

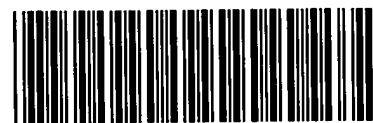
Financial Statements

Bryson Charitable Group

For the year ended 31 March 2024

Registered number: NI001319
Charity number: NIC101396

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Bryson Charitable Group
(A company limited by guarantee)

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Bryson Charitable Group

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Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024

Trustees	P Elliott, Chair S Curragh, Hon. Treasurer L Brown (resigned 30 June 2023) E Joudeh N Quigley (appointed 1 August 2023) D Hughes (appointed 1 April 2023) J Houston (resigned 30 September 2023) N Meier D Baker (appointed 1 August 2023) G Carson (appointed 1 October 2023)
Company registered number	NI001319
Charity registered number	NIC101396
Registered office	2 Rivers Edge 13-15 Ravenhill Road Belfast Co. Antrim BT6 8DN
Independent auditors	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditor 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	AIB 11 - 15 Donegall Square North Belfast BT1 5JA Danske Bank Donegall Square West Belfast BT1 6JS
Solicitors	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

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Trustees' annual report For the year ended 31 March 2024

Key Management Personnel

Chief Executive Officer	Shane Logan
Chief Financial Officer	Moya Johnston
Director of HR	Clare Doran (resigned 31 August 2023)
Head of HR	Gail Wright (appointed 14 August 2023)
Director of Recycling	Eric Randall (resigned 30 September 2023)
Interim Director of Recycling	Katy Fulton (appointed 23 May 2023)
Director of Care	Jo Marley (stood down 31 March 2024)
Interim Director of Care	Joanne Neill (appointed 1 January 2024)
Director of Energy	Nigel Brady
Director of Business Development	Peter Russell

Objectives and Activities

The principal activity of Bryson Charitable Group (Bryson), for the year under review, was the operation, development and support of charitable services for communities, families and individuals.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission for Northern Ireland guidance on public benefit.

Bryson's mission is to identify and develop sustainable responses to existing and emerging social issues. Work is developed around the following charitable objectives:

1. The provision of services to alleviate poverty and social disadvantage.
2. The development of new services to address unmet and emerging social need.
3. The provision of services to support families under stress as a result of poverty, unemployment, poor environment or other factors placing them at a significant disadvantage in society.
4. The provision of services to support elderly people at a significant disadvantage in society through poverty, ill-health or other factors.
5. To act as a resource for young people, by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
 - Advancing education.
 - Relieving unemployment.
6. The provision of training and other services to strengthen the ability of unemployed people to compete in the labour market and find employment.
7. The promotion of good community relations across religious, cultural and ethnic divisions.
8. The provision of advocacy services for people disadvantaged through age, illness, ethnicity, mental health or other circumstance, so that they are better able to identify and articulate their needs.
9. The provision of services to support the integration of immigrants, particularly those in danger of experiencing social exclusion.
10. The provision of services to develop the capacity and skills of the members of socially and economically disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
11. The provision for recreational facilities for the public at large, or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
12. The protection and preservation of the environment for the public benefit by:
 - The promotion of waste reduction, re-use reclamation, recycling, use of recycled products;
 - Advancing the education of the public about aspects of waste generation, waste management and waste recycling;
 - Promoting energy conservation and sustainable energy production.

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Trustees' annual report

For the year ended 31 March 2024

13. The relief of financial hardship by the recycling and provision of furniture, clothes and other household item.
14. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

And without prejudice to the generality of the foregoing other charitable purposes, for the benefit of the public as the Trustees may from time to time decide.

The purposes of Bryson as an organisation are charitable, as they fall under the approved purposes, as listed in the Charities Act (Northern Ireland) 2008, specifically:

- The relief of those in need;
- The prevention or relief of poverty;
- The advancement of health;
- The advancement of environmental protection or improvement;
- The advancement of education;
- The advancement of citizenship or community development; and
- The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity.

Services were delivered through three subsidiaries, two charitable and one trading company. These were as follows:

Charitable Subsidiary Companies:

Bryson Care – services to families and older people.

1. Bryson Energy – providing leadership, advice, support and installation of energy saving measures in homes, tackling fuel poverty and helping to reduce energy costs for householders. Promoting active living, health and well-being in inner city communities. Providing employment and training initiatives to young adults and those living with long-term unemployment.

Subsidiary Social Enterprise Trading Company:

1. Bryson Recycling – providing kerbside recycling services, civic amenity sites, materials recycling facilities and commercial recycling collections.

Achievements and Performance

The 12 months period to 31st March 2024 the Group embarked on a new 3 year strategy and proactively delivered services and an emergency response to over 80,000 clients and recycling services to over 500,000 households, exceeding planned targets.

Bryson Care has provided expert care and support to vulnerable people for over 100 years. Incorporated in 2011, and a subsidiary within Bryson Charitable Group, it provides a diverse range of services to those in need including the following:

2. Home-based personal care for vulnerable adults.
3. Home based Family support services to children and young people and their caregivers.
4. Advocacy support for adults with learning difficulties and their caregivers.
5. Housing support for Irish Travellers.
6. Advice and support to those seeking Asylum and Refuge.
7. Practice learning for student social workers.
8. A new community-based pilot 'Thriving Communities' and Emergency response to the cost of fuel crisis

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Trustees' annual report (continued)

For the year ended 31 March 2024

Achievements and Performance

- Over the course of the 12-month period to 31st March 2024, Bryson Care underwent some planned organisational and structural change. In the first half of the year the Care company continued to provide high quality tertiary and early intervention Family Services to Health and Social Care Trusts and the Childcare Partnership. Crisis intervention and sustainable 'Healthy Futures' programmes delivered positive change to over 938 people. From October onwards Family Services transferred to Bryson Energy company which has responsibility for the delivery of long- term root cause interventions, where the service thrives and continues to develop community based preventative projects.
- The Asylum Advice Service, sub-contacted from Migrant Help transitioned back to them at the end of August 2023. All staff were accommodated within the new arrangements.
- Bryson Care's succession planning ensured a smooth transition in its significant leadership change, including at directorial level.
- Domiciliary Care services in Belfast and Western Health and Social care Trusts remained in great demand and we were responsive to service user needs. We received high standard Inspection reports and excellent service user and carer feedback. Our 'Rapid Response' team played a key role in timely discharge from hospital, benefiting both service users and the Belfast Trust.
- Our Independent Advocates have responded to a greater demand for their service across all five Trust areas and were highly engaged in supporting carers and service users with resettlement from Muckamore Abbey Hospital.
- The effectiveness of our ongoing support to those in greatest need impacted by the continued cost of living crisis was acknowledged by further charitable donations. As a result, Bryson Care was able to relieve the extreme financial pressures of over 14,500 households across Northern Ireland. Using our triage model we were also able to link those with multiple needs with our root cause resources.
- Our regional response to those displaced persons from Ukraine and Afghanistan continued and we were involved with our statutory and voluntary sector partners in establishing resettlement locations across a greater range of local council areas.
- Social Work education remained a central theme to our work with an increasing exposure to practice learning opportunities in community settings, which added an extra dimension to understanding collective needs.
- We continued our exciting innovative work with a renowned international expert in the field of transgenerational collective community trauma. We developed a relationship with two Belfast interface communities greatly affected by the 'Troubles' and our two active pioneer groups are very engaged in our journey towards 'Healing Together'

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

Recent structural changes, through mergers, acquisitions and transfers, has widened Bryson Energy's remit. This has significantly increased reach and positive impact to best deliver on our current Strategic Vision - To make the Greatest Difference to the Greatest Need.

Over the 12-month period, to 31st March 2024, Bryson Energy has continued to deliver programme outcomes in a number of areas:

Skills Based Training

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work; as well as the Apprenticeship NI programmes as funded by the Department for the Economy. These programmes are of critical importance to the work of the charity in driving education and training for young people, whilst increasing skills base for employment for those at a disadvantage.

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Trustees' annual report (continued)
For the year ended 31 March 2024

Employability

Following the closure of the European Social Funded supported Employability programmes in March 23, The Maximise Employment programme started in April 23. This programme supported economically inactive people into employment.

Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and IT equipment.

Net Zero and Home Safety

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as Home Hazard & Security Programme funded by Belfast City Council and Social Supermarket Programmes funded by the Department for Communities. Starting in Sept 23; we also worked closely with Energy Company to develop and deliver a Net Zero campaign.

Adventure Activities

The acquisition of the Adventure Activities provider, Pathways in February 2023 resulted in a significant expansion of our outdoor activities and courses.

Arts & Play

We continued to grow our Membership base, increase our collections from businesses and enhance our Art & Play programmes funded by Belfast City Council.

Community Led Root Cause

This team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and removed the root causes and barriers of poverty to maximise individuals' potential.

Children's Services

As part of an overall strategic review within Bryson Group Children's Services programmes and staff were transferred from Bryson Care to Bryson Energy in Oct 23.

From April 24; these programmes will have fully transferred to Bryson Energy and will contribute significantly to our overall financial performance and our ability to impact those in the greatest need. Children's services include several Family Support programmes, Traveller Floating Support and 2 Sure Start programmes (with expansions).

Bryson Recycling is the largest social enterprise involved in recycling in the UK. Commencing in 1993 as a 'cash for cans' scheme recycling aluminum drinks, it now operates on a large geographical scale across multiple operations including the collection of household recyclables, residual waste and garden waste, the operation of a materials recovery facility, and household recycling centers. Bryson Recycling is a social enterprise, and as part of the Bryson Charitable Group, profits are re-invested into the parent charity for the delivery of services to those most in need, alleviating poverty and social disadvantage.

Over the course of the 12-month period to 31st March 2024, Bryson Recycling experienced a challenging year with fluctuating material markets. Turnover decreased to £19.6m with profit £705k, and cash stable at over £2.1m at the close of the year.

A new contract was awarded by Antrim & Newtownabbey Borough Council for the collection of residual waste. Bryson continues to build on its kerbside model of household sorting of recycling at home through the separate collection of recyclables using wheelie boxes or kerbside boxes rather than co-mingling materials. This model has a proven track record of the reduction in cost of material sorting, and higher quality of recycled material. Bryson is also transforming the Household Recycling Centre (HRC) model to ensure materials travel up the waste hierarchy into the area of reuse which is even better environmentally than recycling.

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Trustees' annual report (continued)

For the year ended 31 March 2024

Over the 2023/24 year, the organisation has been building and strengthening relationships with Councils outside Northern Ireland including established contracts in ROI and Wales. This is an area which Bryson Recycling is constantly investing in with regards to strategic direction of the business.

Over the course of the financial year, Bryson Recycling:

- Collected recycling materials from 165k houses across Northern Ireland;
- Serviced approximately 260k houses through its material recycling facility in Mallusk;
- Serviced 22k houses with residual and blue bin waste collections in Antrim.
- Serviced 37k houses with residual waste collections in Newtownabbey.
- Provided a subscription garden waste collection in Wales to 52k households.
- Serviced over 58k houses at its 6 household recycling centers (HRCs) in ROI
- Serviced over 91k houses at 5 HRCs in North Wales.

Bryson Recycling also continues to work with many stakeholders across the UK in order to encourage both innovation and cost savings in their approach to waste management including local councils and households.

Having completed the first year of the newly established 3-year strategy focusing on growth & best practice within the industry and together with a strong vision to 'Recycle the Right Way', the company is instrumental in driving change in waste management to influence society in the delivery of a sustainable environmental agenda. Bryson Recycling is on track to achieving the targets set out within the 3-year strategic plan.

Financial Review and Results for the Year

Bryson Charitable Group is a charity which aims to "make the greatest difference to the greatest need" in the areas of Potential, Peace and the Environment.

2023/24 was the first year of the charity's new 3 year strategy. It was another successful year in which the Charity achieved its targets and is on plan to exceed the 3 year planned targets for 2023 - 2026.

Reach has exceeded the 2024 target with over 80,000 people helped and over 500,000 homes served by Recycling.

Quality and Safety remained strong as evidenced by positive external scrutiny (including RQIA, ETI, HSE, ISOs, external and internal audit)

Cash at £ 7m continued to strengthen with all group companies' cash positive.

The **Surplus** of £1m was significantly ahead of target and all companies are trading profitably. All profits are re-invested for the benefit of the people the charity serves.

Turnover increased by £ 0.3m to £43 m impacted by turn down on commodity prices.

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Trustees' annual report (continued) For the year ended 31 March 2024

The highlights of the year also include:

- Emergency relief provided to over 60,000 people in financial distress
- Over 20,000 people helped in addressing the root causes of difficulty to maximise individual potential
- All three subsidiaries grew reach, improved quality and returned a surplus
- All three subsidiaries are now debt free with stronger balance sheets and cash balances
- Over £ 5m new funding secured to help those in greatest need
- Full year impact of acquisition of Denbigh Household Recycling Centers
- Full year impact acquisition of Pathways in Bryson Energy
- Leading role in the arrival of Ukrainian Refugees
- Recruitment of 5 new Trustees and 2 new Chairs across 4 boards
- New Executive Directors in Care and Recycling
- International best practice visits to Barcelona, Austria, GB and Ireland

Income and Expenditure Account

The 'Statement of Recommended Practice' (SORP) for charities requires restricted income to be recognized the year in which it is received and any unspent income then transferred to a restricted fund to cover appropriate funding expenditure. This can cause large fluctuations in recorded 'net incoming / outgoing resources' on the Statement of Financial Activities (SOFA). This annual report has been prepared on that basis.

Governing Document

Bryson Charitable Group is a company limited by guarantee governed by its Memorandum and Articles of Association. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association. Bryson Charitable Group is a registered charity with the Charities Commission for Northern Ireland.

Structure

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

Governance and Management

The Board of Trustees is responsible for the overall governance of the Charity. Trustees are either elected or co-opted and the number of Trustees may not exceed 15. Elected Trustees may serve two terms of 4 years, with an option of extension in exceptional circumstances. Effective partnership between the Trustees and Bryson's Executive Team continues to deliver the organisations objectives.

A Statement of Reserved Matters is in place which records the powers which are exclusive to the Board of Trustees and provides a clear framework for the distinction between Board governance and the executive management control placed on the Chief Executive and his Senior Management Team.

Trustees meet on at least a quarterly basis to review strategy, operational performance and financial performance. The Board of Trustees reviews its own performance and the performance of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

Each of the Trustees, being the members of Bryson, have guaranteed to contribute to the assets of Bryson in the event of same being wound up to the extent of £0.50.

Bryson Charitable Group

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Trustees' annual report (continued)

For the year ended 31 March 2024

Appointment of Trustees:

The Governance and Nominations Committee leads the process for appointments to the Board. New Trustees are recruited on the relevance of their professional skills and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the charity.

The Trustees delegate the exercise of certain powers in connection with the management and administration as set out below. This is controlled by requiring regular reporting to the board from the various Committees, so that all decisions, made under delegated powers, can be considered and ratified by the full Board in due course.

All Trustees give of their time freely and no Trustee received remuneration in the year.

To support good governance and independent oversight, the Group Board works through the established sub-committees which include the Governance & Nominations Committee, the Remuneration Committee, the Investment Committee, and Bryson's Executive Team.

Governance and Nominations Committee:

The Governance and Nominations Committee comprises Trustees and other advisors who are independent of the management and free of any relationship, which in the opinion of the Board, would interfere with the exercise of independent judgement as members of the Committee. The Committee which meets at least bi-annually, but also when deemed appropriate, is responsible for the selection, induction and training of Trustees and also the management of Trustees. In addition, the Committee maintains duties for the oversight and development of governance arrangements including the review and update of the governance handbook, the development and implementation and review of governance procedures and when necessary the revision of the governing documents subject to the approval of the membership. The Committee also recommend the Group's general remuneration policy for approval by the Board, set the remuneration levels for the Chief Executive and Directors, monitor the level and structure of remuneration for senior Management and approval of Senior Management remuneration, review the benchmarking of salaries across the Group in line with policy, recommend any cost of living increase for all staff to the Board, and determine the policy for the scope of pension arrangements.

Investment Committee:

The Investment Committee comprises Trustees and other advisors who are independent of the management and free of any relationship that in the opinion of the Board would interfere with the exercise of independent judgement as members of the Committee. The Committee meets at least bi-annually. It is charged with reviewing the strategy, policy of Bryson's investment portfolio and advising the senior staff and Board accordingly.

Audit & Risk Committee:

The Audit & Risk Committee comprises Trustees and other advisors who are independent of the management and free of any relationship that in the opinion of the Board of Trustees would interfere with the exercise of independent judgement as members of the Committee. The Committee meet at least quarterly. It is responsible for risk assessment, risk management, internal control, management of the relationship with internal and external auditors and advising the Board accordingly.

Executive Directors

The Chief Executive and the Group Executive Team are responsible for the day-to-day management of Bryson's affairs and for implementing policies agreed by the Board.

Bryson Charitable Group

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Trustees' annual report (continued) For the year ended 31 March 2024

Employees

Bryson aims to be an organisation where employees enjoy a sense of fulfilment and where they feel supported and developed. Bryson has procedures both formal and informal for consulting its employees and keeping them as fully informed as circumstances permit in all matters of concern to them. Bryson attaches importance to equality of opportunity in employment irrespective of disability, race, religion or gender. Employees are kept fully informed about its strategy and objectives, as well as day-to-day news and events. Regular information about the organisation is available through meetings, briefings, and the website. All employees are encouraged to give their suggestions and views on performance and are involved in the development of both strategy and objectives appropriate to their area of work.

A policy of recruitment and promotion on the basis of aptitude and ability without discrimination is followed. It is policy to give full consideration to suitable applications for employment from people with disabilities. Staff with disabilities are eligible to participate in all career development opportunities available. Opportunities also exist for employees who become disabled to continue in employment or to be trained for other positions in Bryson.

Bryson is committed to the training, career development and promotion of all employees. An individual's career development is assessed through annual performance review and supervision. Training programs are provided to meet any ongoing needs, with the aim of developing employees for both their current and their future roles and are aligned with personal development plans. Bryson continues to have a large involvement with training schemes for unemployed and strive not only to provide training by also employment and development for such individuals.

There are no private benefits to any individuals connected with the organisation other than the payment of salaries to staff, which is a necessary requirement, in order to provide services and therefore incidental to the carrying out of the purposes.

During the pandemic, an employee hardship fund was created to assist staff in acute need. There is a regular report to the Group Board and the fund is administered by an Assistant Director.

Financial Management Policies

Reserves:

Income reserves are defined as those assets in the unrestricted fund of Bryson that the Trustees have or can make available to apply for all or any of its purposes, once they have provided for the liabilities of the unrestricted fund, together with any commitments of Bryson and other planned expenditure intended to be met from the assets of the unrestricted fund.

Bryson plans growth short to medium term and will strive to maintain and increase these levels in the coming years. A surplus financial position has been budgeted for Bryson for the 2024/25 financial year as investment in the past years with careful management has created a strong platform from which to grow, strengthen the position to tender, and provide future strong financial returns. We plan to ensure all subsidiary companies will be able to attain a level of three months expenditure as reserves in the short to medium term.

Investment Policy and Performance:

The present investment policy is to maximize the long-term return of Bryson's investment funds subject to the risks normally associated with a balanced approach to portfolio management whilst having regard to an ethical stance. In line with the Investment Policy, Bryson expects its fund manager to invest only in companies that have appropriate governance, ethical and social responsibility policies. The performance of the funds is measured against an agreed benchmark and other relevant indices. The full valuation of listed investments as at 31 March 2024 increased to £ 3.4 m (2023 : £ 3.2 m)

Bryson Charitable Group

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Trustees' annual report (continued)

For the year ended 31 March 2024

Plans for Future Periods

Bryson exists to make the greatest difference to the greatest need.

As we enter the second year of our 2023/26 strategy we are focused on ending poverty through maximising potential and recycling the most environmentally effective way.

Ending poverty is based on driving permanent improvement in Education, Health, Employment and ensuring net zero emissions are achieved in the most deprived areas first.

Recycling is also based on results – focused on delivering leading international recycling rates.

The charity's results in 2023/24 were ahead of the strategic plan.

The main actions for 2024/26 are:

1. Best practice – continue to challenge all services against leading international practice
2. Results – deliver the results which will end poverty permanently. Performance management to cover all staff and all activity
3. Funding – continue to grow both philanthropic and public sector funds through delivering a better return on investment than any alternative provider
4. Net zero – pilot and lobby for funding into houses to be prioritised into the poorest housing
5. Succession – continue to build senior leaders who can drive the charity's performance into the 2030s

The charity has proven that it has not only delivered but succeeded under the most difficult and stressful of circumstances. With an experienced and influential Board, a Senior Management Team driving against a simplified but challenging KPI scorecard The charity have already in the early stages of the 2024/25 financial year taken advantage of a number of opportunities, continued to grow our reach, and are bidding for exciting new contracts.

Bryson Charitable Group

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Trustees' annual report (continued)
For the year ended 31 March 2024

Trustees' Responsibilities in Relation to the Financial Statements

The Charity Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclose to our auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

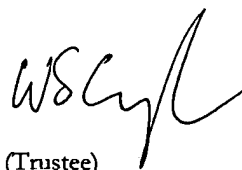
Approved by order of the members of the board of Trustees on
behalf by:

12th Dec '24

and signed on their



P Elliott
(Chair of Trustees)



(Trustee)

Independent auditors' report to the Members of Bryson Charitable Group

Opinion

We have audited the financial statements of Bryson Charitable Group (the 'parent Charity') and its subsidiaries (the 'Group'), which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance sheets, the Consolidated Statement of cash flows for the financial year ended 31 March 2024, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Charitable Group's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the assets, liabilities and financial position of the Group's and the Charity as at 31 March 2024 and of the Group financial performance and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Trustees, with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Other information

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon, including the Trustees' Report, which includes the Directors' Report and the Strategic Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' Report, which includes the Directors' Report and the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which includes the Directors' Report and the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Group and Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group and Charity's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the recoverability of long term contracts; the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.



Independent auditors' report to the Members of Bryson Charitable Group (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neal Taylor

Neal Taylor (Senior statutory auditor)

for and on behalf of

Grant Thornton (NI) LLP

Chartered Accountants & Statutory Auditor

Belfast

Date: 12 December 2024

Bryson Charitable Group
(A company limited by guarantee)

Consolidated Statement of financial activities
For the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total Funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	3,960	1,113	5,073	118,872
Charitable activities	5	9,386,028	13,786,190	23,172,218	22,402,972
Other trading activities	6	-	19,616,596	19,616,596	20,191,666
Investments			77,336	77,336	61,989
Other income	7	-	188,887	188,887	104,526
Total income		9,389,988	33,670,122	43,060,110	42,880,025
Expenditure on:					
Raising funds	8	-	18,270,393	18,270,393	18,062,628
Charitable activities	8	9,214,934	14,734,114	23,949,048	23,003,162
Total expenditure		9,214,934	33,004,507	42,219,441	41,065,790
Net gains/(losses) on investments		-	202,280	202,280	(193,548)
Net income before taxation		175,054	867,895	1,042,949	1,620,687
Taxation	12	-	(221,996)	(221,996)	(114,801)
Net income after taxation		175,054	645,899	820,953	1,505,886
Transfers between funds	21	8,920	(8,920)	-	-
Net movement in funds		183,974	636,979	820,953	1,505,886
Reconciliation of funds:					
Total funds brought forward		312,693	11,888,030	12,200,723	10,694,837
Net movement in funds		183,974	636,979	820,953	1,505,886
Total funds carried forward		496,667	12,525,009	13,021,676	12,200,723

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

All gains and losses recognised in the year relate to the continuing operations of the group.

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group

(A company limited by guarantee)

Registered number: NI001319

Consolidated Statement of financial position

For the year ended 31 March 2024

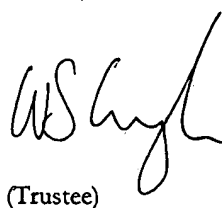
	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	(193,906)	(276,262)
Tangible assets	14	8,571,029	7,708,378
Investments	15	3,454,027	3,174,412
		<u>11,831,150</u>	<u>10,606,528</u>
Current assets			
Stocks	16	69,472	79,826
Debtors	17	4,735,610	4,546,986
Cash at bank and in hand		7,025,263	5,675,649
		<u>11,830,345</u>	<u>10,302,461</u>
Creditors: amounts falling due within one year	18	<u>(8,838,289)</u>	<u>(7,600,493)</u>
Net current assets		<u>2,992,056</u>	<u>2,701,968</u>
Total assets less current liabilities		<u>14,823,206</u>	<u>13,308,496</u>
Creditors: amounts falling due after more than one year	19	(1,144,175)	(672,414)
Provisions for liabilities	20	(657,355)	(435,359)
Total net assets		<u>13,021,676</u>	<u>12,200,723</u>
Charity funds			
Restricted funds:			
Restricted funds		496,667	312,693
	21	496,667	312,693
Unrestricted funds	21	12,525,009	11,888,030
Total funds		<u>13,021,676</u>	<u>12,200,723</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf by:



P Elliott
(Chair of Trustees)



(Trustee)

12th Dec '24

and

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group

(A company limited by guarantee)

Registered number: NI001319

Charity Statement of financial position

For the year ended 31 March 2024

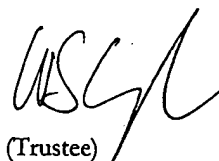
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	2,132,639	2,252,155
Investments	15	5,686,701	5,407,086
		<u>7,819,340</u>	<u>7,659,241</u>
Current assets			
Debtors	17	48,825	41,883
Cash at bank and in hand		2,167,571	2,135,189
		<u>2,216,396</u>	<u>2,177,072</u>
Creditors: amounts falling due within one year	18	<u>(3,173,141)</u>	<u>(2,593,013)</u>
Net current liabilities / assets		(956,745)	(415,941)
Total assets less current liabilities		6,862,595	7,243,300
Total net assets		<u>6,862,595</u>	<u>7,243,300</u>
Charity funds			
Restricted funds	21	8,307	8,307
Unrestricted funds			
Designated funds	21	-	11,000
General funds	21	4,785,374	4,563,581
Revaluation reserve		2,068,914	2,663,212
Total unrestricted funds	21	<u>6,854,288</u>	<u>7,237,793</u>
Total funds		<u>6,862,595</u>	<u>7,243,300</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12th Dec '24 and signed on their behalf by:



P Elliott
(Chair of Trustees)


(Trustee)

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group**(A company limited by guarantee)****Consolidated statement of cash flows****For the year ended 31 March 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash generated in operating activities	24	2,487,477	4,183,325
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		-	8,600
Purchase of tangible fixed assets		(1,858,918)	(678,528)
Purchase of cash investments		(155,414)	(141,248)
Proceeds of disposal of cash investments		78,079	79,259
Net cash (used in)/provided by investing activities		(1,936,253)	(731,917)
Cash flows from financing activities			
Movement in finance leases		800,874	(178,386)
Net cash used in financing activities		800,874	(178,386)
Change in cash and cash equivalents in the year		1,352,098	3,273,022
Cash and cash equivalents at the beginning of the year		5,672,033	2,399,011
Cash and cash equivalents at the end of the year	26	7,024,131	5,672,033

The notes on pages 21 to 52 form part of these financial statements

Notes to the financial statements

For the year ended 31 March 2024

1. General information

Bryson Charitable Group is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI001319 and charity registration number of NIC101396.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 (SORP)".

Bryson Charitable Group meets the definition of a public benefit entity under FRS 102.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

On 30 September 2019 the Bryson Care entered into a charity combination with Bryson Intercultural and Bryson Energy entered into a charity combination Bryson Lagansports and Bryson Futureskills, both of which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 "The Financial Reporting Standard applicable in the UK and Ireland":

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of section 33 Related Party Disclosures paragraph 33.7;
- the requirements of section 11 Basic Financial Instruments paragraph 11.41.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.2 Basis of consolidation

The consolidated financial statements present the results of the Charity and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Financial Activities from the date on which control is obtained. They are deconsolidated from the date control ceases.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Income statement in these financial statements. The loss after tax of the parent Company for the year was £ 380,705.

2.3 Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Consolidated statement of financial activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the statement of financial activities in the period in which non-monetary assets are recovered, which is considered to be over 5 years. Amortisation is calculated to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Development expenditure	- 20%	Straight line
Negative goodwill	- 20%	Straight line

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation

Tangible fixed assets other than land and buildings are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land and buildings are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2%	Straight line
Plant and machinery	- 25%	Straight line
Motor vehicles	- 25%	Straight line
Fixtures and fittings	- 25%	Straight line
Office equipment	- 25%	Straight line

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.15 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.17 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.18 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.19 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.21 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

Notes to the financial statements

For the year ended 31 March 2024

3. Critical accounting estimates and areas of judgement

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

b) Long term contract accounting

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

c) Carrying value of fixed assets

Estimates are made in respect of the carrying value of fixed assets owned by the group. When assessing the useful lives of existing and new fixed assets, factors including historical experience, the current return of assets employed and any exceptional gains or losses on disposals of fixed assets are considered.

Notes to the financial statements

For the year ended 31 March 2024

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	1,113	1,113
Grants	3,960	-	3,960
Total 2024	3,960	1,113	5,073

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	87,707	87,707
Grants	506	30,659	31,165
Total 2023	506	118,366	118,872

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****5. Income from charitable activities**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Advocacy	-	241,780	241,780
Bridges to progression	19,761	-	19,761
Choice Housing	35,889	-	35,889
CLERI/ Root Cause	4,580,269	-	4,580,269
Department of Communities	2,660,436	-	2,660,436
Elderly Care	-	10,282,497	10,282,497
Energy Scheme	43,850	126,687	170,537
European Projects	-	15,440	15,440
European Social Fund	-	22,823	22,823
Family and Childcare	851,822	602,820	1,454,642
General income	-	456,554	456,554
Migrants advice	84,640	-	84,640
NI Housing Executive floating support	85,170	-	85,170
OCN Grant Income	2,596	-	2,596
Play Resource	48,474	102,323	150,797
Skills for Life and Work	-	1,865,147	1,865,147
Students unit	183,153	2,600	185,753
UK Prosperity	789,968	67,519	857,487
Total 2024	9,386,028	13,786,190	23,172,218

Notes to the financial statements

For the year ended 31 March 2024

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Advocacy	-	228,475	228,475
Adults core	-	67,460	67,460
Bridges to progression	5,000	-	5,000
Choice housing	263,063	-	263,063
Community renewal	460,844	-	460,844
Cost of Living Emergency Relief Initiative	3,932,642	-	3,932,642
Department for Communities	2,188,401	37,967	2,226,368
Directors office	-	159,271	159,271
Elderly care	-	9,700,646	9,700,646
Energy scheme	46,926	142,753	189,679
European projects	-	92,000	92,000
European social fund	-	225,363	225,363
EVE	-	150,652	150,652
Family and childcare	851,666	801,359	1,653,025
Fuel Crisis Initiative	90,000	-	90,000
General income	30,000	202,830	232,830
Migrant Help	145,773	-	145,773
NI Housing Executive floating support	88,301	-	88,301
Other	3,000	5,340	8,340
Play resource	90,749	146,942	237,691
Students unit	177,727	-	177,727
Total care	-	127,142	127,142
Training for success	-	1,940,680	1,940,680
Total 2023	8,374,092	14,028,880	22,402,972

6. Income from other trading activities

Income from non-charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Sales – Bryson Recycling	19,616,596	19,616,596

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2024

6. Income from other trading activities (continued)

Income from non-charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sales – Bryson Recycling	20,191,666	20,191,666

The entire turnover has been derived from the principal activity of the business.

Management have not disclosed information relating to the geographical split of the turnover as to do so would be seriously prejudicial to the interests of the company.

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other operating income	94,351	94,351
Negative goodwill amortisation	94,536	94,536
Total 2024	188,887	188,887

	Unrestricted funds 2023 £	Total funds 2023 £
Other operating income	9,990	9,990
Negative goodwill amortisation	94,536	94,536
Total 2023	104,526	104,526

Bryson Charitable Group

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Notes to the financial statements

For the year ended 31 March 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Raising funds	18,270,393	-	18,270,393
Charitable activities	22,844,019	-	22,844,019
Staff costs	-	1,007,529	1,007,529
Governance costs	-	97,500	97,500
Total 2024	41,114,412	1,105,029	42,219,441

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Raising funds	18,062,628	-	18,062,628
Charitable activities	22,007,845	-	22,007,845
Staff costs	-	915,936	915,936
Governance costs	-	79,381	79,381
Total 2023	40,070,473	995,317	41,065,790

9. Operating surplus

The operating surplus/(deficit) is stated after charging:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Auditor's remuneration	70,000	60,000	15,556	13,333
Operating lease rental expenses	285,899	159,655	-	-
Interest on bank loans and overdrafts	5,911	5,820	1,051	2,831
Depreciation	996,267	871,160	131,479	135,412
Amortisation of negative goodwill	(82,256)	(80,702)	-	-
Gain on disposal of fixed assets	-	(8,600)	-	-
Exchange differences	13,039	(3,222)	-	-

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****10. Staff costs**

	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	£	£	£
Wages and salaries	21,214,375	19,557,115	1,231,919	1,124,733
Social security costs	1,780,330	1,671,165	128,779	152,347
Defined contribution pension schemes	534,810	478,931	56,374	37,801
Other Compensation-redundancy cost	44,000	-	44,000	-
	23,573,515	21,707,211	1,461,072	1,314,881

The average number of persons employed by the Charity during the year was as follows:

	Group	Group
	2024	2023
	No.	No.
Bryson Charitable Group	31	30
Bryson Energy	93	40
Bryson Care	593	662
Bryson Recycling	333	339
	1,050	1,071

Notes to the financial statements

For the year ended 31 March 2024

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	5	-
In the band £70,001 - £80,000	2	1
In the band £80,001 - £90,000	2	2
In the band £90,001 - £100,000	1	1
In the band £100,001 - £110,000	-	1
In the band £110,001 - £120,000	-	-
In the band £120,001 - £130,000	-	-
In the band £130,001 - £140,000	1	1
In the band £140,001 - £150,000	1	-

Key management personnel include all Directors and Assistant Directors in the charity.

The total compensation paid to key management personnel for services provided to the Charity was £ 420,556 (2023: £449,031).

The total compensation paid to key management personnel for services provided to the Group was £ 1,128,567 (2023: £1,139,120).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL-).

During the year ended 31 March 2024, expenses reimbursed to Trustees were £1,652 (2023 - £1,612).

12. Taxation

	2024 £	2023 £
Corporation tax		
Current tax on profits for the year	-	38,254
Adjustments in respect of previous periods	-	(6,340)
Total current tax	-	31,914
Deferred tax		
Origination and reversal of timing differences	221,996	82,887
Total deferred tax	221,996	82,887
Taxation on net income/(expenditure)	221,996	114,801

Bryson Charitable Group**(A company limited by guarantee)**

Notes to the financial statements

For the year ended 31 March 2024**12. Taxation (continued)**

The tax assessed for the year is lower than (2023 – lower than) the standard rate of corporation tax in the UK of 25% (2023 - 19%). The differences are explained below:

	2024 £	2023 £
Net (expenditure)/income before tax	1,054,086	1,620,687
Net (expenditure)/income multiplied by the standard rate of corporation tax in the UK of 25% (2023 - 19%).	263,522	307,931
Effects of:		
Effect of expenses not deductible for tax purposes	71,985	36,483
Adjustments to tax charge in respect of prior periods	-	17,165
Income not taxable for tax purposes	(28,903)	38,222
Gift aid not taxable for tax purposes	(250,000)	(285,000)
Deferred tax not recognised	165,392	-
Total tax charge for the year	221,996	114,801

Factors that may affect future tax charges

The standard rate of UK Corporation Tax remained at 19% until 31 March 2023. The Finance Act 2021 increased this from 19% to 25% from 1 April 2023. In summary, the rate of corporation tax from 1 April 2023 has increased to 25% for companies generating taxable profits of more than £250,000. The 19% tax rate will continue to apply to 'small' companies with profits less than £50,000, with a 'taper relief rate' for those companies with profits between the new thresholds. Deferred tax assets and liabilities have been recognised using the tax rates applicable for the date the assets and liabilities are expected to reverse.

Notes to the financial statements

For the year ended 31 March 2024

13. Intangible assets

Group

	Website development £	Negative goodwill £	Total £
Cost			
At 1 April 2023	36,540	(472,681)	(436,141)
Additions	-	-	-
At 31 March 2024	36,540	(472,681)	(436,141)
Amortisation			
At 1 April 2023	21,315	(181,194)	(159,879)
Charge for the year	12,180	(94,536)	(82,356)
At 31 March 2024	33,495	(275,730)	(242,235)
Net book value			
At 31 March 2024	3,045	(196,951)	(193,906)
At 31 March 2023	15,225	(291,487)	(276,262)

On 04 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

There are no intangible assets in the charity.

Bryson Charitable Group
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Notes to the financial statements
For the year ended 31 March 2024

14. Tangible fixed assets

Group	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Assets under construction £	Total £
Cost or valuation							
At 1 April 2023	6,255,094	5,201,080	3,578,749	1,411,500	571,998	11,206	17,029,627
Additions	15,467	276,402	1,297,984	37,432	242,839	6,023	1,876,147
Disposals	-	-	-	-	-	-	-
Capitalized	-	-	-	-	-	(17,229)	(17,229)
At 31 March 2024	6,270,561	5,477,482	4,876,733	1,448,932	814,837	-	18,888,545
Depreciation							
At 1 April 2023	438,677	4,418,405	2,849,845	1,358,930	255,392	-	9,321,249
Charge for the year	105,059	231,387	461,329	51,533	146,959	-	996,267
On disposals	-	-	-	-	-	-	-
At 31 March 2024	543,736	4,649,792	3,311,174	1,410,463	402,351	-	10,317,516
Net book value							
At 31 March 2024	5,726,825	827,690	1,565,559	38,469	412,486	-	8,571,029
At 31 March 2023	5,816,417	782,675	728,904	52,570	316,606	11,206	7,708,378

Included within motor vehicles are assets held under finance lease arrangement. At 31 March 2024, the net book value of these assets was £ 330,233 (2023: £ 695,457). Depreciation of £ 365,224 (2023: £ 406,874) was charged on these assets in the year.

Notes to the financial statements

For the year ended 31 March 2024

14. Tangible fixed assets (continued)

Charity

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	2,271,979	184,901	178,309	2,635,189
Additions	-	-	11,963	11,963
Disposals	-	-	-	-
At 31 March 2024	2,271,979	184,901	190,272	2,647,152
Depreciation				
At 1 April 2023	134,262	138,225	110,547	383,034
Charge for the year	49,121	42,544	39,814	131,479
At 31 March 2024	183,383	180,769	150,361	514,513
Net book value				
At 31 March 2024	2,088,596	4,132	39,911	2,132,639
At 31 March 2023	2,137,717	46,676	67,762	2,252,155

15. Fixed asset investments

	Listed investments £	Trade investments £	Total £
Group			
Cost or valuation			
At 1 April 2023	3,157,086	17,326	3,174,412
Additions	77,335	-	77,335
Recognised gains/(losses)	202,280	-	202,280
At 31 March 2024	3,436,701	17,326	3,454,027
Net book value			
At 31 March 2024	3,436,701	17,326	3,454,027
At 31 March 2023	3,157,086	17,326	3,174,412

Bryson Charitable Group

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Notes to the financial statements

For the year ended 31 March 2024

15. Fixed asset investments (continued)

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2023	2,250,000	3,157,086	5,407,086
Additions	-	77,335	77,335
Recognised gains/(loss)	-	202,280	202,280
At 31 March 2024	2,250,000	3,436,701	5,686,701
Net book value			
At 31 March 2024	2,250,000	3,436,701	5,686,701
At 31 March 2023	2,250,000	3,157,086	5,407,086

Refer to note 34 for further information regarding the subsidiaries

16. Stocks

	Group 2024 £	Group 2023 £
Finished Goods	69,472	79,826

17. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	2,848,609	2,618,371	-	-
Other debtors	100,227	8,318	173	198
Prepayments and accrued income	1,818,688	1,920,297	48,652	41,685
	4,767,524	4,546,986	48,825	41,883

Notes to the financial statements

For the year ended 31 March 2024

18. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank overdrafts	1,132	3,616	-	-
Trade creditors	1,619,931	1,490,285	2,361	37,931
Corporation tax	31,914	18,356	-	-
Amounts owed to group undertakings	-	-	1,236,284	854,806
Other taxation and social security	991,516	791,861	236,631	234,794
Obligations under finance lease and hire purchase contracts	700,902	371,789	-	-
Other creditors	222,558	196,318	2,245	5,627
Accruals and deferred income	5,302,250	4,728,268	1,695,620	1,459,855
	8,870,203	5,666,554	3,173,141	2,593,013

Trade and other creditors are payable at various dates in accordance with the suppliers' usual and customary terms. Tax and social securities are repayable at various dates over the coming months in line with tax and authority guidelines.

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1998. Accordingly, there is no taxation charge in these accounts.

The loans in respect of the hire purchase and finance lease agreements are secured against the assets to which they relate.

19. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £
Net obligations under finance lease and hire purchase contracts	1,144,175	672,414

There are no creditors falling due after more than one year in the charity.

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Notes to the financial statements

For the year ended 31 March 2024

20. Deferred taxation

Group

	2024 £	2023 £
At the beginning of the year	435,359	352,472
Charge for the year	221,996	82,887
	<u>657,335</u>	<u>435,359</u>

The deferred tax balance is made up as follows:

	Group 2024 £	Group 2023 £
Accelerated capital allowances	657,335	440,477
Tax losses carried forward	-	(5,118)
Losses and other deductions	-	-
	<u>657,335</u>	<u>435,359</u>

Bryson Charitable Group
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Notes to the financial statements

For the year ended 31 March 2024

21. Statement of funds

Group	Balance at 1 April 2023 £	Income £	Expenditure £	Taxation £	Transfers in/(out) £	Gains/(Losses) £	Balance at 31 March 2024 £
Unrestricted funds							
Designated funds							
Bryson funds	11,000	-	-	-	(11,000)	-	-
	11,000	-	-	-	(11,000)	-	-
General Funds							
Unrestricted funds	8,883,881	33,670,122	(33,004,507)	(221,996)	594,705	202,280	10,124,485
Premises revaluation reserve	2,068,914	-	-	-	-	-	2,068,914
Endowment funds	331,610	-	-	-	-	-	331,610
Investment revaluation reserve	592,625	-	-	-	(592,625)	-	-
	11,877,030	33,670,122	(33,004,507)	(221,996)	2,080	202,280	12,525,009
Total unrestricted reserves	11,888,030	33,670,122	(33,004,507)	(221,996)	(8,920)	202,280	12,525,009

Bryson Charitable Group
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Notes to the financial statements

For the year ended 31 March 2024

21. Statement of funds (continued)

	Balance at 1 April 2023	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2024
Restricted funds							
Miscellaneous Trusts	4,507	-	-	-	(1,000)	-	3,507
Mason Bibby	500	-	-	-	-	-	500
Jaffe	4,931	-	-	-	-	-	4,931
Energy fund	6,737	43,850	(43,850)	-	-	-	6,737
Play Resource	-	48,474	(48,474)	-	-	-	-
Vulnerable Refugees	850	-	-	-	-	-	850
Family support appeal	38,760	-	-	-	-	-	38,760
Bryson trust fund	6,021	-	-	-	9,920	-	15,941
UK Prosperity	-	789,968	(789,968)	-	-	-	-
Department of Communities	117,558	2,660,436	(2,498,819)	-	-	-	279,175
DARE	(3,852)	-	-	-	-	-	(3,852)
FCI	90,000	-	-	-	-	-	90,000
Migrants advice	15,379	84,640	(77,918)	-	-	-	22,101
NIHE Floating fund	-	85,170	(82,031)	-	-	-	3,139
Choice Housing	18,891	35,889	(32,313)	-	-	-	22,467
CLERI/ Root Cause	14,782	4,580,269	(4,580,269)	-	-	-	14,782
Bridges to progression	-	19,761	(19,761)	-	-	-	-
Family and Childcare	-	851,822	(851,822)	-	-	-	-
Students unit	-	183,153	(183,153)	-	-	-	-
Domestic Care	-	3,960	(3,960)	-	-	-	-
OCN Grant Income	-	2,596	(2,596)	-	-	-	-
Other	(2,371)	-	-	-	-	-	(2,371)
	312,693	9,389,988	(9,214,934)	-	8,920	-	496,667
Total funds	12,200,723	43,060,110	(42,219,441)	(221,996)	-	202,280	13,021,676

Bryson Charitable Group
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Notes to the financial statements

For the year ended 31 March 2024

21. Statement of funds (continued)

Charity	Balance at 1 April 2023 £	Income £	Expenditure £	Taxation £	Transfers in/(out) £	Gains/(Losses) £	Balance at 31 March 2024 £
Designated funds							
Designated funds	-	-	-	-	-	-	-
Bryson funds	11,000	-	-	-	(11,000)	-	-
	11,000	-	-	-	(11,000)	-	-
General Funds							
Unrestricted funds	4,563,581	1,806,905	(2,389,890)	-	602,498	202,280	4,785,374
Investment revaluation reserve	2,663,212	-	-	-	(594,298)	-	2,068,914
	7,226,793	1,806,905	(2,389,890)	-	8,200	202,280	6,854,288
Total unrestricted funds	7,237,793	1,806,905	(2,389,890)	-	(2,800)	202,280	6,854,288
Restricted funds							
CLERI	-	4,580,269	(4,580,269)	-	-	-	-
Miscellaneous Trusts	5,507	-	-	-	(1,000)	-	4,507
Mason Bibby	-	-	-	-	400	-	400
Jaffa	-	-	-	-	3,400	-	3,400
	5,507	4,580,269	(4,580,269)	-	2,800	-	8,307
Total funds	7,243,300	6,387,174	(6,970,159)	-	-	202,280	6,862,595

Bryson Charitable Group
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Notes to the financial statements

For the year ended 31 March 2024

22. Summary of funds

Group	Balance at 1 April 2023	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2024
	£	£	£	£	£	£	£
Designated funds	11,000	-	-	-	(11,000)	-	-
General funds	11,877,030	33,670,122	(33,004,507)	(221,996)	2,080	202,280	12,525,009
Restricted funds	312,693	9,389,988	(9,214,934)	-	8,920	-	496,667
	12,200,723	43,060,110	(42,219,441)	(221,996)	-	202,280	13,021,676

Charity	Balance at 1 April 2023	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2024
	£	£	£	£	£	£	£
Designated funds	11,000	-	-	-	(11,000)	-	-
General funds	7,226,793	1,806,905	(2,389,890)	-	8,200	202,280	6,854,288
Restricted funds	5,507	4,580,269	(4,580,269)	-	2,800	-	8,307
	7,243,300	6,387,174	6,970,159	-	-	202,280	6,862,595

Notes to the financial statements

For the year ended 31 March 2024

23. Analysis of net assets between funds

Group	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	8,571,029	8,571,029
Intangible fixed assets	-	(193,906)	(193,906)
Fixed asset investments	-	3,436,701	3,436,701
Trade investments	-	17,326	17,326
Current assets	2,255,755	9,574,590	11,830,345
Creditors due within one year	(1,759,088)	(7,079,201)	(8,838,289)
Creditors due in more than one year	-	(1,144,175)	(1,144,175)
Provisions for liabilities and charges	-	(657,335)	(657,355)
Total	496,667	12,525,009	13,021,676

Charity	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,132,639	2,132,639
Fixed asset investments	-	5,686,701	5,686,701
Current assets	1,971,462	244,934	2,216,396
Creditors due within one year	(1,963,155)	(1,209,986)	(3,173,141)
Total	8,307	6,854,288	6,862,595

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****24. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group 2024	Group 2023
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	820,953	1,505,886
Adjustments for:		
Depreciation charges	996,267	871,160
Taxation charge	221,996	114,801
Gain on disposal of fixed assets	-	(8,600)
(Gain)/loss on investments	(202,280)	193,548
Decrease in stocks	10,354	8,823
(Increase)/Decrease in debtors	(188,624)	(343,624)
Increase/(Decrease) in creditors	911,167	1,915,583
Interest payable	-	5,820
Amortisation of goodwill	(82,356)	(80,072)
Net cash generated from operating activities	<u>2,487,477</u>	<u>4,183,325</u>

25. Analysis of cash and cash equivalents

	Group 2024	Group 2023
	£	£
Cash in hand	7,025,263	5,675,649
Overdraft facility repayable on demand	(1,132)	(3,616)
	<u>7,024,131</u>	<u>5,672,033</u>

26. Analysis of changes in net debt

	At 1 April 2024	Cash flows	New Finance lease	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	5,675,649	1,349,614	-	7,025,263
Bank overdrafts repayable on demand	(3,616)	2,484	-	(1,132)
Finance leases	(1,044,203)	402,305	(1,203,178)	(1,845,076)
	<u>4,627,830</u>	<u>1,754,403</u>	<u>(1,203,178)</u>	<u>5,179,055</u>

Notes to the financial statements

For the year ended 31 March 2024

27. Analysis of changes in deferred income

	At 1 April 2023	Increase	At 31 March 2024
	£	£	£
Deferred income	1,641,580	261,034	1,902,614

During the year ended 31 March 2024, the group recognised revenue of £ 1,641,580 from the previously recognised deferred income.

The difference between the opening and closing balances of the group's deferred income primarily results from the timing difference between the charity's performance and the customer's billing.

28. Pension commitments

The Charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was:

Charity - £56,364 (2023: £ 37,801)

Group - £534,494 (2023: £ 478,931)

The balance unpaid at the year-end amounted to:

Charity - £9,402 (2023: £8,171)

Group - £ 110, 947 (2023: £106,320)

29. Operating lease commitments

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Not later than 1 year	362,567	219,449	4,860	4,860
Later than 1 year and not later than 5 years	811,189	176,819	1,620	6,480
Late than 5 years	287,630	-	-	-
	1,461,386	396,268	6,480	11,340

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30. Finance lease commitments:

Minimum lease payments under hire purchase fall due as follows:

	Group 2024 £	Group 2023 £
Within one year	700,902	371,789
Between 1 - 5 years	1,144,175	672,414
	<u>1,845,077</u>	<u>1,044,203</u>

There were no amounts repayable under hire purchase agreements in the charity

31. Related party transactions

The Charity has not entered into any related party transaction during the year other than those with wholly owned group companies, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

The Charity has taken exemption from disclosing related party transactions with wholly owned group companies under section 33 of FRS 102.

32. Post balance sheet events

There have been no significant post balance sheet events affecting the group since the year-end.

32. Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Charity registration number	Registered office or principal place of business	Principal activity	Class of shares	Holding
Bryson Recycling	NI611592		2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Processing and recycling of commercial and domestic waste	Ordinary	100%
Bryson Care	NI606733	NIC100809	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Providing expert care and support to vulnerable people		100%
Bryson Energy	NI603445	NIC100960	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Assisting fuel poverty households through advice and support		100%
Bryson Futureskills Limited	NI050061		2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Education	Ordinary	100%
Bryson Lagansports	NI028941	NIC100144	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Outdoor activities	Ordinary	100%
Bryson Intercultural	NI034882	NIC102679	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Social action activities for minority groups	Ordinary	100%