

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD OF TRUSTEES &  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2019**

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD OF TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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The Board of Trustees presents its report and financial statements for the year ended 31 December 2019 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), in preparing the annual report and financial statements of the charity.

**Reference and Administration Information**

Charity Name: Newbuildings Community and Environmental Association

Charity Registration Number: NIC101374

Company Registration Number: NI037395

Registered Office: 4 Duncastle Road  
Newbuildings  
Londonderry  
BT47 2QS

**Trustees**

Alwyn Ferguson	(Passed away 4 May 2020)
Gordon Moore	
David Ramsey	
Jayne Taylor	
David Ferguson	
Charmaine Henry	
Diane Irwin	
Gillian Allen	(Appointed 25 September 2019)
Ryan McCready	(Appointed 25 September 2019)
Graham Warke	(Appointed 25 September 2019)
Raymond Mitchell	(Resigned 25 September 2019)
Carol Moore	(Resigned 25 September 2019)
Wendy McDermott	(Resigned 25 September 2019)
Angela Robb	(Resigned 25 September 2019)
Doris Carruthers	(Resigned 25 September 2019)
Tracey Styles	(Resigned 25 September 2019)
Paul Miller	(Resigned 25 September 2019)

**Accountants**

McCartney & Co  
Chartered Accountants & Registered Auditors  
Grove House  
27 Hawkin Street  
Londonderry  
BT48 6RE

**Bankers**

First Trust Bank  
Meadowbank  
Strand Road  
Londonderry  
BT48 7TN

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# **NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

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### **Our Objectives and Activities**

#### Purposes and aims

The Company's objects are specifically restricted to the following:

To promote for the benefit of the inhabitants of Newbuildings and the district area of County Londonderry and its environs (hereinafter called the "area of benefit") without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, to preserve and protect health, to relieve poverty and sickness, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation with the objects of improving the conditions of life for the said inhabitants.

The group strives to improve education levels by running courses e.g. Adult learning. The issue of social isolation is addressed by various groups e.g. Woman's Group, Gardening Project, Luncheon Club, Parent & Toddlers. To improve health and well-being the community group provides classes and events e.g. Pilates, yoga, healthy eating, alcohol awareness and health care events. The group provides a weekly citizen advice session and general job finding assistance by providing support for creating CVs and job searching. The community can attend the centre to make contact with local health care professionals. The centre has available a large sports hall, 4G football pitch, as well as a number of rooms for other activities. The hall is used for sports, youth club and other community events. The 4G Pitch is widely used. The community group regularly review the services they have available and continually seek new opportunities to help their community.

#### Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities. The committee is made up of individuals within the statutory, business, voluntary and community sectors.

### **How our charity activities deliver public benefit**

#### Who use and benefit from our services?

Newbuildings Community and Environmental Association works with all sections of our communities including young children, adults and senior citizens. The benefits which flow from our work include improved education levels of all participants, improved health and well-being of all participants, the reduction of social isolation within the community and a greater sense of belonging to the community.

The group runs three Youth Clubs on a weekly basis – Juniors meet twice a week, Intermediates & Seniors three times a week. A variety of programmes are organised throughout the year. The Women's Group meets every Thursday morning and a Luncheon Club runs every Friday providing a meal for Senior Citizens from the area and organising a variety of activities. There is also a weekly Parent & Toddler Group. We operate a Health and Well-being programme providing weekly activities such as Pilates and Dance Classes. Our 4G pitch is used by many football clubs throughout the Council area. The group also supports the various groups who regularly use our centre including Newbuildings Cricket Club, Newbuildings United Football Club and Newbuildings Amateur Boxing Club. The centre is also used by local churches, schools, Newbuildings Orange Lodge, Newbuildings Historical Society and on an ad hoc basis for agencies such as the local Council to host information events.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

# **NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

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### Achievements and performance

The group were very pleased with the continued increased membership across all Youth Clubs, Juniors, Intermediates and Seniors. Junior Youth Club once again had a very successful Summer Scheme, as well as an EA funded Youth Intervention Programme for the Intermediates & Seniors. These programmes again were very popular and in some cases oversubscribed so therefore a "drop out" was created so no one would feel left out.

The success of these summer programmes resulted in an increased membership in all Youth Clubs, particularly in the Intermediates & Seniors. This surge in numbers meant that the Association needed to increase the number of volunteers to cater for the Youth Clubs. Thankfully this need for volunteers was met by members of the community.

The HAND network is still ongoing and still provides several events during the year for the participating groups at Eglinton, Claudy, Learmount, Lettershandoney, Strathfoyle and Newbuildings. The CHILD programme expanded their programme in 2019 and provided workshops such as Messy Play, Baby Massage and personal development programmes to the community as well as pupils from the two local schools.

The Women's Group continued their partnership with The Waterside Women's Centre and attended a number of events together. Their membership sees an increase in 2019.

In addition to preparing a meal for up to 35 older people from the surrounding area the Luncheon Club has organised programmes on topical issues for older people such as home safety, crime prevention, nutrition, depression awareness and managing medication as well as running various trips and other activities.

### **Financial Review**

The charity continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd and DAERA. The charity also earns income from entrance fees and rental income from its investment property.

Overall income has decreased slightly in comparison with the previous year with a decrease of £8k. The charity has been successful in replacing any funding which was not continued from the previous year with alternative funding. Expenditure on charitable activities has increased by almost £6k mainly due to additional expenditure on Wages and Salaries in the year.

### Investment policy

Aside from retaining a prudent amount of reserves each period most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

### Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity. The long term strategy is to continue to build reserves through planned operating surpluses. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. At the year end the charity has £54,516 of unrestricted reserves and £710,096 of restricted reserves.

# **NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

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### **Plans for the future**

The charity plans to continue with the provision of the existing range of facilities and projects, set out above, in forthcoming periods, subject to maintaining on-going funding arrangements.

### **Structure governance and management**

#### Governing document

The organisation is a charitable company limited by guarantee incorporated on 17 November 1999. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

#### Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

### **Responsibilities of the Board of Trustees**

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on ~~8 JULY 2020~~ and signed on its behalf by:

Diane Irwin  
Trustee



Gordon Moore  
Trustee



**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NEWBUILDINGS  
COMMUNITY AND ENVIRONMENTAL ASSOCIATION ON THE UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

We report on the financial statements of Newbuildings Community and Environmental Association for the year ended 31 December 2019 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on pages 8 to 10.

**Respective responsibilities of the charity trustees and the Independent Examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

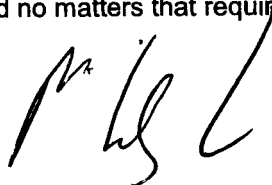
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



McCartney and Co.

Chartered Accountants

8 JULY 2020

Grove House  
27 Hawkin Street  
Londonderry  
BT48 6RE

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Income and endowments from:</b>					
Donations and legacies	2	3,273	-	3,273	2,637
Charitable activities	3	23,797	108,850	132,647	139,004
Investments	4	12,675	-	12,675	15,263
<b>Total income</b>		<u>39,745</u>	<u>108,850</u>	<u>148,595</u>	<u>156,904</u>
<b>Expenditure on:</b>					
Charitable activities	5	30,773	119,507	150,280	146,761
Investment management costs	6	9,686	-	9,686	7,303
<b>Total expenditure</b>		<u>40,459</u>	<u>119,507</u>	<u>159,966</u>	<u>154,064</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure)</b>		(714)	(10,657)	(11,371)	2,840
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>(714)</u>	<u>(10,657)</u>	<u>(11,371)</u>	<u>2,840</u>
<b>Reconciliation of funds</b>					-
Total funds brought forward		55,230	720,753	775,983	773,143
<b>Total funds carried forward</b>		<u>54,516</u>	<u>710,096</u>	<u>764,612</u>	<u>775,983</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.



**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	10		513,858		524,138
Investment properties	11		<u>240,000</u>		<u>240,000</u>
			753,858		764,138
<b>Current assets</b>					
Debtors	12	8,075		11,374	
Cash at bank and in hand		<u>33,747</u>		<u>33,667</u>	
<b>Total current assets</b>		41,822		45,041	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	13	<u>(31,068)</u>		<u>(33,196)</u>	
<b>Net current assets/(liabilities)</b>			<u>10,754</u>		<u>11,845</u>
<b>Total assets less current liabilities</b>			764,612		775,983
<b>Net Assets</b>			<u>764,612</u>		<u>775,983</u>
<b>The funds of the charity</b>	14/15				
Designated funds			22,835		22,835
Unrestricted funds			31,681		32,395
Restricted income funds			710,096		720,753
			<u>764,612</u>		<u>775,983</u>

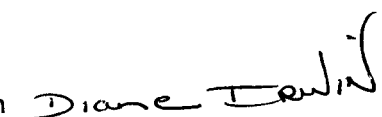
For the financial year ended 31 December 2019, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved and authorised for issue by the Board of Trustees on ~~8 JULY 2020~~ and signed on their behalf by:

Diane Irwin  
Trustee



Gordon Moore  
Trustee



Companies Registration No. NI037395

# **NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **1. Accounting policies**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The following are the main accounting policies. The accounting policies have been applied consistently throughout the period.

#### **(a) Basis of accounting and assessment of going concern**

The accounts have been prepared under the historical cost basis, as modified by the revaluation of investment properties measured at fair value through income or expenditure.

Newbuildings Community and Environmental Association meets the definition of a public benefit entity under FRS 102.

In March 2020, due to the Covid19 virus Newbuildings Community and Environmental Association closed their centre on instruction from Derry City and Strabane District Council.

All youth activities were suspended and the 4G and Football facilities were suspended and the 4 rental businesses also closed their doors.

Due to these closures the charity suffered a loss of income from Youth club admissions, 4G pitch Rental, Football club rental and rentals from the business properties as well as some room hire income.

On a positive note the charity was able to provide fully funded Community services funded by Education Authority, Derry City and Strabane District Council, Western Trust and Community foundation. The charity provided food and care packages to the local community.

The trustees have taken the above matters into consideration in their assessment of going concern and have concluded that the charity has sufficient funds to continue in operation and that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement as the company qualifies as a small company.

#### **(b) Fund accounting**

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

#### **(c) Income recognition**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with Charities SORP (FRS 102), general volunteer time is not recognised.

**(d) Expenditure recognition**

All expenditure is recognised on an accrual basis as a liability is incurred and is classified under headings that aggregate all cost related to the category.

Expenditure on charitable activities are costs incurred on the company's charitable operations including support costs and costs relating to the governance of the company apportioned to charitable activities.

**(e) Value Added Tax**

VAT where recoverable has been excluded from these financial statements. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Grants**

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful life.

**(g) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Office furniture and fittings	20% straight line

**(h) Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially valued at cost and subsequently measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

**(i) Debtors**

Debtors and accrued income are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**(j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**(l) Judgements and key sources of estimate uncertainty**

There are no items of uncertainty requiring the exercise of judgement

**(m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(n) Pensions**

Employees of the charity are entitled to join a defined contribution scheme. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are charged to the unrestricted funds of the charity. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**2. Donations and legacies**

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Donations	3,273	-	3,273	2,637
	<u>3,273</u>	<u>-</u>	<u>3,273</u>	<u>2,637</u>

**3. Charitable activities - Income**

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Entrance Fees	23,797	-	23,797	23,013
<b>Grants</b>				
Derry City & Strabane District Council	-	12,150	12,150	15,127
Rural Area Partnership in Derry Ltd	-	5,960	5,960	7,230
Ulster Scots Agency	-	-	-	1,750
Western Health and Social Care Trust	-	5,970	5,970	5,824
Education Authority Western Region	-	81,070	81,070	74,903
CLEAR	-	200	200	800
Department for communities	-	-	-	3,222
DAERA	-	-	-	903
Foyle Community Work Programme	-	-	-	6,232
Halifax	-	3,500	3,500	-
	<u>23,797</u>	<u>108,850</u>	<u>132,647</u>	<u>139,004</u>

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. Investment income**

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Rent	12,675	-	12,675	15,263
	<u>12,675</u>	<u>-</u>	<u>12,675</u>	<u>15,263</u>

**5. Charitable Activities - Expenditure**

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
<b>Charitable activities</b>				
Activities expenditure	12,492	14,867	27,359	27,682
<b>Support costs allocated to activities</b>				
Wages and salaries	2,907	70,606	73,513	65,984
Rates	-	1,896	1,896	2,088
Insurance	-	4,176	4,176	4,074
Light & heat	1,652	8,578	10,230	7,513
Repairs & maintenance	7,581	100	7,681	7,740
Software costs	158	-	158	158
Printing, postage & stationery	368	150	518	1,231
Telephone	1,031	500	1,531	1,613
Travel	199	-	199	-
Office	301	-	301	-
Legal & Professional	1,388	-	1,388	8,195
Bank charges & interest	509	-	509	876
Sundry expenses	660	-	660	1,164
Depreciation	327	18,634	18,961	17,243
Accountancy fees	1,200	-	1,200	1,200
	<u>30,773</u>	<u>119,507</u>	<u>150,280</u>	<u>146,761</u>

**6. Investment management costs - Expenditure**

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
<b>Management costs allocated to investments</b>				
Rates	4,308	-	4,308	3,028
Insurance	1,366	-	1,366	866
Light & heat	828	-	828	364
Repairs & maintenance	1,225	-	1,225	2,184
Bank charges	67	-	67	112
Legal & Professional	1,526	-	1,526	749
Sundry	366	-	366	-
	<u>9,686</u>	<u>-</u>	<u>9,686</u>	<u>7,303</u>

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**7. Analysis of staff costs and remuneration of key management personnel**

The staff costs comprise:

	2019	2018
	£	£
Wages and salaries	71,901	65,117
Employer's pension costs	<u>1,612</u>	<u>867</u>
	<u>73,513</u>	<u>65,984</u>

No employee received employee benefits of more than £60,000 in either year.

The average number of employees during the year was 6 (2018: 7) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities. There are a number of volunteers who assist with the various activities.

	2019	2018
	£	£
Key management personnel remuneration	30,861	18,540

All employee time was involved in providing either support to the governance of the charity or support services to charitable activities.

The charity made £1,612 of contributions to the defined contribution pension scheme on behalf of employees in the year (2018: £867).

**8. Trustees' expenses and remuneration and related party transactions**

The trustees all give freely their time and expertise as members of the Board of Trustees without any form of remuneration (other than as described above) or other benefit in cash or kind (2018: £NIL). No trustees received expenses in the year (2018: £NIL).

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period (2018: NIL).

**9. Taxation**

As a charity, Newbuildings Community and Environmental Association is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**10. Tangible Fixed Assets**

	Land and buildings £	Office furniture and fittings £	Total £
<b>Cost</b>			
At 1 January 2019	804,477	115,323	919,800
Additions	-	8,681	8,681
Disposals	-	-	-
At 31 December 2019	<u>804,477</u>	<u>124,004</u>	<u>928,481</u>
<b>Depreciation</b>			
At 1 January 2019	285,734	109,928	395,662
Charge for the year	<u>16,090</u>	<u>2,871</u>	<u>18,961</u>
At 31 December 2019	<u>301,824</u>	<u>112,799</u>	<u>414,623</u>
<b>Net book value</b>			
At 31 December 2019	<u>502,653</u>	<u>11,205</u>	<u>513,858</u>
At 31 December 2018	<u>518,743</u>	<u>5,395</u>	<u>524,138</u>

**11. Investment property**

	2019 £
<b>Cost</b>	
At 1 January 2019	240,000
Disposals	-
Net gains or losses through fair value adjustments	-
At 31 December 2019	<u>240,000</u>
<b>Net book value</b>	
At 31 December 2019	<u>240,000</u>
At 31 December 2018	<u>240,000</u>

Investment property comprises units at Victoria Road. The fair value of the property has been based on a valuation at open market value by Paul O'Keefe IPAV on 18<sup>th</sup> May 2017 who is independent of the charity. The trustees are of the view that this represents fair value at 31<sup>st</sup> December 2019.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,027	3,297
Grants due from funders	4,684	7,713
Other debtors	<u>364</u>	<u>364</u>
	<u><b>8,075</b></u>	<u><b>11,374</b></u>

**13. Creditors falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	24,046	28,465
Taxation and social security	712	422
Accruals and deferred income	<u>6,310</u>	<u>4,309</u>
	<u><b>31,068</b></u>	<u><b>33,196</b></u>

**14. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	4,556	509,302	513,858
Investment properties	54,011	185,989	240,000
Current assets	18,365	23,457	41,822
Current liabilities	(22,416)	(8,652)	(31,068)
	<u>54,516</u>	<u>710,096</u>	<u>764,612</u>
Net Assets as at 31 December 2019	<u><b>54,516</b></u>	<u><b>710,096</b></u>	<u><b>764,612</b></u>



**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**15. Analysis of charitable funds**

	At 01 January 2019	Incoming Resources	Outgoing Resources	At 31 December 2019
	£	£	£	£
Designated funds	22,835	-	-	22,835
Unrestricted funds	32,395	39,745	(40,459)	31,681
Restricted funds:				
Land & buildings funded by government grants	515,176	-	(16,090)	499,086
Investment Property funded by government grants	185,989	-	-	185,989
Derry City & Strabane District Council	-	12,150	(12,150)	-
Rural Area Partnership in Derry Ltd	-	5,960	(5,960)	-
Western Education and Library Board	573	-	(461)	112
Ulster Scots Agency	-	-	-	-
Western Health and Social Care Trust	-	5,970	(5,970)	-
Education Authority Western Region	15,509	81,070	(74,395)	22,184
CLEAR Project	-	200	(200)	-
Department for communities	2,603	-	(600)	2,003
DAERA	903	-	(181)	722
Halifax	-	3,500	(3,500)	-
<b>Total Funds</b>	<b>775,983</b>	<b>148,595</b>	<b>(159,966)</b>	<b>764,612</b>

**Purposes of Unrestricted Funds**

The unrestricted funds will be used for running costs for which no other funding is received.

**Purposes of Restricted Funds**

Restricted funds of £499,086 relates to the net book value of the element of the construction cost of buildings and changing facilities which were funded by government grants. These are being depreciated over the life of the asset.

Restricted funds of £185,989 relates to the element of the cost of the investment property which was funded by government grants.

Restricted funds of £112 in relation to the Western Education and Library Board relate to the net book value of fixed assets funded by them.

Restricted funds of £2,003 in relation to the Department for communities relate to the net book value of fixed assets funded by them.

Restricted funds of £722 in relation to DAERA relate to the net book value of fixed assets funded by them.

Restricted funds of £22,184 in relation to the Education Authority represents funds received from them to fund salaries in January – March 2020 and the net book value of assets funded by them.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**16. Analysis of charitable funds - previous year**

	At 01 January 2018 £	Incoming Resources £	Outgoing Resources £	At 31 December 2018 £
Designated funds	22,835	-	-	22,835
Unrestricted funds	31,048	40,913	(39,566)	32,395
Restricted funds:				
Land & buildings funded by government grants	531,175	-	(15,999)	515,176
Investment Property funded by government grants	185,989	-	-	185,989
Derry City & Strabane District Council	-	15,127	(15,127)	-
Rural Area Partnership in Derry Ltd	1,062	7,230	(8,292)	-
Western Education and Library Board	1,034	-	(461)	573
Ulster Scots Agency	-	1,750	(1,750)	-
Western Health and Social Care Trust	-	5,824	(5,824)	-
Education Authority Western Region	-	74,903	(59,394)	15,509
Shared Futures	-	6,232	(6,232)	-
CLEAR Project	-	800	(800)	-
Department for communities	-	3,222	(619)	2,603
DAERA	-	903	-	903
<b>Total Funds</b>	<b>773,143</b>	<b>156,904</b>	<b>(154,064)</b>	<b>775,983</b>

**17. Legal status of the Charity**

Newbuildings Community and Environmental Association is a company limited by guarantee and accordingly does not have a share capital. The company is domiciled and incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

**18. Post balance sheet events**

In March 2020 due to the Covid19 virus Newbuildings Community and Environmental Association closed their centre on instruction from Derry City and Strabane District Council. The implications of this are set out in the going concern assessment in Note 1 to these financial statements.

**19. Financial Commitments**

The company had not entered into any financial or capital commitments at the year end.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**20. Financial instruments**

	2019 £	2018 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	<u>36,774</u>	<u>36,964</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>30,356</u>	<u>32,774</u>

Financial assets measured at amortised cost comprise trade debtors and cash and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other loans and accruals.