

YouthBank International Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 December 2023

	Note	Un rest ri cted funds £	Rest ri cted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	-	-	415
Charitable activities:	4				
YouthBank Network		47,201	71,874	119,075	70,223
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		47,201	71,874	119,075	70,638
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities:	5				
YouthBank Network		56,092	88,923	145,015	91,557
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		56,092	88,923	145,015	91,557
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before net gains/(losses) on investments		(8,891)	(17,049)	(25,940)	(20,919)
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year	7	(8,891)	(17,049)	(25,940)	(20,919)
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		(8,891)	(17,049)	(25,940)	(20,919)
Reconciliation of funds					
Total funds brought forward		12,716	30,000	42,716	63,635
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		3,825	12,951	16,776	42,716
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The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

YouthBank International Network
Company number NI625358
Balance sheet as at 31 December 2023

	Note	2023	2022
		£	£
Current assets			
Debtors	11	5,408	12,145
Cash at bank and in hand	12	24,646	59,548
Total current assets		<u>30,054</u>	<u>71,693</u>
Liabilities			
Creditors: amounts falling due in less than one year	13	(13,278)	(28,977)
Net current assets		<u>16,776</u>	<u>42,716</u>
Total assets less current liabilities		<u>16,776</u>	<u>42,716</u>
Net assets		<u>16,776</u>	<u>42,716</u>
The funds of the charity:			
Restricted income funds	14	12,951	30,000
Unrestricted income funds	15	3,825	12,716
Total charity funds		<u>16,776</u>	<u>42,716</u>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 26 to 38 form part of these accounts.

Approved by the trustees on 20/06/2024 and signed on their behalf by:



Norman Leet (Chair)

YouthBank International Network
Statement of Cash Flows
for the year ending 31 December 2023

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	17	(34,902)	(5,147)
Increase/(decrease) in cash and cash equivalents in the year		(34,902)	(5,147)
Cash and cash equivalents at the beginning of the year		59,548	64,695
Cash and cash equivalents at the end of the year		24,646	59,548

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

YouthBank International Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.
The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 December 2023 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives. There are currently no fixed assets.

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Foreign currencies

Transactions entered into in currencies other than sterling are included in the accounts after conversion at the bank rate in force on the date.

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in Northern Ireland and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 2.

3 Income from donations and legacies

Previous reporting period	Unrestricted £	Restricted £	Total 2022 £
Donations From Patron	15	-	15
Fundraising Income	400	-	400
	<hr/>	<hr/>	<hr/>
Total	415	-	415
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Notes to the accounts for the year ended 31 December 2023 (continued)

4 Income from charitable activities

Current reporting period	Un restricted £	Rest ri cted £	Total 2023 £
Private Donor	-	67,120	67,120
Europe Foundation	10,900	-	10,900
King Baudouin Foundation		4,754	4,754
Subscription Income	31,461	-	31,461
Other	4,840	-	4,840
Total	47,201	71,874	119,075
Previous reporting period	Unrestricted £	Restricted £	Total 2022 £
The Dulverton Trust	-	30,000	30,00
Europe Foundation	16,26	-	0
Subscription Income	2	-	16,26
Other	11,95	-	2
	7		11,95
	12,00		7
Total	40,223	30,000	70,223
			4

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Notes to the accounts for the year ended 31 December 2023 (continued)

5 Analysis of expenditure on charitable activities

Current reporting period	Total 2023 £	Total 2022 £
Training & Workshops	6,513	928
Marketing & Promotion	366	276
Production & Staffing	112,404	77,917
Travel, Accommodation & Subsistence	17,759	7,568
Insurance & Rent	2,396	1,999
Bank Charges	893	240
Office & Miscellaneous	197	167
IT Software & Consumables	3,167	1,202
Governance Costs (see note 6)	1,320	1,260
	<hr/>	<hr/>
	145,015	91,557
	<hr/>	<hr/>
	2023 £	2022 £
Restricted expenditure	88,923	11,255
Unrestricted expenditure	56,092	80,302
	<hr/>	<hr/>
	145,015	91,557
	<hr/>	<hr/>

6 Analysis of governance

	Basis of apportionment	Total 2023 £	Total 2022 £
Accountancy and Independent Examination	Governance	1,320	1,260
		<hr/>	<hr/>
		1,320	1,260
		<hr/>	<hr/>

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Notes to the accounts for the year ended 31 December 2023 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Independent examiner's fee		
Accountancy fees	880	840
Independent examination	220	210
	<u> </u>	<u> </u>

8 Staff costs

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 0 (2022: 0).

The key management personnel of the charity comprise the trustees and the Chief officer. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

9 Trustee remuneration and expenses, and related party transactions

No trustees received any remuneration or reimbursed expenses for their role as a trustee during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £400).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Vernon Ringland (Chief officer) received fees of £23,815 during the year (2022: £6,000).

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Debtors

	2023 £	2022 £
Prepayments and accrued income	5,408	12,145
	<hr/>	<hr/>
	5,408	12,145
	<hr/> <hr/>	<hr/> <hr/>

12 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and on hand	24,646	59,548
	<hr/>	<hr/>
	24,646	59,548
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	3,629	4,552
Deferred income	9,649	24,425
	<hr/>	<hr/>
	13,278	28,977
	<hr/> <hr/>	<hr/> <hr/>

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Notes to the accounts for the year ended 31 December 2023 (continued)

14 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
The Dulverton Trust	30,000	-	(24,749)	-	5,251
Private Donor	-	67,120	(59,420)	-	7,700
King Baudouin Foundation	-	4,754	(4,754)	-	-
Total	30,000	71,874	(88,923)	-	12,951
Previous reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
The Dulverton Trust	-	30,000	-	-	30,000
Private Donor	11,255	-	(11,255)	-	-
Total	11,255	30,000	(11,255)	-	30,000
Name of restricted fund	Description, nature and purposes of the fund				
The Dulverton Trust	Funding towards YouthBank England Pilot				
Private Donor	An anonymous donor who is funding YBI's Future Rising Project over a three year period beginning in April 2023. The programme supports YBI to develop our alumni network, to establish a diverse Associate Team (AT) of YouthBank practitioners and to establish 3 YouthBank Networks with partners in Indonesia, India, Nepal and South Africa.				
King Baudouin Foundation	Funding to facilitate Young People to get to a peace conference in Belgium				

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

15 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	As at 31 December 2023 £
General fund	12,716	47,201	(56,092)	-	3,825
	<u>12,716</u>	<u>47,201</u>	<u>(56,092)</u>	<u>-</u>	<u>3,825</u>
	<u><u>12,716</u></u>	<u><u>47,201</u></u>	<u><u>(56,092)</u></u>	<u><u>-</u></u>	<u><u>3,825</u></u>
Previous reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	As at 31 December 2022 £
General fund	52,380	40,638	(80,302)	-	12,716
	<u>52,380</u>	<u>40,638</u>	<u>(80,302)</u>	<u>-</u>	<u>12,716</u>
	<u><u>52,380</u></u>	<u><u>40,638</u></u>	<u><u>(80,302)</u></u>	<u><u>-</u></u>	<u><u>12,716</u></u>
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

16 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	3,825	-	12,951	16,776
Total	3,825	-	12,951	16,776
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	12,716	-	30,000	42,716
Total	12,716	-	30,000	42,716

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	(25,940)	(20,919)
Adjustments for:		
Decrease/(increase) in debtors	6,737	(10,785)
Increase/(decrease) in creditors	(15,699)	26,557
Net cash provided by/(used in) operating activities	(34,902)	(5,147)

YouthBank International Network

Notes to the accounts for the year ended 31 December 2023 (continued)

18 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Note	Unrestricted funds £	Restri cted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	415	-	415	5,810
Charitable activities:					
YouthBank Network	4	40,223	30,000	70,223	72,184
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		40,638	30,000	70,638	77,994
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities:					
YouthBank Network	5	80,302	11,255	91,557	94,124
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		80,302	11,255	91,557	94,124
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before net gains/(losses) on investments		(39,664)	18,745	(20,919)	(16,130)
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year	7	(39,664)	18,745	(20,919)	(16,130)
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		(39,664)	18,745	(20,919)	(16,130)
Reconciliation of funds					
Total funds brought forward		52,380	11,255	63,635	79,765
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		12,716	30,000	42,716	63,635
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.