

Newbuildings Community and Environmental Association

Northern Ireland · Charity number 101374

Details

Known as	NCEA
Status	Received
Registered	2015-03-30
Register	View on the Charity Commission for Northern Ireland register

Contact

Address Newbuildings Community Association
4 Duncastle Road
Newbuildings
Londonderry
Bt47 2qs
BT47 2QS

Phone 07917333113

Email newbuildingscommunity@gmail.com

Website www.newbuildingscommunity.org

Activities

Purposes: The objects of the Company are to promote to the benefit of the inhabitants of Newbuildings and district area of County Londonderry and its environs (hereinafter described as “the area of benefit”) without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, to preserve and protect health, to relieve poverty and sickness, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation with the objects of improving the conditions of life for the said inhabitants

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, Other charitable purposes

How the charity works: Advice/advocacy/information, Arts, Community development, Community enterprise, Education/training, Environment/sustainable development/conservation, General charitable purposes, Heritage/historical, Medical/health/sickness, Playgroup/after schools, Relief of poverty, Rural development, Sport/recreation, Volunteer development, Welfare/benevolent, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), Community safety/crime prevention, Ethnic minorities, General public, Interface communities, Learning disabilities, Men, Mental health, Older

people, Parents, Preschool (0-5 year olds), Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£176,278	£196,306	£0	6

Trustees

Name	Role	Appointed
Miss Angela Robb		
Mr David Ferguson		
Mr Gary Thompson		
Mr Thomas Wray		

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Accounts

Charity registration number 101374 (England and Wales)

Company registration number NI037395

**NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Robb David Ferguson Thomas Wray Gary Thompson	(Appointed 20 January 2025)
Secretary	Angela Robb	
Charity number (England and Wales)	101374	
Company number	NI037395	
Registered office	4 Duncastle Road Newbuildings Londonderry BT47 2QS	
Independent examiner	PFS & Partners 16 Main Street Limavady BT49 0EU	
Bankers	AIB Meadowbank Strand Road Londonderry BT48 7TN	

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

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NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that our activities have helped to achieve the aims and purposes of the charity.

The main activities of the company are to promote and help maintain the health and wellbeing of all those who live in the village of Newbuildings and the district area of County Londonderry without distinction of age, sex, race, political, religious or other opinion. Our public benefit is provided by ensuring that the activities are run for little or no contribution from the participants so as to ensure there is no financial barrier to accessing the services provided which improve the health and wellbeing of all participants, reduce social isolation, help to improve education levels and bring about a better sense of togetherness in the community.

Newbuildings Community and Environmental Association works alongside statutory authorities, voluntary organisations and with the support of local residents to promote good health and relieve poverty and sickness. The centre as a hub provides facilities to enhance social welfare, recreation, education, training and other leisure time occupation.

Achievements and performance

Newbuildings Community and Environmental Association provides a range of activities to promote health and wellbeing for all ages.

There is a large youth provision which runs over 4 evenings per week covering Juniors from 4 to 9 years of age, Intermediates from 10 to 14 years of age and Seniors from 15 to 18 years of age, with a full programme of activity and skills learning. The centre has a large gym and hall which accommodates indoor football, badminton and cricket. It can also be used for social activities such as birthday parties. Other rooms within the centre are used for Scottish dancing, Pilates, Mini movers (2-4 years), Health visit clinic, Little mess, Little glow and Dove house advice clinic. There is also a computer suite used to meet educational needs for learning new skills required to improve work opportunities.

In the centre, we have a women's group who play bingo, bowling, take part in arts and crafts classes which include pebble art and flower arranging. Following this we have a weekly luncheon club where they come along and get a dinner and pudding. The centre runs Pilates, armchair aerobics, yoga, air fryer and slow cooker classes. Friendship group continues to meet on a Tuesday morning for those who may feel socially isolated and want to chat with other people, this includes knitting and crocheting.

The centre is open 6 days a week so we can offer a safe and warm place for people to drop in. Also, the centre continues to have sporting links to Newbuildings Football Club, Newbuildings Cricket Club and Boxing Club.

Financial review

Newbuildings Community and Environmental Association continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd, Eglinton Community, Waterside Neighbourhood Partnership and Windfarm Community. The charity also earns income from entrance fees, donations from top up meters and rental income from its investment property. The trustees expect the organisation to remain sustainable and fulfil its charitable purposes.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee having no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Robb

Gordon Moore

(Resigned 20 January 2025)

David Ferguson

Ryan McCready

(Resigned 24 January 2024)

Thomas Wray

Gary Wilkinson

(Resigned 18 June 2024)

Steven White


(Appointed 11 June 2024 and resigned 3 October 2024)

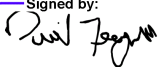
Gary Thompson

(Appointed 20 January 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

C48B44E80BA54AC...
Angela Robb
Trustee

Signed by:

4420641046EA4BC...
David Ferguson
Trustee

29 September 2025

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Newbuildings Community & Environmental Association (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

PFS & Partners

65368107E73E439...

PFS & Partners

16 Main Street

Limavady

BT49 0EU

29 September 2025

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	30,483	125,378	155,861	32,978	115,481	148,459
Investments	4	20,417	-	20,417	15,637	-	15,637
Total income		<u>50,900</u>	<u>125,378</u>	<u>176,278</u>	<u>48,615</u>	<u>115,481</u>	<u>164,096</u>
Expenditure on:							
Investment management costs	5	19,867	-	19,867	8,250	-	8,250
Charitable activities	6	34,318	142,121	176,439	47,521	132,364	179,885
Total expenditure		<u>54,185</u>	<u>142,121</u>	<u>196,306</u>	<u>55,771</u>	<u>132,364</u>	<u>188,135</u>
Net expenditure and movement in funds		(3,285)	(16,743)	(20,028)	(7,156)	(16,883)	(24,039)
Reconciliation of funds:							
Fund balances at 1 January 2024		80,136	623,985	704,121	87,292	640,868	728,160
Fund balances at 31 December 2024		<u>76,851</u>	<u>607,242</u>	<u>684,093</u>	<u>80,136</u>	<u>623,985</u>	<u>704,121</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		425,182		442,719
Investment property	13		240,000		240,000
			<u>665,182</u>		<u>682,719</u>
Current assets					
Debtors	14	1,501		998	
Cash at bank and in hand		54,944		32,137	
		<u>56,445</u>		<u>33,135</u>	
Creditors: amounts falling due within one year	15	(37,534)		(11,733)	
Net current assets			<u>18,911</u>		<u>21,402</u>
Total assets less current liabilities			<u>684,093</u>		<u>704,121</u>
The funds of the charity					
Restricted income funds	17		607,242		623,985
Unrestricted funds	18		76,851		80,136
			<u>684,093</u>		<u>704,121</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

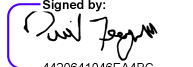
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 September 2025

DocuSigned by:

 C48B44F60BA54AC...
 Angela Robb
 Trustee

Signed by:

 4420641046EA4BC...
 David Ferguson
 Trustee

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Newbuildings Community & Environmental Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	6,963	-	6,963	8,435	-	8,435
Grants	7,520	125,378	132,898	3,347	115,481	118,828
Membership fees	16,000	-	16,000	21,196	-	21,196
	<u>30,483</u>	<u>125,378</u>	<u>155,861</u>	<u>32,978</u>	<u>115,481</u>	<u>148,459</u>
Grants						
DCSDC	-	7,200	7,200	-	2,840	2,840
RAPID	-	3,117	3,117	-	2,039	2,039
WHSCT	-	6,871	6,871	-	6,449	6,449
Education Authority	-	105,725	105,725	-	98,888	98,888
Eglinton Community	-	665	665	-	5,265	5,265
Windfarm Community Waterside	-	1,800	1,800	-	-	-
Neighbourhood P'ship	-	-	-	2,000	-	2,000
Claudy Rural Dev	-	-	-	1,347	-	1,347
Other	7,520	-	7,520	-	-	-
	<u>7,520</u>	<u>125,378</u>	<u>132,898</u>	<u>3,347</u>	<u>115,481</u>	<u>118,828</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	20,417	15,637
	<u>20,417</u>	<u>15,637</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on investment management costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Management costs allocated to investments		
Rates	-	2,143
Insurance	1,566	1,548
Light & heat	228	484
Repairs & maintenance	15,394	2,111
Bank charges	53	51
Legal & professional	2,626	1,913
	<u>19,867</u>	<u>8,250</u>

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	90,148	92,827
Depreciation and impairment	17,537	19,255
Activities expenditure	35,000	27,736
Rates	585	1,459
Insurance	4,699	4,644
Light & heat	17,286	20,374
Repairs & maintenance	5,260	4,189
Telephone	1,277	1,458
Office	1,392	3,113
Bank charges & interest	652	701
Sundry expenses	203	1,229
	<u>174,039</u>	<u>176,985</u>
Share of support and governance costs (see note 7)		
Governance	2,400	2,900
	<u>176,439</u>	<u>179,885</u>
Analysis by fund		
Unrestricted funds	34,318	47,521
Restricted funds	142,121	132,364
	<u>176,439</u>	<u>179,885</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	2,400	2,900
	<u>2,400</u>	<u>2,900</u>
Analysed between:		
Charitable activities	2,400	2,900
	<u>2,400</u>	<u>2,900</u>
	2024	2023
	£	£
Governance costs comprise:		
Accountancy	2,400	2,900
	<u>2,400</u>	<u>2,900</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	17,537	19,255
	<u>17,537</u>	<u>19,255</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	7	8
	<u>7</u>	<u>8</u>
	2024	2023
	£	£
Employment costs		
Wages and salaries	87,492	89,845
Social security costs	822	1,536
Other pension costs	1,834	1,446
	<u>90,148</u>	<u>92,827</u>

There were no employees whose annual remuneration was more than £60,000.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	804,477	130,862	935,339
At 31 December 2024	804,477	130,862	935,339
Depreciation and impairment			
At 1 January 2024	366,182	126,438	492,620
Depreciation charged in the year	16,090	1,447	17,537
At 31 December 2024	382,272	127,885	510,157
Carrying amount			
At 31 December 2024	422,205	2,977	425,182
At 31 December 2023	438,295	4,424	442,719

13 Investment property

	2024 £
Fair value	
At 1 January 2024 and 31 December 2024	240,000

Investment property comprises units at Victoria Road. The fair value of the investment property has been arrived at on the basis of a valuation at open market value carried out on 18th May 2017 by Paul O'Keefe IPAV, who is independent of the charity. The trustees are of the view that this represents fair value at 31st December 2024.

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1,501	998

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	910	597
Other creditors	24,147	-
Accruals and deferred income	12,477	11,136
	<u>37,534</u>	<u>11,733</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,834	1,446
	<u>1,834</u>	<u>1,446</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Land & Buildings funded by government grants	435,001	-	(15,997)	419,004
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	7,200	(7,200)	-
RAPID	-	3,117	(3,117)	-
WHST	240	6,871	(7,111)	-
Education Authority	433	105,725	(106,158)	-
DAERA	657	-	(208)	449
Eglington Community	1,665	665	(2,330)	-
Windfarm Community	-	1,800	-	1,800
	<u>623,985</u>	<u>125,378</u>	<u>(142,121)</u>	<u>607,242</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Land & Buildings funded by government grants	451,000	-	(15,999)	435,001
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	2,840	(2,840)	-
RAPID	-	2,039	(2,039)	-
WHST	480	6,449	(6,689)	240
Education Authority	2,170	98,888	(100,625)	433
Dept. for Communities	108	-	(108)	-
DAERA	1,121	-	(464)	657
Eglinton Community	-	5,265	(3,600)	1,665
	<u>640,868</u>	<u>115,481</u>	<u>(132,364)</u>	<u>623,985</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>80,136</u>	<u>50,900</u>	<u>(54,185)</u>	<u>76,851</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>87,292</u>	<u>48,615</u>	<u>(55,771)</u>	<u>80,136</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	5,545	419,637	425,182
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	17,295	1,616	18,911
	<u>76,851</u>	<u>607,242</u>	<u>684,093</u>
	<u><u>76,851</u></u>	<u><u>607,242</u></u>	<u><u>684,093</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,201	436,518	442,719
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	19,924	1,478	21,402
	<u>80,136</u>	<u>623,985</u>	<u>704,121</u>
	<u><u>80,136</u></u>	<u><u>623,985</u></u>	<u><u>704,121</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Accounts

Charity registration number 101374

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Angela Robb
Gordon Moore
David Ferguson
Thomas Wray
Gary Wilkinson

(Appointed 20 December
2023)

Steven White

(Appointed 11 June 2024)

Secretary

Angela Robb

Charity number

101374

Company number

NI037395

Registered office

4 Duncastle Road
Newbuildings
Londonderry
BT47 2QS

Independent examiner

PFS & Partners
16 Main Street
Limavady
BT49 0EU

Bankers

AIB
Meadowbank
Strand Road
Londonderry
BT48 7TN

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

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NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that our activities have helped to achieve the aims and purposes of the charity.

The main activities of the company are to promote and help maintain the health and wellbeing of all those who live in the village of Newbuildings and the district area of County Londonderry without distinction of age, sex, race, political, religious or other opinion. Our public benefit is provided by ensuring that the activities are run for little or no contribution from the participants so as to ensure there is no financial barrier to accessing the services provided which improve the health and wellbeing of all participants, reduce social isolation, help to improve education levels and bring about a better sense of togetherness in the community.

Newbuildings Community and Environmental Association works alongside statutory authorities, voluntary organisations and with the support of local residents to promote good health and relieve poverty and sickness. The centre as a hub provides facilities to enhance social welfare, recreation, education, training and other leisure time occupation.

Achievements and performance

Newbuildings Community and Environmental Association provides a range of activities to promote health and wellbeing for all ages.

There is a large youth provision which runs over 4 evenings per week covering Juniors from 4 to 9 years of age, Intermediates from 10 to 14 years of age and Seniors from 15 to 18 years of age, with a full programme of activity and skills learning. The centre has a large gym and hall which accomodates indoor football, badminton and cricket. It can also be used for social activities such as birthday parties. Other rooms within the centre are used for Scottish dancing, Pilates, Mini movers (2-4 years), Health visit clinic, Little mess, Little glow and Dove house advice clinic. There is also a computer suite used to meet educational needs for learning new skills required to improve work opportunities.

In the centre, we have a women's group who play bingo, bowling, take part in arts and crafts classes which include pebble art and flower arranging. Following this we have a weekly luncheon club where they come along and get a dinner and pudding. The centre runs Pilates, armchair aerobics, yoga, air fryer and slow cooker classes. Friendship group continues to meet on a Tuesday morning for those who may feel socially isolated and want to chat with other people, this includes knitting and crocheting.

The centre is open 6 days a week so we can offer a safe and warm place for people to drop in. Also, the centre continues to have sporting links to Newbuildings Football Club, Newbuildings Cricket Club and Boxing Club.

Financial review

Newbuildings Community and Environmental Association continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd, Eglinton Community, Waterside Neighbourhood Partnership and Claudy Rural Development. The charity also earns income from entrance fees, donations from top up meters and rental income from its investment property. The trustees expect the organisation to remain sustainable and fulfil its charitable purposes.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee having no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Robb

Gordon Moore

David Ferguson

Ryan McCready

(Resigned 24 January 2024)

Thomas Wray

Raymond Mitchell

(Resigned 20 December 2023)

Gary Wilkinson


(Appointed 20 December 2023)

Steven White

(Appointed 11 June 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

C48B44E80BA54AC...
Angela Robb
Trustee

Signed by:

EG335C732145430
Gordon Moore
Trustee

16 September 2024

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Newbuildings Community & Environmental Association (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

65368107E73E439...
PFS & Partners

16 Main Street
Limavady
BT49 0EU

Dated: 16 September 2024

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	32,978	115,481	148,459	21,805	153,421	175,226
Investments	4	15,637	-	15,637	19,549	-	19,549
Total income		48,615	115,481	164,096	41,354	153,421	194,775
Expenditure on:							
Investment management costs	5	8,250	-	8,250	11,114	-	11,114
Charitable activities	6	47,521	132,364	179,885	35,672	208,254	243,926
Total expenditure		55,771	132,364	188,135	46,786	208,254	255,040
Net expenditure and movement in funds		(7,156)	(16,883)	(24,039)	(5,432)	(54,833)	(60,265)
Reconciliation of funds:							
Fund balances at 1 January 2023		87,292	640,868	728,160	92,724	695,701	788,425
Fund balances at 31 December 2023		80,136	623,985	704,121	87,292	640,868	728,160

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		442,719		459,279
Investment property	13		240,000		240,000
			<u>682,719</u>		<u>699,279</u>
Current assets					
Debtors	14	998		1,065	
Cash at bank and in hand		32,137		49,050	
		<u>33,135</u>		<u>50,115</u>	
Creditors: amounts falling due within one year	15	(11,733)		(21,234)	
Net current assets			<u>21,402</u>		<u>28,881</u>
Total assets less current liabilities			<u>704,121</u>		<u>728,160</u>
Net assets excluding pension liability			<u>704,121</u>		<u>728,160</u>
			<u><u>704,121</u></u>		<u><u>728,160</u></u>
The funds of the charity					
Restricted income funds	17		623,985		640,868
Unrestricted funds			80,136		87,292
			<u>704,121</u>		<u>728,160</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 September 2024

DocuSigned by:

 C48B44F60BA54AC...
 Angela Robb
 Trustee

Signed by:

 B6535C732145430...
 Gordon Moore
 Trustee

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Newbuildings Community & Environmental Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,435	-	8,435	4,162	-	4,162
Grants receivable	3,347	115,481	118,828	520	153,421	153,941
Members subs & hall hire	21,196	-	21,196	17,123	-	17,123
	<u>32,978</u>	<u>115,481</u>	<u>148,459</u>	<u>21,805</u>	<u>153,421</u>	<u>175,226</u>
Grants receivable for core activities						
DCSDC	-	2,840	2,840	-	15,493	15,493
RAPID	-	2,039	2,039	-	2,539	2,539
WHSCT	-	6,449	6,449	-	6,223	6,223
Education Authority	-	98,888	98,888	-	118,066	118,066
Eglinton Community Waterside Neighbourhood Partnership	-	5,265	5,265	-	-	-
Claudy Rural Development	2,000	-	2,000	-	-	-
NW Culture	1,347	-	1,347	-	-	-
Big Lottery	-	-	-	-	1,100	1,100
Other	-	-	-	520	-	520
	<u>3,347</u>	<u>115,481</u>	<u>118,828</u>	<u>520</u>	<u>153,421</u>	<u>153,941</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	15,637	19,549
	<u>15,637</u>	<u>19,549</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on investment management costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Management costs allocated to investments		
Rates	2,143	788
Insurance	1,548	627
Light & heat	484	70
Repairs & maintenance	2,111	5,409
Bank charges	51	53
Legal & professional	1,913	4,167
	<u>8,250</u>	<u>11,114</u>

6 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	92,827	111,945
Depreciation and impairment	19,255	19,692
Activities expenditure	27,736	52,729
Rates	1,459	1,215
Insurance	4,644	5,429
Light & heat	20,374	22,898
Repairs & maintenance	4,189	11,233
Software costs	-	9,600
Telephone	1,458	1,378
Office	3,113	3,891
Bank charges & interest	701	624
Sundry expenses	1,229	1,792
	<u>176,985</u>	<u>242,426</u>
Share of support and governance costs (see note 7)		
Governance	2,900	1,500
	<u>179,885</u>	<u>243,926</u>
Analysis by fund		
Unrestricted funds	47,521	35,672
Restricted funds	132,364	208,254
	<u>179,885</u>	<u>243,926</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	2,900	1,500
	<u>2,900</u>	<u>1,500</u>
Analysed between:		
Charitable activities	2,900	1,500
	<u>2,900</u>	<u>1,500</u>

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	2,900	1,500
	<u>2,900</u>	<u>1,500</u>
	<u>2,900</u>	<u>1,500</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	19,255	19,693
	<u>19,255</u>	<u>19,693</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	8	9
	<u>8</u>	<u>9</u>

	2023	2022
	£	£
Employment costs		
Wages and salaries	89,845	110,108
Social security costs	1,536	424
Other pension costs	1,446	1,413
	<u>92,827</u>	<u>111,945</u>
	<u>92,827</u>	<u>111,945</u>

There were no employees whose annual remuneration was more than £60,000.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	804,477	128,168	932,645
Additions	-	2,694	2,694
	<u>804,477</u>	<u>130,862</u>	<u>935,339</u>
At 31 December 2023	804,477	130,862	935,339
	<u>804,477</u>	<u>130,862</u>	<u>935,339</u>
Depreciation and impairment			
At 1 January 2023	350,092	123,273	473,365
Depreciation charged in the year	16,090	3,165	19,255
	<u>366,182</u>	<u>126,438</u>	<u>492,620</u>
At 31 December 2023	366,182	126,438	492,620
	<u>366,182</u>	<u>126,438</u>	<u>492,620</u>
Carrying amount			
At 31 December 2023	438,295	4,424	442,719
	<u>438,295</u>	<u>4,424</u>	<u>442,719</u>
At 31 December 2022	454,384	4,895	459,279
	<u>454,384</u>	<u>4,895</u>	<u>459,279</u>

13 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	240,000
	<u>240,000</u>

Investment property comprises units at Victoria Road. The fair value of the investment property has been arrived at on the basis of a valuation at open market value carried out on 18th May 2017 by Paul O'Keefe IPAV, who is independent of the charity. The trustees are of the view that this represents fair value at 31st December 2023.

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	998	1,065
	<u>998</u>	<u>1,065</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	597	5,110
Other creditors	-	8,340
Accruals and deferred income	11,136	7,784
	<u>11,733</u>	<u>21,234</u>

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,446	1,413
	<u>1,446</u>	<u>1,413</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Land & Buildings funded by government grants	451,000	-	(15,999)	435,001
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	2,840	(2,840)	-
RAPID	-	2,039	(2,039)	-
WHST	480	6,449	(6,689)	240
Education Authority	2,170	98,888	(100,625)	433
Dept. for Communities	108	-	(108)	-
DAERA	1,121	-	(464)	657
Eglinton Community	-	5,265	(3,600)	1,665
	<u>640,868</u>	<u>115,481</u>	<u>(132,364)</u>	<u>623,985</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Land & Buildings funded by government grants	466,998	-	(15,998)	451,000
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	15,493	(15,493)	-
RAPID	-	1,500	(1,500)	-
WHSCT	720	6,223	(6,463)	480
Education Authority	40,731	118,066	(156,627)	2,170
Dept. for Communities	753	-	(645)	108
DAERA	510	1,039	(428)	1,121
Halifax	-	1,100	(1,100)	-
NW Culture	-	10,000	(10,000)	-
	<u>695,701</u>	<u>153,421</u>	<u>(208,254)</u>	<u>640,868</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>87,292</u>	<u>48,615</u>	<u>(55,771)</u>	<u>80,136</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>92,724</u>	<u>41,354</u>	<u>(46,786)</u>	<u>87,292</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,201	436,518	442,719
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	19,924	1,478	21,402
	<u>80,136</u>	<u>623,985</u>	<u>704,121</u>
	<u><u>80,136</u></u>	<u><u>623,985</u></u>	<u><u>704,121</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	4,215	455,064	459,279
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	29,066	(185)	28,881
	<u>87,292</u>	<u>640,868</u>	<u>728,160</u>
	<u><u>87,292</u></u>	<u><u>640,868</u></u>	<u><u>728,160</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Annual report

Charity registration number 101374

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Angela Robb
Gordon Moore
David Ferguson
Thomas Wray
Gary Wilkinson

(Appointed 20 December
2023)

Steven White

(Appointed 11 June 2024)

Secretary

Angela Robb

Charity number

101374

Company number

NI037395

Registered office

4 Duncastle Road
Newbuildings
Londonderry
BT47 2QS

Independent examiner

PFS & Partners
16 Main Street
Limavady
BT49 0EU

Bankers

AIB
Meadowbank
Strand Road
Londonderry
BT48 7TN

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

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NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that our activities have helped to achieve the aims and purposes of the charity.

The main activities of the company are to promote and help maintain the health and wellbeing of all those who live in the village of Newbuildings and the district area of County Londonderry without distinction of age, sex, race, political, religious or other opinion. Our public benefit is provided by ensuring that the activities are run for little or no contribution from the participants so as to ensure there is no financial barrier to accessing the services provided which improve the health and wellbeing of all participants, reduce social isolation, help to improve education levels and bring about a better sense of togetherness in the community.

Newbuildings Community and Environmental Association works alongside statutory authorities, voluntary organisations and with the support of local residents to promote good health and relieve poverty and sickness. The centre as a hub provides facilities to enhance social welfare, recreation, education, training and other leisure time occupation.

Achievements and performance

Newbuildings Community and Environmental Association provides a range of activities to promote health and wellbeing for all ages.

There is a large youth provision which runs over 4 evenings per week covering Juniors from 4 to 9 years of age, Intermediates from 10 to 14 years of age and Seniors from 15 to 18 years of age, with a full programme of activity and skills learning. The centre has a large gym and hall which accomodates indoor football, badminton and cricket. It can also be used for social activities such as birthday parties. Other rooms within the centre are used for Scottish dancing, Pilates, Mini movers (2-4 years), Health visit clinic, Little mess, Little glow and Dove house advice clinic. There is also a computer suite used to meet educational needs for learning new skills required to improve work opportunities.

In the centre, we have a women's group who play bingo, bowling, take part in arts and crafts classes which include pebble art and flower arranging. Following this we have a weekly luncheon club where they come along and get a dinner and pudding. The centre runs Pilates, armchair aerobics, yoga, air fryer and slow cooker classes. Friendship group continues to meet on a Tuesday morning for those who may feel socially isolated and want to chat with other people, this includes knitting and crocheting.

The centre is open 6 days a week so we can offer a safe and warm place for people to drop in. Also, the centre continues to have sporting links to Newbuildings Football Club, Newbuildings Cricket Club and Boxing Club.

Financial review

Newbuildings Community and Environmental Association continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd, Eglinton Community, Waterside Neighbourhood Partnership and Claudy Rural Development. The charity also earns income from entrance fees, donations from top up meters and rental income from its investment property. The trustees expect the organisation to remain sustainable and fulfil its charitable purposes.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee having no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Robb

Gordon Moore

David Ferguson

Ryan McCready

(Resigned 24 January 2024)

Thomas Wray

Raymond Mitchell

(Resigned 20 December 2023)

Gary Wilkinson


(Appointed 20 December 2023)

Steven White

(Appointed 11 June 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

C48B44E80BA54AC...
Angela Robb
Trustee

Signed by:

EG335C732145430
Gordon Moore
Trustee

16 September 2024

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Newbuildings Community & Environmental Association (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

65368107E73E439...
PFS & Partners

16 Main Street
Limavady
BT49 0EU

Dated: 16 September 2024

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	32,978	115,481	148,459	21,805	153,421	175,226
Investments	4	15,637	-	15,637	19,549	-	19,549
Total income		<u>48,615</u>	<u>115,481</u>	<u>164,096</u>	<u>41,354</u>	<u>153,421</u>	<u>194,775</u>
Expenditure on:							
Investment management costs	5	8,250	-	8,250	11,114	-	11,114
Charitable activities	6	47,521	132,364	179,885	35,672	208,254	243,926
Total expenditure		<u>55,771</u>	<u>132,364</u>	<u>188,135</u>	<u>46,786</u>	<u>208,254</u>	<u>255,040</u>
Net expenditure and movement in funds		(7,156)	(16,883)	(24,039)	(5,432)	(54,833)	(60,265)
Reconciliation of funds:							
Fund balances at 1 January 2023		87,292	640,868	728,160	92,724	695,701	788,425
Fund balances at 31 December 2023		<u>80,136</u>	<u>623,985</u>	<u>704,121</u>	<u>87,292</u>	<u>640,868</u>	<u>728,160</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		442,719		459,279
Investment property	13		240,000		240,000
			<u>682,719</u>		<u>699,279</u>
Current assets					
Debtors	14	998		1,065	
Cash at bank and in hand		32,137		49,050	
		<u>33,135</u>		<u>50,115</u>	
Creditors: amounts falling due within one year	15	(11,733)		(21,234)	
Net current assets			<u>21,402</u>		<u>28,881</u>
Total assets less current liabilities			<u>704,121</u>		<u>728,160</u>
Net assets excluding pension liability			<u>704,121</u>		<u>728,160</u>
			<u><u>704,121</u></u>		<u><u>728,160</u></u>
The funds of the charity					
Restricted income funds	17		623,985		640,868
Unrestricted funds			80,136		87,292
			<u>704,121</u>		<u>728,160</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

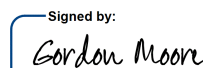
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 September 2024

DocuSigned by:

 C48B44F60BA54AC...
 Angela Robb
 Trustee

Signed by:

 B6535C732145430...
 Gordon Moore
 Trustee

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Newbuildings Community & Environmental Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,435	-	8,435	4,162	-	4,162
Grants receivable	3,347	115,481	118,828	520	153,421	153,941
Members subs & hall hire	21,196	-	21,196	17,123	-	17,123
	<u>32,978</u>	<u>115,481</u>	<u>148,459</u>	<u>21,805</u>	<u>153,421</u>	<u>175,226</u>
Grants receivable for core activities						
DCSDC	-	2,840	2,840	-	15,493	15,493
RAPID	-	2,039	2,039	-	2,539	2,539
WHSCT	-	6,449	6,449	-	6,223	6,223
Education Authority	-	98,888	98,888	-	118,066	118,066
Eglinton Community Waterside Neighbourhood Partnership	-	5,265	5,265	-	-	-
Claudy Rural Development	2,000	-	2,000	-	-	-
NW Culture	1,347	-	1,347	-	-	-
Big Lottery	-	-	-	-	1,100	1,100
Other	-	-	-	520	10,000	10,000
	<u>3,347</u>	<u>115,481</u>	<u>118,828</u>	<u>520</u>	<u>153,421</u>	<u>153,941</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	15,637	19,549
	<u>15,637</u>	<u>19,549</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on investment management costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Management costs allocated to investments		
Rates	2,143	788
Insurance	1,548	627
Light & heat	484	70
Repairs & maintenance	2,111	5,409
Bank charges	51	53
Legal & professional	1,913	4,167
	<u>8,250</u>	<u>11,114</u>

6 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	92,827	111,945
Depreciation and impairment	19,255	19,692
Activities expenditure	27,736	52,729
Rates	1,459	1,215
Insurance	4,644	5,429
Light & heat	20,374	22,898
Repairs & maintenance	4,189	11,233
Software costs	-	9,600
Telephone	1,458	1,378
Office	3,113	3,891
Bank charges & interest	701	624
Sundry expenses	1,229	1,792
	<u>176,985</u>	<u>242,426</u>
Share of support and governance costs (see note 7)		
Governance	2,900	1,500
	<u>179,885</u>	<u>243,926</u>
Analysis by fund		
Unrestricted funds	47,521	35,672
Restricted funds	132,364	208,254
	<u>179,885</u>	<u>243,926</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	2,900	1,500
	<u>2,900</u>	<u>1,500</u>
Analysed between:		
Charitable activities	2,900	1,500
	<u>2,900</u>	<u>1,500</u>
	2023	2022
	£	£
Governance costs comprise:		
Accountancy	2,900	1,500
	<u>2,900</u>	<u>1,500</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	19,255	19,693
	<u>19,255</u>	<u>19,693</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	8	9
	<u>8</u>	<u>9</u>
	2023	2022
	£	£
Employment costs		
Wages and salaries	89,845	110,108
Social security costs	1,536	424
Other pension costs	1,446	1,413
	<u>92,827</u>	<u>111,945</u>

There were no employees whose annual remuneration was more than £60,000.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	804,477	128,168	932,645
Additions	-	2,694	2,694
	<u>804,477</u>	<u>130,862</u>	<u>935,339</u>
At 31 December 2023	804,477	130,862	935,339
Depreciation and impairment			
At 1 January 2023	350,092	123,273	473,365
Depreciation charged in the year	16,090	3,165	19,255
	<u>366,182</u>	<u>126,438</u>	<u>492,620</u>
At 31 December 2023	366,182	126,438	492,620
Carrying amount			
At 31 December 2023	<u>438,295</u>	<u>4,424</u>	<u>442,719</u>
At 31 December 2022	<u>454,384</u>	<u>4,895</u>	<u>459,279</u>

13 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	240,000
	<u>240,000</u>

Investment property comprises units at Victoria Road. The fair value of the investment property has been arrived at on the basis of a valuation at open market value carried out on 18th May 2017 by Paul O'Keefe IPAV, who is independent of the charity. The trustees are of the view that this represents fair value at 31st December 2023.

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	998	1,065
	<u>998</u>	<u>1,065</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	597	5,110
Other creditors	-	8,340
Accruals and deferred income	11,136	7,784
	<u>11,733</u>	<u>21,234</u>

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,446	1,413
	<u>1,446</u>	<u>1,413</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Land & Buildings funded by government grants	451,000	-	(15,999)	435,001
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	2,840	(2,840)	-
RAPID	-	2,039	(2,039)	-
WHSCCT	480	6,449	(6,689)	240
Education Authority	2,170	98,888	(100,625)	433
Dept. for Communities	108	-	(108)	-
DAERA	1,121	-	(464)	657
Eglinton Community	-	5,265	(3,600)	1,665
	<u>640,868</u>	<u>115,481</u>	<u>(132,364)</u>	<u>623,985</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Land & Buildings funded by government grants	466,998	-	(15,998)	451,000
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	15,493	(15,493)	-
RAPID	-	1,500	(1,500)	-
WHST	720	6,223	(6,463)	480
Education Authority	40,731	118,066	(156,627)	2,170
Dept. for Communities	753	-	(645)	108
DAERA	510	1,039	(428)	1,121
Halifax	-	1,100	(1,100)	-
NW Culture	-	10,000	(10,000)	-
	<u>695,701</u>	<u>153,421</u>	<u>(208,254)</u>	<u>640,868</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>87,292</u>	<u>48,615</u>	<u>(55,771)</u>	<u>80,136</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>92,724</u>	<u>41,354</u>	<u>(46,786)</u>	<u>87,292</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,201	436,518	442,719
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	19,924	1,478	21,402
	<u>80,136</u>	<u>623,985</u>	<u>704,121</u>
	<u><u>80,136</u></u>	<u><u>623,985</u></u>	<u><u>704,121</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	4,215	455,064	459,279
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	29,066	(185)	28,881
	<u>87,292</u>	<u>640,868</u>	<u>728,160</u>
	<u><u>87,292</u></u>	<u><u>640,868</u></u>	<u><u>728,160</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Annual return

Charity registration number 101374

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Angela Robb
Gordon Moore
David Ferguson
Thomas Wray
Gary Wilkinson

(Appointed 20 December
2023)

Steven White

(Appointed 11 June 2024)

Secretary

Angela Robb

Charity number

101374

Company number

NI037395

Registered office

4 Duncastle Road
Newbuildings
Londonderry
BT47 2QS

Independent examiner

PFS & Partners
16 Main Street
Limavady
BT49 0EU

Bankers

AIB
Meadowbank
Strand Road
Londonderry
BT48 7TN

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

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NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that our activities have helped to achieve the aims and purposes of the charity.

The main activities of the company are to promote and help maintain the health and wellbeing of all those who live in the village of Newbuildings and the district area of County Londonderry without distinction of age, sex, race, political, religious or other opinion. Our public benefit is provided by ensuring that the activities are run for little or no contribution from the participants so as to ensure there is no financial barrier to accessing the services provided which improve the health and wellbeing of all participants, reduce social isolation, help to improve education levels and bring about a better sense of togetherness in the community.

Newbuildings Community and Environmental Association works alongside statutory authorities, voluntary organisations and with the support of local residents to promote good health and relieve poverty and sickness. The centre as a hub provides facilities to enhance social welfare, recreation, education, training and other leisure time occupation.

Achievements and performance

Newbuildings Community and Environmental Association provides a range of activities to promote health and wellbeing for all ages.

There is a large youth provision which runs over 4 evenings per week covering Juniors from 4 to 9 years of age, Intermediates from 10 to 14 years of age and Seniors from 15 to 18 years of age, with a full programme of activity and skills learning. The centre has a large gym and hall which accommodates indoor football, badminton and cricket. It can also be used for social activities such as birthday parties. Other rooms within the centre are used for Scottish dancing, Pilates, Mini movers (2-4 years), Health visit clinic, Little mess, Little glow and Dove house advice clinic. There is also a computer suite used to meet educational needs for learning new skills required to improve work opportunities.

In the centre, we have a women's group who play bingo, bowling, take part in arts and crafts classes which include pebble art and flower arranging. Following this we have a weekly luncheon club where they come along and get a dinner and pudding. The centre runs Pilates, armchair aerobics, yoga, air fryer and slow cooker classes. Friendship group continues to meet on a Tuesday morning for those who may feel socially isolated and want to chat with other people, this includes knitting and crocheting.

The centre is open 6 days a week so we can offer a safe and warm place for people to drop in. Also, the centre continues to have sporting links to Newbuildings Football Club, Newbuildings Cricket Club and Boxing Club.

Financial review

Newbuildings Community and Environmental Association continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd, Eglinton Community, Waterside Neighbourhood Partnership and Claudy Rural Development. The charity also earns income from entrance fees, donations from top up meters and rental income from its investment property. The trustees expect the organisation to remain sustainable and fulfil its charitable purposes.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee having no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Robb

Gordon Moore

David Ferguson

Ryan McCready

(Resigned 24 January 2024)

Thomas Wray

Raymond Mitchell

(Resigned 20 December 2023)

Gary Wilkinson


(Appointed 20 December 2023)

Steven White

(Appointed 11 June 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

C48B44E80BA54AC...
Angela Robb
Trustee

Signed by:

EG335C732145430
Gordon Moore
Trustee

16 September 2024

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Newbuildings Community & Environmental Association (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

65368107E73E439...
PFS & Partners

16 Main Street
Limavady
BT49 0EU

Dated: 16 September 2024

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	32,978	115,481	148,459	21,805	153,421	175,226
Investments	4	15,637	-	15,637	19,549	-	19,549
Total income		48,615	115,481	164,096	41,354	153,421	194,775
Expenditure on:							
Investment management costs	5	8,250	-	8,250	11,114	-	11,114
Charitable activities	6	47,521	132,364	179,885	35,672	208,254	243,926
Total expenditure		55,771	132,364	188,135	46,786	208,254	255,040
Net expenditure and movement in funds		(7,156)	(16,883)	(24,039)	(5,432)	(54,833)	(60,265)
Reconciliation of funds:							
Fund balances at 1 January 2023		87,292	640,868	728,160	92,724	695,701	788,425
Fund balances at 31 December 2023		80,136	623,985	704,121	87,292	640,868	728,160

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		442,719		459,279
Investment property	13		240,000		240,000
			<u>682,719</u>		<u>699,279</u>
Current assets					
Debtors	14	998		1,065	
Cash at bank and in hand		32,137		49,050	
		<u>33,135</u>		<u>50,115</u>	
Creditors: amounts falling due within one year	15	(11,733)		(21,234)	
Net current assets			<u>21,402</u>		<u>28,881</u>
Total assets less current liabilities			<u>704,121</u>		<u>728,160</u>
Net assets excluding pension liability			<u>704,121</u>		<u>728,160</u>
			<u><u>704,121</u></u>		<u><u>728,160</u></u>
The funds of the charity					
Restricted income funds	17		623,985		640,868
Unrestricted funds			80,136		87,292
			<u>704,121</u>		<u>728,160</u>
			<u><u>704,121</u></u>		<u><u>728,160</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 September 2024

DocuSigned by:

 C48B44F60BA54AC...
 Angela Robb
 Trustee

Signed by:

 BC535C732145430...
 Gordon Moore
 Trustee

Company registration number NI037395 (Northern Ireland)

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Newbuildings Community & Environmental Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,435	-	8,435	4,162	-	4,162
Grants receivable	3,347	115,481	118,828	520	153,421	153,941
Members subs & hall hire	21,196	-	21,196	17,123	-	17,123
	<u>32,978</u>	<u>115,481</u>	<u>148,459</u>	<u>21,805</u>	<u>153,421</u>	<u>175,226</u>
Grants receivable for core activities						
DCSDC	-	2,840	2,840	-	15,493	15,493
RAPID	-	2,039	2,039	-	2,539	2,539
WHSCT	-	6,449	6,449	-	6,223	6,223
Education Authority	-	98,888	98,888	-	118,066	118,066
Eglinton Community Waterside Neighbourhood Partnership	-	5,265	5,265	-	-	-
Claudy Rural Development	2,000	-	2,000	-	-	-
NW Culture	1,347	-	1,347	-	-	-
Big Lottery	-	-	-	-	1,100	1,100
Other	-	-	-	520	-	520
	<u>3,347</u>	<u>115,481</u>	<u>118,828</u>	<u>520</u>	<u>153,421</u>	<u>153,941</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	15,637	19,549
	<u>15,637</u>	<u>19,549</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on investment management costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Management costs allocated to investments		
Rates	2,143	788
Insurance	1,548	627
Light & heat	484	70
Repairs & maintenance	2,111	5,409
Bank charges	51	53
Legal & professional	1,913	4,167
	<u>8,250</u>	<u>11,114</u>

6 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	92,827	111,945
Depreciation and impairment	19,255	19,692
Activities expenditure	27,736	52,729
Rates	1,459	1,215
Insurance	4,644	5,429
Light & heat	20,374	22,898
Repairs & maintenance	4,189	11,233
Software costs	-	9,600
Telephone	1,458	1,378
Office	3,113	3,891
Bank charges & interest	701	624
Sundry expenses	1,229	1,792
	<u>176,985</u>	<u>242,426</u>
Share of support and governance costs (see note 7)		
Governance	2,900	1,500
	<u>179,885</u>	<u>243,926</u>
Analysis by fund		
Unrestricted funds	47,521	35,672
Restricted funds	132,364	208,254
	<u>179,885</u>	<u>243,926</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	2,900	1,500
	<u>2,900</u>	<u>1,500</u>
Analysed between:		
Charitable activities	2,900	1,500
	<u>2,900</u>	<u>1,500</u>

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	2,900	1,500
	<u>2,900</u>	<u>1,500</u>
	<u>2,900</u>	<u>1,500</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	19,255	19,693
	<u>19,255</u>	<u>19,693</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	8	9
	<u>8</u>	<u>9</u>

	2023	2022
	£	£
Employment costs		
Wages and salaries	89,845	110,108
Social security costs	1,536	424
Other pension costs	1,446	1,413
	<u>92,827</u>	<u>111,945</u>
	<u>92,827</u>	<u>111,945</u>

There were no employees whose annual remuneration was more than £60,000.

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	804,477	128,168	932,645
Additions	-	2,694	2,694
	<u>804,477</u>	<u>130,862</u>	<u>935,339</u>
At 31 December 2023	804,477	130,862	935,339
	<u>804,477</u>	<u>130,862</u>	<u>935,339</u>
Depreciation and impairment			
At 1 January 2023	350,092	123,273	473,365
Depreciation charged in the year	16,090	3,165	19,255
	<u>366,182</u>	<u>126,438</u>	<u>492,620</u>
At 31 December 2023	366,182	126,438	492,620
	<u>366,182</u>	<u>126,438</u>	<u>492,620</u>
Carrying amount			
At 31 December 2023	438,295	4,424	442,719
	<u>438,295</u>	<u>4,424</u>	<u>442,719</u>
At 31 December 2022	454,384	4,895	459,279
	<u>454,384</u>	<u>4,895</u>	<u>459,279</u>

13 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	240,000
	<u>240,000</u>

Investment property comprises units at Victoria Road. The fair value of the investment property has been arrived at on the basis of a valuation at open market value carried out on 18th May 2017 by Paul O'Keefe IPAV, who is independent of the charity. The trustees are of the view that this represents fair value at 31st December 2023.

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	998	1,065
	<u>998</u>	<u>1,065</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	597	5,110
Other creditors	-	8,340
Accruals and deferred income	11,136	7,784
	<u>11,733</u>	<u>21,234</u>

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,446	1,413
	<u>1,446</u>	<u>1,413</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Land & Buildings funded by government grants	451,000	-	(15,999)	435,001
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	2,840	(2,840)	-
RAPID	-	2,039	(2,039)	-
WHST	480	6,449	(6,689)	240
Education Authority	2,170	98,888	(100,625)	433
Dept. for Communities	108	-	(108)	-
DAERA	1,121	-	(464)	657
Eglinton Community	-	5,265	(3,600)	1,665
	<u>640,868</u>	<u>115,481</u>	<u>(132,364)</u>	<u>623,985</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Land & Buildings funded by government grants	466,998	-	(15,998)	451,000
Investment Property funded by government grants	185,989	-	-	185,989
DCSDC	-	15,493	(15,493)	-
RAPID	-	1,500	(1,500)	-
WHST	720	6,223	(6,463)	480
Education Authority	40,731	118,066	(156,627)	2,170
Dept. for Communities	753	-	(645)	108
DAERA	510	1,039	(428)	1,121
Halifax	-	1,100	(1,100)	-
NW Culture	-	10,000	(10,000)	-
	<u>695,701</u>	<u>153,421</u>	<u>(208,254)</u>	<u>640,868</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>87,292</u>	<u>48,615</u>	<u>(55,771)</u>	<u>80,136</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>92,724</u>	<u>41,354</u>	<u>(46,786)</u>	<u>87,292</u>

NEWBUILDINGS COMMUNITY & ENVIRONMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,201	436,518	442,719
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	19,924	1,478	21,402
	<u>80,136</u>	<u>623,985</u>	<u>704,121</u>
	<u><u>80,136</u></u>	<u><u>623,985</u></u>	<u><u>704,121</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	4,215	455,064	459,279
Investment properties	54,011	185,989	240,000
Current assets/(liabilities)	29,066	(185)	28,881
	<u>87,292</u>	<u>640,868</u>	<u>728,160</u>
	<u><u>87,292</u></u>	<u><u>640,868</u></u>	<u><u>728,160</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Accounts

Company Registration No NI037395

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD OF TRUSTEES &
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2019**

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

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Statement of Financial Activities (including Income and Expenditure Account)	6
Balance sheet	7
Notes forming part of the financial statements	8 - 17

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Board of Trustees presents its report and financial statements for the year ended 31 December 2019 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), in preparing the annual report and financial statements of the charity.

Reference and Administration Information

Charity Name: Newbuildings Community and Environmental Association
Charity Registration Number: NIC101374
Company Registration Number: NI037395
Registered Office: 4 Duncastle Road
Newbuildings
Londonderry
BT47 2QS

Trustees

Alwyn Ferguson	(Passed away 4 May 2020)
Gordon Moore	
David Ramsey	
Jayne Taylor	
David Ferguson	
Charmaine Henry	
Diane Irwin	
Gillian Allen	(Appointed 25 September 2019)
Ryan McCreedy	(Appointed 25 September 2019)
Graham Warke	(Appointed 25 September 2019)
Raymond Mitchell	(Resigned 25 September 2019)
Carol Moore	(Resigned 25 September 2019)
Wendy McDermott	(Resigned 25 September 2019)
Angela Robb	(Resigned 25 September 2019)
Doris Carruthers	(Resigned 25 September 2019)
Tracey Styles	(Resigned 25 September 2019)
Paul Miller	(Resigned 25 September 2019)

Accountants

McCartney & Co
Chartered Accountants & Registered Auditors
Grove House
27 Hawkin Street
Londonderry
BT48 6RE

Bankers

First Trust Bank
Meadowbank
Strand Road
Londonderry
BT48 7TN

NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

Our Objectives and Activities

Purposes and aims

The Company's objects are specifically restricted to the following:

To promote for the benefit of the inhabitants of Newbuildings and the district area of County Londonderry and its environs (hereinafter called the "area of benefit") without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, to preserve and protect health, to relieve poverty and sickness, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation with the objects of improving the conditions of life for the said inhabitants.

The group strives to improve education levels by running courses e.g. Adult learning. The issue of social isolation is addressed by various groups e.g. Woman's Group, Gardening Project, Luncheon Club, Parent & Toddlers. To improve health and well-being the community group provides classes and events e.g. Pilates, yoga, healthy eating, alcohol awareness and health-care events. The group provides a weekly citizen advice session and general job finding assistance by providing support for creating CVs and job searching. The community can attend the centre to make contact with local health care professionals. The centre has available a large sports hall, 4G football-pitch, as well as a number of rooms for other activities. The hall is used for sports, youth club and other community events. The 4G Pitch is widely used. The community group regularly review the services they have available and continually seek new opportunities to help their community.

Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities. The committee is made up of individuals within the statutory, business, voluntary and community sectors.

How our charity activities deliver public benefit

Who use and benefit from our services?

Newbuildings Community and Environmental Association works with all sections of our communities including young children, adults and senior citizens. The benefits which flow from our work include improved education levels of all participants, improved health and well-being of all participants, the reduction of social isolation within the community and a greater sense of belonging to the community.

The group runs three Youth Clubs on a weekly basis – Juniors meet twice a week, Intermediates & Seniors three times a week. A variety of programmes are organised throughout the year. The Women's Group meets every Thursday morning and a Luncheon Club runs every Friday providing a meal for Senior Citizens from the area and organising a variety of activities. There is also a weekly Parent & Toddler Group. We operate a Health and Well-being programme providing weekly activities such as Pilates and Dance Classes. Our 4G pitch is used by many football clubs throughout the Council area. The group also supports the various groups who regularly use our centre including Newbuildings Cricket Club, Newbuildings United Football Club and Newbuildings Amateur Boxing Club. The centre is also used by local churches, schools, Newbuildings Orange Lodge, Newbuildings Historical Society and on an ad hoc basis for agencies such as the local Council to host information events.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

Achievements and performance

The group were very pleased with the continued increased membership across all Youth Clubs, Juniors, Intermediates and Seniors. Junior Youth Club once again had a very successful Summer Scheme, as well as an EA funded Youth Intervention Programme for the Intermediates & Seniors. These programmes again were very popular and in some cases oversubscribed so therefore a "drop out" was created so no one would feel left out.

The success of these summer programmes resulted in an increased membership in all Youth Clubs, particularly in the Intermediates & Seniors. This surge in numbers meant that the Association needed to increase the number of volunteers to cater for the Youth Clubs. Thankfully this need for volunteers was met by members of the community.

The HAND network is still ongoing and still provides several events during the year for the participating groups at Eglinton, Claudy, Learmount, Lettershandoney, Strathfoyle and Newbuildings. The CHLD programme expanded their programme in 2019 and provided workshops such as Messy Play, Baby Massage and personal development programmes to the community as well as pupils from the two local schools.

The Women's Group continued their partnership with The Waterside Women's Centre and attended a number of events together. Their membership sees an increase in 2019.

In addition to preparing a meal for up to 35 older people from the surrounding area the Luncheon Club has organised programmes on topical issues for older people such as home safety, crime prevention, nutrition, depression awareness and managing medication as well as running various trips and other activities.

Financial Review

The charity continues to rely principally upon grant funding and donations. The committee has managed to secure funding from the Education Authority, Western Health and Social Care Trust, Derry City and Strabane District Council, Rural Area Partnership in Derry Ltd and DAERA. The charity also earns income from entrance fees and rental income from its investment property.

Overall income has decreased slightly in comparison with the previous year with a decrease of £8k. The charity has been successful in replacing any funding which was not continued from the previous year with alternative funding. Expenditure on charitable activities has increased by almost £6k mainly due to additional expenditure on Wages and Salaries in the year.

Investment policy

Aside from retaining a prudent amount of reserves each period most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity. The long term strategy is to continue to build reserves through planned operating surpluses. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. At the year end the charity has £54,516 of unrestricted reserves and £710,096 of restricted reserves.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

Plans for the future

The charity plans to continue with the provision of the existing range of facilities and projects, set out above, in forthcoming periods, subject to maintaining on-going funding arrangements.

Structure governance and management

Governing document

The organisation is a charitable company limited by guarantee incorporated on 17 November 1999. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Responsibilities of the Board of Trustees

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on ~~8 July 2020~~ and signed on its behalf by:

Diane Irwin
Trustee



Gordon Moore
Trustee



**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NEWBUILDINGS
COMMUNITY AND ENVIRONMENTAL ASSOCIATION ON THE UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

We report on the financial statements of Newbuildings Community and Environmental Association for the year ended 31 December 2019 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on pages 8 to 10.

Respective responsibilities of the charity trustees and the Independent Examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

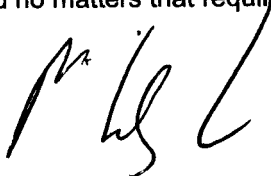
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



McCartney and Co.

Chartered Accountants

8 JULY 2020

Grove House
27 Hawkin Street
Londonderry
BT48 6RE

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Income and endowments from:					
Donations and legacies	2	3,273	-	3,273	2,637
Charitable activities	3	23,797	108,850	132,647	139,004
Investments	4	12,675	-	12,675	15,263
Total income		<u>39,745</u>	<u>108,850</u>	<u>148,595</u>	<u>156,904</u>
Expenditure on:					
Charitable activities	5	30,773	119,507	150,280	146,761
Investment management costs	6	9,686	-	9,686	7,303
Total expenditure		<u>40,459</u>	<u>119,507</u>	<u>159,966</u>	<u>154,064</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(714)	(10,657)	(11,371)	2,840
Transfers between funds		-	-	-	-
Net movement in funds		<u>(714)</u>	<u>(10,657)</u>	<u>(11,371)</u>	<u>2,840</u>
Reconciliation of funds					
Total funds brought forward		55,230	720,753	775,983	773,143
Total funds carried forward		<u>54,516</u>	<u>710,096</u>	<u>764,612</u>	<u>775,983</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	10		513,858		524,138
Investment properties	11		<u>240,000</u>		<u>240,000</u>
			753,858		764,138
Current assets					
Debtors	12	8,075		11,374	
Cash at bank and in hand		<u>33,747</u>		<u>33,667</u>	
Total current assets		41,822		45,041	
Liabilities					
Creditors: Amounts falling due within one year	13	<u>(31,068)</u>		<u>(33,196)</u>	
Net current assets/(liabilities)			<u>10,754</u>		<u>11,845</u>
Total assets less current liabilities			764,612		775,983
Net Assets			<u>764,612</u>		<u>775,983</u>
The funds of the charity	14/15				
Designated funds			22,835		22,835
Unrestricted funds			31,681		32,395
Restricted income funds			710,096		720,753
			<u>764,612</u>		<u>775,983</u>

For the financial year ended 31 December 2019, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved and authorised for issue by the Board of Trustees on ~~8 JULY 2020~~ and signed on their behalf by:

Diane Irwin 
Trustee

Gordon Moore
Trustee



Companies Registration No. NI037395

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting policies

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The following are the main accounting policies. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting and assessment of going concern

The accounts have been prepared under the historical cost basis, as modified by the revaluation of investment properties measured at fair value through income or expenditure.

Newbuildings Community and Environmental Association meets the definition of a public benefit entity under FRS 102.

In March 2020, due to the Covid19 virus Newbuildings Community and Environmental Association closed their centre on instruction from Derry City and Strabane District Council.

All youth activities were suspended and the 4G and Football facilities were suspended and the 4 rental businesses also closed their doors.

Due to these closures the charity suffered a loss of income from Youth club admissions, 4G pitch Rental, Football club rental and rentals from the business properties as well as some room hire income.

On a positive note the charity was able to provide fully funded Community services funded by Education Authority, Derry City and Strabane District Council, Western Trust and Community foundation. The charity provided food and care packages to the local community.

The trustees have taken the above matters into consideration in their assessment of going concern and have concluded that the charity has sufficient funds to continue in operation and that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement as the company qualifies as a small company.

(b) Fund accounting

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

**NEWBUILDINGS COMMUNITY AND ENVIRONMENTAL ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with Charities SORP (FRS 102), general volunteer time is not recognised.

(d) Expenditure recognition

All expenditure is recognised on an accrual basis as a liability is incurred and is classified under headings that aggregate all cost related to the category.

Expenditure on charitable activities are costs incurred on the company's charitable operations including support costs and costs relating to the governance of the company apportioned to charitable activities.

(e) Value Added Tax

VAT where recoverable has been excluded from these financial statements. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful life.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Office furniture and fittings	20% straight line

(h) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially valued at cost and subsequently measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

(i) Debtors

Debtors and accrued income are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DÉCEMBER 2019**

(l) Judgements and key sources of estimate uncertainty

There are no items of uncertainty requiring the exercise of judgement

(m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) Pensions

Employees of the charity are entitled to join a defined contribution scheme. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are charged to the unrestricted funds of the charity. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2. Donations and legacies

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Donations	3,273	-	3,273	2,637
	<u>3,273</u>	<u>-</u>	<u>3,273</u>	<u>2,637</u>

3. Charitable activities - Income

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Entrance Fees	23,797	-	23,797	23,013
Grants				
Derry City & Strabane District Council	-	12,150	12,150	15,127
Rural Area Partnership in Derry Ltd	-	5,960	5,960	7,230
Ulster Scots Agency	-	-	-	1,750
Western Health and Social Care Trust	-	5,970	5,970	5,824
Education Authority Western Region	-	81,070	81,070	74,903
CLEAR	-	200	200	800
Department for communities	-	-	-	3,222
DAERA	-	-	-	903
Foyle Community Work Programme	-	-	-	6,232
Halifax	-	3,500	3,500	-
	<u>23,797</u>	<u>108,850</u>	<u>132,647</u>	<u>139,004</u>

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FOR THE YEAR ENDED 31 DECEMBER 2019**

4. Investment income

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Rent	12,675	-	12,675	15,263
	<u>12,675</u>	<u>-</u>	<u>12,675</u>	<u>15,263</u>

5. Charitable Activities - Expenditure

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Charitable activities				
Activities expenditure	12,492	14,867	27,359	27,682
Support costs allocated to activities				
Wages and salaries	2,907	70,606	73,513	65,984
Rates	-	1,896	1,896	2,088
Insurance	-	4,176	4,176	4,074
Light & heat	1,652	8,578	10,230	7,513
Repairs & maintenance	7,581	100	7,681	7,740
Software costs	158	-	158	158
Printing, postage & stationery	368	150	518	1,231
Telephone	1,031	500	1,531	1,613
Travel	199	-	199	-
Office	301	-	301	-
Legal & Professional	1,388	-	1,388	8,195
Bank charges & interest	509	-	509	876
Sundry expenses	660	-	660	1,164
Depreciation	327	18,634	18,961	17,243
Accountancy fees	1,200	-	1,200	1,200
	<u>30,773</u>	<u>119,507</u>	<u>150,280</u>	<u>146,761</u>

6. Investment management costs - Expenditure

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Management costs allocated to investments				
Rates	4,308	-	4,308	3,028
Insurance	1,366	-	1,366	866
Light & heat	828	-	828	364
Repairs & maintenance	1,225	-	1,225	2,184
Bank charges	67	-	67	112
Legal & Professional	1,526	-	1,526	749
Sundry	366	-	366	-
	<u>9,686</u>	<u>-</u>	<u>9,686</u>	<u>7,303</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. Analysis of staff costs and remuneration of key management personnel

The staff costs comprise:

	2019	2018
	£	£
Wages and salaries	71,901	65,117
Employer's pension costs	<u>1,612</u>	<u>867</u>
	<u>73,513</u>	<u>65,984</u>

No employee received employee benefits of more than £60,000 in either year.

The average number of employees during the year was 6 (2018: 7) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities. There are a number of volunteers who assist with the various activities.

	2019	2018
	£	£
Key management personnel remuneration	30,861	18,540

All employee time was involved in providing either support to the governance of the charity or support services to charitable activities.

The charity made £1,612 of contributions to the defined contribution pension scheme on behalf of employees in the year (2018: £867).

8. Trustees' expenses and remuneration and related party transactions

The trustees all give freely their time and expertise as members of the Board of Trustees without any form of remuneration (other than as described above) or other benefit in cash or kind (2018: £NIL). No trustees received expenses in the year (2018: £NIL).

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period (2018: NIL).

9. Taxation

As a charity, Newbuildings Community and Environmental Association is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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10. Tangible Fixed Assets

	Land and buildings £	Office furniture and fittings £	Total £
Cost			
At 1 January 2019	804,477	115,323	919,800
Additions	-	8,681	8,681
Disposals	-	-	-
At 31 December 2019	<u>804,477</u>	<u>124,004</u>	<u>928,481</u>
Depreciation			
At 1 January 2019	285,734	109,928	395,662
Charge for the year	<u>16,090</u>	<u>2,871</u>	<u>18,961</u>
At 31 December 2019	<u>301,824</u>	<u>112,799</u>	<u>414,623</u>
Net book value			
At 31 December 2019	<u>502,653</u>	<u>11,205</u>	<u>513,858</u>
At 31 December 2018	<u>518,743</u>	<u>5,395</u>	<u>524,138</u>

11. Investment property

Cost	2019 £
At 1 January 2019	240,000
Disposals	-
Net gains or losses through fair value adjustments	-
At 31 December 2019	<u>240,000</u>
Net book value	
At 31 December 2019	<u>240,000</u>
At 31 December 2018	<u>240,000</u>

Investment property comprises units at Victoria Road. The fair value of the property has been based on a valuation at open market value by Paul O'Keefe IPAV on 18th May 2017 who is independent of the charity. The trustees are of the view that this represents fair value at 31st December 2019.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

12. Debtors

	2019	2018
	£	£
Trade debtors	3,027	3,297
Grants due from funders	4,684	7,713
Other debtors	<u>364</u>	<u>364</u>
	<u>8,075</u>	<u>11,374</u>

13. Creditors falling due within one year

	2019	2018
	£	£
Trade creditors	24,046	28,465
Taxation and social security	712	422
Accruals and deferred income	<u>6,310</u>	<u>4,309</u>
	<u>31,068</u>	<u>33,196</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	4,556	509,302	513,858
Investment properties	54,011	185,989	240,000
Current assets	18,365	23,457	41,822
Current liabilities	<u>(22,416)</u>	<u>(8,652)</u>	<u>(31,068)</u>
Net Assets as at 31 December 2019	<u>54,516</u>	<u>710,096</u>	<u>764,612</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

15. Analysis of charitable funds

	At 01 January 2019	Incoming Resources	Outgoing Resources	At 31 December 2019
	£	£	£	£
Designated funds	22,835	-	-	22,835
Unrestricted funds	32,395	39,745	(40,459)	31,681
Restricted funds:				
Land & buildings funded by government grants	515,176	-	(16,090)	499,086
Investment Property funded by government grants	185,989	-	-	185,989
Derry City & Strabane District Council	-	12,150	(12,150)	-
Rural Area Partnership in Derry Ltd	-	5,960	(5,960)	-
Western Education and Library Board	573	-	(461)	112
Ulster Scots Agency	-	-	-	-
Western Health and Social Care Trust	-	5,970	(5,970)	-
Education Authority Western Region	15,509	81,070	(74,395)	22,184
CLEAR Project	-	200	(200)	-
Department for communities	2,603	-	(600)	2,003
DAERA	903	-	(181)	722
Halifax	-	3,500	(3,500)	-
	<u>775,983</u>	<u>148,595</u>	<u>(159,966)</u>	<u>764,612</u>
Total Funds	<u>775,983</u>	<u>148,595</u>	<u>(159,966)</u>	<u>764,612</u>

Purposes of Unrestricted Funds

The unrestricted funds will be used for running costs for which no other funding is received.

Purposes of Restricted Funds

Restricted funds of £499,086 relates to the net book value of the element of the construction cost of buildings and changing facilities which were funded by government grants. These are being depreciated over the life of the asset.

Restricted funds of £185,989 relates to the element of the cost of the investment property which was funded by government grants.

Restricted funds of £112 in relation to the Western Education and Library Board relate to the net book value of fixed assets funded by them.

Restricted funds of £2,003 in relation to the Department for communities relate to the net book value of fixed assets funded by them.

Restricted funds of £722 in relation to DAERA relate to the net book value of fixed assets funded by them.

Restricted funds of £22,184 in relation to the Education Authority represents funds received from them to fund salaries in January – March 2020 and the net book value of assets funded by them.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

16. Analysis of charitable funds - previous year

	At 01 January 2018 £	Incoming Resources £	Outgoing Resources £	At 31 December 2018 £
Designated funds	22,835	-	-	22,835
Unrestricted funds	31,048	40,913	(39,566)	32,395
Restricted funds:				
Land & buildings funded by government grants	531,175	-	(15,999)	515,176
Investment Property funded by government grants	185,989	-	-	185,989
Derry City & Strabane District Council	-	15,127	(15,127)	-
Rural Area Partnership in Derry Ltd	1,062	7,230	(8,292)	-
Western Education and Library Board	1,034	-	(461)	573
Ulster Scots Agency	-	1,750	(1,750)	-
Western Health and Social Care Trust	-	5,824	(5,824)	-
Education Authority Western Region	-	74,903	(59,394)	15,509
Shared Futures	-	6,232	(6,232)	-
CLEAR Project	-	800	(800)	-
Department for communities	-	3,222	(619)	2,603
DAERA	-	903	-	903
Total Funds	773,143	156,904	(154,064)	775,983

17. Legal status of the Charity

Newbuildings Community and Environmental Association is a company limited by guarantee and accordingly does not have a share capital. The company is domiciled and incorporated in Northern Ireland. The registered office is 4 Duncastle Road, Newbuildings, Londonderry, BT47 2QS.

18. Post balance sheet events

In March 2020 due to the Covid19 virus Newbuildings Community and Environmental Association closed their centre on instruction from Derry City and Strabane District Council. The implications of this are set out in the going concern assessment in Note 1 to these financial statements.

19. Financial Commitments

The company had not entered into any financial or capital commitments at the year end.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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20. Financial instruments

	2019	2018
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>36,774</u>	<u>36,964</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>30,356</u>	<u>32,774</u>

Financial assets measured at amortised cost comprise trade debtors and cash and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other loans and accruals.

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Annual report

TRUSTEES REPORT – SEE PAGES 1-4 IN
ATTACHED ACCOUNTS

Newbuildings Community and Environmental Association

Northern Ireland - Charity number 101374

Annual return

INDEPENDENT EXAMINERS REPORT –
SEE PAGE 5 IN ATTACHED ACCOUNTS