

Friends of the Cancer Centre

Northern Ireland · Charity number 101345

Details

Status	Received
Registered	2015-01-30
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Ni Cancer Centre Belfast City Hospital Lisburn Road Belfast BT9 7ab BT9 7AB
Phone	028 90 699393
Email	info@friendsofthecancercentre.com
Website	www.friendsofthecancercentre.com

Activities

Purposes: The Charity's Objects are to promote the following purposes for the public benefit: (i) the relief of sickness and the preservation and enhancement of health; and (ii) the comfort and the well being of cancer patients.

What the charity does: The advancement of health or the saving of lives

How the charity works: Medical/health/sickness

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,911,435	£1,864,465	£-67,241	9

Trustees

Name	Role	Appointed
Alastair Adair		
Brian Fee		
Dr Caroline Forde		
Dr Damian Finnegan		
Dr Seamus Mcaleer		
Dr Suneil Jain		
Joe Rice		
John Cubitt		
Mark Durkin		
Mr Brian William Fulton Cave		
Mr Richard Donnan		
Ms Caroline Keenan		
Ms Claire Aiken		
Phillip McMaw		

Accounts

Charity registration number NIC101345 (Northern Ireland)

Company registration number NI616925

**FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons

Mr John Daly
Mr Eamonn Holmes
Mr Iain Henderson
Mr Denis Moloney

Directors

Mr B Cave
Ms C Aiken
Dr D Finnegan
Prof S Jain
Mr R Donnan
Ms C Keenan
Dr S McAleer
Prof A Adair
Mr P McMaw
Mr J Rice
Prof M Durkin
Mr B Fee
Mr D Cubbitt
Dr C Forde

Secretary

Ms C Keenan

Charity number

NIC101345

Company number

NI616925

Registered office

N.I. Cancer Centre
Belfast City Hospital
Lisburn Road
Belfast
Co. Antrim
BT9 7AB

Auditor

HM Chartered Accountants
6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP

Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB	Danske Bank Donegall Square West Belfast BT1 6JS
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FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Directors present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,405,920 (2024: £1,165,205) were used to contribute to research, patient comfort, patient care and campaigns throughout Northern Ireland. These break down as follows:

Research

Patrick G. Johnston Centre of Cancer Research, NI Cancer Centre Trials Grant	346,342
Radiotherapy, Physics Support Position 75%	25,983
Radiotherapy, Research & Development Radiographer	74,984
	447,309

Patient Comfort

Drinks Machines, NI Cancer Centre	1,177
Support for Breast Health & Well Being Events	961
Radiotherapy, Wall Vinyl for Treatment Area	2,000
Ward 2B, NI Cancer Centre, Comfort Trolley	425
Radiotherapy Dept NI Cancer Centre, Tea & Coffee Dock Refreshments	3,779
North West Cancer Centre Sperrin Suite, Tea & Coffee Dock Refreshments	5,000
Teenage & Young Adults, Gifts & Resources	1,699
Christmas Presents for Patients and Hampers for Staff	1,110
Teenage & Young Adults, Christmas Vouchers, NI Cancer Centre	1,505
Physiotherapy Physical Activity Referral Coach	41,630
Social Work Grants, North West Cancer Centre	13,050
Macmillan Support & Information Centre Group Programme	113,448
NI Cancer Centre, Ward 3A, Refreshments for Waiting Area	1,285
NI Cancer Centre, Bridgewater Suite, Refreshments for Patients	12,000
Social Work Grants, NI Cancer Centre	115,250
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	1,128
Radiotherapy Department NICC, Children's Activity Gifts	413
Go Gold Events, Childhood Cancer Awareness	595
Anal Cancer Health & Wellbeing Event	83
Myeloma Health & Wellbeing Event	156
Chaplaincy Arts Sessions, NI Cancer Centre	67
Patient Wedding, Ward 2A, NI Cancer Centre	101
Gynae Oncology Health & Wellbeing Event	300
Skin Health & Wellbeing Event	350
Radiotherapy Department, NI Cancer Centre, Clothing for Patients	120
Teenage & Young Adults Christmas Vouchers, Regional	1,050
	318,680

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Patient Care

PETCT Scanner, Nuclear Medicine	109,980
North West Cancer Centre, Upper GI, Clinical Nurse Specialist	38,800
North West Cancer Centre, 0.25wte Upper GI Support Worker	7,295
North West Cancer Centre, Research & Development Radiographer	41,809
Vascular Access Education & Training Equipment	2,990
Training, Clinical Nurse Specialist Programme	1,842
Clinical Nurse Specialist Teenage & Young Adults Full	1,256
Clinical Nurse Specialist Teenage & Young Adult 0.5WTE	71,996
Speech & Language Therapy Assistant Manager	13,779
Clinical Nurse Specialist, Cancer of Unknown Primary	41,283
Library Books, NI Cancer Centre	998
Antrim Area Hospital, Clinical Nurse Specialist, Head & Neck	62,000
Radiotherapy, Thumbs Up	258
Radiotherapy, Physics Support Position 25%	8,661
Gynae Oncology Clinical Nurse Specialist, Gynaecology Surgery, Belfast City Hospital	53,909
Antrim Hospital, 0.25wte Support Worker, Head & Neck	4,498
Occupational Therapy Pressure Reducing Cushions Gynae & Rectal Patients	5,611
NI Cancer Centre, Leukaemia Clinical Nurse Specialist, Haematology	32,807
Radiotherapy Diagnostic MRI Radiographer	41,308
Teenage & Young Adult Social Worker	26,383
Clinical Nurse Specialist Programme	27,234
Scholarships, Pearl Ewing	2,000
Scholarships, Pamela Lutton	2,000
Scholarships, Dr Gary McGowan	2,000
	600,696

Campaigns

Campaigns	39,235
	39,235
	1,405,920

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The net movement of funds amounted to incoming of £17,240, of which £26,965 incoming related to unrestricted activities and £44,205 outgoing related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,911,435 in the year in relation to the £147,894 expended on fundraising and £78,071 on administration.

At 31 March 2025 the Charity had unrestricted reserves of £3,568,451 of which £3,421,236 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £147,215.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 14 directors serving during the period up to 31 March 2025.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2024 and is periodically reviewed by the Board. A Procedures Audit was undertaken in August 2024, and the Board participated in Governance Training in June 2025.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave
Ms C Aiken
Dr D Finnegan
Prof S Jain
Mr R Donnan
Ms C Keenan
Dr S McAleer
Prof A Adair
Mr P McMaw
Mr J Rice
Prof M Durkin
Mr B Fee
Mr D Cubbitt
Dr C Forde

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.


Mary Caroline Keenan (Nov 11, 2025 23:10:02 GMT)

Ms C Keenan

Director 11/11/2025

Dated:

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors


[.Mary.Caroline.Keenan](#) (Nov 11, 2025 23:10:02 GMT)

Ms C Keenan
Director

Date: 11/11/2025

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Craigan (Senior Statutory Auditor)
for and on behalf of HM Chartered Accountants
Chartered Accountants
Statutory Auditor

6th Floor East Tower
Lanyon Plaza
Belfast
County Antrim
BT1 3LP

11 November 2025

HM Chartered Accountants is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	1,481,076	304,868	1,785,944	1,361,754	200,327	1,562,081
Investments	4	125,491	-	125,491	115,463	-	115,463
Total income		<u>1,606,567</u>	<u>304,868</u>	<u>1,911,435</u>	<u>1,477,217</u>	<u>200,327</u>	<u>1,677,544</u>
Expenditure on:							
Charitable activities	5	1,532,632	331,833	1,864,465	1,383,111	219,571	1,602,682
Total expenditure		<u>1,532,632</u>	<u>331,833</u>	<u>1,864,465</u>	<u>1,383,111</u>	<u>219,571</u>	<u>1,602,682</u>
Net gains/(losses) on investments	9	<u>(29,730)</u>	<u>-</u>	<u>(29,730)</u>	<u>78,502</u>	<u>-</u>	<u>78,502</u>
Net income/(expenditure) and movement in funds		44,205	(26,965)	17,240	172,608	(19,244)	153,364
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>3,524,246</u>	<u>26,965</u>	<u>3,551,211</u>	<u>3,351,638</u>	<u>46,209</u>	<u>3,397,847</u>
Fund balances at 31 March 2025		<u>3,568,451</u>	<u>-</u>	<u>3,568,451</u>	<u>3,524,246</u>	<u>26,965</u>	<u>3,551,211</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1,286		1,334
Investments	12		1,184,394		1,214,125
			<u>1,185,680</u>		<u>1,215,459</u>
Current assets					
Debtors	13	51,075		48,992	
Cash at bank and in hand		2,398,937		2,504,937	
		<u>2,450,012</u>		<u>2,553,929</u>	
Creditors: amounts falling due within one year	14	(67,241)		(218,176)	
Net current assets			<u>2,382,771</u>		<u>2,335,753</u>
Total assets less current liabilities			<u>3,568,451</u>		<u>3,551,212</u>
Income funds					
Restricted funds	15		-		26,965
<u>Unrestricted funds*</u>					
Designated funds	16	3,421,236		3,470,503	
General unrestricted funds		<u>147,215</u>		<u>53,743</u>	
			<u>3,568,451</u>		<u>3,524,246</u>
			<u>3,568,451</u>		<u>3,551,211</u>

*Please refer to page 3 for further information on unrestricted and designated funds

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on

Brian W F Cave
[Brian W.F.Cave \(Nov.13, 2025 10:26:08 GMT\)](#)
Mr B Cave
Director

Richard Donnan
[Richard Donnan \(Nov 11, 2025 13:09:26 GMT\)](#)
Mr R Donnan
Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(230,692)		122,180
Investing activities					
Purchase of tangible fixed assets		(798)		(398)	
Investment income received		125,491		115,463	
Net cash generated from investing activities			124,693		115,065
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(105,999)		237,245
Cash and cash equivalents at beginning of year			2,504,936		2,267,690
Cash and cash equivalents at end of year			2,398,937		2,504,936

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is N.I. Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,286 (2024: £1,334).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	1,481,076	282,768	1,763,844	1,361,754	162,127	1,523,881
Grants	-	22,100	22,100	-	38,200	38,200
	<u>1,481,076</u>	<u>304,868</u>	<u>1,785,944</u>	<u>1,361,754</u>	<u>200,327</u>	<u>1,562,081</u>
Donations and gifts						
Supporter Events	310,339	-	310,339	325,838	-	325,838
General Donations	261,917	-	261,917	269,785	50	269,835
Corporate Donations	183,270	90,335	273,605	209,632	68,712	278,344
Friends Groups	25,631	-	25,631	23,660	2,040	25,700
Friends Events	324,544	17,027	341,571	245,198	5,100	250,298
Legacies	65,419	11,705	77,124	59,462	-	59,462
In lieu of flowers	121,768	-	121,768	110,363	624	110,987
Organisations	39,150	2,232	41,382	15,875	-	15,875
HMRC Gift Aid	91,809	770	92,579	89,518	601	90,119
Merchandise	8,449	-	8,449	6,432	-	6,432
Trusts and Foundations	43,405	160,699	204,104	-	85,000	85,000
Other	5,375	-	5,375	5,991	-	5,991
	<u>1,481,076</u>	<u>282,768</u>	<u>1,763,844</u>	<u>1,361,754</u>	<u>162,127</u>	<u>1,523,881</u>

Other income includes £4,000 (2023: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	6,000	6,000	-	6,000	6,000
Dormant Account Fund NI	-	16,100	16,100	-	32,200	32,200
	<u>-</u>	<u>22,100</u>	<u>22,100</u>	<u>-</u>	<u>38,200</u>	<u>38,200</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	125,491	115,463

5 Charitable activities

	2025 £	2024 £
Research projects	447,308	423,471
Patient comfort	318,681	309,899
Patient care	600,696	407,651
Project support	209,794	220,377
Fundraising	147,894	127,384
Administration	78,071	66,374
Campaigns	39,235	24,184
	1,841,679	1,579,340
Share of support costs (see note 6)	19,286	19,842
Share of governance costs (see note 6)	3,500	3,500
	1,864,465	1,602,682
Analysis by fund		
Unrestricted funds	1,532,632	1,383,111
Restricted funds	331,833	219,571
	1,864,465	1,602,682

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Insurance	2,158	-	2,158	2,555	-	2,555
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	7,195	-	7,195	7,885	-	7,885
Bank fees	2,278	-	2,278	2,010	-	2,010
Legal and professional expenses	2,808	-	2,808	2,733	-	2,733
Depreciation	847	-	847	658	-	658
Audit fees	-	3,500	3,500	-	3,500	3,500
	<u>19,286</u>	<u>3,500</u>	<u>22,786</u>	<u>19,841</u>	<u>3,500</u>	<u>23,341</u>
Analysed between Charitable activities	<u>19,286</u>	<u>3,500</u>	<u>22,786</u>	<u>19,842</u>	<u>3,500</u>	<u>23,342</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	9	9
Directors	14	15
Total	<u>23</u>	<u>24</u>
Employment costs	2025 £	2024 £
Wages and salaries	318,908	296,337
Social security costs	31,448	21,365
Other pension costs	26,701	22,610
	<u>377,057</u>	<u>340,312</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

Employment costs have increased due to two back payments made within the financial year.

The total amount of employee benefits received by key management personnel in the period was £224,254 (2024: £164,211). The key management personnel of the Company comprises 4 members of staff (2024: 3); the CEO, Finance & Admin Manager, Communications and Projects Manager and the Fundraising Manager.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	-

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2025 £	2024 £
Revaluation of investments	(29,730)	78,502

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2024	1,572	14,573	16,145
Additions	-	798	798
At 31 March 2025	1,572	15,371	16,943
Depreciation and impairment			
At 1 April 2024	1,572	13,239	14,811
Depreciation charged in the year	-	846	846
At 31 March 2025	1,572	14,085	15,657
Carrying amount			
At 31 March 2025	-	1,286	1,286
At 31 March 2024	-	1,334	1,334

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	1,214,125
Valuation changes	(29,730)
	<u>1,184,395</u>
At 31 March 2025	<u>1,184,395</u>
Carrying amount	
At 31 March 2025	<u>1,184,395</u>
At 31 March 2024	<u>1,214,125</u>

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	48,132	46,243
Prepayments and accrued income	2,943	2,749
	<u>51,075</u>	<u>48,992</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	31,354	166,205
Accruals and deferred income	35,887	51,971
	<u>67,241</u>	<u>218,176</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	-	-	-	-
Research	-	46,460	(46,460)	-
Patient Care	4,422	224,308	(228,730)	-
Patient Comfort	11,875	12,000	(23,875)	-
Grants received	10,668	22,100	(32,768)	-
	<u>26,965</u>	<u>304,868</u>	<u>(331,833)</u>	<u>-</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	-	20,871	(20,871)	-
Research	-	20,871	(20,871)	-
Patient Care	10,357	127,982	(133,917)	4,422
Patient Comfort	11,875	13,274	(13,274)	11,875
Grants received	23,977	38,200	(51,509)	10,668
	<u>46,209</u>	<u>200,327</u>	<u>(219,571)</u>	<u>26,965</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Patient care is £62,474 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

Included within Patient Care is £50,000 received from GF Trust towards the 'Friends Together' initiative which aims to enhance the care of cancer patients in Northern Ireland through the provision of specialist cancer nurses. This forms part of a £100,000 pledge from GF Trust over 3 years specifically for this project.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Research	469,034	(447,309)	279,319	301,044
Patient Care	2,433,192	(318,680)	502,110	2,616,622
Patient Comfort	528,279	(600,696)	575,987	503,570
Campaigns	40,000	(39,235)	(765)	-
	<u>3,470,505</u>	<u>(1,405,920)</u>	<u>1,356,651</u>	<u>3,421,236</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	1,286	-	1,286	1,334	-	1,334
Investments	1,184,394	-	1,184,394	1,214,125	-	1,214,125
Current assets/(liabilities)	2,370,896	11,875	2,382,771	2,308,786	26,965	2,335,751
	<u>3,556,576</u>	<u>11,875</u>	<u>3,568,451</u>	<u>3,524,245</u>	<u>26,965</u>	<u>3,551,210</u>

18 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £26,701 (2024: 22,610).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash generated from operations	2025 £	2024 £
Surplus for the year	17,240	153,364
Adjustments for:		
Investment income recognised in statement of financial activities	(125,491)	(115,463)
Loss/(gain) on disposal of investments	29,730	(78,502)
Depreciation and impairment of tangible fixed assets	846	658
Movements in working capital:		
(Increase) in debtors	(2,082)	(17,649)
(Decrease)/increase in creditors	(150,935)	179,772
Cash (absorbed by)/generated from operations	(230,692)	122,180

Accounts

Charity registration number NIC101345

Company registration number NI616925 (Northern Ireland)

**FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons

Mr John Daly
Mr Eamonn Holmes
Mr Iain Henderson
Mr Denis Moloney

Directors

Mr B Cave
Ms C Aiken
Dr D Finnegan
Prof S Jain
Mr R Donnan
Ms C Keenan
Dr S McAleer
Prof A Adair
Mr P McMaw
Mr J Rice
Prof M Durkin (Appointed 9 June 2023)
Mr Brian Fee (Appointed 9 June 2023)
Mr D Cubbitt (Appointed 15 September 2023)
Dr Caroline Forde (Appointed 23 February 2024)

Secretary

Ms C Keenan

Charity number

NIC101345

Company number

NI616925

Registered office

N.I. Cancer Centre
Belfast City Hospital
Lisburn Road
Belfast
Co. Antrim
BT9 7AB

Auditor

Harbinson Mulholland
Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast
BT1 5UB

FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,165,205 were used to contribute to research, patient comfort, clinical care and campaigns throughout Northern Ireland. These break down as follows:

Research

Radiotherapy Physics Support Position 75%	17,233
Radiotherapy, Research & Development Radiographer	64,180
Patrick G. Johnston Centre for Cancer Research, N.I. Cancer Centre Trials Grant	342,058
	423,471

Patient Comfort

Teenage & Young Adults Group Programme	3,524
North West Cancer Centre, Coffee Dock Supplies	1,081
Social Work Grants, NI Cancer Centre	115,950
Drinks Machines, NI Cancer Centre	3,252
Support for Breast Health & Well Being Events	479
Physiotherapy, Physical Activity Cancer Referral Coach	35,567
Radiotherapy, Clothing for Patients	131
Social Work Grants, North West Cancer Centre	11,300
Bridgewater Suite, Refreshments for Patients	12,000
Macmillan Support & Information Centre, Support & Wellbeing Programme	113,093
Radiotherapy, Refreshments for Patient Coffee Dock	2,465
Radiotherapy, Children's Activity Gifts	495
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	774
Ward 10 North Refurbishment of Dayroom	4,206
AOHU Dayroom Refurbishment of Chairs	1,810
Christmas Presents for Patients and Hampers for Staff	1,334
Teenage & Young Adults, Christmas Vouchers Regional	1,225
Support for Prostate Cancer Health & Wellbeing	728
TV for Ward 2A Dayroom	485
	309,899

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Patient Care

North West Cancer Centre, Upper GI Support Worker	3,549
North West Cancer Centre, Upper GI, Clinical Nurse Specialist	20,852
North West Cancer Centre, Research & Development Radiographer	22,245
Clinical Nurse Specialist, Secondary Breast Cancer Nurse	40,724
Speech & Language Therapy Assistant Manager	22,487
Library Books, NI Cancer Centre	996
Radiotherapy, Physics Support Position 25%	5,144
Occupational Therapy, Pressure Reducing Cushions	1,693
Dietitian Clinical Specialist, NI Cancer Centre	32,325
Radiotherapy, Thumbs Up	150
Antrim Area Hospital, Clinical Nurse Specialist, Head and Neck	32,562
NI Cancer Centre, Leukaemia Clinical Nurse Specialist, Haematology	37,259
Gynae Oncology Clinical Nurse Specialist, Gynaecology Surgery, Belfast City Hospital	22,457
Occupational Therapy, Pressure Reducing Cushions Gynae & Rectal Patients	1,362
Teenage & Young Adult Social Worker, NI Cancer Centre	26,196
Clinical Nurse Specialist Programme	66,828
Clinical Nurse Specialist, Teenage & Young Adults	31,898
Clinical Nurse Specialist, Teenage & Young Adults	31,935
Scholarship, Pamela Lutton	2,000
Scholarship, Pearl Ewing	1,989
Scholarship, Dr Gary McGowan	2,000
Training x 2, QA Practitioner & Clinical Nurse Specialist, Head & Neck	1,000

407,651

Campaigns

Campaigns	24,184
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24,184

1,165,205

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The net movement of funds amounted to incoming of £153,364, of which £172,608 incoming related to unrestricted activities and £19,244 outgoing related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,677,544 in the year in relation to the £127,384 expended on fundraising and £66,374 on administration.

At 31 March 2024 the Charity had unrestricted reserves of £3,524,246 of which £3,470,503 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £53,743.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 15 directors serving during the period up to 31 March 2024.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2024 and is periodically reviewed by the Board.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave	
Dr P Scullin	(Resigned 24 November 2023)
Ms C Aiken	
Dr D Finnegan	
Prof S Jain	
Mr R Donnan	
Ms C Keenan	
Dr S McAleer	
Prof A Adair	
Mr P McMaw	
Mr J Rice	
Prof M Durkin	(Appointed 9 June 2023)
Mr Brian Fee	(Appointed 9 June 2023)
Mr D Cubbitt	(Appointed 15 September 2023)
Dr Caroline Forde	(Appointed 23 February 2024)

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.

Caroline Keenan

Caroline Keenan (Nov 19, 2024 14:07 GMT)

Ms C Keenan

Director

Dated: 22 November 2024

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors



[Caroline Keenan \(Nov 19, 2024 14:07 GMT\)](#)

Ms C Keenan

Director

22 November 2024

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Angela Craigan

Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS

22/11/2024

.....

Harbinson Mulholland is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	1,361,754	200,327	1,562,081	1,612,179
Investments	4	115,463	-	115,463	63,249
Total income		1,477,217	200,327	1,677,544	1,675,428
Expenditure on:					
Charitable activities	5	1,383,111	219,571	1,602,682	1,627,157
Net gains/(losses) on investments	9	78,502	-	78,502	(87,390)
Net income/(expenditure) for the year/ Net movement in funds		172,608	(19,244)	153,364	(39,119)
Fund balances at 1 April 2023		3,351,638	46,209	3,397,847	3,436,966
Fund balances at 31 March 2024		3,524,246	26,965	3,551,211	3,397,847

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,334		1,594
Investments	12		1,214,125		1,135,623
			<u>1,215,459</u>		<u>1,137,217</u>
Current assets					
Debtors	13	48,992		31,343	
Cash at bank and in hand		<u>2,504,936</u>		<u>2,267,691</u>	
		2,553,928		2,299,034	
Creditors: amounts falling due within one year	14	<u>(218,176)</u>		<u>(38,404)</u>	
Net current assets			<u>2,335,752</u>		<u>2,260,630</u>
Total assets less current liabilities			<u><u>3,551,211</u></u>		<u><u>3,397,847</u></u>
Income funds					
Restricted funds	15		26,965		46,209
<u>Unrestricted funds*</u>					
Designated funds	16	3,470,503		3,288,368	
General unrestricted funds		<u>53,743</u>		<u>63,270</u>	
			<u>3,524,246</u>		<u>3,351,638</u>
			<u><u>3,551,211</u></u>		<u><u>3,397,847</u></u>

*Please refer to page 3 for further information on unrestricted and designated funds

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 22 November 2024

Brian Cave

Brian Cave (Nov 21, 2024 13:39 GMT)

Mr B Cave

Director

Richard Donnan

Richard Donnan (Nov 19, 2024 13:44 GMT)

Mr R Donnan

Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		122,180		(36,854)
Investing activities					
Purchase of tangible fixed assets		(398)		(1,794)	
Proceeds from disposal of tangible fixed assets		-		159	
Investment income received		115,463		63,249	
Net cash generated from investing activities			115,065		61,614
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			237,245		24,760
Cash and cash equivalents at beginning of year			2,267,690		2,242,930
Cash and cash equivalents at end of year			2,504,936		2,267,690

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is N.I. Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,334 (2023: £1,594).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	1,361,754	162,127	1,523,881	1,390,345	189,631	1,579,976
Grants	-	38,200	38,200	-	32,203	32,203
	<u>1,361,754</u>	<u>200,327</u>	<u>1,562,081</u>	<u>1,390,345</u>	<u>221,834</u>	<u>1,612,179</u>
Donations and gifts						
Supporter Events	325,838	-	325,838	360,537	1,000	361,537
General Donations	269,785	50	269,835	236,870	4,514	241,384
Corporate Donations	209,632	68,712	278,344	153,674	56,190	209,864
Friends Groups	23,660	2,040	25,700	12,173	-	12,173
Friends Events	245,198	5,100	250,298	307,135	2,443	309,578
Legacies	59,462	-	59,462	98,023	-	98,023
In lieu of flowers	110,363	624	110,987	129,225	2,115	131,340
Organisations	15,875	-	15,875	11,635	52,300	63,935
HMRC Gift Aid	89,518	601	90,119	70,974	1,069	72,043
Merchandise	6,432	-	6,432	4,741	-	4,741
Other	5,991	85,000	90,991	5,358	70,000	75,358
	<u>1,361,754</u>	<u>162,127</u>	<u>1,523,881</u>	<u>1,390,345</u>	<u>189,631</u>	<u>1,579,976</u>

Other income includes £4,000 (2023: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	6,000	6,000	-	-	-
Dormant Account Fund NI	-	32,200	32,200	-	32,203	32,203
	<u>-</u>	<u>38,200</u>	<u>38,200</u>	<u>-</u>	<u>32,203</u>	<u>32,203</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	115,463	63,249

5 Charitable activities

	2024 £	2023 £
Research projects	423,471	397,155
Patient comfort	309,899	318,261
Patient care	407,651	388,710
Project support	220,377	229,762
Fundraising	127,384	162,349
Administration	66,374	76,461
Campaigns	24,184	32,386
	1,579,340	1,605,084
Share of support costs (see note 6)	19,842	18,573
Share of governance costs (see note 6)	3,500	3,500
	1,602,682	1,627,157
Analysis by fund		
Unrestricted funds	1,383,111	1,373,885
Restricted funds	219,571	253,272
	1,602,682	1,627,157

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Insurance	2,555	-	2,555	2,847	-	2,847
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	7,885	-	7,885	6,293	-	6,293
Bank fees	2,010	-	2,010	1,938	-	1,938
Legal and professional expenses	2,733	-	2,733	2,294	-	2,294
Depreciation	658	-	658	1,201	-	1,201
Governance costs	-	3,500	3,500	-	3,500	3,500
	<u>19,841</u>	<u>3,500</u>	<u>23,341</u>	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>
Analysed between Charitable activities	<u>19,842</u>	<u>3,500</u>	<u>23,342</u>	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	9	9
Directors	15	12
Total	<u>24</u>	<u>21</u>

Employment costs

	2024 £	2023 £
Wages and salaries	296,337	307,765
Social security costs	21,365	27,936
Other pension costs	22,610	25,309
	<u>340,312</u>	<u>361,010</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

(Continued)

There was no employee with emoluments in excess of £60,000 per annum (2023: 1).

The total amount of employee benefits received by key management personnel in the period was £164,211 (2023: £219,772). The key management personnel of the Company comprises 3 members of staff (2023: 4); the CEO, Finance & Administration Manager and the Communications & Project Manager.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024 £	2023 £
Revaluation of investments	78,502	(87,390)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2023	1,572	14,175	15,747
Additions	-	398	398
At 31 March 2024	1,572	14,573	16,145
Depreciation and impairment			
At 1 April 2023	1,572	12,581	14,153
Depreciation charged in the year	-	658	658
At 31 March 2024	1,572	13,239	14,811
Carrying amount			
At 31 March 2024	-	1,334	1,334
At 31 March 2023	-	1,594	1,594

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	1,135,623
Valuation changes	78,502
At 31 March 2024	1,214,125
Carrying amount	
At 31 March 2024	1,214,125
At 31 March 2023	1,135,623

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	46,243	28,474
Prepayments and accrued income	2,749	2,870
	48,992	31,344

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	166,205	20,424
Accruals and deferred income	51,971	17,980
	218,176	38,404

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Research	-	20,871	(20,871)	-
Patient Care	10,357	127,982	(133,917)	4,422
Patient Comfort	11,875	13,274	(13,274)	11,875
Grants received	23,977	38,200	(51,509)	10,668
	<u>46,209</u>	<u>200,327</u>	<u>(219,571)</u>	<u>26,965</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Clinical care is £48,442 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£
Research	791,296	(423,470)	101,207	469,033
Patient Care	1,958,666	(309,900)	784,427	2,433,193
Patient Comfort	538,404	(407,651)	397,525	528,278
Campaigns	-	(24,184)	64,184	40,000
	<u>3,288,366</u>	<u>(1,165,205)</u>	<u>1,347,342</u>	<u>3,470,503</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	1,334	-	1,334	1,594	-	1,594
Investments	1,214,125	-	1,214,125	1,135,623	-	1,135,623
Current assets/(liabilities)	2,308,787	26,965	2,335,752	2,223,013	37,615	2,260,628
	<u>3,524,246</u>	<u>26,965</u>	<u>3,551,211</u>	<u>3,360,230</u>	<u>37,615</u>	<u>3,397,845</u>

18 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £22,610 (2023: 25,309).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	153,364	(39,119)
Adjustments for:		
Investment income recognised in statement of financial activities	(115,463)	(63,249)
(Gain)/loss on disposal of investments	(78,502)	87,390
Depreciation and impairment of tangible fixed assets	658	1,200
Movements in working capital:		
(Increase) in debtors	(17,649)	(9,594)
Increase/(decrease) in creditors	179,772	(13,482)
Cash generated from/(absorbed by) operations	122,180	(36,854)

Friends of the Cancer Centre

Northern Ireland - Charity number 101345

Annual report

Charity registration number NIC101345

Company registration number NI616925 (Northern Ireland)

FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons

Mr John Daly
Mr Eamonn Holmes
Mr Iain Henderson
Mr Denis Moloney

Directors

Mr B Cave
Ms C Aiken
Dr D Finnegan
Prof S Jain
Mr R Donnan
Ms C Keenan
Dr S McAleer
Prof A Adair
Mr P McMaw
Mr J Rice
Prof M Durkin (Appointed 9 June 2023)
Mr Brian Fee (Appointed 9 June 2023)
Mr D Cubbitt (Appointed 15 September 2023)
Dr Caroline Forde (Appointed 23 February 2024)

Secretary

Ms C Keenan

Charity number

NIC101345

Company number

NI616925

Registered office

N.I. Cancer Centre
Belfast City Hospital
Lisburn Road
Belfast
Co. Antrim
BT9 7AB

Auditor

Harbinson Mulholland
Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast
BT1 5UB

FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,165,205 were used to contribute to research, patient comfort, clinical care and campaigns throughout Northern Ireland. These break down as follows:

Research

Radiotherapy Physics Support Position 75%	17,233
Radiotherapy, Research & Development Radiographer	64,180
Patrick G. Johnston Centre for Cancer Research, N.I. Cancer Centre Trials Grant	342,058
	423,471

Patient Comfort

Teenage & Young Adults Group Programme	3,524
North West Cancer Centre, Coffee Dock Supplies	1,081
Social Work Grants, NI Cancer Centre	115,950
Drinks Machines, NI Cancer Centre	3,252
Support for Breast Health & Well Being Events	479
Physiotherapy, Physical Activity Cancer Referral Coach	35,567
Radiotherapy, Clothing for Patients	131
Social Work Grants, North West Cancer Centre	11,300
Bridgewater Suite, Refreshments for Patients	12,000
Macmillan Support & Information Centre, Support & Wellbeing Programme	113,093
Radiotherapy, Refreshments for Patient Coffee Dock	2,465
Radiotherapy, Children's Activity Gifts	495
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	774
Ward 10 North Refurbishment of Dayroom	4,206
AOHU Dayroom Refurbishment of Chairs	1,810
Christmas Presents for Patients and Hampers for Staff	1,334
Teenage & Young Adults, Christmas Vouchers Regional	1,225
Support for Prostate Cancer Health & Wellbeing	728
TV for Ward 2A Dayroom	485
	309,899

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Patient Care

North West Cancer Centre, Upper GI Support Worker	3,549
North West Cancer Centre, Upper GI, Clinical Nurse Specialist	20,852
North West Cancer Centre, Research & Development Radiographer	22,245
Clinical Nurse Specialist, Secondary Breast Cancer Nurse	40,724
Speech & Language Therapy Assistant Manager	22,487
Library Books, NI Cancer Centre	996
Radiotherapy, Physics Support Position 25%	5,144
Occupational Therapy, Pressure Reducing Cushions	1,693
Dietitian Clinical Specialist, NI Cancer Centre	32,325
Radiotherapy, Thumbs Up	150
Antrim Area Hospital, Clinical Nurse Specialist, Head and Neck	32,562
NI Cancer Centre, Leukaemia Clinical Nurse Specialist, Haematology	37,259
Gynae Oncology Clinical Nurse Specialist, Gynaecology Surgery, Belfast City Hospital	22,457
Occupational Therapy, Pressure Reducing Cushions Gynae & Rectal Patients	1,362
Teenage & Young Adult Social Worker, NI Cancer Centre	26,196
Clinical Nurse Specialist Programme	66,828
Clinical Nurse Specialist, Teenage & Young Adults	31,898
Clinical Nurse Specialist, Teenage & Young Adults	31,935
Scholarship, Pamela Lutton	2,000
Scholarship, Pearl Ewing	1,989
Scholarship, Dr Gary McGowan	2,000
Training x 2, QA Practitioner & Clinical Nurse Specialist, Head & Neck	1,000

407,651

Campaigns

Campaigns	24,184
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24,184

1,165,205

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The net movement of funds amounted to incoming of £153,364, of which £172,608 incoming related to unrestricted activities and £19,244 outgoing related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,677,544 in the year in relation to the £127,384 expended on fundraising and £66,374 on administration.

At 31 March 2024 the Charity had unrestricted reserves of £3,524,246 of which £3,470,503 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £53,743.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 15 directors serving during the period up to 31 March 2024.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2024 and is periodically reviewed by the Board.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave	
Dr P Scullin	(Resigned 24 November 2023)
Ms C Aiken	
Dr D Finnegan	
Prof S Jain	
Mr R Donnan	
Ms C Keenan	
Dr S McAleer	
Prof A Adair	
Mr P McMaw	
Mr J Rice	
Prof M Durkin	(Appointed 9 June 2023)
Mr Brian Fee	(Appointed 9 June 2023)
Mr D Cubbitt	(Appointed 15 September 2023)
Dr Caroline Forde	(Appointed 23 February 2024)

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.

Caroline Keenan

Caroline Keenan (Nov 19, 2024 14:07 GMT)

Ms C Keenan

Director

Dated: 22 November 2024

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors



[Caroline Keenan \(Nov 19, 2024 14:07 GMT\)](#)

Ms C Keenan

Director

22 November 2024

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Angela Craigan

Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS

22/11/2024

.....

Harbinson Mulholland is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	1,361,754	200,327	1,562,081	1,612,179
Investments	4	115,463	-	115,463	63,249
Total income		1,477,217	200,327	1,677,544	1,675,428
Expenditure on:					
Charitable activities	5	1,383,111	219,571	1,602,682	1,627,157
Net gains/(losses) on investments	9	78,502	-	78,502	(87,390)
Net income/(expenditure) for the year/ Net movement in funds		172,608	(19,244)	153,364	(39,119)
Fund balances at 1 April 2023		3,351,638	46,209	3,397,847	3,436,966
Fund balances at 31 March 2024		3,524,246	26,965	3,551,211	3,397,847

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,334		1,594
Investments	12		1,214,125		1,135,623
			<u>1,215,459</u>		<u>1,137,217</u>
Current assets					
Debtors	13	48,992		31,343	
Cash at bank and in hand		<u>2,504,936</u>		<u>2,267,691</u>	
		2,553,928		2,299,034	
Creditors: amounts falling due within one year	14	<u>(218,176)</u>		<u>(38,404)</u>	
Net current assets			<u>2,335,752</u>		<u>2,260,630</u>
Total assets less current liabilities			<u><u>3,551,211</u></u>		<u><u>3,397,847</u></u>
Income funds					
Restricted funds	15		26,965		46,209
<u>Unrestricted funds*</u>					
Designated funds	16	3,470,503		3,288,368	
General unrestricted funds		<u>53,743</u>		<u>63,270</u>	
			<u>3,524,246</u>		<u>3,351,638</u>
			<u><u>3,551,211</u></u>		<u><u>3,397,847</u></u>

*Please refer to page 3 for further information on unrestricted and designated funds

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 22 November 2024

Brian Cave

Brian Cave (Nov 21, 2024 13:39 GMT)

Mr B Cave

Director

Richard Donnan

Richard Donnan (Nov 19, 2024 13:44 GMT)

Mr R Donnan

Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		122,180		(36,854)
Investing activities					
Purchase of tangible fixed assets		(398)		(1,794)	
Proceeds from disposal of tangible fixed assets		-		159	
Investment income received		115,463		63,249	
Net cash generated from investing activities			115,065		61,614
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			237,245		24,760
Cash and cash equivalents at beginning of year			2,267,690		2,242,930
Cash and cash equivalents at end of year			2,504,936		2,267,690

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is N.I. Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,334 (2023: £1,594).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	1,361,754	162,127	1,523,881	1,390,345	189,631	1,579,976
Grants	-	38,200	38,200	-	32,203	32,203
	<u>1,361,754</u>	<u>200,327</u>	<u>1,562,081</u>	<u>1,390,345</u>	<u>221,834</u>	<u>1,612,179</u>
Donations and gifts						
Supporter Events	325,838	-	325,838	360,537	1,000	361,537
General Donations	269,785	50	269,835	236,870	4,514	241,384
Corporate Donations	209,632	68,712	278,344	153,674	56,190	209,864
Friends Groups	23,660	2,040	25,700	12,173	-	12,173
Friends Events	245,198	5,100	250,298	307,135	2,443	309,578
Legacies	59,462	-	59,462	98,023	-	98,023
In lieu of flowers	110,363	624	110,987	129,225	2,115	131,340
Organisations	15,875	-	15,875	11,635	52,300	63,935
HMRC Gift Aid	89,518	601	90,119	70,974	1,069	72,043
Merchandise	6,432	-	6,432	4,741	-	4,741
Other	5,991	85,000	90,991	5,358	70,000	75,358
	<u>1,361,754</u>	<u>162,127</u>	<u>1,523,881</u>	<u>1,390,345</u>	<u>189,631</u>	<u>1,579,976</u>

Other income includes £4,000 (2023: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	6,000	6,000	-	-	-
Dormant Account Fund NI	-	32,200	32,200	-	32,203	32,203
	<u>-</u>	<u>38,200</u>	<u>38,200</u>	<u>-</u>	<u>32,203</u>	<u>32,203</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	115,463	63,249

5 Charitable activities

	2024 £	2023 £
Research projects	423,471	397,155
Patient comfort	309,899	318,261
Patient care	407,651	388,710
Project support	220,377	229,762
Fundraising	127,384	162,349
Administration	66,374	76,461
Campaigns	24,184	32,386
	1,579,340	1,605,084
Share of support costs (see note 6)	19,842	18,573
Share of governance costs (see note 6)	3,500	3,500
	1,602,682	1,627,157
Analysis by fund		
Unrestricted funds	1,383,111	1,373,885
Restricted funds	219,571	253,272
	1,602,682	1,627,157

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Insurance	2,555	-	2,555	2,847	-	2,847
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	7,885	-	7,885	6,293	-	6,293
Bank fees	2,010	-	2,010	1,938	-	1,938
Legal and professional expenses	2,733	-	2,733	2,294	-	2,294
Depreciation	658	-	658	1,201	-	1,201
Governance costs	-	3,500	3,500	-	3,500	3,500
	<u>19,841</u>	<u>3,500</u>	<u>23,341</u>	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>
Analysed between Charitable activities	<u>19,842</u>	<u>3,500</u>	<u>23,342</u>	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	9	9
Directors	15	12
Total	<u>24</u>	<u>21</u>

Employment costs

	2024 £	2023 £
Wages and salaries	296,337	307,765
Social security costs	21,365	27,936
Other pension costs	22,610	25,309
	<u>340,312</u>	<u>361,010</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

(Continued)

There was no employee with emoluments in excess of £60,000 per annum (2023: 1).

The total amount of employee benefits received by key management personnel in the period was £164,211 (2023: £219,772). The key management personnel of the Company comprises 3 members of staff (2023: 4); the CEO, Finance & Administration Manager and the Communications & Project Manager.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024 £	2023 £
Revaluation of investments	78,502	(87,390)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2023	1,572	14,175	15,747
Additions	-	398	398
At 31 March 2024	1,572	14,573	16,145
Depreciation and impairment			
At 1 April 2023	1,572	12,581	14,153
Depreciation charged in the year	-	658	658
At 31 March 2024	1,572	13,239	14,811
Carrying amount			
At 31 March 2024	-	1,334	1,334
At 31 March 2023	-	1,594	1,594

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	1,135,623
Valuation changes	78,502
At 31 March 2024	<u>1,214,125</u>
Carrying amount	
At 31 March 2024	<u>1,214,125</u>
At 31 March 2023	<u>1,135,623</u>

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	46,243	28,474
Prepayments and accrued income	2,749	2,870
	<u>48,992</u>	<u>31,344</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	166,205	20,424
Accruals and deferred income	51,971	17,980
	<u>218,176</u>	<u>38,404</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Research	-	20,871	(20,871)	-
Patient Care	10,357	127,982	(133,917)	4,422
Patient Comfort	11,875	13,274	(13,274)	11,875
Grants received	23,977	38,200	(51,509)	10,668
	<u>46,209</u>	<u>200,327</u>	<u>(219,571)</u>	<u>26,965</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Clinical care is £48,442 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£
Research	791,296	(423,470)	101,207	469,033
Patient Care	1,958,666	(309,900)	784,427	2,433,193
Patient Comfort	538,404	(407,651)	397,525	528,278
Campaigns	-	(24,184)	64,184	40,000
	<u>3,288,366</u>	<u>(1,165,205)</u>	<u>1,347,342</u>	<u>3,470,503</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	1,334	-	1,334	1,594	-	1,594
Investments	1,214,125	-	1,214,125	1,135,623	-	1,135,623
Current assets/(liabilities)	2,308,787	26,965	2,335,752	2,223,013	37,615	2,260,628
	<u>3,524,246</u>	<u>26,965</u>	<u>3,551,211</u>	<u>3,360,230</u>	<u>37,615</u>	<u>3,397,845</u>

18 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £22,610 (2023: 25,309).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	153,364	(39,119)
Adjustments for:		
Investment income recognised in statement of financial activities	(115,463)	(63,249)
(Gain)/loss on disposal of investments	(78,502)	87,390
Depreciation and impairment of tangible fixed assets	658	1,200
Movements in working capital:		
(Increase) in debtors	(17,649)	(9,594)
Increase/(decrease) in creditors	179,772	(13,482)
Cash generated from/(absorbed by) operations	122,180	(36,854)

Friends of the Cancer Centre

Northern Ireland - Charity number 101345

Annual return

Charity registration number NIC101345

Company registration number NI616925 (Northern Ireland)

**FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons

Mr John Daly
Mr Eamonn Holmes
Mr Iain Henderson
Mr Denis Moloney

Directors

Mr B Cave
Ms C Aiken
Dr D Finnegan
Prof S Jain
Mr R Donnan
Ms C Keenan
Dr S McAleer
Prof A Adair
Mr P McMaw
Mr J Rice
Prof M Durkin (Appointed 9 June 2023)
Mr Brian Fee (Appointed 9 June 2023)
Mr D Cubbitt (Appointed 15 September 2023)
Dr Caroline Forde (Appointed 23 February 2024)

Secretary

Ms C Keenan

Charity number

NIC101345

Company number

NI616925

Registered office

N.I. Cancer Centre
Belfast City Hospital
Lisburn Road
Belfast
Co. Antrim
BT9 7AB

Auditor

Harbinson Mulholland
Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast
BT1 5UB

FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,165,205 were used to contribute to research, patient comfort, clinical care and campaigns throughout Northern Ireland. These break down as follows:

Research

Radiotherapy Physics Support Position 75%	17,233
Radiotherapy, Research & Development Radiographer	64,180
Patrick G. Johnston Centre for Cancer Research, N.I. Cancer Centre Trials Grant	342,058
	423,471

Patient Comfort

Teenage & Young Adults Group Programme	3,524
North West Cancer Centre, Coffee Dock Supplies	1,081
Social Work Grants, NI Cancer Centre	115,950
Drinks Machines, NI Cancer Centre	3,252
Support for Breast Health & Well Being Events	479
Physiotherapy, Physical Activity Cancer Referral Coach	35,567
Radiotherapy, Clothing for Patients	131
Social Work Grants, North West Cancer Centre	11,300
Bridgewater Suite, Refreshments for Patients	12,000
Macmillan Support & Information Centre, Support & Wellbeing Programme	113,093
Radiotherapy, Refreshments for Patient Coffee Dock	2,465
Radiotherapy, Children's Activity Gifts	495
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	774
Ward 10 North Refurbishment of Dayroom	4,206
AOHU Dayroom Refurbishment of Chairs	1,810
Christmas Presents for Patients and Hampers for Staff	1,334
Teenage & Young Adults, Christmas Vouchers Regional	1,225
Support for Prostate Cancer Health & Wellbeing	728
TV for Ward 2A Dayroom	485
	309,899

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Patient Care

North West Cancer Centre, Upper GI Support Worker	3,549
North West Cancer Centre, Upper GI, Clinical Nurse Specialist	20,852
North West Cancer Centre, Research & Development Radiographer	22,245
Clinical Nurse Specialist, Secondary Breast Cancer Nurse	40,724
Speech & Language Therapy Assistant Manager	22,487
Library Books, NI Cancer Centre	996
Radiotherapy, Physics Support Position 25%	5,144
Occupational Therapy, Pressure Reducing Cushions	1,693
Dietitian Clinical Specialist, NI Cancer Centre	32,325
Radiotherapy, Thumbs Up	150
Antrim Area Hospital, Clinical Nurse Specialist, Head and Neck	32,562
NI Cancer Centre, Leukaemia Clinical Nurse Specialist, Haematology	37,259
Gynae Oncology Clinical Nurse Specialist, Gynaecology Surgery, Belfast City Hospital	22,457
Occupational Therapy, Pressure Reducing Cushions Gynae & Rectal Patients	1,362
Teenage & Young Adult Social Worker, NI Cancer Centre	26,196
Clinical Nurse Specialist Programme	66,828
Clinical Nurse Specialist, Teenage & Young Adults	31,898
Clinical Nurse Specialist, Teenage & Young Adults	31,935
Scholarship, Pamela Lutton	2,000
Scholarship, Pearl Ewing	1,989
Scholarship, Dr Gary McGowan	2,000
Training x 2, QA Practitioner & Clinical Nurse Specialist, Head & Neck	1,000

407,651

Campaigns

Campaigns	24,184
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24,184

1,165,205

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The net movement of funds amounted to incoming of £153,364, of which £172,608 incoming related to unrestricted activities and £19,244 outgoing related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,677,544 in the year in relation to the £127,384 expended on fundraising and £66,374 on administration.

At 31 March 2024 the Charity had unrestricted reserves of £3,524,246 of which £3,470,503 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £53,743.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 15 directors serving during the period up to 31 March 2024.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2024 and is periodically reviewed by the Board.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave	
Dr P Scullin	(Resigned 24 November 2023)
Ms C Aiken	
Dr D Finnegan	
Prof S Jain	
Mr R Donnan	
Ms C Keenan	
Dr S McAleer	
Prof A Adair	
Mr P McMaw	
Mr J Rice	
Prof M Durkin	(Appointed 9 June 2023)
Mr Brian Fee	(Appointed 9 June 2023)
Mr D Cubbitt	(Appointed 15 September 2023)
Dr Caroline Forde	(Appointed 23 February 2024)

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.

Caroline Keenan

Caroline Keenan (Nov 19, 2024 14:07 GMT)

Ms C Keenan

Director

Dated: 22 November 2024

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors



[Caroline Keenan \(Nov 19, 2024 14:07 GMT\)](#)

Ms C Keenan

Director

22 November 2024

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Angela Craigan

Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS

22/11/2024

.....

Harbinson Mulholland is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	1,361,754	200,327	1,562,081	1,612,179
Investments	4	115,463	-	115,463	63,249
Total income		1,477,217	200,327	1,677,544	1,675,428
Expenditure on:					
Charitable activities	5	1,383,111	219,571	1,602,682	1,627,157
Net gains/(losses) on investments	9	78,502	-	78,502	(87,390)
Net income/(expenditure) for the year/ Net movement in funds		172,608	(19,244)	153,364	(39,119)
Fund balances at 1 April 2023		3,351,638	46,209	3,397,847	3,436,966
Fund balances at 31 March 2024		3,524,246	26,965	3,551,211	3,397,847

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,334		1,594
Investments	12		1,214,125		1,135,623
			<u>1,215,459</u>		<u>1,137,217</u>
Current assets					
Debtors	13	48,992		31,343	
Cash at bank and in hand		<u>2,504,936</u>		<u>2,267,691</u>	
		2,553,928		2,299,034	
Creditors: amounts falling due within one year	14	<u>(218,176)</u>		<u>(38,404)</u>	
Net current assets			<u>2,335,752</u>		<u>2,260,630</u>
Total assets less current liabilities			<u><u>3,551,211</u></u>		<u><u>3,397,847</u></u>
Income funds					
Restricted funds	15		26,965		46,209
<u>Unrestricted funds*</u>					
Designated funds	16	3,470,503		3,288,368	
General unrestricted funds		<u>53,743</u>		<u>63,270</u>	
			<u>3,524,246</u>		<u>3,351,638</u>
			<u><u>3,551,211</u></u>		<u><u>3,397,847</u></u>

*Please refer to page 3 for further information on unrestricted and designated funds

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 22 November 2024

Brian Cave

Brian Cave (Nov 21, 2024 13:39 GMT)

Mr B Cave

Director

Richard Donnan

Richard Donnan (Nov 19, 2024 13:44 GMT)

Mr R Donnan

Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		122,180		(36,854)
Investing activities					
Purchase of tangible fixed assets		(398)		(1,794)	
Proceeds from disposal of tangible fixed assets		-		159	
Investment income received		115,463		63,249	
Net cash generated from investing activities			115,065		61,614
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			237,245		24,760
Cash and cash equivalents at beginning of year			2,267,690		2,242,930
Cash and cash equivalents at end of year			2,504,936		2,267,690

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is N.I. Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,334 (2023: £1,594).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	1,361,754	162,127	1,523,881	1,390,345	189,631	1,579,976
Grants	-	38,200	38,200	-	32,203	32,203
	<u>1,361,754</u>	<u>200,327</u>	<u>1,562,081</u>	<u>1,390,345</u>	<u>221,834</u>	<u>1,612,179</u>
Donations and gifts						
Supporter Events	325,838	-	325,838	360,537	1,000	361,537
General Donations	269,785	50	269,835	236,870	4,514	241,384
Corporate Donations	209,632	68,712	278,344	153,674	56,190	209,864
Friends Groups	23,660	2,040	25,700	12,173	-	12,173
Friends Events	245,198	5,100	250,298	307,135	2,443	309,578
Legacies	59,462	-	59,462	98,023	-	98,023
In lieu of flowers	110,363	624	110,987	129,225	2,115	131,340
Organisations	15,875	-	15,875	11,635	52,300	63,935
HMRC Gift Aid	89,518	601	90,119	70,974	1,069	72,043
Merchandise	6,432	-	6,432	4,741	-	4,741
Other	5,991	85,000	90,991	5,358	70,000	75,358
	<u>1,361,754</u>	<u>162,127</u>	<u>1,523,881</u>	<u>1,390,345</u>	<u>189,631</u>	<u>1,579,976</u>

Other income includes £4,000 (2023: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	6,000	6,000	-	-	-
Dormant Account Fund NI	-	32,200	32,200	-	32,203	32,203
	<u>-</u>	<u>38,200</u>	<u>38,200</u>	<u>-</u>	<u>32,203</u>	<u>32,203</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	115,463	63,249

5 Charitable activities

	2024 £	2023 £
Research projects	423,471	397,155
Patient comfort	309,899	318,261
Patient care	407,651	388,710
Project support	220,377	229,762
Fundraising	127,384	162,349
Administration	66,374	76,461
Campaigns	24,184	32,386
	1,579,340	1,605,084
Share of support costs (see note 6)	19,842	18,573
Share of governance costs (see note 6)	3,500	3,500
	1,602,682	1,627,157
Analysis by fund		
Unrestricted funds	1,383,111	1,373,885
Restricted funds	219,571	253,272
	1,602,682	1,627,157

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Insurance	2,555	-	2,555	2,847	-	2,847
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	7,885	-	7,885	6,293	-	6,293
Bank fees	2,010	-	2,010	1,938	-	1,938
Legal and professional expenses	2,733	-	2,733	2,294	-	2,294
Depreciation	658	-	658	1,201	-	1,201
Governance costs	-	3,500	3,500	-	3,500	3,500
	<u>19,841</u>	<u>3,500</u>	<u>23,341</u>	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>
Analysed between Charitable activities	<u>19,842</u>	<u>3,500</u>	<u>23,342</u>	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	9	9
Directors	15	12
Total	<u>24</u>	<u>21</u>

Employment costs

	2024 £	2023 £
Wages and salaries	296,337	307,765
Social security costs	21,365	27,936
Other pension costs	22,610	25,309
	<u>340,312</u>	<u>361,010</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

(Continued)

There was no employee with emoluments in excess of £60,000 per annum (2023: 1).

The total amount of employee benefits received by key management personnel in the period was £164,211 (2023: £219,772). The key management personnel of the Company comprises 3 members of staff (2023: 4); the CEO, Finance & Administration Manager and the Communications & Project Manager.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024 £	2023 £
Revaluation of investments	78,502	(87,390)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2023	1,572	14,175	15,747
Additions	-	398	398
At 31 March 2024	1,572	14,573	16,145
Depreciation and impairment			
At 1 April 2023	1,572	12,581	14,153
Depreciation charged in the year	-	658	658
At 31 March 2024	1,572	13,239	14,811
Carrying amount			
At 31 March 2024	-	1,334	1,334
At 31 March 2023	-	1,594	1,594

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	1,135,623
Valuation changes	78,502
At 31 March 2024	<u>1,214,125</u>
Carrying amount	
At 31 March 2024	<u>1,214,125</u>
At 31 March 2023	<u>1,135,623</u>

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	46,243	28,474
Prepayments and accrued income	2,749	2,870
	<u>48,992</u>	<u>31,344</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	166,205	20,424
Accruals and deferred income	51,971	17,980
	<u>218,176</u>	<u>38,404</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Research	-	20,871	(20,871)	-
Patient Care	10,357	127,982	(133,917)	4,422
Patient Comfort	11,875	13,274	(13,274)	11,875
Grants received	23,977	38,200	(51,509)	10,668
	<u>46,209</u>	<u>200,327</u>	<u>(219,571)</u>	<u>26,965</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Clinical care is £48,442 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£
Research	791,296	(423,470)	101,207	469,033
Patient Care	1,958,666	(309,900)	784,427	2,433,193
Patient Comfort	538,404	(407,651)	397,525	528,278
Campaigns	-	(24,184)	64,184	40,000
	<u>3,288,366</u>	<u>(1,165,205)</u>	<u>1,347,342</u>	<u>3,470,503</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	1,334	-	1,334	1,594	-	1,594
Investments	1,214,125	-	1,214,125	1,135,623	-	1,135,623
Current assets/(liabilities)	2,308,787	26,965	2,335,752	2,223,013	37,615	2,260,628
	<u>3,524,246</u>	<u>26,965</u>	<u>3,551,211</u>	<u>3,360,230</u>	<u>37,615</u>	<u>3,397,845</u>

18 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £22,610 (2023: 25,309).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	153,364	(39,119)
Adjustments for:		
Investment income recognised in statement of financial activities	(115,463)	(63,249)
(Gain)/loss on disposal of investments	(78,502)	87,390
Depreciation and impairment of tangible fixed assets	658	1,200
Movements in working capital:		
(Increase) in debtors	(17,649)	(9,594)
Increase/(decrease) in creditors	179,772	(13,482)
Cash generated from/(absorbed by) operations	122,180	(36,854)

Accounts

Charity registration number NIC101345

Company registration number NI616925 (Northern Ireland)

**FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	Mr John Daly Mr Eamonn Holmes Mr Iain Henderson Mr Denis Moloney	
Directors	Mr B Cave Dr P Scullin Ms C Aiken Dr D Finnegan Prof S Jain Mr R Donnan Ms C Keenan Dr S McAleer Prof A Adair Mr P McMaw Mr J Rice Prof M Durkin Mr Brian Fee Mr D Cubbitt	(Appointed 9 June 2023) (Appointed 9 June 2023) (Appointed 15 September 2023)
Secretary	Ms C Keenan	
Charity number	NIC101345	
Company number	NI616925	
Registered office	N.I. Cancer Centre Belfast City Hospital Lisburn Road Belfast Co. Antrim BT9 7AB	
Auditor	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Ulster Bank 91/93 University Road Belfast BT7 1NB	

FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Directors present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,136,512 were used to contribute to research, patient comfort, clinical care and campaigns throughout Northern Ireland. These break down as follows:

Research

Radiotherapy Physics Support Position 75%	15,243
Radiotherapy, Research & Development Radiographer	64,860
Patrick G. Johnston Centre for Cancer Research, N.I. Cancer Centre Trials Grant	317,052
	397,155

Patient Comfort & Care

Teenage & Young Adults Group Programme	2,667
North West Cancer Centre, Coffee Dock Supplies	657
Social Work Grants, NI Cancer Centre	137,175
Drinks Machines, NI Cancer Centre	2,684
Support for Breast Health & Well Being Events	338
Physiotherapy, Physical Activity Cancer Referral Coach	35,076
Radiotherapy, Clothing for Patients	103
Social Work Grants, North West Cancer Centre	13,500
Bridgewater Suite, Refreshments for Patients	600
Macmillan Support & Information Centre, Support & Wellbeing Programme	110,203
Bariatric Chair for Inpatients, Wards NI Cancer Centre	6,105
Radiotherapy, Children's Activity Gifts	170
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	930
Wards 2B, Recliner Chairs for Patient Dayroom	3,044
Christmas Presents for Patients and Hampers for Staff	2,825
Bridgewater Suite, Refit of Reception Wall	2,184
	318,261

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Clinical Care

Library Books	998
Clinical Nurse Specialist, Secondary Breast Cancer Nurse	45,621
Teenage & Young Adults Social Worker 25hrs/wk	25,260
Speech & Language Therapy Assistant Manager	21,592
Cancer Care books for Nursing	1,550
Occupational Therapy, Pressure Reducing Cushions	1,720
Dietitian Clinical Specialist, NI Cancer Centre	37,909
Radiotherapy, ECG Machine	2,775
Haematology-10 North-Wall mounted Observation Monitors	14,980
Radiotherapy, RT Thumbs Up	253
Teenage & Young Adults Education Day, NHSC	200
Nursing BAFTAs Celebration Day	846
Breast Prehabilitation Information Leaflet, NI Cancer Centre	366
Scholarship, Pearl Ewing	2,000
Scholarship, Pamela Lutton	2,000
Scholarship, Dr Gary McGowan	2,000
Clinical Nurse Specialist, Teenage & Young Adults	32,324
Clinical Nurse Specialist, Teenage & Young Adults Full	64,238
Training QA Practitioner	412
Clinical Nurse Specialist Group Programme	126,179
Training, Clinical Nurse Specialist Programme	286
Radiotherapy Physics Support Position 25%	5,201
	388,710

Campaigns

Campaigns	32,386
	32,386
	1,136,512

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

The net movement of funds amounted to outgoing of £39,119, of which £7,681 related to unrestricted activities and £31,438 related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,675,428 in the year in relation to the £168,052 expended on fundraising and £92,241 on administration.

At 31 March 2023 the Charity had unrestricted reserves of £3,351,638 of which £3,288,368 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £63,270.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 12 directors serving during the period up to 31 March 2023.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2015 and is periodically reviewed by the Board.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave	
Mr T Montague	(Resigned 25 November 2022)
Dr P Scullin	
Ms C Aiken	
Dr D Finnegan	
Prof S Jain	
Mr R Donnan	
Ms C Keenan	
Dr S McAleer	
Prof A Adair	
Mr P McMaw	
Mr J Rice	
Prof M Durkin	(Appointed 9 June 2023)
Mr Brian Fee	(Appointed 9 June 2023)
Mr D Cubbitt	(Appointed 15 September 2023)

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.

Caroline Keenan
Caroline Keenan Director 28.03.2023 10:25 GMT

Ms C Keenan

Director

Dated: 28/11/2023

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors

Caroline Keenan
Caroline Keenan (Nov 29, 2022 10:25 AM) ...

Ms C Keenan
Director

Date: 28/11/2023

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS

28/11/23

Harbinson Mulholland is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	1,390,345	221,834	1,612,179	1,618,944
Investments	4	63,249	-	63,249	39,681
Total income		1,453,594	221,834	1,675,428	1,658,625
<u>Expenditure on:</u>					
Charitable activities	5	1,373,885	253,272	1,627,157	1,565,454
Net gains/(losses) on investments	9	(87,390)	-	(87,390)	76,996
Net (expenditure)/income for the year/ Net movement in funds		(7,681)	(31,438)	(39,119)	170,167
Fund balances at 1 April 2022		3,359,319	77,647	3,436,966	3,266,798
Fund balances at 31 March 2023		3,351,638	46,209	3,397,847	3,436,965

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11	1,594		1,160	
Investments	12	1,135,623		1,223,013	
		<u>1,137,217</u>		<u>1,224,173</u>	
Current assets					
Debtors	13	31,344		21,749	
Cash at bank and in hand		2,267,691		2,242,929	
		<u>2,299,035</u>		<u>2,264,678</u>	
Creditors: amounts falling due within one year	14	(38,405)		(51,886)	
Net current assets		<u>2,260,630</u>		<u>2,212,792</u>	
Total assets less current liabilities		<u>3,397,847</u>		<u>3,436,965</u>	
Income funds					
Restricted funds	15	46,209		77,647	
<u>Unrestricted funds</u>					
Designated funds	16	3,288,368		3,237,565	
General unrestricted funds		63,270		121,753	
		<u>3,351,638</u>		<u>3,359,318</u>	
		<u>3,397,847</u>		<u>3,436,965</u>	

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 28/11/2023


.....

Mr B Cave
Director


.....

Mr R Donnan
Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(36,854)		11,718
Investing activities					
Purchase of tangible fixed assets		(1,794)		-	
Proceeds from disposal of tangible fixed assets		159		-	
Investment income received		63,249		39,681	
Net cash generated from investing activities			61,614		39,681
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			24,760		51,399
Cash and cash equivalents at beginning of year			2,242,930		2,191,531
Cash and cash equivalents at end of year			2,267,690		2,242,930

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,594 (2022: £1,160).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,390,345	189,631	1,579,976	1,493,771	61,070	1,554,841
Grants	-	32,203	32,203	-	64,103	64,103
	<u>1,390,345</u>	<u>221,834</u>	<u>1,612,179</u>	<u>1,493,771</u>	<u>125,173</u>	<u>1,618,944</u>
Donations and gifts						
Supporter Events	360,537	1,000	361,537	274,715	2,252	276,967
General Donations	236,870	4,514	241,384	301,120	1,225	302,345
Corporate Donations	153,674	56,190	209,864	175,725	50,355	226,080
Friends Groups	12,173	-	12,173	10,024	-	10,024
Friends Events	307,135	2,443	309,578	208,976	-	208,976
Legacies	98,023	-	98,023	261,265	-	261,265
In lieu of flowers	129,225	2,115	131,340	142,764	2,189	144,953
Organisations	11,635	52,300	63,935	26,388	5,049	31,437
HMRC Gift Aid	70,974	1,069	72,043	83,229	-	83,229
Merchandise	4,741	-	4,741	5,116	-	5,116
Other	5,358	70,000	75,358	4,449	-	4,449
	<u>1,390,345</u>	<u>189,631</u>	<u>1,579,976</u>	<u>1,493,771</u>	<u>61,070</u>	<u>1,554,841</u>

Other income includes £4,000 (2022: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	-	-	-	48,000	48,000
Dormant Account Fund NI	-	32,203	32,203	-	16,103	16,103
	<u>-</u>	<u>32,203</u>	<u>32,203</u>	<u>-</u>	<u>64,103</u>	<u>64,103</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment income	63,249	39,681

5 Charitable activities

	2023 £	2022 £
Research projects	397,155	364,457
Patient care and comfort	318,261	411,637
Clinical care	388,710	383,534
Project support	229,762	156,638
Fundraising	162,349	120,050
Administration	76,461	71,698
Campaigns	32,386	30,989
	1,605,084	1,539,003
Share of support costs (see note 6)	18,573	22,951
Share of governance costs (see note 6)	3,500	3,500
	1,627,157	1,565,454
Analysis by fund		
Unrestricted funds	1,373,885	1,503,137
Restricted funds	253,272	62,317
	1,627,157	1,565,454

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	2,847	-	2,847	2,543	-	2,543
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	6,293	-	6,293	5,525	-	5,525
Bank fees	1,938	-	1,938	1,911	-	1,911
Legal and professional expenses	2,294	-	2,294	7,697	-	7,697
Depreciation	1,201	-	1,201	1,275	-	1,275
Governance costs	-	3,500	3,500	-	3,500	3,500
	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>	<u>22,951</u>	<u>3,500</u>	<u>26,451</u>
Analysed between Charitable activities	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>	<u>22,951</u>	<u>3,500</u>	<u>26,451</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	9	8
Directors	12	17
Total	<u>21</u>	<u>25</u>
Employment costs	2023 £	2022 £
Wages and salaries	307,765	258,572
Social security costs	27,936	22,737
Other pension costs	25,309	20,672
	<u>361,010</u>	<u>301,981</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

(Continued)

There was one employee with emoluments in excess of £60,000 per annum (2022: 1).

The total amount of employee benefits received by key management personnel in the period was £219,772 (2022: £196,695). The key management personnel of the Company comprises 4 members of staff (2022: 4); the CEO, Finance & Administration Manager, Head of Fundraising and the Communications & Project Manager.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2023 £	2022 £
Revaluation of investments	(87,390)	76,996

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	1,573	12,681	14,254
Additions	-	1,794	1,794
Disposals	-	(300)	(300)
At 31 March 2023	1,572	14,175	15,747
Depreciation and impairment			
At 1 April 2022	1,265	11,830	13,095
Depreciation charged in the year	307	893	1,200
Eliminated in respect of disposals	-	(141)	(141)
At 31 March 2023	1,572	12,581	14,153
Carrying amount			
At 31 March 2023	-	1,594	1,594
At 31 March 2022	308	852	1,160

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	1,223,013
Valuation changes	(87,390)
	<u>1,135,623</u>
At 31 March 2023	<u>1,135,623</u>
Carrying amount	
At 31 March 2023	<u>1,135,623</u>
At 31 March 2022	<u>1,223,013</u>

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	28,474	17,552
Prepayments and accrued income	2,870	4,197
	<u>31,344</u>	<u>21,749</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,223	37,835
Other creditors	202	786
Accruals and deferred income	17,980	13,265
	<u>38,405</u>	<u>51,886</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Research	-	23,950	(23,950)	-
Clinical care	(2)	105,531	(95,172)	10,357
Patient care	23,135	60,150	(71,410)	11,875
Grants received	54,514	32,203	(62,740)	23,977
	<u>77,647</u>	<u>221,834</u>	<u>(253,272)</u>	<u>46,209</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Clinical care is £32,240 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Research	343,366	(397,155)	845,087	791,298
Clinical care	2,158,237	(318,261)	118,689	1,958,665
Patient care	735,962	(388,710)	191,153	538,405
Campaigns	-	(32,386)	32,386	-
	<u>3,237,565</u>	<u>(1,136,512)</u>	<u>1,187,315</u>	<u>3,288,368</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,594	-	1,594	1,160	-	1,160
Investments	1,135,623	-	1,135,623	1,223,013	-	1,223,013
Current assets/(liabilities)	2,223,013	37,615	2,260,628	2,135,144	77,647	2,212,792
	<u>3,360,230</u>	<u>37,615</u>	<u>3,397,845</u>	<u>3,359,317</u>	<u>77,647</u>	<u>3,436,965</u>

18 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £25,309 (2022: 20,672).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21	Cash generated from operations	2023 £	2022 £
	(Deficit)/surplus for the year	(39,119)	170,167
	Adjustments for:		
	Investment income recognised in statement of financial activities	(63,249)	(39,681)
	Loss/(gain) on disposal of investments	87,390	(76,996)
	Depreciation and impairment of tangible fixed assets	1,200	1,275
	Movements in working capital:		
	(Increase)/decrease in debtors	(9,595)	407
	(Decrease) in creditors	(13,481)	(43,454)
	Cash (absorbed by)/generated from operations	(36,854)	11,718

Friends of the Cancer Centre

Northern Ireland - Charity number 101345

Annual report

Charity registration number NIC101345

Company registration number NI616925 (Northern Ireland)

**FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	Mr John Daly Mr Eamonn Holmes Mr Iain Henderson Mr Denis Moloney	
Directors	Mr B Cave Dr P Scullin Ms C Aiken Dr D Finnegan Prof S Jain Mr R Donnan Ms C Keenan Dr S McAleer Prof A Adair Mr P McMaw Mr J Rice Prof M Durkin Mr Brian Fee Mr D Cubbitt	(Appointed 9 June 2023) (Appointed 9 June 2023) (Appointed 15 September 2023)
Secretary	Ms C Keenan	
Charity number	NIC101345	
Company number	NI616925	
Registered office	N.I. Cancer Centre Belfast City Hospital Lisburn Road Belfast Co. Antrim BT9 7AB	
Auditor	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Ulster Bank 91/93 University Road Belfast BT7 1NB	

FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Directors present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,136,512 were used to contribute to research, patient comfort, clinical care and campaigns throughout Northern Ireland. These break down as follows:

Research

Radiotherapy Physics Support Position 75%	15,243
Radiotherapy, Research & Development Radiographer	64,860
Patrick G. Johnston Centre for Cancer Research, N.I. Cancer Centre Trials Grant	317,052
	397,155

Patient Comfort & Care

Teenage & Young Adults Group Programme	2,667
North West Cancer Centre, Coffee Dock Supplies	657
Social Work Grants, NI Cancer Centre	137,175
Drinks Machines, NI Cancer Centre	2,684
Support for Breast Health & Well Being Events	338
Physiotherapy, Physical Activity Cancer Referral Coach	35,076
Radiotherapy, Clothing for Patients	103
Social Work Grants, North West Cancer Centre	13,500
Bridgewater Suite, Refreshments for Patients	600
Macmillan Support & Information Centre, Support & Wellbeing Programme	110,203
Bariatric Chair for Inpatients, Wards NI Cancer Centre	6,105
Radiotherapy, Children's Activity Gifts	170
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	930
Wards 2B, Recliner Chairs for Patient Dayroom	3,044
Christmas Presents for Patients and Hampers for Staff	2,825
Bridgewater Suite, Refit of Reception Wall	2,184
	318,261

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Clinical Care

Library Books	998
Clinical Nurse Specialist, Secondary Breast Cancer Nurse	45,621
Teenage & Young Adults Social Worker 25hrs/wk	25,260
Speech & Language Therapy Assistant Manager	21,592
Cancer Care books for Nursing	1,550
Occupational Therapy, Pressure Reducing Cushions	1,720
Dietitian Clinical Specialist, NI Cancer Centre	37,909
Radiotherapy, ECG Machine	2,775
Haematology-10 North-Wall mounted Observation Monitors	14,980
Radiotherapy, RT Thumbs Up	253
Teenage & Young Adults Education Day, NHSC	200
Nursing BAFTAs Celebration Day	846
Breast Prehabilitation Information Leaflet, NI Cancer Centre	366
Scholarship, Pearl Ewing	2,000
Scholarship, Pamela Lutton	2,000
Scholarship, Dr Gary McGowan	2,000
Clinical Nurse Specialist, Teenage & Young Adults	32,324
Clinical Nurse Specialist, Teenage & Young Adults Full	64,238
Training QA Practitioner	412
Clinical Nurse Specialist Group Programme	126,179
Training, Clinical Nurse Specialist Programme	286
Radiotherapy Physics Support Position 25%	5,201
	388,710

Campaigns

Campaigns	32,386
	32,386
	1,136,512

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

The net movement of funds amounted to outgoing of £39,119, of which £7,681 related to unrestricted activities and £31,438 related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,675,428 in the year in relation to the £168,052 expended on fundraising and £92,241 on administration.

At 31 March 2023 the Charity had unrestricted reserves of £3,351,638 of which £3,288,368 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £63,270.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 12 directors serving during the period up to 31 March 2023.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2015 and is periodically reviewed by the Board.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave	
Mr T Montague	(Resigned 25 November 2022)
Dr P Scullin	
Ms C Aiken	
Dr D Finnegan	
Prof S Jain	
Mr R Donnan	
Ms C Keenan	
Dr S McAleer	
Prof A Adair	
Mr P McMaw	
Mr J Rice	
Prof M Durkin	(Appointed 9 June 2023)
Mr Brian Fee	(Appointed 9 June 2023)
Mr D Cubbitt	(Appointed 15 September 2023)

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.

Caroline Keenan
Caroline Keenan Director 28.11.2023 10:25 GMT

Ms C Keenan

Director

Dated: 28/11/2023

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors

Caroline Keenan
Caroline Keenan (Nov 29, 2022 10:25 AM) ...

Ms C Keenan
Director

Date: 28/11/2023

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS

28/11/23

Harbinson Mulholland is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	1,390,345	221,834	1,612,179	1,618,944
Investments	4	63,249	-	63,249	39,681
Total income		1,453,594	221,834	1,675,428	1,658,625
<u>Expenditure on:</u>					
Charitable activities	5	1,373,885	253,272	1,627,157	1,565,454
Net gains/(losses) on investments	9	(87,390)	-	(87,390)	76,996
Net (expenditure)/income for the year/ Net movement in funds		(7,681)	(31,438)	(39,119)	170,167
Fund balances at 1 April 2022		3,359,319	77,647	3,436,966	3,266,798
Fund balances at 31 March 2023		3,351,638	46,209	3,397,847	3,436,965

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11	1,594		1,160	
Investments	12	1,135,623		1,223,013	
		<u>1,137,217</u>		<u>1,224,173</u>	
Current assets					
Debtors	13	31,344		21,749	
Cash at bank and in hand		2,267,691		2,242,929	
		<u>2,299,035</u>		<u>2,264,678</u>	
Creditors: amounts falling due within one year	14	(38,405)		(51,886)	
Net current assets		<u>2,260,630</u>		<u>2,212,792</u>	
Total assets less current liabilities		<u>3,397,847</u>		<u>3,436,965</u>	
Income funds					
Restricted funds	15	46,209		77,647	
<u>Unrestricted funds</u>					
Designated funds	16	3,288,368		3,237,565	
General unrestricted funds		63,270		121,753	
		<u>3,351,638</u>		<u>3,359,318</u>	
		<u>3,397,847</u>		<u>3,436,965</u>	

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 28/11/2023


.....

Mr B Cave
Director


.....

Mr R Donnan
Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(36,854)		11,718
Investing activities					
Purchase of tangible fixed assets		(1,794)		-	
Proceeds from disposal of tangible fixed assets		159		-	
Investment income received		63,249		39,681	
Net cash generated from investing activities			61,614		39,681
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			24,760		51,399
Cash and cash equivalents at beginning of year			2,242,930		2,191,531
Cash and cash equivalents at end of year			2,267,690		2,242,930

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,594 (2022: £1,160).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,390,345	189,631	1,579,976	1,493,771	61,070	1,554,841
Grants	-	32,203	32,203	-	64,103	64,103
	<u>1,390,345</u>	<u>221,834</u>	<u>1,612,179</u>	<u>1,493,771</u>	<u>125,173</u>	<u>1,618,944</u>
Donations and gifts						
Supporter Events	360,537	1,000	361,537	274,715	2,252	276,967
General Donations	236,870	4,514	241,384	301,120	1,225	302,345
Corporate Donations	153,674	56,190	209,864	175,725	50,355	226,080
Friends Groups	12,173	-	12,173	10,024	-	10,024
Friends Events	307,135	2,443	309,578	208,976	-	208,976
Legacies	98,023	-	98,023	261,265	-	261,265
In lieu of flowers	129,225	2,115	131,340	142,764	2,189	144,953
Organisations	11,635	52,300	63,935	26,388	5,049	31,437
HMRC Gift Aid	70,974	1,069	72,043	83,229	-	83,229
Merchandise	4,741	-	4,741	5,116	-	5,116
Other	5,358	70,000	75,358	4,449	-	4,449
	<u>1,390,345</u>	<u>189,631</u>	<u>1,579,976</u>	<u>1,493,771</u>	<u>61,070</u>	<u>1,554,841</u>

Other income includes £4,000 (2022: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	-	-	-	48,000	48,000
Dormant Account Fund NI	-	32,203	32,203	-	16,103	16,103
	<u>-</u>	<u>32,203</u>	<u>32,203</u>	<u>-</u>	<u>64,103</u>	<u>64,103</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment income	63,249	39,681

5 Charitable activities

	2023 £	2022 £
Research projects	397,155	364,457
Patient care and comfort	318,261	411,637
Clinical care	388,710	383,534
Project support	229,762	156,638
Fundraising	162,349	120,050
Administration	76,461	71,698
Campaigns	32,386	30,989
	1,605,084	1,539,003
Share of support costs (see note 6)	18,573	22,951
Share of governance costs (see note 6)	3,500	3,500
	1,627,157	1,565,454
Analysis by fund		
Unrestricted funds	1,373,885	1,503,137
Restricted funds	253,272	62,317
	1,627,157	1,565,454

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	2,847	-	2,847	2,543	-	2,543
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	6,293	-	6,293	5,525	-	5,525
Bank fees	1,938	-	1,938	1,911	-	1,911
Legal and professional expenses	2,294	-	2,294	7,697	-	7,697
Depreciation	1,201	-	1,201	1,275	-	1,275
Governance costs	-	3,500	3,500	-	3,500	3,500
	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>	<u>22,951</u>	<u>3,500</u>	<u>26,451</u>
Analysed between Charitable activities	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>	<u>22,951</u>	<u>3,500</u>	<u>26,451</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	9	8
Directors	12	17
Total	<u>21</u>	<u>25</u>
Employment costs	2023 £	2022 £
Wages and salaries	307,765	258,572
Social security costs	27,936	22,737
Other pension costs	25,309	20,672
	<u>361,010</u>	<u>301,981</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

(Continued)

There was one employee with emoluments in excess of £60,000 per annum (2022: 1).

The total amount of employee benefits received by key management personnel in the period was £219,772 (2022: £196,695). The key management personnel of the Company comprises 4 members of staff (2022: 4); the CEO, Finance & Administration Manager, Head of Fundraising and the Communications & Project Manager.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2023 £	2022 £
Revaluation of investments	(87,390)	76,996

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	1,573	12,681	14,254
Additions	-	1,794	1,794
Disposals	-	(300)	(300)
At 31 March 2023	1,572	14,175	15,747
Depreciation and impairment			
At 1 April 2022	1,265	11,830	13,095
Depreciation charged in the year	307	893	1,200
Eliminated in respect of disposals	-	(141)	(141)
At 31 March 2023	1,572	12,581	14,153
Carrying amount			
At 31 March 2023	-	1,594	1,594
At 31 March 2022	308	852	1,160

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	1,223,013
Valuation changes	(87,390)
At 31 March 2023	1,135,623
Carrying amount	
At 31 March 2023	1,135,623
At 31 March 2022	1,223,013

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	28,474	17,552
Prepayments and accrued income	2,870	4,197
	31,344	21,749

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,223	37,835
Other creditors	202	786
Accruals and deferred income	17,980	13,265
	38,405	51,886

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Research	-	23,950	(23,950)	-
Clinical care	(2)	105,531	(95,172)	10,357
Patient care	23,135	60,150	(71,410)	11,875
Grants received	54,514	32,203	(62,740)	23,977
	<u>77,647</u>	<u>221,834</u>	<u>(253,272)</u>	<u>46,209</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Clinical care is £32,240 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Research	343,366	(397,155)	845,087	791,298
Clinical care	2,158,237	(318,261)	118,689	1,958,665
Patient care	735,962	(388,710)	191,153	538,405
Campaigns	-	(32,386)	32,386	-
	<u>3,237,565</u>	<u>(1,136,512)</u>	<u>1,187,315</u>	<u>3,288,368</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,594	-	1,594	1,160	-	1,160
Investments	1,135,623	-	1,135,623	1,223,013	-	1,223,013
Current assets/(liabilities)	2,223,013	37,615	2,260,628	2,135,144	77,647	2,212,792
	<u>3,360,230</u>	<u>37,615</u>	<u>3,397,845</u>	<u>3,359,317</u>	<u>77,647</u>	<u>3,436,965</u>

18 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £25,309 (2022: 20,672).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21	Cash generated from operations	2023	2022
		£	£
	(Deficit)/surplus for the year	(39,119)	170,167
	Adjustments for:		
	Investment income recognised in statement of financial activities	(63,249)	(39,681)
	Loss/(gain) on disposal of investments	87,390	(76,996)
	Depreciation and impairment of tangible fixed assets	1,200	1,275
	Movements in working capital:		
	(Increase)/decrease in debtors	(9,595)	407
	(Decrease) in creditors	(13,481)	(43,454)
	Cash (absorbed by)/generated from operations	(36,854)	11,718

Friends of the Cancer Centre

Northern Ireland - Charity number 101345

Annual return

Charity registration number NIC101345

Company registration number NI616925 (Northern Ireland)

**FRIENDS OF THE CANCER CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FRIENDS OF THE CANCER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	Mr John Daly Mr Eamonn Holmes Mr Iain Henderson Mr Denis Moloney	
Directors	Mr B Cave Dr P Scullin Ms C Aiken Dr D Finnegan Prof S Jain Mr R Donnan Ms C Keenan Dr S McAleer Prof A Adair Mr P McMaw Mr J Rice Prof M Durkin Mr Brian Fee Mr D Cubbitt	(Appointed 9 June 2023) (Appointed 9 June 2023) (Appointed 15 September 2023)
Secretary	Ms C Keenan	
Charity number	NIC101345	
Company number	NI616925	
Registered office	N.I. Cancer Centre Belfast City Hospital Lisburn Road Belfast Co. Antrim BT9 7AB	
Auditor	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Ulster Bank 91/93 University Road Belfast BT7 1NB	

FRIENDS OF THE CANCER CENTRE

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FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Directors present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity operates in Northern Ireland and its objectives are to support patients and their families by enhancing the quality of care they receive and contribute to cancer care, treatment and research throughout Northern Ireland.

Achievements and performance

During the year funds amounting to £1,136,512 were used to contribute to research, patient comfort, clinical care and campaigns throughout Northern Ireland. These break down as follows:

Research

Radiotherapy Physics Support Position 75%	15,243
Radiotherapy, Research & Development Radiographer	64,860
Patrick G. Johnston Centre for Cancer Research, N.I. Cancer Centre Trials Grant	317,052
	397,155

Patient Comfort & Care

Teenage & Young Adults Group Programme	2,667
North West Cancer Centre, Coffee Dock Supplies	657
Social Work Grants, NI Cancer Centre	137,175
Drinks Machines, NI Cancer Centre	2,684
Support for Breast Health & Well Being Events	338
Physiotherapy, Physical Activity Cancer Referral Coach	35,076
Radiotherapy, Clothing for Patients	103
Social Work Grants, North West Cancer Centre	13,500
Bridgewater Suite, Refreshments for Patients	600
Macmillan Support & Information Centre, Support & Wellbeing Programme	110,203
Bariatric Chair for Inpatients, Wards NI Cancer Centre	6,105
Radiotherapy, Children's Activity Gifts	170
Garden Materials, NI Cancer Centre and Macmillan Support & Information Centre	930
Wards 2B, Recliner Chairs for Patient Dayroom	3,044
Christmas Presents for Patients and Hampers for Staff	2,825
Bridgewater Suite, Refit of Reception Wall	2,184
	318,261

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Clinical Care

Library Books	998
Clinical Nurse Specialist, Secondary Breast Cancer Nurse	45,621
Teenage & Young Adults Social Worker 25hrs/wk	25,260
Speech & Language Therapy Assistant Manager	21,592
Cancer Care books for Nursing	1,550
Occupational Therapy, Pressure Reducing Cushions	1,720
Dietitian Clinical Specialist, NI Cancer Centre	37,909
Radiotherapy, ECG Machine	2,775
Haematology-10 North-Wall mounted Observation Monitors	14,980
Radiotherapy, RT Thumbs Up	253
Teenage & Young Adults Education Day, NHSC	200
Nursing BAFTAs Celebration Day	846
Breast Prehabilitation Information Leaflet, NI Cancer Centre	366
Scholarship, Pearl Ewing	2,000
Scholarship, Pamela Lutton	2,000
Scholarship, Dr Gary McGowan	2,000
Clinical Nurse Specialist, Teenage & Young Adults	32,324
Clinical Nurse Specialist, Teenage & Young Adults Full	64,238
Training QA Practitioner	412
Clinical Nurse Specialist Group Programme	126,179
Training, Clinical Nurse Specialist Programme	286
Radiotherapy Physics Support Position 25%	5,201
	388,710

Campaigns

Campaigns	32,386
	32,386
	1,136,512

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

The net movement of funds amounted to outgoing of £39,119, of which £7,681 related to unrestricted activities and £31,438 related to restricted funds. The Charity is involved in various fund-raising activities to provide adequate resources to meet its objectives. The Directors are very pleased with the total income generated of £1,675,428 in the year in relation to the £168,052 expended on fundraising and £92,241 on administration.

At 31 March 2023 the Charity had unrestricted reserves of £3,351,638 of which £3,288,368 has been committed to support continuing activities within the Cancer Centre. The free uncommitted balance of funds is £63,270.

Reserves policy

The Directors, informed by the risk register, operating budget and known commitments and liabilities, have established a policy for the general reserves held by the Charity. The organisation is entirely dependent upon fluctuating donor funding from year to year, and it requires protection against and the ability to continue despite, a downturn in income.

- General Reserve: the directors believe that the minimum level of general reserves should be the equivalent of six months' operating costs and six months' commitments calculated and reviewed annually and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.
- Designated Reserves: To enable the Charity to support projects and research posts which cover more than one year the directors designate those funds for which grants have been committed or approved for a period of up to 2 years from the period end. The directors are of the opinion that approximately £950,000 of designated funds would fall due for payment in the 6 months from the balance sheet date.

FRIENDS OF THE CANCER CENTRE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The directors must offer their resignation after two years but can make themselves available for re-election in accordance with the Articles of Association. There were 12 directors serving during the period up to 31 March 2023.

New Directors are appointed by the Board. The aim of the recruitment process is to appoint the most suitable person for the position of Director. Recruitment of new Directors will take into account the Charity's need for new ideas and fresh approaches. The last skills audit was carried out in 2015 and is periodically reviewed by the Board.

The Directors who served during the year and up to the date of signature of the financial statements were:

Mr B Cave	
Mr T Montague	(Resigned 25 November 2022)
Dr P Scullin	
Ms C Aiken	
Dr D Finnegan	
Prof S Jain	
Mr R Donnan	
Ms C Keenan	
Dr S McAleer	
Prof A Adair	
Mr P McMaw	
Mr J Rice	
Prof M Durkin	(Appointed 9 June 2023)
Mr Brian Fee	(Appointed 9 June 2023)
Mr D Cubbitt	(Appointed 15 September 2023)

Auditor

Harbinson Mulholland have indicated their willingness to continue in office.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with special provision of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Directors.

Caroline Keenan
Caroline Keenan Director 28.11.2023 10:25 GMT

Ms C Keenan

Director

Dated: 28/11/2023

FRIENDS OF THE CANCER CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In certain circumstances clients may choose to include an additional statement here which is required to be made within the directors' report as a result of Section 418 of the Companies Act 2006.

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

(a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board of Directors

Caroline Keenan
Caroline Keenan (Nov 29, 2022 10:25 AM) ...

Ms C Keenan
Director

Date: 28/11/2023

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinion

We have audited the financial statements of Friends of the Cancer Centre (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

FRIENDS OF THE CANCER CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FRIENDS OF THE CANCER CENTRE

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS

28/11/23

Harbinson Mulholland is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	1,390,345	221,834	1,612,179	1,618,944
Investments	4	63,249	-	63,249	39,681
Total income		1,453,594	221,834	1,675,428	1,658,625
<u>Expenditure on:</u>					
Charitable activities	5	1,373,885	253,272	1,627,157	1,565,454
Net gains/(losses) on investments	9	(87,390)	-	(87,390)	76,996
Net (expenditure)/income for the year/ Net movement in funds		(7,681)	(31,438)	(39,119)	170,167
Fund balances at 1 April 2022		3,359,319	77,647	3,436,966	3,266,798
Fund balances at 31 March 2023		3,351,638	46,209	3,397,847	3,436,965

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,594		1,160
Investments	12		1,135,623		1,223,013
			<u>1,137,217</u>		<u>1,224,173</u>
Current assets					
Debtors	13	31,344		21,749	
Cash at bank and in hand		2,267,691		2,242,929	
		<u>2,299,035</u>		<u>2,264,678</u>	
Creditors: amounts falling due within one year	14	(38,405)		(51,886)	
Net current assets			<u>2,260,630</u>		<u>2,212,792</u>
Total assets less current liabilities			<u>3,397,847</u>		<u>3,436,965</u>
Income funds					
Restricted funds	15		46,209		77,647
<u>Unrestricted funds</u>					
Designated funds	16	3,288,368		3,237,565	
General unrestricted funds		63,270		121,753	
		<u>3,351,638</u>		<u>3,359,318</u>	
			<u>3,397,847</u>		<u>3,436,965</u>

FRIENDS OF THE CANCER CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (NI) 2008 .

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 28/11/2023


.....

Mr B Cave
Director


.....

Mr R Donnan
Director

Company registration number NI616925

FRIENDS OF THE CANCER CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(36,854)		11,718
Investing activities					
Purchase of tangible fixed assets		(1,794)		-	
Proceeds from disposal of tangible fixed assets		159		-	
Investment income received		63,249		39,681	
Net cash generated from investing activities			61,614		39,681
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			24,760		51,399
Cash and cash equivalents at beginning of year			2,242,930		2,191,531
Cash and cash equivalents at end of year			2,267,690		2,242,930

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friends of the Cancer Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Cancer Centre, Belfast City Hospital, Lisburn Road, Belfast, Co. Antrim, BT9 7AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Designated funds – these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable.
- Income received from activities for generating funds are included when collected.
- Investment income is included when receivable.
- Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis, inclusive of any VAT which cannot be recovered.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space as set out in Note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Impairment and depreciation

Long-lived assets comprising primarily of computer equipment. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was £1,594 (2022: £1,160).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,390,345	189,631	1,579,976	1,493,771	61,070	1,554,841
Grants	-	32,203	32,203	-	64,103	64,103
	<u>1,390,345</u>	<u>221,834</u>	<u>1,612,179</u>	<u>1,493,771</u>	<u>125,173</u>	<u>1,618,944</u>
Donations and gifts						
Supporter Events	360,537	1,000	361,537	274,715	2,252	276,967
General Donations	236,870	4,514	241,384	301,120	1,225	302,345
Corporate Donations	153,674	56,190	209,864	175,725	50,355	226,080
Friends Groups	12,173	-	12,173	10,024	-	10,024
Friends Events	307,135	2,443	309,578	208,976	-	208,976
Legacies	98,023	-	98,023	261,265	-	261,265
In lieu of flowers	129,225	2,115	131,340	142,764	2,189	144,953
Organisations	11,635	52,300	63,935	26,388	5,049	31,437
HMRC Gift Aid	70,974	1,069	72,043	83,229	-	83,229
Merchandise	4,741	-	4,741	5,116	-	5,116
Other	5,358	70,000	75,358	4,449	-	4,449
	<u>1,390,345</u>	<u>189,631</u>	<u>1,579,976</u>	<u>1,493,771</u>	<u>61,070</u>	<u>1,554,841</u>

Other income includes £4,000 (2022: £4,000) of donated services and facilities which comprise the provision of office space and administration services. A corresponding amount is included within the cost of charitable activities.

Grants receivable for core activities

Community Foundation NI	-	-	-	-	48,000	48,000
Dormant Account Fund NI	-	32,203	32,203	-	16,103	16,103
	<u>-</u>	<u>32,203</u>	<u>32,203</u>	<u>-</u>	<u>64,103</u>	<u>64,103</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment income	63,249	39,681

5 Charitable activities

	2023 £	2022 £
Research projects	397,155	364,457
Patient care and comfort	318,261	411,637
Clinical care	388,710	383,534
Project support	229,762	156,638
Fundraising	162,349	120,050
Administration	76,461	71,698
Campaigns	32,386	30,989
	1,605,084	1,539,003
Share of support costs (see note 6)	18,573	22,951
Share of governance costs (see note 6)	3,500	3,500
	1,627,157	1,565,454
Analysis by fund		
Unrestricted funds	1,373,885	1,503,137
Restricted funds	253,272	62,317
	1,627,157	1,565,454

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	2,847	-	2,847	2,543	-	2,543
Rent, electricity and telephone	4,000	-	4,000	4,000	-	4,000
Fundraiser's expenses	6,293	-	6,293	5,525	-	5,525
Bank fees	1,938	-	1,938	1,911	-	1,911
Legal and professional expenses	2,294	-	2,294	7,697	-	7,697
Depreciation	1,201	-	1,201	1,275	-	1,275
Governance costs	-	3,500	3,500	-	3,500	3,500
	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>	<u>22,951</u>	<u>3,500</u>	<u>26,451</u>
Analysed between Charitable activities	<u>18,573</u>	<u>3,500</u>	<u>22,073</u>	<u>22,951</u>	<u>3,500</u>	<u>26,451</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	9	8
Directors	12	17
Total	<u>21</u>	<u>25</u>
Employment costs	2023 £	2022 £
Wages and salaries	307,765	258,572
Social security costs	27,936	22,737
Other pension costs	25,309	20,672
	<u>361,010</u>	<u>301,981</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

(Continued)

There was one employee with emoluments in excess of £60,000 per annum (2022: 1).

The total amount of employee benefits received by key management personnel in the period was £219,772 (2022: £196,695). The key management personnel of the Company comprises 4 members of staff (2022: 4); the CEO, Finance & Administration Manager, Head of Fundraising and the Communications & Project Manager.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2023 £	2022 £
Revaluation of investments	(87,390)	76,996

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	1,573	12,681	14,254
Additions	-	1,794	1,794
Disposals	-	(300)	(300)
At 31 March 2023	1,572	14,175	15,747
Depreciation and impairment			
At 1 April 2022	1,265	11,830	13,095
Depreciation charged in the year	307	893	1,200
Eliminated in respect of disposals	-	(141)	(141)
At 31 March 2023	1,572	12,581	14,153
Carrying amount			
At 31 March 2023	-	1,594	1,594
At 31 March 2022	308	852	1,160

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	1,223,013
Valuation changes	(87,390)
At 31 March 2023	<u>1,135,623</u>
Carrying amount	
At 31 March 2023	<u>1,135,623</u>
At 31 March 2022	<u>1,223,013</u>

The Investments are held as part of the Northern Ireland Central Investment fund for Charities. The investments are held at Market Value.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	28,474	17,552
Prepayments and accrued income	2,870	4,197
	<u>31,344</u>	<u>21,749</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,223	37,835
Other creditors	202	786
Accruals and deferred income	17,980	13,265
	<u>38,405</u>	<u>51,886</u>

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Research	-	23,950	(23,950)	-
Clinical care	(2)	105,531	(95,172)	10,357
Patient care	23,135	60,150	(71,410)	11,875
Grants received	54,514	32,203	(62,740)	23,977
	<u>77,647</u>	<u>221,834</u>	<u>(253,272)</u>	<u>46,209</u>

Restricted funds are legacies and donations received for specified purposes within the overall aims of the Charity. Funds received for research are used to support cancer research in the centre.

Included within Clinical care is £32,240 received from Applegreen Plc. This partnership works to provide support for the Centre's Teenager and Young Adult Programme, funding vital nursing hours for teenagers and young adults with support during and after treatment.

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Research	343,366	(397,155)	845,087	791,298
Clinical care	2,158,237	(318,261)	118,689	1,958,665
Patient care	735,962	(388,710)	191,153	538,405
Campaigns	-	(32,386)	32,386	-
	<u>3,237,565</u>	<u>(1,136,512)</u>	<u>1,187,315</u>	<u>3,288,368</u>

Many of the projects funded by the Charity span several years. For example, a research project post may be approved for more than one year or, the purchase of equipment may require a maintenance contract. To recognise these future commitments and ensure that there are no unexpected interruptions in the funding of the work supported by the Charity, the directors designate the funds needed for the next year of the project. For some specific projects two years of required funds have been designated. Designated funds are not restricted by nature.

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,594	-	1,594	1,160	-	1,160
Investments	1,135,623	-	1,135,623	1,223,013	-	1,223,013
Current assets/(liabilities)	2,223,013	37,615	2,260,628	2,135,144	77,647	2,212,792
	<u>3,360,230</u>	<u>37,615</u>	<u>3,397,845</u>	<u>3,359,317</u>	<u>77,647</u>	<u>3,436,965</u>

18 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounts to £25,309 (2022: 20,672).

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the balance sheet date over and above monies in designated funds.

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF THE CANCER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21	Cash generated from operations	2023 £	2022 £
	(Deficit)/surplus for the year	(39,119)	170,167
	Adjustments for:		
	Investment income recognised in statement of financial activities	(63,249)	(39,681)
	Loss/(gain) on disposal of investments	87,390	(76,996)
	Depreciation and impairment of tangible fixed assets	1,200	1,275
	Movements in working capital:		
	(Increase)/decrease in debtors	(9,595)	407
	(Decrease) in creditors	(13,481)	(43,454)
	Cash (absorbed by)/generated from operations	(36,854)	11,718
