

Adventure Leadership Training Trust

Northern Ireland · Charity number 101373

Details

Known as	ALT
Status	Received
Registered	2015-01-19
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	53 Quarter Road Annalong Co Down BT34 4qz BT34 4QZ
Phone	07878125134
Email	alt.pamelafisher@gmail.com
Website	www.adventuretraining.org.uk

Activities

Purposes: The Trust is established: (a) To advance the Evangelical Christian Faith in Northern Ireland in accordance with the doctrinal basis of trust detailed below. (b) To advance education, training and development in accordance with Christian principles by such means as the Committee may consider appropriate including the areas of outdoor pursuits, sports by such means as the Committee thinks fit. (c) To train and develop those with leadership potential and enable existing leaders to further develop their ministry, skills and abilities in accordance with the doctrinal basis of trust (d) To provide facilities for recreation, sport or other leisure time occupation in the interests of social welfare for persons in need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life.

What the charity does: The advancement of education, The advancement of religion, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of amateur sport, Other charitable purposes

How the charity works: Community development, Community enterprise, Cross-border/cross-community, Disability, Education/training, General charitable purposes, Religious activities, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Adult training, Carers, Children (5-13 year olds), General public, Interface communities, Learning disabilities, Men, Mental health, Older people, Parents, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£10,996	£48,682	£0	0

Trustees

Name	Role	Appointed
Desmond Fisher		
Pamela Fisher		

Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Accounts

O'Boyle Accounting & Tax Ltd

BUSINESS ADVISORS • CHARTERED ACCOUNTANT • TAX CONSULTANTS



Mrs Pamela Fisher
47 CARROWDORE GARDENS
Bangor
Co Down
BT19 1SU
Adventure Leadership Training Trust

02 April 2025

Dear Pamela,

Accounts for Period ended 30/11/2024

Please find attached final accounts for Adventure Leadership Training Trust for the period ended 30/11/2024 [including abbreviated accounts if appropriate].

Thank you for reviewing the attached carefully and for giving your approval to O'Boyle Accounting & Taxation Ltd to file these Accounts on-line with Companies House and with HMRC.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Gerry O'Boyle and Laurence Wright
O'Boyle Accounting & Tax Ltd
Chartered Management Accountants

Adventure Leadership Training Trust

Company No. NI053079

Directors' Report and Unaudited Accounts

30 November 2024

Adventure Leadership Training Trust
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Adventure Leadership Training Trust
Company Information

Directors

J. Dunaway

J. Fisher

P. Fisher

B. Gates

K. Gonzalez

G. McCluskey

Registered Office

47 CARROWDORE GARDENS

Bangor

Co Down

BT19 1SU

Accountants

OBoyle Accounting & Tax Ltd

4 Bingham Street

Bangor

BT20 5DW

Adventure Leadership Training Trust

Directors Report

The Directors present their report and the accounts for the year ended 30 November 2024.

Principal activities

The principal activity of the company during the year under review was Registered Charity.

Directors

The Directors who served at any time during the year were as follows:

J. Dunaway

J. Fisher

P. Fisher

B. Gates

K. Gonzalez

G. McCluskey

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Fisher

Director

30 November 2024

Adventure Leadership Training Trust
Income and Expenditure Account
for the year ended 30 November 2024

	2024	2023
	£	£
Turnover	10,996	52,861
Cost of Sales	<u>(773)</u>	<u>(9,727)</u>
Gross profit	10,223	43,134
Distribution costs and selling expenses	(847)	(5,781)
Administrative expenses	(44,726)	(37,416)
Operating deficit	<u>(35,350)</u>	<u>(63)</u>
Other interest receivable	1	6
Interest payable and similar charges	(2,337)	(3,267)
Deficit on ordinary activities before taxation	<u>(37,686)</u>	<u>(3,324)</u>
Taxation	-	-
Deficit for the financial year after taxation	<u><u>(37,686)</u></u>	<u><u>(3,324)</u></u>

Adventure Leadership Training Trust
Statement of Comprehensive Income
STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 November 2024

	2024	2023
	£	£
Loss for the financial year after taxation	(37,686)	(3,324)
Total comprehensive income for the period	<u>(37,686)</u>	<u>(3,324)</u>

Adventure Leadership Training Trust

Balance Sheet

at 30 November 2024

Company No. NI053079	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	7,983	96,578
		<u>7,983</u>	<u>96,578</u>
Current assets			
Cash at bank and in hand		10,166	1,676
		<u>10,166</u>	<u>1,676</u>
Creditors: Amount falling due within one year	5	-	1
Net current assets		<u>10,166</u>	<u>1,677</u>
Total assets less current liabilities		18,149	98,255
Creditors: Amounts falling due after more than one year	6	(1,138)	(43,558)
Net assets		<u><u>17,011</u></u>	<u><u>54,697</u></u>
Reserves			
Other reserves	7	43,272	43,272
Income and expenditure account	7	(26,261)	11,425
Total equity		<u><u>17,011</u></u>	<u><u>54,697</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 November 2024 and signed on its behalf by:

P. Fisher

Director

30 November 2024

Adventure Leadership Training Trust
Statement of Changes in Equity
for the year ended 30 November 2024

	Other Reserves £	Income and Expenditure Account £	Total equity £
At 1 December 2022	43,272	14,749	58,021
Deficit for the year		(3,324)	(3,324)
At 30 November 2023 and 1 December 2023	43,272	11,425	54,697
Deficit for the year		(37,686)	(37,686)
At 30 November 2024	<u>43,272</u>	<u>(26,261)</u>	<u>17,011</u>

1 General information

Adventure Leadership Training Trust is a private company limited by guarantee and incorporated in Northern Ireland.

Its registered number is: NI053079

Its registered office is:

47 CARROWDORE GARDENS

Bangor

Co Down

BT19 1SU

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Research and development costs

Expenditure on research and development is written off in the year it is incurred unless it meets the criteria to allow it to be capitalised. Costs of research are always written off in the year in which they are incurred. Where development costs are recognised as an asset, they are amortised over the period expected to benefit from them. Amortisation of the capitalised costs begins once the developed product comes into use, typically at rate of 33.33% straight line.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the income and expenditure account.

No depreciation is provided in respect of investment properties.

Investments

Unlisted investments (except those held as subsidiaries, associates or joint ventures) are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to income and expenditure account as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the income and expenditure account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the income and expenditure account, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2024 Number	2023 Number
The average monthly number of employees (including directors) during the year was:	0	0

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or revaluation				
At 1 December 2023	93,734	-	3,500	97,234
Additions	-	5,350	-	5,350
Disposals	(93,734)	-	-	(93,734)
At 30 November 2024	<u>-</u>	<u>5,350</u>	<u>3,500</u>	<u>8,850</u>
Depreciation				
At 1 December 2023	-	-	656	656
Charge for the year	-	-	211	211
At 30 November 2024	<u>-</u>	<u>-</u>	<u>867</u>	<u>867</u>
Net book values				
At 30 November 2024	<u>-</u>	<u>5,350</u>	<u>2,633</u>	<u>7,983</u>
At 30 November 2023	<u>93,734</u>	<u>-</u>	<u>2,844</u>	<u>96,578</u>

5 Creditors:
amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	-	(1)
	<u>-</u>	<u>(1)</u>

6 Creditors:
amounts falling due after more than one year

	2024 £	2023 £
Other loans	1,138	43,558
	<u>1,138</u>	<u>43,558</u>

7 Reserves

	Other reserves £	Total other reserves £
At 1 December 2022	43,272	43,272
At 30 November 2023 and 1 December 2023	<u>43,272</u>	<u>43,272</u>
At 30 November 2024	<u>43,272</u>	<u>43,272</u>

Other reserves - .

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Adventure Leadership Training Trust
Detailed Income and Expenditure Account
for the year ended 30 November 2024

	2024	2023
	£	£
Turnover	10,996	52,861
Cost of sales		
Purchases	165	-
	<u>165</u>	<u>-</u>
Direct premises costs - Rent	608	9,727
	<u>608</u>	<u>9,727</u>
Cost of sales	773	9,727
Gross profit	10,223	43,134
Distribution costs		
Other distribution costs		
Other direct costs	288	389
	<u>288</u>	<u>389</u>
Selling and marketing expenses		
Other selling and marketing costs		
Advertising and PR	559	-
Exhibitions and promotions	-	5,392
	<u>559</u>	<u>5,392</u>
Distribution costs and selling expenses	<u>847</u>	<u>5,781</u>
Other administrative costs		
Employee costs		
Salaries/wages	510	423
	<u>510</u>	<u>423</u>
Motor and travel costs		
Vehicles - General costs	1,457	631
Travel and subsistence	264	76
	<u>1,721</u>	<u>707</u>
Premises costs		
Rent	4,550	523
Light, heat and power	4,253	5,226
Premises repairs and maintenance	974	190
	<u>9,777</u>	<u>5,939</u>
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	211	281
Loss on disposal of tangible fixed assets	6,234	-
Bank charges	248	85

Adventure Leadership Training Trust
Detailed Income and Expenditure Account

Equipment leasing and hire charges	160	-
General insurances	2,951	3,424
Postage and couriers	1,045	28
Subscriptions	-	13
Sundry expenses	1,888	4,534
Telephone, fax and broadband	352	605
	<u>13,089</u>	<u>8,970</u>
Legal and professional costs		
Accountancy and bookkeeping	630	775
Other legal and professional costs	18,999	20,602
	<u>19,629</u>	<u>21,377</u>
Administrative expenses	44,726	37,416
Operating deficit	<u>(35,350)</u>	<u>(63)</u>
Other interest receivable		
Bank interest receivable	1	6
	<u>1</u>	<u>6</u>
Interest payable and similar charges		
Bank loan and overdraft interest payable	2,337	3,267
	<u>2,337</u>	<u>3,267</u>
Deficit on ordinary activities before taxation	<u>(37,686)</u>	<u>(3,324)</u>

Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Accounts

O'Boyle Accounting & Tax Ltd

BUSINESS ADVISORS • CHARTERED ACCOUNTANT • TAX CONSULTANTS



Mrs Pamela Fisher
47 CARROWDORE GARDENS
Bangor
Co Down
BT19 1SU
Adventure Leadership Training Trust

19 February 2024

Dear Pamela,

Accounts for Period ended 30/11/2023

Please find attached final accounts for Adventure Leadership Training Trust for the period ended 30/11/2023 [including abbreviated accounts if appropriate].

Thank you for reviewing the attached carefully and for giving your approval to O'Boyle Accounting & Taxation Ltd to file these Accounts on-line with Companies House and with HMRC.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Gerry O'Boyle and Laurence Wright
O'Boyle Accounting & Tax Ltd
Chartered Management Accountants

Adventure Leadership Training Trust

Company No. NI053079

Directors' Report and Unaudited Accounts

30 November 2023

Adventure Leadership Training Trust
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Adventure Leadership Training Trust
Company Information

Directors

J. Dunaway

J. Fisher

P. Fisher

B. Gates

K. Gonzalez

G. McCluskey

Registered Office

47 CARROWDORE GARDENS

Bangor

Co Down

BT19 1SU

Accountants

OBoyle Accounting & Tax Ltd

4 Bingham Street

Bangor

BT20 5DW

Adventure Leadership Training Trust
Directors Report

The Directors present their report and the accounts for the year ended 30 November 2023.

Principal activities

The principal activity of the company during the year under review was Registered Charity.

Directors

The Directors who served at any time during the year were as follows:

J. Dunaway

J. Fisher

P. Fisher

B. Gates

K. Gonzalez

G. McCluskey

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Fisher

Director

30 November 2023

Adventure Leadership Training Trust
Income and Expenditure Account
for the year ended 30 November 2023

	2023	2022
	£	£
Turnover	52,861	56,478
Cost of Sales	<u>(9,727)</u>	<u>(8,772)</u>
Gross profit	43,134	47,706
Distribution costs and selling expenses	(5,781)	(2,538)
Administrative expenses	(37,416)	(32,087)
Operating (deficit)/surplus	<u>(63)</u>	<u>13,081</u>
Other interest receivable	6	2
Interest payable and similar charges	(3,267)	(2,983)
(Deficit)/Surplus on ordinary activities before taxation	<u>(3,324)</u>	<u>10,100</u>
Taxation	-	-
(Deficit)/Surplus for the financial year after taxation	<u><u>(3,324)</u></u>	<u><u>10,100</u></u>

Adventure Leadership Training Trust

Balance Sheet

at 30 November 2023

Company No. NI053079	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	96,578	96,859
		<u>96,578</u>	<u>96,859</u>
Current assets			
Cash at bank and in hand		1,676	8,113
		<u>1,676</u>	<u>8,113</u>
Creditors: Amount falling due within one year	5	1	1
Net current assets		<u>1,677</u>	<u>8,114</u>
Total assets less current liabilities		98,255	104,973
Creditors: Amounts falling due after more than one year	6	(43,558)	(46,951)
Net assets		<u>54,697</u>	<u>58,022</u>
Reserves			
Other reserves	7	43,272	43,272
Income and expenditure account		11,425	14,750
Total equity		<u>54,697</u>	<u>58,022</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 November 2023 and signed on its behalf by:

P. Fisher

Director

30 November 2023

Adventure Leadership Training Trust
Statement of Changes in Equity
for the year ended 30 November 2023

	Other Reserves £	Income and Expenditure Account £	Total equity £
At 1 December 2021	43,272	4,650	47,922
Surplus for the year		10,100	10,100
At 30 November 2022 and 1 December 2022	43,272	14,749	58,021
Deficit for the year		(3,324)	(3,324)
At 30 November 2023	<u>43,272</u>	<u>11,425</u>	<u>54,697</u>

1 General information

Adventure Leadership Training Trust is a private company limited by guarantee and incorporated in Northern Ireland.

Its registered number is: NI053079

Its registered office is:

47 CARROWDORE GARDENS

Bangor

Co Down

BT19 1SU

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Research and development costs

Expenditure on research and development is written off in the year it is incurred unless it meets the criteria to allow it to be capitalised. Costs of research are always written off in the year in which they are incurred. Where development costs are recognised as an asset, they are amortised over the period expected to benefit from them. Amortisation of the capitalised costs begins once the developed product comes into use, typically at rate of 33.33% straight line.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the income and expenditure account.

No depreciation is provided in respect of investment properties.

Investments

Unlisted investments (except those held as subsidiaries, associates or joint ventures) are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to income and expenditure account as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the income and expenditure account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the income and expenditure account, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	0	0

4 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost or revaluation			
At 1 December 2022	93,734	3,500	97,234
At 30 November 2023	<u>93,734</u>	<u>3,500</u>	<u>97,234</u>
Depreciation			
At 1 December 2022	-	375	375
Charge for the year	-	281	281
At 30 November 2023	<u>-</u>	<u>656</u>	<u>656</u>
Net book values			
At 30 November 2023	<u>93,734</u>	<u>2,844</u>	<u>96,578</u>
At 30 November 2022	<u>93,734</u>	<u>3,125</u>	<u>96,859</u>

5 Creditors:
amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	(1)	(1)
	<u>(1)</u>	<u>(1)</u>

6 Creditors:
amounts falling due after more than one year

	2023 £	2022 £
Other loans	43,558	46,951
	<u>43,558</u>	<u>46,951</u>

7 Reserves

	Other reserves £	Total other reserves £
At 1 December 2021	43,272	43,272
At 30 November 2022 and 1 December 2022	<u>43,272</u>	<u>43,272</u>
At 30 November 2023	<u>43,272</u>	<u>43,272</u>

Other reserves - .

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Adventure Leadership Training Trust
Detailed Income and Expenditure Account
for the year ended 30 November 2023

	2023	2022
	£	£
Turnover	52,861	56,478
Direct premises costs - Rent	9,727	7,915
Other direct costs		
Other direct costs	-	857
	<u>9,727</u>	<u>8,772</u>
Cost of sales	9,727	8,772
Gross profit	43,134	47,706
Distribution costs		
Other distribution costs		
Other direct costs	389	761
	<u>389</u>	<u>761</u>
Selling and marketing expenses		
Other selling and marketing costs		
Exhibitions and promotions	5,392	1,777
	<u>5,392</u>	<u>1,777</u>
Distribution costs and selling expenses	<u>5,781</u>	<u>2,538</u>
Other administrative costs		
Employee costs		
Salaries/wages	423	-
	<u>423</u>	<u>-</u>
Motor and travel costs		
Vehicles - General costs	631	2,474
Travel and subsistence	76	-
	<u>707</u>	<u>2,474</u>
Premises costs		
Rent	523	492
Light, heat and power	5,226	3,554
Premises repairs and maintenance	190	105
	<u>5,939</u>	<u>4,151</u>
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	281	375
Bank charges	85	79
General insurances	3,424	3,344
Postage and couriers	28	6
Subscriptions	13	13
Sundry expenses	4,534	981

Adventure Leadership Training Trust
Detailed Income and Expenditure Account

Telephone, fax and broadband	605	590
	<u>8,970</u>	<u>5,388</u>
Legal and professional costs		
Accountancy and bookkeeping	775	479
Other legal and professional costs	20,602	19,595
	<u>21,377</u>	<u>20,074</u>
Administrative expenses	37,416	32,087
Operating (deficit)/surplus	<u>(63)</u>	<u>13,081</u>
Other interest receivable		
Bank interest receivable	6	2
	<u>6</u>	<u>2</u>
Interest payable and similar charges		
Bank loan and overdraft interest payable	3,267	2,983
	<u>3,267</u>	<u>2,983</u>
(Deficit)/Surplus on ordinary activities before taxation	<u>(3,324)</u>	<u>10,100</u>

Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Annual report

Adventure Leadership Training Trust

DIRECTORS REPORT

The Directors present their report and accounts for the year ended 30 November 2023.

Principal activities

The principal activity of the company during the year under review was Registered Charity.

Directors

The Directors who served during the year were as follows:

J. Dunaway, J. Fisher, P. Fisher, B. Gates, K. Gonzalez and G. McCluskey

The Directors would like to thank everyone for their continued support as we navigated through post Covid. It was another challenging year for ALT.

Structure, governance and management

The daily management is entrusted to the Directors and Management Committee.

Objectives and activities

Adventure Leadership Training's mission is to empower and to develop the leadership skills of volunteers, youth leaders and young people across all communities, in and through the delivery of a range of programmes and social enterprises.

Objectives and activities are achieved through:

ALT Elite Centre at Bloomfield Shopping Centre in Bangor continues under the instruction of Michael Fisher who is qualified under Irish Field Archery Association and Archery GB. He is assisted by a great group of volunteers.

During the year, all ages and abilities used the range. Michael continues to develop programmes for ASD young people, blind archers, wheelchair users, those who are life limited and others who have mental health issues and find life challenging.

ALT Elite Centre is an ideal venue for all types of groups, fun days, birthday parties and one-one sessions for those who don't like mixing with other people. Michael provides respite for many parents who can meet for coffee with friends in the centre or in a café while the young person does a one-one. Elite Centre is also a contact centre for the Family courts.

We wish to thank Michael for all his hard work and effort that he has put into making the Elite Centre such a success. The Elite Centre has become a 'safe place' for many people across all ages with various disabilities and mental health conditions.

During 2022-2023 we partnered with:

Archery GB, Autism NI, Chest Heart & Stroke, Crossroads Care NI, Disability NI, Extern, Home schoolers NI, Orchardville, Positive Futures, PSNI Anti- social programme, RNIB and Social Workers. Plus, a number of church and community events.

Adventure Leadership Training Trust

ANVIL (A New Venture In Life)

The Knit & Natter programme continues. During 2024 we hoping to develop a forestry programme at Eagle Creek. In the past we have partnered with Woodland Trust and Mourne Heritage.

We had two **Social Action Mission Teams** from Kentucky USA. One from Asbury University who run community programmes in Rathfriland. The other team were a group of returning adults who did social action in the Dungannon area with the Zacchaeus Project.

Eagle Creek a five-acre site at the edge of the Mourne Mountains in Annalong. Eagle Creek is a place of respite, restoration, and reflection. We partnered with groups and a mental health organisation offering campcraft and hillwalking. We offer respite to Dad's who were having a challenging time through the family court system.

Fundraising

We were given a donation from Walter Watson Foundation which enabled us to renew our well used bungee run and help fund a purpose-built room in the Elite Centre for counselling as well as a 'quiet place'.

We are also grateful to many individuals over the year who gave of their time and finances.

Financial review

A copy of ALT's full financial report is available on request.

Reserves

The Management Committee believes that the Charity should hold financial reserves because it has no endowment funding and is entirely dependent for income from year to year on donor funding, which is inevitably subject to fluctuation. There is also a need to make provision for the development of the charity's services.

Investment policy

Adventure Leadership Training Trust will invest surplus funds not required for day-to-day operation in a secure high interest account. The prime consideration is to balance security with the need to make an adequate return on investment.

Future plans

The charity is committed to and will be required to look for new sources of funds, which will enable their programmes to develop. We look forward to 2024 and a bright future for many of our clients.

Adventure Leadership Training Trust

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

J.D. Fisher
Director
February 22 2024

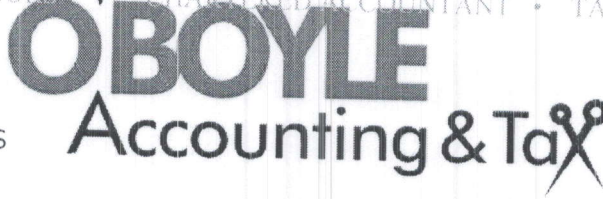
Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Annual return

O'Boyle Accounting & Tax Ltd

BUSINESS ADVISORS • CHARTERED ACCOUNTANT • TAX CONSULTANTS



Mrs Pamela Fisher
47 CARROWDORE GARDENS
Bangor
Co Down
BT19 1SU
Adventure Leadership Training Trust

19 February 2024

Dear Pamela,

Accounts for Period ended 30/11/2023

Please find attached final accounts for Adventure Leadership Training Trust for the period ended 30/11/2023 [including abbreviated accounts if appropriate].

Thank you for reviewing the attached carefully and for giving your approval to O'Boyle Accounting & Taxation Ltd to file these Accounts on-line with Companies House and with HMRC.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Gerry O'Boyle", followed by the date "19/2/2024" written in a similar cursive style.

Gerry O'Boyle and Laurence Wright
O'Boyle Accounting & Tax Ltd
Chartered Management Accountants

Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Accounts

Adventure Leadership Training Trust

Financial Activities

December 2021 - November 2022

	TOTAL	
	DEC 2021 - NOV 2022	DEC 2020 - NOV 2021 (PY)
Income		
Donations	9,820.10	10,627.70
Elite Centre	41,578.12	16,285.62
Elite Fundraiser		104.00
Intern Income	180.00	1,400.00
Other Income	91.29	8,626.00
Sales	1,500.00	0.01
Supplier Refund	289.53	975.09
Team Income	3,018.10	
Total Income	£56,477.14	£38,018.42
TOTAL	£56,477.14	£38,018.42
Expenditures		
Advertising and Promotion		37.00
Bank Service Charges	78.84	
Bookkeeping	478.51	187.00
Depreciation Expense	375.00	1,600.00
Dues and Subscriptions	13.00	78.00
Eagle Creek	760.88	356.19
Elite Centre Expenses	7,915.12	3,667.63
Elite Range		60.05
Insurance Expense	3,344.09	3,385.77
Interest Expense		190.00
Intern Expense	521.15	1,581.47
Miscellaneous Expense	19.99	
Office Expense	960.86	745.68
Postage and Delivery	5.85	
Professional Fees	19,074.00	9,607.20
Refund.	857.14	500.00
Rent and Rates	491.52	
Repairs and Maintenance	104.99	210.00
Team Expenses	1,776.61	
Telephone	590.40	576.00
Utilities	3,554.24	3,631.41
Vehicle Expense	2,474.43	3,874.67
Total Expenditures	£43,396.62	£30,288.07
NET OPERATING INCOME	£13,080.52	£7,730.35
Other Income		
Interest Income	1.75	120.10
Total Other Income	£1.75	£120.10
Other Expenditures		
Unrealised Gain or Loss	0.00	0.00
UCIT Loan Interest	2,982.71	3,200.71
Total Other Expenditures	£2,982.71	£3,200.71
NET OTHER INCOME	£ -2,980.96	£ -3,080.61
NET INCOME/(EXPENDITURE)	£10,099.56	£4,649.74

Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Annual report

Adventure Leadership Training Trust

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The Directors would like to thank everyone for their continued support as we navigated through post Covid.

Structure, governance and management

The daily management is entrusted to the Directors and Management Committee. This year we continued to use Zoom for our monthly meetings.

Objectives and activities

Adventure Leadership Training's mission is to empower and to develop the leadership skills of volunteers, youth leaders and young people across all communities, in and through the delivery of a range of programmes and social enterprises.

Objectives and activities are achieved through:

ALT Elite Centre at Bloomfield Shopping Centre in Bangor continues under the instruction of Michael Fisher who is qualified under Irish Field Archery Association and Archery GB. He is assisted by a great group of volunteers.

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We wish to thank Michael for all his hard work and effort that he has put into making the Elite Centre such a success post covid. The Elite Centre has become a 'safe place' for many people across all ages with various disabilities and mental health conditions.

ANVIL (A New Venture In Life)

The Knit & Natter programme has grown both in numbers and opening times. The ladies now meet on Tuesday and Thursday mornings. Many of the women lived alone and said that this programme was so important for their mental health. In 2023 we hope to build a secure room to house all their various machines.

Post Covid we only had one **Social Action Mission Team** from Kentucky USA. The team helped in various programmes and have booked to return in 2023.

Adventure Leadership Training Trust

During 2021-22 rather than the ALT house being vacant. We housed a young man who had become homeless and a single Mum with a daughter on a temporary basis until they got permanent accommodation.

Eagle Creek in Annalong is a place of respite, restoration, and reflection. We partnered with groups and a mental health organisation offering campcraft and hillwalking. One of the young people said, 'it was the best day of his life.' We also offered respite to Dad's who were having a challenging time through the family court system, which is affecting their mental health.

Fundraising

This was another surprising year as we navigated through post covid. Thankfully all our expenses were covered by kind donations for home and abroad.

Financial review

We wish to thank Irene Campbell for all the years she has been ALT bookkeeper. We wish her a happy retirement. We welcome Andrea Green who will be getting this year's accounts ready for Gerry O'Boyle. A copy of ALT's full financial report is available on request.

Reserves

The Management Committee believes that the Charity should hold financial reserves because it has no endowment funding and is entirely dependent for income from year to year on donor funding, which is inevitably subject to fluctuation. There is also a need to make provision for the development of the charity's services.

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Adventure Leadership Training Trust

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The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

J.D. Fisher
Director
August 8 2023

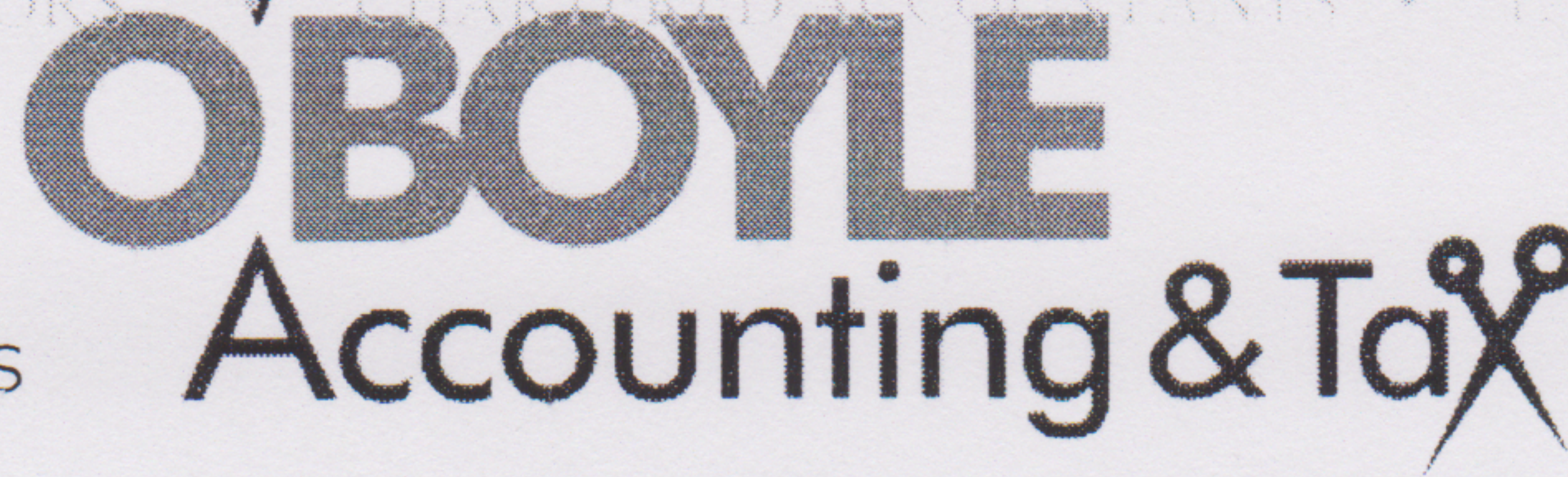
Adventure Leadership Training Trust

Northern Ireland - Charity number 101373

Annual return

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BUSINESS ADVISORS • CHARTERED ACCOUNTANTS • TAX CONSULTANTS



Mrs Pamela Fisher
47 CARROWDORE GARDENS
Bangor
Co Down
BT19 1SU
Adventure Leadership Training Trust

14 March 2023

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Please do not hesitate to contact us if you have any queries.

Yours sincerely,

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Gerry O'Boyle and Laurence Wright
O'Boyle Accounting & Tax Ltd
Chartered Management Accountants