Grangemore Securities

Northern Ireland · Charity number 101281

Details

Status	Received
Registered	2015-04-03
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Grangemore Securities 14 Riverview Old Gilford Road Portadown County Armagh Bt63 5wp BT63 5WP

Activities

Purposes: The Trustees shall stand possessed of the Trust Fund and all property and assets for the time being held by Grangemore Securities upon such charitable trusts and for such charitable purposes designed for the advancement of any one or more of the following objects ('the objects) and in such manner as the Trustees shall in their absolute and uncontrolled discretion from time to time determine namely: a) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes:- (i) The furtherance of religious or secular education. (ii) The advancement of the Protestant and Evangelical tenets of the Christian Faith either in the United Kingdom or abroad. (iii) The encouragement of missionary activity designed for the spread of such Christian Faith. (iv) The relief of the poor and needy. (v) The help and comfort of the sick and aged. b) Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

What the charity does: The advancement of education,The advancement of religion,The advancement of health or the saving of lives,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage,The advancement of animal welfare,Other charitable purposes

How the charity works: Grant making

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Children (5-13 year olds),Learning disabilities,Overseas/developing countries,Physical disabilities,Sensory disabilities,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,907	£249,662	£0	0

Trustees

Name	Role	Appointed
Miss Rj Sleator		
Mrs Mj Sleator		

Grangemore Securities

Northern Ireland - Charity number 101281

Accounts

CHARTERED ACCOUNTANTS

GRANGEMORE SECURITIES

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

BELFAST
Alfred House
19 Alfred St
Belfast
BT2 8EQ
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LISBURN
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Experience you can count on

CHARITY REGISTRATION NUMBER NIC101281

Grangemore Securities

ACCOUNTS

31 MARCH 2025

GM[c]G PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Grangemore Securities

ACCOUNTS

Year ended 31 March 2025

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Grangemore Securities

GENERAL INFORMATION

Year ended 31 March 2025

Charity Name	Grangemore Securities
Contact Address	14 Riverview Old Gilford Road Portadown Craigavon Co Armagh BT63 5WP
Charity Registration Number	NIC101281
Trustees	Mrs MJ Sleator Miss RJ Sleator
Independent Examiner	GM^cG PORTADOWN Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Grangemore Securities for the year ended 31 March 2025.

Structure, Governance and Management

Grangemore Securities is an unincorporated entity and is governed by a Deed of Trust dated 5 December 1977 and a Deed of Variation of Trust dated 12 September 2002.

Trustees are appointed for an indefinite term and serve until they no longer wish to, at which point, they may resign.

The day to day running of the charity is undertaken by the Trustees. The Trustees have devolved the management of the charity's investment portfolio to Canaccord Genuity Wealth Management. The Trustees do not receive remuneration from the charity.

Objectives and Activities

The charitable purpose of Grangemore Securities is to promote the development of opportunities for children and young people so that they may reach their full potential, earning capacity, with the consequent improvement in their standard of living and that of the family group.

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The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes:-

i. The furtherance of religious or secular education;

ii. The advancement of the Protestant and Evangelical tenets of the Christian Faith either in the United Kingdom or abroad;

iii. The encouragement of missionary activity designed for the spread of such Christian Faith;

iv. The relief of the poor and needy; and

v. The help and comfort of the sick and aged.

Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

Achievements and performance

During the year to 31 March 2025 Grangemore Securities continued to accrue income on its investments. The charity returned a deficit in the year of £204,755 net of donations made of £53,100.

Charities Commissioner of Northern Ireland - Statement of Compliance

Grangemore Securities has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into help to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

'Development of opportunities for children and young people to reach their full potential, earning capacity, with the consequent improvement in their standard of living and that of the family group. Extension of the doctrines and beliefs of the Christian Faith leading to moral improvement in society and the health and well-being of individuals. Provision of general medical facilities, including those for hearing impairment, for the care of patients and the control of disease and infections. Provision of clean water supplies and hygiene facilities, will prevent spread of diseases improving the health and well-being of communities, and the standard of life of individuals. Sponsored children will be given daily sustenance, education and care in a safe environment. Reduction in alcohol abuse will improve the health of the individual contributing to the well-being of family life and the protection of the community. Provision of family holidays, relieve tensions and provide short respite periods for the bonding of the family group. Working animal care will lead to an appreciation of the benefits of healthy animals and the consequent improvement in day to day working productivity. Provision of rescue services at sea and coast will save lives.'

Financial Review

The principal source of income, excluding capital inflows, in the year was investment income. The accounts show an excess of payments over receipts of £204,755 for the year.

The Trustees' policy on holding reserves is to retain sufficient funds to meet on-going costs which have been incurred but which have not yet been paid.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Rosemary J. Sleator
Miss RJ Sleator
Trustee

Date: 26/1/26

Grangemore Securities

INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2025

Independent examiner's report to the charity trustees of Grangemore Securities

I report on the accounts of Grangemore Securities for the year ended 31 March 2025, which are set out on pages 7 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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Independent examiner's statement

I have completed our examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Gillian Johnston

GILLIAN JOHNSTON

GM^cG PORTADOWN
Chartered Accountants

17 Mandeville Street
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Craigavon
Co Armagh
BT62 3PB

Date: 26 JANUARY 2026

Grangemore Securities

STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 31 March 2025

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
RECEIPTS				
Investment income	-	16,631	16,631	15,465
Interest on deposits	-	5,918	5,918	961
Gross income	-	22,549	22,549	16,426
ASSETS AND INVESTMENT SALES				
Sale of investments	-	22,358	22,358	4,900
TOTAL RECEIPTS	-	44,907	44,907	21,326
PAYMENTS				
Grants and donations	-	(53,100)	(53,100)	(38,189)
Investment management fees	-	(7,009)	(7,009)	(6,074)
Legal and professional fees	-	(966)	(966)	(1,692)
Bank charges	-	(86)	(86)	(95)
	-	(61,161)	(61,161)	(46,050)
ASSETS AND INVESTMENT PURCHASES				
Purchase of investments	-	(188,501)	(188,501)	(21,838)
TOTAL PAYMENTS	-	(249,662)	(249,662)	(67,888)
EXCESS OF PAYMENTS OVER RECEIPTS FOR THE YEAR	-	(204,755)	(204,755)	(46,562)
Cash funds at 1 April 2024	100	387,812	387,912	434,474
Cash funds at 31 March 2025	100	183,057	183,157	387,912

Grangemore Securities

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2025

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
CASH FUNDS				
Current accounts	-	119,200	119,200	29,577
Deposit accounts	100	63,857	63,857	358,335
TOTAL CASH FUNDS	100	183,057	183,057	387,912
INVESTMENT ASSETS				
Equities/Alternatives/Fixed Interest	-	570,599	570,599	399,361
TOTAL INVESTMENT ASSETS	-	570,599	570,599	399,361
TOTAL ASSETS	100	753,656	753,756	787,173

Signed on behalf of the Trustees

Rosemary J. Sleator

Miss RJ Sleator
Trustee

Date: 26/1/26

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and Liabilities

Cash and deposit balances are stated at their monetary amount.

Investments represent a portfolio encompassing equities, debt and fixed interest instruments and alternative investments managed by the charity's investment managers. Investments are initially recorded at cost and are subsequently stated at fair value at the year end date.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

(c) Going Concern

The accounts have been prepared on a going concern basis.

2. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

3. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the charity.

Restricted Fund – this fund represents a Will Trust.

Accounts

CHARTERED ACCOUNTANTS

GRANGEMORE SECURITIES

ACCOUNTS

31 MARCH 2024

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CHARITY REGISTRATION NUMBER NIC101281

Grangemore Securities

ACCOUNTS

31 MARCH 2024

GM[c]G PORTADOWN
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17 Mandeville Street
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Grangemore Securities

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GENERAL INFORMATION

Year ended 31 March 2024

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Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

Achievements and performance

During the year to 31 March 2024 Grangemore Securities continued to accrue income on its investments. The charity returned a deficit in the year of £46,562 net of donations made of £38,189.

Charities Commissioner of Northern Ireland - Statement of Compliance

Grangemore Securities has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into help to achieve the charity's objectives and activities, as well as providing public benefit.

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Financial Review

The principal source of income, excluding capital inflows, in the year was investment income. The accounts show an excess of payments over receipts of £46,562 for the year.

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Signed on behalf of the Trustees

Rosemary J. Sleator

Miss RJ Sleator
Trustee

Date: 28 JANUARY 2025

CHARTERED ACCOUNTANTS

Independent examiner's report to the charity trustees of Grangemore Securities

I report on the accounts of Grangemore Securities for the year ended 31 March 2024, which are set out on pages 7 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
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Independent examiner's statement

I have completed our examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Gillian Johnston

GILLIAN JOHNSTON

GM^cG PORTADOWN
Chartered Accountants

17 Mandeville Street
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Co Armagh
BT62 3PB

Date: 28 JANUARY 2025

Grangemore Securities

STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 31 March 2024

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
RECEIPTS				
Investment income	-	15,465	15,465	15,505
Interest on deposits	-	961	961	947
Gross income	-	16,426	16,426	16,452
ASSETS AND INVESTMENT SALES				
Sale of investments	-	4,900	4,900	56,204
TOTAL RECEIPTS	-	21,326	21,326	72,656
PAYMENTS				
Grants and donations	-	(38,189)	(38,189)	(40,370)
Investment management fees	-	(6,074)	(6,074)	(6,177)
Legal and professional fees	-	(1,692)	(1,692)	(834)
Bank charges	-	(95)	(95)	(89)
	-	(46,050)	(46,050)	(47,470)
ASSETS AND INVESTMENT PURCHASES				
Purchase of investments	-	(21,838)	(21,838)	(25,614)
TOTAL PAYMENTS	-	(67,888)	(67,888)	(73,084)
EXCESS OF PAYMENTS OVER RECEIPTS FOR THE YEAR	-	(46,562)	(46,562)	(428)
Cash funds at 1 April 2023	100	434,374	434,474	434,902
Cash funds at 31 March 2024	100	387,812	387,912	434,474

Grangemore Securities

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2024

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
CASH FUNDS				
Current accounts	-	29,577	29,577	76,295
Deposit accounts	100	358,235	358,335	358,179
TOTAL CASH FUNDS	100	387,812	387,912	434,474
INVESTMENT ASSETS				
Equities/Alternatives/Fixed Interest	-	399,361	399,361	370,226
TOTAL INVESTMENT ASSETS	-	399,361	399,361	370,226
TOTAL ASSETS	100	787,173	787,173	804,700

Signed on behalf of the Trustees

Rosemary J. Sleator.

Miss RJ Sleator
Trustee

Date: 28 January 2025

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

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Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

(c) Going Concern

The accounts have been prepared on a going concern basis.

2. DEPOSIT ACCOUNT

The charity holds an investment of £34,847 which was due to be repaid to them during 2021. However, the investee company is now in liquidation and this amount is not expected to be recoverable. The Trustees have therefore not included this balance in the Statement of Assets and Liabilities.

3. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

4. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the charity.

Restricted Fund – this fund represents a Will Trust.

Grangemore Securities

Northern Ireland - Charity number 101281

Annual report

Trustees' Annual Report for the year ended 31 March 2024

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Signed on behalf of the Trustees

Rosemary J. Sleator

Miss RJ Sleator
Trustee

Date: 28 JANUARY 2025

Grangemore Securities

Northern Ireland - Charity number 101281

Annual return

Grangemore Securities

INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2024

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Independent examiner's statement

I have completed our examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Gillian Johnston

GILLIAN JOHNSTON

GM^{c}G PORTADOWN
Chartered Accountants

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Date: 28 JANUARY 2025

Accounts

CHARITY REGISTRATION NUMBER NIC101281

Grangemore Securities

ACCOUNTS

31 MARCH 2023

GM^c^G PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Grangemore Securities

ACCOUNTS

Year ended 31 March 2023

CONTENTS **PAGES**

Grangemore Securities

GENERAL INFORMATION

Year ended 31 March 2023

Charity Name	Grangemore Securities
Contact Address	14 Riverview Old Gilford Road Portadown Craigavon Co Armagh BT63 5WP
Charity Registration Number	NIC101281
Trustees	Mrs MJ Sleator Miss RJ Sleator
Independent Examiner	GM[c]G PORTADOWN Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Grangemore Securities for the year ended 31 March 2023.

Structure, Governance and Management

Grangemore Securities is an unincorporated entity and is governed by a Deed of Trust dated 5 December 1977 and a Deed of Variation of Trust dated 12 September 2002.

Trustees are appointed for an indefinite term and serve until they no longer wish to, at which point, they may resign.

The day to day running of the charity is undertaken by the Trustees. The Trustees have devolved the management of the charity's investment portfolio to Canaccord Genuity Wealth Management. The Trustees do not receive remuneration from the charity.

Objectives and Activities

The charitable purpose of Grangemore Securities is to promote the development of opportunities for children and young people so that they may reach their full potential, earning capacity, with the consequent improvement in their standard of living and that of the family group.

More specifically the objectives of the charity are:

The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes:-

i. The furtherance of religious or secular education;

ii. The advancement of the Protestant and Evangelical tenets of the Christian Faith either in the United Kingdom or abroad;

iii. The encouragement of missionary activity designed for the spread of such Christian Faith;

iv. The relief of the poor and needy; and

v. The help and comfort of the sick and aged.

Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

Achievements and performance

During the year to 31 March 2023 Grangemore Securities continued to accrue income on its investments. The charity returned a surplus in the year of £428 net of donations made of £40,370.

Charities Commissioner of Northern Ireland - Statement of Compliance

Grangemore Securities has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into help to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

'Development of opportunities for children and young people to reach their full potential, earning capacity, with the consequent improvement in their standard of living and that of the family group. Extension of the doctrines and beliefs of the Christian Faith leading to moral improvement in society and the health and well-being of individuals. Provision of general medical facilities, including those for hearing impairment, for the care of patients and the control of disease and infections. Provision of clean water supplies and hygiene facilities, will prevent spread of diseases improving the health and well-being of communities, and the standard of life of individuals. Sponsored children will be given daily sustenance, education and care in a safe environment. Reduction in alcohol abuse will improve the health of the individual contributing to the well-being of family life and the protection of the community. Provision of family holidays, relieve tensions and provide short respite periods for the bonding of the family group. Working animal care will lead to an appreciation of the benefits of healthy animals and the consequent improvement in day to day working productivity. Provision of rescue services at sea and coast will save lives.'

Financial Review

The principal source of income, excluding capital inflows, in the year was investment income. The accounts show an excess of payments over receipts of £428 for the year.

The Trustees' policy on holding reserves is to retain sufficient funds to meet on-going costs which have been incurred but which have not yet been paid.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Rosemary J. Sleator
Miss RJ Sleator
Trustee

Date: 30/1/24

Grangemore Securities

INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2023

Independent examiner's report to the charity trustees of Grangemore Securities

I report on the accounts of Grangemore Securities for the year ended 31 March 2023, which are set out on pages 7 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
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Gillian Johnston

GILLIAN JOHNSTON

GM^cG PORTADOWN
Chartered Accountants

17 Mandeville Street
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BT62 3PB

Date: 30 JANUARY 2024

Grangemore Securities

STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 31 March 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
RECEIPTS				
Investment income	-	15,505	15,505	14,337
Interest on deposits	-	947	947	837
Gross income	-	16,452	16,452	15,174
ASSETS AND INVESTMENT SALES				
Sale of investments	-	56,204	56,204	21,875
TOTAL RECEIPTS	-	72,656	72,656	37,049
PAYMENTS				
Grants and donations	-	(40,370)	(40,370)	(3,000)
Investment management fees	-	(6,177)	(6,177)	(6,508)
Legal and professional fees	-	(834)	(834)	(834)
Bank charges	-	(89)	(89)	(101)
	-	(47,470)	(47,470)	(10,443)
ASSETS AND INVESTMENT PURCHASES				
Purchase of investments	-	(25,614)	(25,614)	(5,055)
TOTAL PAYMENTS	-	(73,084)	(73,084)	(15,498)
EXCESS OF PAYMENTS OVER RECEIPTS FOR THE YEAR	-	(428)	(428)	21,551
Cash funds at 1 April 2022	100	434,802	434,902	413,351
Cash funds at 31 March 2023	100	434,374	434,474	434,902

Grangemore Securities

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
CASH FUNDS				
Current accounts	-	76,295	76,295	77,393
Deposit accounts	100	358,079	358,179	357,509
TOTAL CASH FUNDS	100	434,374	434,474	434,902
INVESTMENT ASSETS				
Equities/Alternatives/Fixed Interest	-	370,226	370,226	419,727
TOTAL INVESTMENT ASSETS	-	370,226	370,226	419,727
TOTAL ASSETS	100	804,600	804,700	854,629

Signed on behalf of the Trustees

Rosemary J. Sleator
Miss RJ Sleator
Trustee

Date: 30/1/24

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and Liabilities

Cash and deposit balances are stated at their monetary amount.

Investments represent a portfolio encompassing equities, debt and fixed interest instruments and alternative investments managed by the charity's investment managers. Investments are initially recorded at cost and are subsequently stated at fair value at the year end date.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

(c) Going Concern

The accounts have been prepared on a going concern basis.

2. DEPOSIT ACCOUNT

The charity holds an investment of £34,847 which was due to be repaid to them during 2021. However, the investee company is now in liquidation and this amount is not expected to be recoverable. The Trustees have therefore not included this balance in the Statement of Assets and Liabilities.

3. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

4. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the charity.

Restricted Fund – this fund represents a Will Trust.

Grangemore Securities

Northern Ireland - Charity number 101281

Annual report

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Miss RJ Sleator
Trustee

Date: 30/1/24

Grangemore Securities

Northern Ireland - Charity number 101281

Annual return

GMcG
CHARTERED ACCOUNTANTS

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Grangemore Securities

INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2023 ***(continued)***

Independent examiner's statement

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