

Financial Statements

Bryson Charitable Group

For the year ended 31 March 2023

Registered number: NI001319
Charity number: NIC101396

Bryson Charitable Group
(A company limited by guarantee)

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**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2023**

Trustees	D Torrens, Chair (resigned 31 March 2023) P Elliott, Chair S Curragh, Hon. Treasurer L Brown (resigned 30 June 2023) E Joudeth W Francey (resigned 31 March 2023) N Quigley (appointed 1 August 2023) D Hughes (appointed 1 April 2023) J Houston (resigned 30 September 2023) N Meier D Baker (appointed 1 August 2023)
Company registered number	NI001319
Charity registered number	NIC101396
Registered office	2 Rivers Edge 13-15 Ravenhill Road Belfast Co. Antrim BT6 8DN
Independent auditors	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditor 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	AIB 11 - 15 Donegall Square North Belfast BT1 5JA
Solicitors	Tughans Marlborough Street 30 Victoria Street Belfast BT1 3GG

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Trustees' annual report For the year ended 31 March 2023

Key Management Personnel

Chief Executive Officer	Shane Logan
Chief Financial Officer	Moya Johnston
Director of HR	Clare Doran (resigned 31 August 2023)
Director of Recycling	Eric Randall (resigned 30 September 2023)
Interim Director of Recycling	Katy Fulton (appointed 23 May 2023)
Director of Care	Jo Marley
Director of Energy	Nigel Brady
Director of Business Development	Peter Russell (appointed 1 January 2023)

Objectives and activities

The principal activity of Bryson Charitable Group (Bryson), for the year under review, was the operation, development and support of charitable services for communities, families and individuals.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission for Northern Ireland guidance on public benefit.

Bryson's mission is to identify and develop sustainable responses to existing and emerging social issues. Work is developed around the following charitable objectives:

1. The provision of services to alleviate poverty and social disadvantage.
2. The development of new services to address unmet and emerging social need.
3. The provision of services to support families under stress as a result of poverty, unemployment, poor environment or other factors placing them at a significant disadvantage in society.
4. The provision of services to support elderly people at a significant disadvantage in society through poverty, ill-health or other factors.
5. To act as a resource for young people, by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
 - Advancing education.
 - Relieving unemployment.
6. The provision of training and other services to strengthen the ability of unemployed people to compete in the labour market and find employment.
7. The promotion of good community relations across religious, cultural and ethnic divisions.
8. The provision of advocacy services for people disadvantaged through age, illness, ethnicity, mental health or other circumstance, so that they are better able to identify and articulate their needs.
9. The provision of services to support the integration of immigrants, particularly those in danger of experiencing social exclusion.
10. The provision of services to develop the capacity and skills of the members of socially and economically disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
11. The provision for recreational facilities for the public at large, or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
12. The protection and preservation of the environment for the public benefit by:
 - The promotion of waste reduction, re-use reclamation, recycling, use of recycled products;
 - Advancing the education of the public about aspects of waste generation, waste management and waste recycling;
 - Promoting energy conservation and sustainable energy production.
13. The relief of financial hardship by the recycling and provision of furniture, clothes and other household item

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Trustees' annual report (continued)

For the year ended 31 March 2023

14. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

AND without prejudice to the generality of the foregoing other charitable purposes, for the benefit of the public as the Trustees may from time to time decide.

The purposes of Bryson as an organisation are charitable, as they fall under the approved purposes, as listed in the Charities Act (Northern Ireland) 2008, specifically:

- The relief of those in need;
- The prevention or relief of poverty;
- The advancement of health;
- The advancement of environmental protection or improvement;
- The advancement of education;
- The advancement of citizenship or community development;
- The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity.

Services were delivered through three subsidiaries, two charitable and one trading company. These were as follows:

Charitable Subsidiary Companies:

1. Bryson Care – services to families and older people;
2. Bryson Energy – providing leadership, advice, support and installation of energy saving measures in homes, tackling fuel poverty and helping to reduce energy costs for householders. Promoting active living, health and well-being in inner city communities. Providing employment and training initiatives to young adults and those living with long-term unemployment.

Subsidiary Social Enterprise Trading Company:

1. Bryson Recycling – providing kerbside recycling services, civic amenity sites, materials recycling facilities and commercial recycling collections.

Achievements and performance

The 12 months period to 31st March 2023 The Group embarked on the third year of its 5-year strategy and proactively delivered services and an emergency response to over 60,000 clients and recycling services to over 300,000 households, over achieving its 5 year planned targets.

Bryson Care has provided expert care and support to vulnerable people for over 100 years. Incorporated in 2011, and a subsidiary within Bryson Charitable Group, it provides a diverse range of services to those in need including the following:

- Home-based personal care for vulnerable adults.
- Home based Family support services to children and young people and their caregivers.
- Advocacy support for adults with learning difficulties and their caregivers.
- Housing support for Irish Travellers.
- Advice and support to those seeking Asylum and Refuge.
- Practice learning for student social workers.
- A new community-based pilot 'Thriving Communities' and Emergency response to the cost of fuel crisis

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Trustees' annual report (continued) For the year ended 31 March 2023

Over the course of the 12-month period to 31st March 2023, Bryson Care has experienced a year of further innovation and solid growth. In addition to the delivery of our longstanding high-quality services to families and children under stress, vulnerable adults, resettled refugees, and practice learning opportunities for professional social work students we continued to develop community innovations and growth. A successful recruitment drive enabled us to support more households and add a richer skill mix to our community teams. By way of example of this success, we achieved:

- A 40% growth in the provision of our weekly rapid hospital discharge hours (RASP)
- Recognition for a high standard of practice representing the rights of those with a learning disability from the Public Inquiry Panel investigating Muckamore Abbey Hospital.
- Two additional Asylum Advice Advisors to support an 18.9% growth in the numbers of vulnerable people seeking asylum in Northern Ireland.
- The delivery of a regional support response to provide essential emergency funds to displaced Ukrainians arriving here from their homeland.
- An urgent renewed emergency cost of living response to financially support a further 13.5K households in greatest need.
- A new crisis intervention model to connect those with ongoing needs with our 'Root Cause' resources, including the provision of our cost-of-living initiative- sustainable 'Healthy Futures'.
- Innovative models of aging well are being explored with colleagues in the Netherlands.

Bryson Energy Over the course of the 12-month period to 31st March 2023, the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

Skills Based Training

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work; as well as the Apprenticeship NI programmes; as funded by the Department for the Economy. These programmes are of critical importance to the work of the charity in driving education and training for young people, whilst increasing skills base for employment for those at a disadvantage. Key results below:

- Overall, we had 232 weekly average students enrolled on our various programs.
- We increased our retention on our programs by 11% and our disability support by 4% (from 2021/22).

Employability

The charity has continued to deliver key employability programmes including the Step Into Employment; as funded by the Department for the Economy and the European Social Fund. These programmes are of critical importance to the work of the charity in supporting those unemployed back into employment or into further education or training programmes. Key results below:

- 206 participants enrolled onto our main employment programme
- 58 of which moved into employment and 68 moved into training/education as a direct result of our work with them.

Energy, Budgeting and Home Safety Advice & Support

Supported over 1,000 households across Northern Ireland about energy measures to help reduce household poverty and carbon emissions; and to improve household comfort and wellbeing.

- In Belfast; 474 home safety assessments were carried out and 804 hrs were spent carrying out minor repairs works in vulnerable households. In addition, 101 hours were spent assessing homes and fitting security measures to keep them safer; and 54 hours were focussed on installing energy efficient measures (inc. draught proofing).

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Trustees' annual report (continued) For the year ended 31 March 2023

- In Mid & East Antrim; vulnerable households received 533 hours of minor home repairs & support.
- In partnership with the Department for Communities we continued to support 5 community-based pilot Social Supermarket support programme across NI to help mitigate the impacts of Welfare Reform. Through this programme we have assisted over 100 vulnerable households with energy advice and emergency cost of living grants.

Adventure Activities

The charity continued its efforts to provide adventure activities to a range of groups, families, and young people through support programmes in line the organisation's focus on social impact. Overall, we engaged with 2,934 people across a range of events and activities and delivered the Duke of Edinburgh award to 335 young people.

The acquisition of the successful Adventure Activities provider - Pathways in February 2023; will provide significant business and customer growth in this work area in the next financial year and into the future.

Creative Arts & Play

Bryson Energy continued to develop this part of the charity in 2 main areas – scrap-store memberships and creative art & play programmes. As a registered charity we collect non-toxic waste materials from industry and redistribute them to members - registered groups, schools and organisations. We also develop a range of creative arts & Play programmes with a range of customer groups on behalf of funding organisations including Belfast City Council and the Arts Council NI (ACNI). Key Results below:

- We had 8,665 visitors to the Scrap-Store
- 888 members overall – at end March 2023 (27% increase from previous year)
- We developed and delivered creative arts & play programs to 178 local community & school groups supporting over 10,000 participants.

Community led root cause

In Oct 2022; the Group Community Root Cause programmes were restructured to be part of Bryson Energy. This team delivered a range of bespoke Family Support, Training, Employment, Wellbeing and Energy Efficiency initiatives in 5 vulnerable communities, with the overall goal to identifying and removing the root causes and barriers to individual sustainability and growth. Funding was provided by the UK Prosperity Fund and from several private donations. Overall, the main root cause programs supported > 2,500 households through training, employment, energy efficiency and family support.

Bryson Recycling

Over the 2022/23 year, the organisation has been building and strengthening relationships with Councils outside Northern Ireland including established contracts in ROI and Wales. This is an area which Bryson Recycling is constantly investing in due to the substantial role that reuse can play in achieving substantial social and environmental benefits through the provision of training and employment opportunities, access to low cost quality goods, and better resource use.

Over the course of the financial year, Bryson Recycling:

- Collected recycling materials from 165k houses across Northern Ireland;
- Serviced approximately 250k houses through its material recycling facility in Mallusk;
- Serviced 22,000 houses with residual and blue bin waste collections in Antrim.
- Provided a subscription garden waste collection in Wales to 52k households.
- Serviced over 58k houses at its 8 household recycling centres (HRCs) in ROI
- Serviced over 91k houses at 5 HRCs in North Wales. This includes the establishment of an additional 3 household recycling centres (HRC's) in Denbighshire.

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Trustees' annual report (continued) For the year ended 31 March 2023

The directors consider that the following key performance indicators are the most effective measures to evaluate the performance of the business: Turnover £20,191,666 (2022: £18,466,757), Shareholders' funds £4,678,872 (2022: £4,067,145) and employee numbers 339 (2022: 335).

The high commodity prices and budget controls resulted in a year end pre-tax surplus of £1,821,843 compared with £1,604,591 in the prior year. The organisation continues to drive forward with reported management accounts in 2023/24 showing a positive trajectory as a result of continued streamlining of operations, and strong commodity prices. Bryson Recycling also continues to work with many stakeholders across the UK in order to encourage both innovation and cost savings in their approach to waste management including local councils and households.

Financial review and results for the year

Bryson Charitable Group is a charity which aims to “make the greatest difference to the greatest need” in the areas of Potential, Peace and the Environment.

2022/23 was the third of the charity’s 5-year strategy. It was another successful year in which the Charity over achieved on the original 5 year plan and have reset on a new 3 year ambitious target for the period 2024 to 2026.

Reach has exceeded the 2025 target with over 60,000 people helped and over 300,000 homes served by Recycling.

Quality and Safety remained strong as evidenced by positive external scrutiny (including RQIA, ETI, HSE, ISOs, external and internal audit)

Cash at £5.7m continued to strengthen with all group companies’ cash positive.

The **Surplus** of £1.5m was significantly ahead of target and all companies are trading profitably. All profits are re-invested for the benefit of the people the charity serves.

Turnover increased by increased by £6.9m (19.2%) to £42.7m

The **highlights** of the year also include:

- Emergency relief provided to over 60,000 people in financial distress
- Over 20,000 people helped in addressing the root causes of difficulty to maximise individual potential
- All three subsidiaries grew reach, improved quality and returned a surplus
- All three subsidiaries are now debt free with stronger balance sheets and cash balances
- Over £4.5m new funding secured to help those in greatest need
- Full year impact of acquisition of Denbigh Household Recycling Centres
- Full year impact Play Resource (arts charity and waste recycling to arts materials) and acquisition of Pathways in Bryson Energy
- Leading role in the arrival of Ukrainian Refugees
- Appointment of a Chief Finance Officer has greatly enhanced the Finance Team’s contribution to Bryson
- Recruitment of 5 new Trustees across 4 boards
- International best practice visits to Los Angeles, GB and Ireland

The rapid achievement of the 5-year goals in from 2020 to 2023 has necessitated the creation of a new strategy before the 2024 through to 2026.

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Trustees' annual report (continued) For the year ended 31 March 2023

Income and Expenditure Account

The 'Statement of Recommended Practice' (SORP) for charities requires restricted income to be recognized the year in which it is received and any unspent income then transferred to a restricted fund to cover appropriate funding expenditure. This can cause large fluctuations in recorded 'net incoming / outgoing resources' on the Statement of Financial Activities (SoFA). This annual report has been prepared on that basis.

Governing Document

Bryson Charitable Group is a company limited by guarantee governed by its Memorandum and Articles of Association. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association. Bryson Charitable Group is a registered charity with the Charities Commission for Northern Ireland.

Structure

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

Governance and Management

The Board of Trustees is responsible for the overall governance of the Charity. Trustees are either elected or co-opted and the number of Trustees may not exceed 15. Elected Trustees may serve two terms of 4 years, with an option of extension in exceptional circumstances. Effective partnership between the Trustees and Bryson's Executive Team continues to deliver the organisations objectives.

A Statement of Reserved Matters is in place which records the powers which are exclusive to the Board of Trustees and provides a clear framework for the distinction between Board governance and the executive management control placed on the Chief Executive and his Senior Management Team.

Trustees meet on at least a quarterly basis to review strategy, operational performance and financial performance. The Board of Trustees reviews its own performance and the performance of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

Each of the Trustees, being the members of Bryson, have guaranteed to contribute to the assets of Bryson in the event of same being wound up to the extent of £0.50.

Appointment of Trustees:

The Governance and Nominations Committee leads the process for appointments to the Board. New Trustees are recruited on the relevance of their professional skills and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for the appointment. If there is unanimous agreement, their names are then proposed for appointment. Trustees are then inducted and trained by the Group Chief Executive and Senior Management.

The Trustees delegate the exercise of certain powers in connection with the management and administration as set out below. This is controlled by requiring regular reporting to the board from the various Committees, so that all decisions, made under delegated powers, can be considered and ratified by the full Board in due course.

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Trustees' annual report (continued) For the year ended 31 March 2023

All Trustees give of their time freely and no Trustee received remuneration in the year.

Continuing the development of a model which delivers good governance remains our priority and drives agility into the decision-making processes. In line with this objective, each Board along with the Group Board annually review their performance, identify skill deficits and seek to refresh and attract new skills to Boards. To support good governance and independent oversight, the Group Board works through the established sub-committees which include the Governance & Nominations Committee, the Remuneration Committee, the Investment Committee, and Bryson's Executive Team.

Governance and Nominations Committee:

The Governance and Nominations Committee comprises Trustees and other advisors who are independent of the management and free of any relationship, which in the opinion of the Board, would interfere with the exercise of independent judgement as members of the Committee. The Committee which meets at least bi-annually, but also when deemed appropriate, is responsible for the selection, induction and training of Trustees and also the management of Trustees. In addition, the Committee maintains duties for the oversight and development of governance arrangements including the review and update of the governance handbook, the development and implementation and review of governance procedures and when necessary the revision of the governing documents subject to the approval of the membership. The Committee also recommend the Group's general remuneration policy for approval by the Board, set the remuneration levels for the Chief Executive and Directors, monitor the level and structure of remuneration for senior Management and approval of Senior Management remuneration, review the benchmarking of salaries across the Group in line with policy, recommend any cost of living increase for all staff to the Board, and determine the policy for the scope of pension arrangements.

Investment Committee:

The Investment Committee comprises Trustees and other advisors who are independent of the management and free of any relationship that in the opinion of the Board would interfere with the exercise of independent judgement as members of the Committee. The Committee meets at least bi-annually. It is charged with reviewing the strategy, policy of Bryson's investment portfolio and advising the senior staff and Board accordingly.

Audit & Risk Committee:

The Audit & Risk Committee comprises Trustees and other advisors who are independent of the management and free of any relationship that in the opinion of the Board of Trustees would interfere with the exercise of independent judgement as members of the Committee. The Committee meet at least quarterly. It is responsible for risk assessment, risk management, internal control, management of the relationship with internal and external auditors and advising the Board accordingly.

Executive Directors

The Chief Executive and the Group Executive Team are responsible for the day-to-day management of Bryson's affairs and for implementing policies agreed by the Board.

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Trustees' annual report (continued) For the year ended 31 March 2023

Employees

Bryson aims to be an organisation where employees enjoy a sense of fulfilment and where they feel supported and developed. Bryson has procedures both formal and informal for consulting its employees and keeping them as fully informed as circumstances permit in all matters of concern to them. Bryson attaches importance to equality of opportunity in employment irrespective of disability, race, religion or gender. Employees are kept fully informed about its strategy and objectives, as well as day-to-day news and events. Regular information about the organisation is available through meetings, briefings, and the website. All employees are encouraged to give their suggestions and views on performance and are involved in the development of both strategy and objectives appropriate to their area of work.

A policy of recruitment and promotion on the basis of aptitude and ability without discrimination is followed. It is policy to give full consideration to suitable applications for employment from people with disabilities. Staff with disabilities are eligible to participate in all career development opportunities available. Opportunities also exist for employees who become disabled to continue in employment or to be trained for other positions in Bryson.

Bryson is committed to the training, career development and promotion of all employees. An individual's career development is assessed through annual performance review and supervision. Training programs are provided to meet any ongoing needs, with the aim of developing employees for both their current and their future roles and are aligned with personal development plans. Bryson continues to have a large involvement with training schemes for unemployed and strive not only to provide training by also employment and development for such individuals.

There are no private benefits to any individuals connected with the organisation other than the payment of salaries to staff, which is a necessary requirement, in order to provide services and therefore incidental to the carrying out of the purposes.

During the pandemic, an employee hardship fund was created to assist staff in acute need. There is a regular report to the Group Board and the fund is administered by an Assistant Director.

Financial management policies

Reserves:

Income reserves are defined as those assets in the unrestricted fund of Bryson that the Trustees have or can make available to apply for all or any of its purposes, once they have provided for the liabilities or the unrestricted fund, together with any commitments of Bryson and other planned expenditure intended to be met from the assets of the unrestricted fund.

Bryson plans growth short to medium term and will strive to maintain and increase these levels in the coming years. A surplus financial position has been budgeted for Bryson for the 2023/24 financial year as investment in the past years with careful management has created a strong platform from which to grow, strengthen the position to tender, and provide future strong financial returns. We plan to ensure all subsidiary companies will be able to attain a level of three months expenditure as reserves in the short to medium term.

Investment Policy and Performance:

The present investment policy is to maximize the long-term return of Bryson's investment funds subject to the risks normally associated with a balanced approach to portfolio management whilst having regard to an ethical stance. In line with the Investment Policy, Bryson expects its fund manager to invest only in companies that have appropriate governance, ethical and social responsibility policies. The performance of the funds is measured against the FTSE All Share Index and other relevant indices. The full valuation of listed investments as at 31 March 2023 remained at £3.2m (2022 - £3.3m).

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Trustees' annual report (continued) For the year ended 31 March 2023

Plans for future periods

The vision 'Building the Best Future' is at the forefront of the on-going work of Bryson Charitable Group. Having developed a strong five year strategy which has exceeded expectations after year 2, the Charity is reviewing the next 3 year plan, supported by subsidiary strategies, and corporate services strategies, the key focus for the charity is not only to continue and exceed the current services which are delivered, but to double in reach to assist those utmost in need.

This gives four clear steers:

1. We aim to do more than just be better for the people and situations we serve; we aim to do the best possible job
2. This means we will challenge ourselves to define/refine what is optimal based on international best practice, both exporting and importing the best
3. We will aim to share what is best at the highest levels of government, academia, industry and throughout society.
Improving policy, priorities and investment upstream will then improve lives in the front line
4. We need to focus on those areas of greatest need where we can make the greatest difference. We may need to shed less productive activity to allow us to maximise our impact.
5. Succession – to manage effectively the recruitment and replacement executive senior management as several approach retirement
6. Create a development team to drive growth of philanthropic and trading income
7. Enhance performance management through 'Pulses' system
8. Place Emergency relief and root cause within separate companies to maximise benefit to our clients

In short, we aim to: **Make the greatest difference to the greatest need.**

The charity has proven that it has not only delivered but succeeded under the most difficult and stressful of circumstances. With an experienced and influential Board, a Senior Management Team driving against a simplified but challenging KPI scorecard, and a supportive parent organisation, we have already in the early stages of the 2022/23 financial year taken advantage of a number of opportunities, continued to grow our reach, and are bidding for exciting new contracts.

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Trustees' annual report (continued) For the year ended 31 March 2023

Trustees' responsibilities in relation to the financial statements

The Charity Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclose to our auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

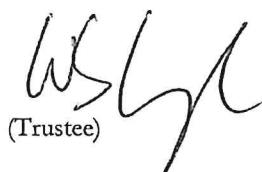
Approved by order of the members of the board of Trustees on
behalf by:

27/4/23

and signed on their



P Elliott
(Chair of Trustees)


(Trustee)

Independent auditors' report to the Members of Bryson Charitable Group

Opinion

We have audited the financial statements of Bryson Charitable Group (the 'parent Charity') and its subsidiaries (the 'Group'), which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance sheets, the Consolidated Statement of cash flows for the financial year ended 31 March 2023, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Charitable Group's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the assets, liabilities and financial position of the Group's and the Charity as at 31 March 2023 and of the Group financial performance and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Trustees, with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Other information

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon, including the Trustees' Report, which includes the Directors' Report and the Strategic Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' Report, which includes the Directors' Report and the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which includes the Directors' Report and the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Group and Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group and Charity's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report to the Members of Bryson Charitable Group (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the recoverability of long term contracts; the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.



Independent auditors' report to the Members of Bryson Charitable Group (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in cursive script that reads "Neal Taylor".

Neal Taylor (Senior statutory auditor)

for and on behalf of

Grant Thornton (NI) LLP

Chartered Accountants & Statutory Auditor

Belfast

Date: 18 December 2023

Bryson Charitable Group

(A company limited by guarantee)

Consolidated Statement of financial activities

For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total Funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	506	118,366	118,872	321,521
Charitable activities	5	8,374,092	14,028,880	22,402,972	16,803,574
Other trading activities	6	-	20,191,666	20,191,666	18,466,757
Investments	7	-	61,989	61,989	123,620
Other income	8	-	104,526	104,526	101,969
Total income		8,374,598	34,505,427	42,880,025	35,817,441
Expenditure on:					
Raising funds	9	-	18,062,628	18,062,628	16,543,158
Charitable activities	9	8,118,338	14,884,824	23,003,162	18,332,839
Total expenditure		8,118,338	32,947,452	41,065,790	34,875,997
Net (losses)/gains on investments		-	(193,548)	(193,548)	(4,889)
Net (expenditure)/income before taxation		256,260	1,364,427	1,620,687	936,555
Taxation	13	-	(114,801)	(114,801)	(344,641)
Net (expenditure)/income after taxation		256,260	1,249,626	1,505,886	591,914
Transfers between funds	22	-	-	-	-
Net movement in funds		256,260	1,249,626	1,505,886	591,914
Reconciliation of funds:					
Total funds brought forward		56,433	10,638,404	10,694,837	10,102,923
Net movement in funds		256,260	1,249,626	1,505,886	591,914
Total funds carried forward		312,693	11,888,030	12,200,723	10,694,837

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

All gains and losses recognised in the year relate to the continuing operations of the group.

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group

(A company limited by guarantee)
Registered number: NI001319

Consolidated Statement of financial position

For the year ended 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	14	(276,262)	(356,333)
Tangible assets	15	7,708,378	7,912,028
Investments	16	3,174,412	3,305,971
		<u>10,606,528</u>	<u>10,861,666</u>
Current assets			
Stocks	17	79,826	88,649
Debtors	18	4,546,986	4,205,639
Cash at bank and in hand		5,675,649	2,406,552
		<u>10,302,461</u>	<u>6,700,840</u>
Creditors: amounts falling due within one year	19	<u>(7,600,493)</u>	<u>(5,666,554)</u>
Net current assets		2,701,968	1,034,286
Total assets less current liabilities		<u>13,308,496</u>	<u>11,895,952</u>
Creditors: amounts falling due after more than one year	20	(672,414)	(848,643)
Provisions for liabilities	21	(435,359)	(352,472)
Total net assets		<u>12,200,723</u>	<u>10,694,837</u>
Charity funds			
Restricted funds:			
Restricted funds	22	312,693	56,433
		312,693	56,433
Unrestricted funds	22	11,888,030	10,638,404
Total funds		<u>12,200,723</u>	<u>10,694,837</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

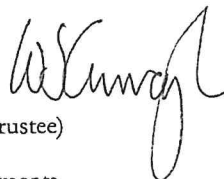
The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf by:

27/11/23

and



P Elliott
(Chair of Trustees)



(Trustee)

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group

(A company limited by guarantee)
Registered number: NI001319

Charity Statement of financial position

For the year ended 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	2,252,155	2,386,137
Investments	16	5,407,086	5,538,645
		<u>7,659,241</u>	<u>7,924,782</u>
Current assets			
Debtors	18	41,883	58,799
Cash at bank and in hand		<u>2,135,189</u>	<u>96,395</u>
		<u>2,177,072</u>	<u>155,194</u>
Creditors: amounts falling due within one year	19	<u>(2,593,013)</u>	<u>(736,377)</u>
Net current liabilities / assets		(415,941)	(581,183)
Total assets less current liabilities		7,243,300	7,343,599
Total net assets		<u>7,243,300</u>	<u>7,343,599</u>
Charity funds			
Restricted funds	22	5,507	5,507
Unrestricted funds			
Designated funds	22	11,000	39,546
General funds	22	4,563,581	4,635,334
Revaluation reserve		<u>2,663,212</u>	<u>2,663,212</u>
Total unrestricted funds	22	<u>7,237,793</u>	<u>7,338,092</u>
Total funds		<u>7,243,300</u>	<u>7,343,599</u>

The Charity's net movement in funds for the year was a loss of £100,299 (2022: Loss of £812,788).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/11/23 and signed on their behalf by:



P Elliott
(Chair of Trustees)



(Trustee)

The notes on pages 21 to 52 form part of these financial statements.

Bryson Charitable Group**(A company limited by guarantee)****Consolidated statement of cash flows****For the year ended 31 March 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	25	4,183,325	1,924,524
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		8,600	38,553
Intercompany dividends received		-	300,000
Purchase of tangible fixed assets		(678,528)	(1,508,058)
Cash flow from investment in play resource		-	(58,428)
Purchase of cash investments		(141,248)	-
Proceeds of disposal of cash investments		79,259	-
Net cash (used in)/provided by investing activities		(731,917)	(1,227,933)
Cash flows from financing activities			
Movement in finance leases		(178,386)	(159,425)
Net cash used in financing activities		(178,386)	(159,425)
Change in cash and cash equivalents in the year		3,273,022	537,166
Cash and cash equivalents at the beginning of the year		2,399,011	1,861,845
Cash and cash equivalents at the end of the year	26	5,672,033	2,399,011

The notes on pages 21 to 52 form part of these financial statements

Notes to the financial statements

For the year ended 31 March 2023

1. General information

Bryson Charitable Group is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI001319 and charity registration number of NIC101396.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Charitable Group meets the definition of a public benefit entity under FRS 102.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

On 30 September 2019 the Bryson Care entered into a charity combination with Bryson Intercultural and Bryson Energy entered into a charity combination Bryson Lagansports and Bryson Futureskills, both of which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 "The Financial Reporting Standard applicable in the UK and Ireland":

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of section 33 Related Party Disclosures paragraph 33.7;
- the requirements of section 11 Basic Financial Instruments paragraph 11.41.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.2 Basis of consolidation

The consolidated financial statements present the results of the Charity and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Financial Activities from the date on which control is obtained. They are deconsolidated from the date control ceases.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Income statement in these financial statements. The loss after tax of the parent Company for the year was £812,562.

2.3 Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Consolidated statement of financial activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the statement of financial activities in the period in which non-monetary assets are recovered, which is considered to be over 5 years. Amortisation is calculated to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Development expenditure	- 20%	Straight line
Negative goodwill	- 20%	Straight line

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation

Tangible fixed assets other than land and buildings are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land and buildings are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2%	Straight line
Plant and machinery	- 25%	Straight line
Motor vehicles	- 25%	Straight line
Fixtures and fittings	- 25%	Straight line
Office equipment	- 25%	Straight line

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.15 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.17 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.18 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.19 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.21 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

Notes to the financial statements

For the year ended 31 March 2023

3. Critical accounting estimates and areas of judgement

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

b) Long term contract accounting

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

c) Carrying value of fixed assets

Estimates are made in respect of the carrying value of fixed assets owned by the group. When assessing the useful lives of existing and new fixed assets, factors including historical experience, the current return of assets employed and any exceptional gains or losses on disposals of fixed assets are considered.

Notes to the financial statements

For the year ended 31 March 2023

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	87,707	87,707
Grants	506	30,659	31,165
Total 2023	506	118,366	118,872

4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	1,400	100,296	101,696
Grants	-	219,825	219,825
Total 2022	1,400	320,121	321,521

Bryson Charitable Group

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Advocacy	-	228,475	228,475
Adults core	-	67,460	67,460
Bridges to progression	5,000	-	5,000
Choice housing	263,063	-	263,063
Community renewal	460,844	-	460,844
Cost of Living Emergency Relief Initiative	3,932,642	-	3,932,642
Department for Communities	2,188,401	37,967	2,226,368
Directors office	-	159,271	159,271
Elderly care	-	9,700,646	9,700,646
Energy scheme	46,926	142,753	189,679
European projects	-	92,000	92,000
European social fund	-	225,363	225,363
EVE	-	150,652	150,652
Family and child care	851,666	801,359	1,653,025
Fuel Crisis Initiative	90,000	-	90,000
General income	30,000	202,830	232,830
Migrant Help	145,773	-	145,773
NI Housing Executive floating support	88,301	-	88,301
Other	3,000	5,340	8,340
Play resource	90,749	146,942	237,691
Students unit	177,727	-	177,727
Total care	-	127,142	127,142
Training for success	-	1,940,680	1,940,680
Total 2023	8,374,092	14,028,880	22,402,972

Notes to the financial statements

For the year ended 31 March 2023

5. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Advocacy	-	236,465	236,465
Choice housing	24,081	19,698	43,779
Department for Communities	258,298	-	258,298
Elderly care	-	8,677,265	8,677,265
Energy Scheme	49,966	195,829	245,795
European Projects	-	95,010	95,010
European Social Fund	-	228,556	228,556
Family and child care	819,590	879,171	1,698,761
Fuel crisis initiative	2,025,426	168,000	2,193,426
General Income	-	98,429	98,429
Migrant Help	83,964	-	83,964
NI Housing executive	80,643	-	80,643
Other	210,024	226,737	436,761
Play Resource	93,609	120,608	214,217
Special EU Programmes Body	12,952	-	12,952
Training	169,401	-	169,401
Training for Success	-	2,029,852	2,029,852
Total 2022	3,827,954	12,975,620	16,803,574

6. Income from other trading activities

Income from non-charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sales – Bryson Recycling	20,191,666	20,191,666

Bryson Charitable Group

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Notes to the financial statements

For the year ended 31 March 2023

6. Income from other trading activities (continued)

Income from non-charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Sales – Bryson Recycling	18,466,757	18,466,757

The entire turnover has been derived from the principal activity of the business.

Management have not disclosed information relating to the geographical split of the turnover as to do so would be seriously prejudicial to the interests of the company.

Notes to the financial statements

For the year ended 31 March 2023

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Listed investments	61,989	61,989
	Unrestricted funds 2022 £	Total funds 2022 £
Listed investments	123,620	123,620

8. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Other operating income	9,990	9,990
Negative goodwill amortisation	94,536	94,536
Total 2023	104,526	104,526
	Unrestricted funds 2022 £	Total funds 2022 £
Other operating income	101,969	101,969

Bryson Charitable Group

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Notes to the financial statements

For the year ended 31 March 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Raising funds	18,062,628	-	18,062,628
Charitable activities	22,007,845	-	22,007,845
Staff costs	-	915,936	915,936
Governance costs	-	79,381	79,381
Total 2023	40,070,473	995,317	41,065,790

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Raising funds	16,543,158	-	16,543,158
Charitable activities	17,848,005	-	17,848,005
Staff costs	-	278,912	278,912
Governance costs	-	205,922	205,922
Total 2022	34,391,163	484,834	34,875,997

10. Operating surplus

The operating surplus/(deficit) is stated after charging:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Auditor's remuneration	60,000	60,000	13,333	6,000
Operating lease rental expenses	159,655	271,875	-	4,860
Interest on bank loans and overdrafts	5,820	11,527	2,831	4,423
Depreciation	871,160	918,493	135,412	130,893
Amortisation of negative goodwill	(80,702)	(79,807)	-	-
Gain on disposal of fixed assets	(8,600)	(19,070)	-	-
Exchange differences	(3,222)	-	-	-

Notes to the financial statements

For the year ended 31 March 2023

11. Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	19,557,115	17,917,199	1,124,733	1,081,804
Social security costs	1,671,165	1,347,204	152,347	101,702
Defined contribution pension schemes	478,931	552,623	37,801	82,045
	21,707,211	19,817,026	1,314,881	1,265,551

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.
Bryson Charitable Group	30	29
Bryson Energy	40	40
Bryson Care	662	632
Bryson Recycling	339	335
	1,071	1,036

Notes to the financial statements

For the year ended 31 March 2023

11. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	2
In the band £80,001 - £90,000	2	2
In the band £90,001 - £100,000	1	-
In the band £100,001 - £110,000	1	-
In the band £110,001 - £120,000	-	-
In the band £120,001 - £130,000	-	-
In the band £130,001 - £140,000	1	1

Key management personnel include all Directors and Assistant Directors in the charity.

The total compensation paid to key management personnel for services provided to the Charity was £449,031 (2022: £429,826).

The total compensation paid to key management personnel for services provided to the Group was £1,139,120 (2022: £750,316).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 March 2023, expenses reimbursed to Trustees were £1,612 (2022 - £1,213).

13. Taxation

	2023 £	2022 £
Corporation tax		
Current tax on profits for the year	38,254	-
Adjustments in respect of previous periods	(6,340)	(63,413)
Total current tax	31,914	(63,413)
Deferred tax		
Origination and reversal of timing differences	82,887	408,054
Total deferred tax	82,887	408,054
Taxation on net income/(expenditure)	114,801	344,641

Notes to the financial statements

For the year ended 31 March 2023

13. Taxation (continued)

The tax assessed for the year is lower than (2022 – higher than) the standard rate of corporation tax in the UK of 19% (2022 - 19%). The differences are explained below:

	2023 £	2022 £
Net (expenditure)/income before tax	1,620,687	936,555
Net (expenditure)/income multiplied by the standard rate of corporation tax in the UK of 19 (2022 - 19%).	307,931	177,945
Effects of:		
Fixed asset differences	36,483	2,667
Adjustments to tax charge in respect of prior periods	17,165	94,101
Income not taxable for tax purposes	38,222	126,928
Gift aid not taxable for tax purposes	(285,000)	(57,000)
Total tax charge for the year	114,801	344,641

Factors that may affect future tax charges

The standard rate of UK Corporation Tax from 1 April 2023 has increased to 25% for companies generating taxable profits of more than £250,000. The previous 19% tax rate will continue to apply to 'small' companies with profits less than £50,000, with a 'taper relief rate' for those companies with profits between the new thresholds. Deferred tax assets and liabilities have been recognised using the tax rates applicable for the date the assets and liabilities are expected to reverse.

Notes to the financial statements

For the year ended 31 March 2023

14. Intangible assets

Group

	Website development £	Negative goodwill £	Total £
Cost			
At 1 April 2022	36,540	(472,681)	(436,141)
Additions	-	-	-
At 31 March 2023	36,540	(472,681)	(436,141)
Amortisation			
At 1 April 2022	6,851	(86,658)	(79,807)
Charge for the year	14,464	(94,536)	(80,072)
At 31 March 2023	21,315	(181,194)	(159,879)
Net book value			
At 31 March 2023	15,225	(291,487)	(276,262)
At 31 March 2022	29,689	(386,022)	(356,333)

On 04 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

There are no intangible assets in the charity.

Bryson Charitable Group
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Notes to the financial statements

For the year ended 31 March 2023

15. Tangible fixed assets

Group	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Assets under construction £	Total £
Cost or valuation							
At 1 April 2022	6,186,425	4,740,151	3,611,224	1,404,830	460,403	-	16,403,033
Additions	78,791	460,929	-	6,670	120,932	11,206	678,528
Disposals	(10,122)	-	(17,695)	-	(9,337)	-	(37,154)
At 31 March 2023	6,255,094	5,201,080	3,593,529	1,411,500	571,998	11,206	17,044,407
Depreciation							
At 1 April 2022	339,358	4,283,729	2,438,687	1,277,090	152,141	-	8,491,005
Charge for the year	99,319	134,676	443,633	81,840	111,692	-	871,160
On disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	438,677	4,418,405	2,864,625	1,358,930	255,392	-	9,336,029
Net book value							
At 31 March 2023	5,816,417	782,675	728,904	52,570	316,606	11,206	7,708,378
At 31 March 2022	5,847,067	456,422	1,172,537	127,740	308,262	-	7,912,028

Included within motor vehicles are assets held under finance lease arrangement. At 31 March 2023, the net book value of these assets was £913,410 (2022: £1,121,588). Depreciation of £406,874 (2022: £505,212) was charged on these assets in the year.

Bryson Charitable Group

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Notes to the financial statements

For the year ended 31 March 2023

15. Tangible fixed assets (continued)

Charity

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	2,276,173	184,381	173,205	2,633,759
Additions	5,928	520	6,000	12,448
Disposals	(10,122)	-	(896)	(11,018)
At 31 March 2023	2,271,979	184,901	178,309	2,635,189
Depreciation				
At 1 April 2022	88,941	92,054	66,627	247,622
Charge for the year	45,321	46,171	43,920	135,412
At 31 March 2023	134,262	138,225	110,547	383,034
Net book value				
At 31 March 2023	2,137,717	46,676	67,762	2,252,155
At 31 March 2022	2,187,232	92,327	106,578	2,386,137

16. Fixed asset investments

Group	Listed investments £	Trade investments £	Total £
Cost or valuation			
At 1 April 2022	3,288,645	17,326	3,305,971
Additions	141,248	-	141,248
Disposals	(79,259)	-	(79,259)
Recognised gains/(losses)	(193,548)	-	(193,548)
At 31 March 2023	3,157,086	17,326	3,174,412
Net book value			
At 31 March 2023	3,157,086	17,326	3,174,412
At 31 March 2022	3,288,645	17,326	3,305,971

Notes to the financial statements

For the year ended 31 March 2023

16. Fixed asset investments (continued)

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2022	2,250,000	3,288,645	5,538,645
Additions	-	141,248	141,248
Disposals	-	(79,259)	(79,259)
Recognised gains/(loss)	-	(193,548)	(193,548)
At 31 March 2023	2,250,000	3,157,086	5,407,086
Net book value			
At 31 March 2023	2,250,000	3,157,086	5,407,086
At 31 March 2022	2,250,000	3,288,645	5,538,645

Refer to note 34 for further information regarding the subsidiaries

17. Stocks

	Group 2023 £	Group 2022 £
Finished Goods	79,826	88,649

18. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Due within one year				
Trade debtors	2,618,371	2,673,974	-	-
Other debtors	8,318	23,795	198	1,106
Prepayments and accrued income	1,920,297	1,505,593	41,685	57,693
Corporation tax recoverable	-	2,277	-	-
	4,546,986	4,205,639	41,883	58,799

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****19. Creditors: Amounts falling due within one year**

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank overdrafts	3,616	7,541	-	-
Trade creditors	1,490,285	1,680,150	37,931	140,210
Corporation tax	18,356	-	-	-
Amounts owed to group undertakings	-	-	854,806	84,234
Other taxation and social security	791,861	436,747	234,794	56,147
Obligations under finance lease and hire purchase contracts	371,789	324,657	-	-
Other creditors	196,318	115,535	5,627	3,638
Accruals and deferred income	4,728,268	3,101,924	1,459,855	452,148
	<u>7,600,493</u>	<u>5,666,554</u>	<u>2,593,013</u>	<u>736,377</u>

Trade and other creditors are payable at various dates in accordance with the suppliers' usual and customary terms. Tax and social securities are repayable at various dates over the coming months in line with tax and authority guidelines.

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1998. Accordingly there is no taxation charge in these accounts.

The loans in respect of the hire purchase and finance lease agreements are secured against the assets to which they relate.

20. Creditors: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £
Net obligations under finance lease and hire purchase contracts	<u>672,414</u>	<u>848,643</u>

There are no creditors falling due after more than one year in the charity.

Notes to the financial statements

For the year ended 31 March 2023

21. Deferred taxation

Group

	2023	2022
	£	£
At the beginning of the year	352,472	(55,582)
Charge for the year	82,887	408,054
	<u>435,359</u>	<u>352,472</u>

The deferred tax balance is made up as follows:

	Group 2023	Group 2022
	£	£
Accelerated capital allowances	440,477	(387,552)
Tax losses carried forward	(5,118)	10,352
Losses and other deductions	-	24,728
	<u>435,359</u>	<u>(352,472)</u>

Bryson Charitable Group
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

22. Statement of funds

Group	Balance at 1 April 2022	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2023
	£	£	£	£	£	£	£
Unrestricted funds							
Designated funds							
Designated funds	28,546	-	-	-	(28,546)	-	-
Bryson funds	11,000	-	-	-	-	-	11,000
	39,546	-	-	-	(28,546)	-	11,000
General Funds							
Unrestricted funds	7,605,709	34,505,427	(32,947,452)	(114,801)	28,546	(193,548)	8,883,881
Premises revaluation reserve	2,068,914	-	-	-	-	-	2,068,914
Endowment funds	331,610	-	-	-	-	-	331,610
Investment revaluation reserve	592,625	-	-	-	-	-	592,625
	10,598,858	34,505,427	(32,947,452)	(114,801)	28,546	(193,548)	11,877,030
Total unrestricted reserves	10,638,404	34,505,427	(32,947,452)	(114,801)	-	(193,548)	11,888,030

Bryson Charitable Group
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Notes to the financial statements
For the year ended 31 March 2023

22. Statement of funds (continued)

	Balance at 1 April 2022	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2023
Restricted funds							
Miscellaneous Trusts	4,507	-	-	-	-	-	4,507
Mason Bibby	100	400	-	-	-	-	500
Jaffe	2,931	2,000	-	-	-	-	4,931
Energy fund	-	46,926	(40,189)	-	-	-	6,737
Bridges to progression	-	5,000	(5,000)	-	-	-	-
General funds	-	30,000	(30,000)	-	-	-	-
Play resource	-	90,749	(90,749)	-	-	-	-
Vulnerable Refugees	850	-	-	-	-	-	850
Family support appeal	38,760	-	-	-	-	-	38,760
Bryson trust fund	9,285	-	(3,264)	-	-	-	6,021
Surestart	-	851,666	(851,666)	-	-	-	-
Students unit	-	177,727	(177,727)	-	-	-	-
NIRRC	-	2,188,401	(2,070,843)	-	-	-	117,558
DARE	-	-	(3,852)	-	-	-	(3,852)
FCI	-	90,000	-	-	-	-	90,000
Migrants advice	-	145,773	(130,394)	-	-	-	15,379
NIHE Floating fund	-	88,807	(88,807)	-	-	-	-
Community Renewal	-	460,844	(460,844)	-	-	-	-
Choice Housing	-	263,063	(244,172)	-	-	-	18,891
CLERI	-	3,932,642	(3,917,860)	-	-	-	14,782
Other	-	600	(2,971)	-	-	-	(2,371)
	56,433	8,374,598	(8,118,338)	-	-	-	312,693
Total funds	10,694,837	42,880,025	(41,065,790)	(114,801)	-	(193,548)	12,200,723

Bryson Charitable Group
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Notes to the financial statements
For the year ended 31 March 2023

22. Statement of funds (continued)

	Balance at 1 April 2022	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2023
	£	£	£	£	£	£	£
Charity							
Designated funds							
Designated funds	28,546	-	-	-	(28,546)	-	-
Bryson funds	11,000	-	-	-	-	-	11,000
	39,546	-	-	-	(28,546)	-	11,000
General Funds							
Unrestricted funds	4,635,334	2,214,086	(2,120,837)	-	28,546	(193,548)	4,563,581
Investment revaluation reserve	2,663,212	-	-	-	-	-	2,663,212
	7,298,546	2,214,086	(2,120,837)	-	28,546	(193,548)	7,226,793
Total unrestricted funds	7,338,092	2,214,086	(2,120,837)	-	-	(193,548)	7,237,793
Restricted funds							
CIJERI	-	3,244,407	(3,244,407)	-	-	-	-
Miscellaneous Trusts	5,507	-	-	-	-	-	5,507
	5,507	3,244,407	(3,244,407)	-	-	-	5,507
Total funds	7,343,599	5,458,493	(5,365,244)	-	-	(193,548)	7,243,300

Bryson Charitable Group
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Notes to the financial statements
For the year ended 31 March 2023

23. Summary of funds

Group	Balance at 1 April 2022	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2023
Designated funds	£	£	£	£	£	£	£
General funds	39,546	-	-	-	(28,546)	-	11,000
Unrestricted funds	10,598,858	34,505,427	(32,947,452)	(114,801)	28,546	(193,548)	11,877,030
	56,433	8,374,598	(8,118,338)	-	-	-	312,693
	10,694,837	42,880,025	(41,065,790)	(114,801)	-	(193,548)	12,200,723

Charity	Balance at 1 April 2022	Income	Expenditure	Taxation	Transfers in/(out)	Gains/(Losses)	Balance at 31 March 2023
Designated funds	£	£	£	£	£	£	£
General funds	39,546	-	-	-	(28,546)	-	11,000
Unrestricted funds	7,298,546	2,214,086	(2,120,837)	-	28,546	(193,548)	7,226,793
	5,507	3,244,407	(3,244,407)	-	-	-	5,507
	7,343,599	5,458,493	(5,365,244)	-	-	(193,548)	7,243,300

Bryson Charitable Group**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****24. Analysis of net assets between funds**

Group	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	7,708,378	7,708,378
Intangible fixed assets	-	(276,262)	(276,262)
Fixed asset investments	-	3,157,086	3,157,086
Trade investments	-	17,326	17,326
Current assets	312,693	9,989,768	10,302,461
Creditors due within one year	-	(7,600,493)	(7,600,493)
Creditors due in more than one year	-	(672,414)	(672,414)
Provisions for liabilities and charges	-	(422,731)	(422,731)
Total	312,693	11,888,030	12,200,723

Charity	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,252,155	2,252,155
Fixed asset investments	-	5,407,086	5,407,086
Current assets	5,507	2,171,565	2,177,072
Creditors due within one year	-	(2,593,013)	(2,593,013)
Total	5,507	7,237,793	7,243,300

Notes to the financial statements

For the year ended 31 March 2023

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,505,886	936,555
Adjustments for:		
Depreciation charges	871,160	922,206
Taxation charge	114,801	-
Gain on disposal of fixed assets	(8,600)	-
Loss/(gain) on investments	193,548	(27,581)
Decrease in stocks	8,823	9,491
(Increase)/Decrease in debtors	(343,624)	773,395
Increase/(Decrease) in creditors	1,915,583	(647,127)
Interest payable	5,820	37,392
Amortisation of goodwill	(80,072)	(79,807)
Net cash generated from operating activities	<u>4,183,325</u>	<u>1,924,524</u>

26. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	5,675,649	2,406,552
Overdraft facility repayable on demand	(3,616)	(7,541)
	<u>5,672,033</u>	<u>2,399,011</u>

27. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows	At 31 March 2023 £
Cash at bank and in hand	2,406,552	3,269,097	5,675,649
Bank overdrafts repayable on demand	(7,541)	3,925	(3,616)
Finance leases	(1,173,300)	129,097	(1,044,203)
	<u>1,225,711</u>	<u>3,402,119</u>	<u>4,627,830</u>

Notes to the financial statements

For the year ended 31 March 2023

28. Pension commitments

The Charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was:

Charity - £37,801 (2022: £101,664)

Group - £478,931 (2022: £572,242)

The balance unpaid at the year-end amounted to:

Charity - £8,171 (2022: £6,491)

Group - £106,320 (2022: £25,612)

29. Operating lease commitments

At 31 March 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Not later than 1 year	219,449	92,554	4,860	4,860
Later than 1 year and not later than 5 years	176,819	52,717	6,480	11,340
	<u>396,268</u>	<u>145,271</u>	<u>11,340</u>	<u>16,200</u>

Notes to the financial statements

For the year ended 31 March 2023

30. Finance lease commitments:

Minimum lease payments under hire purchase fall due as follows:

	Group 2023 £	Group 2022 £
Within one year	371,789	324,657
Between 1 - 5 years	672,414	848,643
	<u>1,044,203</u>	<u>1,173,300</u>

There were no amounts repayable under hire purchase agreements in the charity

31. Related party transactions

The Charity has not entered into any related party transaction during the year other than those with wholly owned group companies, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

The Charity has taken exemption from disclosing related party transactions with wholly owned group companies under section 33 of FRS 102.

33. Post balance sheet events

There have been no significant post balance sheet events affecting the group since the year-end.

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Notes to the financial statements

For the year ended 31 March 2023

34. Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Charity registration number	Registered office or principal place of business	Principal activity	Class of shares	Holding
Bryson Recycling	NI611592		2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Processing and recycling of commercial and domestic waste	Ordinary	100%
Bryson Care	NI606733	NIC100809	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Providing expert care and support to vulnerable people		100%
Bryson Energy	NI603445	NIC100960	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Assisting fuel poverty households through advice and support		100%
Bryson Futureskills Limited	NI050061		2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Education	Ordinary	100%
Bryson Lagansports	NI028941	NIC100144	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Outdoor activities	Ordinary	100%
Bryson Intercultural	NI034882	NIC102679	2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN	Social action activities for minority groups	Ordinary	100%