclusively, and in any other part of the world (hereinafter called the "area of benefit") by associating the statutory authorities, businesses, schools, community and voluntary organisations and the inhabitants in a common effort and in particular: (a) to provide, or assist in the provision of, programmes of education, including accredited and vocational training designed to assist the beneficiaries to lead to employment and to enhance their personal development; (b) to provide support and guidance to the beneficiaries in the transition towards employment; (c) to create training and employment opportunities for the beneficiaries in the area of benefit; (d) to develop model methodologies, and to conduct research in an effort to promote good practice in the design and delivery of such educational, vocational and life skill programmes;

**What the charity does:** The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Cross-border/cross-community, Disability, Education/training

**Who the charity helps:** Adult training, Learning disabilities, Mental health, Physical disabilities, Sensory disabilities

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£442,101	£491,916	£-16,492	11

## Trustees

Name	Role	Appointed
Carmel Mcgrenra		
Mr Bill Mcintyre		
Mr Eamon Mccolgan		
Mr Eoin Mcdonald		
Mr Paul Fagan		
Mrs Lynda Mcintyre		
Ms Patricia Mccormack		
Ms Sandra Friel		

**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Accounts

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Company Registration Number. 067640 (Northern Ireland)

Charity Number. XR 31215

**New Horizons Partnership Limited**

**(A company limited by guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 December 2024**



**New Horizons Partnership Limited**  
**Report and Financial Statements**  
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**New Horizons Partnership Limited**  
**Company Information**

**Trustees**

Eamon McColgan  
Bill McIntyre  
Eoin McDonald  
Patricia McCormack

Carmel McGrenra (appointed 13/03/2024)  
Linda McIntyre  
Paul Fagan  
Sandra Friel

**Auditors**

SCC Chartered Accountants  
17 College Street  
Armagh  
BT61 9BT

**Bankers**

Allied Irish Bank  
Meadowbank  
Strand Road  
Co.Derry

**Solicitors**

Worthingtons Solicitors  
24-38 Gordon Street  
Belfast  
BT82 8DY

**Registered office**

45c Derry Road  
Strabane  
Co. Tyrone  
BT82 8DY  
Northern Ireland

**Company registration number**

NI067640

**Charity number**

NIC101401 (Northern Ireland)  
XR 31215 (Charitable Status United Kingdom)

**New Horizons Partnership Limited**  
**Trustees' Report**

The trustees present their report and financial statements for the year ended 31 December 2024. The financial statements comply with the Charities Regulations (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland FRS 102) (effective 1 January 2019).

The trustees, who are also directors for the purposes of company law and who served during the year end and up to the date of this report are as follows:

Shirley Hamilton	(resigned 31/03/2024)	Carmel McGrenra	(appointed 13/03/2024)
Eamon McColgan		Linda McIntyre	
Bill McIntyre		Paul Fagan	
Eoin McDonald		Sandra Friel	
Patricia McCormack			

**Principal activities**

The charity's principal activity during the year was to provide training, vocational and inclusive community opportunities for young adults with learning disabilities across the North West border region; developing best practice and sharing it within and outside the region.

**Structure, governance and management**

New Horizons Partnership Limited ("New Horizons") is a company limited by guarantee with charitable status, incorporated on the 2 January 2008, and registered as a charity in Northern Ireland in 2015. The company was established under Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the winding up of the company each member is required to contribute no more than £5.

The trustees of the charity when elected serve until the next annual general meeting at which they must be re-elected.

The management operate a system of internal control designed to provide reasonable assurance, but not absolute assurance against material misstatement or loss. They include the;

- regular consideration by the trustees of progress reports regarding operational activities. These are carried out detailing performance indicator levels such as participant numbers and financial breakdowns. Any deviations from targets are highlighted and contingency actions are implemented;
- delegation of authority and segregation of duties among staff; and
- identification and management of risks to which the charity is exposed.

**Objectives and Activities**

The objectives of the charity are to provide services in order to support learning disabled trainees to fulfil their vocational potential and to achieve a greater level of independence. Since 1995 New Horizons has developed a range of services to help young adults with learning disabilities to realise their full potential.

**New Horizons Partnership Limited**  
**Trustees' Report**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning for future activities and setting the policy for the year.

The Charity focuses on four main areas of operational activity;

- Training - to equip trainees with specific vocational and life skills;
- Community Opportunities - trainees follow a realistic and achievable vocational path through placements with local placement providers, centered around the trainee, for the trainee and by the trainee;
- Social Enterprises – currently one horticultural enterprise in Strabane. Strabane Garden Centre continues to provide vocational opportunities for our trainees. This social enterprise is an excellent example of how New Horizons achieves equality and inclusion of our service users during their placement. Our service users have the opportunity to apply the skills and competencies they have developed on our training programmes in a supported practical work environment, as well as providing opportunities for the public to observe the real meaningful work that the trainees do; and
- Development of Learning resources - for organisations that provide training and services to individuals with a learning disability. These are a series of learning resources and programmes designed to teach individuals with learning disabilities essential skills in the areas of work and travel. Newhop Skills for Work consists of eight units of general work skills content and four units of vocationally-orientated content. Newhop Skills for Travel is a complete travel training programme for organisations working with people with learning disabilities, who wish to teach their end users safe, independent travel.

**Achievements and Performance**

During this reporting year, the organisation continued to build on its strengths and past achievements. Its increasing visibility in the Community/public domain; utilising social media to its best advantage and responding to the needs and wishes of our client group, not only meeting the goals of our trainees through the person-centred planning process but generating interest from other organisations to work collaboratively and from schools and parents who are involved on futures planning for the next generation.

As well as the ongoing creation and delivery of new and varied timetables of learning (which still included the delivery of key reading, writing and life skills, acting as a base for accredited training); the focus had markedly shifted this year in response to funder and trainee demand for greater and fuller Community inclusion which is real and meaningful. Trainees chose their own experiences supported by their assigned key worker and programmes became so much more enjoyable with the learning still happening but in more practical, authentic ways and classroom work deprioritised somewhat.

Good physical and mental health support however, did remain a priority throughout, working closely with other organisations and providers in the local Community around mental health, physical activity, nutrition, mindfulness as examples. We continued to utilise, to the fullest, our enhanced technological skills and equipment purchased to enhance the experience. Staff training continued apace to ensure that our staff Team remain fully knowledgeable in all areas of their practice and that we continue to be leaders in the delivery of services to adults with learning disabilities in this geographical catchment area).

**New Horizons Partnership Limited**  
**Trustees' Report (continued)**

The relocation of the Training & Community Opportunities' service to Orchard Road Industrial Estate has continued to allow organisational development overall as well as benefitting Strabane Garden Centre with the autonomy this affords the Team there to utilise their creativity to further the unique service offering, with an initial focus overall on attracting new trainees.

The priority in 2024 remained ensuring that our trainees, their families, our funder and all stakeholders' expectations were met/surpassed by our committed staff team.

**Financial Review**

During the year ended 31 December 2024 the charity received total income of £442,101 (2023: £374,261) and had an overall deficit of £49,815 (2023:£20,743). Income from service level agreements with Western Health & Social Care Trust increased by £27,056. Overall expenditure increased by £96,912. The charity remains in a strong financial position with reserves of £392,091 at 31 December 2024 (2023: £441,806).

**Plans for the future**

Our strategy of spreading our reach to all those we support, at a pace that is sustainable, remains a key focus of our work. The new marketing, awareness and communications plan continues to reflect the growing organisation, new media trends and project a positive profile of trainees, increasing disability awareness in society.

Our aim is to continue with the mantra of continuous quality monitoring and resultant improvement in service delivery as required. Quality is measured via robust internal processes. The 5-year Strategic Plan continues to clearly set out the mission, objectives and plans to build on our successes as well as channelling an even more holistic approach to the delivery of our services.

As New Horizons Partnership looks to the future, the key words underpinning its activities are professionalism, innovation, further personalisation of services, flexibility, positive risk-taking and responsivity on all levels. The organisation has a strong base of core activities upon which to call, but, faced with an ever - more competitive environment; it is vital that we continue to consolidate the services provided and capitalise further on inherent strengths.

In so doing, New Horizons Partnership Ltd will ensure that it continues to provide an exemplary level of training and community opportunities/experiences to service users referred to our services. As New Horizons Partnership Ltd continues to grow in terms of the activities and opportunities it offers; as well as in the positive impact this has on trainees, their families and Community; the organisation and its staff teams will simply be compelled to further seek out new and exciting opportunities and experiences with lifelong learning the purpose.

New Horizons Partnership Ltd seeks throughout to promote the achievement of the greatest possible level of independence for each individual referred to us. Increased independence enhances quality of life, not only for the trainee, but for everyone involved.

Each individual makes his / her own choices (supported by our staff team) about the pathways he / she wants to take for the future – educationally, vocationally, socially, pastorally, in personal wellness as well as being supported to choose the pace and timing of that journey.

**New Horizons Partnership Limited**  
**Trustees' Report (continued)**

Each trainee therefore has his / her own Person-Centred Plan and the staff team monitor the achievement of these goals daily, weekly, monthly, and reviewed with the larger Circles of Support as and when necessary.

In conclusion, New Horizons Partnership Ltd is confident of the future. As an organisation we will continue to capitalise on the wealth of experience gained and all of its strengths as an organisation.

Further building work will continue on relationships with families, the funder and the local wider community which in turn reinforces our excellent reputation.

Guided by continually-evolving WHSCT and societal expectations' calling for a blurring of the boundaries between 'special' and 'mainstream' services so that people can access the support most suited to helping them as individuals; the challenge remains for New Horizons Partnership to encourage trainees to have ever-higher expectations of themselves and of their community. This, then, will see greater and even more positive outcomes from the organisation - as a person-centred provider of services of excellence.

We are confident about the future and prouder than ever of our staff teams, our trainees and the unwavering support of all the local communities that support us. We are witnessing continuing increasing demand for our services; and this strategy will continue to help direct us, ensuring that we remain the provider of choice in Co. Tyrone in the years to come.

**Reserves Policy**

While funding for the charity's core activities is secured until 2024. New Horizons Partnership Limited needs to establish a reserves policy to have sufficient cash reserves should the company experience cash flow problems or costs involved in any potential wind up of the company and/or provision for redundancy costs.

It is recommended that reserves equivalent to three to six months running costs for core activities together with anticipated improvements to fixed assets be retained. The target set and realised for this in the current year is £150,000. The level of reserves are reviewed by the trustees and management regularly throughout the year. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on an annual basis.

**Statements of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;

**New Horizons Partnership Limited**  
**Trustees' Report (continued)**

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure of information to auditors**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he/she is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he/she has taken all the steps that he ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Statutory Auditors**

SCC Chartered Accountants were appointed auditors to the charity and a resolution proposing their reappointment will be put to the Annual General Meeting.

**Small company provisions**

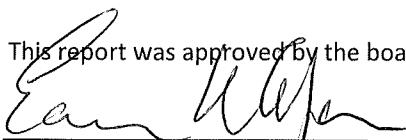
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

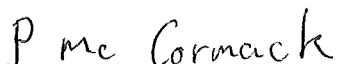
**Audit Exemption**

The trustees are of the opinion the company is entitled to exemption from audit in accordance with section 475(2) and section 475(3) of the Companies Act 2006.

However, we have chosen to have an audit undertaken as it may be requested in future funding applications.

This report was approved by the board on 17 April 2025, and signed on its behalf:

  
**Eamon McColgan**  
Trustee

  
**Patricia McCormack**  
Trustee

**New Horizons Partnership Limited**  
**Independent Auditors' Report**  
**To the Members of New Horizons Partnership Limited**

**Opinion**

We have audited the financial statements of New Horizons Partnership Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, the statement of cash flows, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion

**New Horizons Partnership Limited**  
**Independent Auditors' Report (continued)**  
**To the Members of New Horizons Partnership Limited**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the director's report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company's and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns;
- or
- certain disclosures of director's remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees responsibilities statement, the trustees is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

**New Horizons Partnership Limited**  
**Independent Auditors' Report (continued)**  
**To the Members of New Horizons Partnership Limited**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations related to general data protection regulations, and health and safety regulations. We also considered those laws that have a direct impact on the preparation of the financial statements.

We evaluated the committee members incentives and opportunities for fraudulent manipulation of the financial statements. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed by the auditors included, but were not limited to:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments and assessing whether the judgements made in making accounting estimates are indicative of management bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to him in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Sean G. Cavanagh (Statutory Auditor)**  
**for and on behalf of SCC Chartered Accountants Limited**  
**Statutory Auditor**  
17 College Street  
Armagh  
Co. Armagh  
Northern Ireland  
BT61 9BT

17 April 2025

**New Horizons Partnership Limited**  
**Statement of financial activities**  
**(including the income and expenditure account)**  
**For the year ended 31 December 2024**

	<u>Note</u>	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>2024</u> £	<u>2023</u> £
Incoming resources from generating funds:					
Voluntary income	4	-	5,500	5,500	1,237
Incoming resources from charitable activities	4	99,647	331,097	430,744	369,728
Other incoming resources	5	5,857	-	5,857	3,296
<b>Total incoming resources</b>		<u>105,504</u>	<u>336,597</u>	<u>442,101</u>	<u>374,261</u>
<b>Resources expended</b>					
Charitable Activities	6	209,605	272,465	482,071	391,164
Governance costs	7	9,845	-	9,845	3,840
<b>Total resources expended</b>		<u>219,450</u>	<u>272,465</u>	<u>491,916</u>	<u>395,004</u>
<b>Net incoming/(outgoing) resources before transfers</b>		<u>(113,946)</u>	<u>64,131</u>	<u>(49,815)</u>	<u>(20,743)</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources for the year		<u>(113,946)</u>	<u>64,131</u>	<u>(49,815)</u>	<u>(20,743)</u>
Total funds brought forward		412,409	29,498	441,906	462,649
<b>Total funds carried forward</b>		<u>298,463</u>	<u>93,629</u>	<u>392,091</u>	<u>441,906</u>

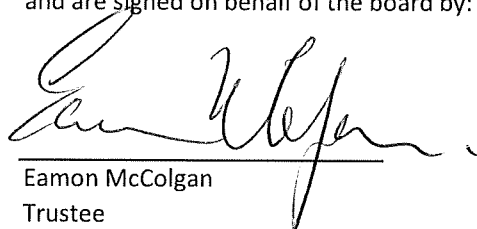
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

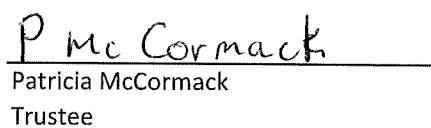
The notes on pages 13 to 22 form an integral part of these financial statements.

**New Horizons Partnership Limited**  
**Balance Sheet**  
**as at 31 December 2024**

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
<b>Fixed assets</b>			
Tangible assets	13	20,836	24,670
<b>Current Assets</b>			
Stocks		3,359	2,822
Debtors	14	258,906	97,045
Cash at bank and in hand		125,483	336,250
		<u>387,747</u>	<u>436,116</u>
<b>Creditors: amount falling due within one year</b>	15	(16,492)	(18,880)
<b>Net current assets</b>		<u>371,255</u>	<u>417,236</u>
<b>Net assets</b>		<u>392,091</u>	<u>441,906</u>
<b>Funds</b>			
Restricted funds	17	93,629	29,498
General funds	18	148,462	262,408
Designated funds	18	150,000	150,000
<b>Shareholders' funds</b>		<u>392,091</u>	<u>441,906</u>

The financial statements were approved by the board of trustees and authorised for issue on 17 April 2025, and are signed on behalf of the board by:

  
 Eamon McColgan  
 Trustee

  
 Patricia McCormack  
 Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

**New Horizons Partnership Limited**  
**Statement of Cash Flows**  
**for the year ended 31 December 2024**

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Cash used in operating activities	20	<u>(209,691)</u>	<u>35,477</u>
<b>Cash flows from investing activities</b>			
interest income		-	-
Purchase of tangible assets		(1,076)	-
Disposal of tangible assets		-	-
<b>Cash provided by (used in) investing activities</b>		<u>(1,076)</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Repayment of borrowing		-	-
<b>Cash used in financing activities</b>		<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year		(210,767)	35,477
Cash and cash equivalents at the beginning of the year		336,250	300,773
<b>Total cash and cash equivalents at the end of the year</b>		<u><u>125,483</u></u>	<u><u>336,250</u></u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**1 Accounting policies**

**Company Information**

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 45c Derry Road, Strabane, Co Tyrone, BT82 8DY, Northern Ireland.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy;
- Grants for the purpose of capital expenditure are credited to deferred income when receivable and amortised in line with depreciation;
- Investment income is included when receivable; and
- Incoming resources from charitable trading activities are accounted for when earned.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of charitable activities includes the costs of training programmes delivered, commercial trading and other educational activities undertaken to further the purposes of the charity and their associated support costs; and
- Governance costs represents those items required to audit and report on the charity activities.

**1.5 Fund accounting**

The Charity has two types of funds for which it is responsible:

1. Unrestricted funds - the unrestricted fund is under the control of the Board of Trustees, to be used in the furtherance of the objectives of the charity.
2. Restricted funds - the restricted fund represents donations and grants received where the donor has imposed restrictions on the use of the funds which are legally binding on the Board of Trustees.

Designated funds are unrestricted or restricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.7 Impairment of fixed assets**

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.9 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**1.13 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

**2 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Limited by guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £5.

<b>4 <u>Incoming resources</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Grants &amp; Donations</u></b>				
WHST - special recognition payment	-	-	-	-
Halifax foundation	-	5,500	5,500	-
NI KNIB Small Grant	-	-	-	1,040
Other donations	-	-	-	197
	<u>-</u>	<u>5,500</u>	<u>5,500</u>	<u>1,237</u>
<b><u>Income from Charitable Activities</u></b>				
WHST / Income	-	331,097	331,097	304,041
Facilitation - Donegal Horizons	19,131	-	19,131	18,715
Strabane Garden Centre	38,437	-	38,437	42,677
Learning Resources	42,078	-	42,078	4,295
	<u>99,647</u>	<u>331,097</u>	<u>430,744</u>	<u>369,728</u>
<b>5 <u>Other incoming resources</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Other income	5,857	-	5,857	3,296
	<u>5,857</u>	<u>-</u>	<u>5,857</u>	<u>3,296</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

<b>6</b>	<b><u>Cost of charitable activities</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
	Wages and salaries	-	224,211	224,211	225,785
	Pensions	-	16,316	16,316	18,388
	Horticultural purchases	16,453	-	16,453	22,368
	Rent	34,951	-	34,951	34,951
	Rates	2,413	-	2,413	2,570
	Insurance	4,299	-	4,299	4,263
	Light and heat	19,507	-	19,507	18,692
	Repairs and maintenance	1,147	-	1,147	3,024
	Cleaning	2,105	-	2,105	2,013
	Stationery and printing	7,666	-	7,666	7,248
	Advertising and promotion	638	-	638	768
	Telephone and internet	8,570	-	8,570	6,226
	Trainee allowances	-	5,680	5,680	6,060
	Staff travel and subsistence	-	2,940	2,940	2,724
	Motor expenses	-	1,115	1,115	1,346
	Subscriptions	-	1,382	1,382	1,155
	Bank charges	-	2,065	2,065	2,122
	Sundry expenses	7,744	6,723	14,467	5,929
	Other legal and professional costs	-	7,726	7,726	6,202
	Trainee expenses	8,622	-	8,622	11,018
	Temporary staff and recruitment costs	-	4,308	4,308	2,450
	Donation - Donegal Horizons	88,239	-	88,239	-
	Depreciation	4,910	-	4,910	5,861
	Loss on foreign exchange	2,341	-	2,341	-
	(Profit)/Loss on disposal of assets	-	-	-	-
		<u>209,605</u>	<u>272,465</u>	<u>482,071</u>	<u>391,164</u>
<b>7</b>	<b><u>Governance costs</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
	Audit and accountancy	9,845	-	9,845	3,840
		<u>9,845</u>	<u>-</u>	<u>9,845</u>	<u>3,840</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

<b>8</b>	<b><u>Net incoming resources for the year</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	This is stated after charging:		
	Depreciation of owned fixed assets	5,409	5,861
	Auditors' remuneration	9,845	3,840
		<u>15,254</u>	<u>9,701</u>

<b>9</b>	<b><u>Employee costs</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Wages and salaries	207,779	208,781
	Employer NIC	16,432	17,004
	Pension costs	16,316	18,388
		<u>240,526</u>	<u>244,173</u>

No employee received remuneration in excess of £60,000 (2023: None)

	<b><u>Number of employees</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	Finance	3	3
	Training & Community Placement	4	4
	Horticulture	3	3
	Catering	1	1
		<u>11</u>	<u>11</u>

**10** **Trustees' information**

No remuneration or other expenses were paid to the trustees during the year.

<b>11</b>	<b><u>Pension costs</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Pension charge	16,316	18,388
		<u>16,316</u>	<u>18,388</u>

The charity operates an auto enrolment pension scheme and a defined contribution pension scheme in respect of the staff who wish to avail of it. This scheme is run by Aegon. The assets of the scheme are held separately from those of the charity.

There was £1,994 outstanding at 31 December 2024 (2023: £2,626)

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**12 Taxation**

The company is claiming tax exemption to the extent that income and/or gains are applicable and apply to charitable purposes only.

**13 Tangible fixed assets**

	<u>Land and buildings</u>	<u>Plant and Machinery</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost</b>			
At 1 January 2024	1,768	86,947	88,715
Additions	-	1,076	1,076
Disposals	-	-	-
At 31 December 2024	<u>1,768</u>	<u>88,023</u>	<u>89,791</u>
<b>Depreciation</b>			
At 1 January 2024	402	63,643	64,045
Charge for the year	35	4,875	4,910
Disposal	-	-	-
At 31 December 2024	<u>437</u>	<u>68,518</u>	<u>68,955</u>
<b>Net book value</b>			
At 31 December 2024	<u>1,331</u>	<u>19,505</u>	<u>20,836</u>
At 31 December 2023	<u>1,366</u>	<u>23,304</u>	<u>24,670</u>

**14 Debtors**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade debtors - Donegal Horizons	172,754	50,595
Service level agreement income	83,706	43,902
Prepayments	2,445	2,548
	<u>258,906</u>	<u>97,045</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**15 Creditors: amounts falling due within one year**

	<u>2024</u>	<u>2023</u>
	£	£
Bank loans, overdrafts and credit cards	700	632
Trade creditors	2,715	2,903
Other taxes and social security costs	5,082	9,419
Accruals	7,995	5,926
	<u>16,492</u>	<u>18,880</u>

**16 Contingent Liabilities**

There is a contingent liability to repay all grant monies should they not be distributed under the terms of the various initiatives. The trustees do not anticipate any repayment falling due under the terms on which grants were received.

**17 Restricted Funds**

	<u>Fixed Asset</u> <u>funds</u>	<u>Net Asset</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	£	£	£
Balance At 1 January 2024	5,000	24,498	29,498
Movement for year	-	64,131	64,131
Transfer of funds	-	-	-
Balance At 31 December 2024	<u>5,000</u>	<u>88,629</u>	<u>93,629</u>

**Fixed Asset Fund**

The fixed asset fund is made up of grants received for the purchase of plant & machinery, office equipment and improvements to property

**Net Asset Fund**

The net asset fund consists of monies receivable at 31 December 2024 and monies held, but not yet spent for restricted purposes. The main funders of the net assets fund are:

- Western Health & Social Care Trust

**18 Unrestricted Funds**

	<u>General</u> <u>fund</u>	<u>Designated</u> <u>funds</u> <u>Cashflow</u> <u>reserve</u>	<u>Designated</u> <u>funds</u> <u>Building</u> <u>fund</u>	<u>Total</u> <u>funds</u>
	£	£	£	£
Balance At 1 January 2024	262,408	150,000	-	412,408
Surplus/(deficit) for the year	(113,946)	-	-	(113,946)
Transfer between funds	-	-	-	-
Balance At 31 December 2024	<u>148,462</u>	<u>150,000</u>	<u>-</u>	<u>298,462</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**19 Analysis of net assets between funds**

	<u>Restricted</u> <u>income</u> <u>funds</u> <u>£</u>	<u>General</u> <u>funds</u> <u>£</u>	<u>Designated</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>funds</u> <u>£</u>
Fund Balance at 31 December 2024 as represented by:				
Tangible fixed assets	5,000	15,836	-	20,836
Current assets	17,414	220,333	150,000	387,747
Current liabilities	-	(16,492)	-	(16,492)
Non-current liabilities	-	-	-	-
Balance At 31 December 2024	<u>22,414</u>	<u>219,677</u>	<u>150,000</u>	<u>392,092</u>

**20 Reconciliation of movement in funds to net cash**  
**flow from operating activities**

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Net movement in funds	(49,815)	(20,743)
Add back depreciation charge	4,910	5,861
Decrease (increase) in stock	(537)	295
Decrease (increase) in debtors	(161,861)	47,256
Increase (decrease) in creditors	(2,388)	2,808
	<u>(209,691)</u>	<u>35,477</u>

**21 Related party transactions**

The company provides services and goods to an associated company Donegal Horizons based in Donegal. The board of trustees of Donegal Horizons contains the same trustees as New Horizons Partnership.

The balance due from Donegal Horizons at 31 December 2024 is £172,754 (2023: £50,595). Donations made to Donegal Horizons in the year totalled £88,239 (2023: £Nil).

**22 Ultimate controlling party**

The company is limited by guarantee. There is no controlling party.



**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Accounts

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Company Registration Number. 067640 (Northern Ireland)  
Charity Number. XR 31215

**New Horizons Partnership Limited**  
**(A company limited by guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 December 2023**

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**New Horizons Partnership Limited**  
**Report and Financial Statements**  
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## **New Horizons Partnership Limited**

### **Company Information**

#### **Trustees**

Shirley Hamilton  
Eamon McColgan  
Bill McIntyre  
Eoin McDonald  
Patricia McCormack

Kathleen O'Donnell (resigned 07/06/2023)  
Linda McIntyre  
Paul Fagan (commenced 01/03/2023)  
Sandra Friel (commenced 07/06/2023)

#### **Auditors**

SCC Chartered Accountants  
17 College Street  
Armagh  
BT61 9BT

#### **Bankers**

Allied Irish Bank  
Main Street  
Ballybofey  
Co.Donegal

#### **Solicitors**

Worthingtons Solicitors  
24-38 Gordon Street  
Belfast  
BT82 8DY

#### **Registered office**

45c Derry Road  
Strabane  
Co. Tyrone  
BT82 8DY  
Northern Ireland

#### **Company registration number**

NI 067640

#### **Charity number**

NIC101401 (Northern Ireland)  
XR 31215 (Charitable Status United Kingdom)

## **New Horizons Partnership Limited** **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 December 2023. The financial statements comply with the Charities Regulations (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland FRS 102) (effective 1 January 2015).

The trustees, who are also directors for the purposes of company law and who served during the year end and up to the date of this report are as follows:

Shirley Hamilton	Kathleen O'Donnell (resigned 07/06/2023)
Eamon McColgan	Linda McIntyre
Bill McIntyre	Paul Fagan (commenced 01/03/2023)
Eoin McDonald	Sandra Friel (commenced 07/06/2023)
Patricia McCormack	

### **Principal activities**

The charity's principal activity during the year was to provide training, vocational and inclusive community opportunities for young adults with learning disabilities across the North West border region; developing best practice and sharing it within and outside the region.

### **Structure, governance and management**

New Horizons Partnership Limited ("New Horizons") is a company limited by guarantee with charitable status, incorporated on the 2nd January 2008, and registered as a charity in Northern Ireland in 2015. The company was established under Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the winding up of the company each member is required to contribute no more than £5.

The trustees of the charity when elected serve until the next annual general meeting at which they must be re-elected.

The management operate a system of internal control designed to provide reasonable assurance, but not absolute assurance against material misstatement or loss. They include the;

- regular consideration by the trustees of progress reports regarding operational activities. These are carried out detailing performance indicator levels such as participant numbers and financial breakdowns. Any deviations from targets are highlighted and contingency actions are implemented;
- delegation of authority and segregation of duties among staff; and
- identification and management of risks to which the charity is exposed.

### **Objectives and Activities**

The objectives of the charity are to provide services in order to support learning disabled trainees to fulfil their vocational potential and to achieve a greater level of independence. Since 1995 New Horizons has developed a range of services to help young adults with learning disabilities to realise their full potential.

## **New Horizons Partnership Limited** **Trustees' Report**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning for future activities and setting the policy for the year.

The Charity focuses on four main areas of operational activity;

- Training - to equip trainees with specific vocational and life skills;
- Community Opportunities - trainees follow a realistic and achievable vocational path through placements with local placement providers, centered around the trainee, for the trainee and by the trainee;
- Social Enterprises - currently 1 horticultural enterprise in Strabane. Strabane Garden Centre continues to provide vocational opportunities for our trainees. This social enterprise is an excellent example of how New Horizons achieves equality and inclusion of our service users during their placement. Our service users have the opportunity to apply the skills and competencies they have developed on our training programmes in a supported practical work environment, as well as providing opportunities for the public to observe the real meaningful work that the trainees do; and
- Development of Learning resources - for organisations that provide training and services to individuals with a learning disability. These are a series of learning resources and programmes designed to teach individuals with learning disabilities essential skills in the areas of work and travel. Newhop Skills for Work consists of eight units of general work skills content and four units of vocationally-orientated content. Newhop Skills for Travel is a complete travel training programme for organisations working with people with learning disabilities, who wish to teach their end users safe, independent travel.

### **Achievements and Performance**

During the reporting year, a full return to in-person service for our trainees and staff was completed; with the facilitation of service provision in training, supported Community opportunities and in our Strabane Garden Centre, 45c, Derry Road.

As well as the creation and delivery of new and varied timetables of learning which still included the delivery of key reading, writing and lifeskills, acting as a base for accredited training; trainees who had not previously experienced supported Community opportunities now opted to explore possibilities with our staff Team. The focus remained on supporting good physical and mental health throughout, working closely with other organisations and providers in the local Community, as well as seeking/providing new and exciting opportunities for Community inclusion. We continued to utilise, to the fullest, our enhanced technological skills and equipment purchased to enhance the experience.

The relocation of the training & Community Opportunities' service to Orchard Road Industrial Estate has benefited the additional scope available for the social enterprise, Strabane Garden Centre to remodel/revamp and develop. During this year the Teams on both sites were in a position to utilise the extra space to enhance further the unique service offering, with an initial focus on attracting new trainees.

The priority in 2023 remained ensuring that our trainees, their families, our funder and all stakeholders' expectations are met/surpassed by our committed staff Team.

**New Horizons Partnership Limited**  
**Trustees' Report (continued)**

**Financial Review**

During the year ended 31 December 2023 the charity received total income of £374,261 (2022: £383,476) and had an overall deficit of £20,743 (2022:£1,666). Income from service level agreements with Western Health & Social Care Trust increased by £18,882. Overall expenditure increased by £9,862. Although there was a small deficit, the charity remains in a strong financial position with reserves of £441,906 at 31 December 2023.

**Plans for the future**

Our strategy of spreading our reach to all those we support, at a pace that is sustainable, remains a key focus of our work. A new marketing, awareness and communications plan has continued to reflect the growing organisation, new media trends and furnish a positive profile of trainees.

Our aim is to continue with the mantra of continuous quality monitoring and resultant improvement in service delivery as required. Quality is measured via robust internal processes. The 5-year Strategic Plan continues to clearly set out the mission, objectives and plans to build on our successes as well as channelling an even more holistic approach to the delivery of our services.

As New Horizons Ltd looks to the future, the key word underpinning its activities is “sustainability.” The organisation has a strong base of core activities upon which to call, but, faced with an ever - more competitive environment; it is vital that the organisation consolidates its services and capitalises on its strengths. In so doing, New Horizons Ltd will ensure that it continues to provide an exemplary level of training and Community opportunities to service users referred to our services. As New Horizons Partnership Ltd continues to grow in terms of the activities and opportunities it offers, as well as in the impact it has on trainees, their families and Community; the organisation will simply continue to further seek out new opportunities.

New Horizons Ltd seeks to provide even more diverse experiences, to support ongoing new/creative ways to learn – all of which supports our trainees to maximise individual personal potential. This, in turn, promotes the achievement of the greatest possible level of independence for each person which enhances quality of life for everyone involved. Each individual is entitled to make his/her own choices (supported by our staff Team) about the pathways he/she wants to take for the future – in learning and Community opportunities as well as the pace and timing of that journey. Each individual therefore has his/her own Person Centred Plan and the staff Team monitor the achievement of goals and the reimagining of roadmaps as required.

In conclusion, New Horizons Partnership Ltd is confident of the future. As an organisation it will continue to capitalise on its wealth of experience and strengths. The organisation will further build upon its reputation and relationships with families, the local community and the funder. Guided by WHSCT recommendations, which calls for a blurring of the boundaries between ‘special’ and ‘mainstream’ services so that people can access the support most suited to helping them put their personal plans into action; the challenge remains for New Horizons Ltd. to encourage trainees to have high expectations for themselves and of their community. This, in turn, will see greater and more positive outcomes from the organisation as a person centred, service provider.

**New Horizons Partnership Limited**  
**Trustees' Report (continued)**

We are confident about the future and prouder than ever of our staff Team, trainees and the local communities that support us. We are witnessing increasing demand for our services; and this strategy will continue to help direct us, ensuring that we remain the provider of choice in Co. Tyrone in the years to come.

**Reserves Policy**

While funding for the charity's core activities is secured until 2024. New Horizons Partnership Limited needs to establish a reserves policy to have sufficient cash reserves should the company experience cash flow problems or costs involved in any potential wind up of the company and/or provision for redundancy costs.

It is recommended that reserves equivalent to three to six months' running costs for core activities together with anticipated improvements to fixed assets be retained. The target set and realised for this in the current year is £150,000. The level of reserves are reviewed by the trustees and management regularly throughout the year. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on an annual basis.

**Statements of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

~~The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.~~

**New Horizons Partnership Limited**  
**Trustees' Report (continued)**

**Statement as to disclosure of information to auditors**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he/she is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he/she has taken all the steps that he ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Statutory Auditors**

SCC Chartered Accountants were appointed auditors to the charity and a resolution proposing their reappointment will be put to the Annual General Meeting.

**Small company provisions**

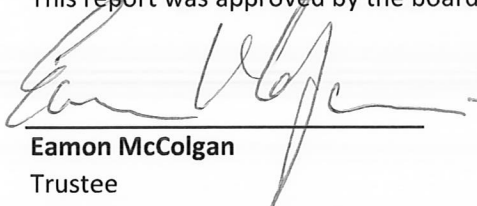
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

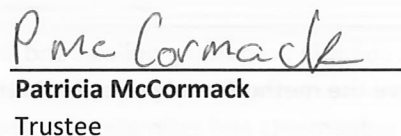
**Audit Exemption**

The trustees are of the opinion the company is entitled to exemption from audit in accordance with section 475(2) and section 475(3) of the Companies Act 2006.

However we have chosen to have an audit undertaken as it may be requested in future funding applications.

This report was approved by the board on 1 March 2024, and signed on its behalf

  
**Eamon McColgan**  
Trustee

  
**Patricia McCormack**  
Trustee

**New Horizons Partnership Limited**  
**Independent Auditors' Report**  
**To the Members of New Horizons Partnership Limited**

**Opinion**

We have audited the financial statements of New Horizons Partnership Limited (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the statement of cash flows, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**New Horizons Partnership Limited**  
**Independent Auditors' Report (continued)**  
**To the Members of New Horizons Partnership Limited**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the director's report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns;
- or
- certain disclosures of director's remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees responsibilities statement, the trustees is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

**New Horizons Partnership Limited**  
**Independent Auditors' Report (continued)**  
**To the Members of New Horizons Partnership Limited**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to him in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Sean G. Cavanagh (Statutory Auditor)**  
**for and on behalf of SCC Chartered Accountants Limited**  
**Statutory Auditor**  
17 College Street  
Armagh  
Co. Armagh  
Northern Ireland  
BT61 9BT

1 March 2024

**New Horizons Partnership Limited**  
**Statement of financial activities**  
**(including the income and expenditure account)**  
**For the year ended 31 December 2023**

		<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>Note</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Incoming resources from generating funds:					
Voluntary income	4	197	1,040	1,237	19,393
Investment income	5	-	-	-	-
Incoming resources from charitable activities	4	65,687	304,041	369,728	361,348
Other incoming resources	5	3,296	-	3,296	2,736
<b>Total incoming resources</b>		<b><u>69,180</u></b>	<b><u>305,081</u></b>	<b><u>374,261</u></b>	<b><u>383,476</u></b>
<b>Resources expended</b>					
Charitable Activities	6	117,181	273,982	391,164	381,062
Governance costs	7	3,840	-	3,840	4,080
<b>Total resources expended</b>		<b><u>121,021</u></b>	<b><u>273,982</u></b>	<b><u>395,004</u></b>	<b><u>385,142</u></b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(51,841)</b>	<b>31,099</b>	<b>(20,743)</b>	<b>(1,666)</b>
Transfers between funds		-	-	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<b>(51,841)</b>	<b>31,099</b>	<b>(20,743)</b>	<b>(1,666)</b>
Total funds brought forward		464,250	(1,601)	462,649	464,315
<b><u>Total funds carried forward</u></b>		<b><u>412,409</u></b>	<b><u>29,498</u></b>	<b><u>441,906</u></b>	<b><u>462,649</u></b>

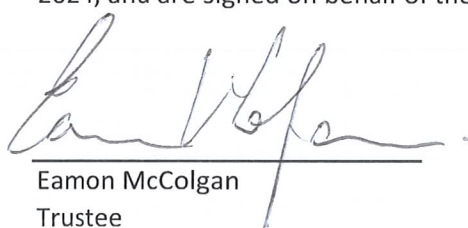
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form an integral part of these financial statements.

**New Horizons Partnership Limited**  
**Balance Sheet**  
**as at 31 December 2023**

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
<b>Fixed assets</b>			
Tangible assets	13	24,670	30,531
<b>Current Assets</b>			
Stocks		2,822	3,117
Debtors	14	97,045	144,301
Cash at bank and in hand		336,250	300,773
		<u>436,116</u>	<u>448,191</u>
<b>Creditors: amount falling due within one year</b>	15	(18,880)	(16,072)
<b>Net current assets</b>		<u>417,236</u>	<u>432,118</u>
<b>Net assets</b>		<u>441,906</u>	<u>462,649</u>
<b>Funds</b>			
Restricted funds	17	22,414	22,414
General funds	18	269,492	290,235
Designated funds	18	150,000	150,000
<b>Shareholders' funds</b>		<u>441,906</u>	<u>462,649</u>

The financial statements were approved by the board of trustees and authorised for issue on 1 March 2024, and are signed on behalf of the board by:

  
 Eamon McColgan  
 Trustee

  
 Patricia McCormack  
 Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

**New Horizons Partnership Limited**  
**Statement of Cash Flows**  
**for the year ended 31 December 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>Cash used in operating activities</b>	20	<u>35,477</u>	<u>(19,893)</u>
<b>Cash flows from investing activities</b>			
interest income		-	-
Purchase of tangible assets		-	(4,215)
Disposal of tangible assets		-	10,000
<b>Cash provided by (used in) investing activities</b>		<u>-</u>	<u>5,785</u>
<b>Cash flows from financing activities</b>			
Repayment of borrowing		-	-
<b>Cash used in financing activities</b>		<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year		35,477	(14,108)
Cash and cash equivalents at the beginning of the year		300,773	314,881
<b>Total cash and cash equivalents at the end of the year</b>		<u><u>336,250</u></u>	<u><u>300,773</u></u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**1 Accounting policies**

**Company Information**

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 45c Derry Road, Strabane, Co Tyrone, BT82 8DY, Northern Ireland.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy;
- Grants for the purpose of capital expenditure are credited to deferred income when receivable and amortised in line with depreciation;
- Investment income is included when receivable; and
- Incoming resources from charitable trading activities are accounted for when earned.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of charitable activities includes the costs of training programmes delivered, commercial trading and other educational activities undertaken to further the purposes of the charity and their associated support costs; and
- Governance costs represents those items required to audit and report on the charity activities.

**1.5 Fund accounting**

The Charity has two types of funds for which it is responsible:

1. Unrestricted funds - the unrestricted fund is under the control of the Board of Trustees, to be used in the furtherance of the objectives of the charity.
2. Restricted funds - the restricted fund represents donations and grants received where the donor has imposed restrictions on the use of the funds which are legally binding on the Board of Trustees.

Designated funds are unrestricted or restricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.7 Impairment of fixed assets**

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**1.12 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

**2 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Limited by guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £5.

<b>4 <u>Incoming resources</u></b>	<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
<u>Grants &amp; Donations</u>				
WHST - special recognition payment	-	-	-	10,558
Halifax foundation	-	-	-	8,000
NI KNIB Small Grant	-	1,040	1,040	-
Other donations	197	-	197	835
	<u>197</u>	<u>1,040</u>	<u>1,237</u>	<u>19,393</u>
<u>Sales Income</u>				
WHST / Income	-	304,041	304,041	285,159
Facilitation - Donegal Horizons	18,715	-	18,715	31,826
Strabane Garden Centre	42,677	-	42,677	40,496
Learning Resources	4,295	-	4,295	3,867
	<u>65,687</u>	<u>304,041</u>	<u>369,728</u>	<u>361,348</u>
<b>5 <u>Other incoming resources</u></b>				
	<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
Other income	3,296	-	3,296	2,279
	<u>3,296</u>	<u>-</u>	<u>3,296</u>	<u>2,279</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

<b>6</b>	<b><u>Cost of charitable activities</u></b>	<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
	Wages and salaries	-	225,785	225,785	216,429
	Pensions	-	18,388	18,388	11,790
	Horticultural purchases	19,443	2,925	22,368	19,474
	Rent	34,951	-	34,951	34,958
	Rates	2,570	-	2,570	1,216
	Insurance	4,263	-	4,263	1,651
	Light & heat	18,192	500	18,692	21,039
	Repairs & maintenance	3,024	-	3,024	4,059
	Cleaning	2,013	-	2,013	3,211
	Stationery and printing	6,248	1,000	7,248	8,556
	Advertising and promotion	768	-	768	616
	Telephone and internet	6,226	-	6,226	20,406
	Trainee allowances	-	6,060	6,060	5,360
	Staff travel and subsistence	-	2,724	2,724	5,087
	Motor expenses	-	1,346	1,346	1,418
	Subscriptions	-	1,155	1,155	1,009
	Bank charges	-	2,122	2,122	1,718
	Sundry expenses	5,679	250	5,929	6,496
	Other legal and professional costs	-	6,202	6,202	7,832
	Trainee expenses	7,943	3,075	11,018	6,220
	Temporary staff and recruitment costs	-	2,450	2,450	4,769
	Depreciation	5,861	-	5,861	7,318
	Profit/Loss on disposal of assets	-	-	-	(9,569)
		<b>117,181</b>	<b>273,982</b>	<b>391,164</b>	<b>381,062</b>

<b>7</b>	<b><u>Governance costs</u></b>	<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
	Audit and accountancy	3,840	-	3,840	4,080
		<b>3,840</b>		<b>3,840</b>	<b>4,080</b>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

<b>8 Net incoming resources for the year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	5,861	7,318
Amortisation of deferred income	-	-
Auditors' remuneration	3,840	3,000
	<u>9,701</u>	<u>10,318</u>

<b>9 Employee costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	208,781	205,918
Employer NIC	17,004	10,511
Pension costs	18,388	11,790
	<u>244,173</u>	<u>228,219</u>

No employee received remuneration in excess of £60,000 (2022: None)

<b>Number of employees</b>	<b>2023</b>	<b>2022</b>
Finance	3	3
Training & Community Placement	4	7
Horticulture	3	3
Catering	1	1
	<u>11</u>	<u>14</u>

**10 Trustees' information**

No remuneration or other expenses were paid to the trustees during the year.

<b>11 Pension costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension charge	18,388	11,790
	<u>18,388</u>	<u>11,790</u>

The charity operates an auto enrolment pension scheme and a defined contribution pension scheme in respect of the staff who wish to avail of it. This scheme is run by Aegon. The assets of the scheme are held separately from those of the charity

There was £2,626 outstanding at 31 December 2023

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**12 Taxation**

The company is claiming tax exemption to the extent that income and/or gains are applicable and apply to charitable purposes only.

**13 Tangible fixed assets**

	<u>Land and buildings</u>	<u>Plant and Machinery</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost</b>			
At 1 January 2023	1,768	86,947	88,715
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>1,768</u>	<u>86,947</u>	<u>88,715</u>
<b>Depreciation</b>			
At 1 January 2023	366	57,817	58,184
Charge for the year	35	5,826	5,861
Disposal	-	-	-
At 31 December 2023	<u>402</u>	<u>63,643</u>	<u>64,045</u>
<b>Net book value</b>			
At 31 December 2023	<u>1,366</u>	<u>23,304</u>	<u>24,670</u>
At 31 December 2022	<u>1,401</u>	<u>29,130</u>	<u>30,531</u>

**14 Debtors**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade debtors - Donegal Horizons	50,595	122,769
Service level agreement income	43,902	19,124
Prepayments	2,548	2,408
	<u>97,045</u>	<u>144,301</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**15 Creditors: amounts falling due within one year**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
Bank loans, overdrafts and credit cards	632	411
Trade creditors	2,903	4,490
Other taxes and social security costs	9,419	5,230
Accruals	5,926	5,941
	<b><u>18,880</u></b>	<b><u>16,072</u></b>

**16 Contingent Liabilities**

There is a contingent liability to repay all grant monies should they not be distributed under the terms of the various initiatives. The trustees do not anticipate any repayment falling due under the terms on which grants were received.

**17 Restricted Funds**

	<b><u>Fixed Asset</u></b>	<b><u>Net Asset</u></b>	<b><u>Total</u></b>
	<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>funds</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance At 1 January 2023	5,000	17,414	22,414
Movement for year	-	-	-
Transfer of funds	-	-	-
Balance At 31 December 2023	<b><u>5,000</u></b>	<b><u>17,414</u></b>	<b><u>22,414</u></b>

**Fixed Asset Fund**

The fixed asset fund is made up of grants received for the purchase of plant & machinery, office equipment and improvements to property

**Net Asset Fund**

The net asset fund consists of monies receivable at 31 December 2023 and monies held, but not yet spent for restricted purposes. The main funders of the net assets fund are:

- Western Health & Social Care Trust

**18 Unrestricted Funds**

	<b><u>General</u></b>	<b><u>Designated</u></b>	<b><u>Designated</u></b>	<b><u>Total</u></b>
	<b><u>fund</u></b>	<b><u>Cashflow</u></b>	<b><u>Building</u></b>	<b><u>funds</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance At 1 January 2023	290,235	150,000	-	440,235
Surplus/(deficit) for the year	(20,743)	-	-	(20,743)
Transfer between funds	-	-	-	-
Balance At 31 December 2023	<b><u>269,492</u></b>	<b><u>150,000</u></b>	<b><u>-</u></b>	<b><u>419,492</u></b>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**19 Analysis of net assets between funds**

	<u>Restricted</u> <u>income</u> <u>funds</u> <u>£</u>	<u>General</u> <u>funds</u> <u>£</u>	<u>Designated</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>funds</u> <u>£</u>
Fund Balance at 31 December 2023 as represented by:				
Tangible fixed assets	5,000	19,670		24,670
Current assets	17,414	268,702	150,000	436,116
Current liabilities	-	(18,880)		(18,880)
Non-current liabilities	-			-
Balance At 31 December 2023	<u>22,414</u>	<u>269,491</u>	<u>150,000</u>	<u>441,906</u>

**20 Reconciliation of movement in funds to net cash  
flow from operating activities**

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Net movement in funds	(20,743)	(1,666)
Add back depreciation charge	5,861	7,318
Add back loss on disposal of fixed assets	-	(9,569)
Decrease (increase) in stock	295	4,013
Decrease (increase) in debtors	47,256	(24,299)
Increase (decrease) in creditors	2,808	4,310
	<u>35,477</u>	<u>(19,893)</u>

**21 Related party transactions**

The company provides services and goods to an associated company Donegal Horizons based in Donegal. The board of trustees of Donegal Horizons contains the same trustees as New Horizons Partnership.

**22 Ultimate controlling party**

The company is limited by guarantee. There is no controlling party.

**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Annual report

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# ANNUAL REPORT 2023



RIP Johnny Fulton  
August 2023



## Mission Statement:

*'New Horizons Partnership Ltd provides training, vocational and Community inclusion/activity for adults with learning/intellectual disabilities across the North West border of Ireland; developing best practice and sharing of this within and outside the region'*

## **Welcome to New Horizons Partnership Ltd. Annual General Meeting**

**12<sup>th</sup> June 2024; Time: 6.30p.m.**

**Location: The Everglades Hotel, Derry, BT47 2NH**

In 2023, the organisation continues to develop, utilising the five-year strategy - which clearly sets out the Mission, objectives and future plans to map ongoing operations and successes. This Strategic Plan also assists and encourages focus on ever - more creative and holistic approaches to the delivery of our services. **New Horizons Partnership Ltd.** continues to build on its reputation and its relationship with the WHSCT Learning Disability services social work team as well as the ASD Team; as a person centred, trainee-focused organisation.

The Training and Community Opportunity Team supports 46 people in Strabane, funded by the WHSCT. A new bespoke QA system is being developed (based on the RQIA minimum standards). This will be an effective and efficient tool used by senior Managers with input from their staff Teams regularly. The Client Services Coordinator in Strabane and the Training & Community Services Manager oversee the delivery / methodology employed and report daily, as well as through the supervision system in the organisation; on challenges, triumphs and on operational activities. The organisational structure in place now (including the Garden Centre Team and the key workers and Senior Administrative Officer); coupled with this QA system (once completed and put into daily operation), will ensure that our trainees prepare their own person-centred plans, determining their identified goals and their timetable at the Orchard Road Centre/Garden Centre and ultimately, their futures. Community opportunities within the local area continue to be a feature and

those who do not wish to follow that route are supported to do other things, always with progression and a goal in mind. The sense of achievement and pride when these goals are achieved, perhaps incrementally over time, is immense. Community inclusion and fun as mentioned in our 5-year strategy document have become the 'norm/reality' and everyone is benefiting; not least, the wider Strabane area in which our trainees reside.

As **New Horizons Partnership Ltd.** looks to the future, it remains a priority to safeguard longevity / sustainability. The organisation has a strong base of core activities upon which to call, but we remain optimistic that the new Centre at Orchard Road as well as the extra opportunities in our Garden Centre will continue to garner interest; it is vital that the organisation continues to consolidate its services and capitalise on its strengths. **New Horizons Partnership Ltd.** will ensure that it continues to provide an exemplary level of training and Community opportunities to the service users referred to our services by the WHSCT, as chosen by them. As **New Horizons Partnership Ltd.** continues to grow in terms of the activities and opportunities it offers, as well as in the impact it has on trainees, their families and Community; the organisation will simply continue to market what we do and seek out new opportunities.

*During the year the Board of Donegal Horizons CLG were: - Bill McIntyre (Chairperson); Eamon McColgan (Secretary); Shirley Hamilton (Treasurer), Patricia McCormack, Kathleen O'Donnell (resigned 7/6/2023); Lynda McIntyre, Eoin McDonald, Paul Fagan (commenced 1/3/2023); Sandra Friel (commenced 7/6/2023).*

New Horizons Partnership is a company limited by guarantee (N I Company No: NI 067640; ROI Company No: 632353) with charitable status (UK charitable status no - XR31215; ROI registered charity no - 20106539) and is also registered with Charities Commission for N Ireland (NIC101401).

## COMMUNITY PLACEMENT OPPORTUNITIES, STRABANE AREA

### KNOCKAVOE SCHOOL

### POUNDLAND

### RIVERSDALE LEISURE CENTRE



# newhorizonspartnershipltd

*opening doors... opening minds*

## MC FADDENS SHOP



## SPORTS DIRECT



## AMITY HOUSE

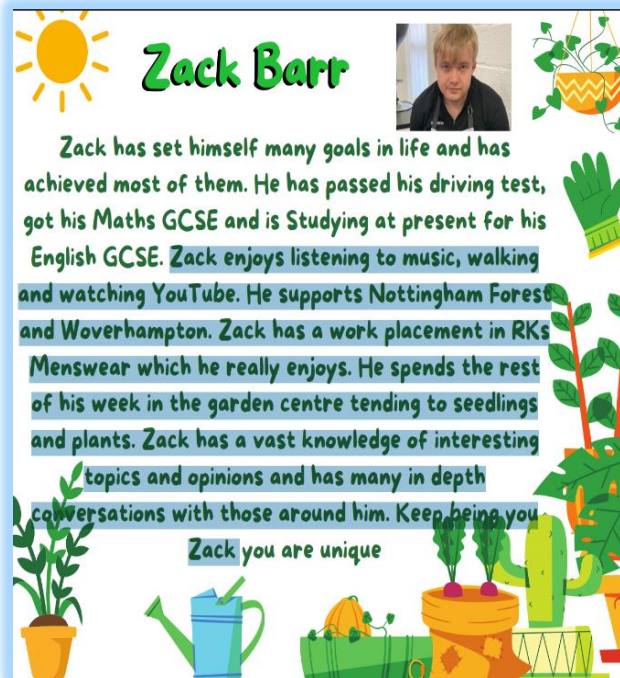


## TRAINEE APPRECIATION POSTS – SOCIAL MEDIA



**DARA FRIEL**

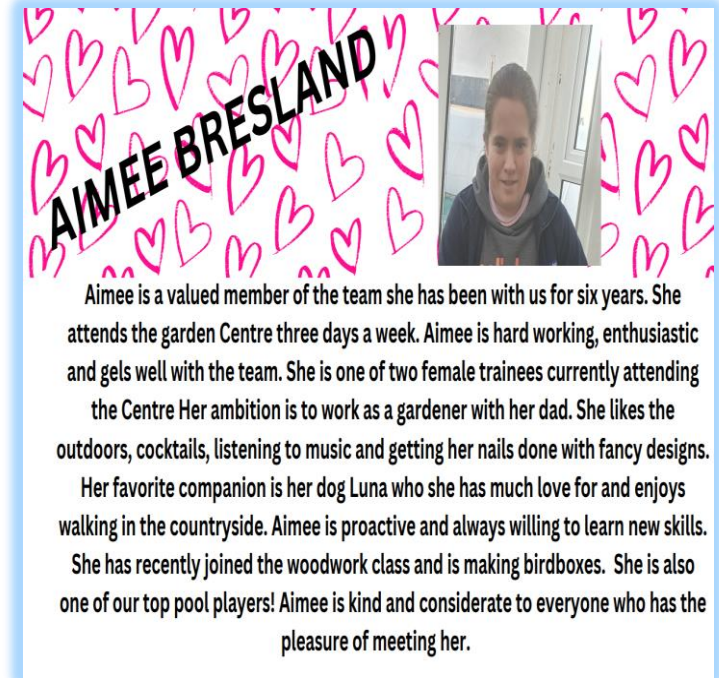
DARA IS A GREAT CHARACTER AND HAS BEEN WITH US FOR SIX YEARS. HE IS WELL KNOWN IN THE COMMUNITY AND IS OFTEN GREETED WITH HANDSHAKES AND FIST PUMPS WHEN OUT AND ABOUT. DARA HAS A VARIETY OF INTERESTS INCLUDING MANCHESTER UNITED, COUNTRY MUSIC IN PARTICULAR LISA MCHUGH AND CARAVANING IN THE SUMMER WITH FRIENDS. HE RECENTLY PLAYED WITH THE NEW HORIZONS FOOTBALL TEAM IN A LOCAL TOURNAMENT. DARA IS VERY HANDS ON IN THE GARDEN CENTRE AND WORKS WELL WITH THE TEAM AND LIKES TO KEEP BUSY. HE ALSO ENJOYS A NIGHT OUT WITH HIS FAMILY AND FRIENDS AND ENJOYS SOCIAL OCCASIONS



**Zack Barr**

Zack has set himself many goals in life and has achieved most of them. He has passed his driving test, got his Maths GCSE and is Studying at present for his English GCSE. Zack enjoys listening to music, walking and watching YouTube. He supports Nottingham Forest and Woverhampton. Zack has a work placement in RKS Menswear which he really enjoys. He spends the rest of his week in the garden centre tending to seedlings and plants. Zack has a vast knowledge of interesting topics and opinions and has many in depth conversations with those around him. Keep being you

Zack you are unique

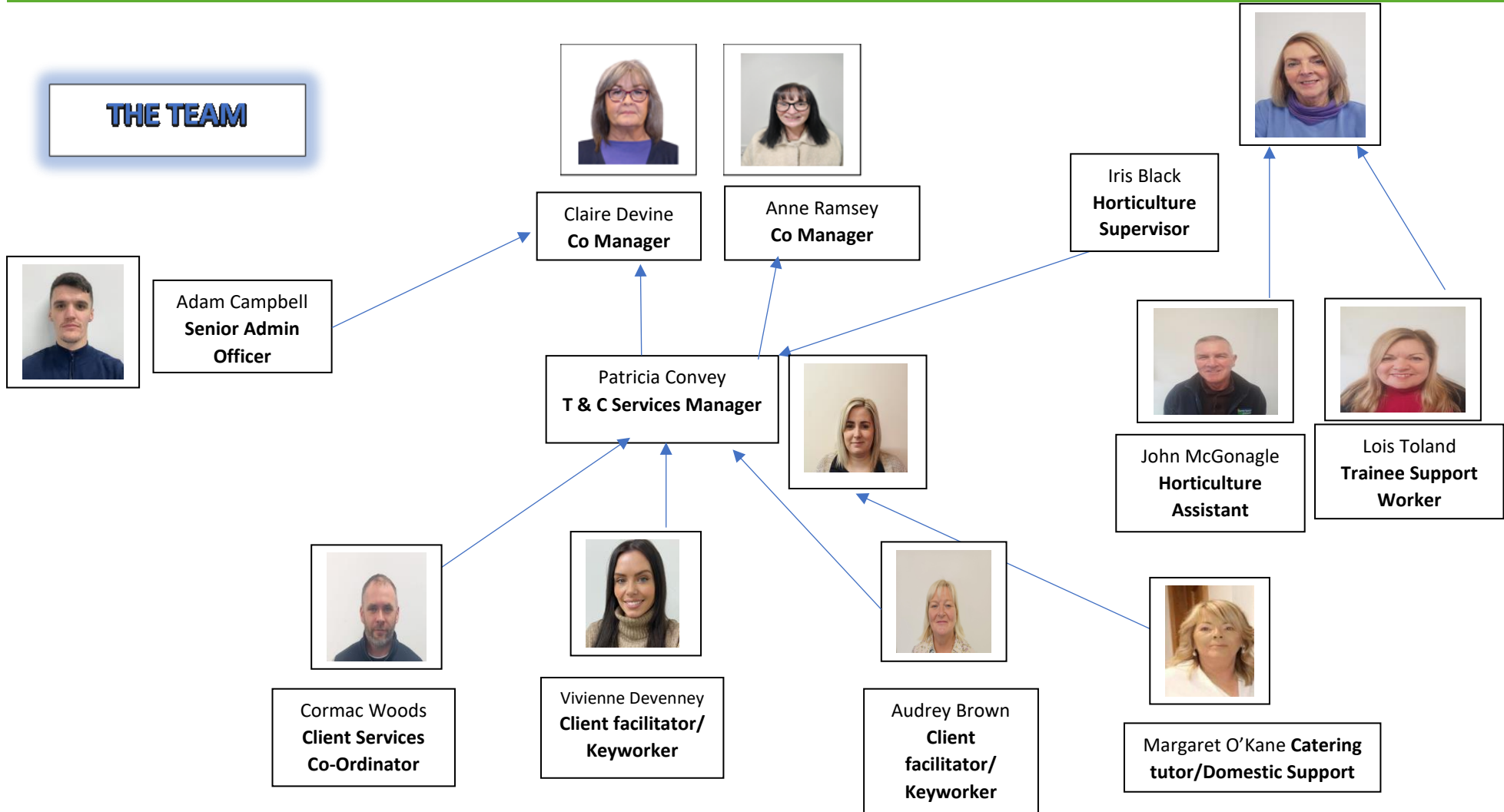


**AIMEE BRESLAND**

Aimee is a valued member of the team she has been with us for six years. She attends the garden Centre three days a week. Aimee is hard working, enthusiastic and gets well with the team. She is one of two female trainees currently attending the Centre Her ambition is to work as a gardener with her dad. She likes the outdoors, cocktails, listening to music and getting her nails done with fancy designs. Her favorite companion is her dog Luna who she has much love for and enjoys walking in the countryside. Aimee is proactive and always willing to learn new skills. She has recently joined the woodwork class and is making birdboxes. She is also one of our top pool players! Aimee is kind and considerate to everyone who has the pleasure of meeting her.

See more of our activities, achievements, staff introductions and appreciation posts on Facebook, Instagram, Twitter and on our webpage [www.newhorizonspartnership.co.uk](http://www.newhorizonspartnership.co.uk)

## THE TEAM



## Financial Statements for Year ended 2023

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
		Wages and Salaries	225,785
WHSCT - SLA's, Grants & Donations	304,041	Staff Pension Costs	18,388
		Horticultural purchases	22,368
NI KNIB Small Grants	1,040	Rent	34,951
Facilitation – Donegal			
Horizons CLG	18,715	Rates	2,570
Strabane Garden Centre	42,677	Insurance	4,263
Learning Resources	4,295	Light and Heat	18,692
Other Donations	197	Repairs	3,024
Other Income	3,296	Cleaning	2,013
		Stationery & Printing	7,248
		Advertising and Promotion	768
		Telephone and Internet	6,226
		Trainee Allowances	6,060
		Staff Travel and Subsistence	2,724
		Motor Expenses	1,346
		Subscriptions	1,155
		Bank Charges	2,122
		Sundry Expenses	5,929
		Other Legal and Professional Costs	6,202
		Trainee Expenses	11,018
		Temporary Staff and Recruitment Costs	2,450
		Audit and Accountancy	3,840
		Depreciation	5,861
	<b>£374,261</b>		<b>£395,004</b>
		Deficit for year	<b>-£20,743</b>

# newhorizonspartnershipltd

*opening doors... opening minds*

Bill McIntyre  
Chairperson



Shirley Hamilton  
Company Treasurer



Patricia  
McCormack



Eoin McDonald



Eamon McColgan  
Company  
Secretary



Lynda  
McIntyre



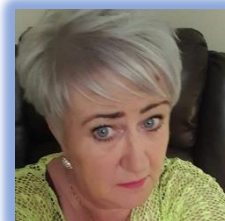
Kathleen O'Donnell  
(resigned 7/6/23)



Paul Fagan  
(commenced  
1/3/2023)



Sandra Friel  
(commenced  
7/6/2023)



## BOARD OF DIRECTORS 2023

**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Annual return

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SCC Chartered Accountants Limited  
17 College Street  
Armagh  
BT61 9BT

1<sup>st</sup> March 2024

Dear Sirs,

I confirm to the best of my knowledge and belief that the following representations given to you in connection with the charity's Financial Statements for the period ended 31<sup>st</sup> December 2023.

**General**

I acknowledge as a trustee, my responsibility under the Companies Act 2006 and Charities Act 2011 for preparation of financial statements that give a true and fair view. I have fulfilled my responsibility, as set out in the terms of the audit engagement, for the preparation of financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom and Ireland; in particular the financial statements give a true and fair view.

All transactions undertaken by the charity have been properly recorded in the accounting records.

I have made available to you all financial records and related data.

All known assets and liabilities as at the balance sheet date have been included in the Financial Statements.

**Systems**

I acknowledge it is our responsibility for the design and implementation of internal controls to prevent and detect fraud and error. I believe that the effects of any uncorrected errors or adjustments are immaterial.

**Fixed Assets**

The charity has a satisfactory title to all fixed assets included in the Financial Statements.

I confirm that there were no additions during the period ended 31<sup>st</sup> December 2023.

The charges for depreciation in the Financial Statements are adequate.

All amounts of expenditure capitalised in respect of fixed assets as detailed in the Financial Statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature.

**Stock**

I confirm that the value of stock held at 31<sup>st</sup> December 2023 was £2,822.

### **Debtors**

I confirm the following debtor balances as at 31<sup>st</sup> December 2023;

	£
Trade Debtors	50,595
Service level agreement income	43,902
Prepayments	2,548
	<u>97,045</u>

### **Cash**

All bank and cash balances have been included in the Balance Sheet. I confirm a bank balance of £336,250 as at 31<sup>st</sup> December 2023.

### **Liabilities**

All known liabilities of material amount at the accounting date are included in the Financial Statements and sufficient, but not excessive, provision has been made for estimated liabilities.

I confirm the following creditor balances as at 31<sup>st</sup> December 2023;

	£
Trade Creditors	2,903
Accruals	5,926
Social Security & Other Tax	9,419
Bank loans, overdrafts and credit cards	632
	<u>18,880</u>

### **Profit and Loss Account**

Except as disclosed in the Financial Statements, the results for the accounting period were not materially affected by:

- (a) transactions of a sort not usually undertaken by the charity;
- (b) circumstances of an exceptional or non-recurrent nature;

Any expenditure included in the Financial Statements (where receipts or vouchers were not available) was properly made in connection with the carrying of the charity's business.

### **Future Cash Requirements**

In my opinion the charity will have adequate cash resources available to finance its trading and meet its obligations during the course of the 12 months following the date of this letter.

### **Capital Commitments**

At the Balance Sheet date, the charity had no significant capital commitments.

### **Contingent Liabilities**

All contingent liabilities at the balance sheet date, have been disclosed in the Financial Statements.

**Shortages or irregularities**

I confirm that all monies due to the charity have been correctly recorded and banked.

**Laws & Regulations**

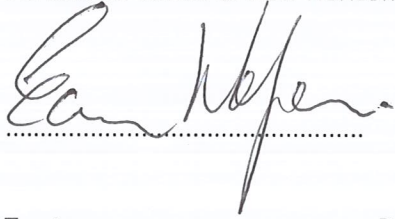
I am not aware of any additional irregularities, including fraud, involving management or employees of the charity that have not already been disclosed; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's Memorandum and Articles of Association which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No additional allegations of such irregularities, including fraud, or such breaches have come to our notice that we have not already disclosed.

**Safety Procedures**

I confirm that the wellbeing of the charity's employees has been safeguarded through the strict adherence to health and safety standards. I further confirm that there were no accidents or safety incidents, nor was there an unusual level of illnesses among the employees during the period ended 31<sup>st</sup> December 2023.

Yours faithfully

For and on behalf of New Horizons Partnership Limited

A handwritten signature in black ink, appearing to read 'Eam Nefer', is written over a horizontal dotted line. The signature is fluid and cursive.

Trustee

Date: 1<sup>st</sup> March 2024



**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Accounts

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Charity Number: XR 31215  
Company Number: NI 067640

**New Horizons Partnership Limited**  
**(A company limited by guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 December 2021**

**New Horizons Partnership Limited**  
**Report and financial statements**  
**Contents**

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Cash flow statement	11
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**New Horizons Partnership Limited**  
**Company Information**

**Trustees**

Shirley Hamilton  
Eamon McColgan  
Christine Doherty  
Bill McIntyre  
Eoin McDonald  
Peter McLaughlin  
Patricia McCormack  
Kathleen O'Donnell  
Linda McIntyre  
Patricia Hegarty (resigned 5 June 2021)

**Auditors**

FMC Accountants  
34 Market Street  
Strabane  
Co. Tyrone  
BT82 8BH

**Bankers**

First Trust Bank  
Meadowband  
Strand Road  
Derry

Allied Irish Bank  
Main Street  
Lifford  
Co. Donegal

**Solicitors**

Worthingtons Solicitors  
24-38 Gordon Street  
Belfast  
BT1 2LG

**Registered office**

45C Derry Road  
Strabane  
Co. Tyrone  
BT82 8DY

**Company registration number**

NI 067640

**Charity number**

NIC101401 (Northern Ireland)  
XR 31215 (Charitable status United Kingdom)

## **New Horizons Partnership Limited** **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements comply with the Charities Regulations (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102) (effective 1 January 2015).

The trustees, who are also directors for the purpose of company law and who served during the year end and up to the date of this report are as follows:

Shirley Hamilton	Peter McLaughlin
Eamon McColgan	Patricia McCormack
Christine Doherty	Kathleen O'Donnell
Bill McIntyre	Linda McIntyre
Eoin McDonald	Patricia Hegarty (resigned 5 June 2021)

### **Principal activities**

The charity's principal activity during the year was to provide training, vocational and inclusive community opportunities for people with learning/intellectual disabilities across the North West border region; developing best practice and sharing it within and outside the region.

### **Structure, governance and management**

New Horizons Partnership Limited ("New Horizons") is a company limited by guarantee with charitable status, incorporated on the 2nd January 2008, and registered as a charity in Northern Ireland in 2015. The company was established under Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the winding up of the company each member is required to contribute no more than £5.

The trustees of the charity when elected serve until the next annual general meeting at which they must be re-elected.

The management operate a system of internal control designed to provide reasonable assurance, but not absolute assurance against material misstatement or loss. They include the;-

- regular consideration by the trustees of progress reports regarding operational activities. These are carried out detailing performance indicator levels such as participant numbers and financial breakdowns. Any deviations from targets are highlighted and contingency actions are implemented.
- delegation of authority and segregation of duties among staff.
- identification and management of risks to which the charity is exposed.

### **Objectives and Activities**

The objectives of the charity are to provide services in order to support learning disabled clients to fulfill their vocational potential and to achieve a greater level of independence. Since 1995 New Horizons has developed a range of services to help people with learning disabilities to realise their full potential.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning for future activities and setting the policy for the year.

## **New Horizons Partnership Limited** **Trustees' Report**

The Charity focuses on four main areas of operational activity:

- Training - to equip clients with specific vocational and life skills.
- Community Opportunities - clients follow a realistic and achievable vocational path through placements with local employers, centred around the client, for the client and by the client.
- Social Enterprises - currently 1 horticultural enterprise in Strabane. Unfortunately as a consequence of Covid-19, 3 catering social enterprises:- Allstate Canteen, Derry City and Strabane District Council canteen and Café Horizons ceased March 2020. Strabane Garden Centre continues to provide vocational opportunities of our clients and this social enterprise continues to be an excellent example of how New Horizons has achieved the equality and inclusion of our service users within their placements and their wider community. Our service users have the opportunity to apply the skills and competencies they have developed on our training programmes in a supported practical work environment, as well as providing opportunities for the public to observe the real meaningful work the trainees do.
- Development of Learning resources - for organisations that provide training and services to individuals with a learning disability. These are a series of learning resources and programmes designed to teach individuals with learning disabilities essential skills in the areas of work and travel. Newhop Skills for Work consists of eight units of general work skills content and four units of vocationally-orientated content. Newhop Skills for Travel is an accredited complete travel training programme for organisations working with people with learning disabilities, who wish to teach their end users safe, independent travel.

### **Achievements and performance**

New Horizons Partnership Ltd, like so many, continued to be impacted by COVID-19 during the 2021 year. This pandemic has impacted severely on every part of our society and on our economy. In the face of such adversity, New Horizons Partnership Ltd tailored its mission statement to best support its referred individuals living with learning disability; ensuring that the appropriate skills and resilience necessary to deal with the impact of COVID-19 are taught and reinforced. Management and staff right across the organisation worked tirelessly throughout to ensure that quantity and quality of service provision remained expected levels albeit delivery in alternative ways (e.g. remotely/digitally).

The use of up-to-the-minute technology and the offering of online support enabled the measured return to blended service delivery, where service users were supported both face to face and remotely. The organisation's response had to be both creative but also careful in order to fully protect the people we support, their families, our staff and the wider community. Our focus strongly shifted to supporting mental health, to providing education on keeping safe, more fun activities and above all to keeping all of our trainees and staff team 'linked', ensuring fullest inclusion and sense of connectedness possible at all times. Staff conducted welfare calls each day, recording conversations and signposting assistance where required. Technology which had been utilised before by the charity was employed to support this connectivity.

## **New Horizons Partnership Limited** **Trustees' Report**

As the organisation continued to adapt to new ways of working and delivering its service to our trainees and as restrictions eased and guidance changed; our numbers returning in-house gradually increased. In-house service provision continued to increase in line with this demand along with continued supplementary zoom/digital sessions delivered every week. This approach ensured continuity and improved engagement and confidence; evidenced both in our trainees and in our staff team. The enhanced digital interaction for trainees who needed to access the service remotely (those who still did not feel comfortable returning physically) was invaluable. The priority in 2021 continued to be ensuring that our service users, their families, our funder and all stakeholders' expectations are met/surpassed by our committed staff team.

### **Financial Review**

During the year ended 31 December 2021 the charity received total income of £408,519 and had an overall deficit of £49,385. The deficit is a result of significant refurbishment of premises completed during the year. Income from service level agreements with Western Health & Social Care Trust increased by £8,936 to £278,299. Social enterprise income which had been greatly impacted by Covid-19 showed a recovery and increased by £15,807 to £41,061. Overall expenditure decreased by £31,164 to £457,904. Fixed assets purchased totalled £13,650 on IT equipment. The charity remains in a strong financial position with reserves of £464,315 at 31 December 2021.

### **Plans for the future**

Our strategy of spreading our reach to those we support, at a pace that is sustainable, remains the main focus of our work. Our aim is to continue with a programme of continuous improvement in service delivery through monitoring and measuring via our internal processes.

As the organisation continues to adapt to the new way of working and living as a consequence of Covid-19 the organisation will enter into the next financial year by embarking on a three year strategy which clearly sets out mission, objectives and plans to achieve further success as well as channel a more holistic approach to the delivery of our services. In addition, New Horizons Ltd will continue to explore other ideas for social enterprise activities in order to become more self-sufficient which in turn will support future growth and enhance opportunities for development.

The organisation has assessed with risk associated from Brexit and fluctuation of currency exchange markets and is confident it will be able to trade with minimal impact from both.

As New Horizons Ltd looks to the future, the key word underpinning its activities is "sustainability." The organisation has a strong base of core activities upon which to call, but, faced with an ever - more competitive environment; it is vital that the organisation consolidates its services and capitalises on its strengths. In so doing, New Horizons Ltd will ensure that it continues to provide an exemplary level of training and Community opportunities to service users referred to our services. As New Horizons Ltd continues to grow in terms of the activities and opportunities it offers, as well as in the impact it has on service users, their families and Community; the organisation will simply continue to further seek out new opportunities. New Horizons Ltd seeks to provide even more diverse experiences, to support ongoing new/creative ways to learn – all of which supports our trainees to maximise individual personal potential. This, in turn, promotes the achievement of the greatest possible level of independence for each person which enhances quality of life for everyone involved. Each individual is entitled to make their own choices (supported by our staff team) about the pathways they want to take for the future, in learning and community opportunities, as well as the pace and timing of that journey.

## **New Horizons Partnership Limited** **Trustees' Report**

In conclusion, New Horizons Ltd will endure into the future, capitalising on its experience and strengths and building upon its reputation and relationship with the funder. Guided by the WHSCT recommendations, which calls for a blurring of the boundaries between 'special' and 'mainstream' services so that people can access the support most suited to helping them put their personal plans into action; the challenge remains for New Horizons Ltd. to encourage trainees to have high expectations for themselves and of their community. This, in turn, will see greater and more positive outcomes from the organisation as a person centred, service provider.

### **Reserves Policy**

While funding for the charity's core activities is secured until 2023, New Horizons Partnership Limited needs to establish a reserves policy to have sufficient cash reserves should the company experience cash flow problems or costs involved in any potential wind up of the company and/or provision for redundancy costs.

It is recommended that reserves equivalent to three to six months' running costs for core activities together with anticipated improvements to fixed assets be retained. The target set and realised for this in the current year is £200,000. The level of reserves are reviewed by the trustees and management regularly throughout the year. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on annual basis.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**New Horizons Partnership Limited**  
**Trustees' Report**

**Statement as to disclosure of information to auditors**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he/she is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he/she has taken all the steps that he ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Statutory Auditors**

FMC Accountants were appointed auditors to the charity and a resolution proposing their reappointment will be put to the Annual General Meeting.

**Small company provisions**

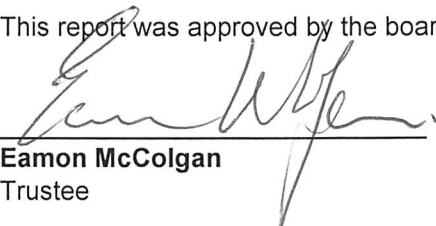
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


**Audit Exemption**

The directors are of the opinion the company is entitled to exemption from audit in accordance with section 475(2) and section 475(3) of the Companies Act 2006.

However we have chosen to have an audit undertaken as it may be requested in future funding applications.

This report was approved by the board on 30 May 2022 and signed on its behalf.

  
\_\_\_\_\_  
**Eamon McColgan**  
Trustee

  
\_\_\_\_\_  
**Shirley Hamilton**  
Trustee

**New Horizons Partnership Limited**  
**Independent auditors' report**  
**to the shareholders of New Horizons Partnership Limited**

We have audited the financial statements of New Horizons Partnership Limited for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and Charities SORP (FRS 102).

This report is made solely to the charities members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the trustees' (who are also directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have assisted with the preparation of the accounts.

**Scope of the audit opinion**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts.

**Basis of the audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming and outgoing resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**New Horizons Partnership Limited**  
**Independent auditors' report**  
**to the shareholders of New Horizons Partnership Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- the information on the Trustees' Annual Report is inconsistent in any material respect with the financial statements, or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.



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Stephen McCartan  
(Senior Statutory Auditor)  
for and on behalf of  
FMC Accountants  
Chartered Accountants and Statutory Auditors  
30 May 2022

34 Market Street  
Strabane  
Co. Tyrone  
BT82 8BH

**New Horizons Partnership Limited**  
**Statement of financial activities (incorporating the income and expenditure account)**  
**for the year ended 31 December 2021**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>2021</u> £	<u>2020</u> £
Incoming resources from generating funds:					
Voluntary income	3	1,240	36,730	37,970	26,782
Investment income	4	-	-	-	-
Incoming resources from charitable activities	3	89,971	278,299	368,270	479,216
Other incoming resources	4	2,029	250	2,279	41,350
<b>Total incoming resources</b>		<u>93,240</u>	<u>315,279</u>	<u>408,519</u>	<u>547,348</u>
<b>Resources expended</b>					
Charitable activities	5	136,283	318,321	454,604	486,318
Governance costs	6	3,300	-	3,300	2,750
<b>Total resources expended</b>		<u>139,583</u>	<u>318,321</u>	<u>457,904</u>	<u>489,068</u>
<b>Net incoming/(outgoing) resources before transfers</b>		(46,343)	(3,042)	(49,385)	58,280
Transfers between funds		<u>1,234</u>	<u>(1,234)</u>	-	-
Net incoming/(outgoing) resources for the year		(45,109)	(4,276)	(49,385)	58,280
Total funds brought forward		487,010	26,690	513,700	455,420
<b>Total funds carried forward</b>		<u>441,901</u>	<u>22,414</u>	<u>464,315</u>	<u>513,700</u>

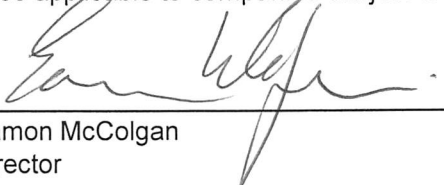
The charity has no recognised gains or losses other than those shown in the statement of financial activities in the above financial period and there have been no discontinued activities or acquisitions in this period.

The notes on pages 12 to 19 form an integral part of these financial statements.

**New Horizons Partnership Limited**  
**Balance Sheet**  
**as at 31 December 2021**

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<b>Fixed assets</b>			
Tangible assets	12	34,064	28,606
<b>Current assets</b>			
Stocks		7,130	2,502
Debtors	13	120,002	164,517
Cash at bank and in hand		314,881	333,830
		<u>442,013</u>	<u>500,849</u>
<b>Creditors: amounts falling due within one year</b>	14	<b>(11,762)</b>	<b>(15,755)</b>
<b>Net current assets</b>		<u><b>430,251</b></u>	<u>485,094</u>
<b>Net assets</b>		<u><b>464,315</b></u>	<u>513,700</u>
<b>Funds</b>			
Restricted funds	18	22,414	26,690
General funds	19	241,901	207,010
Designated funds	19	200,000	280,000
<b>Shareholders' funds</b>		<u><b>464,315</b></u>	<u>513,700</u>

The financial statements have been prepared in accordance with the provisions in Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
 \_\_\_\_\_  
 Eamon McColgan  
 Director

  
 \_\_\_\_\_  
 Shirley Hamilton  
 Director

Approved by the board on 30 May 2022

**Company Registered number: NI 067640**

The notes on pages 12 to 19 form an integral part of these financial statements.

**New Horizons Partnership Limited**  
**Statement of Cash Flows**  
**for the year ending 31 December 2021**

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<b>Cash used in operating activities</b>	21	<u>(5,299)</u>	<u>(16,581)</u>
<b>Cash flows from investing activities</b>			
Interest income		-	-
Purchase of tangible fixed assets		(13,650)	(2,575)
Disposal of tangible fixed assets		-	14,184
<b>Cash provided by (used in) investing activities</b>		<u>(13,650)</u>	<u>11,609</u>
<b>Cash flows from financing activities</b>			
Repayment of borrowing		-	-
<b>Cash used in financing activities</b>		<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year		(18,949)	(4,972)
Cash and cash equivalents at the beginning of the year		333,830	249,665
<b>Total cash and cash equivalents at the end of the year.</b>		<u><u>314,881</u></u>	<u><u>244,693</u></u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) *Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Horizons Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) *Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

**c) *Preparation of the accounts on a going concern basis***

The Charity has reserves of £464,315 as at the year end. The trustees are of the view that the immediate future of the Charity is secure for the next 12 to 18 months and that on this basis the charity is a going concern.

The uncertain economic outlook and continued competition from other providers is a significant area of financial uncertainty which the trustees have mitigated by reviewing the competitive pricing policy. The trustees remain in regular contact with local authorities to secure their ongoing financial support and contracts.

**d) *Incoming resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- Grants for the purpose of capital expenditure are credited to deferred income when receivable and amortised in line with depreciation.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.

**e) *Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of charitable activities includes the costs of training programmes delivered, commercial trading and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs represents those items required to audit and report on the charity activities.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

f) ***Fund accounting***

The Charity has two types of funds for which it is responsible:

(1) Unrestricted funds - the unrestricted fund is under the control of the Board of Trustees, to be used in the furtherance of the objectives of the charity.

(2) Restricted funds - the restricted fund represents donations and grants received where the donor has imposed restrictions on the use of the funds which are legally binding on the Board of Trustees.

Designated funds are unrestricted or restricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

g) ***Tangible fixed assets***

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives.

h) ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and property	2% straight line
Ashbrook land and property	remaining life of lease
Plant and machinery	20% reducing balance
Office equipment	20% reducing balance

Assets have only been capitalised since 2004. All assets held prior to 2004 would have been fully depreciated, therefore no adjustments were considered necessary.

i) ***Investments***

Fixed asset investments are valued at their market value.

j) ***Stock***

Stock is valued at the lower of cost and net realisable value.

k) ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

n) ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

o) ***Pensions***

The Charity operates a defined contribution pension scheme for staff who wish to avail of it. The assets of the scheme are held separately from those of the company. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

p) ***Grant income***

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2 Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

**3 Incoming resources**

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>2021</u> £	<u>2020</u> £
<u>Grants &amp; Donations</u>				
HSE - grants	-	-	-	-
WHSCCT - grants	-	19,000	19,000	19,868
Halifax foundation	-	5,500	5,500	5,364
Kathleen Graham Trust	-	12,230	12,230	-
Other donations	1,240	-	1,240	1,550
	<u>1,240</u>	<u>36,730</u>	<u>37,970</u>	<u>26,782</u>
<u>Sales income</u>				
Service level agreement - WHSCCT	-	278,299	278,299	269,363
Facilitation - Donegal Horizons	48,910	-	48,910	124,455
Learning Resources	-	-	-	132
Allstate NI canteen	-	-	-	27,727
Cafe horizons	-	-	-	23,972
District Council canteen	-	-	-	8,069
O'Neills Sportswear canteen	-	-	-	244
Strabane garden centre	41,061	-	41,061	25,254
	<u>89,971</u>	<u>278,299</u>	<u>368,270</u>	<u>479,216</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

<b>4 Other incoming resources</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 £</b>	<b>2020 £</b>
Investment income	-	-	-	-
Other income	2,029	250	2,279	41,350
	<u>2,029</u>	<u>250</u>	<u>2,279</u>	<u>41,350</u>
<b>5 Cost of charitable activities</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	-	194,457	194,457	363,423
Pensions	-	9,209	9,209	11,052
Food purchases	-	-	-	22,511
Horticultural purchases	14,755	-	14,755	11,386
Rent	7,560	22,680	30,240	2,112
Rates	272	815	1,087	569
Insurance	1,825	5,474	7,299	3,424
Light and heat	2,031	6,091	8,122	4,553
Repairs and maintenance	78,252	17,077	95,329	4,399
Equipment expensed	-	1,223	1,223	-
Cleaning	393	1,177	1,570	1,184
Stationery and printing	2,393	8,180	10,573	10,283
Advertising and promotion	625	1,876	2,501	1,501
Telephone and internet	5,042	15,126	20,168	10,415
Trainee travel	-	-	-	8,105
Trainee allowances	-	3,620	3,620	3,005
Staff travel and subsistence	-	4,245	4,245	7,288
Motor expenses	-	898	898	1,586
Subscriptions	958	2,876	3,834	4,561
Bank charges	541	1,625	2,166	3,445
Bad debts	-	-	-	618
Uniforms	-	-	-	891
Sundry expenses	11,708	7,066	18,774	(7,196)
Other legal and professional costs	1,736	5,207	6,943	4,954
Trainee training costs	-	2,320	2,320	6,782
Temporary staff and recruitment costs	-	7,079	7,079	-
Amortisation of deferred income	-	-	-	(1,352)
Depreciation	8,192	-	8,192	6,819
Profit/loss on disposal of assets	-	-	-	-
	<u>136,283</u>	<u>318,321</u>	<u>454,604</u>	<u>486,318</u>
<b>6 Governance costs</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 £</b>	<b>2020 £</b>
Audit and accountancy	3,300	-	3,300	2,750
	<u>3,300</u>	<u>-</u>	<u>3,300</u>	<u>2,750</u>

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

<b>7 <u>Net Incoming resources for the year</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,192	6,819
Amortisation of deferred income	-	(1,352)
Auditors' remuneration	3,300	2,750
	<u>3,300</u>	<u>2,750</u>

<b>8 <u>Employee costs</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Wages and salaries	184,824	341,015
Employer NIC	9,633	22,408
Pension costs	9,209	11,052
	<u>203,666</u>	<u>374,475</u>

No employee received remuneration in excess of £60,000 (2020 : None).

<b>Number of Employees</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Finance	3	3
Supported employment	9	4
Horticulture	2	2
Catering	-	9
	<u>14</u>	<u>18</u>

**9 Trustees' information**

No remuneration or other expenses were paid to the trustees during the year.

<b>10 <u>Pension costs</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Pension charge	9,209	11,052
	<u>9,209</u>	<u>11,052</u>

The charity operates an auto enrolment pension scheme and a defined contribution pension scheme in respect of the staff who wish to avail of it. This scheme is run by Scottish Equitable. The assets of the scheme are held separately from those of the charity.

There was £1,486 outstanding at 31 December 2021.

**11 Taxation**

The company is claiming tax exemption to the extent that income and/or gains are applicable and apply to charitable purposes only.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**12 Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 January 2021	1,768	78,883	80,651
Additions	-	13,650	13,650
At 31 December 2021	<u>1,768</u>	<u>92,533</u>	<u>94,301</u>
<b>Depreciation</b>			
At 1 January 2021	296	51,749	52,045
Charge for the year	35	8,157	8,192
At 31 December 2021	<u>331</u>	<u>59,906</u>	<u>60,237</u>
<b>Net book value</b>			
At 31 December 2021	<u>1,437</u>	<u>32,627</u>	<u>34,064</u>
At 31 December 2020	<u>1,472</u>	<u>27,134</u>	<u>28,606</u>

**13 Debtors**

	<u>2021</u> £	<u>2020</u> £
Trade debtors - Donegal Horizons	97,330	142,922
Accrued sales income	87	74
Service level agreement income	22,585	18,648
Prepayments	-	2,873
	<u>120,002</u>	<u>164,517</u>

**14 Creditors: amounts falling due within one year**

	<u>2021</u> £	<u>2020</u> £
Bank loans, overdrafts and credit cards	1,272	1,901
Trade creditors	1,656	4,238
Other taxes and social security costs	3,190	4,275
Accruals	5,644	5,341
	<u>11,762</u>	<u>15,755</u>

**15 Creditors: amounts falling due after one year**

	<u>2021</u> £	<u>2020</u> £
	-	-

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

<b>16 <u>Deferred Income</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<b>Capital and deferred grant income</b>		
At 1 January 2021	-	1,690
Increase in year	-	-
Released in year	-	(1,690)
At 31 December 2021	<u>-</u>	<u>-</u>

**17 Contingent liabilities**

There is a contingent liability to repay all grant monies should they not be distributed under the terms of the various initiatives. The trustees do not anticipate any repayment falling due under the terms on which grants were received.

**18 Restricted funds**

	<b><u>Fixed asset</u></b>	<b><u>Net assets</u></b>	<b><u>Total</u></b>
	<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>funds</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 January 2021	-	26,690	26,690
Movement for year	5,000	(8,042)	(3,042)
Transfer of funds	-	(1,234)	(1,234)
Balance at 31 December 2021	<u>5,000</u>	<u>17,414</u>	<u>22,414</u>

**Fixed asset fund**

The fixed asset fund is made up of grants received for the purchase of plant & machinery, office equipment and improvements to property.

**Net assets fund**

The net assets fund consists of monies receivable at 31 December 2021 and monies held, but not yet spent for restricted purposes. The main funders of the net assets fund are:

- Western Health & Social Care Trust

**19 Unrestricted funds**

	<b><u>General</u></b>	<b><u>Designated</u></b>	<b><u>Designated</u></b>	<b><u>Total</u></b>
	<b><u>Fund</u></b>	<b><u>funds</u></b>	<b><u>funds</u></b>	<b><u>funds</u></b>
	<b>£</b>	<b><u>Cashflow</u></b>	<b><u>Building</u></b>	<b>£</b>
		<b><u>reserve</u></b>	<b><u>fund</u></b>	
		<b>£</b>	<b>£</b>	
Balance at 1 January 2021	207,010	270,000	10,000	487,010
Surplus/(deficit) for year	(46,343)	-	-	(46,343)
Transfer between funds	81,234	(70,000)	(10,000)	1,234
Balance at 31 December 2021	<u>241,901</u>	<u>200,000</u>	<u>-</u>	<u>441,901</u>

Designated funds have been set aside for the following purposes:

Cashflow reserve - to ensure that the company can meet its debts as they fall due, in the event that payments by funders are delayed or where costs are met retrospectively.

Building fund - funds set aside in respect of anticipated capital improvement costs.

**New Horizons Partnership Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**20 Analysis of net assets between funds**

	<u>Restricted</u> <u>income</u> <u>funds</u> £	<u>General</u> <u>funds</u> £	<u>Designated</u> <u>funds</u> £	<u>Total</u> <u>funds</u> £
Fund balance at 31 December 2021 as represented by:				
Tangible fixed assets	5,000	29,064	-	34,064
Current assets	17,414	224,599	200,000	442,013
Current liabilities	-	(11,762)	-	(11,762)
Non-current liabilities	-	-	-	-
Balance at 31 December 2021	<u>22,414</u>	<u>241,901</u>	<u>200,000</u>	<u>464,315</u>

**21 Reconciliation of movement in funds to net cash flow from operating activities**

	<u>2021</u> £	<u>2020</u> £
Net movement in funds	(49,385)	58,280
Add back depreciation charge	8,192	6,819
Add back loss on disposal of fixed assets	-	-
Deduct interest income shown in other incoming resources	-	-
Decrease (increase) in stock	(4,628)	2,940
Decrease (increase) in debtors	44,515	(61,367)
Increase (decrease) in creditors	(3,993)	(23,253)
Net cash used in operating activities	<u>(5,299)</u>	<u>(16,581)</u>

**22 Related party transactions**

The company provides services and goods to an associated company Donegal Horizons based in Donegal. The board of directors of Donegal Horizons contains the same directors as New Horizons Partnership.

During the year ended 31 December 2021 New Horizons Partnership had sales of goods and services to Donegal Horizons totalling £48,910. It also purchased goods on behalf of Donegal Horizons. The amount owed to New Horizons Partnership from Donegal Horizons at 31 December 2020 was £97,330.

**23 Ultimate controlling party**

The company is limited by guarantee. There is no ultimate controlling party.

**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Annual report

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## **New Horizons Partnership Limited** **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements comply with the Charities Regulations (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102) (effective 1 January 2015).

The trustees, who are also directors for the purpose of company law and who served during the year end and up to the date of this report are as follows:

Shirley Hamilton	Peter McLaughlin
Eamon McColgan	Patricia McCormack
Christine Doherty	Kathleen O'Donnell
Bill McIntyre	Linda McIntyre
Eoin McDonald	Patricia Hegarty (resigned 5 June 2021)

### **Principal activities**

The charity's principal activity during the year was to provide training, vocational and inclusive community opportunities for people with learning/intellectual disabilities across the North West border region; developing best practice and sharing it within and outside the region.

### **Structure, governance and management**

New Horizons Partnership Limited ("New Horizons") is a company limited by guarantee with charitable status, incorporated on the 2nd January 2008, and registered as a charity in Northern Ireland in 2015. The company was established under Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the winding up of the company each member is required to contribute no more than £5.

The trustees of the charity when elected serve until the next annual general meeting at which they must be re-elected.

The management operate a system of internal control designed to provide reasonable assurance, but not absolute assurance against material misstatement or loss. They include the;-

- regular consideration by the trustees of progress reports regarding operational activities. These are carried out detailing performance indicator levels such as participant numbers and financial breakdowns. Any deviations from targets are highlighted and contingency actions are implemented.
- delegation of authority and segregation of duties among staff.
- identification and management of risks to which the charity is exposed.

### **Objectives and Activities**

The objectives of the charity are to provide services in order to support learning disabled clients to fulfill their vocational potential and to achieve a greater level of independence. Since 1995 New Horizons has developed a range of services to help people with learning disabilities to realise their full potential.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning for future activities and setting the policy for the year.

## **New Horizons Partnership Limited** **Trustees' Report**

The Charity focuses on four main areas of operational activity:

- Training - to equip clients with specific vocational and life skills.
- Community Opportunities - clients follow a realistic and achievable vocational path through placements with local employers, centred around the client, for the client and by the client.
- Social Enterprises - currently 1 horticultural enterprise in Strabane. Unfortunately as a consequence of Covid-19, 3 catering social enterprises:- Allstate Canteen, Derry City and Strabane District Council canteen and Café Horizons ceased March 2020. Strabane Garden Centre continues to provide vocational opportunities of our clients and this social enterprise continues to be an excellent example of how New Horizons has achieved the equality and inclusion of our service users within their placements and their wider community. Our service users have the opportunity to apply the skills and competencies they have developed on our training programmes in a supported practical work environment, as well as providing opportunities for the public to observe the real meaningful work the trainees do.
- Development of Learning resources - for organisations that provide training and services to individuals with a learning disability. These are a series of learning resources and programmes designed to teach individuals with learning disabilities essential skills in the areas of work and travel. Newhop Skills for Work consists of eight units of general work skills content and four units of vocationally-orientated content. Newhop Skills for Travel is an accredited complete travel training programme for organisations working with people with learning disabilities, who wish to teach their end users safe, independent travel.

### **Achievements and performance**

New Horizons Partnership Ltd, like so many, continued to be impacted by COVID-19 during the 2021 year. This pandemic has impacted severely on every part of our society and on our economy. In the face of such adversity, New Horizons Partnership Ltd tailored its mission statement to best support its referred individuals living with learning disability; ensuring that the appropriate skills and resilience necessary to deal with the impact of COVID-19 are taught and reinforced. Management and staff right across the organisation worked tirelessly throughout to ensure that quantity and quality of service provision remained expected levels albeit delivery in alternative ways (e.g. remotely/digitally).

The use of up-to-the-minute technology and the offering of online support enabled the measured return to blended service delivery, where service users were supported both face to face and remotely. The organisation's response had to be both creative but also careful in order to fully protect the people we support, their families, our staff and the wider community. Our focus strongly shifted to supporting mental health, to providing education on keeping safe, more fun activities and above all to keeping all of our trainees and staff team 'linked', ensuring fullest inclusion and sense of connectedness possible at all times. Staff conducted welfare calls each day, recording conversations and signposting assistance where required. Technology which had been utilised before by the charity was employed to support this connectivity.

## **New Horizons Partnership Limited** **Trustees' Report**

As the organisation continued to adapt to new ways of working and delivering its service to our trainees and as restrictions eased and guidance changed; our numbers returning in-house gradually increased. In-house service provision continued to increase in line with this demand along with continued supplementary zoom/digital sessions delivered every week. This approach ensured continuity and improved engagement and confidence; evidenced both in our trainees and in our staff team. The enhanced digital interaction for trainees who needed to access the service remotely (those who still did not feel comfortable returning physically) was invaluable. The priority in 2021 continued to be ensuring that our service users, their families, our funder and all stakeholders' expectations are met/surpassed by our committed staff team.

### **Financial Review**

During the year ended 31 December 2021 the charity received total income of £408,519 and had an overall deficit of £49,385. The deficit is a result of significant refurbishment of premises completed during the year. Income from service level agreements with Western Health & Social Care Trust increased by £8,936 to £278,299. Social enterprise income which had been greatly impacted by Covid-19 showed a recovery and increased by £15,807 to £41,061. Overall expenditure decreased by £31,164 to £457,904. Fixed assets purchased totalled £13,650 on IT equipment. The charity remains in a strong financial position with reserves of £464,315 at 31 December 2021.

### **Plans for the future**

Our strategy of spreading our reach to those we support, at a pace that is sustainable, remains the main focus of our work. Our aim is to continue with a programme of continuous improvement in service delivery through monitoring and measuring via our internal processes.

As the organisation continues to adapt to the new way of working and living as a consequence of Covid-19 the organisation will enter into the next financial year by embarking on a three year strategy which clearly sets out mission, objectives and plans to achieve further success as well as channel a more holistic approach to the delivery of our services. In addition, New Horizons Ltd will continue to explore other ideas for social enterprise activities in order to become more self-sufficient which in turn will support future growth and enhance opportunities for development.

The organisation has assessed with risk associated from Brexit and fluctuation of currency exchange markets and is confident it will be able to trade with minimal impact from both.

As New Horizons Ltd looks to the future, the key word underpinning its activities is "sustainability." The organisation has a strong base of core activities upon which to call, but, faced with an ever - more competitive environment; it is vital that the organisation consolidates its services and capitalises on its strengths. In so doing, New Horizons Ltd will ensure that it continues to provide an exemplary level of training and Community opportunities to service users referred to our services. As New Horizons Ltd continues to grow in terms of the activities and opportunities it offers, as well as in the impact it has on service users, their families and Community; the organisation will simply continue to further seek out new opportunities. New Horizons Ltd seeks to provide even more diverse experiences, to support ongoing new/creative ways to learn – all of which supports our trainees to maximise individual personal potential. This, in turn, promotes the achievement of the greatest possible level of independence for each person which enhances quality of life for everyone involved. Each individual is entitled to make their own choices (supported by our staff team) about the pathways they want to take for the future, in learning and community opportunities, as well as the pace and timing of that journey.

## **New Horizons Partnership Limited** **Trustees' Report**

In conclusion, New Horizons Ltd will endure into the future, capitalising on its experience and strengths and building upon its reputation and relationship with the funder. Guided by the WHSCT recommendations, which calls for a blurring of the boundaries between 'special' and 'mainstream' services so that people can access the support most suited to helping them put their personal plans into action; the challenge remains for New Horizons Ltd. to encourage trainees to have high expectations for themselves and of their community. This, in turn, will see greater and more positive outcomes from the organisation as a person centred, service provider.

### **Reserves Policy**

While funding for the charity's core activities is secured until 2023, New Horizons Partnership Limited needs to establish a reserves policy to have sufficient cash reserves should the company experience cash flow problems or costs involved in any potential wind up of the company and/or provision for redundancy costs.

It is recommended that reserves equivalent to three to six months' running costs for core activities together with anticipated improvements to fixed assets be retained. The target set and realised for this in the current year is £200,000. The level of reserves are reviewed by the trustees and management regularly throughout the year. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on annual basis.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**New Horizons Partnership Limited**  
**Trustees' Report**

**Statement as to disclosure of information to auditors**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he/she is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he/she has taken all the steps that he ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Statutory Auditors**

FMC Accountants were appointed auditors to the charity and a resolution proposing their reappointment will be put to the Annual General Meeting.

**Small company provisions**

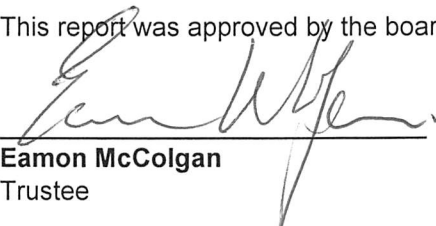
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


**Audit Exemption**

The directors are of the opinion the company is entitled to exemption from audit in accordance with section 475(2) and section 475(3) of the Companies Act 2006.

However we have chosen to have an audit undertaken as it may be requested in future funding applications.

This report was approved by the board on 30 May 2022 and signed on its behalf.

  
\_\_\_\_\_  
**Eamon McColgan**  
Trustee

  
\_\_\_\_\_  
**Shirley Hamilton**  
Trustee

**New Horizons Partnership Ltd**

Northern Ireland - Charity number 101401

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# Annual return

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**New Horizons Partnership Limited**  
**45C Derry Road, Strabane, Co Tyrone. BT82 8DY**

FMC Accountants  
34 Market Street  
Strabane  
Co. Tyrone  
BT82 8BH

30 May 2022

Dear Sirs,

**Financial statements of New Horizons Partnership Limited**  
**for the year ended 31 December 2021**

This representation letter is provided in connection with your audit of the financial statements of New Horizons Partnership Ltd for the period ended 31 December 2021 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with the relevant financial reporting framework.

We confirm that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves, the following representations given to you in connection with your audit of the company's financial statements in respect of the year ended 31 December 2021.

**1. RESPONSIBILITY FOR FINANCIAL STATEMENTS**

We acknowledge as trustees our responsibility for preparing the Trustees' Report and the financial statements in accordance with UK law and regulations. UK company law requires the trustees to prepare financial statements for each financial year. Under the law, we have elected to prepare the financial statements in accordance with Companies Act 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Chartered Accountants Ireland ("relevant financial reporting framework"). We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 3 February 2022, for the preparation of the financial statements in accordance with the relevant financial reporting framework and in particular the financial statements give a true and fair view in accordance therewith.

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the relevant financial reporting framework.

All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure have been adjusted or disclosed as appropriate. See the specific section addressing events after the end of the reporting period below.

The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. The directors do not propose to adjust for these misstatements because of the immateriality of the amounts involved.

## **2. INFORMATION PROVIDED**

We have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that you are aware of that information. We confirm there is no relevant audit information of which you are unaware.

All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the directors and persons connected with a director have been properly recorded in the accounting records and reflected in the financial statements.

All other relevant information including additional information that you have requested from us for the purpose of the audit have been made available to you.

We have provided you with unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

All transactions have been recorded in the accounting records and are reflected in the financial statements. We confirm that the company's accounting records are located at 28-31 Orchard Road Industrial Estate, Strabane, Co. Tyrone.

We recognise the importance of maintaining adequate accounting records for the purposes of compliance with the Companies Act. In particular we note the improvements you suggest in relation to the accounting records and will endeavour to implement the improvements outlined

Irrespective of this, we acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud and error.

We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves

- Management;
- Employees who have significant roles in internal control; or
- Others where the fraud could have a material effect on the financial statements.

We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

In relation to the above matters relating to fraud, we are not aware of any irregularities, including fraud, involving management or employees of the Company. We are not aware of any instances of actual or possible non-compliance with laws, regulations, contracts, or agreements that might result in the Company suffering significant penalties, other loss or affecting the financial statements. No allegations of such irregularities, including fraud, or such non-compliance have come to our notice.

The financial statements have been prepared in accordance with the Companies Act 2006. Except as disclosed in the financial statements, no other transactions involving directors, officers and others requiring disclosure in the financial statements under the Companies Act 2006 have been entered into.

### **3. REVENUE**

All of the revenue of the company has been recorded in the accounting records of the company and is duly accounted for. We confirm that the control over receipts is adequate to prevent any misstatement or misappropriation arising.

### **4. CAPITAL EXPENDITURE**

We confirm that all capital expenditure incurred during the year has been properly recorded as additions to tangible fixed assets. Expenditure in respect of repairs and renewals charged to the profit and loss account contains only expenditure of a revenue nature.

### **5. ASSETS**

We confirm that all assets, including bank and cash, are fully disclosed in the balance sheet. The company has full title to all assets included in the balance sheet, except as disclosed in the notes to the financial statements.

Provisions for depreciation have been made against tangible fixed assets at bases and at rates calculated to reduce the net book amount of each asset to its estimated residual value by the end of its probable useful life in the company's business. In this respect, we are satisfied that the probable useful lives are appropriate. We are not aware of any circumstances that would indicate that the carrying value of any non-current assets is impaired.

We confirm that stocks and work in progress have been correctly valued at the lower of cost and estimated selling price less costs to complete and sell. All ongoing contracts have been included in work in progress at the year end. We are not aware of any circumstances that would indicate that the carrying value of any stocks is impaired.

We confirm that all of the company's trade debtors at the balance sheet date have been properly recorded in the financial statements. We confirm that all trade debtors not provided for at the balance sheet date are fully recoverable, except as set out in the schedule of uncorrected misstatements.

### **6. LIABILITIES**

Full provision has been made for all liabilities at the balance sheet date, including appropriate penalties. There are no amounts included in trade payables or accruals that are disputed, save only to an extent that is not material.

## **7. SECRETARIAL**

We confirm that there has been no change in the capital structure of the company during the year. There has been no change in the shareholding or the Board. We also confirm that all board meetings minuted during the year have been brought to your attention in your capacity as auditor.

The Company Secretary is responsible for maintaining such registers and records such as are required under the Companies Act 2006.

## **8. GUARANTEES, CONTINGENCIES AND WARRANTIES**

We confirm that the directors have not personally guaranteed any debts of the company, except in so far as set out in the letter received by you from the company's bankers. We also confirm that at no time during the year has the company had any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors (or persons connected with them) or to guarantee or provide security for such matters (except as disclosed in the notes to the financial statements).

We confirm that there are no other material contingencies involving the company that should be brought to your attention.

We are not aware of any other factors which would require a provision to be made in respect of warranties.

## **9. LITIGATION AND CLAIMS**

All known litigations and claims, including their likely outcomes, whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the relevant financial reporting framework.

## **10. SECURITY, CHARGES AND COMPLIANCE WITH COVENANTS**

We confirm that we have disclosed to you all securities and charges given in connection with all borrowings by the company.

We confirm that we have complied with all covenants contained within loan and credit agreements entered into by the company.

We confirm that loans to the company have been agreed in writing and they are repayable on demand.

## **11. LAW AND REGULATIONS**

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements. We confirm that any matters arising in relation to actual or possible non-compliance with law and regulations have also been disclosed and dealt with in the solicitors' letter from Logan & Corry Solicitors, Omagh.

## **12. RELATED PARTY TRANSACTIONS AND TRUSTEES' TRANSACTIONS**

We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware and we have appropriately accounted for and disclosed such relationships and transactions. We have disclosed to you all transactions with directors of which we are aware and we have appropriately accounted for and disclosed transactions. We confirm that all transactions with related parties and directors were on an arm's length basis.

## **13. EVENTS AFTER THE END OF THE REPORTING PERIOD**

There are no adjusting events after the end of the reporting period that require inclusion or disclosure in the financial statements.

## **14. COMPARATIVE INFORMATION**

There are no restatements required to the comparative information presented in the financial statements. We have are not aware of any material misstatement in the prior period financial statements that affect the comparative information.

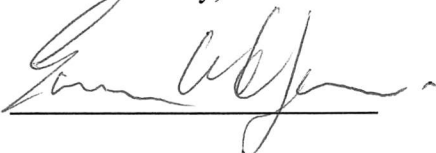
## **15. GOING CONCERN**

The considered view of the directors is that, after making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. This assumption is based on projected income and expenditure forecasts and the level of reserved maintained by the company. Service contracts have been secured for the immediate future.

Trustees are not aware of any other events likely to occur in the twelve months following the date of approval of the financial statements that may impact on the company's ability to continue as a going concern. For this reason the trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2021.

The trustees have reached this conclusion having regard to circumstances which they consider may occur during a period of at least twelve months from the date of approval of the financial statements.

Yours faithfully,



**Date: 30 May 2022**

**EAMON MCCOLGAN**  
(Signed on behalf of the board of trustees)  
**New Horizons Partnership**