

Belfast Activity Centre

Northern Ireland · Charity number 101347

Details

Known as	BAC
Status	Received
Registered	2015-01-12
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Belfast Activity Centre Barnetts Stableyard Malone Road Belfast Bt9 5pb BT9 5PB
Phone	02890600132
Email	info@bacni.org
Website	www.belfastactivitycentre.com

Activities

Purposes: The Objects of the Charity are the advancement of amateur sport and adventure learning through outdoor activities and the advancement of citizenship and community development for the benefit of the public and in furtherance of those objects: 5.1.1 to be a personal development charity that aims to engage people from all backgrounds in programmes of activity that encourage them to reach their full potential and explore their personal and social development; 5.1.2 to work mainly through the medium of adventure learning and outdoor activities delivering a range of short and longer-term programmes and awards; and 5.1.3 to provide an holistic approach to the needs and aspirations of the individual, ensuring safe, inclusive, but challenging opportunities that are “Changing lives and building futures”

What the charity does: The advancement of education, The advancement of citizenship or community development, The advancement of amateur sport, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Community development, Disability, Education/training, General charitable purposes, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Children (5-13 year olds), Ethnic minorities, Interface communities, Learning disabilities, Mental health, Physical disabilities, Voluntary and community sector, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£532,205	£596,601	£-213,998	24

Trustees

Name	Role	Appointed
Mr Graham Given		
Mr Ian Douglas		
Mr Peter Winter		
Mr Robbie Milliken		
Mr Scott Hamilton		
Mr Tom Scott		
Ms Sarah Pamela Ballantine		

Belfast Activity Centre

Northern Ireland - Charity number 101347

Accounts

Company Registration Number: NI604474
Charity Number: 101347

Belfast Activity Centre
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

Belfast Activity Centre
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Trustees and Other Information	3
Trustees' Annual Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 19
Supplementary Information relating to the Financial Statements	21

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES AND OTHER INFORMATION

Trustees	Mr Thomas Scott Mr Ian Douglas Ms Sarah Pamela Ballantine Ms Claire Maria McNicholl (Resigned 18 November 2024) Mr Lewis William Graham Given Mr Scott Hamilton Mr Robbie Milliken
Charity Number in Northern Ireland	101347
Company Registration Number	NI604474
Registered Office and Principal Address	Barnett's Stable Yard Barnett Demesne Malone Road Belfast Co Antrim BT9 5PB
Auditors	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Belfast Activity Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Based on the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity registration No. XN82053 and reaffirmed on 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347.

Governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £706,568 (2024 - £658,057) and liabilities of £213,998 (2024 - £109,492). The net assets of the charity have decreased by £(55,995).

Reserves Position and Policy

The Board of Directors / Trustees of Belfast Activity Centre will endeavour to accumulate reserves which amount to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr Thomas Scott
Mr Ian Douglas
Ms Sarah Pamela Ballantine
Ms Claire Maria McNicholl (Resigned 18 November 2024)
Mr Lewis William Graham Given
Mr Scott Hamilton
Mr Robbie Milliken

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Belfast Activity Centre subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

The Auditors

The auditors, McCleary & Company Ltd (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 9 October 2025 and signed on its behalf by:

Thomas Scott
Trustee

Robbie Milliken
Trustee

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Belfast Activity Centre for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 9 October 2025 and signed on its behalf by:



Thomas Scott
Trustee



Robbie Milliken
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Belfast Activity Centre ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate, such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgements made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgements made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements;
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis;
- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

INDEPENDENT AUDITOR'S REPORT
to the Members of Belfast Activity Centre
(A company limited by guarantee, not having a share capital)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

MCCLEARY & COMPANY LTD

Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

9 October 2025

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	252,670	223,826	476,496	282,358	195,396	477,754
Other trading activities	3.2	54,332	-	54,332	38,149	-	38,149
Investments	3.3	1,377	-	1,377	1,180	-	1,180
Total income		308,379	223,826	532,205	321,687	195,396	517,083
Expenditure							
Charitable activities	4.1	414,851	173,349	588,200	364,856	195,396	560,252
Net income/(expenditure)		(106,472)	50,477	(55,995)	(43,169)	-	(43,169)
Transfers between funds		30,477	(30,477)	-	-	-	-
Net movement in funds for the financial year		(75,995)	20,000	(55,995)	(43,169)	-	(43,169)
Reconciliation of funds:							
Total funds at the beginning of the year	15	548,565	-	548,565	591,734	-	591,734
Total funds at the end of the year		472,570	20,000	492,570	548,565	-	548,565

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)
Company Number: NI604474

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>376,367</u>	<u>429,212</u>
Current Assets			
Debtors	10	91,288	57,884
Cash at bank and in hand	11	<u>238,913</u>	<u>171,274</u>
		<u>330,201</u>	<u>229,158</u>
Creditors: Amounts falling due within one year	12	<u>(213,998)</u>	<u>(109,805)</u>
Net Current Assets		<u>116,203</u>	<u>119,353</u>
Total Assets less Current Liabilities		<u>492,570</u>	<u>548,565</u>
Funds			
Restricted funds		20,000	-
Designated funds (Unrestricted)		274,667	342,260
General fund (unrestricted)		<u>197,903</u>	<u>206,305</u>
Total funds	15	<u>492,570</u>	<u>548,565</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 9 October 2025 and signed on its behalf by



Thomas Scott
Trustee



Robbie Milliken
Trustee

Belfast Activity Centre
STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		(55,995)	(43,169)
Adjustments for:			
Depreciation		85,652	84,163
Interest payable and similar expenses		262	607
Gains and losses on disposal of fixed assets		(2,494)	-
		<u>27,425</u>	<u>41,601</u>
Movements in working capital:			
Movement in debtors		(33,717)	59,606
Movement in creditors		106,673	12,964
		<u>100,381</u>	<u>114,171</u>
Cash generated from operations		(262)	(607)
Interest paid		<u>100,119</u>	<u>113,564</u>
Net cash generated from operating activities			
Cash flows from investing activities			
Payments to acquire tangible assets		(37,687)	(12,257)
Receipts from disposal of tangible assets		7,374	-
		<u>(30,313)</u>	<u>(12,257)</u>
Net cash used in investment activities			
Cash flows from financing activities			
Capital element of hire purchase contracts		(2,167)	(6,500)
		<u>67,639</u>	<u>94,807</u>
Net increase in cash and cash equivalents		<u>111,214</u>	<u>78,481</u>
Cash and cash equivalents at the beginning of the year			
Cash and cash equivalents at the end of the year	11	<u><u>238,913</u></u>	<u><u>171,274</u></u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Belfast Activity Centre is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Barnett's Stable Yard, Barnett Demesne, Malone Road, Belfast, BT9 5PB which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Belfast ALP and Boathouse	-	4% on cost
Camping and outdoor equipment	-	33% on cost
Motor vehicles	-	25% on cost
Computer Equipment	-	20% on cost

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than nine months' notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.	INCOME				
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2025
			£	£	2024
					£
	Donations and legacies		252,670	223,826	476,496
					477,754
3.2	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2025
			£	£	2024
					£
	Other trading activities		54,332	-	54,332
					38,149
3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2025
			£	£	2024
					£
	Investments		1,377	-	1,377
					1,180
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	2024
					£
	Expenditure on charitable activities	317,173	-	271,027	588,200
					560,252
4.2	SUPPORT COSTS			Charitable Activities	2025
				£	2024
					£
	Support			271,027	271,027
					250,161
5.	ANALYSIS OF SUPPORT COSTS				2025
					£
					2024
					£
	Support			271,027	250,161
6.	NET INCOME				2025
					£
					2024
					£
	Net Income is stated after charging/(crediting):				
	Depreciation of tangible assets			85,652	84,163
	(Surplus) on disposal of tangible fixed assets			(2,494)	-
	Auditor's remuneration:				
	- audit services			10,922	9,754
7.	INTEREST PAYABLE AND SIMILAR CHARGES				2025
					£
					2024
					£
	Hire purchase interest			262	607

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025	2024
	Number	Number
Charitable activity and programme	10	8
Management and Administration	4	4
Seasonal	10	10
	<u>24</u>	<u>22</u>

	2025	2024
	£	£
The staff costs comprise:		
Wages and salaries	281,772	281,937
Social security costs	15,814	15,667
Pension costs	9,160	7,272
	<u>306,746</u>	<u>304,876</u>

Remuneration for key management personnel in the year amounted to £71,897 (2024: £113,998).

No employee received emoluments in excess of £00,000.

9. TANGIBLE FIXED ASSETS

	Belfast ALP and Boathouse	Camping and outdoor equipment	Motor vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	1,596,354	153,266	103,931	36,522	1,890,073
Additions	20,107	14,713	2,250	617	37,687
Disposals	-	-	(14,772)	-	(14,772)
At 31 March 2025	<u>1,616,461</u>	<u>167,979</u>	<u>91,409</u>	<u>37,139</u>	<u>1,912,988</u>
Depreciation					
At 1 April 2024	1,216,483	124,576	85,287	34,515	1,460,861
Charge for the financial year	64,659	14,560	4,629	1,804	85,652
On disposals	-	-	(9,892)	-	(9,892)
At 31 March 2025	<u>1,281,142</u>	<u>139,136</u>	<u>80,024</u>	<u>36,319</u>	<u>1,536,621</u>
Net book value					
At 31 March 2025	<u>335,319</u>	<u>28,843</u>	<u>11,385</u>	<u>820</u>	<u>376,367</u>
At 31 March 2024	<u>379,871</u>	<u>28,690</u>	<u>18,644</u>	<u>2,007</u>	<u>429,212</u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value £	Depreciation charge £	2024 Net book value £	Depreciation charge £
Motor vehicles	<u>4,980</u>	<u>1,661</u>	<u>12,353</u>	<u>4,118</u>
10. DEBTORS			2025 £	2024 £
Trade debtors			41,792	32,543
Other debtors			-	875
Taxation and social security costs (Note 13)			-	313
Prepayments and accrued income			49,496	24,153
			<u>91,288</u>	<u>57,884</u>
11. CASH AND CASH EQUIVALENTS			2025 £	2024 £
Cash and bank balances			46,235	74,471
Cash equivalents			192,678	96,803
			<u>238,913</u>	<u>171,274</u>
12. CREDITORS			2025 £	2024 £
Amounts falling due within one year				
Net obligations under finance leases and hire purchase contracts			-	2,167
Trade creditors			39,042	36,099
Other creditors			128,929	34,135
Accruals and deferred income			46,027	37,404
			<u>213,998</u>	<u>109,805</u>
13. TAXATION AND SOCIAL SECURITY			2025 £	2024 £
Debtors:				
PAYE / NI			-	313
14. RESERVES			2025 £	2024 £
At the beginning of the year			548,565	591,734
Deficit for the financial year			(55,995)	(43,169)
At the end of the year			<u>492,570</u>	<u>548,565</u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	591,734	-	591,734
Movement during the financial year	(43,169)	-	(43,169)
At 31 March 2024	548,565	-	548,565
Movement during the financial year	(75,995)	20,000	(55,995)
At 31 March 2025	472,570	20,000	492,570

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
BRO Youth Build	-	132,720	132,720	-	-
Capital Grant DFC	-	30,477	-	(30,477)	-
BCC Restricted Fund	-	20,629	20,629	-	-
Charterhouse fund	-	40,000	20,000	-	20,000
	-	223,826	173,349	(30,477)	20,000
Unrestricted funds					
Barnetts Des 1	77,082	-	19,271	-	57,811
ALP Des 2	144,325	-	36,237	-	108,088
Boathouse Des 3	120,853	-	12,085	-	108,768
Unrestricted General	206,305	308,379	347,258	30,477	197,903
	548,565	308,379	(414,851)	30,477	472,570
Total funds	548,565	532,205	588,200	-	492,570

16. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while they are a member or within one financial year after they cease to be a member, for the payment of:

- The company's debts and liabilities contracted before they ceased to be a member;
- The costs, charges, and expenses of winding up; and
- The adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £1.

17. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

18 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	£	£	£
Finance lease and hire purchase	(2,167)	2,167	-
Total liabilities from financing activities	<u>(2,167)</u>	<u>2,167</u>	-
Total Cash at bank and in hand (Note 11)			<u>238,913</u>
Total net debt			<u>238,913</u>

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. RELATED PARTY BALANCES

Ardaluin Regeneration Trust is an unincorporated charity with Trustees in common. Belfast Activity Centre looks after some of the administration on behalf of Ardaluin Regeneration Trust, while Ardaluin Regeneration Trust provides services to Belfast Activity Centre on a commercial basis.

Included in Creditors is a balance due from Ardaluin Regeneration Trust of:

	2025 £	2024 £
Creditors	<u>115,077</u>	<u>30,987</u>

BELFAST ACTIVITY CENTRE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income		
Donations	1,340	1,458
Unrestricted grants	223,826	195,396
Income from charitable activities	251,330	280,900
Abseil Income	54,332	38,149
Other income	1,377	1,180
	<u>532,205</u>	<u>517,083</u>
Cost of generating funds		
Wages and salaries	230,992	233,109
Social security costs	12,776	12,672
Staff pension scheme costs	7,535	5,731
Open award & expedition costs	3,771	1,662
REC/BEL training costs	760	700
Fundraising costs	7,157	4,256
Catering & accommodation costs	605	1,015
Transport costs	15,411	11,928
Sundries	3,516	3,798
Staff training and membership	6,342	6,534
Programme costs	28,332	28,686
	<u>317,197</u>	<u>310,091</u>
Gross surplus	<u>215,008</u>	<u>206,992</u>
Expenses		
Wages and salaries	50,780	48,828
Social security costs	3,038	2,995
Bank charges	1,055	1,091
Staff defined contribution pension costs	1,625	1,541
Insurance	23,251	15,910
Advertising	1,819	2,744
Legal and professional	8,822	29,001
Auditor's/Independent Examiner's remuneration	10,922	9,754
Bad debts	1,452	-
Barnetts establishment costs	68,919	37,529
Office Expenses	15,900	15,998
Surpluses/deficits on disposal of tangibles	(2,494)	-
Depreciation	85,652	84,163
	<u>270,741</u>	<u>249,554</u>
Finance		
Hire purchase interest	262	607
Net deficit	<u>(55,995)</u>	<u>(43,169)</u>

Belfast Activity Centre

Northern Ireland - Charity number 101347

Accounts

Company Registration Number: NI604474
Charity Number: 101347

Belfast Activity Centre
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Belfast Activity Centre
(A company limited by guarantee, not having a share capital)

CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Annual Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 19
Supplementary Information relating to the Financial Statements	21

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Mr Thomas Scott Mr Ian Douglas Mr John Harold Baird (resigned 10 November 2023) Ms Sarah Pamela Ballantine Ms Claire Maria McNicholl Mr Lewis William Graham Given Mr Scott Hamilton Mr Robbie Milliken (appointed 19 February 2024)
Charity Number in Northern Ireland	101347
Company Registration Number	NI604474
Principal Address	Barnett's Stable Yard Barnett Demense Malone Road Belfast Co Antrim BT9 5PB
Auditors	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Belfast Activity Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Based on the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity registration No. XN82053 and reaffirmed at 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347

Governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £658,370 (2023 - £695,096) and liabilities of £109,805 (2023 - £103,340). The net assets of the charity have decreased by £(43,169).

Reserves Position and Policy

The Board of Directors / Trustees' of Belfast Activity Centre will endeavour to accumulate reserves which amount to up to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr Thomas Scott
Mr Ian Douglas
Mr John Harold Baird (resigned 10 November 2023)
Ms Sarah Pamela Ballantine
Ms Claire Maria McNicholl
Mr Lewis William Graham Given
Mr Scott Hamilton
Mr Robbie Milliken (appointed 19 February 2024)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Belfast Activity Centre subscribes to and is compliant with the following:

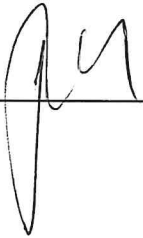
- The Companies Act 2006
- The Charities SORP (FRS 102)

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

The Auditors

The auditors, McCleary & Company Ltd, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Belfast Activity Centre for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Belfast Activity Centre ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgements made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgements made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements;
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis;
- Detailed analysis of all restricted funds, agreeing postings and cut off.

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



MCCLEARY & COMPANY LTD

Chartered Accountants

Garvey Studios

14 Longstone Street

Lisburn

Co Antrim

BT28 1TP

29 November 2024

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	282,358	195,395	477,753	288,882	215,878	504,760
Other trading activities	3.2	38,149	-	38,149	24,928	-	24,928
Investments	3.3	1,180	-	1,180	198	-	198
Total income		321,687	195,395	517,082	314,008	215,878	529,886
Expenditure							
Charitable activities	4.1	364,856	195,395	560,251	448,485	192,403	640,888
Net income/(expenditure)		(43,169)	-	(43,169)	(134,477)	23,475	(111,002)
Transfers between funds		-	-	-	23,475	(23,475)	-
Net movement in funds for the financial year		(43,169)	-	(43,169)	(111,002)	-	(111,002)
Reconciliation of funds:							
Total funds beginning of the year	16	591,734	-	591,734	702,736	-	702,736
Total funds at the end of the year		548,565	-	548,565	591,734	-	591,734

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Company Number: NI604474

BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	429,212	501,118
Current Assets			
Debtors	10	57,884	117,489
Cash at bank and in hand	11	171,274	76,467
		229,158	193,956
Creditors: Amounts falling due within one year	12	(109,805)	(101,173)
Net Current Assets		119,353	92,783
Total Assets less Current Liabilities		548,565	593,901
Creditors			
Amounts falling due after more than one year	13	-	(2,167)
Total Net Assets		548,565	591,734
Funds			
Designated funds (Unrestricted)		342,260	409,853
General fund (unrestricted)		206,305	181,881
Total funds	16	548,565	591,734

These financial statements have been prepared in accordance with the special provisions relating to medium-sized companies in section 445(3) of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 29 November 2024 and signed on its behalf by:



Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Cash flows from operating activities

Net movement in funds	(43,169)	(111,002)
Adjustments for:		
Depreciation	84,163	83,320
Interest payable and similar expenses	607	607
	<u>41,601</u>	<u>(27,075)</u>
Movements in working capital:		
Movement in debtors	59,606	52,769
Movement in creditors	12,964	26,217
	<u>114,171</u>	<u>51,911</u>
Interest paid	(607)	(607)
	<u>113,564</u>	<u>51,304</u>
Cash flows from investing activities		
Payments to acquire tangible assets	(12,256)	(33,872)
Cash flows from financing activities		
Capital element of hire purchase contracts	(6,501)	(6,500)
Net increase in cash and cash equivalents	94,807	10,932
Cash and cash equivalents at the beginning of the year	76,467	65,535
Cash and cash equivalents at the end of the year	11 171,274	76,467

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Belfast Activity Centre is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Belfast ALP and Boathouse	-	at varying rates on cost
Camping and outdoor equipment	-	33% on cost
Motor vehicles	-	25% on cost
Computer Equipment	-	20% on cost

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

3.	INCOME				
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2024
			£	£	2023
					£
	Donations and legacies		<u>282,358</u>	<u>195,395</u>	<u>477,753</u>
					<u>504,760</u>
3.2	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024
			£	£	2023
					£
	Other trading activities		<u>38,149</u>	<u>-</u>	<u>38,149</u>
					<u>24,928</u>
3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2024
			£	£	2023
					£
	Investments		<u>1,180</u>	<u>-</u>	<u>1,180</u>
					<u>198</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
					£
	Expenditure on charitable activities	<u>310,092</u>	<u>-</u>	<u>250,159</u>	<u>560,251</u>
					<u>640,888</u>
4.2	SUPPORT COSTS			Charitable Activities	2024
				£	2023
					£
	Support			<u>250,159</u>	<u>250,159</u>
					<u>231,860</u>
5.	ANALYSIS OF SUPPORT COSTS				2024
					£
					2023
					£
	Support			<u>250,159</u>	<u>231,860</u>
6.	NET INCOME				2024
					£
	Net Income is stated after charging/(crediting):				
	Depreciation of tangible assets				<u>84,163</u>
	Auditor's remuneration:				<u>83,322</u>
	- audit services				<u>9,754</u>
					<u>10,854</u>
7.	INTEREST PAYABLE AND SIMILAR CHARGES				2024
					£
					2023
					£
	Hire purchase interest				<u>607</u>
					<u>607</u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Charitable activity and programme	8	12
Management and Administration	4	4
Seasonal	10	4
	<u>22</u>	<u>20</u>

The staff costs comprise:

	2024 £	2023 £
Wages and salaries	286,937	357,973
Social security costs	15,667	23,361
Pension costs	7,272	12,891
	<u>309,876</u>	<u>394,225</u>

Remuneration for key management personnel in the year amounted to £113,998 (2023 : £107,644)

No employee received emoluments in excess of £60,000

9. TANGIBLE FIXED ASSETS

	Belfast ALP and Boathouse £	Camping and outdoor equipment £	Motor vehicles £	Computer Equipment £	Total £
Cost					
At 1 April 2023	1,596,354	142,234	103,931	35,296	1,877,815
Additions	-	11,031	-	1,226	12,257
	<u>1,596,354</u>	<u>153,265</u>	<u>103,931</u>	<u>36,522</u>	<u>1,890,072</u>
Depreciation					
At 1 April 2023	1,152,628	112,473	79,072	32,524	1,376,697
Charge for the financial year	63,855	12,102	6,215	1,991	84,163
	<u>1,216,483</u>	<u>124,575</u>	<u>85,287</u>	<u>34,515</u>	<u>1,460,860</u>
Net book value					
At 31 March 2024	<u>379,871</u>	<u>28,690</u>	<u>18,644</u>	<u>2,007</u>	<u>429,212</u>
At 31 March 2023	<u>443,726</u>	<u>29,761</u>	<u>24,859</u>	<u>2,772</u>	<u>501,118</u>

9.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2024 Net book value £	Depreciation charge £	2023 Net book value £	Depreciation charge £
Motor vehicles	<u>12,353</u>	<u>4,118</u>	<u>16,471</u>	<u>5,491</u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

10. DEBTORS	2024	2023
	£	£
Trade debtors	32,543	73,086
Other debtors	875	861
Taxation and social security costs (Note 14)	313	312
Prepayments and accrued income	24,153	43,230
	<u>57,884</u>	<u>117,489</u>
11. CASH AND CASH EQUIVALENTS	2024	2023
	£	£
Cash and bank balances	74,471	29,397
Cash equivalents	96,803	47,070
	<u>171,274</u>	<u>76,467</u>
12. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Net obligations under finance leases and hire purchase contracts	2,167	6,500
Trade creditors	36,099	42,345
Other creditors	34,135	11,172
Accruals and deferred income	37,404	41,156
	<u>109,805</u>	<u>101,173</u>
13. CREDITORS	2024	2023
Amounts falling due after more than one year	£	£
Finance leases and hire purchase contracts	-	2,167
	<u>-</u>	<u>2,167</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	2,167	6,500
Repayable between one and five years	-	2,167
	<u>2,167</u>	<u>8,667</u>
14. TAXATION AND SOCIAL SECURITY	2024	2023
	£	£
Debtors:		
PAYE / NI	313	312
	<u>313</u>	<u>312</u>
15. RESERVES	2024	2023
	£	£
At the beginning of the year	591,734	702,736
Deficit for the financial year	(43,169)	(111,002)
	<u>548,565</u>	<u>591,734</u>

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

16. FUNDS**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 April 2022	702,736	702,736
Movement during the financial year	(111,002)	(111,002)
At 31 March 2023	591,734	591,734
Movement during the financial year	(43,169)	(43,169)
At 31 March 2024	548,565	548,565

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
BRO Youth Build	-	126,283	126,283	-	-
DOJ Restricted Fund	-	8,100	8,100	-	-
BCC Restricted Fund	-	20,000	20,000	-	-
Other Restricted fund	-	40,000	40,000	-	-
Co-op Funding	-	1,013	1,013	-	-
	-	195,396	195,396	-	-
Unrestricted funds					
Des 1(1)	96,353	-	-	(19,271)	77,082
Des 2(2)	180,562	-	-	(36,237)	144,325
Des 3(3)	132,938	-	-	(12,085)	120,853
Unrestricted General	181,881	321,687	364,856	67,593	206,305
	591,734	321,687	(364,856)	-	548,565
Total funds	591,734	517,083	560,252	-	548,565

17. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

18. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023

Trustees Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

19 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	£	£	£
Finance lease and hire purchase	(8,668)	6,501	(2,167)
Total liabilities from financing activities	<u>(8,668)</u>	<u>6,501</u>	<u>(2,167)</u>
Total Cash at bank and in hand (Note 11)			171,274
Total net debt			<u>169,107</u>

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

BELFAST ACTIVITY CENTRE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income		
Donations	1,458	5,217
Unrestricted grants	195,395	215,878
Income from charitable activities 1	280,900	283,665
Abseil Income	38,149	24,928
Other income	1,180	198
	<u>517,082</u>	<u>529,886</u>
Cost of generating funds		
Wages and salaries	233,109	308,161
Social security costs	12,672	19,769
Staff pension scheme costs	5,731	11,394
Open award & expedition costs	1,662	611
REC/BEL training costs	700	2,000
Fundraising costs	4,256	3,929
Catering & accomodation costs	1,015	1,352
Transport costs	11,928	17,452
Sundries	3,799	4,667
Staff training and membership	6,534	10,498
Programme costs	28,686	29,195
	<u>310,092</u>	<u>409,028</u>
Gross surplus	<u>206,990</u>	<u>120,858</u>
Expenses		
Wages and salaries	53,828	49,812
Social security costs	2,995	3,592
Bank charges	1,091	2,334
Staff defined contribution pension costs	1,541	1,497
Insurance	15,910	16,611
Advertising	2,744	1,980
Legal and professional	24,001	9,455
Auditor's/Independent Examiner's remuneration	9,754	10,854
Barnetts establishment costs	37,529	33,089
Office Expenses	15,998	18,706
General expenses	(2)	1
Depreciation	84,163	83,322
	<u>249,552</u>	<u>231,253</u>
Finance		
Hire purchase interest	607	607
Net deficit	<u>(43,169)</u>	<u>(111,002)</u>

Belfast Activity Centre

Northern Ireland - Charity number 101347

Annual report

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Belfast Activity Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Based on the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity registration No. XN82053 and reaffirmed at 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347

Governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £658,370 (2023 - £695,096) and liabilities of £109,805 (2023 - £103,340). The net assets of the charity have decreased by £(43,169).

Reserves Position and Policy

The Board of Directors / Trustees' of Belfast Activity Centre will endeavour to accumulate reserves which amount to up to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Principal Risks and Uncertainties

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr Thomas Scott
Mr Ian Douglas
Mr John Harold Baird (resigned 10 November 2023)
Ms Sarah Pamela Ballantine
Ms Claire Maria McNicholl
Mr Lewis William Graham Given
Mr Scott Hamilton
Mr Robbie Milliken (appointed 19 February 2024)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Belfast Activity Centre subscribes to and is compliant with the following:

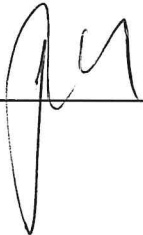
- The Companies Act 2006
- The Charities SORP (FRS 102)

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

The Auditors

The auditors, McCleary & Company Ltd, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Belfast Activity Centre for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 29 November 2024 and signed on its behalf by:



Belfast Activity Centre

Northern Ireland - Charity number 101347

Annual return

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Belfast Activity Centre ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgements made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgements made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements;
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis;
- Detailed analysis of all restricted funds, agreeing postings and cut off.

INDEPENDENT AUDITOR'S REPORT

to the Members of Belfast Activity Centre

(A company limited by guarantee, not having a share capital)

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



MCCLEARY & COMPANY LTD

Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

29 November 2024

Belfast Activity Centre

Northern Ireland - Charity number 101347

Accounts

REGISTERED COMPANY NUMBER: NI604474 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101347

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Belfast Activity Centre**

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

Belfast Activity Centre

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13 to 14
Notes to the Financial Statements	15 to 24
Detailed Statement of Financial Activities	25 to 26

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are the advancement of amateur sport and adventure learning through outdoor activities and the advancement of citizenship and community development for the benefit of the public and in furtherance of those objects:

- to be a personal development charity that aims to engage people from all backgrounds in programmes of activity that encourage them to reach their full potential and explore their personal and social development.
- to work mainly through the medium of adventure learning and outdoor activities delivering a range of short and long term programmes and awards; and
- to provide an holistic approach to the needs and aspirations of individuals, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures"

Centre Accreditations and Professional Memberships

Gold Standard and Adventure Mark accreditation from the Association of Heads of Outdoor Education Centres (**AHOEC**)

Investors in People Silver Award

Institute of Outdoor Learning (**IOL**) Membership

Institute of Outdoor Learning (**IOL**) Approved Continuing Personal Development (CPD) Provider

Open College Network (**OCN**) Qualifying and Programme Centre

Learning Outside the Classroom (**LOC**) Quality Badge

Duke of Edinburgh Award (**DOE**) Licensed Centre

Duke of Edinburgh Award (**DOE**) Approved activity provider for Award Expedition Section

National indoor Climbing Award Scheme (**NICAS**) Approved Centre for delivery to Level 1 and Level 2.

ASDAN Education Awarding Centre

John Muir Award Group Member

British Heart Foundation Affiliated Heart Start Training Provider

HSE Approved Rescue Emergency Care (**REC**) **First Aid** Training Provider

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Revenue Fundraising (Short and Longer term project and programmes)

Demand for short term outdoor adventure activities and longer term learning outside the classroom programmes increased during the 12 months operating period from April 2022 to March 2023. This demand was driven from the formal schools sector with primary schools reflecting almost 90% of the total school programmes delivered alongside an increased demand from the wider voluntary and community sectors.

Work with the youth and community recognised a return to pre-Covid levels as voluntary and statutory organisations and leaders emerged from their respective restrictive operations to contract a range of programmes that addressed issues of rebuilding confidence, peer to peer and social communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Grant funded support was generously received from a number of independent and statutory organisations including:

Department for Communities - BAC Youth Build Programme

Belfast City Council - Support towards Centre operating costs

Department of Justice - BAC Adventure Investigators Programme

Arnold Clarke Foundation - Duke of Edinburgh Award Scheme

Greystone (IOM) - Youth intervention and diversionary programmes

FINANCIAL REVIEW

Financial

Belfast Activity Centre seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover up to 6 months full running costs of the centre.

The charity finances at 31 March 2023 show cash at bank and in hand of £76,467 which includes £0 restricted funds.

The net current assets at 31 March 2023 were £92,783 with unrestricted reserves of £591,734 equating to more than 6 months full running costs of the centre.

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Reserves policy

The Board of Directors / Trustees' of Belfast Activity Centre will endeavour to accumulate reserves which amount to up to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation and Principal Activity

Based upon the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity Registration No. XN82053 and reaffirmed at 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347.

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI604474 (Northern Ireland)

Registered Charity number

101347

Registered office

Barnett's Stable Yard
Barnett Demesne
Malone Road
Belfast
Co. Antrim
BT9 5PB

Trustees

Mr Thomas Scott Retired Civil Servant
Mr Ian Douglas Consulting Engineer
Mr John Harold Baird Chartered Management Accountant
Ms Sarah Pamela Ballantine Reporter
Ms Clare Maria McNicholl Education Manager
Mr Lewis William Graham Given Business Consultant
Mr Scott Hamilton Retail Store Manager

Auditors

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Belfast Activity Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

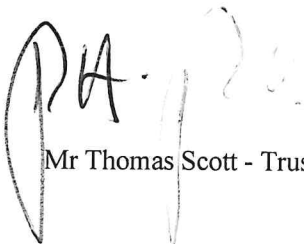
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McCleary & Company Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 20 November 2023 and signed on its behalf by:



Mr Thomas Scott - Trustee

Report of the Independent Auditors to the Members of Belfast Activity Centre

Opinion

We have audited the financial statements of Belfast Activity Centre (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Belfast Activity Centre

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Belfast Activity Centre

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgments made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Belfast Activity Centre**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John McCleary (Senior Statutory Auditor)
for and on behalf of McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

20 November 2023

Belfast Activity Centre

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.1.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	288,882	215,878	504,760	613,214
Other trading activities	3	24,928	-	24,928	14,225
Investment income	4	-	-	-	6
Other income	5	198	-	198	356
Total		314,008	215,878	529,886	627,801
 EXPENDITURE ON					
Charitable activities	6				
Direct costs		241,266	167,762	409,028	418,751
Support costs		207,219	24,641	231,860	260,555
Total		448,485	192,403	640,888	679,306
 NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(134,477)	23,475	(111,002)	(51,505)
		23,475	(23,475)	-	-
Net movement in funds		(111,002)	-	(111,002)	(51,505)
 RECONCILIATION OF FUNDS					
Total funds brought forward		702,736	-	702,736	754,241
TOTAL FUNDS CARRIED FORWARD		591,734	-	591,734	702,736

The notes form part of these financial statements

Belfast Activity Centre

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	501,118	-	501,118	550,568
CURRENT ASSETS					
Debtors	13	117,177	42,215	159,392	169,946
Cash at bank and in hand		76,467	-	76,467	119,357
		<u>193,644</u>	<u>42,215</u>	<u>235,859</u>	<u>289,303</u>
CREDITORS					
Amounts falling due within one year	14	(100,861)	(42,215)	(143,076)	(128,468)
		<u>92,783</u>	<u>-</u>	<u>92,783</u>	<u>160,835</u>
NET CURRENT ASSETS					
		<u>92,783</u>	<u>-</u>	<u>92,783</u>	<u>160,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		593,901	-	593,901	711,403
CREDITORS					
Amounts falling due after more than one year	15	(2,167)	-	(2,167)	(8,667)
		<u>591,734</u>	<u>-</u>	<u>591,734</u>	<u>702,736</u>
NET ASSETS					
		<u>591,734</u>	<u>-</u>	<u>591,734</u>	<u>702,736</u>
FUNDS					
Unrestricted funds	18			591,734	702,736
TOTAL FUNDS					
				<u>591,734</u>	<u>702,736</u>

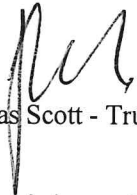
The notes form part of these financial statements

Belfast Activity Centre

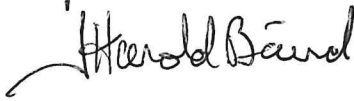
Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:



Mr Thomas Scott - Trustee



Mr John Harold Baird - Trustee

Belfast Activity Centre
Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	51,911	8,081
Interest element of hire purchase payments paid		(607)	(480)
Net cash provided by operating activities		<u>51,304</u>	<u>7,601</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(33,872)	(44,650)
Interest received		-	6
Net cash used in investing activities		<u>(33,872)</u>	<u>(44,644)</u>
Cash flows from financing activities			
Capital repayments in year		(6,500)	15,167
Net cash (used in)/provided by financing activities		<u>(6,500)</u>	<u>15,167</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	2	<u>65,535</u>	<u>87,411</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>76,467</u></u>	<u><u>65,535</u></u>

The notes form part of these financial statements

Belfast Activity Centre

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(111,002)	(51,505)
Adjustments for:		
Depreciation charges	83,322	108,239
Interest received	-	(6)
Interest element of hire purchase and finance lease rental payments	607	480
Decrease/(increase) in debtors	10,554	(67,332)
Increase in creditors	68,430	18,205
	<u>51,911</u>	<u>8,081</u>
Net cash provided by operations	<u>51,911</u>	<u>8,081</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.23 £	31.3.22 £
Cash in hand	111	122
Notice deposits (less than 3 months)	76,356	119,235
Overdrafts included in bank loans and overdrafts falling due within one year	-	(53,822)
	<u>76,467</u>	<u>65,535</u>
Total cash and cash equivalents	<u>76,467</u>	<u>65,535</u>

The notes form part of these financial statements

Belfast Activity Centre

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	119,357	(42,890)	76,467
Bank overdraft	(53,822)	53,822	-
	<u>65,535</u>	<u>10,932</u>	<u>76,467</u>
Debt			
Finance leases	(15,167)	6,500	(8,667)
	<u>(15,167)</u>	<u>6,500</u>	<u>(8,667)</u>
Total	<u>50,368</u>	<u>17,432</u>	<u>67,800</u>

The notes form part of these financial statements

Belfast Activity Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant improvements, Belfast ALP and Boathouse	- at varying rates on cost
Office, camping and outdoor equipment	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Belfast Activity Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Donated goods

Donated goods are recognised as income or assets when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated items are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the item on the open market.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Donations	5,217	1,889
Grants	215,878	302,194
Activity income	283,665	309,131
	<u>504,760</u>	<u>613,214</u>

Included in Donations is £5,000.00. This is the value placed on a minivan donated to the Charity in the year.

Grants received, included in the above, are as follows:

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Other Grants	-	147
Belfast Regeneration Office - Youthbuild	132,403	123,710
Belfast City Council	13,000	21,250
Department of Justice	6,000	11,800
Department for Communities	23,475	9,500
NIO New Beginnings	-	25,390
ARN	-	22,300
HMRC	-	35,818
Department of Finance	-	10,000
Ulster Community foundation	-	20,279
N I Tourist Board	-	22,000
Greystone (IOM) Limited	40,000	-
Arnold Clark Community Fund	1,000	-
	<u>215,878</u>	<u>302,194</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Abseil Income	24,928	14,110
Rathlin Run	-	115
	<u>24,928</u>	<u>14,225</u>

4. INVESTMENT INCOME

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Deposit account interest	-	6
	<u>-</u>	<u>6</u>

5. OTHER INCOME

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Other income	198	356
	<u>198</u>	<u>356</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Direct costs	409,028	-	409,028
Support costs	-	231,860	231,860
	<u>409,028</u>	<u>231,860</u>	<u>640,888</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>2,941</u>	<u>218,065</u>	<u>10,854</u>	<u>231,860</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Auditors' remuneration	10,854	3,000
Depreciation - owned assets	<u>83,322</u>	<u>108,239</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

10. STAFF COSTS

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Wages and salaries	357,973	343,092
Social security costs	23,361	23,074
Other pension costs	<u>12,891</u>	<u>15,728</u>
	<u>394,225</u>	<u>381,894</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
Management and administration	4	3
Charitable activity and programmes	12	8
Seasonal	4	5
	<u>20</u>	<u>16</u>

Remuneration for key management personnel in the year amounted to £95,133.(2022 : 15 month period £161,550).

No employee received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	386,264	226,950	613,214
Other trading activities	14,225	-	14,225
Investment income	6	-	6
Other income	356	-	356
Total	<u>400,851</u>	<u>226,950</u>	<u>627,801</u>
EXPENDITURE ON			
Charitable activities			
Direct costs	163,563	255,188	418,751
Support costs	244,305	16,250	260,555
Total	<u>407,868</u>	<u>271,438</u>	<u>679,306</u>
NET INCOME/(EXPENDITURE)	(7,017)	(44,488)	(51,505)
RECONCILIATION OF FUNDS			
Total funds brought forward	709,753	44,488	754,241

Belfast Activity Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>702,736</u>	<u>-</u>	<u>702,736</u>

12. TANGIBLE FIXED ASSETS

	Tenant improvements, Belfast ALP and Boathouse £	Office, camping and outdoor equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	1,596,354	116,479	106,922	32,179	1,851,934
Additions	-	25,755	5,000	3,117	33,872
Disposals	-	-	(7,991)	-	(7,991)
At 31 March 2023	<u>1,596,354</u>	<u>142,234</u>	<u>103,931</u>	<u>35,296</u>	<u>1,877,815</u>
DEPRECIATION					
At 1 April 2022	1,088,773	102,875	78,776	30,942	1,301,366
Charge for year	63,855	9,598	8,287	1,582	83,322
Eliminated on disposal	-	-	(7,991)	-	(7,991)
At 31 March 2023	<u>1,152,628</u>	<u>112,473</u>	<u>79,072</u>	<u>32,524</u>	<u>1,376,697</u>
NET BOOK VALUE					
At 31 March 2023	<u>443,726</u>	<u>29,761</u>	<u>24,859</u>	<u>2,772</u>	<u>501,118</u>
At 31 March 2022	<u>507,581</u>	<u>13,604</u>	<u>28,146</u>	<u>1,237</u>	<u>550,568</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	73,086	81,232
Other debtors	861	-
Loan debtor	-	30,758
Accrued income	84,430	57,620
Prepayments	1,015	336
	<u>159,392</u>	<u>169,946</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	-	53,822
Hire purchase (see note 17)	6,500	6,500
Trade creditors	42,346	48,289
Social security and other taxes	(313)	6,863
Other creditors	53,387	4,947
Accruals and deferred income	41,156	8,047
	<u>143,076</u>	<u>128,468</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase (see note 17)	2,167	8,667
	<u>2,167</u>	<u>8,667</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	53,822
	<u>-</u>	<u>53,822</u>

17. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.3.23	31.3.22
	£	£
Net obligations repayable:		
Within one year	6,500	6,500
Between one and five years	2,167	8,667
	<u>8,667</u>	<u>15,167</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	225,290	(134,477)	91,068	181,881
Barnett's Project	115,624	-	(19,271)	96,353
Belfast ALP	216,799	-	(36,237)	180,562
Boathouse	145,023	-	(12,085)	132,938
	<u>702,736</u>	<u>(134,477)</u>	<u>23,475</u>	<u>591,734</u>
Restricted funds				
DFC Capital	-	23,475	(23,475)	-
	<u>702,736</u>	<u>(111,002)</u>	<u>-</u>	<u>591,734</u>
TOTAL FUNDS	<u><u>702,736</u></u>	<u><u>(111,002)</u></u>	<u><u>-</u></u>	<u><u>591,734</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,008	(448,485)	(134,477)
Restricted funds			
Belfast Regeneration Office - Youthbuild	130,903	(130,903)	-
DFC Capital	23,475	-	23,475
Department of Justice	6,000	(6,000)	-
Belfast City Council	13,000	(13,000)	-
Greystone (IOM) Limited	40,000	(40,000)	-
BRO Fuel Grant	1,500	(1,500)	-
Arnold Clark Community Fund	1,000	(1,000)	-
	<u>215,878</u>	<u>(192,403)</u>	<u>23,475</u>
TOTAL FUNDS	<u><u>529,886</u></u>	<u><u>(640,888)</u></u>	<u><u>(111,002)</u></u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	147,816	(7,017)	84,491	225,290
Barnett's Project	139,713	-	(24,089)	115,624
Belfast ALP	262,095	-	(45,296)	216,799
Boathouse	160,129	-	(15,106)	145,023
	<u>709,753</u>	<u>(7,017)</u>	<u>-</u>	<u>702,736</u>
Restricted funds				
Belfast Regeneration Office - Youthbuild	13,622	(13,622)	-	-
DFC Capital	-	5,500	(5,500)	-
ARN	30,866	(30,866)	-	-
N I Tourist Board	-	(5,500)	5,500	-
	<u>44,488</u>	<u>(44,488)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>754,241</u></u>	<u><u>(51,505)</u></u>	<u><u>-</u></u>	<u><u>702,736</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,851	(407,868)	(7,017)
Restricted funds			
Belfast Regeneration Office - Youthbuild	123,710	(137,332)	(13,622)
NIO New Beginnings	25,390	(25,390)	-
DFC Capital	5,500	-	5,500
Department of Justice	11,800	(11,800)	-
Belfast City Council	16,250	(16,250)	-
ARN	22,300	(53,166)	(30,866)
N I Tourist Board	22,000	(27,500)	(5,500)
	<u>226,950</u>	<u>(271,438)</u>	<u>(44,488)</u>
TOTAL FUNDS	<u><u>627,801</u></u>	<u><u>(679,306)</u></u>	<u><u>(51,505)</u></u>

Belfast Activity Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. RELATED PARTY DISCLOSURES

Ardaluin Regeneration Trust, is an unincorporated charity with Trustees in common. Belfast Activity Centre looks after some of the administration on behalf of Ardaluin Regeneration Trust, while Ardaluin Regeneration Trust provides services to Belfast Activity Centre on a commercial basis.

Included in creditors is a balance due to Ardaluin Regeneration Trust of £277, (2022 debtor of £30,758).

Belfast Activity Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,217	1,889
Grants	215,878	302,194
Activity income	283,665	309,131
	<hr/>	<hr/>
	504,760	613,214
Other trading activities		
Abseil Income	24,928	14,110
Rathlin Run	-	115
	<hr/>	<hr/>
	24,928	14,225
Investment income		
Deposit account interest	-	6
Other income		
Other income	198	356
	<hr/>	<hr/>
Total incoming resources	529,886	627,801
EXPENDITURE		
Charitable activities		
Wages	308,161	295,264
Social security	19,769	18,972
Pensions	11,394	15,327
Open award & expedition costs	611	1,478
REC / BEL training costs	2,000	900
Fundraising costs	3,929	4,150
Catering & accomodation costs	1,352	7,469
Transport costs	17,452	13,879
Sundries	4,667	-
Staff training and membership	10,498	2,961
Programme costs	29,195	58,351
	<hr/>	<hr/>
	409,028	418,751

This page does not form part of the statutory financial statements

Belfast Activity Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Support costs		
Finance		
Bank charges	2,334	3,186
Hire purchase	607	480
	2,941	3,666
Other		
Wages	49,812	47,828
Social security	3,592	4,102
Pensions	1,497	401
Barnett's establishment costs	33,089	37,248
Insurance	16,611	17,218
Advertising and promotion	1,980	3,466
Office expenses	18,707	21,356
Legal and professional costs	9,455	9,918
Freehold property	63,855	89,481
Fixtures and fittings	9,598	637
Motor vehicles	8,287	12,794
Computer equipment	1,582	5,327
	218,065	249,776
Governance costs		
Auditors' remuneration	10,854	3,000
Accountancy and legal fees	-	4,113
	10,854	7,113
Total resources expended	640,888	679,306
Net expenditure	(111,002)	(51,505)

This page does not form part of the statutory financial statements

Belfast Activity Centre

Northern Ireland - Charity number 101347

Annual report

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are the advancement of amateur sport and adventure learning through outdoor activities and the advancement of citizenship and community development for the benefit of the public and in furtherance of those objects:

- to be a personal development charity that aims to engage people from all backgrounds in programmes of activity that encourage them to reach their full potential and explore their personal and social development.
- to work mainly through the medium of adventure learning and outdoor activities delivering a range of short and long term programmes and awards; and
- to provide an holistic approach to the needs and aspirations of individuals, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures"

Centre Accreditations and Professional Memberships

Gold Standard and Adventure Mark accreditation from the Association of Heads of Outdoor Education Centres (**AHOEC**)

Investors in People Silver Award

Institute of Outdoor Learning (**IOL**) Membership

Institute of Outdoor Learning (**IOL**) Approved Continuing Personal Development (CPD) Provider

Open College Network (**OCN**) Qualifying and Programme Centre

Learning Outside the Classroom (**LOC**) Quality Badge

Duke of Edinburgh Award (**DOE**) Licensed Centre

Duke of Edinburgh Award (**DOE**) Approved activity provider for Award Expedition Section

National indoor Climbing Award Scheme (**NICAS**) Approved Centre for delivery to Level 1 and Level 2.

ASDAN Education Awarding Centre

John Muir Award Group Member

British Heart Foundation Affiliated Heart Start Training Provider

HSE Approved Rescue Emergency Care (**REC**) **First Aid** Training Provider

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Revenue Fundraising (Short and Longer term project and programmes)

Demand for short term outdoor adventure activities and longer term learning outside the classroom programmes increased during the 12 months operating period from April 2022 to March 2023. This demand was driven from the formal schools sector with primary schools reflecting almost 90% of the total school programmes delivered alongside an increased demand from the wider voluntary and community sectors.

Work with the youth and community recognised a return to pre-Covid levels as voluntary and statutory organisations and leaders emerged from their respective restrictive operations to contract a range of programmes that addressed issues of rebuilding confidence, peer to peer and social communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Grant funded support was generously received from a number of independent and statutory organisations including:

Department for Communities - BAC Youth Build Programme

Belfast City Council - Support towards Centre operating costs

Department of Justice - BAC Adventure Investigators Programme

Arnold Clarke Foundation - Duke of Edinburgh Award Scheme

Greystone (IOM) - Youth intervention and diversionary programmes

FINANCIAL REVIEW

Financial

Belfast Activity Centre seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover up to 6 months full running costs of the centre.

The charity finances at 31 March 2023 show cash at bank and in hand of £76,467 which includes £0 restricted funds.

The net current assets at 31 March 2023 were £92,783 with unrestricted reserves of £591,734 equating to more than 6 months full running costs of the centre.

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Reserves policy

The Board of Directors / Trustees' of Belfast Activity Centre will endeavour to accumulate reserves which amount to up to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation and Principal Activity

Based upon the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity Registration No. XN82053 and reaffirmed at 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347.

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI604474 (Northern Ireland)

Registered Charity number

101347

Registered office

Barnett's Stable Yard
Barnett Demesne
Malone Road
Belfast
Co. Antrim
BT9 5PB

Trustees

Mr Thomas Scott Retired Civil Servant
Mr Ian Douglas Consulting Engineer
Mr John Harold Baird Chartered Management Accountant
Ms Sarah Pamela Ballantine Reporter
Ms Clare Maria McNicholl Education Manager
Mr Lewis William Graham Given Business Consultant
Mr Scott Hamilton Retail Store Manager

Auditors

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Belfast Activity Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

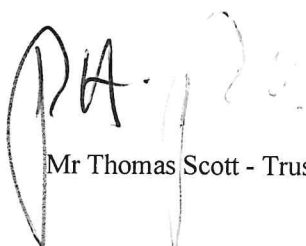
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McCleary & Company Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 20 November 2023 and signed on its behalf by:



Mr Thomas Scott - Trustee

Belfast Activity Centre

Northern Ireland - Charity number 101347

Annual return

Report of the Independent Auditors to the Members of Belfast Activity Centre

Opinion

We have audited the financial statements of Belfast Activity Centre (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Belfast Activity Centre

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Belfast Activity Centre

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgments made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Belfast Activity Centre**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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