

**Charity registration number 101374 (England and Wales)**

**Company registration number NI037395**

**NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Angela Robb David Ferguson Thomas Wray Gary Thompson	(Appointed 20 January 2025)
Secretary	Angela Robb	
Charity number (England and Wales)	101374	
Company number	NI037395	
Registered office	4 Duncastle Road Newbuildings Londonderry BT47 2QS	
Independent examiner	PFS & Partners 16 Main Street Limavady BT49 0EU	
Bankers	AIB Meadowbank Strand Road Londonderry BT48 7TN	

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# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

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# **NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that our activities have helped to achieve the aims and purposes of the charity.

The main activities of the company are to promote and help maintain the health and wellbeing of all those who live in the village of Newbuildings and the district area of County Londonderry without distinction of age, sex, race, political, religious or other opinion. Our public benefit is provided by ensuring that the activities are run for little or no contribution from the participants so as to ensure there is no financial barrier to accessing the services provided which improve the health and wellbeing of all participants, reduce social isolation, help to improve education levels and bring about a better sense of togetherness in the community.

Newbuildings Community and Environmental Association works alongside statutory authorities, voluntary organisations and with the support of local residents to promote good health and relieve poverty and sickness. The centre as a hub provides facilities to enhance social welfare, recreation, education, training and other leisure time occupation.

#### **Achievements and performance**

Newbuildings Community and Environmental Association provides a range of activities to promote health and wellbeing for all ages.

There is a large youth provision which runs over 4 evenings per week covering Juniors from 4 to 9 years of age, Intermediates from 10 to 14 years of age and Seniors from 15 to 18 years of age, with a full programme of activity and skills learning. The centre has a large gym and hall which accommodates indoor football, badminton and cricket. It can also be used for social activities such as birthday parties. Other rooms within the centre are used for Scottish dancing, Pilates, Mini movers (2-4 years), Health visit clinic, Little mess, Little glow and Dove house advice clinic. There is also a computer suite used to meet educational needs for learning new skills required to improve work opportunities.

In the centre, we have a women's group who play bingo, bowling, take part in arts and crafts classes which include pebble art and flower arranging. Following this we have a weekly luncheon club where they come along and get a dinner and pudding. The centre runs Pilates, armchair aerobics, yoga, air fryer and slow cooker classes. Friendship group continues to meet on a Tuesday morning for those who may feel socially isolated and want to chat with other people, this includes knitting and crocheting.

The centre is open 6 days a week so we can offer a safe and warm place for people to drop in. Also, the centre continues to have sporting links to Newbuildings Football Club, Newbuildings Cricket Club and Boxing Club.

#### **Financial review**

Newbuildings Community and Environmental Association continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd, Eglinton Community, Waterside Neighbourhood Partnership and Windfarm Community. The charity also earns income from entrance fees, donations from top up meters and rental income from its investment property. The trustees expect the organisation to remain sustainable and fulfil its charitable purposes.

**NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Structure, governance and management**

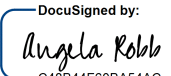
The charity is a company limited by guarantee having no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Robb	
Gordon Moore	(Resigned 20 January 2025)
David Ferguson	
Ryan McCready	(Resigned 24 January 2024)
Thomas Wray	
Gary Wilkinson	(Resigned 18 June 2024)
Steven White	(Appointed 11 June 2024 and resigned 3 October 2024)
Gary Thompson	(Appointed 20 January 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:  
  
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Angela Robb  
Trustee

Signed by:  
  
4420641046EA4BC...  
David Ferguson  
Trustee

29 September 2025

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

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I report to the trustees on my examination of the financial statements of Newbuildings Community & Environmental Association (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

*PFS & Partners*

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#### PFS & Partners

16 Main Street

Limavady

BT49 0EU

29 September 2025

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	30,483	125,378	155,861	32,978	115,481	148,459
Investments	4	20,417	-	20,417	15,637	-	15,637
<b>Total income</b>		<b>50,900</b>	<b>125,378</b>	<b>176,278</b>	<b>48,615</b>	<b>115,481</b>	<b>164,096</b>
<b>Expenditure on:</b>							
Investment management costs	5	19,867	-	19,867	8,250	-	8,250
Charitable activities	6	34,318	142,121	176,439	47,521	132,364	179,885
<b>Total expenditure</b>		<b>54,185</b>	<b>142,121</b>	<b>196,306</b>	<b>55,771</b>	<b>132,364</b>	<b>188,135</b>
<b>Net expenditure and movement in funds</b>		<b>(3,285)</b>	<b>(16,743)</b>	<b>(20,028)</b>	<b>(7,156)</b>	<b>(16,883)</b>	<b>(24,039)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		80,136	623,985	704,121	87,292	640,868	728,160
<b>Fund balances at 31 December 2024</b>		<b>76,851</b>	<b>607,242</b>	<b>684,093</b>	<b>80,136</b>	<b>623,985</b>	<b>704,121</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		425,182		442,719
Investment property	13		240,000		240,000
			<u>665,182</u>		<u>682,719</u>
<b>Current assets</b>					
Debtors	14	1,501		998	
Cash at bank and in hand		54,944		32,137	
		<u>56,445</u>		<u>33,135</u>	
<b>Creditors: amounts falling due within one year</b>	15	(37,534)		(11,733)	
<b>Net current assets</b>			<u>18,911</u>		<u>21,402</u>
<b>Total assets less current liabilities</b>			<u>684,093</u>		<u>704,121</u>
<b>The funds of the charity</b>					
Restricted income funds	17		607,242		623,985
Unrestricted funds	18		76,851		80,136
			<u>684,093</u>		<u>704,121</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

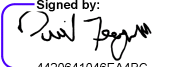
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 September 2025

DocuSigned by:  
  
C48B44F60BA54AC...  
Angela Robb  
Trustee

Signed by:  
  
4420641046EA4BC...  
David Ferguson  
Trustee

Company registration number NI037395 (Northern Ireland)



# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Newbuildings Community & Environmental Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	6,963	-	6,963	8,435	-	8,435
Grants	7,520	125,378	132,898	3,347	115,481	118,828
Membership fees	16,000	-	16,000	21,196	-	21,196
	<u>30,483</u>	<u>125,378</u>	<u>155,861</u>	<u>32,978</u>	<u>115,481</u>	<u>148,459</u>
<b>Grants</b>						
DCSDC	-	7,200	7,200	-	2,840	2,840
RAPID	-	3,117	3,117	-	2,039	2,039
WHST	-	6,871	6,871	-	6,449	6,449
Education Authority	-	105,725	105,725	-	98,888	98,888
Eglinton Community	-	665	665	-	5,265	5,265
Windfarm Community	-	1,800	1,800	-	-	-
Waterside						
Neighbourhood P'ship	-	-	-	2,000	-	2,000
Claudy Rural Dev	-	-	-	1,347	-	1,347
Other	7,520	-	7,520	-	-	-
	<u>7,520</u>	<u>125,378</u>	<u>132,898</u>	<u>3,347</u>	<u>115,481</u>	<u>118,828</u>

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	<u>20,417</u>	<u>15,637</u>

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 5 Expenditure on investment management costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Management costs allocated to investments</b>		
Rates	-	2,143
Insurance	1,566	1,548
Light & heat	228	484
Repairs & maintenance	15,394	2,111
Bank charges	53	51
Legal & professional	2,626	1,913
	<u>19,867</u>	<u>8,250</u>

#### 6 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Staff costs	90,148	92,827
Depreciation and impairment	17,537	19,255
Activities expenditure	35,000	27,736
Rates	585	1,459
Insurance	4,699	4,644
Light & heat	17,286	20,374
Repairs & maintenance	5,260	4,189
Telephone	1,277	1,458
Office	1,392	3,113
Bank charges & interest	652	701
Sundry expenses	203	1,229
	<u>174,039</u>	<u>176,985</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,400	2,900
	<u>176,439</u>	<u>179,885</u>
<b>Analysis by fund</b>		
Unrestricted funds	34,318	47,521
Restricted funds	142,121	132,364
	<u>176,439</u>	<u>179,885</u>

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,400	2,900
<b>Analysed between:</b>		
Charitable activities	2,400	2,900
<b>Governance costs comprise:</b>		
Accountancy	2,400	2,900
	2,400	2,900

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	17,537	19,255

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	8
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	87,492	89,845
Social security costs	822	1,536
Other pension costs	1,834	1,446
	90,148	92,827

There were no employees whose annual remuneration was more than £60,000.

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2024	804,477	130,862	935,339
At 31 December 2024	804,477	130,862	935,339
<b>Depreciation and impairment</b>			
At 1 January 2024	366,182	126,438	492,620
Depreciation charged in the year	16,090	1,447	17,537
At 31 December 2024	382,272	127,885	510,157
<b>Carrying amount</b>			
At 31 December 2024	422,205	2,977	425,182
At 31 December 2023	438,295	4,424	442,719

#### 13 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024 and 31 December 2024	240,000

Investment property comprises units at Victoria Road. The fair value of the investment property has been arrived at on the basis of a valuation at open market value carried out on 18th May 2017 by Paul O'Keefe IPAV, who is independent of the charity. The trustees are of the view that this represents fair value at 31st December 2024.

#### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,501	998

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	910	597
Other creditors	24,147	-
Accruals and deferred income	12,477	11,136
	<u>37,534</u>	<u>11,733</u>

#### 16 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,834	1,446
	<u>1,834</u>	<u>1,446</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Land & Buildings funded by government grants	435,001	-	(15,997)	419,004
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	7,200	(7,200)	-
RAPID	-	3,117	(3,117)	-
WH SCT	240	6,871	(7,111)	-
Education Authority	433	105,725	(106,158)	-
DAERA	657	-	(208)	449
Eglinton Community	1,665	665	(2,330)	-
Windfarm Community	-	1,800	-	1,800
	<u>623,985</u>	<u>125,378</u>	<u>(142,121)</u>	<u>607,242</u>



# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 17 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Land & Buildings funded by government grants	451,000	-	(15,999)	435,001
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	2,840	(2,840)	-
RAPID	-	2,039	(2,039)	-
WH SCT	480	6,449	(6,689)	240
Education Authority	2,170	98,888	(100,625)	433
Dept. for Communities	108	-	(108)	-
DAERA	1,121	-	(464)	657
Eglinton Community	-	5,265	(3,600)	1,665
	<u>640,868</u>	<u>115,481</u>	<u>(132,364)</u>	<u>623,985</u>

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>80,136</u>	<u>50,900</u>	<u>(54,185)</u>	<u>76,851</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>87,292</u>	<u>48,615</u>	<u>(55,771)</u>	<u>80,136</u>

# NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	5,545	419,637	425,182
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	17,295	1,616	18,911
	<u>76,851</u>	<u>607,242</u>	<u>684,093</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	6,201	436,518	442,719
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	19,924	1,478	21,402
	<u>80,136</u>	<u>623,985</u>	<u>704,121</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).