

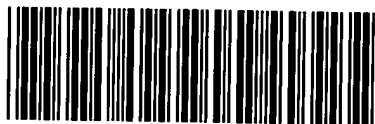
Financial Statements

Bryson Charitable Group

For the year ended 31 March 2025

Registered number: NI001319
Charity number: NIC101396

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Bryson Charitable Group

(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 – 11
Independent auditors' report on the financial statements	12 – 16
Consolidated statement of financial activities	17
Consolidated statement of financial position	18
Charity statement of financial position	19
Consolidated statement of cash flows	20
Notes to the financial statements	21 – 51

Bryson Charitable Group

(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2025**

Trustees	P Elliott, Chair S Curragh, Hon. Treasurer E Joudeh N Quigley D Hughes N Meier D Baker G Carson
Company registered number	NI001319
Charity registered number	NIC101396
Registered office	2 Rivers Edge 13-15 Ravenhill Road Belfast Co. Antrim BT6 8DN
Independent auditors	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditor 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS AIB 11 - 15 Donegall Square North Belfast BT1 5JA
Solicitors	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

Bryson Charitable Group

(A company limited by guarantee)

Key Management Personnel

Chief Executive Officer	Shane Logan
Chief Financial Officer	Moya Johnston
Head of HR	Gail Wright
Director of Recycling	Katy Fulton
Director of Care	Joanne Neill
Director of Energy	Nigel Brady
Director of Business Development	Peter Russell (to 31st March 2025)

Objectives and Activities

The principal activity of Bryson Charitable Group (Bryson), for the year under review, was the operation, development and support of charitable services for communities, families and individuals.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission for Northern Ireland guidance on public benefit.

Bryson's mission is to identify and develop sustainable responses to existing and emerging social issues. Work is developed around the following charitable objectives:

1. The provision of services to alleviate poverty and social disadvantage.
2. The development of new services to address unmet and emerging social need.
3. The provision of services to support families under stress as a result of poverty, unemployment, poor environment or other factors placing them at a significant disadvantage in society.
4. The provision of services to support elderly people at a significant disadvantage in society through poverty, ill-health or other factors.
5. To act as a resource for young people, by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
 - Advancing education.
 - Relieving unemployment.
6. The provision of training and other services to strengthen the ability of unemployed people to compete in the labour market and find employment.
7. The promotion of good community relations across religious, cultural and ethnic divisions.
8. The provision of advocacy services for people disadvantaged through age, illness, ethnicity, mental health or other circumstance, so that they are better able to identify and articulate their needs.
9. The provision of services to support the integration of immigrants, particularly those in danger of experiencing social exclusion.
10. The provision of services to develop the capacity and skills of the members of socially and economically disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
11. The provision for recreational facilities for the public at large, or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
12. The protection and preservation of the environment for the public benefit by:
 - The promotion of waste reduction, re-use reclamation, recycling, use of recycled products;
 - Advancing the education of the public about aspects of waste generation, waste management and waste recycling;
 - Promoting energy conservation and sustainable energy production.
13. The relief of financial hardship by the recycling and provision of furniture, clothes and other household items.
14. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report

For the year ended 31 March 2025

And without prejudice to the generality of the foregoing, such other charitable purposes for the benefit of the public as the Trustees may from time to time decide.

The purposes of Bryson as an organisation are charitable, as they fall under the approved purposes, as listed in the Charities Act (Northern Ireland) 2008, specifically:

- The relief of those in need;
- The prevention or relief of poverty;
- The advancement of health;
- The advancement of environmental protection or improvement;
- The advancement of education;
- The advancement of citizenship or community development; and
- The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity.

Services were delivered through three subsidiaries: two charitable and one trading company. These were as follows:

Charitable Companies:

Bryson Care provided expert care and support to vulnerable people through a diverse range of services to those in need including domiciliary care; advocacy services; supporting the resettlement of vulnerable families fleeing conflict; practice learning for student social workers; distribution of emergency relief; and a community based trauma program.

Bryson Energy – in addition to the founding purpose of assisting fuel poverty households through advice and support, Bryson Energy has grown significantly to include the provision of services relating to training and employment, tackling poverty, family support and children's services, physical activities and events, the transition to Net Zero, home safety, and arts and play. This has significantly increased the reach and positive impact of the charity.

Social Enterprise Trading Company:

Bryson Recycling, the largest social enterprise recycling company in the UK, operates in multiple jurisdictions. Operations include the collection of household recyclables, residual waste and garden waste; the operation of a materials recovery facility; and household recycling centres providing kerbside recycling services, civic amenity sites, materials recycling facilities and commercial recycling collections.

Achievements and Performance

In the 12 month period to 31st March 2025, the Group embarked on the second year of its 3-year strategy, delivering services and emergency response to over 80,000 clients alongside recycling services to over 600,000 households, significantly exceeding planned targets.

Bryson Care

Over the course of the 12-month period to 31st March 2025, Bryson Care has continued to provide high-quality services to commissioners.

Domiciliary care services across the Belfast and Western Health and Social Care Trusts remained in great demand and we were responsive to service users' needs. We received highly positive inspection reports and excellent service user and carer feedback (>95%), and we played a key role in timely hospital discharges, benefiting both service users and commissioners.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report

For the year ended 31 March 2025

Our independent advocates responded to increased service demand across all five Trust areas, working with those involved in family, childcare, and legal proceedings.

We received charitable donations to address the continuing cost of living crisis, enabling Bryson Care to alleviate the extreme financial pressures of almost 15,000 households across Northern Ireland through emergency relief. Individuals and families living within key catchment areas were connected to Bryson's diverse network of interventions designed to tackle the root causes of poverty and maximise individual and family potential.

Our involvement in the statutory and voluntary sector regional response to those displaced persons from Ukraine, Syria and Afghanistan continued, supporting the resettlement of people across identified local council areas.

Social work education remained an important focus of our work, developing and increasing practice learning experiences and opportunities to engage with service users through a range of internal and external social work placements across Northern Ireland, supporting future social work excellence.

We continued to expand our newest innovative service in the field of transgenerational collective community trauma in partnership with a leading international expert, increasing the number of groups engaged to four, all of whom are highly engaged and results at this early stage are promising.

The financial year to 31 March 2025 shows a continuous upwards movement for Bryson Care with strong performances across all projects. A strong surplus has been achieved due to the success of our domiciliary care provision in 2025 even with the transfer of family services to Bryson Energy (Bryson Pathways). We continue to explore new opportunities for growth while strategically managing costs for the continued strong financial performance of Bryson Care.

Bryson Energy

Over the course of the 12-month period to 31st March 2025, Bryson Energy (Bryson Pathways) has continued to deliver programme outputs across Northern Ireland in several areas:

Through Skills Based Training, the charity has continued to deliver key training programmes including Training for Success and Skills for Life and Work and Apprenticeship NI programmes funded by the Department for the Economy. These programmes assist young people to address personal and development needs and gain skills and qualifications to obtain employment or progress to higher level education or training. Financial donations also allowed us to enhance existing programme provision with a range of measures including Mental Health Support and Emergency Relief initiatives.

The Maximise Employment programme continued into its contracted second year in 2024/25. This programme supported economically inactive people into employment. Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and digital equipment.

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as the Home Hazard & Security Programme funded by Belfast City Council, Minor Home Repair scheme funded by MEAAP and the Social Supermarket Programme funded by the Department for Communities. We also developed and delivered a Net Zero campaign funded by charitable donations.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report **For the year ended 31 March 2025**

From the acquisition of the Adventure Activities provider 'Pathways' in February 2023, we have continued to expand our team building, outdoor activities and training provision. We have identified communities, families and individuals in the greatest need, and provide tailored support through health, fitness, wellbeing and capacity building workshops.

We continued to enhance our Arts and Play programmes funded by Belfast City Council and donations, growing our membership base, increasing our scrap collections from businesses, and reducing the amount of waste that ends up on landfill.

The 'Root Cause' team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and worked to remove the root causes and barriers of poverty to maximise individuals' potential.

Family support and children's services programmes, tailored to the needs of children (and their guardians), contributed to positively impact those in the greatest need. Provision included several Family Support programmes, NIHE Supporting People and 2 Sure Start programmes (with expansions).

Over the course of the year Bryson Energy has achieved a 29.7% increase in Income and an increase of reserves of 28.4% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. The Charity has benefitted from the transfer of Family Services and Root Cause activities from Bryson Care alongside a new initiative UK Prosperity plus a full year's trading of Pathways (acquired in February 2023). Skills and Training have maintained their position throughout the year.

The increase in reserves of 28.4% to £1.667m alongside the strong cash balance of £1m puts the Charity in a good position to drive improvements and activities to meet the final year of an ambitious 3-year growth strategy. The Charity has continued to see growth in the delivery programme outputs across Northern Ireland particularly around Training for Success, Creative Arts and Activities with organic growth in Pathways.

Bryson Recycling

From commencing in 1993 as a 'cash for cans' scheme recycling aluminum drinks, Bryson Recycling now operates in multiple jurisdictions. Operations include the collection of household recyclables, residual waste and garden waste, the operation of a materials recovery facility, and household recycling centres. Bryson Recycling is a social enterprise, and as part of the Bryson Charitable Group, profits are re-invested into the parent charity for the delivery of services to those most in need, alleviating poverty and social disadvantage. The remaining profits are reinvested by Bryson Recycling to improve the business and invest in better ways to recycle.

Bryson Recycling continues to build on its kerbside model of household sorting of recycling at home through the separate collection of recyclables using kerbside boxes rather than co-mingling materials. The model has a proven track record of the reduction in cost of material separation with a high-quality recyclable material as a result. Bryson is also transforming the Household Recycling Centre (HRC) model, maximising the usability of materials in the waste hierarchy with reuse being even better environmentally than recycling. Bryson Recycling is constantly driving its vision to 'Recycle the Right Way' and 'Choose to Reuse' in seeking better ways to Recycle & Reuse as part of its response to the climate emergency and the need to establish a strong local circular economy.

Over the 2024/25 year, the organisation has strengthened its presence in ROI and Wales and the substantial role in reuse it can play in achieving significant social and environmental benefits through the provision of training and employment opportunities, access to low-cost, quality goods, and better resource use. Bryson has won several tenders for renewal of contracts alongside a major new operation in Wales.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report

For the year ended 31 March 2025

In 2024/25 Bryson Recycling has achieved the following:

- Collected separated recycling materials from 165k households weekly.
- Collected residual waste from 59k households fortnightly.
- Collected co-mingled recycling from 22k households fortnightly.
- Serviced approximately 260k houses through their material recycling facility (MRF)
- Provided a subscription garden waste collection to 52k households.
- Provided 2300 Bulky waste collections
- Serviced over 150k houses at its 11 household recycling centres (HRCs)

Over the course of the 12-month period to 31st March 2025 Bryson Recycling experienced a challenging year with fluctuating material markets. The directors consider that the following key performance indicators are the most effective measures to evaluate the performance of the business: Turnover has increased by 8% to £21,200,710 (2024: £19,616,596), Shareholders' funds £4,839,248 (2024: £4,979,543) with employee numbers marginally reduced to 327 (2024: 333).

Challenging economic conditions resulted in a year end pre-tax surplus of £810,977 compared with £927,339 in the prior year. Bryson Recycling has continued to work with many stakeholders across the UK including local councils and householders, in order to encourage both innovation and cost savings in their approach to waste management, with target improvements in managing risk and maintaining business sustainability.

Financial Review and Results for the Year

Bryson Charitable Group is a charity which aims to “make the greatest difference to the greatest need” by maximising potential in the areas of health, education, employment, household income and the environment to end poverty.

2024/25 was the second year of the charity's 2023 – 26 3-year strategy. It was another successful year in which the Charity achieved its targets and is on plan to exceed its 3-year targets by the end of 2026.

Reach has exceeded the 2024 target with over 80,000 people helped and over 600,000 homes served by Recycling.

Quality and Safety remained strong as evidenced by positive external scrutiny (including RQIA, ETI, HSE, ISOs, external and internal audit)

Cash at £7.4m continued to strengthen with all subsidiary companies' cash-positive.

The **Surplus** of £1m was significantly ahead of target and all companies are trading profitably. All profits are re-invested for the benefit of the people the charity serves.

Turnover increased by 4.3% to £44.9m driven by increased activities in both trading and charitable activities.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report

For the year ended 31 March 2025

The highlights of the year also include:

- Emergency relief provided to almost 15,000 households in financial distress
- Over 20,000 people helped in addressing the root causes of difficulty to maximise individual potential
- All three subsidiaries grew reach, improved quality and returned a surplus
- All three subsidiaries continue to be debt free with stronger balance sheets and cash balances
- A further £ 5m new funding secured to help those in greatest need
- Strengthened sales in Conwy and Denbighshire Household Recycling Centers
- Bryson Recycling secured long term contracts, winning all 3 bids in kerbsort and a significant new HRC contract in Wales
- Pathways acquired Baillie Connor which significantly improves our building trade offering and presence in North Belfast
- Leading role in the arrival of Ukrainian Refugees
- Prior year recruitment of 5 new Trustees and 2 new Chairs across 4 boards have settled in well
- New Executive Directors in Care and Recycling had successful first years and further strengthening plans in place for succession at senior levels
- International best practice visits to Europe, GB and Ireland with strengthening of partnership agreements.

Income and Expenditure Account

The 'Statement of Recommended Practice' (SORP) for charities requires restricted income to be recognized the year in which it is received and any unspent income then transferred to a restricted fund to cover appropriate funding expenditure. This can cause large fluctuations in recorded 'net incoming / outgoing resources' on the Statement of Financial Activities (SOFA). This annual report has been prepared on that basis.

Governing Document

Bryson Charitable Group is a company limited by guarantee governed by its Memorandum and Articles of Association. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association. Bryson Charitable Group is a registered charity with the Charities Commission for Northern Ireland.

Structure

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

Governance and Management

The Board of Trustees is responsible for the overall governance of the Charity. Trustees are either elected or co-opted and the number of Trustees may not exceed 15. Elected Trustees may serve two terms of 4 years, with an option of extension in exceptional circumstances. Effective partnership between the Trustees and Bryson's Executive Team continues to deliver the organisation's objectives.

A Statement of Reserved Matters is in place which records the powers which are exclusive to the Board of Trustees and provides a clear framework for the distinction between Board governance and the executive management control placed on the Chief Executive and the Senior Management Team.

Trustees meet on at least a quarterly basis to review strategy, operational performance and financial performance. The Board of Trustees reviews its own performance and the performance of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report **For the year ended 31 March 2025**

Each of the Trustees, being the members of Bryson, have guaranteed to contribute to the assets of Bryson in the event of same being wound up to the extent of £0.50.

Appointment of Trustees:

The Governance and Nominations Committee leads the process for appointments to the Board. New Trustees are recruited on the relevance of their professional skills and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the charity.

The Trustees delegate the exercise of certain powers in connection with the management and administration as set out below. This is controlled by requiring regular reporting to the board from the various Committees, so that all decisions, made under delegated powers, can be considered and ratified by the full Board in due course.

All Trustees give of their time freely and no Trustee received remuneration in the year.

To support good governance and independent oversight, the Group Board works through the established sub-committees which include the Governance & Nominations Committee, the Audit and Risk Committee, the Investment Committee, and Bryson's Executive Team.

Governance and Nominations Committee:

The Governance and Nominations Committee comprises Trustees and other advisors who are independent of the management and free of any relationship, which in the opinion of the Board, would interfere with the exercise of independent judgement as members of the Committee. The Committee which meets at least bi-annually, but also when deemed appropriate, is responsible for the selection, induction and training of Trustees and also the management of Trustees. In addition, the Committee maintains duties for the oversight and development of governance arrangements including the review and update of the governance handbook, the development and implementation and review of governance procedures and when necessary the revision of the governing documents subject to the approval of the membership. The Committee also recommend the Group's general remuneration policy for approval by the Board, set the remuneration levels for the Chief Executive and Directors, monitor the level and structure of remuneration for senior Management and approval of Senior Management remuneration, review the benchmarking of salaries across the Group in line with policy, recommend any cost of living increase for all staff to the Board, and determine the policy for the scope of pension arrangements.

Investment Committee:

The Investment Committee comprises Trustees and other advisors who are independent of the management and free of any relationship that in the opinion of the Board would interfere with the exercise of independent judgement as members of the Committee. The Committee meets at least bi-annually. It is charged with reviewing the strategy, policy of Bryson's investment portfolio and advising the senior staff and Board accordingly.

Audit & Risk Committee:

The Audit & Risk Committee comprises Trustees and other advisors who are independent of the management and free of any relationship that in the opinion of the Board of Trustees would interfere with the exercise of independent judgement as members of the Committee. The Committee meet at least quarterly. It is responsible for risk assessment, risk management, internal control, management of the relationship with internal and external auditors and advising the Board accordingly.

Executive Directors

The Chief Executive and the Group Executive Team are responsible for the day-to-day management of Bryson's affairs and for implementing policies agreed by the Board.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report

For the year ended 31 March 2025

Employees

Bryson aims to be an organisation where employees enjoy a sense of fulfilment and where they feel supported and developed. Bryson has procedures both formal and informal for consulting its employees and keeping them as fully informed as circumstances permit in all matters of concern to them. Bryson attaches importance to equality of opportunity in employment irrespective of disability, race, religion or gender. Employees are kept fully informed about its strategy and objectives, as well as day-to-day news and events. Regular information about the organisation is available through meetings, briefings, and the website. All employees are encouraged to give their suggestions and views on performance and are involved in the development of both strategy and objectives appropriate to their area of work.

A policy of recruitment and promotion on the basis of aptitude and ability without discrimination is followed. It is policy to give full consideration to suitable applications for employment from people with disabilities. Staff with disabilities are eligible to participate in all career development opportunities available. Opportunities also exist for employees who become disabled to continue in employment or to be trained for other positions in Bryson.

Bryson is committed to the training, career development and promotion of all employees. An individual's career development is assessed through annual performance review and supervision. Training programs are provided to meet any ongoing needs, with the aim of developing employees for both their current and their future roles and are aligned with personal development plans. Bryson continues to have a large involvement with training schemes for unemployed and strive not only to provide training by also employment and development for such individuals.

There are no private benefits to any individuals connected with the organisation other than the payment of salaries to staff, which is a necessary requirement, in order to provide services and therefore incidental to the carrying out of the purposes.

During the pandemic, an employee hardship fund was created to assist staff in acute need. There is a regular report to the Group Board and the fund is administered by an Assistant Director.

Financial Management Policies

Reserves:

Unrestricted reserves are defined as those assets in the unrestricted fund of Bryson that the Trustees have or can make available to apply for all or any of its purposes, once they have provided for the liabilities of day-to-day operations, together with any commitments of Bryson and other planned expenditure intended to be met from the assets of the unrestricted fund.

Bryson plans for growth in the short to medium term and will strive to increase unrestricted reserves in the coming years. A surplus financial position has been budgeted for Bryson for the 2025/26 financial year as investment in the past years has created a strong platform from which to grow, strengthen the position to tender, and provide improved financial returns.

We plan to ensure all charitable subsidiary companies will be able to maintain a level of three months expenditure as unrestricted reserves in the short to medium term.

We plan to ensure our social enterprise subsidiary has sufficient reserves to fund working capital along with future development plans.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report

For the year ended 31 March 2025

Investment Policy and Performance:

The present investment policy is to maximize the long-term return of Bryson's investment funds subject to the risks normally associated with a balanced approach to portfolio management whilst having regard to an ethical stance.

In line with the Investment Policy, Bryson expects its fund manager to invest only in companies that have appropriate governance, ethical and social responsibility policies. The performance of the funds is measured against an agreed benchmark and other relevant indices. The full valuation of listed investments as at 31 March 2025 increased to £3.5m (2024 : £3.4m).

Plans for Future Periods

Bryson exists to make the greatest difference to the greatest need and ultimately end poverty

As we enter the final year of our 2023/26 strategy we are focused on ending poverty through maximising potential and recycling the most environmentally effective way.

Ending poverty is based on driving permanent improvement in Education, Health, Employment and ensuring net zero emissions are achieved in the most deprived areas first.

Recycling is also based on results – focused on delivering leading international recycling rates.

The charity's results in 2024/25 were ahead of the strategic plan.

The main actions for 2024/26 are:

1. Best practice – continue to challenge all services against leading international practice
2. Results – deliver the results which will end poverty permanently. Performance management to cover all staff and all activity
3. Funding – continue to grow both philanthropic and public sector funds through delivering a better return on investment than any alternative provider
4. Net zero – pilot and lobby for funding into houses to be prioritised into the poorest housing
5. Succession – continue to build senior leaders who can drive the charity's performance into the 2030s

The charity has proven that it has not only delivered but succeeded under the most difficult and stressful of circumstances. With an experienced and influential Board, a Senior Management Team driving against a simplified but challenging KPI scorecard The charity have already in the early stages of the 2025/26 financial year taken advantage of a number of opportunities, continued to grow our reach, and are bidding for exciting new contracts.

Bryson Charitable Group

(A company limited by guarantee)

Trustees' annual report For the year ended 31 March 2025

Trustees' Responsibilities in Relation to the Financial Statements

The Charity Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

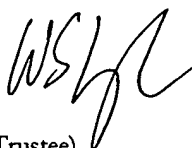
Statement as to disclose to our auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 29th Sept '25 and signed on their behalf by:


P Elliott
(Chair of Trustees)


(Trustee)
S Curragh

Independent auditors' report to the Members of Bryson Charitable Group

Opinion

We have audited the financial statements of Bryson Charitable Group (the 'parent Charity') and its subsidiaries (the 'Group'), which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance sheets, the Consolidated Statement of cash flows for the financial year ended 31 March 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Charitable Group's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the assets, liabilities and financial position of the Group's and the Charity as at 31 March 2025 and of the Group financial performance and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Trustees, with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Other information

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon, including the Trustees' Report, which includes the Directors' Report and the Strategic Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' Report, which includes the Directors' Report and the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which includes the Directors' Report and the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Group and Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group and Charity's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the recoverability of long term contracts; the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.



Independent auditors' report to the Members of Bryson Charitable Group (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in cursive script that reads "Neal Taylor".

Neal Taylor (Senior statutory auditor)

for and on behalf of

Grant Thornton (NI) LLP

Chartered Accountants & Statutory Auditor

Belfast

Date: 29 September 2025

Bryson Charitable Group

(A company limited by guarantee)

Consolidated Statement of financial activities

For the year ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total Funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	-	2,463	2,463	5,073
Charitable activities	5	8,486,785	14,996,563	23,483,348	23,172,218
Other trading activities	6	-	21,200,710	21,200,710	19,616,596
Investments		-	3,612	3,612	77,336
Other income	7	-	233,583	233,583	188,887
Total income		8,486,785	36,436,931	44,923,716	43,060,110
Expenditure on:					
Raising funds	8	-	19,389,657	19,389,657	18,270,393
Charitable activities	8	8,486,785	16,205,996	24,692,781	23,949,048
Total expenditure		8,486,785	35,595,653	44,082,438	42,219,441
Net gains/(losses) on investments		-	100,967	100,967	202,280
Net income before taxation		-	942,245	942,245	1,042,949
Taxation	12	-	48,728	48,728	(221,996)
Net income after taxation		-	990,973	990,973	820,953
Transfers between funds	21	-	-	-	-
Net movement in funds		-	990,973	990,973	820,953
Reconciliation of funds:					
Total funds brought forward		71,226	12,950,450	13,021,676	12,200,723
Net movement in funds		-	990,973	990,973	820,953
Total funds carried forward		71,226	13,941,423	14,012,649	13,021,676

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

All gains and losses recognised in the year relate to the continuing operations of the group.

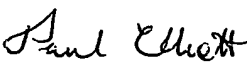
The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group**(A company limited by guarantee)****Registered number: NI001319****Consolidated Statement of financial position****For the year ended 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	(102,415)	(193,906)
Tangible assets	14	9,315,161	8,571,029
Investments	15	3,557,347	3,454,027
		<u>12,770,093</u>	<u>11,831,150</u>
Current assets			
Stocks	16	44,794	69,472
Debtors	17	4,032,133	4,735,610
Cash at bank and in hand		7,442,173	7,025,263
		<u>11,519,100</u>	<u>11,830,345</u>
Creditors: amounts falling due within one year	18	<u>(8,277,721)</u>	<u>(8,838,289)</u>
Net current assets		3,241,379	2,992,056
Total assets less current liabilities		<u>16,011,472</u>	<u>14,823,206</u>
Creditors: amounts falling due after more than one year	19	(1,390,196)	(1,144,175)
Provisions for liabilities	20	(608,627)	(657,355)
Total net assets		<u>14,012,649</u>	<u>13,021,676</u>
Charity funds			
Restricted funds	21	71,226	71,226
Unrestricted funds	21	13,941,423	12,950,450
Total funds		<u>14,012,649</u>	<u>13,021,676</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 29th Sept '25 and signed on their behalf by:


P Elliott
 (Chair of Trustees)


S Curragh
 (Trustee)

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group

(A company limited by guarantee)

Registered number: NI001319

Charity Statement of financial position

For the year ended 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	2,065,514	2,132,639
Investments	15	5,791,280	5,686,701
		<u>7,856,794</u>	<u>7,819,340</u>
Current assets			
Debtors	17	58,545	48,825
Cash at bank and in hand		2,409,856	2,167,571
		<u>2,468,401</u>	<u>2,216,396</u>
Creditors: amounts falling due within one year	18	<u>(3,426,139)</u>	<u>(3,173,141)</u>
Net current liabilities / assets		(957,738)	(956,745)
Total assets less current liabilities		6,899,056	6,862,595
Total net assets		<u>6,899,056</u>	<u>6,862,595</u>
Charity funds			
Restricted funds	21	7,307	7,307
Unrestricted funds			
General funds	21	6,891,749	4,786,374
Revaluation reserve		-	2,068,914
Total unrestricted funds	21	<u>6,891,749</u>	<u>6,855,288</u>
Total funds		<u>6,899,056</u>	<u>6,862,595</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 29th Sep '25 and signed on their behalf by:

Paul Elliott

P Elliott
(Chair of Trustees)

WSL
S Curragh
(Trustee)

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group**(A company limited by guarantee)****Consolidated statement of cash flows****For the year ended 31 March 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash generated in operating activities	24	2,192,105	2,487,477
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		(1,932,836)	(1,858,918)
Purchase of cash investments		(3,510,091)	(155,414)
Proceeds of disposal of cash investments		3,507,738	78,079
Net cash (used in)/provided by investing activities		(1,935,189)	(1,936,253)
Cash flows from financing activities			
Movement in finance leases		161,103	800,874
Net cash used in financing activities		161,103	800,874
Change in cash and cash equivalents in the year		418,019	1,352,098
Cash and cash equivalents at the beginning of the year		7,024,131	5,672,033
Cash and cash equivalents at the end of the year	26	7,442,150	7,024,131

The notes on pages 21 to 52 form part of these financial statements

Notes to the financial statements

For the year ended 31 March 2025

1. General information

Bryson Charitable Group is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI001319 and charity registration number of NIC101396.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 (SORP)'.

Bryson Charitable Group meets the definition of a public benefit entity under FRS 102.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

On 30 September 2019 the Bryson Care entered into a charity combination with Bryson Intercultural and Bryson Energy entered into a charity combination Bryson Lagansports and Bryson Futureskills, both of which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 "The Financial Reporting Standard applicable in the UK and Ireland":

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of section 33 Related Party Disclosures paragraph 33.7;
- the requirements of section 11 Basic Financial Instruments paragraph 11.41.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.2 Basis of consolidation

The consolidated financial statements present the results of the Charity and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Financial Activities from the date on which control is obtained. They are deconsolidated from the date control ceases.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Income statement in these financial statements. The loss after tax of the parent Company for the year was £36,461.

2.3 Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Consolidated statement of financial activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the statement of financial activities in the period in which non-monetary assets are recovered, which is considered to be over 5 years. Amortisation is calculated to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Development expenditure	- 20%	Straight line
Negative goodwill	- 20%	Straight line

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation

Tangible fixed assets other than land and buildings are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land and buildings are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2%	Straight line
Plant and machinery	- 25%	Straight line
Motor vehicles	- 25%	Straight line
Fixtures and fittings	- 25%	Straight line
Office equipment	- 25%	Straight line

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.15 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.17 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.18 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.19 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.21 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

Notes to the financial statements

For the year ended 31 March 2025

3. Critical accounting estimates and areas of judgement

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

b) Long term contract accounting

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

c) Carrying value of fixed assets

Estimates are made in respect of the carrying value of fixed assets owned by the group. When assessing the useful lives of existing and new fixed assets, factors including historical experience, the current return of assets employed and any exceptional gains or losses on disposals of fixed assets are considered.

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	1,905	1,905
Grants	-	558	558
Total 2025	-	2,463	2,463

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	1,113	1,113
Grants	3,960	-	3,960
Total 2024	3,960	1,113	5,073

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****5. Income from charitable activities**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Advocacy	-	237,040	237,040
Bridges to progression	9,017	-	9,017
CLERI	3,913,139	78,354	3,991,493
DARE	-	21,776	21,776
Energy Scheme	48,431	124,682	173,113
Elderly	-	10,539,802	10,539,802
Department of Communities	2,184,943	363,475	2,548,418
European Social Fund	-	18,152	18,152
NI Housing Executive Floating Support	-	(30,889)	(30,889)
Family and Childcare	939,466	671,466	1,610,932
General income	-	488,440	488,440
OCN Grant Income	2,865	-	2,865
Play Resource	31,209	108,066	139,275
Skills for Life and Work	-	2,273,362	2,273,362
Students unit	196,000	11,461	207,461
UK Prosperity	853,887	-	853,887
Floating Support	-	91,376	91,376
Net Zero	142,695	-	142,695
PHA Funding	2,919	-	2,919
Lottery Funding	139,581	-	139,581
Bryson Recycling - Social Value Programmes	22,633	-	22,633
Total 2025	8,486,785	14,996,563	23,483,348

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****5. Income from charitable activities**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Advocacy	-	241,780	241,780
Bridges to progression	19,761	-	19,761
Choice Housing	35,889	-	35,889
CLERI/ Root Cause	4,580,269	-	4,580,269
Department of Communities	2,660,436	-	2,660,436
Elderly Care	-	10,282,497	10,282,497
Energy Scheme	43,850	126,687	170,537
European Projects	-	15,440	15,440
European Social Fund	-	22,823	22,823
Family and Childcare	851,822	602,820	1,454,642
General income	-	456,554	456,554
Migrants advice	84,640	-	84,640
NI Housing Executive floating support	85,170	-	85,170
OCN Grant Income	2,596	-	2,596
Play Resource	48,474	102,323	150,797
Skills for Life and Work	-	1,865,147	1,865,147
Students unit	183,153	2,600	185,753
UK Prosperity	789,968	67,519	857,487
Total 2024	9,386,028	13,786,190	23,172,218

6. Income from other trading activities**Income from non-charitable trading activities**

	Unrestricted funds 2025 £	Total funds 2025 £
Sales – Bryson Recycling	21,200,710	21,200,710

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****6. Income from other trading activities (continued)****Income from non-charitable trading activities**

	Unrestricted funds 2024 £	Total funds 2024 £
Sales – Bryson Recycling	19,616,596	19,616,596

The entire turnover has been derived from the principal activity of the business.

Management have not disclosed information relating to the geographical split of the turnover as to do so would be seriously prejudicial to the interests of the company.

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Other operating income	139,047	139,047
Negative goodwill amortisation	94,536	94,536
Total 2025	233,583	233,583

	Unrestricted funds 2024 £	Total funds 2024 £
Other operating income	94,351	94,351
Negative goodwill amortisation	94,536	94,536
Total 2024	188,887	188,887

Notes to the financial statements

For the year ended 31 March 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Raising funds	19,389,657	-	19,389,657
Charitable activities	23,435,782	-	23,435,782
Staff costs	-	1,083,119	1,083,119
Governance costs	-	173,880	173,880
Total 2025	42,825,439	1,256,999	44,082,438

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Raising funds	18,270,393	-	18,270,393
Charitable activities	22,844,019	-	22,844,019
Staff costs	-	1,007,529	1,007,529
Governance costs	-	97,500	97,500
Total 2024	41,114,412	1,105,029	42,219,441

9. Operating surplus

The operating surplus/(deficit) is stated after charging:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Auditor's remuneration	65,000	70,000	15,556	15,556
Operating lease rental expenses	549,250	285,899	-	-
Interest on bank loans and overdrafts	-	5,911	-	1,051
Depreciation	1,188,704	996,267	75,728	131,479
Amortisation of intangible assets	(91,491)	(82,256)	-	-
Loss on disposal of fixed assets	5,750	-	-	-
Exchange differences	(18,175)	13,039	-	-

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****10. Staff costs**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	22,191,959	19,557,115	1,353,325	1,275,919
Social security costs	1,924,375	1,671,165	130,796	128,779
Defined contribution pension schemes	587,648	478,931	65,374	56,374
	24,703,982	21,707,211	1,549,495	1,461,072

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.
Bryson Charitable Group	34	31
Bryson Energy	133	93
Bryson Care	521	593
Bryson Recycling	327	333
	1,015	1,050

Notes to the financial statements

For the year ended 31 March 2025

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	4	5
In the band £70,001 - £80,000	2	2
In the band £80,001 - £90,000	2	2
In the band £90,001 - £100,000	1	1
In the band £100,001 - £110,000	-	-
In the band £110,001 - £120,000	-	-
In the band £120,001 - £130,000	-	-
In the band £130,001 - £140,000	1	1
In the band £140,001 - £150,000	1	1

Key management personnel include all Directors and Assistant Directors in the charity.

The total compensation paid to key management personnel for services provided to the Charity was £432,893 (2024: £420,556).

The total compensation paid to key management personnel for services provided to the Group was £1,017,219 (2024: £1,128,567).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £NIL).

During the year ended 31 March 2025, expenses reimbursed to Trustees were £20 (2024 - £1,652).

12. Taxation

	2025 £	2024 £
Corporation tax		
Current tax on profits for the year	-	-
Adjustments in respect of previous periods	-	-
Total current tax	-	-
Deferred tax		
Origination and reversal of timing differences	(48,728)	221,996
Total deferred tax	(48,728)	221,996
Taxation on net income/(expenditure)	(48,728)	221,996

Bryson Charitable Group**(A company limited by guarantee)**

Notes to the financial statements

For the year ended 31 March 2025**12. Taxation (continued)**

The tax assessed for the year is lower than (2024 – lower than) the standard rate of corporation tax in the UK of 25% (2024 - 19%). The differences are explained below:

	2025 £	2024 £
Net (expenditure)/income before tax	942,245	1,054,076
Net (expenditure)/income multiplied by the standard rate of corporation tax in the UK of 25% (2024 - 19%).	235,561	263,522
Effects of:		
Effect of expenses not deductible for tax purposes	79,137	71,985
Adjustments to tax charge in respect of prior periods	(57,628)	-
Other tax adjustments, reliefs and transfers	19,951	-
Income not taxable for tax purposes	(32,573)	(28,903)
Gift aid not taxable for tax purposes	(125,000)	(250,000)
Deferred tax not recognised	(168,176)	165,392
Total tax charge for the year	(48,728)	221,996

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

Notes to the financial statements

For the year ended 31 March 2025

13. Intangible assets

Group

	Website development £	Negative goodwill £	Total £
Cost			
At 1 April 2024	36,540	(472,681)	(436,141)
Additions	-	-	-
At 31 March 2025	36,540	(472,681)	(436,141)
Amortisation			
At 1 April 2024	33,495	(275,730)	(242,235)
Charge for the year	3,045	(94,536)	(91,491)
At 31 March 2025	36,540	(370,266)	(333,726)
Net book value			
At 31 March 2025	-	(102,415)	(102,415)
At 31 March 2024	3,045	(196,951)	(193,906)

On 04 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

There are no intangible assets in the charity.

Notes to the financial statements

For the year ended 31 March 2025

14. Tangible fixed assets

Group	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Assets under construction £	Total £
Cost or valuation							
At 1 April 2024	6,270,561	5,477,482	4,876,733	1,448,932	712,766	102,071	18,888,545
Additions	-	145,120	949,627	19,486	53,894	764,709	1,932,836
Disposals	-	-	(157,055)	-	-	-	(157,055)
Transfer between asset classes	-	102,071	-	-	-	(102,071)	-
At 31 March 2025	6,270,561	5,724,673	5,669,305	1,468,418	766,660	764,709	20,664,326
Depreciation							
At 1 April 2024	543,736	4,649,792	3,311,174	1,410,463	402,351	-	10,317,516
Charge for the year	102,677	271,901	651,673	14,632	147,821	-	1,188,704
On disposals	-	-	(157,055)	-	-	-	(157,055)
At 31 March 2025	646,413	4,921,693	3,805,792	1,425,095	550,172	-	11,349,165
Net book value							
At 31 March 2025	5,624,148	802,980	1,863,513	43,323	216,488	764,709	9,315,161
At 31 March 2024	5,726,825	827,690	1,565,559	38,469	310,415	102,071	8,571,029

Included within motor vehicles are assets held under finance lease arrangement. At 31 March 2025, the net book value of these assets was £1,750,360 (2024: £330,233). Depreciation of £590,233 (2024: £365,224) was charged on these assets in the year.

Notes to the financial statements

For the year ended 31 March 2025

14. Tangible fixed assets (continued)

Charity	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	2,271,979	184,901	190,272	2,647,152
Additions	-	2,298	6,305	8,603
Disposals	-	-	-	-
At 31 March 2025	2,271,979	187,199	196,577	2,655,755
Depreciation				
At 1 April 2024	183,383	180,769	150,361	514,513
Charge for the year	45,440	532	29,756	75,728
At 31 March 2025	228,823	181,301	180,117	590,241
Net book value				
At 31 March 2025	2,043,156	5,898	16,460	2,065,514
At 31 March 2024	2,088,596	4,132	39,911	2,132,639

15. Fixed asset investments

Group	Listed investments £	Trade investments £	Total £
Cost or valuation			
At 1 April 2024	3,436,701	17,326	3,454,027
Additions	3,510,091	-	3,510,091
Disposals	(3,506,479)	(1,259)	(3,507,738)
Recognised gains/(losses)	100,967	-	100,967
At 31 March 2025	3,541,280	16,067	3,557,347
Net book value			
At 31 March 2025	3,541,280	16,067	3,557,347
At 31 March 2024	3,436,701	17,326	3,454,027

Notes to the financial statements

For the year ended 31 March 2025

15. Fixed asset investments (continued)

	Investments in subsidiary companies	Listed investments	Total
Charity	£	£	£
Cost or valuation			
At 1 April 2024	2,250,000	3,436,701	5,686,701
Additions	-	3,510,091	3,510,091
Disposals	-	(3,506,479)	(3,506,479)
Recognised gains/(loss)	-	100,967	100,967
At 31 March 2025	2,250,000	3,541,280	5,791,280
Net book value			
At 31 March 2025	2,250,000	3,541,280	5,791,280
At 31 March 2024	2,250,000	3,436,701	5,686,701

Refer to note 34 for further information regarding the subsidiaries

16. Stocks

	Group 2025 £	Group 2024 £
Finished Goods	44,794	69,472

17. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	2,392,903	2,848,609	-	-
Other debtors	41,558	68,313	173	173
Prepayments and accrued income	1,597,672	1,818,688	58,372	48,652
	4,032,133	4,735,610	58,545	48,825

Notes to the financial statements

For the year ended 31 March 2025

18. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank overdrafts	23	1,132	-	-
Trade creditors	1,794,344	1,619,931	74,695	2,361
Amounts owed to group undertakings	-	-	1,791,035	1,236,284
Other taxation and social security	955,472	991,516	279,023	236,631
Obligations under finance lease and hire purchase contracts	615,984	700,902	-	-
Other creditors	241,610	222,558	14,726	2,245
Accruals and deferred income	4,670,288	5,302,250	1,266,660	1,695,620
	8,277,721	8,838,289	3,426,139	3,173,141

Trade and other creditors are payable at various dates in accordance with the suppliers' usual and customary terms. Tax and social securities are repayable at various dates over the coming months in line with tax and authority guidelines.

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1998. Accordingly, there is no taxation charge in these accounts.

The loans in respect of the hire purchase and finance lease agreements are secured against the assets to which they relate.

19. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £
Net obligations under finance lease and hire purchase contracts	1,390,196	1,144,175

There are no creditors falling due after more than one year in the charity.

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

20. Deferred taxation

Group

	2025 £	2024 £
At the beginning of the year	657,335	435,359
Charge for the year	(48,728)	221,996
	<u>608,627</u>	<u>657,335</u>

The deferred tax balance is made up as follows:

	Group 2025 £	Group 2024 £
Accelerated capital allowances	608,627	657,335
	<u>608,627</u>	<u>657,335</u>

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

21. Statement of funds

Group	Balance at 1 April 2024 £	Income £	Expenditure £	Taxation £	Transfers in/(out) £	Gains/(Losses) £	Balance at 31 March 2025 £
Unrestricted funds							
Designated funds							
Bryson funds	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
General Funds							
Unrestricted funds	10,549,926	36,436,931	(35,595,653)	48,728	2,068,914	100,967	13,609,813
Premises revaluation reserve	2,068,914	-	-	-	(2,068,914)	-	-
Endowment funds	331,610	-	-	-	-	-	331,610
	12,950,450	36,436,931	(35,595,653)	48,728	-	100,967	13,941,423
Total unrestricted reserves	12,950,450	36,436,931	(35,595,653)	48,728	-	100,967	13,941,423

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

21. Statement of funds (continued)

	Balance at 1 April 2024	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2025
Restricted funds							
Miscellaneous Trusts	3,507	-	-	-	-	-	3,507
Mason Bibby	500	-	-	-	-	-	500
Jaffe	4,931	-	-	-	-	-	4,931
Energy fund	6,737	48,431	(48,431)	-	-	-	6,737
Play Resource	-	31,209	(31,209)	-	-	-	-
Vulnerable Refugees	850	-	-	-	-	-	850
Family support appeal	38,760	-	-	-	-	-	38,760
Bryson trust fund	15,941	-	-	-	-	-	15,941
UK Prosperity	-	853,887	(853,887)	-	-	-	-
Department of Communities	-	2,184,943	(2,184,943)	-	-	-	-
DARE	-	-	-	-	-	-	-
FCI	-	-	-	-	-	-	-
Migrants advice	-	-	-	-	-	-	-
NIHE Floating fund	-	-	-	-	-	-	-
Choice Housing	-	-	-	-	-	-	-
CLERI/ Root Cause	-	3,913,139	(3,913,139)	-	-	-	-
Bridges to progression	-	9,017	(9,017)	-	-	-	-
Family and Childcare	-	939,466	(939,466)	-	-	-	-
Students unit	-	196,000	(196,000)	-	-	-	-
Domestic Care	-	-	-	-	-	-	-
OCN Grant Income	-	2,865	(2,865)	-	-	-	-
Net Zero	-	142,695	(142,695)	-	-	-	-
Lottery Funding	-	139,581	(139,581)	-	-	-	-
Other	-	25,552	(25,552)	-	-	-	-
	71,226	8,486,785	(8,486,785)	-	-	-	71,226
Total funds	13,021,676	44,923,716	(44,082,438)	48,728	-	100,967	14,012,649

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

21. Statement of funds (continued)

Charity	Balance at 1 April 2024 £	Income £	Expenditure £	Taxation £	Transfers in/(out) £	Gains/(Losses) £	Balance at 31 March 2025 £
General Funds							
Unrestricted funds	4,786,374	2,382,291	(2,446,797)	-	2,068,914	100,967	6,891,749
Premises revaluation reserve	2,068,914	-	-	-	(2,068,914)	-	-
	6,855,288	2,382,291	(2,446,797)	-	-	100,967	6,891,749
Total unrestricted funds	6,855,288	2,382,291	(2,446,797)	-	-	100,967	6,891,749
Restricted funds							
CLERI	-	4,142,983	(4,142,983)	-	-	-	-
Miscellaneous Trusts	3,507	-	-	-	-	-	3,507
Mason Bibby	400	-	-	-	-	-	400
Jaffa	3,400	-	-	-	-	-	3,400
	7,307	4,142,983	(4,142,983)	-	-	-	7,307
Total funds	6,862,595	6,525,274	(6,589,780)	-	-	100,967	6,899,056

Notes to the financial statements
For the year ended 31 March 2025

22. Summary of funds

Group	Balance at 1 April 2024	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2025
	£	£	£	£	£	£	£
Designated funds	-	-	-	-	-	-	-
General funds	12,950,450	36,436,931	(35,595,653)	48,728	-	100,967	13,941,423
Restricted funds	71,226	8,486,785	(8,486,785)	-	-	-	71,226
	13,021,676	44,923,716	(44,082,438)	48,728	-	100,967	14,012,649

Charity	Balance at 1 April 2024	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2025
	£	£	£	£	£	£	£
Designated funds	-	-	-	-	-	-	-
General funds	6,855,288	2,382,291	(2,446,797)	-	-	100,967	6,891,749
Restricted funds	7,307	4,142,983	(4,142,983)	-	-	-	7,307
	6,862,595	6,525,274	(6,589,780)	-	-	100,967	6,899,056

Notes to the financial statements

For the year ended 31 March 2025

23. Analysis of net assets between funds

Group	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	9,315,161	9,315,161
Intangible fixed assets	-	(102,415)	(102,415)
Fixed asset investments	-	3,541,280	3,541,280
Trade investments	-	16,067	16,067
Current assets	71,226	11,447,874	11,519,100
Creditors due within one year	-	(8,277,721)	(8,277,721)
Creditors due in more than one year	-	(1,390,196)	(1,390,196)
Provisions for liabilities and charges	-	(608,627)	(608,627)
Total	71,226	13,941,423	14,012,649

Charity	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	2,065,514	2,065,514
Fixed asset investments	-	5,791,280	5,791,280
Current assets	7,307	2,461,094	2,468,401
Creditors due within one year	-	(3,426,139)	(3,426,139)
Total	7,307	6,891,749	6,899,056

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025	Group 2024
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	990,973	820,953
Adjustments for:		
Depreciation charges	1,188,704	996,267
Taxation charge	(48,728)	221,996
Gain on disposal of fixed assets	-	-
(Gain)/loss on investments	(100,967)	(202,280)
Decrease in stocks	24,678	10,354
(Increase)/Decrease in debtors	703,477	(188,624)
Increase/(Decrease) in creditors	(474,541)	911,167
Interest payable	-	-
Amortisation of goodwill	(91,491)	(82,356)
Net cash generated from operating activities	2,192,105	2,487,477

25. Analysis of cash and cash equivalents

	Group 2025	Group 2024
	£	£
Cash in hand	7,442,173	7,025,263
Overdraft facility repayable on demand	(23)	(1,132)
	7,442,150	7,024,131

26. Analysis of changes in net debt

	At 1 April 2025	Cash flows	New Finance lease	At 31 March 2025
	£	£	£	£
Cash at bank and in hand	7,025,263	416,910	-	7,442,173
Bank overdrafts repayable on demand	(1,132)	1,109	-	(23)
Finance leases	(1,845,076)	(1,023,110)	862,006	(2,006,180)
	5,179,055	(605,091)	862,006	5,435,970

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

27. Analysis of changes in deferred income

	At 1 April 2024	Increase	At 31 March 2025
	£	£	£
Deferred income	1,902,614	(702,584)	1,200,029

During the year ended 31 March 2025, the group recognised revenue of £1,902,614 from the previously recognised deferred income.

The difference between the opening and closing balances of the group's deferred income primarily results from the timing difference between the charity's performance and the customer's billing.

28. Pension commitments

The Charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was:

Charity - £65,374 (2024: £56,364)

Group - £587,648 (2024: £534,494)

The balance unpaid at the year-end amounted to:

Charity - £8,351 (2024: £9,402)

Group - £102,601 (2024: £110,947)

29. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Not later than 1 year	615,880	362,567	10,851	4,860
Later than 1 year and not later than 5 years	917,170	811,189	18,468	1,620
Late than 5 years	227,386	287,630	-	-
	1,760,436	1,461,386	29,319	6,480

Notes to the financial statements

For the year ended 31 March 2025

30. Finance lease commitments:

Minimum lease payments under hire purchase fall due as follows:

	Group 2025 £	Group 2024 £
Within one year	615,984	700,902
Between 1 - 5 years	1,390,196	1,144,175
	<u>2,006,180</u>	<u>1,845,077</u>

There were no amounts repayable under hire purchase agreements in the charity

31. Related party transactions

The Charity has not entered into any related party transaction during the year other than those with wholly owned group companies, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

The Charity has taken exemption from disclosing related party transactions with wholly owned group companies under section 33 of FRS 102.

32. Post balance sheet events

Subsequent to year end, a designated fund was created within Bryson Charitable Group £425,000 and £125,000 were transferred from Bryson Care and Bryson Energy respectively for future expenses including research and project development.

33. Comparative information

Comparative information has been reclassified where necessary to conform to the current financial period. There was no impact on reported income for the period ended 31 March 2024, or to Charity funds as at 1 April 2024, or on net assets as at 31 March 2024.

34. Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Charity registration number	Registered office or principal place of business	Principal activity	Class of shares	Holding
Bryson Recycling	NI611592		2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Processing and recycling of commercial and domestic waste	Ordinary	100%
Bryson Care	NI606733	NIC100809	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Providing expert care and support to vulnerable people		100%
Bryson Energy	NI603445	NIC100960	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Assisting fuel poverty households through advice and support		100%
Bryson Futureskills Limited	NI050061		2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Education	Ordinary	100%