Killean Playgroup Ltd

Northern Ireland · Charity number 101320

Details

Status	Received
Registered	2015-04-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	36 Clontigora Road Newry County Down Bt35 8rz BT35 8RZ
Phone	028 30849489
Email	killeanplayschool@hotmail.co.uk

Activities

Purposes: The company's objects ("Objects") are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular; (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries; (b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years') as outlined in Appendix 1; (c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

What the charity does: The advancement of education,The advancement of citizenship or community development

How the charity works: Community development,Education/training,Playgroup/after schools

Who the charity helps: Ethnic minorities,General public,Parents,Preschool (0-5 year olds),Unemployed/low income

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£108,843	£91,387	£0	6
2024-08-31	£66,523	£60,677	£0	3

Trustees

Name	Role	Appointed
Collette King		
Fionnuala O'neill		
Pauline Dowdall		

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Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Accounts

Company registration number: NI606282
Charity registration number: 101320

KILLEAN PLAYGROUP LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

KILLEAN PLAYGROUP LIMITED

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KILLEAN PLAYGROUP LIMITED

Reference and Administrative Details

Charity Registration Number	101320
Company Registration Number	NI606282
	The charity is incorporated in Northern Ireland.
Registered Office	2 Kellys Road Killean Newry Co Down BT35 8RY
Independent Examiner	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry Co Down BT35 6BE
Bankers	Danske Bank Newry 58 Hill Street Newry BT34 1BD

KILLEAN PLAYGROUP LIMITED

Strategic Report for the Year Ended 31 August 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2025, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

In line with recommended practice from the Charity Commisson for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Killean Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on 24 June 2026 and signed on its behalf by:

P Dowdall
.....

Mrs Pauline Dowdall
Trustee

Collette King
.....

Collette King
Trustee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;
(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');
(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs a number of qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accrediation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Pauline Dowdall
	Mrs Fionnuala O'Neill
	Collette King
	Mr Patrick Mc Namee (resigned 12 March 2026)

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The annual report was approved by the trustees of the charity on 24 June 2026 and signed on its behalf by:

P Dowdall
.....
Mrs Pauline Dowdall
Trustee

Collette King
.....
Collette King
Trustee

Structure, governance and management

Organisational structure

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors
The charity trustees are also directors of the company. Patrick McNamee resigned as director during th year - this was the only change during the period.

Organisation Structure
The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

KILLEAN PLAYGROUP LIMITED

Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:
- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

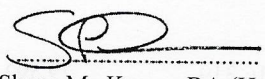
I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Mc Keown BA (Hons) FCCA
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

24 June 2026

KILLEAN PLAYGROUP LIMITED

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		20,991	87,161	108,152
Investment income	4	691	-	691
Total income		21,682	87,161	108,843
Expenditure on:				
Raising funds		(279)	-	(279)
Charitable activities	5	(27,484)	(64,911)	(92,395)
Total expenditure		(27,763)	(64,911)	(92,674)
Net (expenditure)/income		(6,081)	22,250	16,169
Net movement in funds		(6,081)	22,250	16,169
Reconciliation of funds				
Total funds brought forward		8,814	26,624	35,438
Total funds carried forward	15	2,733	48,874	51,607

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		10,960	55,443	66,403
Investment income	4	120	-	120
Total income		11,080	55,443	66,523
Expenditure on:				
Raising funds		(60)	-	(60)
Charitable activities	5	(15,479)	(45,138)	(60,617)
Total expenditure		(15,539)	(45,138)	(60,677)
Net (expenditure)/income		(4,459)	10,305	5,846
Net movement in funds		(4,459)	10,305	5,846
Reconciliation of funds				
Total funds brought forward		13,273	16,319	29,592
Total funds carried forward	15	8,814	26,624	35,438

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 15.

KILLEAN PLAYGROUP LIMITED

(Registration number: NI606282)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	598	537
Current assets			
Debtors	11	714	144
Cash at bank and in hand	12	120,739	103,754
		121,453	103,898
Creditors: Amounts falling due within one year	13	(2,837)	(1,390)
Net current assets		118,616	102,508
Total assets less current liabilities		119,214	103,045
Creditors: Amounts falling due after more than one year	14	(67,607)	(67,607)
Net assets		51,607	35,438
Funds of the charity:			
Restricted income funds			
Restricted funds		48,874	26,624
Unrestricted income funds			
Unrestricted funds		2,733	8,814
Total funds	15	51,607	35,438

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 24 June 2026 and signed on their behalf by:

P Dowdall

Mrs Pauline Dowdall
Trustee

Collette King

Collette King
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

KILLEAN PLAYGROUP LIMITED

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		16,169	5,846
Adjustments to cash flows from non-cash items			
Depreciation		149	134
Investment income	4	(691)	(120)
		15,627	5,860
Working capital adjustments			
(Increase)/decrease in debtors	11	(570)	95
Increase in creditors	13	1,447	95
Net cash flows from operating activities		16,504	6,050
Cash flows from investing activities			
Interest receivable and similar income	4	691	120
Purchase of tangible fixed assets	10	(210)	(330)
Net cash flows from investing activities		481	(210)
Net increase in cash and cash equivalents		16,985	5,840
Cash and cash equivalents at 1 September		103,754	97,914
Cash and cash equivalents at 31 August		120,739	103,754

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:
2 Kellys Road
Killean
Newry
Co Down
BT35 8RY

These financial statements were authorised for issue by the trustees on 24 June 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Basis of preparation

KILLEAN PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Fundraising	10,548	-	10,548
Playgroup Fees	9,799	-	9,799
SELB Grants	-	87,161	87,161
Uniform sales	645	-	645
Total for 2025	20,992	87,161	108,153
Total for 2024	10,960	55,443	66,403

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	691	691
Total for 2025	691	691
Total for 2024	120	120

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
		25,379	-	25,379
Staff costs		395	64,911	65,306
Governance costs		1,710	-	1,710
Total for 2025		27,484	64,911	92,395
Total for 2024		15,479	45,138	60,617

	Unrestricted funds General £	Restricted funds £	Other funds £	Total 2025 £	Total 2024 £
Charitable activites	25,774	64,911	1,990	92,675	60,677

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	25,774	64,911	90,685
Total for 2024	13,994	45,138	59,132

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	64,045	41,385
Pension costs	896	939
Other staff costs	365	-
	65,306	42,324

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	6	3

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	1,710	1,485

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2024	1,930	1,930
Additions	210	210
At 31 August 2025	2,140	2,140
Depreciation		
At 1 September 2024	1,393	1,393
Charge for the year	149	149
At 31 August 2025	1,542	1,542
Net book value		
At 31 August 2025	598	598
At 31 August 2024	537	537

11 Debtors

	2025 £	2024 £
Other debtors	714	144

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	120,739	103,754

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,287	-
Accruals	1,550	1,390
	2,837	1,390

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	67,607	67,607

15 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General	8,814	21,682	(27,763)	2,733
Restricted funds	26,624	87,161	(64,911)	48,874
Total funds	35,438	108,843	(92,674)	51,607

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	13,273	11,080	(15,539)	8,814
Restricted funds	16,319	55,443	(45,138)	26,624
Total funds	29,592	66,523	(60,677)	35,438

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Tangible fixed assets	598	-	598
Current assets	120,525	928	121,453
Current liabilities	(1,550)	-	(1,550)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	51,966	928	52,894

Notes to the Financial Statements for the Year Ended 31 August 2025

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	537	-	537
Current assets	102,933	965	103,898
Current liabilities	(1,390)	-	(1,390)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	34,473	965	35,438

17 Related party transactions

During the year the charity made the following related party transactions:

Killean Playgroup
(Killean Playgroup Limited took over the trade of Killean playgroup (unincorporated entity). Killean Playgroup loaned an amount of £67,606.93 to the limited company. This debt is not secured)
At the balance sheet date the amount due to Killean Playgroup was £67,607 (2024 - £67,607).

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Accounts

Company registration number: NI606282

Charity registration number: 101320

KILLEAN PLAYGROUP LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
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KILLEAN PLAYGROUP LIMITED

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KILLEAN PLAYGROUP LIMITED

Reference and Administrative Details

Charity Registration Number	101320
Company Registration Number	NI606282
	The charity is incorporated in Northern Ireland.
Registered Office	2 Kellys Road Killean Newry Co Down BT35 8RY
Independent Examiner	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry Co Down BT35 6BE
Bankers	Danske Bank Newry 58 Hill Street Newry BT34 1BD

KILLEAN PLAYGROUP LIMITED

Strategic Report for the Year Ended 31 August 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

In line with recommended practice from the Charity Commisson for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Killean Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on 4 June 2025 and signed on its behalf by:

P. Dowdall

Mrs Pauline Dowdall
Trustee

Collette King

Collette King
Trustee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;
(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');
(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs 3 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accrediation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Pauline Dowdall
	Mrs Fionnuala O'Neill
	Collette King
	Mr Patrick Mc Namee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The annual report was approved by the trustees of the charity on 4 June 2025 and signed on its behalf by:

Mrs Pauline Dowdall
Trustee

Collette King
Trustee

Structure, governance and management

Organisational structure

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors
The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

Organisation Structure
The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

KILLEAN PLAYGROUP LIMITED

Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:
- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

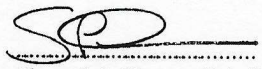
I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Mc Keown BA (Hons) FCCA
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

4 June 2025

KILLEAN PLAYGROUP LIMITED

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		10,960	55,443	66,403
Investment income	4	120	-	120
Total income		11,080	55,443	66,523
Expenditure on:				
Raising funds		(60)	-	(60)
Charitable activities	5	(15,479)	(45,138)	(60,617)
Total expenditure		(15,539)	(45,138)	(60,677)
Net (expenditure)/income		(4,459)	10,305	5,846
Net movement in funds		(4,459)	10,305	5,846
Reconciliation of funds				
Total funds brought forward		13,273	16,319	29,592
Total funds carried forward	15	8,814	26,624	35,438

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		11,480	57,469	68,949
Investment income	4	203	-	203
Total income		11,683	57,469	69,152
Expenditure on:				
Raising funds		(542)	-	(542)
Charitable activities	5	(16,777)	(42,624)	(59,401)
Total expenditure		(17,319)	(42,624)	(59,943)
Net (expenditure)/income		(5,636)	14,845	9,209
Net movement in funds		(5,636)	14,845	9,209
Reconciliation of funds				
Total funds brought forward		21,955	(1,572)	20,383
Total funds carried forward	15	16,319	13,273	29,592

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

KILLEAN PLAYGROUP LIMITED

(Registration number: NI606282)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	537	341
Current assets			
Debtors	11	144	239
Cash at bank and in hand	12	103,754	97,914
		103,898	98,153
Creditors: Amounts falling due within one year	13	(1,390)	(1,295)
Net current assets		102,508	96,858
Total assets less current liabilities		103,045	97,199
Creditors: Amounts falling due after more than one year	14	(67,607)	(67,607)
Net assets		35,438	29,592
Funds of the charity:			
Restricted income funds			
Restricted funds		26,624	13,273
Unrestricted income funds			
Unrestricted funds		8,814	16,319
Total funds	15	35,438	29,592

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 4 June 2025 and signed on their behalf by:

P. Dowdall

Mrs Pauline Dowdall
Trustee

Collette King

Collette King
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

KILLEAN PLAYGROUP LIMITED

Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		5,846	9,209
Adjustments to cash flows from non-cash items			
Depreciation		134	85
Investment income	4	(120)	(203)
		5,860	9,091
Working capital adjustments			
Decrease/(increase) in debtors	11	95	(66)
Increase in creditors	13	95	-
Net cash flows from operating activities		6,050	9,025
Cash flows from investing activities			
Interest receivable and similar income	4	120	203
Purchase of tangible fixed assets	10	(330)	-
Net cash flows from investing activities		(210)	203
Net increase in cash and cash equivalents		5,840	9,228
Cash and cash equivalents at 1 September		97,914	88,686
Cash and cash equivalents at 31 August		103,754	97,914

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:
2 Kellys Road
Killean
Newry
Co Down
BT35 8RY

These financial statements were authorised for issue by the trustees on 4 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Basis of preparation
KILLEAN PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Fundraising	3,068	-	3,068
Playgroup Fees	7,341	-	7,341
SELB Grants	-	55,443	55,443
Total for 2024	10,409	55,443	65,852
Total for 2023	10,555	57,469	68,024

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	120	120
Total for 2024	120	120
Total for 2023	203	203

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		13,457	3,351	16,808
Governance costs		537	41,787	42,324
Total for 2024		1,485	-	1,485
Total for 2023		15,479	45,138	60,617
		16,777	42,624	59,401

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable activites	13,994	45,138	59,132	58,106

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	13,994	45,138	59,132
Total for 2023	15,482	42,624	58,106

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	41,385	38,335
Pension costs	939	851
	42,324	39,186

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,485	1,295

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2023	1,600	1,600
Additions	330	330
At 31 August 2024	1,930	1,930
Depreciation		
At 1 September 2023	1,259	1,259
Charge for the year	134	134
At 31 August 2024	1,393	1,393
Net book value		
At 31 August 2024	537	537
At 31 August 2023	341	341

11 Debtors

	2024 £	2023 £
Other debtors	144	239

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	103,754	97,914

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,390	1,295

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	67,607	67,607

15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	13,273	11,080	(15,539)	8,814
Restricted funds	16,319	55,443	(45,138)	26,624
Total funds	29,592	66,523	(60,677)	35,438

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	21,955	11,683	(17,319)	16,319
Restricted funds	(1,572)	57,469	(42,624)	13,273
Total funds	20,383	69,152	(59,943)	29,592

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	537	-	537
Current assets	102,933	965	103,898
Current liabilities	(1,390)	-	(1,390)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	34,473	965	35,438

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	341	-	341
Current assets	95,903	2,250	98,153
Current liabilities	(1,295)	-	(1,295)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	27,342	2,250	29,592

17 Related party transactions

During the year the charity made the following related party transactions:

Killean Playgroup
(Killean Playgroup Limited took over the trade of Killean playgroup (unincorporated entity). Killean Playgroup loaned an amount of £67,606.93 to the limited company. This debt is not secured)
At the balance sheet date the amount due to Killean Playgroup was £67,607 (2023 - £67,607).

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Accounts

Company registration number: NI606282

Charity registration number: 101320

KILLEAN PLAYGROUP LIMITED

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

KILLEAN PLAYGROUP LIMITED

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KILLEAN PLAYGROUP LIMITED

Reference and Administrative Details

Charity Registration Number	101320
Company Registration Number	NI606282
	The charity is incorporated in Northern Ireland.
Registered Office	2 Kellys Road Killean Newry Co Down BT35 8RY
Independent Examiner	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry Co Down BT35 6BE
Bankers	Danske Bank Newry 58 Hill Street Newry BT34 1BD

KILLEAN PLAYGROUP LIMITED

Strategic Report for the Year Ended 31 August 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

In line with recommended practice from the Charity Commisson for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Killean Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on 14 May 2024 and signed on its behalf by:

P Dowdall

Mrs Pauline Dowdall
Trustee

Collette King

Mrs Collette King
Trustee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023.

Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;
(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');
(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs 3 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accrediation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Objectives, strategies and activities

The School reopened after Covid-19 restrictions in September 2020. After a difficult few months of working from home and keeping in touch with parents and children virtually, this was a welcome relief.

Objectives include getting children back to a normal routine and enhancing learning and development through face to face teaching.

Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.
The effect of Covid-19 in 2020 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Pauline Dowdall
	Mrs Fionnuala O'Neil
	Mrs Collette King
	Mr Patrick Mc Namee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 14 May 2024 and signed on its behalf by:

Mrs Pauline Dowdall
Trustee

Mrs Collette King
Trustee

Structure, governance and management

Organisational structure

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

Organisation Structure

The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

KILLEAN PLAYGROUP LIMITED

Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:
- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

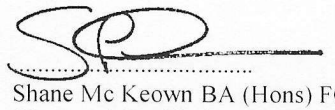
I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Mc Keown BA (Hons) FCCA
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

14 May 2024

KILLEAN PLAYGROUP LIMITED

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		11,479	57,469	68,948
Investment income	4	203	-	203
Total income		11,682	57,469	69,151
Expenditure on:				
Raising funds		(542)	-	(542)
Charitable activities	5	(16,777)	(42,624)	(59,401)
Total expenditure		(17,319)	(42,624)	(59,943)
Net (expenditure)/income		(5,637)	14,845	9,208
Net movement in funds		(5,637)	14,845	9,208
Reconciliation of funds				
Total funds brought forward		21,956	(1,572)	20,384
Total funds carried forward	16	16,319	13,273	29,592

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		16,487	49,785	66,272
Investment income	4	108	-	108
Total income		16,595	49,785	66,380
Expenditure on:				
Raising funds		(440)	-	(440)
Charitable activities	5	(16,169)	(47,053)	(63,222)
Total expenditure		(16,609)	(47,053)	(63,662)
Net (expenditure)/income		(14)	2,732	2,718
Net movement in funds		(14)	2,732	2,718
Reconciliation of funds				
Total funds brought forward		19,237	(1,572)	17,665
Total funds carried forward	16	19,223	1,160	20,383

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

KILLEAN PLAYGROUP LIMITED

(Registration number: NI606282)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	341	426
Current assets			
Debtors	11	239	173
Cash at bank and in hand	12	97,914	88,686
		98,153	88,859
Creditors: Amounts falling due within one year	13	(1,295)	(1,295)
Net current assets		96,858	87,564
Total assets less current liabilities		97,199	87,990
Creditors: Amounts falling due after more than one year	14	(67,607)	(67,607)
Net assets		29,592	20,383
Funds of the charity:			
Restricted income funds			
Restricted funds		13,273	1,160
Unrestricted income funds			
Unrestricted funds		16,319	19,223
Total funds	16	29,592	20,383

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 14 May 2024 and signed on their behalf by:

P Dowdall
.....
Mrs Pauline Dowdall
Trustee

Collette King
.....
Mrs Collette King
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

KILLEAN PLAYGROUP LIMITED

Statement of Cash Flows for the Year Ended 31 August 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		9,209	2,718
Adjustments to cash flows from non-cash items			
Depreciation		85	107
Investment income	4	(203)	(108)
		9,091	2,717
Working capital adjustments			
(Increase)/decrease in debtors	11	(66)	527
Increase in creditors	13	-	20
Net cash flows from operating activities		9,025	3,264
Cash flows from investing activities			
Interest receivable and similar income	4	203	108
Net increase in cash and cash equivalents		9,228	3,372
Cash and cash equivalents at 1 September		88,686	85,314
Cash and cash equivalents at 31 August		97,914	88,686

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:
2 Kellys Road
Killean
Newry
Co Down
BT35 8RY

These financial statements were authorised for issue by the trustees on 14 May 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Basis of preparation
KILLEAN PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Fundraising	2,617	-	2,617
Playgroup Fees	7,938	-	7,938
SELB Grants	-	56,182	56,182
Other Grants	-	1,287	1,287
Total for 2023	10,555	57,469	68,024
Total for 2022	15,530	49,785	65,315

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	203	203
Total for 2023	203	203
Total for 2022	108	108

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
		13,892	5,028	18,920
Staff costs		1,590	37,596	39,186
Governance costs		1,295	-	1,295
Total for 2023		16,777	42,624	59,401
Total for 2022		16,169	47,053	63,222

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable activites	15,482	42,624	58,106	61,927

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	15,482	42,624	58,106
Total for 2022	14,874	47,053	61,927

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	38,335	41,552
Pension costs	851	853
	39,186	42,405

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	3	4

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,295	1,295

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2022	1,600	1,600
At 31 August 2023	1,600	1,600
Depreciation		
At 1 September 2022	1,174	1,174
Charge for the year	85	85
At 31 August 2023	1,259	1,259
Net book value		
At 31 August 2023	341	341
At 31 August 2022	426	426

11 Debtors

	2023 £	2022 £
Other debtors	239	173

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	97,914	88,686

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,295	1,295

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	67,607	67,607

15 Share capital

16 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	21,956	11,682	(17,319)	16,319
Restricted funds	(1,572)	57,469	(42,624)	13,273
Total funds	20,384	69,151	(59,943)	29,592

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	19,237	16,595	(16,609)	19,223
Restricted funds	(1,572)	49,785	(47,053)	1,160
Total funds	17,665	66,380	(63,662)	20,383

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	341	-	341
Current assets	95,903	2,250	98,153
Current liabilities	(1,295)	-	(1,295)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	27,342	2,250	29,592

Notes to the Financial Statements for the Year Ended 31 August 2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	426	-	426
Current assets	85,012	3,847	88,859
Current liabilities	(1,295)	-	(1,295)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	16,536	3,847	20,383

18 Related party transactions

During the year the charity made the following related party transactions:

Killean Playgroup
(Killean Playgroup Limited took over the trade of Killean playgroup (unincorporated entity). Killean Playgroup loaned an amount of £67,606.93 to the limited company. This debt is not secured)
At the balance sheet date the amount due to Killean Playgroup was £67,607 (2022 - £67,607).

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Annual report

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023.

Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;
(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');
(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs 4 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accrediation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Objectives, strategies and activities

The School reopened after Covid-19 restrictions in September 2020. After a difficult few months of working from home and keeping in touch with parents and children virtually, this was a welcome relief.

Objectives include getting children back to a normal routine and enhancing learning and development through face to face teaching.

Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.
The effect of Covid-19 in 2020 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs Pauline Dowdall
Mrs Fionnuala O'Neil
Mrs Collette King
Mr Patrick Mc Namee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 14 May 2024 and signed on its behalf by:

Mrs Pauline Dowdall
Trustee

Mrs Collette King
Trustee

Structure, governance and management

Organisational structure

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

Organisation Structure

The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Annual return

KILLEAN PLAYGROUP LIMITED

Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:
- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

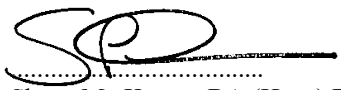
I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Shane Mc Keown BA (Hons) FCCA
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

14 May 2024

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Accounts

Company registration number: NI606282
Charity registration number: 101320

KILLEAN PLAYGROUP LIMITED

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

KILLEAN PLAYGROUP LIMITED

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Balance Sheet	7
Statement of Cash Flows	8
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KILLEAN PLAYGROUP LIMITED

Reference and Administrative Details

Charity Registration Number	101320
Company Registration Number	NI606282
	The charity is incorporated in Northern Ireland.
Registered Office	2 Kellys Road Killean Newry Co Down BT35 8RY
Independent Examiner	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry Co Down BT35 6BE
Bankers	Danske Bank Newry 58 Hill Street Newry BT34 1BD

KILLEAN PLAYGROUP LIMITED

Strategic Report for the Year Ended 31 August 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2022, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

In line with recommended practice from the Charity Commisson for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Killean Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on 26 May 2023 and signed on its behalf by:

P Dowdall
.....
Mrs Pauline Dowdall
Trustee

Collette King
.....
Mrs Collette King
Trustee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;
(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');
(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs 4 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accrediation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Objectives, strategies and activities

The School reopened after Covid-19 restrictions in September 2020. After a difficult few months of working from home and keeping in touch with parents and children virtually, this was a welcome relief.

Objectives include getting children back to a normal routine and enhancing learning and development through face to face teaching.

Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.
The effect of Covid-19 in 2020 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Pauline Dowdall
	Mrs Fionnuala O'Neil
	Mrs Collette King
	Mr Patrick Mc Namee

Trustees' Report

The annual report was approved by the trustees of the charity on 26 May 2023 and signed on its behalf by:

P Dowdall

Mrs Pauline Dowdall
Trustee

Collette King

Mrs Collette King
Trustee

Structure, governance and management

Organisational structure

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors
The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

Organisation Structure
The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

KILLEAN PLAYGROUP LIMITED

Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:
- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

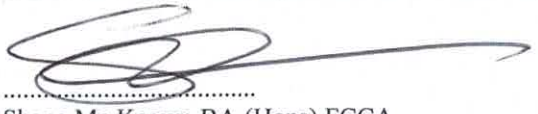
I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Shane Mc Keown BA (Hons) FCCA
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

26 May 2023

KILLEAN PLAYGROUP LIMITED

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		16,487	49,785	66,272
Investment income	4	108	-	108
Total income		16,595	49,785	66,380
Expenditure on:				
Raising funds		(440)	-	(440)
Charitable activities	5	(16,169)	(47,053)	(63,222)
Total expenditure		(16,609)	(47,053)	(63,662)
Net (expenditure)/income		(14)	2,732	2,718
Net movement in funds		(14)	2,732	2,718
Reconciliation of funds				
Total funds brought forward		19,237	(1,572)	17,665
Total funds carried forward	16	19,223	1,160	20,383

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		26,891	38,825	65,716
Investment income	4	79	-	79
Total income		26,970	38,825	65,795
Expenditure on:				
Raising funds		(2)	-	(2)
Charitable activities	5	(12,467)	(40,397)	(52,864)
Total expenditure		(12,469)	(40,397)	(52,866)
Net income/(expenditure)		14,501	(1,572)	12,929
Net movement in funds		14,501	(1,572)	12,929
Reconciliation of funds				
Total funds brought forward		4,736	-	4,736
Total funds carried forward	16	19,237	(1,572)	17,665

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

KILLEAN PLAYGROUP LIMITED

(Registration number: NI606282)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	426	533
Current assets			
Debtors	11	173	700
Cash at bank and in hand	12	88,686	85,314
		88,859	86,014
Creditors: Amounts falling due within one year	13	(1,295)	(1,275)
Net current assets		87,564	84,739
Total assets less current liabilities		87,990	85,272
Creditors: Amounts falling due after more than one year	14	(67,607)	(67,607)
Net assets		20,383	17,665
Funds of the charity:			
Restricted income funds			
Restricted funds		1,160	(1,572)
Unrestricted income funds			
Unrestricted funds		19,223	19,237
Total funds	16	20,383	17,665

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 26 May 2023 and signed on their behalf by:

P. Dowdall

Mrs Pauline Dowdall
Trustee

Collette King

Mrs Collette King
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

KILLEAN PLAYGROUP LIMITED

Statement of Cash Flows for the Year Ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		2,718	12,929
Adjustments to cash flows from non-cash items			
Depreciation		107	133
Investment income	4	(108)	(79)
		2,717	12,983
Working capital adjustments			
Decrease in debtors	11	527	729
Increase in creditors	13	20	25
Net cash flows from operating activities		3,264	13,737
Cash flows from investing activities			
Interest receivable and similar income	4	108	79
Net increase in cash and cash equivalents		3,372	13,816
Cash and cash equivalents at 1 September		85,314	71,498
Cash and cash equivalents at 31 August		88,686	85,314

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:
2 Kellys Road
Killean
Newry
Co Down
BT35 8RY

These financial statements were authorised for issue by the trustees on 26 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Basis of preparation
KILLEAN PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Playgroup Fees	11,540	-	11,540
Donations	3,990	-	3,990
SELB Grants	-	38,847	38,847
Other Grants	-	7,058	7,058
HSCB Grants	-	2,400	2,400
SHSCT Grants	-	780	780
Supported learning grant	-	700	700
Total for 2022	15,530	49,785	65,315
Total for 2021	26,280	38,825	65,105

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	108	108
Total for 2022	108	108
Total for 2021	79	79

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
		13,739	5,774	19,513
Staff costs		1,135	41,270	42,405
Allocated support costs		-	9	9
Governance costs		1,295	-	1,295
Total for 2022		16,169	47,053	63,222
Total for 2021		12,467	40,397	52,864

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable activites	14,874	47,053	61,927	51,589

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	14,874	47,053	61,927
Total for 2021	11,192	40,397	51,589

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	41,552	36,533
Pension costs	853	1,158
	42,405	37,691

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	4	4

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,295	1,275

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	1,600	1,600
At 31 August 2022	1,600	1,600
Depreciation		
At 1 September 2021	1,067	1,067
Charge for the year	107	107
At 31 August 2022	1,174	1,174
Net book value		
At 31 August 2022	426	426
At 31 August 2021	533	533

11 Debtors

	2022 £	2021 £
Other debtors	173	700

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	88,686	85,314

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,295	1,275

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	67,607	67,607

15 Share capital

16 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	19,237	16,595	(16,609)	19,223
Restricted funds	(1,572)	49,785	(47,053)	1,160
Total funds	17,665	66,380	(63,662)	20,383

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	4,736	26,970	(12,469)	19,237
Restricted funds	-	38,825	(40,397)	(1,572)
Total funds	4,736	65,795	(52,866)	17,665

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	426	-	426
Current assets	85,012	3,847	88,859
Current liabilities	(1,295)	-	(1,295)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	16,536	3,847	20,383

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	533	-	533
Current assets	85,314	700	86,014
Current liabilities	(1,275)	-	(1,275)
Creditors over 1 year	(67,607)	-	(67,607)
Total net assets	16,965	700	17,665

18 Related party transactions

During the year the charity made the following related party transactions:

Killean Playgroup
(Killean Playgroup Limited took over the trade of Killean playgroup (unincorporated entity). Killean Playgroup loaned an amount of £67,606.93 to the limited company. This debt is not secured)
At the balance sheet date the amount due to Killean Playgroup was £67,607 (2021 - £67,607).

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Annual report

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

As per the constitution, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Killean and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;
(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
(b) to support the vision and values of Early Years- the organisation for young children (hereinafter called 'Early Years');
(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.30 and employs 4 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Early Years with an Accrediation. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Objectives, strategies and activities

The School reopened after Covid-19 restrictions in September 2020. After a difficult few months of working from home and keeping in touch with parents and children virtually, this was a welcome relief.

Objectives include getting children back to a normal routine and enhancing learning and development through face to face teaching.

Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.
The effect of Covid-19 in 2020 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Pauline Dowdall
	Mrs Fionnuala O'Neil
	Mrs Collette King
	Mr Patrick Mc Namee

KILLEAN PLAYGROUP LIMITED

Trustees' Report

The annual report was approved by the trustees of the charity on 26 May 2023 and signed on its behalf by:

Mrs Pauline Dowdall
Trustee

Mrs Collette King
Trustee

Structure, governance and management

Organisational structure

Killean Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 101320. The company was incorporated on 22nd February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors
The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

Organisation Structure
The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and works very closely with their Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

Killean Playgroup Ltd

Northern Ireland - Charity number 101320

Annual return

KILLEAN PLAYGROUP LIMITED

Independent Examiner's Report to the trustees of KILLEAN PLAYGROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of KILLEAN PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of KILLEAN PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:
- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KILLEAN PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Shane Mc Keown BA (Hons) FCCA
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

26 May 2023