

YouthBank International Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	5,810	-	5,810	24,445
Charitable activities: YouthBank Network	4	20,075	52,109	72,184	92,772
Total income		25,885	52,109	77,994	117,217
Expenditure on:					
Charitable activities: YouthBank Network	5	31,351	62,773	94,124	87,275
Total expenditure		31,351	62,773	94,124	87,275
Net income/(expenditure) before net gains/(losses) on investments		(5,466)	(10,664)	(16,130)	29,942
Net income/(expenditure) for the year	7	(5,466)	(10,664)	(16,130)	29,942
Transfer between funds		-	-	-	-
Net movement in funds for the year		(5,466)	(10,664)	(16,130)	29,942
Reconciliation of funds					
Total funds brought forward		57,846	21,919	79,765	49,823
Total funds carried forward		52,380	11,255	63,635	79,765

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

YouthBank International Network
Company number NI625358
Balance sheet as at 31 December 2021

	Note	2021	2020
		£	£
Current assets			
Debtors	11	1,360	1,305
Cash at bank and in hand	12	64,695	79,727
Total current assets		66,055	81,032
Liabilities			
Creditors: amounts falling due in less than one year	13	(2,420)	(1,267)
Net current assets		63,635	79,765
Total assets less current liabilities		63,635	79,765
Net assets		63,635	79,765
The funds of the charity:			
Restricted income funds	14	11,255	21,919
Unrestricted income funds	15	52,380	57,846
Total charity funds		63,635	79,765

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 25 to 36 form part of these accounts.

Approved by the trustees on 28/04/2022 and signed on their behalf by:

Norman Leet (Chair)

YouthBank International Network
Statement of Cash Flows
for the year ending 31 December 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	17	(15,032)	29,454
Increase/(decrease) in cash and cash equivalents in the year		(15,032)	29,454
Cash and cash equivalents at the beginning of the year		79,727	50,273
Cash and cash equivalents at the end of the year		64,695	79,727

YouthBank International Network

Notes to the accounts for the year ended 31 December 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

YouthBank International Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

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Notes to the accounts for the year ended 31 December 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

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Notes to the accounts for the year ended 31 December 2021 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives. There are currently no fixed assets.

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Notes to the accounts for the year ended 31 December 2021 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YouthBank International Network

Notes to the accounts for the year ended 31 December 2021 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in Northern Ireland and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 2.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Cripplegate Foundation	2,500	-	2,500
Donations From Patron	3,110	-	3,110
Fundraising Income	200	-	200
	<hr/>	<hr/>	<hr/>
Total	5,810	-	5,810
	<hr/>	<hr/>	<hr/>
Previous reporting period	Unrestricted £	Restricted £	Total 2020 £
<i>Cripplegate Foundation</i>	<i>4,000</i>	<i>-</i>	<i>4,000</i>
<i>Donations From Patron</i>	<i>20,125</i>	<i>-</i>	<i>20,125</i>
<i>Fundraising Income</i>	<i>320</i>	<i>-</i>	<i>320</i>
	<hr/>	<hr/>	<hr/>
Total	24,445	-	24,445
	<hr/>	<hr/>	<hr/>

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Notes to the accounts for the year ended 31 December 2021 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Europe Foundation	18,850		18,850
Private Donor	-	45,022	45,022
British Council	945	7,087	8,032
Other	280	-	280
	<hr/>	<hr/>	<hr/>
Total	20,075	52,109	72,184
	<hr/>	<hr/>	<hr/>
Previous reporting period	Unrestricted £	Restricted £	Total 2020 £
Europe Foundation	24,475		24,475
Create International	2,540	-	2,540
Private Donor	-	65,757	65,757
	<hr/>	<hr/>	<hr/>
Total	27,015	65,757	92,772
	<hr/>	<hr/>	<hr/>

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Notes to the accounts for the year ended 31 December 2021 (continued)

5 Analysis of expenditure on charitable activities

Current reporting period	Total 2021 £	Total 2020 £
Training & Workshops	1,687	26
Marketing & Promotion	153	314
Production & Staffing	84,500	80,800
Travel, Accommodation & Subsistence	3,423	2,184
Insurance & Rent	1,623	448
Bank Charges	182	247
Office & Miscellaneous	183	316
IT Software & Consumables	1,173	1,740
Governance Costs (see note 6)	1,200	1,200
	<hr/>	<hr/>
	94,124	87,275
	<hr/>	<hr/>
	2021 £	2020 £
Restricted expenditure	62,773	41,531
Unrestricted expenditure	31,351	45,744
	<hr/>	<hr/>
	94,124	87,275
	<hr/>	<hr/>

6 Analysis of governance

	Basis of apportionment	Total 2021 £	Total 2020 £
Accountancy and Independent Examination	Governance	1,200	1,200
		<hr/>	<hr/>
		1,200	1,200
		<hr/>	<hr/>

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Notes to the accounts for the year ended 31 December 2021 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Independent examiner's fee		
Accountancy fees	800	800
Independent examination	200	200
	<u><u> </u></u>	<u><u> </u></u>

8 Staff costs

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 0 (2020: 0).

The key management personnel of the charity comprise the trustees and the Chief officer. The total employee benefits of the key management personnel of the charity were £nil (2020: £nil).

9 Trustee remuneration and expenses, and related party transactions

No trustees received any remuneration or reimbursed expenses for their role as a trustee during the year (2020: Nil).

Aggregate donations from related parties were £3,110 (2020: £20,125).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Vernon Ringland (Chief officer) received fees of £21,500 during the year (2020: £24,750).

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Notes to the accounts for the year ended 31 December 2021 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Debtors

Prepayments and accrued income

	2021	2020
	£	£
	1,360	1,305
	<u>1,360</u>	<u>1,305</u>
	<u>2021</u>	<u>2020</u>

12 Cash at bank and in hand

Cash at bank and on hand

	£	£
	64,695	79,727
	<u>64,695</u>	<u>79,727</u>
	<u>2021</u>	<u>2020</u>

13 Creditors: amounts falling due within one year

Other creditors and accruals

	2021	2020
	£	£
	2,420	1,267
	<u>2,420</u>	<u>1,267</u>
	<u>2021</u>	<u>2020</u>

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Notes to the accounts for the year ended 31 December 2021 (continued)

Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
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14 Analysis of movements in restricted

funds Current reporting

period

British Council	-	7,087	(7,087)	-
Private Donor	21,919	45,022	(55,686)	11,255
Total	21,919	52,109	(62,773)	11,255

Previous reporting

period

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
British Council CFNI	371	-	(371)	-	-
Telecommunity Fund	337	-	-	(337)	-
Private Donor	34,769	65,757	(78,607)	-	21,919
Europe Foundation	6,391	-	(6,391)	-	-
Total	41,868	65,757	(85,369)	(337)	21,919

Name of

restricted fund

British Council Private Donor

CFNI Telecommunity Fund
Europe Foundation

Description, nature and purposes of the fund

Funding from the British Council for the Sheba Bokamoso project we ran in South Africa. An anonymous donor who is funding YBI's *New Seeds New Trees* work over a three year period beginning in April 2019. The programme supports YBI to refresh its training and support offer and seeks to extend the YouthBank Network in five areas.

A programme from 2017 that supported a project in Northern Ireland YouthBank.

Europe foundation coordinates a YouthBank Network in Georgia. They contract with YBI from time to time to deliver

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Notes to the accounts for the year ended 31 December 2021 (continued)

training, convene events and develop training materials.

YouthBank International Network

Notes to the accounts for the year ended 31 December 2021 (continued)

15 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	As at 31 December 2021 £
General fund	57,846	25,885	(31,351)	-	52,380
	<u>57,846</u>	<u>25,885</u>	<u>(31,351)</u>	<u>-</u>	<u>52,380</u>
	<u><u>57,846</u></u>	<u><u>25,885</u></u>	<u><u>(31,351)</u></u>	<u><u>-</u></u>	<u><u>52,380</u></u>
Previous reporting period	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	As at 31 December 2020 £
General fund	7,955	51,460	(1,906)	337	57,846
	<u>7,955</u>	<u>51,460</u>	<u>(1,906)</u>	<u>337</u>	<u>57,846</u>
	<u><u>7,955</u></u>	<u><u>51,460</u></u>	<u><u>(1,906)</u></u>	<u><u>337</u></u>	<u><u>57,846</u></u>

Description, nature and purposes of the fund

Name of unrestricted fund

General fund The free reserves after allowing for all designated funds

16 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	52,380	-	11,255	63,635
	<u>52,380</u>	<u>-</u>	<u>11,255</u>	<u>63,635</u>
Total	<u>52,380</u>	<u>-</u>	<u>11,255</u>	<u>63,635</u>
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	57,846	-	21,919	79,765
	<u>57,846</u>	<u>-</u>	<u>21,919</u>	<u>79,765</u>
Total	<u>57,846</u>	<u>-</u>	<u>21,919</u>	<u>79,765</u>

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Notes to the accounts for the year ended 31 December 2021 (continued)

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	(16,130)	29,942
Adjustments for:		
Decrease/(increase) in debtors	(55)	(1,305)
Increase/(decrease) in creditors	1,153	817
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Net cash provided by/(used in) operating	(15,032)	29,454
	<hr/> <hr/>	<hr/> <hr/>