

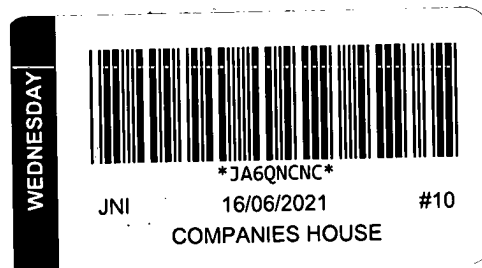
**CavanaghKelly'**

**Company Registration Number: NI070807**  
**Charity Registration Number: 101272**

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**Annual Report and Audited Financial Statements**

**For the year ended 31 October 2020**



**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

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**For the year ended 31 October 2020**

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**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**GENERAL INFORMATION**

**Board of Directors**

Jarlath Conway  
Steven McKay  
Dr Ben Glancy  
Thomas Diamond  
Kirsty McManus  
Margaret McAteer  
David Henry  
Peter Stafford  
Professor Marie Louise McHugh  
James Cassidy (Appointed 25 February 2020)  
Roisin Toner (Appointed 17 August 2020)

**Registered Office**

163 Lough Fea Road  
Ballybreist  
Cookstown  
Co. Tyrone  
BT80 9TU

**Company Registration Number**

NI070807

**Charity Registration Number**

101272

**Independent Auditors**

CavanaghKelly  
Chartered Accountants and Statutory Auditors  
36 - 38 Northland Row  
Dungannon  
Co. Tyrone  
BT71 6AP

**Solicitors**

P.A. Duffy & Co  
27-29 Broad St  
Magherafelt  
Co. Londonderry  
BT45 6EB

**Bankers**

Bank of Ireland  
Market Street  
Magherafelt  
Co. Londonderry  
BT45 6EE

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**DIRECTORS' REPORT for the year ended 31 October 2020**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the audited financial statements of the charitable company for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

**Reference and Administration Details**

The reference and administration details of the charitable company are as shown on page 2.

The Chief Executive was responsible for the supervision of the day-to-day operations of the charitable company throughout the year.

**Objectives and Activities**

The main function of the charity is to provide complimentary cancer treatments to the people of Northern Ireland. These services are provided free and include families of people affected by cancer.

Charis Cancer Care Ltd works in conjunction with clinical treatments for cancer and our comfortable treatment rooms are purpose-designed for the delivery of complementary therapies by trained practitioners free of charge. Individual and group therapies are available. Treatments provided to Cancer Care Patients include massage, relaxation aromatherapy, reflexology, yoga, financial planning and dietary support.

**Public Benefit Statement**

The Directors of Charis Cancer Care Ltd confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 October 2020.

**Achievements and Performance**

The Board of Directors are confident the charity continues to meet its performance objectives and continues to receive excellent feedback from clients. The centre provides a high quality service to clients from all over Northern Ireland. During the year ended 31 October 2020, 750 new clients availed of the services provided by the Charity, bringing the total number of clients assisted to date to 8,825 (2019: 8,075).

**Financial Review**

**Financial Performance**

The financial performance was in line with Directors' expectations. The charitable group remains in a sound financial position at the year end. The results for the year are set out in details on pages 9 to 19. The group had net incoming resources for the year of £241,204 (2019 – £36,208).

At 31 October 2020, the total funds of the group amounted to £1,261,763 (2019: £1,020,599). The total charity funds amounted to £1,203,650 (2019 - £976,179). Principal sources of funding and how this has supported the key objectives of the charity are disclosed in the notes to the financial statements.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**DIRECTORS' REPORT for the year ended 31 October 2019 (Continued)**

**Financial Review (Continued)**

***Reserves Policy***

During the year, the Board of Directors implemented two additional funds to the charity's unrestricted funds to help control and monitor everyday running costs as well as for future capital projects. This seen the implementation of a Capital Fund and a Designated Fund as noted below.

**Unrestricted Funds:**

**Capital Funds** – Funds earmarked for future capital projects to assist with the expansion of the charity. Such capital projects are currently being researched by the Board of Directors.

**Designated Funds** – Monies which have been set aside to cover costs should there be a significant and unforeseen reduction in funding.

**General Funds** – Funds which are expendable at the discretion of the Directors in furtherance of the objectives of the charity.

**Restricted Funds** – Income received for specific purposes. Such purposes are within the overall aims of the charity.

**Structure, Governance and Management**

***Organisational Structure***

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

The charitable company is governed by the Board of Trustees. None of the Trustees have any beneficial interest in the charitable company. Any person wishing to become a director must apply in writing prior to the annual general meeting. A vote is then taken at the annual general meeting as to whether that person is appointed.

***Directors***

The Directors during the year are the same as the Directors as listed on page 2.

***Taxation Status***

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**DIRECTORS' REPORT for the year ended 31 October 2019 (Continued)**

**Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to Auditor**

In so far as the Directors, who held office at the date of approval of these financial statements, are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

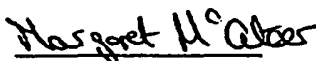
**Small Companies Exemption**


This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 22 February 2021 and signed on its behalf by:

**Registered office:**

163 Lough Fea Road  
Ballybreist  
Cookstown  
BT80 9TU

  
Margaret McAteer  
Director

  
James Cassidy  
Director

**Company Registration Number: NI070807**  
**Charity Registration Number: 101272**

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT to the Directors of Charis Cancer Care Ltd for the year ended 31 October 2020**

**Opinion**

We have audited the financial statements of Charis Cancer Care Ltd ('the charitable company') for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's Directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2020 and of its total incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT to the Directors of Charis Cancer Care Ltd for the year ended 31 October 2020 (Continued)**

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' Report.

**Responsibilities of Directors**

As explained more fully in the Directors' Responsibilities Statement, the directors (who are also the trustees of the charitable company for the purpose of charity law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT to the Directors of Charis Cancer Care Ltd for the year ended 31 October 2020 (Continued)**

**Responsibilities of Directors (Continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our Report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mr. Ryan Falls ACA (Senior Statutory Auditor)**

**For and on behalf of**

**CAVANAGHKELLY**

Chartered Accountants and Statutory Auditors

36 - 38 Northland Row

Dungannon

Co. Tyrone

BT71 6AP

**Date: 22 February 2021**

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including an Income & expenditure account)**  
**For the year ended 31 October 2020**

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
<b>Income and Endowments</b>						
Donations and legacies (Note 3)	-	-	269,334	-	269,334	270,508
Other trading income (Note 3)	-	-	64	-	64	2,250
Investment Income	-	-	2,998	-	2,998	1,722
Grant Income	-	-	-	176,250	176,250	-
<b>Income from Other Trading Activities</b>						
Commercial Trading Operations (Note 4)	-	-	128,975	-	128,975	196,590
<b>Total Income and Endowments</b>	-	-	401,371	176,250	577,621	471,070
<b>Resources Expended</b>						
Charitable Activities (Note 5)	-	-	(232,650)	(3,525)	(236,175)	(369,870)
Commercial Trading Operations (Note 4)	-	-	(100,242)	-	(100,242)	(137,408)
<b>Total Resources Expended</b>	-	-	(332,892)	(3,525)	(336,417)	(507,278)
Tax charge on Commercial Trading Operations (Note 8)	-	-	-	-	-	-
<b>Net incoming/(outgoing) resources for the year</b>	-	-	68,479	172,725	241,204	(36,208)
Balance brought forward	315,532	150,000	514,754	40,273	1,020,559	1,056,767
Transfer between funds	(315,532)	100,000	255,805	(40,273)	-	-
<b>Balance carried forward</b>	-	250,000	839,038	172,725	1,261,763	1,020,559

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.  
The Statement of Financial Activities includes all gains and losses recognised during the year.  
The notes on pages 11 to 19 form an integral part of the financial statements.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

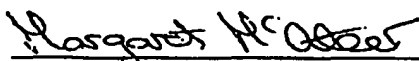
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 October 2020**


	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Property, Plant and Equipment	8	442,864	108,042
Investments	9	-	-
		<b>442,864</b>	<b>108,042</b>
<b>Current Assets</b>			
Receivables	10	9,711	9,327
Cash and Cash Equivalents		<b>825,109</b>	<b>919,141</b>
		<b>834,820</b>	<b>928,468</b>
<b>Payables: amounts falling due within one year</b>	11	<b>(15,921)</b>	<b>(15,951)</b>
<b>Net Current Assets</b>		<b>818,899</b>	<b>912,517</b>
<b>Net Assets</b>		<b>1,261,763</b>	<b>1,020,559</b>
		£	£
<b>Represented by:</b>			
<b>Unrestricted Funds:</b>			
Capital Funds	13	-	315,532
Designated Funds	13	250,000	150,000
General Funds	13	839,038	514,754
<b>Restricted Funds</b>	13	<b>172,725</b>	<b>40,273</b>
<b>Total Funds</b>	13	<b>1,261,763</b>	<b>1,020,559</b>

These financial statements have been prepared in accordance with the provisions applicable to small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 19 form an integral part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Directors on 22 February 2021 and signed on their behalf by:

  
**Margaret McAteer**  
**Director**

  
**James Cassidy**  
**Director**

**Company Registration Number: NI070807**  
**Charity Registration Number: 101272**

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

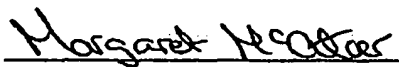
**COMPANY STATEMENT OF FINANCIAL POSITION as at 31 October 2020**


	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Property, Plant and Equipment	8	427,884	108,042
Investments	9	1	1
		<b>427,885</b>	<b>108,043</b>
<b>Current Assets</b>			
Receivables	10	18,551	66,342
Cash and Cash Equivalents		769,303	814,943
		<b>787,854</b>	<b>881,285</b>
<b>Payables: amounts falling due within one year</b>	11	<b>(12,089)</b>	<b>(13,149)</b>
<b>Net Current Assets</b>		<b>775,765</b>	<b>868,136</b>
<b>Net Assets</b>		<b>1,203,650</b>	<b>976,179</b>
		£	£
<b>Represented by:</b>			
<b>Unrestricted Funds:</b>			
Capital Funds	13	-	315,532
Designated Funds	13	250,000	150,000
General Funds	13	780,925	470,374
<b>Restricted Funds</b>	13	<b>172,725</b>	<b>40,273</b>
<b>Total Funds</b>	13	<b>1,203,650</b>	<b>976,179</b>

These financial statements have been prepared in accordance with the provisions applicable to small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 19 form an integral part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Directors on 22 February 2021 and signed on their behalf by:

  
**Margaret McAteer**  
**Director**

  
**James Cassidy**  
**Director**

**Company Registration Number: NI070807**  
**Charity Registration Number: 101272**

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the year ended 31 October 2020**

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Surplus/(Deficit) for the year	241,204	(36,208)
Adjustments for:		
Depreciation	9,829	7,000
Amortisation of government grants	-	(1,000)
Profit on disposal of freehold property	(542)	-
	<b>250,491</b>	<b>(30,208)</b>
Movements in working capital:		
Movement in receivables	384	(3,978)
Movement in payables	(798)	5,422
	<b>(414)</b>	<b>1,444</b>
<b>Net cash generated from operating activities</b>	<b>250,077</b>	<b>(28,764)</b>
<b>Cash flows from investing activities</b>		
Payments to acquire property, plant and equipment	(344,651)	(11,025)
Receipts from disposals of property, plant and equipment	542	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(94,032)</b>	<b>(39,789)</b>
<b>Cash and cash equivalents at beginning of financial year</b>	<b>919,141</b>	<b>958,930</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>825,109</b>	<b>919,141</b>
<b>Cash and cash equivalents consist of:</b>		
	2020 £	2019 £
Cash at bank and in hand	<b>825,109</b>	<b>919,141</b>

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 October 2020**

**1. GENERAL INFORMATION**

Charis Cancer Care Ltd is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 2.

The charitable company constitutes a public benefit entity as defined by FRS 102.

**2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

**2.1 Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

**2.2 Basis of Preparation**

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

**2.3 Group Financial Statements**

The financial statements consolidate the results of the charity and its subsidiary, Friends of Charis Limited.

**2.4 Income and Endowments**

**(i) Donations and Legacies**

Donations and Legacy income includes gifts, donations and grants and is recognised in full in the Statement of Financial Activities when evidence to entitlement is obtained.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31 October 2020**

**2. ACCOUNTING POLICIES (Continued)**

**2.4 Income and Endowments (Continued)**

**(ii) Other Trading Income**

Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

**(iii) Commercial Trading Income**

Trading income represents the invoiced value of goods supplied during the year excluding value added tax. Revenue is recognised upon provision of the service to the customer.

**2.5 Resources Expended**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

**(i) Charitable Activities**

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charity.

**2.6 Fund Accounting**

The charity has four types of funds for which it is responsible at the year-end:

**Capital Funds** – Funds earmarked for future capital projects to assist with the expansion of the charity. Such capital projects are currently being researched by the Board of Directors.

**Designated Funds** - Funds held in reserve to cover any future reductions in funding and allow the charity to continue to meet its obligations to staff and creditors.

**Unrestricted Funds** – Funds which are expendable at the discretion of the Directors in furtherance of the objectives of the charity.

**Restricted Funds** – Income received for specific purposes. Such purposes are within the overall aims of the charity.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31 October 2020**

**2. ACCOUNTING POLICIES (Continued)**

**2.7 Property, Plant and Equipment and Depreciation**

All property, plant and equipment are initially recorded at cost. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings	2%	Straight line
Office Equipment	20%	Straight line
IT Equipment	25%	Straight line
Fixtures and Fittings	20%	Straight line
Motor Vehicles	20%	Straight line

**2.8 Cash and Cash Equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

**2.9 Investments**

Investments in subsidiaries are valued at cost less provision for impairment. Income from investments together with any related tax credit is recognised in the statement of financial activities in the year in which it is receivable.

**2.10 Trade and Other Receivables**

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

**2.11 Trade and Other Payables**

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

**2.12 Taxation**

As a charity, the charitable company is not liable to Corporation Tax. The trading subsidiary is however liable to corporation tax.

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Charis Cancer Care Ltd**  
**(Charitable Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31 October 2020**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**2.13 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

*Critical judgements in applying the entity's accounting policies*

There are no critical judgements in applying the group's accounting policies.

*Critical accounting estimates and assumptions*

There are no accounting estimates in applying the group's accounting policies.

**2.14 Pension and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current or prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**2.15 Financial Instruments**

**(i) Financial assets**

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

**Charis Cancer Care Ltd**  
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At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**(iii) Offsetting**

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charis Cancer Care Ltd**  
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**For the year ended 31 October 2020**

**2.16 Exemptions under FRS 102**

The charity has taken advantage of the following exemption:

- (i) From preparing a cash flow statement, on the basis that it is a qualifying entity, and the consolidated statement of cash flow includes the charity's cash flows

**2.17 Exemptions under Companies Act 2006**

The charity has taken advantage of the following exemption:

- (i) From preparing a Statement of Financial Activities on the basis that the Consolidated Statement of financial activities includes the charity's statement.

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31 October 2020**

**3. INCOME AND ENDOWMENTS**

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	2020	2019
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
<b>Donations and Endowments</b>						
Client Donations	-	-	180,977	-	180,977	190,069
Fundraising – voluntary income	-	-	85,302	-	85,302	77,896
HMRC Gift Aid	-	-	3,055	-	3,055	2,543
<b>Total Donations and Endowments</b>	-	-	269,334	-	269,334	270,508

Income from donations and endowments in the year ended 31 October 2019 of £270,508 was made up entirely of monies from unrestricted income.

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	2020	2019
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
<b>Other Trading Activities</b>						
Books, pens and CDs	-	-	64	-	64	150
Profit on disposal	-	-	-	-	-	2,100
<b>Total Income from Other Trading Activities</b>	-	-	64	-	64	2,250

Income from other trading activities in the year ended 31 October 2019 of £2,250 was made up entirely of monies from unrestricted income.

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
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**3. INCOME AND ENDOWMENTS**

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
<b>Investment Income</b>						
Bank Interest Receivable	-	-	2,988	-	<b>2,988</b>	<b>1,722</b>
<b>Total Investment Income</b>	-	-	2,988	-	<b>2,988</b>	<b>1,722</b>

Income Investment Income in the year ended 31 October 2019 of £1,722 was made up entirely of monies from unrestricted income.

**3. INCOME AND ENDOWMENTS**

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
<b>Grant Income</b>						
Grant received in the year	-	-	-	176,250	<b>176,250</b>	-
<b>Total Grant Income</b>	-	-	-	176,250	<b>176,250</b>	-

Grant income in the year consists of income from the following organisations: DAERA - £146,250, NIHE - £20,000 and Mid Ulster Council - £10,000. No grant income received in the year ended 31 October 2019.

**Charis Cancer Care Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the Year Ended 31 October 2020**

**4. INCOME FROM OTHER TRADING ACTIVITIES**

The trading subsidiary of the charity is Friends of Charis Limited. The company is incorporated in Northern Ireland within the United Kingdom (company number NI605705).

**Registered Address of Subsidiary:**

163 Lough Fea Road  
Ballybreist  
Cookstown  
Co. Tyrone  
BT80 9TU

**Friends of Charis Limited**

	2020	2019
	£	£
Turnover	123,975	195,590
Cost of Sales	(41,968)	(74,919)
Administrative Expenses	(58,378)	(62,587)
Donation to Charis Cancer Care	(15,000)	(60,248)
Other Income	5,000	1,000
Finance Income	104	98
Tax on profit/(loss)	-	-
Net Profit/(loss)	13,733	(1,066)

**Aggregate Share Capital and Reserves**

58,114	44,381
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Included within Friends of Charis Ltd financials above is a donation to Charis Cancer Care Limited of £15,000 (2019: £60,248). This donation is accounted for as income in the parent company but is removed within the Statement of Financial Activities on consolidation under the SORP requirements.

**Charis Cancer Care Ltd**  
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**5. RESOURCES EXPENDED**

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
<b>Charitable Activities</b>						
Therapists	-	-	77,821	-	<b>77,821</b>	178,560
Wages and salaries (incl pension contributions)	-	-	97,321	-	<b>97,321</b>	138,385
Fundraising costs	-	-	7,343	-	<b>7,343</b>	14,057
Insurance	-	-	3,590	-	<b>3,590</b>	3,375
Heat and light	-	-	5,662	-	<b>5,662</b>	5,198
Motor expenses	-	-	1,115	-	<b>1,115</b>	1,438
Advertising	-	-	68	-	<b>68</b>	1,384
Repairs and maintenance	-	-	10,735	-	<b>10,735</b>	2,804
Cleaning	-	-	1,274	-	<b>1,274</b>	2,308
Computer costs	-	-	1,396	-	<b>1,396</b>	1,266
Staff training	-	-	100	-	<b>100</b>	750
Subscriptions	-	-	95	-	<b>95</b>	-
Telephone and internet	-	-	4,261	-	<b>4,261</b>	2,036
Printing, postage and stationery	-	-	6,352	-	<b>6,352</b>	5,337
Audit and accountancy	-	-	3,835	-	<b>3,835</b>	3,673
Legal and professional fees	-	-	-	-	<b>-</b>	250
Consultancy	-	-	2,550	-	<b>2,550</b>	120
General expenses	-	-	3,179	-	<b>3,179</b>	3,753
Bank charges	-	-	111	-	<b>111</b>	242
Depreciation	-	-	5,842	3,525	<b>9,367</b>	4,934
<b>Total Resources Expended</b>	-	-	<b>232,650</b>	<b>3,525</b>	<b>236,175</b>	<b>369,870</b>

Expenditure on charitable activities in the year ended 31 October 2019 of £369,870 was made up entirely of monies from unrestricted income.

**Charis Cancer Care Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the Year Ended 31 October 2020**

**6. NET INCOME/(EXPENDITURE) FOR THE YEAR**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation	9,367	4,934
Auditor's remuneration	3,835	3,673
	<u>13,202</u>	<u>8,607</u>

**7. AUDITORS' REMUNERATION**

	2020 £	2019 £
Auditor's remuneration – audit services	3,835	3,673
	<u>3,835</u>	<u>3,673</u>

**8. STAFF COSTS AND EMPLOYEE BENEFITS**

The average number of persons employed by the charitable company during the year was 4 (2019: 6).

The total staff costs and employee benefits were as follows:

	2019 £	2018 £
Gross wages and salaries	74,584	119,904
Employers national insurance contributions and pension contributions	22,737	18,481
	<u>97,321</u>	<u>138,385</u>

No employee of the charitable company received total employee benefits of more than £60,000.

**8.1. DIRECTORS' REMUNERATION**

The Directors received nor waived any remuneration or any other benefits during the year and no reimbursements of expenses incurred.

**Charis Cancer Care Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the Year Ended 31 October 2020**

**9. PROPERTY, PLANT AND EQUIPMENT**

<b>GROUP</b>	<b>Land and buildings £</b>	<b>Office Equipment £</b>	<b>IT Equipment £</b>	<b>Fixtures and fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>						
At 31 October 2019	96,986	6,762	22,009	109,940	39,745	275,442
Additions	308,465	-	5,120	17,266	13,800	344,651
Disposals	-	-	-	-	(17,000)	(17,000)
At 31 October 2020	405,451	6,762	27,129	127,206	36,545	603,093
<b>Depreciation</b>						
At 31 October 2019	-	6,519	21,836	109,497	29,548	167,400
Charge for year	4,057	136	432	1,517	3,687	9,829
Eliminated on Disposals	-	-	-	-	(17,000)	(17,000)
At 31 October 2020	4,057	6,655	22,268	111,014	16,235	160,229
<b>Carrying amount</b>						
At 31 October 2020	401,394	107	4,861	16,192	20,310	442,864
At 31 October 2019	96,986	243	173	443	10,197	108,042
<b>CHARITY</b>						
<b>Cost</b>						
At 31 October 2019	96,986	6,762	17,619	80,556	22,745	224,668
Additions	308,465	-	5,120	15,624	-	329,209
Disposals	-	-	-	-	-	-
At 31 October 2020	405,451	6,762	22,739	96,180	22,745	553,877
<b>Depreciation</b>						
At 31 October 2019	-	6,519	17,446	80,113	12,548	116,626
Charge for year	4,057	136	432	1,343	3,399	9,367
Eliminated on Disposals	-	-	-	-	-	-
At 31 October 2020	4,057	6,655	17,878	81,456	15,947	125,993
<b>Carrying amount</b>						
At 31 October 2020	401,394	107	4,861	14,724	6,798	427,884
At 31 October 2019	96,986	243	173	443	10,197	108,042

**Charis Cancer Care Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the Year Ended 31 October 2020**

**10. INVESTMENTS**

	<b>Subsidiary Undertaking Shares £</b>
<b>Cost</b>	
At 31 October 2019 and 31 October 2020	<u>1</u>
<b>Carrying amount</b>	
At 31 October 2020	<u>1</u>
At 31 October 2019	<u>1</u>

**9.1 Holdings in subsidiary undertakings**

<b>Name</b>	<b>Company Registration Number</b>	<b>Details of Investment</b>	<b>Proportion held by Charity</b>
Friends of Charis Limited	NI605705	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

<b>Name</b>	<b>Year Ended</b>	<b>Capital and Reserves (£)</b>	<b>Profit/(loss) (£)</b>
Friends of Charis Limited	31 October 2020	58,114	13,733

**11. RECEIVABLES**

	<b>Group</b>		<b>Charity</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade Receivables	-	-	-	-
Amounts owed by group company	-	-	15,000	60,248
Prepayments and accrued income	4,844	7,685	3,551	6,094
VAT	4,867	1,642	-	-
	<u>9,711</u>	<u>9,327</u>	<u>18,551</u>	<u>66,342</u>

**12. PAYABLES: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade Payables	4,962	1,615	3,832	1,615
Social Security and other taxes	4,251	5,279	3,327	3,427
Other Payables	1,778	1,092	-	142
Accruals and Deferred Income	4,930	7,965	4,930	7,965
	<u>15,921</u>	<u>15,951</u>	<u>12,089</u>	<u>13,149</u>

**Charis Cancer Care Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the Year Ended 31 October 2020**

**13. ANALYSIS OF Funds**

**GROUP**

	Unrestricted Funds				Total Funds 2020	Total Funds 2019
	Capital Funds	Designated Funds	General Funds	Restricted Funds		
	2020	2020	2020	2020		
	£	£	£	£	£	£
Opening balance	315,532	150,000	514,754	40,273	1,020,559	1,056,767
Net incoming/(outgoing) resources	-	-	68,479	172,725	241,204	(36,208)
Transfer between funds	(315,532)	100,000	255,805	(40,273)	-	-
<b>Closing Balance</b>	<b>-</b>	<b>250,000</b>	<b>839,038</b>	<b>172,725</b>	<b>1,261,763</b>	<b>1,020,559</b>

**CHARITY**

	Unrestricted Funds				Total Funds 2020	Total Funds 2019
	Capital Funds	Designated Funds	General Funds	Restricted Funds		
	2020	2020	2020	2020		
	£	£	£	£	£	£
Opening balance	315,532	150,000	470,374	40,273	976,179	1,011,321
Net incoming/(outgoing) resources	-	-	54,746	172,725	227,471	(35,142)
Transfer between funds	(315,532)	100,000	255,805	(40,273)	-	-
<b>Closing Balance</b>	<b>-</b>	<b>250,000</b>	<b>780,925</b>	<b>172,725</b>	<b>1,203,650</b>	<b>976,179</b>

**Charis Cancer Care Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
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**14. ANALYSIS OF NET ASSETS**

	Unrestricted Funds				Total Funds	Total Funds
	Capital Funds	Designated Funds	General Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
Fixed Assets	-	-	255,160	172,725	<b>427,885</b>	108,043
Current Assets	-	250,000	537,854	-	<b>787,854</b>	881,285
Current Liabilities	-	-	(12,089)	-	<b>(12,089)</b>	(13,149)
<b>Net Assets</b>	<b>-</b>	<b>250,000</b>	<b>780,925</b>	<b>172,725</b>	<b>1,203,650</b>	<b>976,179</b>

**15. RELATED PARTY TRANSACTIONS**

The charity has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

**16. CONTINGENT LIABILITIES**

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charitable company.