

Company registration number: NI606282

Charity registration number: 101320

# KILLEAN PLAYGROUP LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

SP McKeown & Co Ltd  
Chartered Certified Accountants, Registered Auditors & Tax Advisors  
5 Lower Catherine Street  
Newry  
Co Down  
BT35 6BE

# KILLEAN PLAYGROUP LIMITED

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# **KILLEAN PLAYGROUP LIMITED**

## **Reference and Administrative Details**

<b>Charity Registration Number</b>	101320
<b>Company Registration Number</b>	NI606282
<b>Registered Office</b>	<p>The charity is incorporated in Northern Ireland.</p> <p>2 Kellys Road Killean Newry Co Down BT35 8RY</p>
<b>Independent Examiner</b>	<p>SP McKeown &amp; Co Ltd Chartered Certified Accountants, Registered Auditors &amp; Tax Advisors 5 Lower Catherine Street Newry Co Down BT35 6BE</p>
<b>Bankers</b>	<p>Danske Bank Newry 58 Hill Street Newry BT34 1BD</p>



## KILLEAN PLAYGROUP LIMITED

### Strategic Report for the Year Ended 31 August 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2024, in compliance with s414C of the Companies Act 2006.

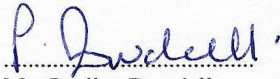
#### Financial review

##### *Policy on reserves*

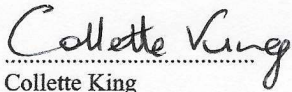
In line with recommended practice from the Charity Commission for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Killean Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on 4 June 2025 and signed on its behalf by:



Mrs Pauline Dowdall  
Trustee



Collette King  
Trustee



# KILLEAN PLAYGROUP LIMITED

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

### Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;

(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');

(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs 3 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accreditation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

### Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

### Trustees and officers

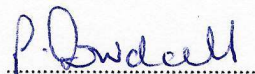
The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Pauline Dowdall
	Mrs Fionnuala O'Neill
	Collette King
	Mr Patrick Mc Namee

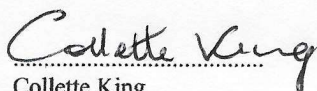
## KILLEAN PLAYGROUP LIMITED

### Trustees' Report

The annual report was approved by the trustees of the charity on 4 June 2025 and signed on its behalf by:



Mrs Pauline Dowdall  
Trustee



Collette King  
Trustee

#### Structure, governance and management

##### *Organisational structure*

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

##### Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

##### Organisation Structure

The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.



## KILLEAN PLAYGROUP LIMITED

### Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity’s trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity’s accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

#### Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Mc Keown BA (Hons) FCCA  
Chartered Certified Accountants, Registered Auditors & Tax Advisors  
5 Lower Catherine Street  
Newry  
Co Down  
BT35 6BE

4 June 2025



# KILLEAN PLAYGROUP LIMITED

## Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		10,960	55,443	66,403
Investment income	4	120	-	120
Total income		11,080	55,443	66,523
<b>Expenditure on:</b>				
Raising funds		(60)	-	(60)
Charitable activities	5	(15,479)	(45,138)	(60,617)
Total expenditure		(15,539)	(45,138)	(60,677)
Net (expenditure)/income		(4,459)	10,305	5,846
Net movement in funds		(4,459)	10,305	5,846
<b>Reconciliation of funds</b>				
Total funds brought forward		13,273	16,319	29,592
Total funds carried forward	15	8,814	26,624	35,438
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		11,480	57,469	68,949
Investment income	4	203	-	203
Total income		11,683	57,469	69,152
<b>Expenditure on:</b>				
Raising funds		(542)	-	(542)
Charitable activities	5	(16,777)	(42,624)	(59,401)
Total expenditure		(17,319)	(42,624)	(59,943)
Net (expenditure)/income		(5,636)	14,845	9,209
Net movement in funds		(5,636)	14,845	9,209
<b>Reconciliation of funds</b>				
Total funds brought forward		21,955	(1,572)	20,383
Total funds carried forward	15	16,319	13,273	29,592

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.

The notes on pages 9 to 17 form an integral part of these financial statements.

# KILLEAN PLAYGROUP LIMITED

(Registration number: NI606282)  
Balance Sheet as at 31 August 2024

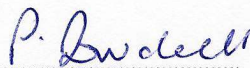
	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	537	341
<b>Current assets</b>			
Debtors	11	144	239
Cash at bank and in hand	12	103,754	97,914
		103,898	98,153
<b>Creditors: Amounts falling due within one year</b>	13	(1,390)	(1,295)
<b>Net current assets</b>		102,508	96,858
<b>Total assets less current liabilities</b>		103,045	97,199
<b>Creditors: Amounts falling due after more than one year</b>	14	(67,607)	(67,607)
<b>Net assets</b>		35,438	29,592
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		26,624	13,273
<b>Unrestricted income funds</b>			
Unrestricted funds		8,814	16,319
<b>Total funds</b>	15	35,438	29,592

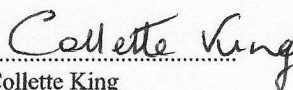
For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 4 June 2025 and signed on their behalf by:

  
.....  
Mrs Pauline Dowdall  
Trustee

  
.....  
Collette King  
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.



# KILLEAN PLAYGROUP LIMITED

## Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		5,846	9,209
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		134	85
Investment income	4	<u>(120)</u>	<u>(203)</u>
		5,860	9,091
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	11	95	(66)
Increase in creditors	13	<u>95</u>	<u>-</u>
Net cash flows from operating activities		<u>6,050</u>	<u>9,025</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	120	203
Purchase of tangible fixed assets	10	<u>(330)</u>	<u>-</u>
Net cash flows from investing activities		<u>(210)</u>	<u>203</u>
Net increase in cash and cash equivalents		5,840	9,228
Cash and cash equivalents at 1 September		<u>97,914</u>	<u>88,686</u>
Cash and cash equivalents at 31 August		<u><u>103,754</u></u>	<u><u>97,914</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.



# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 1 Charity status

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:

2 Kellys Road

Killean

Newry

Co Down

BT35 8RY

These financial statements were authorised for issue by the trustees on 4 June 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

#### Basis of preparation

KILLEAN PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### *Expenditure*

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### *Support costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### *Governance costs*

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.



# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### Asset class

Plant and machinery

#### Depreciation method and rate

20% reducing balance basis

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 3 Income from charitable activities

# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

	Unrestricted funds General £	Restricted funds £	Total funds £
Fundraising	3,068	-	3,068
Playgroup Fees	7,341	-	7,341
SELB Grants	-	55,443	55,443
<b>Total for 2024</b>	<b>10,409</b>	<b>55,443</b>	<b>65,852</b>
<b>Total for 2023</b>	<b>10,555</b>	<b>57,469</b>	<b>68,024</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	120	120
<b>Total for 2024</b>	<b>120</b>	<b>120</b>
<b>Total for 2023</b>	<b>203</b>	<b>203</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		13,457	3,351	16,808
Governance costs		537	41,787	42,324
		1,485	-	1,485
<b>Total for 2024</b>		<b>15,479</b>	<b>45,138</b>	<b>60,617</b>
<b>Total for 2023</b>		<b>16,777</b>	<b>42,624</b>	<b>59,401</b>

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable activities	13,994	45,138	59,132	58,106



# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	13,994	45,138	59,132
<b>Total for 2023</b>	<b>15,482</b>	<b>42,624</b>	<b>58,106</b>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	41,385	38,335
Pension costs	939	851
	<u>42,324</u>	<u>39,186</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

### 8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,485</u>	<u>1,295</u>



# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2023	1,600	1,600
Additions	330	330
At 31 August 2024	1,930	1,930
<b>Depreciation</b>		
At 1 September 2023	1,259	1,259
Charge for the year	134	134
At 31 August 2024	1,393	1,393
<b>Net book value</b>		
At 31 August 2024	537	537
At 31 August 2023	341	341

### 11 Debtors

	2024 £	2023 £
Other debtors	144	239

### 12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	103,754	97,914

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,390	1,295

### 14 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	67,607	67,607

# KILLEAN PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General	13,273	11,080	(15,539)	8,814
<b>Restricted funds</b>	<u>16,319</u>	<u>55,443</u>	<u>(45,138)</u>	<u>26,624</u>
<b>Total funds</b>	<u>29,592</u>	<u>66,523</u>	<u>(60,677)</u>	<u>35,438</u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General	21,955	11,683	(17,319)	16,319
<b>Restricted funds</b>	<u>(1,572)</u>	<u>57,469</u>	<u>(42,624)</u>	<u>13,273</u>
<b>Total funds</b>	<u>20,383</u>	<u>69,152</u>	<u>(59,943)</u>	<u>29,592</u>

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	537	-	537
Current assets	102,933	965	103,898
Current liabilities	(1,390)	-	(1,390)
Creditors over 1 year	<u>(67,607)</u>	<u>-</u>	<u>(67,607)</u>
<b>Total net assets</b>	<u>34,473</u>	<u>965</u>	<u>35,438</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	341	-	341
Current assets	95,903	2,250	98,153
Current liabilities	(1,295)	-	(1,295)
Creditors over 1 year	<u>(67,607)</u>	<u>-</u>	<u>(67,607)</u>
<b>Total net assets</b>	<u>27,342</u>	<u>2,250</u>	<u>29,592</u>



## **KILLEAN PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **17 Related party transactions**

During the year the charity made the following related party transactions:

##### **Killean Playgroup**

(Killean Playgroup Limited took over the trade of Killean playgroup (unincorporated entity). Killean Playgroup loaned an amount of £67,606.93 to the limited company. This debt is not secured)

At the balance sheet date the amount due to Killean Playgroup was £67,607 (2023 - £67,607).