

Charity registration number NIC101371 (Northern Ireland)

**BANGOR WORLDWIDE MISSIONARY CONVENTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

BANGOR WORLDWIDE MISSIONARY CONVENTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr T Clarke - Chairman
Mr C McWilliams - Treasurer
Ms L Stewart - Secretary
Ms T Baker
Mr N Campbell
Mr E Currie
Mr R Donnan
Ms R Manning
Mr W Mateer

Charity number (Northern Ireland)

NIC101371

Principal address

63 Clifton Road
Bangor
Co Down
BT20 5HY

Independent examiner

GMcG BELFAST
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
Co. Down
BT19 7HB

Solicitors

Hewitt & Gilpin Solicitors
Thomas House
14-16 James Street South
Belfast
BT2 7GA

BANGOR WORLDWIDE MISSIONARY CONVENTION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

BANGOR WORLDWIDE MISSIONARY CONVENTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purpose

The purpose of Bangor Worldwide Missionary Convention ("the Convention") is the advancement of religion.

Aims and objectives

To promote and further the Christian Faith and its practice and Global mission among men and women and young people, both at home and abroad in accordance with the teachings of the Bible, which is the word of God.

Vision and values

- For a growing number of people to go out from these shores to share the Gospel around the world.
- For a growing base of supporters at home who financially and prayerfully get behind the work.
- The Convention is open to all.

Public benefit

The trustees have considered the guidance on public benefit of the Charity Commission for NI and have ensured that our aims, objectives and activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

A. The direct benefits which flow from the Convention's purpose include:-

- Some of those who attend the Convention have subsequently participated in Christian Missionary work and secular development work around the world.
- Most who attend the Convention contribute gifts which are used to support Christian Missionary work around the world.
- Those who attend the Convention get information which helps them to actively support Christian Missionary work around the world.

B. These benefits are demonstrated through:-

- The personal reports from individuals who have become Christian Missionaries as a result of attending the Convention.
- The Convention's annual financial reports which show the extent of giving for the support of Christian Missionary work.
- Reports from Christian Missions which are represented at the Convention regarding the enrolment of supporters as a result of their attendance at the Convention.

C. The purpose of our charity causes no harm to any individuals.

D. The charity's beneficiaries are the general public throughout the world.

E. There is no private benefit flowing from the Convention's purpose.

Strategic priorities for the year

1. Promotion of Bangor Worldwide in Belfast, Dollingstown, Drumreagh, Magherafelt, Portstewart, Drogheda and Swords.
2. Enhance our connections with young people and young adults.
3. Make progress on the upgrade of our computer based financial process.

BANGOR WORLDWIDE MISSIONARY CONVENTION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The 88th Bangor Worldwide Missionary Convention took place between Friday 16th August to Sunday 25th August 2024 in Hamilton Road Presbyterian Church. Our theme was Reaching People Changing Lives.

We started again with a reception for missionaries, members of the Monday morning prayer meeting, friends of worldwide, some of our speakers and committee members. Most joined us for the opening prayer meeting where Paul Cooke, France Mission, brought a "Word of Encouragement".

The 20's & 30's Equip event on Friday night and Saturday was well attended. On Friday night Suzi Bartlett, ECM and Bob Fu spoke and on Saturday Taysir Abu Saada, Tass, joined them. It was encouraging to see this so well attended, due to providing a creche on Saturday morning. These were held in Hamilton Road Baptist, City Church/First Bangor.

Our opening event – "A Taste of India" featured an Indian meal in a local restaurant with 110 people attending. Lorraine led a short interview session with Isaac & Gloria Shaw from Delhi Bible Institute and Dr Beryl D'Souza-Vali from the Good Shepherd Healthcare Initiative who spoke later at the opening meeting. A couple of Pete Hansen's video clips were used and Colin Smith was interviewed about the morning Bible studies.

On Sunday night we continued the Partnership service in Hamilton Road Presbyterian Church. It was well attended, led by Colin Dickson who gave an overview of the Middle East and Jason Brodie interviewed Tass.

Average attendance at the morning prayer meetings was about 30. It was led each morning by a committee member and one of the speakers from the night before shared a Word of Encouragement and their prayer points to help us in our prayers.

Colin Smith led the morning Bible studies. He spoke from Psalm 23 and brought so much out of it. We ran a crèche and CEF led the children's Holiday Club again which also ran during the morning Bible studies.

It was great to have the Faith Mission Gospel truck, with us again this year. It was parked at the Marina from Monday – Friday and members of the public could visit for a cup of coffee, view the literature and chat to the team. Andrew Maybin, the team leader was very encouraged by the interest with hundreds of books and bibles given away throughout the week, with many people receiving prayer and many people signposted to a local church.

We had three seminars over the week. On Monday afternoon Pete Hanson spoke about storytelling opportunities through film making. On Friday afternoon Jim Memory spoke about the Fourth Lausanne Congress coming up in September 2024 in Seoul South Korea. The Seminar on Saturday morning was Growing the Church in difficult times. It was at Lisnabreen Presbyterian Church and featured David Meredith, John Moore, PCI and Shaun Abrahams of UFM.

On Monday evening our theme was the Far East and Pete Hansen spoke first about how the Lord led him into video ministry and shared about some of his mission trips. Then Bob Fu spoke powerfully about persecuted believers in China. We had a new initiative on Tuesday evening when Tom Clarke, chairman of Worldwide, shared about the work of Worldwide over the years from its beginnings in 1937 with the aim of raising money for mission and giving a platform for speakers to share about their mission work. Fred Hand of Waakisa Ministries also spoke about their work in Uganda. Colin Smith brought a clear evening challenge on Tuesday, Wednesday and Thursday evenings.

Europe was the theme on Wednesday evening with Paul Cooke from France Mission and Costel Cheptea from Moldovan Mission.

Our Thursday afternoon's Ladies' event was held again in Bangor Parish church with refreshments to start. We heard from a couple working in Brazil with Latin Link, Jamie Pritchett of the Good News Coloring Book Ministry and Dr Beryl D'Souza-Vali.

Thursday evening had a focus on mission in Ireland and the UK. We heard from Andrew Maybin of the Faith Mission Gospel Truck and David Meredith of the Free Church of Scotland.

Members of the New Irish Choir and orchestra led our praise on Friday night and Bob Fu brought the closing challenge.

BANGOR WORLDWIDE MISSIONARY CONVENTION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The youth and young adults event was well supported again this year. Tass was the speaker.

This year's viewing figures rose again from last year.

3,006 of our podcasts were downloaded. Videos on Vimeo had 836 views. Videos on YouTube 5,616 views.

Our Instagram reach was 5,760 accounts with 914 followers. Facebook had a reach of 38,300 with 117 new followers in August. We had 580 Twitter (X) followers. Photos have attracted lots of views too. Our thanks to Jonny Sanlon for all his work in this area.

We had a different chairman each night, mainly ministers from local churches – Rev Jim Cheshire, Pastor Peter Johnston, Rev David Johnston, Rev Colin Dickson, Keith McIlwaine, and Jason Brodie from the committee also chaired an evening.

Mark Johnston of Hamilton Road Presbyterian Church band, Neil Stewart and Greyabbey Presbyterian Band, Roger Irvine and Trinity Band led the praise, along with two newcomers, Noah Bartlett of Cross Cultural Ministries and Jon Bartholomew from Richill Presbyterian Church. Under Noah's leadership on Saturday and Wednesday evenings we sang some of the songs in different languages. New Irish led our praise on the closing evening and Ruth Manning led us in praise at the morning Bible studies and her daughters at the ladies' event.

We are grateful to Lorraine Moore for the creativity and inspiration of the Global Village. There was a real buzz about the Global Village each night with a coffee hub served by several of the mission agencies throughout the week, a prayer area, and Oscar had an information stand. Another new initiative was a series of podcasts on three evenings led by David Johnston and David Meredith.

Several local churches had speakers on the 2 Sundays of the Convention. And we had our satellite meetings in Drumreagh, Portstewart, Newtownbreda, Dollingstown, Magherafelt, Drogheda and Swords. It's been great to see the expansion of these satellites over the past few years. We are grateful to God for His many rich blessings during Convention week. So many people and churches have come together to create a Convention which we trust has been a blessing to all and is honouring to God. But the Convention is not an end in itself. Our prayer is that it will have an impact on the lives of the hundreds who attended or watched online.

Financial review

The results for the year are set out in detail on pages 7 to 14.

The Convention was able to donate £279,595 (2023 - £47,275) towards charitable work carried out by other missions agencies.

The Convention recorded net expenditure for the year of £90,266 (2023 - net income of £94,284).

At the year end the cash at bank and in hand was £16,561 (2023 - £107,108).

At 31 December 2024, the total funds of the Convention amounted to £15,702 (2023 - £105,968). This included unrestricted general funds of £11,513 (2023 - £19,749), and restricted funds of £4,189 (2023 - £86,219) that are to be used towards specific missions and missionary candidates.

Reserves policy

The charity does not have a policy to build reserves as it does not have any ongoing financial commitments and it relies on donations to fund the convention each year. Any reserves held at the year end will be used towards the costs of running the convention in future years.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BANGOR WORLDWIDE MISSIONARY CONVENTION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

In the forthcoming year to December 2025, as well as continuing the regular work of promoting global mission, Bangor Worldwide Missionary Convention plans to strategically develop in the following areas:

- Enhance our connections with local clergy
- Enhance our connections with young people and young adults
- Expand our social media activity
- Complete the work on the upgrade of our computer-based financial processes

Structure, governance and management

Bangor Worldwide Missionary Convention was set up in 1937. In 1994 a separate trust was set up to continue the work under a Trust Deed dated 3 June 1994. The trust has a Constitution and Rules of Procedure. The convention was registered as a charity with the Charity Commission for Northern Ireland on 20 February 2015 under charity number 101371.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Clarke - Chairman

Mr C McWilliams - Treasurer

Ms L Stewart - Secretary

Ms T Baker

Mr N Campbell

Mr E Currie

Mr R Donnan

Ms R Manning

Mr W Mateer

Bangor Worldwide Missionary Convention Committee is a group of volunteers from various churches in the greater Bangor area. This reflects the interdenominational nature of the objects of the Trust. The Committee work together to organise a week long Missionary Convention each August. There are 15 people on the Committee. There were nine Trustees at the end of the year. The office bearers comprise a Chairman, Treasurer and Secretary.

The committee met six times over the year (February, April, June, September, October and December) to organise the programme for the Convention.

The Convention is a non-profit making organisation and all those involved work as volunteers

The trustees' report was approved by the Board of Trustees.



Mr T Clarke - Chairman

Trustee

Date: 15/10/2025



Mr C McWilliams - Treasurer

Trustee

BANGOR WORLDWIDE MISSIONARY CONVENTION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BANGOR WORLDWIDE MISSIONARY CONVENTION

I report to the trustees on my examination of the financial statements of Bangor Worldwide Missionary Convention (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

- 5 -

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NIO59660. List of Directors available at registered office

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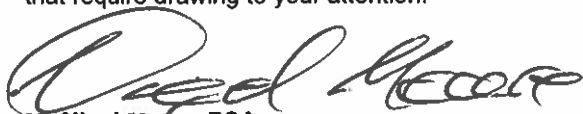
BANGOR WORLDWIDE MISSIONARY CONVENTION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BANGOR WORLDWIDE MISSIONARY CONVENTION

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Nigel Moore FCA

for and on behalf of GMcG Belfast

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Dated: 15.10.25

BANGOR WORLDWIDE MISSIONARY CONVENTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	67,000	174,119	241,119	57,033	128,825	185,858
Total income		67,000	174,119	241,119	57,033	128,825	185,858
Expenditure on:							
Charitable activities	3	50,740	280,645	331,385	44,951	46,623	91,574
Total expenditure		50,740	280,645	331,385	44,951	46,623	91,574
Net income/(expenditure)		16,260	(106,526)	(90,266)	12,082	82,202	94,284
Transfers between funds		(24,496)	24,496	-	-	-	-
Net movement in funds	5	(8,236)	(82,030)	(90,266)	12,082	82,202	94,284
Reconciliation of funds:							
Fund balances at 1 January 2024		19,749	86,219	105,968	7,667	4,017	11,684
Fund balances at 31 December 2024		11,513	4,189	15,702	19,749	86,219	105,968

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BANGOR WORLDWIDE MISSIONARY CONVENTION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	941		282	
Cash at bank and in hand		16,561		107,108	
		<u>17,502</u>		<u>107,390</u>	
Creditors: amounts falling due within one year	10	(1,800)		(1,422)	
Net current assets			15,702		105,968
Net assets			<u>15,702</u>		<u>105,968</u>
The funds of the charity					
Restricted income funds	11		4,189		86,219
Unrestricted funds			11,513		19,749
			<u>15,702</u>		<u>105,968</u>

The financial statements were approved by the trustees on 15/10/2025



Mr C McWilliams - Treasurer
Trustee

BANGOR WORLDWIDE MISSIONARY CONVENTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bangor Worldwide Missionary Convention is an unincorporated charity and governed by its Constitution and Rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution and rules of procedure, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

These financial statements for the year ended 31 December 2024 are the first financial statements of the charity prepared on an accruals basis in accordance with the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). Earlier financial statements were prepared on a receipts and payments basis.

The date of transition is 1 January 2023 and comparative figures have been restated for the change in accounting convention. The impact of transition has been to reduce the surplus for the year ended 31 December 2023 by £1,140 and to reduce opening funds at 1 January 2024 by the same amount.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BANGOR WORLDWIDE MISSIONARY CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BANGOR WORLDWIDE MISSIONARY CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	67,000	174,119	241,119	57,033	128,825	185,858
Donations and gifts						
Donations	31,392	156,316	187,708	26,728	108,436	135,164
Gift aid	10,615	17,803	28,418	10,983	20,389	31,372
Offerings	13,545	-	13,545	11,948	-	11,948
Legacies	3,123	-	3,123	-	-	-
Events	8,325	-	8,325	7,374	-	7,374
	67,000	174,119	241,119	57,033	128,825	185,858

3 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Donations to missions	279,595	47,275
Missionary candidates	1,050	-
	280,645	47,275
Share of support and governance costs (see note 4)		
Support	48,940	41,767
Governance	1,800	2,532
	331,385	91,574
Analysis by fund		
Unrestricted funds	50,740	44,951
Restricted funds	280,645	46,623
	331,385	91,574

BANGOR WORLDWIDE MISSIONARY CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Support costs allocated to activities

	2024 £	2023 £
Advertising	3,746	4,669
Bank charges	751	519
Design & print	6,505	6,884
Hospitality	4,630	2,603
Insurance	502	202
IT	6,379	3,652
Subscriptions	150	150
Premises	7,200	5,350
Singers	4,050	6,750
Sundry expenses	15,027	9,566
Governance costs	1,800	3,954
	<u>50,740</u>	<u>44,299</u>
Analysed between:		
Charitable expenditure	<u>50,740</u>	<u>44,299</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,800</u>	<u>3,954</u>

6 Trustees

During the year 1 (2023 - 2) trustee was reimbursed expenses totalling £293 (2023 - £262). No remuneration was paid in respect of services as trustee.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

BANGOR WORLDWIDE MISSIONARY CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	941	282

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,800	1,422

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Specific missions	84,717	173,777	(279,595)	24,496	3,395
Missionary candidates	1,502	342	(1,050)	-	794
	<u>86,219</u>	<u>174,119</u>	<u>(280,645)</u>	<u>24,496</u>	<u>4,189</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Specific missions	2,920	128,420	(46,623)	-	84,717
Missionary candidates	1,097	405	-	-	1,502
	<u>4,017</u>	<u>128,825</u>	<u>(46,623)</u>	<u>-</u>	<u>86,219</u>

Restricted funds represent income received where the donor has indicated their wishes that the funds are used in support of specific mission work.

BANGOR WORLDWIDE MISSIONARY CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	19,749	67,000	(50,740)	(24,496)	11,513
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	7,667	57,033	(44,951)	-	19,749
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	11,513	4,189	15,702
	<u> </u>	<u> </u>	<u> </u>
	11,513	4,189	15,702
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	19,749	86,219	105,968
	<u> </u>	<u> </u>	<u> </u>
	19,749	86,219	105,968
	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).